

# **Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines**

## **EXTREME BIODIESEL, INC.**

153 W. Lake Mead Parkway, Suite 2240, Henderson, Nevada 89015

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(208) 297-3347

xtrm-Northstar.com

[info@xtrm-norhtstar.com](mailto:info@xtrm-norhtstar.com)

SIC Code 1531

## **Annual Report**

**For the period ending December 31, 2022 (the "Reporting Period")**

### **Outstanding Shares**

The number of shares outstanding of our Common Stock was:

1,749,095,827 as of December 31, 2022

1,611,095,827 as of December 31, 2021

### **Shell Status**

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes:  No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes:  No:

### **Change in Control**

Indicate by check mark whether a Change in Control<sup>1</sup> of the company has occurred over this reporting period:

Yes:  No:

### **1) Name and address(es) of the issuer and its predecessors (if any)**

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<sup>1</sup> "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

The Company was incorporated as BIGWEST ENVIRONMENTAL, INC., in the state of Nevada on February 2, 2008.

It changed its name to BOOKMERGE TECHNOLOGY, INC., on February 16, 2010.

It changed its name to EXTREME BIODIESEL, INC., on October 22, 2012.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

The Company was incorporated in the State of Nevada on February 2, 2008 and is currently in **active status with the Nevada Secretary of State**. There have been no changes to incorporation status since inception

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

The address(es) of the issuer's principal executive office:

372 S. Eagle Road, #107  
Eagle, Idaho 83616

The address(es) of the issuer's principal place of business:

*XX Check if principal executive office and principal place of business are the same address:*

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No:  Yes:  If Yes, provide additional details below:

## 2) Security Information

### **Transfer Agent**

Name: Securities Transfer Corporation  
Phone: (469) 633-0011  
Email: info@stctransfer.com  
Address: 2901 N. Dallas Parkway, Suite 380  
Plano, TX 75093

### **Publicly Quoted or Traded Securities:**

*The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.*

Trading symbol:	XTRM
Exact title and class of securities outstanding:	Common Stock
CUSIP:	30227J102
Par or stated value:	\$0.001
Total shares authorized:	1,750,000,000 as of December 31, 2022
Total shares outstanding:	1,611,095,827 as of December 31, 2022
Number of shares in the Public Float <sup>2</sup> :	557,273,500 as of December 31, 2022
Total number of shareholders of record:	85 as of December 31, 2022

*All additional class(es) of publicly quoted or traded securities (if any):*

None

**Other classes of authorized or outstanding equity securities:**

*The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g. preferred shares). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.*

Trading symbol:	N/A
Exact title and class of securities outstanding:	Class A Preferred
Par or stated value:	\$0.001
Total shares authorized:	20,000,000 as of December 31, 2022
Total shares outstanding:	20,000,000_as of December 31, 2022

Trading symbol:	N/A
Exact title and class of securities outstanding:	Class B Preferred
Par or stated value:	\$0.001
Total shares authorized:	80,000,000 as of December 31, 2022
Total shares outstanding:	3,000,000_as of December 31, 2022

**Security Description:**

*The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:*

**1. For common equity, describe any dividend, voting and preemption rights.**

Dividends as declared; voting 1 vote per share; no preemptive rights.

**2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.**

Preferred A

Dividends as declared; no voting rights; conversion at 1 for 1; liquidation preference over common and preferred B; no redemption or sinking fund provisions

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<sup>2</sup> "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

Preferred B

Dividends as declared; voting rights: 1,000 votes per share; conversion at 1 for 1; liquidation preference over common and preferred B; no redemption or sinking fund provisions

**3. Describe any other material rights of common or preferred stockholders.**

None

**4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.**

None

**3) Issuance History**

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

**A. Changes to the Number of Outstanding Shares**

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No:  Yes:  (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance: December 31, 2019</u>  Common: 808,938,500 Preferred A: 20,000,000 Preferred B: <u>0</u>			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
2/28/20	Issuance	80,000,000	common	\$0.001	Yes	Vince Sbarra	Debt conversion	Unrestricted	3(a)(10)
6/2/20	Issuance	80,000,000	common	\$0.001	Yes	Vince Sbarra	Debt conversion	Unrestricted	3(a)(10)
1/7/21	Issuance	76,500,000	common	\$0.001	Yes	Vince Sbarra	Debt conversion	Unrestricted	3(a)(10)
2/8/21	Issuance	1,500,000	Preferred B	\$0.001	Yes	Vinnie Angelos	Compensation	Restricted	144

2/8/21	Issuance	1,500,000	Preferred B	\$0.001	Yes	Vic Devlaeminck	Compensation	Restricted	144
7/22/21	Issuance	87,000,000	common	\$0.001	Yes	Rachel Cook	Debt conversion	Restricted	144
12/23/21	Issuance	100,000,000	common	\$0.001	Yes	Rachel Cook	Debt conversion	Restricted	144
3/7/22	Issuance	105,307,327	common	\$0.001	Yes	Vince Sbarra	Debt conversion	Unrestricted	3(a)(10)
5/2/22	issuance	133,350,000	Common	\$0.001	Yes	Rachel Cook	Debt conversion	Restricted	144
5/19/22	issuance	140,000,000	common	\$0.001	Yes	Rachel Cook	Debt conversion	Restricted	144
12/20/22	issuance	138,000,000	common	\$0.001	Yes	Rachel Cook	Debt conversion	Restricted	144
Shares Outstanding on Date of This Report: Ending Balance: 9/30/22 Common: 1,749,095,827 Preferred A: 20,000,000 Preferred B: 3,000,000									

**Example:** A company with a fiscal year end of December 31<sup>st</sup>, in addressing this item for its quarter ended September 30, 2022, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2020 through September 30, 2022 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

## B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities :

No:  Yes:  (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
11/18/19	\$1,047,063	1,500,000	265,809	11/18/20	conversion negotiable	Rachel Cook	Acquisition
10/22/20	\$1,511,241	1,400,000	187,903	11/18/21	conversion negotiable	Rachel Cook	Acquisition

Use the space below to provide any additional details, including footnotes to the table above:

## 4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. (Please ensure that these descriptions are updated on the Company's Profile on [www.otcmarket.com](http://www.otcmarket.com)).

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The Company focuses its efforts on acquisition, development and sales of custom residential real estate in the Treasure Valley-Boise, Idaho area at this time.

B. List any subsidiaries, parent company, or affiliated companies.

The Company is purchasing 100% of the membership interests of North Star Homes, LLC pursuant to an agreement dated November 18, 2019. North Star Homes, LLC is operated as a subsidiary under the direct control of Vinnie Angelos, CEO of Extreme biodiesel, Inc., who serves in that capacity for North Star Homes, Inc., and Vic Devlaeminck, CFO/Secretary of Extreme Biodiesel, Inc., who serves in those capacities for North Star Homes, Inc., also. Both also serve as the Board of Directors of North Star Homes, Inc. The executive and business offices for North Star Homes, LLC is the same as for Extreme Biodiesel, Inc.

C. Describe the issuers' principal products or services.

The Company is involved in the acquisition, development, construction and sales of residential real estate in Idaho primarily in the Boise-Treasure Valley area.

## 5) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The Company leases office space in Boise, Idaho for \$1,750 per month and may soon relocate to a different space as conditions warrant.

## 6) Officers, Directors, and Control Persons

Using the table below, please provide information, as of the period end date of this report, regarding any officers, or directors of the company, individuals or entities controlling more than 5% of any class of the issuer's securities, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Vinnie Angelos	Officer/Director	Boise, ID	1,500,000	Preferred B	50.0%	
Vic Devlaeminck	Officer/Director	Vancouver, WA	1,500,000	Preferred B	50.0%	
Joseph Spadafore	+5%	Murrieta, CA	20,000,000	Preferred A	100%	

## 7) Legal/Disciplinary History

A. Identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

No

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

No

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

No

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

No

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

## 8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

### Securities Counsel (must include Counsel preparing Attorney Letters).

Name: Kenneth Grace  
Firm: Lash, Wilcox & Grace, PL.  
Address 1: 2202 West Shore Blvd., Suite 200  
Address 2: Tampa, FL 33607  
Phone: (813) 639-4206  
Email: kgrace@lashwilcoxandgrace.com

### Accountant or Auditor

Name: Vic Devlaeminck  
Firm: Vic Devlaeminck  
Address 1: 10013 N.E. Hazel Dell Avenue, Suite 317  
Address 2: Vancouver, WA 98685  
Phone: (503) 806-3533  
Email: vic@vicdevlaeminck.com

### Investor Relations

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

### *All other means of Investor Communication:*

Twitter: \_\_\_\_\_  
Discord: \_\_\_\_\_  
LinkedIn: \_\_\_\_\_  
Facebook: \_\_\_\_\_  
[Other ] \_\_\_\_\_

### Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Nature of Services: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

## 9) Financial Statements

A. The following financial statements were prepared in accordance with:

- IFRS  
 U.S. GAAP

B. The following financial statements were prepared by (name of individual)<sup>3</sup>:

Name: **Vic Devlaeminck**  
Title: CPA  
Relationship to Issuer: CFO, Secretary and member of the Board of Directors

Describe the qualifications of the person or persons who prepared the financial statements: CPA

Provide the following financial statements for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- a. Audit letter, if audited;
- b. Balance Sheet;
- c. Statement of Income;
- d. Statement of Cash Flows;
- e. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- f. Financial Notes

**Financial Statements are provided starting on page 11**

## 10) Issuer Certification

*Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Vinnie Angelos, certify that:

1. I have reviewed this Disclosure Statement for EXTREME BIODIESEL, INC.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

February 18, 2023

/s/ Vinnie Angelos

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

<sup>3</sup> The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

*Principal Financial Officer:*

I, Vic Devlaeminck, certify that:

1. I have reviewed this Disclosure Statement for EXTREME BIODIESEL, INC.:
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

February 18, 2023

/s/ Vic Devlaeminck

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

**EXTREME BIODIESEL, INC.**  
**Financial Statements**  
**Balance Sheet**  
**For the Periods Ended December 31 2022 & December 31, 2021**

	Dec. 31, <u>2021</u>	Dec. 31, <u>2021</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash on hand, in bank	\$ 41,830	\$ 226,419
Accounts receivable	92,100	163,700
Deposits	236,000	512,200
Inventory - work in process	6,366,481	7,320,634
<b>Total current assets</b>	<u>6,736,411</u>	<u>8,222,953</u>
<b>Property, plant &amp; Equipment</b>		
Vehicles & equipment	286,400	257,640
Equipment	57,300	47,630
Less: accumulated depreciation	<u>(165,285)</u>	<u>(122,821)</u>
<b>Total Property, plant &amp; equipment</b>	<u>178,415</u>	<u>182,449</u>
<b>Other Assets</b>		
Goodwill & intangibles	1,455,300	1,455,300
Less: accumulated amortization	<u>(293,670)</u>	<u>(196,650)</u>
<b>Total Other Assets</b>	<u>1,161,630</u>	<u>1,258,650</u>
<b>Total assets</b>	<u>\$ 8,076,456</u>	<u>\$ 9,664,052</u>

**EXTREME BIODIESEL, INC.**  
**Financial Statements**  
**Balance Sheet**  
**For the Periods Ended December 31, 2022 & December 31, 2021**

**LIABILITIES AND STOCKHOLDERS' EQUITY**

	<u>2022</u>	<u>2021</u>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts payable	\$ 73,988	\$ 96,443
Construction financing	<u>3,235,740</u>	<u>5,120,460</u>
<b>Total current liabilities</b>	<u>3,309,728</u>	<u>5,216,903</u>
<b>Long-term Liabilities</b>		
Vehicle loan	26,943	23,350
Note payable	<u>2,558,304</u>	<u>2,500,244</u>
<b>Total long-term liabilities</b>	<u>2,585,247</u>	<u>2,523,594</u>
<b>Total liabilities</b>	<u>5,894,975</u>	<u>7,740,497</u>
<b>STOCKHOLDERS' EQUITY</b>		
Common stock, par value \$.001; 1,750,000,000 authorized; 1,232,438,500 issued and outstanding at 12/31/21 and 1,749,095,827 at 12/31/22	1,749,096	1,232,439
Preferred Series A, par value \$.001 20,000,000 authorized, 20,000,000 issued and outstanding at 12/31/21 and 12/31/22	20,000	20,000
Preferred Series B, par value \$.001; 80,000,000 authorized, 3,000,000 issued and outstanding at 12/31/21 and 12/31/22	3,000	3,000
Additional paid in capital	(5,386)	267,964
Accumulated deficit	400,152	(595,867)
Current earnings	<u>14,619</u>	<u>996,019</u>
<b>Total Stockholders' equity</b>	<u>2,181,481</u>	<u>1,923,555</u>
<b>Total Liabilities and Stockholders' Equity</b>	<u>\$ 8,076,456</u>	<u>\$ 9,664,052</u>

**EXTREME BIODIESEL, INC.**  
**Statement of Income and**  
**Retained Earnings (Deficit)**  
**For the Twelve Months Ended**  
**December 31, 2022 & December 31, 2021**

	<b>Dec. 31, <u>2022</u></b>	<b>Dec. 31, <u>2021</u></b>
<b>Revenue</b>	\$ 8,376,580	\$ 13,470,710
<b>Cost of Sales</b>		
Purchase & construction costs	6,585,465	9,968,519
Sale costs	<u>574,852</u>	<u>942,756</u>
Total Cost of Sales	7,160,317	10,911,275
<b>Gross Profit</b>	1,216,263	2,559,435
<b>Operating Expenses</b>		
Commissions	210,375	151,936
Rent	15,000	15,000
Vehicle expense	30,523	30,366
Insurance	10,535	1,323
Salaries & wages	195,672	279,675
Payroll expense	168,742	23,409
Professional fees	-	-
Office and general	9,203	11,831
Interest & bank fees	365,924	598,230
Advertising & promotion	6,435	6,945
Meals & entertainment	5,124	6,475
Travel	3,965	4,738
Telephone & utilities	12,309	13,278
Amortization	97,020	72,765
Depreciation	42,464	94,075
Repairs & maintenance	28,353	31,730
Business licenses	-	-
<b>Total Operating Expenses</b>	<u>1,201,644</u>	<u>1,563,416</u>
<b>Net earnings (Loss)</b>	<u>\$ 14,619</u>	<u>\$ 996,019</u>
<b>Retained earnings (Deficit);</b>		
Beginning of period	<u>400,152</u>	<u>(595,867)</u>
<b>End of Period</b>	<u>\$ 414,771</u>	<u>\$ 400,152</u>

**EXTREME BIODIESEL, INC.**  
**Statement of Cash Flows**  
**For the Twelve Months Ended**  
**December 31, 2022 & December 31, 2021**

	<u>2022</u>	<u>2021</u>
<b>OPERATING ACTIVITIES</b>		
<b>Net Income (Loss)</b>	\$ 14,619	\$ 996,019
Adjustments to reconcile net Income (Loss) to net cash provided by operations		
Amortization	97,020	97,020
Depreciation	42,464	94,075
Decrease (increase) in inventory	954,153	(2,222,219)
Decrease (increase) in accounts receivable	71,600	(163,335)
Decrease (increase) in accounts payable	(22,455)	24,748
Decrease (increase) in deposits	276,200	(407,200)
<b>Net cash provided by operating activities</b>	<u>1,433,601</u>	<u>(1,580,892)</u>
<b>Investing Activities</b>		
Prepaid expenses	-	
Asset acquisition/divestment	(38,430)	(133,770)
<b>Net cash provided by investment activity</b>	<u>(38,430)</u>	<u>(133,770)</u>
<b>Financing Activities</b>		
Decrease (increase) in notes payable	58,060	(300,391)
Decrease (increase) in const. financing	(1,884,720)	1,631,214
Decrease (increase) in vehicle loan	3,593	(4,055)
Stock issuances	516,657	266,500
Paid in capital	(273,350)	154,253
<b>Net cash from financing activity</b>	<u>(1,579,760)</u>	<u>1,747,521</u>
<b>Net cash increase for period</b>	(184,589)	32,859
<b>Cash at beginning of period</b>	<u>226,419</u>	<u>193,560</u>
<b>Cash at end of period</b>	<u><u>41,830</u></u>	<u><u>226,419</u></u>

**EXTREME BIODIESEL, INC.**  
**Statement of Stockholders' Equity**  
**December 31, 2022**

	<b>Common Stock</b>		<b>Preferred Stock</b>		<b>Paid-in</b>	<b>Accum.</b>	<b>Total</b>
	<b>Shares</b>	<b>Amount</b>	<b>Shares</b>	<b>Amount</b>	<b>Capital</b>	<b>Earnings</b>	<b>Stockholders</b>
							<b>Equity</b>
Balance - 6/30/18	808,938,500	808,939	20,000,000	20,000	113,711	(937,510)	5,140
Net income (loss)							
-6/30/19						(2,102)	(2,102)
Balance - 6/30/19	808,938,500	808,939	20,000,000	20,000	113,711	(939,612)	3,038
2/28/20 - issuance	80,000,000	80,000					80,000
6/2/20 - issuances	80,000,000	80,000					80,000
Net income (loss)							
- 12/31/19						43,932	43,932
Balance - 12/31/19	968,938,500	968,939	20,000,000	20,000	113,711	(895,680)	206,970
Net income (loss)							
- 12/31/20						299,813	299,813
Balance - 12/31/20	968,938,500	968,939	20,000,000	20,000	113,711	(595,867)	506,783
3/31/21 - issuances	76,500,000	76,500					76,500
6/30/21 issuances			3,000,000	3,000			3,000
9/30/21 issuances	87,000,000	87,000			154,253		241,253
12/23/21 issuances	100,000,000	100,000					100,000
Net income (loss)							
- 12/31/21						996,019	996,019
Balance - 12/31/21	1,232,438,500	1,232,439	23,000,000	23,000	267,964	400,152	1,923,555
stock issuances	516,657,327	516,657			(273,350)		243,307
Net income (loss)							
- 12/31/22						14,619	14,619
Balance - 12/31/22	1,749,095,827	1,749,096	23,000,000	23,000	(5,386)	414,771	2,181,481

**EXTREME BIODIESEL, INC.**  
**NOTES TO UNAUDITED FINANCIAL STATEMENTS**  
**December 31, 2022**

**NOTE 1. GENERAL ORGANIZATION AND BUSINESS**

Extreme Biodiesel, Inc., (the “Company”) was originally organized in the state of Nevada on February 2, 2008 as Bigwest Environmental, Inc. On February 16, 2010, the Company’s name was changed to Bookmerge Technology, Inc. On October 22, 2012, the Company changed its name to Extreme Biodiesel, Inc.

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING PRACTICES**

**Financial Statement Presentation**

The balance sheet presentation herein includes all assets and liabilities at historical cost. The Company has on occasion issued shares of its common stock in exchange for certain services from the Company’s Officers & Directors, business consultants and vendors. The stock has been issued at the fair-valued-based method. The cost of these services has been expensed in the period when the services were performed. No costs of services that were paid with stock have been capitalized.

**Accounting Basis**

The statements were prepared following generally accepted accounting principles of the United States of America consistently applied.

**Fiscal Year**

The Company’s fiscal year ends on December 31.

**Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

**Recent Accounting Guidance**

The Company has evaluated the recent accounting pronouncements through ASU 2015-16 The Company believes that none of the other pronouncements will have a material effect on the company’s financial statements.

**NOTE 3. GOING CONCERN**

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates the realization of its assets and the liquidation of its liabilities in the normal course of business. Management plans to continue to seek funding from its shareholders and other qualified investors to pursue its business plan.

**NOTE 4. STOCKHOLDERS’ EQUITY**

### **Common Stock**

The Company is authorized to issue 1,750,000,000 shares of common stock, par value \$0.001 and as of December 31, 2022, had 1,611,095,827 common shares issued and outstanding.

### **Preferred Stock**

The Company is authorized to issue 20,000,000 shares of Class A Preferred stock, par value \$0.001 and, as of December 31, 2022, had 20,000,000 Class A Preferred shares issued and outstanding.

The Company is authorized to issue 80,000,000 shares of Class B Preferred stock, par value \$0.001 and, as of December 31, 2022, had 3,000,000 Class B Preferred shares issued and outstanding.

### **NOTE 5. LONG-TERM DEBT**

As of December 31, 2022, the Company has outstanding long-term debt in the form of two promissory notes owed by Rachel Cook incurred for the purchase of a business in Boise, Idaho. The first promissory note has a remaining balance of \$1,047,063 and a maturity date of November 18, 2020. The second promissory note has a outstanding balance of \$1,511,241 with a maturity date of October 22, 2021. Both notes bear an interest rate of 8.0% and conversion may be negotiated.