

# **Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines**

## **Medican Enterprises Inc.**

6320 Canoga Avenue, #1564, Woodland Hills  
California, 91367

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SIC Code: 6500

### **Quarterly Report For the Period Ending: September 30, 2022 (the "Reporting Period")**

As of September 30, 2022, the number of shares outstanding of our Common Stock was:

38,944,976,286

As of June 30, 2022, the number of shares outstanding of our Common Stock was:

38,944,976,286

As of December 31, 2021, the number of shares outstanding of our Common Stock was:

38,944,976,286

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes:                      No: ☒ X

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes:                      No: ☒ X

Indicate by check mark whether a Change in Control<sup>1</sup> of the company has occurred over this reporting period:

Yes:                      No: ☒ X

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<sup>1</sup> "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

**1) Name and address(es) of the issuer and its predecessors (if any)**

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

Formerly TCX Calibur, Inc. until 9-2013

Formerly Sentinel Scientific, Inc. to 8-93

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

Nevada

**Active**

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

As of January 26<sup>th</sup>, 2019, the Company sold approximately \$20 million of assets to The Now Corporation (OTC:NWPN) in exchange for a convertible note of \$20 million.

As of July 19<sup>th</sup>, 2019, the Company acquired all of Immediate Properties LLC, a California real estate company that has over \$15 million in real estate assets.

As of November 6<sup>th</sup>, 2019, the Company cancelled its \$5,000,000 of convertible debt in Green Stream Holdings Inc. (OTC:GSFI) with Green Stream Holdings Inc. cancelling its debt in the exact same amount in the Company. In addition, Green Stream Holdings Inc. assigned \$10,000,000 of debt it owned in The Now Corporation (OTC:NWPN) to the Company.

Pursuant to a Mutual Recission and Amendments of Purchase and Sale Agreements dated May 13, 2020, Michel Jollant, Pierre Belleau and RBA Pharma Inc. cancelled their debt plus accrued interest in the Company. The Company cancelled \$10,000,000 of its debt plus accrued interest in The Now Corporation.

Pursuant to a Purchase and Sale dated March 18, 2021, the Company acquired 49% of the membership interest in R & B Property Development LLC, a California real estate company in exchange for a convertible note of \$50,000.

Pursuant to a Purchase and Sale dated March 18, 2021, the Company acquired 49% of the membership interest in RM Developments, LLC, a California real estate company in exchange for a convertible note of \$50,000.

Pursuant to a Share Purchase Agreement dated August 13, 2021 between the Company and Carl Dawson, the Company acquired a 10% non-dilutable equity stake in Equity Apple Inc. for \$50,000.

The address(es) of the issuer's principal executive office:

6320 Canoga Avenue, #1564, Woodland Hills  
California, 91367

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address: ☒ X

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: No:

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

No

## 2) Security Information

Trading symbol: MDCN  
Exact title and class of securities outstanding: Common  
CUSIP: 58464T202

Par or stated value: \$0.001

Total shares authorized: 50,000,000,000 as of September 30, 2022

Total shares outstanding: 38,944,976,286 as of September 30, 2022

Number of shares in the Public Float<sup>2</sup>: 38,926,421,972 as of September 30, 2022

Total number of shareholders of record: 220 as of September 30, 2022

All additional class(es) of publicly traded securities (if any):  
None

### Transfer Agent

Name: Standard Registrar & Transfer Co. Inc.  
Phone: 801-571-8844  
Email: amy@standardregistrar.com  
Address: 440 East 400 South  
Suite 200  
Salt Lake City, UT 84111

Is the Transfer Agent registered under the Exchange Act?<sup>3</sup> Yes: No:

## 3) Issuance History

<sup>2</sup> "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

<sup>3</sup> To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

#### A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods:

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance</u> Date: 12/31/2019 Common: 10,917,774,944 Preferred: 5,000,000			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>12/18/2020</u>	<u>Issuance</u>	<u>700,000,000</u>	<u>Common</u>	<u>\$0.001</u>	<u>Yes</u>	<u>Blackbridge Capital LLC (Alex Dillon)</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>01/09/2019</u>	<u>Issuance</u>	<u>600,000,000</u>	<u>Common</u>	<u>\$0.001</u>	<u>Yes</u>	<u>Juan Salazar</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>03/18/2019</u>	<u>Issuance</u>	<u>231,560,000</u>	<u>Common</u>	<u>\$0.001</u>	<u>Yes</u>	<u>Adar Bays LLC (Ari Goldstein)</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>03/18/2019</u>	<u>Issuance</u>	<u>457,833,333</u>	<u>Common</u>	<u>\$0.001</u>	<u>Yes</u>	<u>KBM Worldwide Inc. (Curt Kramer)</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>03/19/2019</u>	<u>Issuance</u>	<u>226,380,000</u>	<u>Common</u>	<u>\$0.001</u>	<u>Yes</u>	<u>Adar Bays LLC (Ari Goldstein)</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>03/03/2021</u>	<u>Issuance</u>	<u>99,000</u>	<u>Preferred B</u>	<u>\$0.001</u>	<u>No</u>	<u>Ken Williams</u>	<u>Acquisition and Merger Agreement</u>	<u>Restricted</u>	<u>Rule 144</u>

<u>03/03/2021</u>	<u>Issuance</u>	<u>99,000</u>	<u>Preferred B</u>	<u>\$0.001</u>	<u>No</u>	<u>Juan Salazar</u>	<u>Acquisition and Merger Agreement</u>	<u>Restricted</u>	<u>Rule 144</u>
<u>03/03/2021</u>	<u>Issuance</u>	<u>99,000</u>	<u>Preferred B</u>	<u>\$0.001</u>	<u>No</u>	<u>Paul Khan</u>	<u>Acquisition and Merger Agreement</u>	<u>Restricted</u>	<u>Rule 144</u>
<u>03/03/2021</u>	<u>Issuance</u>	<u>503,000</u>	<u>Preferred B</u>	<u>\$0.001</u>	<u>No</u>	<u>Xavier Mitchell</u>	<u>Acquisition and Merger Agreement</u>	<u>Restricted</u>	<u>Rule 144</u>
<u>03/03/2021</u>	<u>Issuance</u>	<u>200,000</u>	<u>Preferred B</u>	<u>\$0.001</u>	<u>No</u>	<u>Dana Belle</u>	<u>Acquisition and Merger Agreement</u>	<u>Restricted</u>	<u>Rule 144</u>
<u>01/06/2021</u>	<u>Issuance</u>	<u>451,688,000</u>	<u>Common</u>	<u>\$0.001</u>	<u>Yes</u>	<u>Adar Bays LLC (Ari Goldstein)</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>01/27/2021</u>	<u>Issuance</u>	<u>535,948,932</u>	<u>Common</u>	<u>\$0.001</u>	<u>Yes</u>	<u>Union Capital LLC (Yanky Borenstein)</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>02/01/2021</u>	<u>Issuance</u>	<u>1,000,000,000</u>	<u>Common</u>	<u>\$0.001</u>	<u>Yes</u>	<u>Black Mountain Equities (Adam Baker)</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>02/03/2021</u>	<u>Issuance</u>	<u>404,190,409</u>	<u>Common</u>	<u>\$0.001</u>	<u>Yes</u>	<u>Adar Bays LLC (Ari Goldstein)</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>02/04/2021</u>	<u>Issuance</u>	<u>635,086,685</u>	<u>Common</u>	<u>\$0.001</u>	<u>Yes</u>	<u>Union Capital LLC (Yanky Borenstein)</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>02/11/2021</u>	<u>Issuance</u>	<u>595,809,591</u>	<u>Common</u>	<u>\$0.001</u>	<u>Yes</u>	<u>Adar Bays LLC (Ari Goldstein)</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>02/11/2021</u>	<u>Issuance</u>	<u>15,809</u>	<u>Common</u>	<u>\$0.001</u>	<u>Yes</u>	<u>Adar Bays LLC (Ari Goldstein)</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>02/11/2021</u>	<u>Issuance</u>	<u>606,066,742</u>	<u>Common</u>	<u>\$0.001</u>	<u>Yes</u>	<u>Union Capital LLC</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>

						<u>(Yanky Borenstein)</u>			
<u>02/11/2021</u>	<u>Issuance</u>	<u>1,300,000,000</u>	<u>Common</u>	<u>\$0.001</u>	<u>Yes</u>	<u>Toledo Advisors LLC (Mark Mueller)</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>02/18/2021</u>	<u>Issuance</u>	<u>513,124,200</u>	<u>Common</u>	<u>\$0.001</u>	<u>Yes</u>	<u>Adar Bays LLC (Ari Goldstein)</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>02/24/2021</u>	<u>Issuance</u>	<u>684,092,933</u>	<u>Common</u>	<u>\$0.001</u>	<u>Yes</u>	<u>Toledo Advisors LLC (Mark Mueller)</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>03/01/2021</u>	<u>Issuance</u>	<u>1,200,000,000</u>	<u>Common</u>	<u>\$0.001</u>	<u>Yes</u>	<u>Blackbridge Capital LLC (Alex Dillon)</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>03/04/2021</u>	<u>Issuance</u>	<u>1,447,978,904</u>	<u>Common</u>	<u>\$0.001</u>	<u>Yes</u>	<u>Union Capital LLC (Yanky Borenstein)</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>03/04/2021</u>	<u>Issuance</u>	<u>54,538,000</u>	<u>Common</u>	<u>\$0.001</u>	<u>Yes</u>	<u>Adar Bays LLC (Ari Goldstein)</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>03/05/2021</u>	<u>Issuance</u>	<u>84,000,000</u>	<u>Common</u>	<u>\$0.001</u>	<u>Yes</u>	<u>Vis Vires Group Inc. (Curt Kramer)</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>03/08/2021</u>	<u>Issuance</u>	<u>162,737,225</u>	<u>Common</u>	<u>\$0.001</u>	<u>Yes</u>	<u>Union Capital LLC (Yanky Borenstein)</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>03/15/2021</u>	<u>Issuance</u>	<u>1,800,000,000</u>	<u>Common</u>	<u>\$0.001</u>	<u>Yes</u>	<u>Sugarloaf Equity Partners Inc. (Lawrence Secrest)</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>03/22/2021</u>	<u>Issuance</u>	<u>100,567,411</u>	<u>Common</u>	<u>\$0.001</u>	<u>Yes</u>	<u>Union Capital LLC</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>

						(Yanky Borenstein)			
<u>06/14/2021</u>	<u>Issuance</u>	<u>2,100,000,00</u>	<u>Common</u>	<u>\$0.001</u>	<u>Yes</u>	<u>Branalex Financial Group Inc. (Stephen Taub)</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>06/21/2021</u>	<u>Issuance</u>	<u>645,000,000</u>	<u>Common</u>	<u>\$0.001</u>	<u>Yes</u>	<u>LG Capital Funding LLC (Joseph Lerman)</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>06/22/2021</u>	<u>Issuance</u>	<u>2,300,000,00</u>	<u>Common</u>	<u>\$0.001</u>	<u>Yes</u>	<u>Sumit Ghai</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>06/25/2021</u>	<u>Issuance</u>	<u>2,100,000,00</u>	<u>Common</u>	<u>\$0.001</u>	<u>Yes</u>	<u>Larry Gotcher</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>09/23/2021</u>	<u>Issuance</u>	<u>1,360,800,00</u>	<u>Common</u>	<u>\$0.001</u>	<u>Yes</u>	<u>Rodney Belle Jr.</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>10/26/2021</u>	<u>Issuance</u>	<u>2,620,200,00</u>	<u>Common</u>	<u>\$0.001</u>	<u>Yes</u>	<u>Goldberg AG (Pascal Siegenthaler)</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>12/13/2021</u>	<u>Issuance</u>	<u>3,200,000,00</u>	<u>Common</u>	<u>\$0.001</u>	<u>Yes</u>	<u>Goldberg AG (Pascal Siegenthaler)</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>12/30/2021</u>	<u>Issuance</u>	<u>2,950,000,00</u>	<u>Common</u>	<u>\$0.001</u>	<u>Yes</u>	<u>Goldberg AG (Pascal Siegenthaler)</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
Shares Outstanding on Date of This Report:									
<u>Ending Balance: 09/30/22</u>									
Common: 38,944,976,286									
Preferred: 6,000,000									

**Example:** A company with a fiscal year end of December 31<sup>st</sup>, in addressing this item for its quarter ended September 30, 2020, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2018 through September 30, 2020 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

## B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements:

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
<u>07/14/2017</u>	<u>967,268</u>	<u>642,857</u>	<u>324,411</u>	<u>07/14/2018</u>	<u>50% discount to market</u>	<u>Axilogy Consulting Corporation (Amareen Dhaliwal)</u>	<u>Purchase and Sale Agreement</u>
<u>08/15/2017</u>	<u>601,811</u>	<u>400,000</u>	<u>201,811</u>	<u>08/15/2018</u>	<u>50% discount to market</u>	<u>Medmorized LLC (Krystal Walls)</u>	<u>Purchase and Sale Agreement</u>
<u>04/17/2018</u>	<u>633,068</u>	<u>450,000</u>	<u>183,068</u>	<u>04/17/2019</u>	<u>50% discount to market</u>	<u>CBDVITAPETZ Inc. (Jose Hernandez)</u>	<u>Joint Venture Agreement</u>
<u>06/07/2019</u>	<u>645,101</u>	<u>500,000</u>	<u>145,101</u>	<u>06/07/2020</u>	<u>50% discount to market</u>	<u>Vintage Scripts Pharmacy (Robin Brown)</u>	<u>Purchase and Sale Agreement</u>
<u>04/17/2018</u>	<u>70,340</u>	<u>50,000</u>	<u>20,340</u>	<u>04/17/2019</u>	<u>50% discount to market</u>	<u>VitaCig Latino Inc. (Jose Hernandez)</u>	<u>Joint Venture Agreement</u>
<u>09/01/2018</u>	<u>1,366,800</u>	<u>1,000,000</u>	<u>366,800</u>	<u>09/01/2019</u>	<u>50% discount to market</u>	<u>Augustus Redmond</u>	<u>Purchase and Sale Agreement</u>
<u>10/25/2018</u>	<u>529,869</u>	<u>1,600,000</u>	<u>1,070,131</u>	<u>10/25/2019</u>	<u>50% discount to market</u>	<u>Green Gold Acquisitions Inc. (Curtis Philpot)</u>	<u>Joint Venture</u>
<u>02/12/2018</u>	<u>214,438</u>	<u>150,000</u>	<u>64,438</u>	<u>02/12/2019</u>	<u>50% discount to market</u>	<u>Curtis Philpot</u>	<u>Consulting and Services Agreement</u>



<u>08/16/2018</u>	<u>825,361</u>	<u>600,000</u>	<u>225,361</u>	<u>08/16/2019</u>	<u>50% discount to market</u>	<u>Jamaica Earth Therapeutics Limited (Carlos Jaramilo)</u>	<u>Purchase and Sale Agreement</u>
<u>07/20/2016</u>	<u>80,742</u>	<u>50,000</u>	<u>30,742</u>	<u>07/20/2017</u>	<u>50% discount to market</u>	<u>Wendy Williams</u>	<u>Purchase and Sale Agreement</u>
<u>04/01/2014</u>	<u>54,091</u>	<u>115,000</u>	<u>60,909</u>	<u>04/01/2015</u>	<u>50% discount to market</u>	<u>LG Capital Funding LLC</u>  <u>(Joseph Lerman)</u>	<u>Loan</u>
<u>10/22/2014</u>	<u>102,755</u>	<u>56,929</u>	<u>45,826</u>	<u>10/22/2015</u>	<u>50% discount to market</u>	<u>LG Capital Funding LLC</u> <u>(Joseph Lerman)</u>	<u>Loan</u>
<u>11/26/2014</u>	<u>58,773</u>	<u>32,683</u>	<u>26,090</u>	<u>11/26/2015</u>	<u>50% discount to market</u>	<u>KBM Worldwide Inc.</u>  <u>(Curt Kramer)</u>	<u>Loan</u>
<u>01/27/2015</u>	<u>90,357</u>	<u>54,900</u>	<u>35,457</u>	<u>01/27/2016</u>	<u>50% discount to market</u>	<u>KBM Worldwide Inc.(Curt Kramer)</u>	<u>Loan</u>
<u>03/18/2015</u>	<u>75,421</u>	<u>43,000</u>	<u>32,421</u>	<u>03/18/2016</u>	<u>50% discount to market</u>	<u>Vis Vires (Curt Kramer)</u>	<u>Loan</u>
<u>05/21/2015</u>	<u>74,355</u>	<u>43,000</u>	<u>31,355</u>	<u>05/21/2016</u>	<u>50% discount to market</u>	<u>Vis Vires (Curt Kramer)</u>	<u>Loan</u>
<u>07/27/2019</u>	<u>256,263</u>	<u>200,000</u>	<u>56,263</u>	<u>07/27/2020</u>	<u>50% discount to market</u>	<u>Lavelle Mitchell</u>	<u>Consulting and Services Agreement</u>
<u>08/01/2019</u>	<u>267,034</u>	<u>210,000</u>	<u>57,034</u>	<u>08/01/2020</u>	<u>50% discount to market</u>	<u>Rodney Belle, Jr.</u>	<u>Consulting and Services Agreement</u>
<u>06/02/2016</u>	<u>325,052</u>	<u>200,000</u>	<u>125,052</u>	<u>06/02/2017</u>	<u>50% discount to market</u>	<u>Ken Williams</u>	<u>Amendment to Employment Agreement</u>
<u>12/31/2016</u>	<u>54,696</u>	<u>35000</u>	<u>19,696</u>	<u>12/31/2017</u>	<u>50% discount to market</u>	<u>Ken Williams</u>	<u>Settlement Agreement</u>

<u>06/16/2019-09/16/2021</u>	<u>901,123</u>	<u>1,350,000</u>	<u>448,877</u>	<u>06/16/2020-09/16/2022</u>	<u>65% discount to market</u>	<u>Paul Khan</u>	<u>Consulting and Services Agreement</u>
<u>07/01/2018</u>	<u>276,896</u>	<u>200,000</u>	<u>76,896</u>	<u>07/01/2019</u>	<u>50% discount to market</u>	<u>Alex Desousa</u>	<u>Consulting and Services Agreement</u>
<u>01/01/2020</u>	<u>124,058</u>	<u>100,000</u>	<u>24,058</u>	<u>01/01/2021</u>	<u>50% discount to market</u>	<u>Henry Ramsey</u>	<u>Consulting and Services Agreement</u>
<u>03/18/2021</u>	<u>56,494</u>	<u>50,000</u>	<u>6,494</u>	<u>03/18/2022</u>	<u>50% discount to market</u>	<u>Randy Morgan</u>	<u>Purchase and Sale Agreement</u>
<u>03/18/2021</u>	<u>56,494</u>	<u>50,000</u>	<u>6,494</u>	<u>03/18/2022</u>	<u>50% discount to market</u>	<u>Rodney Belle, Jr.</u>	<u>Purchase and Sale Agreement</u>
<u>02/22/2021</u>	<u>53,605</u>	<u>47,250</u>	<u>6,355</u>	<u>02/22/2022</u>	<u>\$0.0001</u>	<u>Eagle Equities LLC (Yanky Borenstein)</u>	<u>Loan</u>
<u>02/11/2021</u>	<u>23,346</u>	<u>20,500</u>	<u>2,846</u>	<u>02/11/2022</u>	<u>\$0.0001</u>	<u>Adar Bays LLC (Ari Goldstein)</u>	<u>Loan</u>
<u>10/01/2021</u>	<u>1,407,161</u>	<u>1,300,000</u>	<u>107,161</u>	<u>10/01/2022</u>	<u>65% discount to market</u>	<u>Paul Khan</u>	<u>Consulting and Services Agreement</u>
<u>10/01/2021</u>	<u>541,216</u>	<u>500,000</u>	<u>41,216</u>	<u>10/01/2022</u>	<u>\$0.00005</u>	<u>Ken Williams</u>	<u>Settlement Agreement</u>

Use the space below to provide any additional details, including footnotes to the table above:

The following debt was written off this quarter due to the Statute of Limitations pursuant to Nevada Law:

- i)Himmil Investments Ltd. approximately worth \$2.6 million
  - ii)River North Equity LLC approximately worth \$170,000
  - iii)Typenex Co-Investment LLC approximately worth \$158,000
  - iv) RDW Capital LLC approximately worth \$230,000, \$165,000 and \$43,000
  - v)Service Trading Company LLC approximately worth \$43,000
  - vi)Tangiers Capital LLC approximately worth \$149,000
- Sumit Ghai's debt of \$402,505 was canceled for non performance of his Consulting and Services Agreement

#### 4) Financial Statements

A. The following financial statements were prepared in accordance with:

U.S. GAAP

B. The financial statements for this reporting period were prepared by (name of individual)<sup>4</sup>:

Name: Xavier Mitchell  
Title: CEO  
Relationship to Issuer: CEO and Director

Name: Vic Devlaeminck  
Title: CPA  
Relationship to Issuer: None; independent contractor

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance sheet;
- D. Statement of income;
- E. Statement of cash flows;
- F. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- G. Financial notes; and
- H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

### **The Financial Statements are incorporated here beginning at page 17.**

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

## **5) Issuer's Business, Products and Services**

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

- A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The Company specializes in residential and commercial real estate investment and development. Our Company's success has worked to form lasting, concrete relationships with top equity suppliers, such

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<sup>4</sup> The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

as individual, commercial and institutional sources. These relationships enable Immediate Properties to provide beyond typical market approaches to finding and acquiring income-producing projects. The company specializes in value-add investment and development in “A” locations in urban infill areas. It has expertise in multifamily, retail, office, mixed-use, adaptive re-use of industrial buildings and historic renovations. Immediate’s current investment portfolio includes properties across Northern and Southern California, Atlanta, and Nevada. The Company is actively investing in California and other select metro areas where we believe relatively high cap rates are not justified due to strong fundamentals.

B. Please list any subsidiaries, parents, or affiliated companies.

The Company owns Immediate Properties LLC

Pursuant to a Purchase and Sale dated March 18, 2021, the Company acquired 49% of the membership interest in R & B Property Development LLC, a California real estate company in exchange for a convertible note of \$50,000.

Pursuant to a Purchase and Sale dated March 18, 2021, the Company acquired 49% of the membership interest in RM Developments, LLC, a California real estate company in exchange for a convertible note of \$50,000.

Pursuant to a Share Purchase Agreement dated August 13, 2021, between the Company and Carl Dawson, the Company acquired a 10% non-dilutable equity stake in Equity Apple Inc. for \$50,000.

C. Describe the issuers’ principal products or services.

Immediate’s investment strategy is to acquire infill properties in “A” locations within markets that are core, core adjacent or gentrifying to core. Immediate implements value-accretive improvements to achieve above-market returns.

Immediate currently is focused on multifamily, retail, mixed-use and urban housing investments. We believe these product types will deliver above-market returns.

Immediate investment strategies are tailored to the individual property and specific location. We are currently growing our investor base through prudent, low risk acquisitions as we seek to grow our portfolio with our investor partners.

## **6) Issuer’s Facilities**

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

As of January 26<sup>th</sup>, 2019, the Company sold approximately \$20 million of assets to The Now Corporation (OTC:NWPN) in exchange for a convertible note of \$20 million.

As of July 19<sup>th</sup>, 2019, the Company acquired all of Immediate Properties LLC, a California real estate company that has over \$15 million in real estate assets.

As of November 6<sup>th</sup>, 2019, the Company cancelled its \$5,000,000 of convertible debt in Green Stream Holdings Inc. (OTC:GSFI) with Green Stream Holdings Inc. cancelling its debt in the exact same amount in the Company. In addition, Green Stream Holdings Inc. assigned \$10,000,000 of debt it owned in The Now Corporation (OTC:NWPN) to the Company.

Pursuant to a Mutual Rescission and Amendments of Purchase and Sale Agreements dated May 13, 2020, Michel Jollant, Pierre Belleau and RBA Pharma Inc. cancelled their debt plus accrued interest in the Company. The Company cancelled \$10,000,000 of its debt plus accrued interest in The Now Corporation.

Pursuant to a Purchase and Sale dated March 18, 2021, the Company acquired 49% of the membership interest in R & B Property Development LLC, a California real estate company in exchange for a convertible note of \$50,000.

Pursuant to a Purchase and Sale dated March 18, 2021, the Company acquired 49% of the membership interest in RM Developments, LLC, a California real estate company in exchange for a convertible note of \$50,000.

Pursuant to a Share Purchase Agreement dated August 13, 2021, between the Company and Carl Dawson, the Company acquired a 10% non-dilutable equity stake in Equity Apple Inc. for \$50,000.

## 7) Company Insiders (Officers, Directors, and Control Persons)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note

<u>Ken Williams</u>	+5%	<u>Palm Beach, Florida</u>	3,000,000 99,000	<u>Preferred</u> <u>Preferred</u> <u>B</u>	<u>60</u> <u>9.9</u>	_____
<u>Dana Belle</u>	+5%	<u>Woodland Hills, California</u>	<u>200,000</u>	Preferred B	<u>20</u>	_____
<u>Del Riley</u>	+5%	<u>Harrisburg, Pennsylvania</u>	<u>1,755,000</u>	<u>Preferred</u>	<u>35</u>	_____
<u>Juan Salazar</u>	+5%	<u>Homestead, Florida</u>	99,000	<u>Preferred</u> <u>B</u>	9.9	_____
<u>Paul Khan</u>	+5%	Toronto, Ontario	<u>245,000</u>  99,000	<u>Preferred</u>  <u>Preferred</u> <u>B</u>	<u>4.9</u>  9.9	
<u>Xavier Mitchell</u>	+ 5%	Los Angeles, California	<u>503,000</u>	<u>Preferred</u> <u>B</u>	<u>50.3</u>	

**Pursuant to a Certificate Of Amendment filed with the Secretary of State of Nevada on February 26, 2021, the conversion ratio for the preferred shares was changed to 1000 Preferred stock (not Preferred B) for each common share making them practically worthless with respect to conversion and voting rights.**

## 8) Legal/Disciplinary History

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

## 9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

### Securities Counsel

Name: Vic Devlaeminck PC  
Firm: \_\_\_\_\_  
Address 1: 10013 N.E. Hazel Dell Avenue, Suite 317  
Address 2: Vancouver, Washington, 98685  
Phone: 503-806-3533  
Email: jevic321@aol.com

### Accountant or Auditor

Name: Vic Devlaeminck, CPA  
Firm: \_\_\_\_\_  
Address 1: 10013 N.E. Hazel Dell Avenue, Suite 317  
Address 2: Vancouver, Washington, 98685  
Phone: 503-806-3533  
Email: jevic321@aol.com

### Investor Relations

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

### Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: Paul Khan  
Firm: \_\_\_\_\_  
Nature of Services: Consulting  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_

Email: paulkhanstein@yahoo.ca

## 10) Issuer Certification

*Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Xavier Mitchell, certify that:

1. I have reviewed this quarterly disclosure statement of Medican Enterprises Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.
- 4.

11/10/22

/s/Xavier Mitchell [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

*Principal Financial Officer:*

I, Xavier Mitchell, certify that:

1. I have reviewed this quarterly disclosure statement of Medican Enterprises Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

11/10/22

/s/Xavier Mitchell [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")



**MEDICAN ENTERPRISES, INC.**  
**Financial Statements**  
**Balance Sheet**  
**For the Periods Ended September 30, 2022 & December 31, 2021**  
**Unaudited**

	Sept. 30, <u>2022</u>	Dec. 31, <u>2021</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash on hand, in bank	75,304	359,806
<b>Total current assets</b>	<u>75,304</u>	<u>359,806</u>
<b>Property, plant &amp; Equipment</b>		
Real estate	14,300,000	14,300,000
Vehicles	421,000	450,000
Furniture & equipment	1,050,700	810,000
Building materials	200,000	470,000
Land	2,500,000	2,500,000
Timeshares	1,100,000	1,100,000
Residential real estate	4,700,000	-
Depreciation	<u>(2,232,915)</u>	<u>(1,602,659)</u>
<b>Total Property &amp; Equipment</b>	<u>22,038,785</u>	<u>18,027,341</u>
<b>Other Assets</b>		
10% Equity Apple	50,000	50,000
Note receivable - Now Corp.	<u>26,080,563</u>	<u>25,071,450</u>
<b>Total Other Assets</b>	<u>26,130,563</u>	<u>25,121,450</u>
<b>Total assets</b>	<u>48,244,652</u>	<u>43,508,597</u>

**MEDICAN ENTERPRISES, INC.**  
**Financial Statements**  
**Balance Sheet**  
**For the Periods Ended September 30, 2022 & December 31, 2021**  
**Unaudited**

Sept. 30,                      Dec. 31,  
2022                              2021

**LIABILITIES AND STOCKHOLDERS' EQUITY**

**LIABILITIES**

**Current Liabilities**

Accounts payable	-	-
<b>Total current liabilities</b>	<u>-</u>	<u>-</u>

**Long-term Liabilities**

Mortgage debt	9,084,388	9,409,089
Notes payable	10,733,388	16,017,012
<b>Total long-term liabilities</b>	<u>19,817,776</u>	<u>25,426,101</u>

<b>Total liabilities</b>	19,817,776	25,426,101
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**STOCKHOLDERS' EQUITY**

Preferred Series A, par value \$.001, 5,000,000 authorized, 5,000,000 issued and outstanding at 12/31/21 and 9/30/22	5,000	5,000
Preferred Series B, par value \$.001, 1,000,000 authorized; 1,000,000 issued and outstanding at 12/31/21 and 9/30/22	1,000	1,000
Common stock, par value \$.001, authorized 50,000,000,000; issued and outstanding 38,944,976 at 12/31/21 and 9/30/2022	38,944,976	38,944,976
Additional paid in capital	(21,980,380)	(21,980,380)
Accumulated deficit	1,111,900	959,247
Current earnings	10,344,380	152,653
<b>Total Stockholders' equity</b>	<u>28,426,876</u>	<u>18,082,496</u>
<b>Total Liabilities and Stockholders' Equity</b>	<u>\$ 48,244,652</u>	<u>\$ 43,508,597</u>

**MEDICAN ENTERPRISES, INC.**  
**Statement of Income and**  
**Retained Earnings (Deficit)**  
**For the Nine Months Ended**  
**September 30, 2022 & September 30, 2021**  
**Unaudited**

	Sept. 30, <u>2022</u>	Sept. 30, <u>2021</u>
<b>Revenue</b>	\$ 2,608,851	\$ 3,079,000
Cost of sales		
Materials	56,157	474,000
Wages & Direct costs	662,677	630,000
Total Cost of Sales	<u>718,843</u>	<u>1,104,000</u>
Gross Profit	1,890,008	1,975,000
<b>Operating Expenses</b>		
Management	121,286	54,000
Rent	54,000	47,000
Supplies	23,168	45,000
Equipment expense	23,474	150,000
IT & web costs	2,400	19,300
Legal & accounting	18,991	45,000
Intern costs	4,790	39,000
Interest & bank fees	83,372	275,575
Travel	2,400	3,500
Advertising & promotion	4,540	41,000
Repairs & maintenance	239,479	830,000
Utilities	10,547	5,800
Office expense	16,023	70,000
Depreciation	630,256	570,000
<b>Total Expenses</b>	<u>1,234,726</u>	<u>2,195,175</u>
<b>Net Operating loss</b>	<u>\$ (655,282)</u>	<u>\$ (220,175)</u>
<b>Extraordinary gain - debt settlement</b>	5,696,842	-
<b>Net Income</b>	10,344,380	(220,175)
<b>Retained earnings (Deficit);</b>		
Beginning of period	<u>1,111,900</u>	<u>959,247</u>
<b>End of Period</b>	<u>\$ 7,210,549</u>	<u>\$ 739,072</u>

**MEDICAN ENTERPRISES, INC.**  
**Statement of Cash Flows**  
**For the Nine Months Ended**  
**September 30, 2022 & September 30, 2021**  
**Unaudited**

	<u>2022</u>	<u>2021</u>
<b>OPERATING ACTIVITIES</b>		
<b>Net Income (Loss)</b>	\$ 10,344,380	\$ (220,175)
Adjustments to reconcile net Income (Loss) to net cash provided by operations		
Decrease (increase) in depreciation	630,256	570,000
Decrease (increase) in accounts payable	-	-
Decrease (increase) in accrued payroll	-	-
Decrease (increase) in note receivable	(1,009,113)	932,690
	<u>(378,857)</u>	<u>1,502,690</u>
<b>Net cash provided by operating activities</b>	<u>9,965,523</u>	<u>1,282,515</u>
<b>Investing Activities</b>		
Asset acquisition/divestment	(4,641,700)	(3,805,000)
<b>Net cash provided by investment activity</b>	<u>(4,641,700)</u>	<u>(3,805,000)</u>
<b>Financing Activities</b>		
Decrease (increase) in conv. Debt	-	-
Decrease (increase) in notes payable	(5,608,325)	(2,219,063)
Stock issuance	-	20,082,645
Paid in capital	-	(15,075,571)
<b>Net cash from financing activity</b>	<u>(5,608,325)</u>	<u>2,788,011</u>
<b>Net cash increase for period</b>	(284,502)	265,526
<b>Cash at beginning of period</b>	<u>359,806</u>	<u>25,000</u>
<b>Cash at end of period</b>	<u>75,304</u>	<u>290,526</u>

**MEDICAN ENTERPRISES, INC.**  
**Statement of Stockholders' Equity**  
**September 30, 2022**  
**Unaudited**

	<b><u>Common Stock</u></b>	<b><u>Shares</u></b>	<b><u>Amount</u></b>	<b><u>Paid-in</u></b>	<b><u>Accum.</u></b>	<b><u>Total</u></b>
				<b><u>Capital</u></b>	<b><u>Earnings</u></b>	<b><u>Stockholders'</u></b>
						<b><u>Equity</u></b>
December 31, 2017	5,536,941,030	\$ 5,536,941	\$ (20,173,519)	\$ (2,099,960)		\$(1,380,287)
Stock issuance	3,040,417,082	3,040,417	12,315,834			15,356,251
					(906,129)	(906,129)
December 31, 2018	8,577,358,112	8,577,358	(7,857,685)	(3,006,089)		(2,286,416)
Stock issuance	1,515,773,333	1,515,773	9,404,116			10,919,889
Net income (loss) - FYE 12/31/19					118,421	118,421
December 31, 2019	10,093,131,445	10,093,131	1,546,431	(2,887,668)		8,751,894
Net income (loss) - FYE 12/31/20					3,846,915	3,846,915
December 31, 2020	10,093,131,445	10,093,131	1,546,431	959,247		12,598,809
Stock issuances	28,851,844,841	28,851,845	(23,526,811)			5,325,034
Net income (loss) - 12/31/21					152,653	152,653
December 31, 2021	38,944,976,286	38,944,976	(21,980,380)	1,111,900		18,076,496
Net income (loss) - 9/30/22					10,344,380	10,344,380
September 30, 2022	38,944,976,286	38,944,976	(21,980,380)	11,456,280		28,420,876

**MEDICAN ENTERPRISES, INC.**  
**NOTES TO UNAUDITED FINANCIAL STATEMENTS**  
**September 30, 2022**

**NOTE 1. GENERAL ORGANIZATION**

Medican Enterprises, Inc. (The Company) was originally organized in the state of Nevada in October 27, 1988, as Sentinel Scientific, Inc. In August on 1993, the company's name was changed to TCX Calibur, Inc. In September of 2013, the Company's name was changed to Medican Enterprises, Inc.

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING PRACTICES**

**Financial Statement Presentation**

The balance sheet presentation herein includes all assets and liabilities at historical cost. The Company has on occasion issued shares of its common stock in exchange for certain services from the Company's Officers & Directors, business consultants and vendors. The stock has been issued at the fair-valued-based method. The cost of these services has been expensed in the period when the services were performed. No costs of services that were paid with stock have been capitalized.

**Accounting Basis**

The statements were prepared following generally accepted accounting principles of the United States of America consistently applied.

**Fiscal Year**

The Company operates on a December 31<sup>st</sup> fiscal year end.

**Stock Based Compensation**

The Company has on occasion issued equity and equity linked instruments to non-employees in lieu of cash to various vendors for the receipt of goods and services and, in certain circumstances the settlement of short-term loan arrangements. The applicable GAAP guidance establishes that share-based payment transactions with nonemployees shall be measured at the fair value of the consideration received or the fair value of the equity instruments issued, whichever is more reliably measurable.

**Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

#### Recent Accounting Guidance

The Company has evaluated the recent accounting pronouncements through ASU 2015-16. The Company believes that none of the other pronouncements will have a material effect on the company's financial statements.

### **NOTE 3. GOING CONCERN**

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates the realization of its assets and the liquidation of its liabilities in the normal course of business. Management plans to continue to seek funding from its shareholders and other qualified investors to pursue its business plan. The ability of the Company to continue as a going concern is dependent upon its ability to successfully accomplish this and eventually attain profitable operations. The accompanying financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

### **NOTE 4. STOCKHOLDERS' EQUITY**

#### Common Stock

The Company is authorized to issue 50,000,000,000 shares of common stock, par value \$0.001 and as of September 30, 2022, had 38,944,976,286 common shares issued and outstanding. The Company is authorized to issue 5,000,000 shares of preferred series A stock, par value \$0.001 and as of September 30, 2022, had 5,000,000 preferred shares issued and outstanding. The Company is authorized to issue 1,000,000 shares of preferred series B stock, par value \$0.001 and as of September 30, 2022, had 1,000,000 preferred shares issued and outstanding.

### **NOTE 5. REAL ESTATE ASSETS**

The Company specializes in residential and commercial real estate investment and development. Our Company's success has worked to form lasting, concrete relationships with top equity suppliers, such as individual, commercial, and institutional sources. These relationships enable Immediate Properties to provide beyond typical market approaches to finding and acquiring income-producing projects.

The company specializes in value-add investment and development in "A" locations in urban infill areas. It has expertise in multifamily, retail, office, mixed-use, adaptive re-use of industrial buildings and historic renovations. Immediate's current investment portfolio includes properties across Northern and Southern

California, Atlanta, and Nevada. The Company is actively investing in California and other select metro areas where we believe relatively high cap rates are not justified due to strong fundamentals.