Supplemental Disclosure Pursuant to OTC Markets Guidelines

Simulated Environment Concepts, Inc.

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SIC Code: 3999

Change in Shell Status

Report Date: Feb 23, 2023

Simulated Environment Services, Inc. ("SMEV") respectfully requests OTC Markets Group remove the "shell" designation from SMEV company profile. SMEV currently is an operating company evidenced by our latest public filing listed at OTC Markets at:

https://www.otcmarkets.com/otcapi/company/financial-report/351307/content

The Securities and Exchange Commission ("SEC") definition of a shell is an Issuer with no or nominal operations and either (1) no or nominal assets (2) assets consisting solely of cash and cash equivalents or (3) assets consisting of any amount of cash and cash equivalents and nominal other assets.

Prior to 2021 the company was by definition a Shell. In 2021 subsidiary Nitro Holdings, LLC acquired the assets of Aqua Plantation, LLC to raise Crawfish and hybrid Carolina Striped Bass. As of Dec 31, 2021, SMEV reported Assets of \$434,295 of which \$297,66 were land, buildings, and machinery.

During 2022 the facilities were improved and brought back into working production. Various tests of actual Crawfish production were conducted as well as developing the necessary sales channels.

For the nine months ended Sep 30, 2022, SMEV reported Revenues of \$7,490 and Total Assets of \$482,967 of which \$464,921 were Land, Buildings, and Machinery. The facility is now in position for full production during the 2023 Crawfish season with plans to expand into Carolina Striped Bass as well. As of this report date there are two full time employees that work on the 90-acre aquaculture farm.

If additional information or further clarification is required, please contact the undersigned directly.

Date: February 23, 2023

Simulated Environment Concepts, Inc.

Title: Chief Executive Officer

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