ASTRA VEDA CORPORATION

A Wyoming Corporation

12361 East Cornell Ave
Aurora, Colorado 80014

Telephone: (702) 550-8161

Corporate Website: www.astra-veda.com
Corporate Email: services@astra-veda.com
SIC: 7389 – Business Services

QUARTERLY REPORT
For the Period Ending: September 30, 2022
(the "Reporting Period")

As of September 30, 2022, the number of shares outstanding of our Common Stock was: 5,849,230,600

As of June 30, 2022, the number of shares outstanding of our Common Stock was: 5,849,230,600

As of September 30, 2021, the number of shares outstanding of our Common Stock was: 5,849,230,600

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control[1] of the company has occurred over this reporting period:

Yes: ☐ No: ☒

[1] "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities and the dates of the name changes.

- Astra Veda Corporation – June 24, 2019
- WorldFlix, Inc. – February 26, 2016
- App Farm, Inc. – February 23, 2015
- WorldFlix, Inc. – December 22, 2006

Date and state (or jurisdiction) of incorporation (also describe any changes to incorporation since inception, if applicable)

Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

December 22, 2006 – Nevada – Inactive

June 4, 2019 – Wyoming - Active

The issuer was incorporated in the State of Nevada on or about December 22, 2006 as WorldFlix, Inc. On or about February 23, 2015, the issuer changed its name to App Farm, Inc. On or about February 26, 2016, the issuer changed its name to WorldFlix, Inc. On June 4, 2019, the issuer changed the state of incorporation to Wyoming. On June 24, 2019, the issuer changed its name to Astra Veda Corporation. On July 27, 2021, FINRA approved the name change and symbol change of the issuer to Astra Veda Corporation (ASTA).

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None.

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None.

The address(es) of the issuer's principal executive office:

12361 East Cornell Ave. Aurora, CO 80014

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address: ☒

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

Not applicable.

2) Security Information

Trading symbol:	ASTA
Exact title and class of securities outstanding:	Common Stock
CUSIP:	046342 101
Par or stated value:	0.00001
Total shares authorized:	11,372,000,000 as of date: September 30, 2022
Total shares outstanding:	5,849,230,600 as of date: September 30, 2022
Number of shares in the Public Float (2):	5,742,800,000 as of date: September 30, 2022
Total number of shareholders of record:	120 as of date: September 30, 2022

Additional class of securities (if any):

Trading symbol:	ASTA
Exact title and class of securities outstanding:	Preferred Stock Series A (PFD CL A)
CUSIP:	046342 200
Par or stated value:	$0.00001
Total shares authorized:	4 as of date: September 30, 2022
Total shares outstanding:	4 as of date: September 30, 2022

Trading symbol:	ASTA
Exact title and class of securities outstanding:	Preferred Stock Series B (PFD CL B)
CUSIP:	046342 309
Par or stated value:	$0.00001
Total shares authorized:	15,000 as of date: September 30, 2022
Total shares outstanding:	13,862 as of date: September 30, 2022

Trading symbol:	ASTA
Exact title and class of securities outstanding:	Preferred Stock Series F (PFD CL F)
CUSIP:	046342 408
Par or stated value:	$0.00001
Total shares authorized:	4,000,000 as of date: September 30, 2022
Total shares outstanding:	2,783,333 as of date: September 30, 2022

***Transfer Agent**:*

Name:	ClearTrust, LLC
Address:	16540 Pointe Village Dr, Suite 205 Lutz, Florida 33558
Phone:	(813) 235-4490
Email:	inbox@cleartrusttransfer.com

Is the Transfer Agent registered under the Exchange Act? [3]

Yes: ☒ No: ☐

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[2] "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

[3] To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors: None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months: None

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☒

Number of Shares Outstanding as of 01/01/2020:	**Opening Balances:** Common: 5,849,230,601 Preferred: 2,797,199									
Date of Transaction	**Transaction type** (e.g. new issuance, cancellation, shares returned to treasury)	**Number of Shares Issued** (or cancelled)	**Class of Securities**	**Value of shares issued** ($/per share) at Issuance	**Were the shares issued at a discount to market price at the time of Issuance** (Yes/No)	**Individual/ Entity Shares were issued to** (entities must have individual with voting / investment control disclosed)	**Reason for share issuance** (e.g. for cash or debt conversion) OR Nature of Services Provided (if applicable)	Restricted or Unrestricted as of this filing?	Exemption or Registration Type?
-	-	-	-	-	-	-	-	-	-
Shares Outstanding on 09/30/2022:	**Ending Balance:** Common: 5,849,230,600 Preferred: 2,797,199								

Example: A company with a fiscal year end of December 31st in addressing this item for its quarter ended September 30, 2022, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2020 through September 30, 2022 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

As of September 30, 2022, the Company has 12,900,000,000 authorized shares of capital stock, each with a par value of $0.00001 per share, consisting of (a) 11,372,000,000 shares of Common Stock, par value $0.00001 (the "Common Stock"), and (b) 4,015,004 shares of Preferred Stock. Common stock shall be entitled to one vote for each share of Common Stock.

Series A Preferred Stock consist of 4 shares, with no rights convertible into Common Stock or preferred shares of the Company. Series A Preferred Stock includes super voting power held by James Michael Davis of Penobscot Enterprises International, Inc. with 100% voting control.

As of April 1, 2021, the Company reduced the number of Series B Preferred Stock from 10,000,000 shares and now consists of 15,000 shares at par value $0.00001 per share with conversion rate 1:100,000 to Common Stock. Each share of Series B Preferred Stock shall have 10 votes for any election. The Company entered into Series B purchase agreements with 18 investors for 12,742 shares of Series B preferred stock for an aggregate purchase price of $589,825. During the solicitation by the former CEO, 6 of these were ineligible unaccredited investors who will be offered a rescindment offer.

Starting in 2018 and ending in 2019, the Company created a pool of Series F Preferred Stock which consists of 4,000,000 shares at par value $0.00001 per share with conversion ratio 1:7 to common stock. Each share of Series F Preferred Stock does not have voting rights. The Company entered into Series F purchase agreements with 15 investors for 2,783,333 shares of Series F Preferred Stock for an aggregate purchase price of $925,000. During the solicitation by the former CEO, 6 of these were ineligible unaccredited investors who will be offered a rescindment offer.

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☒

Date of Note Issuance	**Outstanding Balance ($)**	**Principal Amount at Issuance ($)**	**Interest Accrued ($)**	**Maturity Date**	**Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares) (3)**	**Name of Noteholder (entities must have individual with voting / investment control disclosed).**	**Reason for Issuance (e.g. Loan, Services, etc.)**
-	-	-	-	-	-	-	-

Use the space below to provide any additional details, including footnotes to the table above:

Notes:

None.

4) Financial Statements

A. The following financial statements were prepared in accordance with: ☒ U.S. GAAP ☐ IFRS

B. The financial statements for this reporting period were prepared by (name of Individual):

Name:	James Michael Davis
Title:	Chief Executive Officer and Chairman of the Board
Relationship to Issuer:	Corporate Officer

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

C. Balance Sheet
D. Statement of Operations
E. Statement of Cash Flows
F. Statement of Changes in Shareholders' Equity
G. Financial Statement Footnotes; and
H. Audit letter, if audited

The financial statements referenced above are incorporated below in this Annual Report.

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Astra Veda Corporation brings disruptive and innovative technologies to market through a rigorous due diligence and opportunity assessment program called the Astra Gate. Used to evaluate potential future investment opportunities, the end result of the Astra Gate processes is a revenue producing opportunity that has the highest possibility of success, minimal risk, audit ready financials and the potential to produce the greatest returns for stakeholders. The process is agile, lean, and highly optimized for rapid execution focused on the growing demand for software, security services and products to retail consumers and business customers worldwide.

Through our contingent subsidiary and co-investment and affiliate partnership programs, Astra Veda Corporation provides a variety of unique tools and software applications that bring innovative resources for customers and partners. We have several projects in various stages of maturity. The most mature is Punchzee, a class-leading field and project management software platform targeting the construction, compliance inspection market such as fire and life/safety industries. The Punchzee app is being utilized by one of the largest fire, life safety companies providing inspection and certification services throughout the east coast, including hospitals and police departments in the NYC area. Punchzee is available as a web-based software and as Apple iOS and android mobile products with fee-based OEM versioning and monthly subscription.

B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of such entity's business, contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference

The Company conducts business through the following entities:

- Paranotek, LLC is a 51% owned and controlled subsidiary for intellectual property development and licensing.
- Ballistic Barrier Products is a joint venture between Penobscot Enterprises International, Inc., which are also affiliated with the Company and its Chief Executive Officer, James Michael Davis and other parties. The Company provides a license for intellectual property as well as fee-based management services and incentivized according to a contingent performance schedule.

C. Describe the issuers' principal products or services, and their markets

Our business purpose is to provide professional services and innovative technology incubation, intellectual property development, executive management such as governance, risk and compliance oversight, investment capital fund raising representation, relationship management, sales process development and marketing maturation services.

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties, or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties, or facilities, clearly describe them as above and the terms of their leases.

The issuer rents an executive office space at 12361 East Cornell Ave., Aurora, Colorado 80014.

7) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the company, regardless of the number of shares they own. **If any listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information of an individual representing the corporation or entity in the note section.**

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/ Owner of more than 5%)	Residential Address (City / State Only)	Number of Shares Owned	Share Type/Class	Ownership Percentage of Class Outstanding	Note
Penobscot Enterprises International, Inc.	Chairman	Prescott, AZ	4	Series A Preferred Stock	100%	(1)
Lauri Vilhelm Tunnela	Director	Turku, Finland	-	None	-	(2)
Bella Vista Enterprises	>5% Holder	Monterey, CA	5,555	Series B Preferred Stock	37%	(3)
PGE Investment Trust	>5% Holder	Upper Marlboro, MD	1,666	Series B Preferred Stock	11%	(4)
Bella Vista Enterprises	>5% Holder	Monterey, CA	2,500,000	Series F Preferred Stock	63%	(3)

Notes:

(1) Penobscot Enterprises International, Inc. and Cyber Fidelis, Inc. are owned and controlled by James Michael Davis.
(2) Lauri Tunnela is a Director and 39% holder of subsidiary Paranotek, LLC. He has no shares preferred or common stock.
(3) Bella Vista Enterprises, LLC is owned and controlled by Todd Baszucki care of registered agent at 395 Del Monte Center, Suite #360, Monterey, CA 93940.
(4) PGE Investment Trust is owned and controlled by Matthew Purdy care of registered agent at 33 Whitehall, New York, NY 10004.

8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, <u>in the past 10 years</u>, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

   <u>None</u>

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended, or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

   <u>None</u>

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding, or judgment has not been reversed, suspended, or vacated; or

   <u>None</u>

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

   <u>None</u>

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

<u>None</u>

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel:

Name:	Jeffrey Bartholomew
Firm:	Robinson Waters & O'Dorisio
Address 1:	1099 18th Street, Suite 2600
Address 2:	Denver, CO 80202
Phone:	(303) 297-2600
Email:	jbartholomew@rwolaw.com

Accountant (non-attest firm):

Name:	Neil Reithinger, CPA
Firm:	Eventus Advisory Group, LLC
Address 1:	14201 N. Hayden Road, Suite A-1
Address 2:	Scottsdale, AZ 85260
Phone:	(480) 659-6404
Email:	<u>nreithinger@eventusag.com</u>

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

None

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities).

The certifications shall follow the format below:

I, James Michael Davis, certify that:

1. I have reviewed this report and disclosure statement for the period ended September 30, 2022 of Astra Veda Corporation;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Dated: December 29, 2022

By: */s/ James Michael Davis*

Title: Chief Executive Officer

Principal Financial Officer:

I, James Michael Davis, certify that:

1. I have reviewed this report and disclosure statement for the period ended September 30, 2022 of Astra Veda Corporation;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Dated: December 29, 2022

By: */s/ James Michael Davis*

Title: Chief Financial Officer

ASTRA VEDA CORPORATION
CONSOLIDATED FINANCIAL STATEMENTS

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ASTRA VEDA CORPORATION
CONSOLIDATED BALANCE SHEETS
(Unaudited)

	September 30, 2022	December 31, 2021
ASSETS		
Current assets:		
Cash	$ 118,410	$ 634,204
Accounts receivable	-	-
Inventory	-	-
Prepaid expenses	153,299	17,172
Total current assets	271,709	651,376
Other assets:		
Goodwill		-
Tax Recceivable	120,000	52,500
Investment in subsidiary	-	-
Equity method investment	-	-
Intangible assets	-	-
Intercompany receivables	0	-
Total other assets	120,000	52,500
Total assets	$ 391,709	$ 703,876
LIABILITIES AND SHAREHOLDERS' DEFICIT		
Current liabilities:		
Accounts payable	170,228	98,181
Accrued expense	765,376	721,436
Total current liabilities	935,604	819,617
Commitments and contingencies	-	
Stockholders' Deficit:		
Series A Preferred stock, $0.00001 par value, 4 shares authorized, 4 shares issued and outstanding as of September 30, 2022 and December 31, 2021, respectively	-	-
Series B Preferred stock, $0.00001 par value, 15,000 shares authorized, 13,862 shares issued and outstanding as of September 30, 2022 and December 31, 2021, respectively	-	-
Series F Convertilbe Preferred stock, $0.00001 par value, 4,000,000 shares authorized, 2,783,333 shares issued and outstanding as of September 30, 2022 and December 31, 2021, respectively	28	28
Common stock, $0.00001 par value, 11,372,000,000 authorized, 5,849,230,600 outstanding as of September 30, 2022 and December 31, 2021, respectively	58,493	58,493
Additional paid-in capital	1,531,305	1,531,305
SAFE Equity	510,000	510,000
Accumulated Deficit	(2,643,722)	(2,215,566)
Total Equity	(543,895)	(115,741)
Total liabilities and equity	$ 391,709	$ 703,876

The accompanying footnotes are an integral part of these unaudited consolidated financial statements.

ASTRA VEDA CORPORATION
CONSOLIDATED STATEMENTS OF OPERATIONS
(Unaudited)

	Three Month Ended September 30, 2022	Nine Month Ended September 30, 2022
Revenues	$ 150,000	$ 465,000
Cost of revenues	-	7,000
Gross profit	150,000	458,000
Operating expenses:		
General and administrative	378,907	953,655
Total operating expenses	378,907	953,655
Gain (loss) from operations	(228,907)	(495,655)
Other income (expense):		
Tax credit	22,500	67,500
Total other income	22,500	67,500
Net income (loss)	$ (206,406)	$ (428,155)

The accompanying footnotes are an integral part of these unaudited consolidated financial statements.

ASTRA VEDA CORPORATION
CONSOLIDATED STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY (DEFICIT)
FOR THE PERIOD ENDED SEPTEMBER 30, 2022
(Unaudited)

	Preferred Series A		Preferred Series B		Preferred Series F		Common Stock		Additional Paid-in			Accumulated	Total Shareholders'
	Shares	Amount	Shares	Amount	Shares	Amount	Shares	Amount	Capital	SAFE		Deficit	Equity (Deficit)
Balance as of Janurary 1, 2022	4	$ 0	13,862	$ 0	2,783,333	$ 28	5,849,230,600	$ 58,493	$ 1,531,305	510,000		(2,215,566)	(115,739)
Net loss	-	-	-	-	-	-	-	-	-	-		(115 676)	(115 676)
Balance as of March 31, 2022	4	$ 0	13 862	$ 0	2 783 333	$ 28	5 849 230 600	$ 58 493	$ 1 531 305	$ 510 000		$ (2 331 242)	$ (231 415)
Net loss	-	-	-	-	-	-	-	-	-	-		$ (106,073)	(106,073)
Balance as of June 30, 2022	4	$ 0	13,862	$ 0	2,783,333	$ 28	5,849,230,600	$ 58,493	$ 1,531,305	$ 510,000		$ (2,437,315)	$ (337,488)
Net loss	-	-	-	-	-	-	-	-	-	-		$ (206,406)	$ (206,406)
Balance as of September 30, 2022	4	$ 0	13 862	$ 0	2 783 333	$ 28	5 849 230 600	$ 58 493	$ 1 531 305	$ 510 000		$ (2 643 721)	$ (543 894)

The accompanying footnotes are an integral part of these unaudited consolidated financial statements.

ASTRA VEDA CORPORATION
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Unaudited)

	September 30, 2022
CASH FLOWS FROM OPERATING ACTIVITIES:	
Net loss	(428,155)
Adjustments to reconcile net loss to net cash used in operating activities:	
Changes in operating assets and liabilities:	
Changes in other assets	(67,500)
Changes in prepaid expenses	(136,127)
Changes in accounts payable	72,047
Change in accrued liabilities	43,940
Net cash used in operating activities	(515,794)
CASH FLOWS FROM FINANCING ACTIVITIES:	
Cash proceeds received for SAFE	
	-
NET CHANGE IN CASH	(515,794)
Cash - Beginning of period	634,204
Cash - End of period	$ 118,410

The accompanying footnotes are an integral part of these unaudited consolidated financial statements.

ASTRA VEDA CORPORATION
NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

NOTE 1 - ORGANIZATION AND BASIS OF PRESENTATION

Corporate History

On December 22, 2006, WorldFlix, Inc., a private company, was found in the State of Nevada and was in the business of developing film projects doing business as Hiskarma Productions, Inc.

On February 23, 2015, the Company changed the name from WorldFlix, Inc. to App Farm, Inc. There was little evidence of business activity between 2014 and 2016.

On February 26, 2016, the Company changed the name from App Farm, Inc. to WorldFlix, Inc. On March 26, 2019, the Chairman of Board terminated the Board of Directors.

On April 16, 2019, the previous Chairman and CEO resigned thereby transferring control to new governance to rehabilitate the Company from insolvency.

On June 4, 2019, the Company changed state of registration from Nevada to Wyoming.

On June 24, 2019, the Company changed its name from WorldFlix, Inc. to Astra Veda Corporation. The company's office address is 12361 East Cornell Ave., Aurora, Colorado 80014.

Unless otherwise indicated or the context otherwise requires, all references in this financial statement to the terms "Astra," "the Company," "we," "us" and "our" refer to Astra Veda Corporation and Subsidiary.

Nature of Business

Astra brings disruptive and innovative technologies to market through a rigorous due diligence and opportunity assessment program called the Astra Gate. The end result is a revenue producing opportunity that has the highest possibility of success and returns for stakeholders. The process is agile, lean, and highly optimized for rapid execution focused on the growing demand for software and security products between consumers and producers of internet-based content enabled by smartphones and tablets. Through our contingent subsidiary and co-investment and affiliate partnership programs, Astra Veda provides a variety of unique tools and software applications that innovative resources for customers and partners to enhance and secure existing platforms.

The company has business development projects in various stages of maturity. The most mature is Punchzee, a class-leading field and project management software platform targeting the construction, compliance inspection market such as fire and life/safety industries. The Punchzee app is being utilized by one of the largest fire, life safety companies providing inspection and certification services throughout the east coast, including hospitals and police departments in the NYC area. Punchzee is available as a web-based software and as Apple iOS and android mobile products with fee-based OEM versioning and monthly subscription.

Basis of Presentation

The accompanying consolidated financial statements are prepared in accordance with accounting principles generally accepted in the United States of America ("GAAP"). The consolidated financial statements include the accounts of the Company, its wholly owned or majority-owned subsidiaries and entities in which the Company is deemed to have a direct or indirect controlling financial interest based on either a variable interest model or voting interest model. All intercompany transactions and balances have been eliminated in consolidation.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting periods.

On an ongoing basis, management evaluates the assumptions used in making estimates, including those related to (i) the collectability of accounts receivable; (ii) write-down for excess and obsolete inventory; (iii) warranty obligations; (iv) the value assigned to and estimated useful lives of long-lived assets; (v) the realization of tax assets and estimates of tax liabilities and tax reserves; (vi) recoverability of intangible assets; (vii) the computation of share-based compensation; (viii) accrued compensation and other expenses; and (ix) the recognition of revenue. These estimates are based on historical data and experience, as well as various other factors that management believes to be reasonable under the circumstances, the results of which form the basis for making judgments about the carrying value of assets and liabilities that are not readily apparent from other sources. The Company may engage third-party valuation specialists from time-to-time to assist with estimates related to the valuation of stock options, restricted common stock awards and warrants, if any. Such estimates often require the selection of appropriate valuation methodologies and models, and significant judgment in evaluating ranges of assumptions and financial inputs. Actual results could differ from those estimates.

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES AND RECENT ACCOUNTING PRONOUNCEMENTS

Significant Accounting Policies and Estimates

Revenue Recognition

The Company recognizes revenue under the core principle of depicting the transfer of control to the Company's customers in an amount reflecting the consideration to which the Company expects to be entitled. To achieve that core principle, the Company applies the following five-step approach: (1) identify the contract with a customer, (2) identify the performance obligations in the contract, (3) determine the transaction price, (4) allocate the transaction price to the performance obligations in the contract, and (5) recognize revenue when a performance obligation is satisfied.

Product revenues consist of online sales to retail customers, wholesale distributors, and private label customers and joint venture partners. The Company considers customer purchase orders, which in some cases are governed by master sales agreements, to be the defining contract with a customer under specified and accepted terms and conditions. In situations where sales are to a distributor, the Company has concluded that its contracts are with the distributor as the Company holds a contract bearing enforceable rights and obligations only with the distributor. As part of its consideration of the contract, the Company evaluates certain factors including the customer's ability to pay (or credit risk). If the Company concludes that the customer has the ability to pay, a contract has been established. For each contract, the Company considers the promise to transfer products, each of which is distinct, to be the identified performance obligations. In determining the transaction price, the Company evaluates whether the price is subject to refund or adjustment to determine the net consideration to which the Company expects to be entitled. As the Company's standard payment terms are less than one year, the Company has elected the practical expedient to not assess whether a contract has a significant financing component. The Company has entered into warrant agreements for preferred and common stock with certain investors who are downstream users of the Company's products. The Company considers the warrants, which are subject to the achievement of revenue-based performance incentives, to be a form of consideration payable to customers. Accordingly, any value attributable to the warrants is accounted for as a reduction of the transaction price.

The Company allocates the transaction price to each distinct performance obligation based on their relative standalone selling price. The product price as specified on the purchase order is considered the standalone selling price as it is an observable input which depicts the price as if sold to a similar customer in similar circumstances. Revenue is recognized when control of the product is transferred to the customer (i.e., when the Company's performance obligation is satisfied), which typically occurs once released for shipment. Further, in determining whether control has transferred, the Company considers if there is a present right to payment and legal title, along with risks and rewards of ownership having transferred to the customer.

When the Company receives orders for products to be delivered over multiple dates that may extend across several reporting periods, the Company invoices for each delivery upon shipment and recognizes revenues for each distinct product delivered. The Company has also elected the practical expedient to expense commissions when incurred as the amortization period of the commission asset the Company would have otherwise recognized is less than one year.

Material sales to international customers that are shipped from the Company's or its vendor's facility outside of the United States are pursuant to the Company's shipping terms, meaning that control of the product transfers to the customer upon shipment from the Company's or its vendors' foreign warehouse.

Sales to most distributors are made under terms allowing certain limited rights of return (known as "stock rotation") of the Company's products held in their inventory or upon sale to their end customers. Revenue from sales to distributors is recognized upon the transfer of control to the distributor. Stock rotation rights grant the distributor the ability to return certain specified amounts of inventory under very strict conditions. Stock rotation adjustments are a form of variable consideration and are estimated using the expected value method based on historical return rates. Historically, distributor stock rotation adjustments have been insignificant.

The Company generally provides an assurance warranty that its products will substantially conform to the published specifications for twelve months from the date of shipment. The Company's liability is limited to either a credit equal to the purchase price or replacement of the defective part. Returns under warranty have historically not been material. As such, the Company does not record a specific warranty reserve.

Revenue received from customers in advance of the Company shipping the related product is considered a contract liability and is included in deferred revenue on the Company's consolidated balance sheets minus the unit cost of base materials identified for that customer sale.

Debt Issuance Costs and Debt Discounts

The Company records debt issuance costs and debt discounts, net of accumulated amortization, as direct deductions from the principal balance of its long-term debt to which they relate. Amortization is reported as a component of interest expense and is computed using the effective interest method.

Income Taxes

Current income tax expense is an estimate of current income taxes payable or refundable in the current fiscal year based on reported income before income taxes. Deferred income taxes reflect the effect of temporary differences and carry-forwards that are recognized for financial reporting and income tax purposes.

The Company recognizes deferred tax assets and liabilities based on the differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases, utilizing the tax rates that are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The Company recognizes valuation allowances to reduce any deferred tax assets to the amount that it estimates will more likely than not be realized based on available evidence and management's judgment. In the event that the Company determines, based on available evidence and management judgment, that all or part of the net deferred tax assets will not be realized in the future, it would record a valuation allowance in the period the determination is made. In addition, the calculation of tax liabilities involves significant judgment in estimating the impact of uncertainties in the application of complex tax laws. Resolution of these uncertainties in a manner inconsistent with the Company's expectations could have a material impact on the Company's results of operations and financial position.

The Company has no unrecognized tax benefits applied as of September 30, 2022 and reserves the right to reconsider after any periodic review and reassessment. The Company's federal and state income tax returns since inception are open and management continually evaluates expiring statutes of limitations, audits, proposed settlements, changes in tax law and new authoritative rulings. When necessary, the Company recognizes interest and penalties associated with tax matters as part of the income tax provision and includes accrued interest and penalties with the related tax liability in the balance sheet. The Company had no accrued interest and penalties assigned as of September 30, 2022.

Accounts receivable

Accounts receivables are reported as the amount management expects to collect from outstanding balances. Management performs an analysis of the status of each individual customer account to determine the appropriate level for the allowance for doubtful accounts. Balances that are still outstanding after management has used reasonable collection efforts are written off against the allowance for doubtful accounts. As of September 30, 2022, all receivables were considered collectible.

Fair Value Measurements

Fair value is defined as the price that would be received for sale of an asset or paid for transfer of a liability, in an orderly transaction between market participants at the measurement date. GAAP establishes a three-tier fair value hierarchy, which prioritizes the inputs used in measuring fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). These tiers include:

- Level 1, defined as observable inputs such as quoted prices (unadjusted) for identical instruments in active markets;
- Level 2, defined as inputs other than quoted prices in active markets that are either directly or indirectly observable such as quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in markets that are not active; and
- Level 3, defined as unobservable inputs in which little or no market data exists, therefore requiring an entity to develop its own assumptions, such as valuations derived from valuation techniques in which one or more significant inputs or significant value drivers are unobservable.

In some circumstances, the inputs used to measure fair value might be categorized within different levels of the fair value hierarchy. In those instances, the fair value measurement is categorized in its entirety in the fair value hierarchy based on the lowest level input that is significant to the fair value measurement.

Intangible Assets

Long-lived assets, such as property and equipment and intangible assets with finite lives, are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to estimated undiscounted future cash flows expected to be generated by the asset. If the carrying amount of an asset exceeds its estimated future cash flows, an impairment charge is recognized by the amount by which the carrying amount of the asset exceeds the fair value of the asset.

Cash and Cash Equivalents

The Company considers cash invested in highly liquid financial instruments with maturities of three months or less at the date of purchase to be cash equivalents.

Research and Development

Costs related to research, design, and development of our products are expensed as incurred. Research and development expense consists primarily of pre-production costs related to the design and development of our products and technologies, including costs related to contracted non-recurring engineering services. These expenses include employee compensation, benefits, and related costs of sustaining our engineering teams, project material costs, third party fees paid to consultants, prototype development expenses, and other costs incurred in the product and technology design and development processes.

Emerging Growth Company

On April 5, 2012, the JOBS Act was signed into law. The JOBS Act contains provisions that, among other things, relax certain reporting requirements for qualifying public companies. We qualify as an "emerging growth company" under the JOBS Act and are allowed to comply with new or revised accounting pronouncements based on the effective date for private (not publicly traded) companies. We elected to delay the adoption of new or revised accounting standards and, as a result, we may not comply with new or revised accounting standards on the relevant dates on which adoption of such standards is required for non-emerging growth companies. As a result, our financial statements may not be comparable to companies that comply with new or revised accounting pronouncements as of public company effective dates.

Recent Accounting Developments

Leases

In February 2016, the FASB issued ASU 2016-02, Leases (Topic 842) ("ASU 2016-02"), whereby lessees will be required to recognize for all leases at the commencement date a lease liability, which is a lessee's obligation to make lease payments arising from a lease, measured on a discounted basis; and a right-of-use asset, which is an asset that represents the lessee's right to use, or control the use of, a specified asset for the lease term. A modified retrospective transition approach for leases existing at, or entered into after, the beginning of the earliest comparative period presented in the consolidated financial statements must be applied. The modified retrospective approach would not require any transition accounting for leases that expired before the earliest comparative period presented. The FASB issued Accounting Standards Updates 2019-10 and ASU 2020-05, which changed some effective dates for ASU 2016-02 on leasing. After applying ASU 2019-10 and 2020-05, ASU 2016-02 is effective for annual periods beginning after December 15, 2021, and interim periods within fiscal years beginning after December 15, 2022. The adoption of the new standard is expected to result in the recognition of lease liabilities and right-of-use assets as of January 1, 2022. The Company is currently evaluating the impact of the new standard on its consolidated financial statements and related disclosures.

Credit Losses

In June 2016, the FASB amended guidance related to impairment of financial instruments as part of ASU 2016-13, *Financial Instruments — Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments*, which replaces the incurred loss impairment methodology with an expected credit loss model for which a company recognizes an allowance based on the estimate of expected credit loss. This ASU requires entities to measure the impairment of certain financial instruments, including accounts receivable, based on expected losses rather than incurred losses. For non-public business entities, this ASU is effective for fiscal years beginning after December 15, 2022, with early adoption permitted, and will be effective for the Company beginning in 2023. The Company is currently evaluating the impact of the new standard on the Company's consolidated financial statements and related disclosures.

NOTE 3 - SAFE INVESTMENTS

Punchinello Unlimited, Inc. d/b/a Punchzee

In October 2020, the Company issued Simple Agreements for Future Equity ("SAFE") in a contingent joint venture Punchinello Unlimited, Inc. doing business as Punchzee. The SAFE agreements have no maturity date and bears no interest. Astra Veda Corporation has the first right of refusal to any new investment into the joint venture Company and is contracted to provide a variety of executive and administrative services to the co-investment affiliate.

The SAFE agreements provide a right to the holder to future equity in the joint venture or co-investment affiliate Company in the form of SAFE Common Stock. The SAFE Common Stock are shares of a series of Stock issued to the investor in an equity financing, having identical rights, privileges, preferences and restrictions as the shares of standard Stock offered to non-holders of SAFE agreements other than with respect to: (i) the per share liquidation preference and the conversion price for purposes of price-based anti-dilution protection, which will equal the Safe price (price per share equal to the valuation capitalization divided by the total capitalization of the Company); and (ii) the basis for any dividend rights, which will be based on the conversion price. The number of shares issued to the holder is determined by either (1) the face value of the SAFE agreement divided by the price per share of the standard preferred stock issued, if the pre-money valuation is less than or equal to the valuation capitalization ($5,000,000 USD) or (2) a number of shares of SAFE Preferred Stock equal to the face value of the SAFE agreement divided by the price per share equal to the valuation cap divided by the total capitalization of the company immediately prior to an equity financing event. Total capitalization of the company includes all shares of capital stock issued and outstanding and outstanding vested and unvested options as if converted.

If there is a liquidity event (as defined in the SAFE agreements), the investor will, at their option, either (i) receive a cash payment equal to the face value of the SAFE agreement ("Purchase Amount") or (ii) automatically receive from the Company a number of shares of common stock equal to the Purchase Amount divided by the price per share equal to the valuation cap divided by the Liquidity Capitalization ("Liquidity Price") (as defined in the SAFE agreements). If there are not enough funds to pay the holders of SAFE agreements in full, then all of the Company's available funds will be distributed with equal priority and pro-rata among the SAFE agreement holders in proportion to their Purchase Amounts and they will automatically receive the number of shares of common stock equal to the remaining unpaid Purchase Amount divided by the Liquidity Price.

If there is a dissolution event (as defined in the SAFE agreements), the Company will pay an amount equal to the Purchase Amount, due and payable to the investor immediately prior to, or concurrent with, the consummation of the dissolution event. The Purchase Amount will be paid prior and in preference to any distribution of any of the assets of the Company to holders of outstanding capital stock. If immediately prior to the consummation of the dissolution event, the assets of the Company legally available for distribution to all SAFE holders, are insufficient to permit the payment to their respective Purchase Amounts, then all of the assets of the Company legally available for distribution will be distributed with equal priority and pro-rata among the SAFE holders as a single class.

The SAFE agreements will expire and terminate upon either (i) the issuance of shares to the investor pursuant to an equity financing event or (ii) the payment, or setting aside for payment, of amounts due to the investor pursuant to a liquidity or dissolution event.

The Company had approximately $510,000 USD of SAFE obligations outstanding as of September 30, 2022, with a valuation cap at $5,000,000 USD.

The Company accounted for the SAFE agreements under ASC 480 (Distinguishing Liabilities from Equity), which requires that they be recorded at fair value as of the balance sheet date. Any changes in fair value are to be recorded in the statements of operations. The Company has determined that the fair value at the date of issuance, as of December 31, 2021, and through September 30, 2022 are consistent with the proceeds received at issuance, and therefore there are no mark-to-market fair value adjustments required or reflected in income for the three months ended September 30, 2022.

A summary of the Company's SAFE Investments are as follows:

Holder	Date	Balance at 12/31/2021	Balance at 09/30/2022	Valuation Cap
Holder A	10/1/2020	$ 500,000	$ 500,000	$ 5,000,000
Holder B	10/4/2020	5,000	5,000	5,000,000
Holder C	10/6/2020	5,000	5,000	5,000,000

Ballistic Barrier Products, Inc.

In May 2021, the Company issued Simple Agreements for Future Equity ("SAFE") in a contingent joint venture Ballistic Barrier Products, Inc. The SAFE agreements have no maturity date and bears no interest. Astra Veda Corporation has the first right of refusal to any new investment into the joint venture Company and is also contracted to provide a variety of executive and administrative services to the co-investment affiliate.

The SAFE agreements provide a right to the holder to future equity in the joint venture or co-investment affiliate Company in the form of SAFE Common Stock. The SAFE Common Stock are shares of a series of Stock issued to the investor in an equity financing, having identical rights, privileges, preferences and restrictions as the shares of standard Stock offered to non-holders of SAFE agreements other than with respect to: (i) the per share liquidation preference and the conversion price for purposes of price-based anti-dilution protection, which will equal the Safe price (price per share equal to the valuation capitalization divided by the total capitalization of the Company); and (ii) the basis for any dividend rights, which will be based on the conversion price. The number of shares issued to the holder is determined by either (1) the face value of the SAFE agreement divided by the price per share of the standard preferred stock issued, if the pre-money valuation is less than or equal to the valuation capitalization ($40,000,000 USD) or (2) a number of shares of SAFE Preferred Stock equal to the face value of the SAFE agreement divided by the price per share equal to the valuation cap divided by the total capitalization of the company immediately prior to an equity financing event. Total capitalization of the company includes all shares of capital stock issued and outstanding and outstanding vested and unvested options as if converted.

If there is a liquidity event (as defined in the SAFE agreements), the investor will, at their option, either (i) receive a cash payment equal to the face value of the SAFE agreement ("Purchase Amount") or (ii) automatically receive from the Company a number of shares of common stock equal to the Purchase Amount divided by the price per share equal to the valuation cap divided by the Liquidity Capitalization ("Liquidity Price") (as defined in the SAFE agreements). If there are not enough funds to pay the holders of SAFE agreements in full, then all of the Company's available funds will be distributed with equal priority and pro-rata among the SAFE agreement holders in proportion to their Purchase Amounts and they will automatically receive the number of shares of common stock equal to the remaining unpaid Purchase Amount divided by the Liquidity Price.

If there is a dissolution event (as defined in the SAFE agreements), the Company will pay an amount equal to the Purchase Amount, due and payable to the investor immediately prior to, or concurrent with, the consummation of the dissolution event. The Purchase Amount will be paid prior and in preference to any distribution of any of the assets of the Company to holders of outstanding capital stock. If immediately prior to the consummation of the dissolution event, the assets of the Company legally available for distribution to all SAFE holders, are insufficient to permit the payment to their respective Purchase Amounts, then all of the assets of the Company legally available for distribution will be distributed with equal priority and pro-rata among the SAFE holders as a single class.

The SAFE agreements will expire and terminate upon either (i) the issuance of shares to the investor pursuant to an equity financing event or (ii) the payment, or setting aside for payment, of amounts due to the investor pursuant to a liquidity or dissolution event.

The Company had approximately $4,000,000 USD of SAFE obligations outstanding as of September 30, 2022, with a valuation cap at $40,000,000 USD.

The Company accounted for the SAFE agreements under ASC 480 (Distinguishing Liabilities from Equity), which requires that they be recorded at fair value as of the balance sheet date. Any changes in fair value are to be recorded in the statements of operations. The Company has determined that the fair value at the date of issuance, as of December 31, 2021, and through September 30, 2022 are consistent with the proceeds received at issuance, and therefore there are no mark-to-market fair value adjustments required or reflected in income for the period ended September 30, 2022.

A summary of the Company's SAFE Investments are as follows:

Holder	Date	Balance at 12/31/2021	Balance at 09/30/2022	Valuation Cap
Holder A	5/17/2021	$ 4,000,000	$ 4,000,000	$ 40,000,000

NOTE 4 - COMMITMENTS AND CONTIGENCIES

From time to time in the ordinary course of business, the Company may become involved in lawsuits, or end customers and distributors may make claims against the Company. The Company makes a provision for a liability when it is both probable that a liability has been incurred and the amount of the loss can be reasonably estimated.

The Company is not currently subject to any pending regulatory actions or proceedings that either individually or in the aggregate are expected to have a material impact on its consolidated financial statements.

On January 1, 2019, the former CEO and Board of Directors entered into an unlawful loan and security agreement with Yohan Naraine of Winter Park Florida and founder of Apollo Capital Corp and Apollo Management Group, Inc., which provides for Notes in the amount of $362,480. The Company has paid off $75,000 as of November 14, 2019. The remaining balance is in dispute in New York Superior Court (Case No.1:22-CV-07308 (SDNY) and management estimated it's highly unlikely that a liability will incur, and the amount of the loss caused by a lengthy vigorous defense can be reasonably estimated and mitigated.

On October 18, 2019, for former CEO and Chairman of the Board, Bradley Martin Listermann of Los Angeles California filed a Slander/Defamation/Libel and Intentional Interference of Contractual Relations lawsuit (Case No. 19STCV37275) in Los Angeles County Superior Court after an unsuccessful attempt to establish a "fear of bodily harm" Temporary Restraining Order (Case No. STRO05977) in Los Angeles County Superior Family Court August 27, 2019.

Related to the case, on April 22, 2020, the Company filed a robust cross complaint against the former Chairman and CEO along with his Board of Directors, contract Attorney and Certified Public Accountant after an exhaustive review internal audit committee concluded that compelling evidence of intentional IRS and tax fraud, and other compliance irregularities, along with unscrupulous securities behaviors. This placed the Company at tremendous risk from previous toxic lenders such as Blackbridge Capital, Apollo Capital, Derrick DeRoon, and Scott Eppinga for example.

This countersuit was actioned to protect the Company from any egregious allegations rooted from previous bad acts as well as divert any criminal liabilities to bad actors while establishing a "clean hands" corporate foundation for the future. The Company denies any liabilities or contribution to unlawful acts and expects to be fully vindicated by the court after a complete adjudication of the claims.

On 29 March 2021 the Company entered into a patent license and royalty contract with Disruptive Resources, LLC. of Wyoming, to develop a never before manufactured lightweight Level 3 resistant soft roll good. Upon additional due diligence, the Company determined that the license was no longer necessary. The Company terminated the agreement with Disruptive Resources and the mediation and negotiating window expired without a retort. On 24 May, 2022, the Company filed a complaint in the State of Arizona Maricopa County Superior Court (CV2022-092214) to seek a seek a declaration of the rights and responsibilities of the parties under the License. The management estimates it is highly unlikely that a significant liability will incur, and the amount of the loss can be estimated and reasonably mitigated.

On July 27, 2022, Mr. Scott Eppinga filed a civil matter in Wyoming with claims which the Company disputes in the Wyoming Fourth Judicial District Court (Case No. CV-2022-216) based upon a September 6, 2016, unfulfilled agreement by convicted felon and former Chairman and CEO along with his Board of Directors who then, reaffirmed dubious loan agreements between 2007 and 2012 with Mr. Scott Eppinga of Rock Valley Iowa and the founder Progressive Holdings, LLC and many other loosely syndicated companies. The management estimates it is highly unlikely that a liability will incur, and the amount of the loss stemming from a lengthy and vigorous defense can be estimated and reasonably mitigated.

NOTE 5 - STOCKHOLDERS EQUITY

As of September 30, 2022, the Company has 12,900,000,000 authorized shares of capital stock, each with a par value of $0.00001 per share, consisting of (a) 11,372,000,000 shares of Common Stock, par value $0.00001 (the "Common Stock"), and (b) 4,015,004 shares of Preferred Stock. Common stock shall be entitled to one vote for each share of Common Stock.

Series A Preferred Stock consist of 4 shares authorized at par value $0.00001 and 4 shares issued and outstanding with no rights convertible into Common Stock or preferred shares of the Company. Series A Preferred Stock includes super voting power held by James Michael Davis of Penobscot Enterprises International, Inc. with 100% voting control.

Series B Preferred Stock consists of 15,000 shares authorized at par value $0.00001 and 13,862 shares issued and outstanding with conversion rate 1:100,000 to Common Stock. Each share of Series B Preferred Stock shall have 10 votes for any election. The Company entered into Series B purchase agreements with 18 investors for 12,742 shares of Series B preferred stock for an aggregate purchase price of $589,825.

Series F Preferred Stock consists of 4,000,000 shares authorized at par value $0.00001 and 2,783,333 shares issued and outstanding with a conversion ratio 1:7 to common stock. Each share of Series F Preferred Stock does not have voting rights. The Company entered into Series F purchase agreements with 17 investors for 2,783,333 shares of Series F Preferred Stock for an aggregate purchase price of $925,000.

NOTE 6 - RELATED PARTY TRANSACTIONS

On June 4, 2019, the Company entered into an independent contractor agreement with Penobscot Enterprises International, Inc. The Company engages James Michael Davis as an interim CEO to perform the services related to overseeing and managing the Company as an ongoing concern with a long-term view to creating value for the Company. The compensation for the service is $15,000 for each of the successive 30-Day Terms until the agreement is terminated. The Company recognized the amount of unpaid compensation as accrued expenses and authorized increases in 2021 and 2022.

On April 30, 2021, the Company entered into an independent contractor agreement with James Michael Davis to provide fee-based services in support of Ballistic Barrier Products which also contain provisions to acquire a first right of refusal equity stake based on a vesting schedule and achievement metrics. The Company is eligible to receive partner distributions and dividends from Ballistic Barrier Products according to its earned performance plan and investment objectives.

NOTE 7 - SUBSEQUENT EVENTS

The Company evaluated material subsequent events from the consolidated balance sheet date of September 30, 2022, through December 24, 2022, the date the consolidated financial statements were issued. There were no material subsequent events as of December 24, 2022.