

NOTIFICATION OF LATE FILING

Name of the Issuer: GOLD AND GEMSTONE MINING, INC.

Check One: ☐ Annual Report ☒ Quarterly Report ☐ Interim Report

For Period Ended: October 31, 2022

Address of Principal Executive Office:

Grand Slipi Tower, Jln. Jend. S. Parman Kav. 22-24 Jakarta 11480, Indonesia

Reason for Delay in Posting Financial Report: State below in reasonable detail why the Annual/Quarterly Report could not be filed within the prescribed time period.

The Company was unable without unreasonable effort and expense to prepare its accounting records and schedules in sufficient time to allow its accountants to complete their review of the Registrant's financial statements for the quarter ended October 31, 2022.

Anticipated Filing Date:

[Please note that the filing of this notification grants issuers 5 additional calendar days to post a Quarterly or Interim Report and 15 calendar days to post an Annual Report.]

We expect to file the October 31, 2022 quarterly report no later than December 20, 2022-5 days from the prescribed due date.

Person to contact regarding this notification:

Date: December 13, 2022

Signature: /s/ Rudi Khelces

Name: Rudi Khelces

Title: CEO

Officer/Director Signature:

Date: December 13, 2022

Signature: /s/ Rudi Khelces

Name: Rudi Khelces

Title: CEO

Instructions to post Notification of Late Filing in www.OTCIQ.com:

1. Fill out this Notification of Late Filing form and convert the file to a PDF
2. Log in to www.OTCIQ.com and click "Add Financial Report" on the left hand navigation
3. Select Dissemination Date "Immediate"
4. Under Report Type, select "Notification of Late Filing"
5. Enter Period End Date corresponding to the quarter/fiscal year end date for which this Notice is being filed
6. Click "Browse" and select the PDF saved in step 1 above.
7. A preview of the document will appear next. Please make sure to review the entire document & scroll down to click the "**Submit**" button. Your Notification of Late Filing will appear within a few minutes on otcmarkets.com

Alternative Reporting companies on the Pink Current tier may utilize the Notification of Late Filing to receive the extension. The Notification must be submitted by the applicable reporting deadline to qualify for the extension.

OTCQB and OTCQX non-SEC reporting companies may also post this document to remain compliant with OTC reporting requirements.

Conditional Filing Relief for Companies Affected by the Coronavirus: Issuer must specifically disclose a summary of why relief is needed in the Notification of Late Filing in order to receive the 45 day extension.