

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines



**Traack Technologies Inc.
220 Emerald Vista Way #103
Las Vegas, NV 89144
(702) 577-0558
www.traack.com
info@traack.com
SIC Code: 7371**

**Annual Report
For the Period Ending: July 31, 2022
(the "Reporting Period")**

As of July 31, 2022, the number of shares outstanding of our Common Stock was: **1,609,998**

As of April 30, 2022, the number of shares outstanding of our Common Stock was: **1,609,998**

As of July 31, 2021, the number of shares outstanding of our Common Stock was: **1,599,998**

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control of the company has occurred over this reporting period:

Yes: ☐ No: ☒

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

The Company was incorporated on July 13, 2005, under the name Endeavor Explorations Inc. In January 2010, the Company name was changed from Endeavor Explorations Inc. to Mobile Data Corp. In March 2014, the Company name was changed from Mobile Data Corp. to GeoTraq Inc. In October 2016, the Company name was changed from GeoTraq Inc. to GoTraq Inc.

In March 2018, the Company name was changed from GoTraq Inc. to MJ Venture Partners Inc. In April 2019, the Company name was changed from MJ Venture Partners Inc. to Nvest Inc. In June 2021, the Company name was changed from Nvest Inc. to Traack Technologies Inc.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

The issuer is incorporated in the State of Nevada in good standing and "active".

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

The address(es) of the issuer's principal executive office:

**220 Emerald Vista Way #103
Las Vegas, NV 89144**

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address: ☒

**220 Emerald Vista Way #103
Las Vegas, NV 89144**

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

None

2) Security Information

Trading symbol:	TRAA	
Exact title and class of securities outstanding:	COMMON	
CUSIP:	89237X105	
Par or stated value:	\$0.0001	
Total shares authorized:	300,000,000	as of date: July 31, 2022
Total shares outstanding:	1,609,998	as of date: July 31, 2022
Number of shares in the Public Float:	300,255	as of date: July 31, 2022
Total number of shareholders of record:	21	as of date: July 31, 2022

All additional class(es) of publicly traded securities (if any):

Trading symbol: **N/A**
Exact title and class of securities outstanding: **N/A**
CUSIP: **N/A**
Par or stated value: **N/A**
Total shares authorized: **N/A** as of date: **N/A**
Total shares outstanding: **N/A** as of date: **N/A**

Transfer Agent

Name: **Empire Stock Transfer**
Phone: **702-818-5898**
Email: **info@empirestock.com**
Address: **1859 Whitney Mesa Dr, Henderson, NV 89014**

Is the Transfer Agent registered under the Exchange Act? Yes: ☒ No: ☐

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

Shares Outstanding as of Second Most Recent Fiscal Year End:									
<u>Opening Balance</u>									
Date 07/31/2020 Common: 1,599,998									
Preferred: None									
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
11/01/2021	New	10,000	Common	0.142	No	Roger Power	Services	Restricted	N/A
Shares Outstanding on Date of This Report:									
<u>Ending Balance:</u>									
Date 07/31/2022 Common: 1,609,998									
Preferred: None									

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☒

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual):

Name: **Gregg Sullivan**
Title: **CFO**
Relationship to Issuer: **Director**

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance Sheet;
- D. Statement of Income;
- E. Statement of Cash Flows;
- F. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- G. Financial notes; and
- H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference.

You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

- A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The company is developing a two-way satellite transceiver.

- B. Please list any subsidiaries, parents, or affiliated companies.

None

- C. Describe the issuers' principal products or services.

LP-S2S (Low Power Sensor to Satellite) transceiver.

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The company has no assets and leases space at co-working facilities and engineering labs when needed.

7) Company Insiders (Officers, Directors, and Control Persons)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own.

If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Gregg Sullivan	CEO, CFO, President, Treasurer, Secretary, Director, Owner of more than 5%	220 Emerald Vista Way #103 Las Vegas, NV 89144	1,179,009	Common	73.69%	N/A

8) Legal/Disciplinary History

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

No

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

No

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

No

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

No

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

N/A

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: N/A
Firm: N/A
Address 1: N/A
Address 2: N/A
Phone: N/A
Email: N/A

Accountant or Auditor

Name: N/A
Firm: N/A
Address 1: N/A
Address 2: N/A
Phone: N/A
Email: N/A

Investor Relations

Name: N/A
Firm: N/A
Address 1: N/A
Address 2: N/A
Phone: N/A
Email: N/A

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: N/A
Firm: N/A
Nature of Services: N/A
Address 1: N/A
Address 2: N/A
Phone: N/A
Email: N/A

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Gregg Sullivan certify that:

1. I have reviewed this annual report of Traack Technologies;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

11/30/2022

/s/ Gregg Sullivan

Director

Principal Financial Officer:

I, Gregg Sullivan certify that:

1. I have reviewed this annual report of Traack Technologies;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

11/30/2022

/s/ Gregg Sullivan

Treasurer

TRAACK TECHNOLOGIES INC.
BALANCE SHEETS
(Unaudited)

	July 31, 2022	July 31, 2021
<u>ASSETS</u>	-	
<u>Current Assets</u>		
Cash	\$ 69,539	\$ 94,400
Total Assets	69,539	94,400
<u>LIABILITIES AND STOCKHOLDERS DEFICIT</u>		
<u>Current Liabilities</u>		
Accounts Payable	\$ -	\$ -
Loan Payable	-	-
Due To Related Party	-	-
Total Current Liabilities	-	-
Total Liabilities	-	-
 Commitments and Contingencies	 -	 -
 <u>Stockholders Deficit</u>	 -	
Common Stock, Par Value \$0.0001, 300,000,000 Shares Authorized; 1,609,998 Shares Issued and Outstanding	170	160
Additional Paid-In Capital	2,303,774	2,303,774
Accumulated Deficit	(2,234,395)	(2,209,534)
Total Stockholder Deficit	69,539	94,400
Total Liabilities and Stockholders Deficit	\$ 69,539	\$ 94,400

The accompanying notes are an integral part of these unaudited financial statements.

TRAACK TECHNOLOGIES INC.
STATEMENT OF OPERATIONS
(Unaudited)

	For The Years Ending July 31	
	2022	2021
Operating Expenses		
General And Administrative	\$ 24,861	\$ 5,305
Total Operating Expenses	24,861	5,305
Loss From Operations	\$ (24,861)	\$ (5,305)
Net Loss Before Provision For Income Tax	(24,861)	(5,305)
Provision For Income Tax	-	-
Net Loss	\$ (24,861)	\$ (5,305)
Loss Per Share, Basic And Diluted	\$ (0.00)	\$ (0.00)
Weighted Average Common Shares Outstanding Basic And Diluted	1,609,998	1,599,998

The accompanying notes are an integral part of these unaudited financial statements.

TRAACK TECHNOLOGIES INC.
STATEMENT OF STOCKHOLDERS DEFICIT
(Unaudited)

	Common Stock	Common Stock Amount	Additional Paid-In Capital	Accumulated Deficit	Total
Balance, July 31, 2020	1,599,998	\$ 160	\$ 2,303,774	\$ (2,204,229)	\$ 99,705
Net Loss	-	-	-	(5,305)	(5,305)
Balance, July 31, 2021	1,599,998	160	2,303,774	(2,209,534)	94,400
Net Loss	-	-	-	(24,861)	(24,861)
Balance, July 31, 2022	<u>1,609,998</u>	<u>\$ 170</u>	<u>\$ 2,303,774</u>	<u>\$ (2,234,395)</u>	<u>\$ 69,539</u>

The accompanying notes are an integral part of these unaudited financial statements.

TRAACK TECHNOLOGIES INC.
STATEMENT OF CASH FLOWS
(Unaudited)

	For The Years Ending July 31	
	2022	2021
Cash Flows From Operating Activities		
Net Loss	\$ (24,861)	\$ (5,305)
Adjustments To Reconcile Net Loss To Net Cash Used In Operating Activities		
Changes In Operating Assets And Liabilities		
Account Payable	-	-
Net Cash Used In Operating Activities	-	-
Cash Flows From Investing Activities	-	-
Cash Flows From Financing Activities		
Cash Advance From A Related Party	-	-
Net Cash Provided By Financing Activities	-	-
Net Decrease In Cash	(24,861)	(5,305)
Cash, Beginning Of Year	\$ 96,400	\$ 99,705
Cash, End Of Year	\$ 69,539	\$ 99,400
Supplemental Cash Flow Information		
Cash Paid For Taxes	\$ -	\$ -
Cash Paid For Interest	\$ -	\$ -

The accompanying notes are an integral part of these unaudited financial statements.

TRAACK TECHNOLOGIES INC.
NOTES TO UNAUDITED FINANCIAL STATEMENTS
JULY 31, 2022

NOTE 1 - ORGANIZATION AND DESCRIPTION OF BUSINESS

Traack Technologies Inc. (formerly Nvest Inc.) (“we”, “our”, the “Company”) was formed on July 13, 2005. The company is actively seeking new opportunities in the LP-S2S Cubesat / NanoSatellite space.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The accompanying unaudited financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”).

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Significant estimates include the estimated useful lives of property and equipment. Actual results could differ from those estimates.

Accounting pronouncements

The Company does not believe that there are any other new accounting pronouncements that have been issued that might have a material impact on its financial position or results of operations.

NOTE 3 - GOING CONCERN

The Company’s financial statements are prepared using accounting principles generally accepted in the United States of America applicable to a going concern that contemplates the realization of assets and liquidation of liabilities in the normal course of business. The Company has not established any source of revenue to cover its operating costs and has an accumulated deficit. The Company’s existence is dependent upon the management’s ability to develop profitable operations. These conditions raise substantial doubt that the Company will be able to continue as a going concern. These restated financial statements do not include any adjustments that might result from this uncertainty. Activities to date have been supported by equity financing and demand loans from the Company’s major shareholder. Management continues to seek funding from its shareholders and other qualified investors to pursue its business plan and new course of action.

NOTE 4 – NOTES PAYABLE

As of July 31, 2022, and 2021, the Company has no outstanding debt or notes.

NOTE 5 – RELATED PARTY TRANSACTIONS

As of July 31, 2022, and 2021, the Company has no transactions with related parties.

NOTE 6 – PREFERRED STOCK

As of July 31, 2022, and 2021, the Company has no preferred stock.

NOTE 7 - SUBSEQUENT EVENTS

None