

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

National Asset Recovery Corporation

A Nevada Corporation

**50 West Liberty Street,
Suite 880 Reno, NV 89501**

SIC:1041

**Quarterly Report
For the Period Ending: 09/30/22
(the "Reporting Period")**

As of **09/30/22**, the number of shares outstanding of our Common Stock was: **152,562,914**.

As of **06/30/22**, the number of shares outstanding of our Common Stock was: **152,562,914**.

As of **12/31/21**, our last completed year end, the number of shares outstanding of our Common Stock was: **152,562,914**.

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: **No:**

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: **No:**

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: **No:**

¹ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

Present: National Asset Recovery Corp. herein referred to as "REPO" or the "Company", formerly known as Nasus Consulting, Inc.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

National Asset Recovery Corporation formerly known as Nasus Consulting, Inc. is a Nevada corporation incorporated in February 2009 and the successor by merger to a Massachusetts corporation incorporated on August 1, 2000.

Nasus Consulting, Inc. was incorporated in the Commonwealth of Massachusetts on August 1, 2000. On March 5, 2009, and completed a statutory merger (solely for the purpose of redomicile) with a Nevada corporation by the same name.

The Issuer's Corporate status is Active with the State of Nevada.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

The address(es) of the issuer's principal executive office:

50 West Liberty Street, Suite 880 Reno Nevada, 89501

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: No:

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

Not Applicable

2) Security Information

Trading symbol:	<u>REPO</u>	
Exact title and class of securities outstanding:	<u>Common Stock</u>	
(“Common Stock”) CUSIP:	<u>63253U105</u>	
Par or stated value:	<u>\$0.001</u>	
Total shares authorized:	<u>200,000,000</u>	as of date: <u>09/30/22</u>
Total shares outstanding:	<u>152,562,914</u>	as of date: <u>09/30/22</u>
Number of shares in the public float:	<u>15,495,604</u>	as of date: <u>09/30/22</u>
Total number of shareholders of record:	<u>43</u>	as of date: <u>09/30/22</u>

Additional class of securities (if any):

Trading symbol:	<u>REPO</u>	
Exact title and class of securities outstanding:	<u>Series B Preferred Stock (“Series B Preferred”)</u>	
CUSIP:	<u>N/A</u>	
Par or stated value:	<u>\$0.001</u>	
Total shares authorized:	<u>5,000,000</u>	as of date: <u>09/30/22</u>
Total shares outstanding:	<u>5,000,000</u>	as of date: <u>09/30/22</u>

All additional class(es) of publicly traded securities (if any):
All additional class(es) of publicly traded securities (if any):

Transfer Agent

Name: **Manhattan Transfer Registrar Co.**
Phone: **631-928-7655**
Email: **dcarlo@mtrco.com**
Address: **38B Sheep Pasture Road**
Port Jefferson NY 11777

Is the Transfer Agent registered under the Exchange Act?? **Yes:** **No:**

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer’s securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

² To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods:

Shares Outstanding as of Second Most Recent Fiscal Year End:			*Right-click the rows below and select "Insert" to add rows as needed.						
Opening Balance Date <u>12/31/17</u> Common: 152,562,194 Preferred: 0									
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
<u>03/18/2019</u>	<u>New Issuance</u>	<u>5,000,000</u>	<u>Preferred stock</u>	<u>\$0.001</u>	<u>No</u>	<u>David Lazar/Custodian Ventures LLC</u>	<u>Cash</u>	<u>R</u>	
<u>09/17/19</u>	<u>Transfer</u>	<u>5,000,000</u>	<u>Preferred stock</u>	<u>\$0.001</u>	<u>No</u>	<u>Randall Lanham</u>	<u>Cash</u>	<u>R</u>	<u>Purchased from Lazar/Custodian Ventures LLC</u>
<u>08/11/2020</u>	<u>Transfer</u>	<u>95,000,000</u>	<u>Common Stock</u>	<u>\$0.001</u>	<u>No</u>	<u>Anthony Macaluso</u>	<u>Cash</u>	<u>Restricted</u>	<u>Purchased from Dasilva 08/11/20</u>
<u>9/11/21</u>	<u>Transfer</u>	<u>95,000,000</u>	<u>Common</u>	<u>\$0.001</u>	<u>no</u>	<u>Randall Lanham</u>	<u>Cash</u>	<u>Restricted</u>	<u>Transferred from Malcuso 9/11/21</u>
Date <u>09/30/22</u> Common: 152,562,194 Preferred: 5,000,000									

Example: A company with a fiscal year end of December 31st, in addressing this item for its quarter ended September 30, 2020, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2018 through September 30, 2020 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements:

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
September 21, 2019	\$200,000	200,000	\$12,000	September 21, 2020	May convert to Common shares at a fixed price of \$0.005 per share.	Randall Lanham	Accrued Legal Fees

Use the space below to provide any additional details, including footnotes to the table above:

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- U.S. GAAP
 IFRS

B. The financial statements for this reporting period were prepared by (name of individual)³:

Name: Ken Kerster
Title: Consultant
Relationship to Issuer: Consultant

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance sheet;
D. Statement of income;
E. Statement of cash flows;
F. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)

³ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

- G. Financial notes; and
- H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. (“Annual Report,” “Quarterly Report” or “Interim Report”).

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

Please Note: The Financial Statements for the period ended September 30, 2022 and 2021 and accompanying notes are presented at the end of the document.

5) Issuer’s Business, Products and Services

The purpose of this section is to provide a clear description of the issuer’s current operations. In answering this item, please include the following:

- A. Summarize the issuer’s business operations (If the issuer does not have current operations, state “no operations”)

National Asset Recovery Corporations. is in the process of reorganizing its potential services and or products. The company has no operations.

- B. Please list any subsidiaries, parents, or affiliated companies.

The Issuer does not have any subsidiaries or affiliated companies.

- C. Describe the issuers’ principal products or services.

The Company is in the process of reorganizing its potential services and or products. Currently, the Company has no operations.

6) Issuer’s Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The Issuer owns no real property office space is provided to the Company by the Company’s President at no charge to the Company.

7) Company Insiders (Officers, Directors, and Control Persons)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Anthony Macaluso	President, CEO and Director	50 West Liberty Street, Suite 880 Reno NV 89501	95,000,000	Common	62.27%	Transferred to Lanham September 11, 2021
Martin Mullen	Secretary and Director	50 West Liberty Street, Suite 880 Reno NV 89501	0	Common	0	
James Darcey	Treasurer and Director	50 West Liberty Street, Suite 880 Reno NV 89501	0	Common	0%	
<u>Aliana Yaneth Khan Zambrano</u>	<u>Owner of more than 5%</u>	<u>Obarrio, 58th Street CC Panama Building 6th FL 6-5</u>	<u>7,500,000</u>	<u>Common Stock</u>	<u>5%</u>	
		<u>Panama City, Panama</u>				
<u>Randall Lanham</u>	<u>Owner of more than 5%</u>	<u>28562 Oso Parkway Unit D Rancho Santa Margarita CA, 92688</u>	<u>5,000,000</u>	<u>Preferred Stock</u>	<u>100%</u>	These shares were transferred to Randall Lanham on 09/17/2019 from Custodian Ventures LLC

<u>Randall Lanham</u>	<u>Owner of more than 5%</u>	<u>28562 Oso Parkway Unit D Rancho Santa Margarita CA, 92688</u>	<u>95,000,000</u>	<u>Common Stock</u>	<u>100%</u>	These shares were transferred to Randall Lanham on 09/11/2021 from Malcuso
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Legal/Disciplinary History

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None.

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: **M. Richard Cutler Esq.**
Firm: **Cutler Law Group, P.C.**
Address 1: **6575 West Loop South, Suite 500**
Bellaire, Texas, 77401
Phone: **(713) 888-0040, (713) 583-7150**
Email: **rcutler@cutlerlaw.com**

Accountant or Auditor

Name: **Ken Kerster**
Firm:
Address 1: **4423 37th Street NW, Calgary AB**
Address 2:
Phone: **403-650-1358**
Email: **corpconsult1@gmail.com**

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: **Ken Kerster**
Firm: _____
Nature of Services: **Administrative**
Address 1: **4423 37th Street NW, Calgary AB.**
Address 2: _____
Phone: **403-650-1358**
Email: **corpconsult1@gmail.com**

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Randall Lanham certify that:

1. I have reviewed this Quarterly Disclosure Statement of National Asset Recovery Corporation
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

November 8, 2022

/s/ Randall Lanham

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, I, Randall Lanham certify that certify that:

1. I have reviewed this I have reviewed this Quarterly Disclosure Statement of National Asset Recovery Corporation ; _
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

November 8, 2022

/s/Randall Lanham

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

FINANCIAL STATEMENTS.

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NATIONAL ASSET RECOVERY CORPORATION
BALANCE SHEETS
(Unaudited)

	September 30, 2022	December 31, 2021
	<hr/>	<hr/>
ASSETS		
Current assets:		
Cash	\$ -	\$ -
Total Current Assets	<hr/> -	<hr/> -
Total assets	<hr/> <hr/> -	<hr/> <hr/> -
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current liabilities:		
Accounts Payable and Accrued Liabilities	-	-
Accrued Interest	55,453	43,453
Related party payable	30,191	30,191
Notes Payable	<hr/> 200,000	<hr/> 200,000
Total liabilities	<hr/> 285,644	<hr/> 273,644
Stockholders' deficit:		
Preferred Stock authorized 5,000,000 Par value \$0.001 5,000,000 issued As of September 30, 2022 and December 31, 2020	5,000	5,000
Common stock; authorized 200,000,000; 152,562,914 shares at \$0.001 par value As of September 30, 2022 and December 31, 2020	152,563	152,563
Additional Paid in Capital	611,441	611,441
Accumulated Deficit	<hr/> (1,054,648)	<hr/> (1,042,648)
Total stockholders' deficit	<hr/> (285,644)	<hr/> (273,644)
Total liabilities and stockholders' equity	<hr/> <hr/> \$ -	<hr/> <hr/> \$ -

The accompanying notes are an integral part of these unaudited financial statements

**NATIONAL ASSET RECOVERY
CORPORATION
STATEMENTS OF OPERATIONS
(Unaudited)**

	<u>Three Months Ended September 30, 2022</u>	<u>Three Months Ended September 30, 2021</u>	<u>Nine Months Ended September 30, 2022</u>	<u>Nine Months Ended September 30, 2021</u>
Operating Expenses:				
General and administrative	\$ -	\$ 7,400	\$ -	\$ -
Total Operating Expenses	<u>-</u>	<u>7,400</u>	<u>-</u>	<u>-</u>
Loss from Operations	<u>\$ -</u>	<u>\$ (7,400)</u>	<u>\$ -</u>	<u>\$ -</u>
Other Income (Expense)				
Prior period adjustment	-	-	-	-
Interest Expense, net	<u>(4,000)</u>	<u>(4,932)</u>	<u>(12,000)</u>	<u>(14,796)</u>
Total other income (expense)	<u>(4,000)</u>	<u>(4,932)</u>	<u>(12,000)</u>	<u>(14,796)</u>
Net loss for the period	<u><u>\$ (4,000)</u></u>	<u><u>\$ (12,332)</u></u>	<u><u>\$ (12,000)</u></u>	<u><u>\$ (14,796)</u></u>
Net loss per share:				
Basic and diluted	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
Weighted average number of shares outstanding:				
Basic and diluted	<u><u>152,562,914</u></u>	<u><u>152,562,914</u></u>	<u><u>152,562,914</u></u>	<u><u>152,562,914</u></u>

The accompanying notes are an integral part of these unaudited financial statements

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NATIONAL ASSET RECOVERY CORPORATION
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (DEFICIT)

	Common Stock		Additional	Accumulated	Total
	Number of	Par Value	Paid	Deficit	Shareholders'
	Shares		in Capital		Equity
BALANCE DECEMBER 31, 2019	152,562,914	152,563	611,441	(997,384)	(228,380)
Net Loss/gain	-	-	-	(20,000)	(20,000)
BALANCE DECEMBER 31, 2020	152,562,914	152,563	611,441	(1,017,384)	(248,380)
Net Loss/gain	-	-	-	(25,264)	(25,264)
BALANCE DECEMBER 31, 2021	152,562,914	152,563	611,441	(1,042,648)	(273,644)
Net Loss/gain	-	-	-	(4,000)	(4,000)
BALANCE MARCH 31, 2022	152,562,914	152,563	611,441	(1,046,648)	(277,644)
Net Loss/gain	-	-	-	(4,000)	(4,000)
BALANCE JUNE 30, 2022	152,562,914	152,563	611,441	(1,050,648)	(281,644)
Net Loss/gain	-	-	-	(4,000)	(4,000)
BALANCE SEPTEMBER 30, 2022	152,562,914	152,563	611,441	(1,054,648)	(285,644)

The accompanying notes are an integral part of these unaudited financial statements

**NATIONAL ASSET RECOVERY
CORPORATION
STATEMENTS OF CASH FLOWS
(Unaudited)**

	Nine Months Ended September 30, 2022	Nine Months Ended September 30, 2021
	<u> </u>	<u> </u>
Cash flow from operating activities:		
Net loss	\$ (12,000)	\$ (9,864)
Adjustment to reconcile net loss to net cash used in operating activities		
Accrued Interest	12,000	9,864
Prior period adjustment	-	-
Changes in operating assets and liabilities:		
Accounts Payable Related party	-	-
Net Cash (Used) in Operating activities	<u>\$ -</u>	<u>\$ -</u>
Cash flows from financing activities:		
Proceeds from the issuance of common stock		-
Proceeds from note payable	<u>\$ -</u>	<u>\$ -</u>
Net cash provided by financing activities	<u>\$ -</u>	<u>\$ -</u>
Decrease in cash during the period	-	-
Cash, beginning of period	<u>-</u>	<u>-</u>
Cash, end of period	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
Supplemental disclosure of cash flow information:		
Cash paid during the period		
Gain on forgiveness of debt	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

The accompanying notes are an integral part of these unaudited financial statements
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**NATIONAL ASSET RECOVERY
CORPORATION NOTES TO FINANCIAL
STATEMENTS
FOR THE PERIOD SEPTEMBER 30, 2022**

(Unaudited)

Note 1 – Organization and basis of accounting

Basis of Presentation and Organization

National Asset Recovery Corporation formerly known as Nasus Consulting, Inc. is a Nevada corporation incorporated in February 2009 and the successor by merger to a Massachusetts corporation incorporated on August 1, 2000. Prior to May 27, 2009, the Company provided professional information technology ("IT") services, including software and hardware installation, data conversion, training, and software product modifications to businesses.

Nasus Consulting, Inc. was incorporated in the Commonwealth of Massachusetts on August 1, 2000. On March 5, 2009, we completed a statutory merger (solely for the purpose of redomicile) with a Nevada corporation by the same name. On March 12, 2009, we amended our Articles of Incorporation to increase our authorized common shares to 200,000,000. From inception until May 27, 2009, we provided professional information technology ("IT") services, including software and hardware installation, data conversion, training, and software product modifications to businesses. On May 27, 2009 (the "Transaction Date"), our principal shareholders and officers, Russell R. Desjourdy and Lynn Desjourdy, together with all of our remaining officers and directors voluntarily resigned from their respective offices and positions effective as of the Transaction Date. All of our assets held as of the Transaction Date were distributed to Mr. Desjourdy as compensation for the voluntary termination of his employment agreement.

Effective as of the Transaction Date, we ceased operating our IT services business, and as a result, we no longer derive any revenues from this business.

On August 27, 2010, the Company changed its business model to be a repossession company of motor vehicles, luxury assets and heavy equipment. The Company's intended clients were proposed to be banks and lenders that have loaned money to consumers who purchased autos/trucks, airplanes, boats/yachts and construction equipment. The Company plans to enter the market in Florida and to expand nationwide with strategic mergers and alliances.

On March 05, 2019, the eighth judicial District Court of Nevada appointed Custodian Ventures, LLC as custodian for National Asset Recovery Corporation, proper notice having been given to the officers and directors of National Asset Recovery Corporation. There was no opposition.

On March 06, 2019, the Company filed a certificate of revival with the state of Nevada, appointing David Lazar as, President, Secretary, Treasurer and Director.

On March 18, 2019, the Company issued 5,000,000 shares of series B Preferred stock to Custodian Ventures, LLC at par for shares valued at \$5,000 in exchange for settlement of a portion of a related party loan for amounts advanced to the Company in the amount of \$5,000.

These shares were transferred to Randall Lanham on September 10, 2019 for the purchase price of \$75,000 USD.

The accompanying financial statements are prepared on the basis of accounting principles generally accepted in the United States of America ("GAAP"). The Company is a development stage enterprise devoting substantial efforts to establishing a new business, financial planning, raising capital, and research into products which may become part of the Company's product portfolio. The Company has not realized significant sales through since inception. A development stage company is defined as one in which all efforts are devoted substantially to establishing a new business and, even if planned principal operations have commenced, revenues are insignificant.

The accompanying financial statements have been prepared assuming the continuation of the Company as a going concern. The Company has not yet established an ongoing source of revenues sufficient to cover its operating costs and is dependent on debt and equity financing to fund its operations. Management of the Company is making efforts to raise additional funding until a registration statement relating to an equity funding facility is in effect. While management of the Company believes that it will be successful in its capital formation and planned operating activities, there can be no assurance that the Company will be able to raise additional equity capital, or be successful in the development and commercialization of the products it develops or initiates collaboration agreements thereon. The accompanying financial statements do not include any adjustments to reflect the possible future effects on the recoverability and classification of assets or the amounts and classification of liabilities that may result from the possible inability of the Company to continue as a going concern.

Note 2 – Summary of significant accounting policies

Cash and Cash Equivalents

For purposes of reporting within the statements of cash flows, the Company considers all cash on hand, cash accounts not subject to withdrawal restrictions or penalties, and all highly liquid debt instruments purchased with a maturity of three months or less to be cash and cash equivalents.

Income Taxes

The Company accounts for income taxes pursuant to FASB ASC Topic 740, *Income Taxes*. Under FASB ASC Topic 740, deferred tax assets and liabilities are determined based on temporary differences between the bases of certain assets and liabilities for income tax and financial reporting purposes. The deferred tax assets and liabilities are classified according to the financial statement classification of the assets and liabilities generating the differences.

The Company maintains a valuation allowance with respect to deferred tax assets. The Company establishes a valuation allowance based upon the potential likelihood of realizing the deferred tax asset and taking into consideration the Company's financial position and results of operations for the current period. Future realization of the deferred tax benefit depends on the existence of sufficient taxable income within the carry-forward period under the Federal tax laws.

Changes in circumstances, such as the Company generating taxable income, could cause a change in judgment about the reliability of the related deferred tax asset. Any change in the valuation allowance will be included in income in the year of the change in estimate.

Employee Stock-Based Compensation

The Company accounts for stock-based compensation in accordance with ASC 718 Compensation - Stock Compensation ("ASC 718"). ASC 718 addresses all forms of share-based payment ("SBP") awards including shares issued under employee stock purchase plans and stock incentive shares. Under ASC 718 awards result in a cost that is measured at fair value on the awards' grant date, based on the estimated number of awards that are expected to vest and will result in a charge to operations.

Estimates

The financial statements are prepared on the basis of accounting principles generally accepted in the United States of America. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of March 31, 2019 and 2018, and expenses for the years ended March 31, 2019 and 2018, and cumulative from inception. Actual results could differ from those estimates made by management.

Subsequent Event

The Company evaluated subsequent events through the date when financial statements are issued for disclosure consideration.

Adoption of Recent Accounting Pronouncements

As of December 31, 2015, the Company adopted guidance codified in ASU 2015-03, *Interest - Imputation of Interest (Subtopic 835-30)*, *Simplifying the Presentation of Debt Issuance Costs*. The guidance simplifies the presentation of debt issuance costs by requiring debt issuance costs to be presented as a deduction from the corresponding liability, consistent with debt discounts. The recognition and measurement guidance for debt issuance costs is not affected. Therefore, these costs will continue to be amortized as interest expense using the effective interest method pursuant to ASC 835-30-35-2 through 35-3. The Company has applied this guidance retrospectively to all prior periods presented in the Company's financial statements.

The Company has implemented all new accounting pronouncements that are in effect and that may impact its financial statements and does not believe that there are any other new accounting pronouncements that have been issued that might have a material impact on its financial position or results of operations.

Recent Accounting Pronouncements

In February 2016, the FASB issued an accounting standards update for leases. The ASU introduces a lessee model that brings most leases on the balance sheet. The new standard also aligns many of the underlying principles of the new lessor model with those in the current accounting guidance as well as the FASB's new revenue recognition standard. However, the ASU eliminates the use of bright-line tests in determining lease classification as required in the current guidance. The ASU also requires additional qualitative disclosures along with specific quantitative disclosures to better enable users of financial statements to assess the amount, timing, and uncertainty of cash flows arising from leases. The pronouncement is effective for annual reporting periods beginning after December 15, 2019, and interim periods within fiscal years beginning after December 15, 2020, for nonpublic entities using a modified retrospective approach. Early adoption is permitted. The Company is still evaluating the impact that the new accounting guidance will have on its consolidated financial statements and related disclosures and has not yet determined the method by which it will adopt the standard.

Note 3- Going Concern

The accompanying financial statements have been prepared assuming the continuation of the Company as a going concern. The Company has not yet established an ongoing source of revenues sufficient to cover its operating costs and is dependent on debt and equity financing to fund its operations. Management of the Company is making efforts to raise additional funding until a registration statement relating to an equity funding facility is in effect. While management of the Company believes that it will be successful in its capital formation and planned operating activities, there can be no assurance that the Company will be able to raise additional equity capital or be successful in the development and commercialization of the products it develops or initiates collaboration agreements thereon. The accompanying financial statements do not include any adjustments to reflect the possible future effects on the recoverability and classification of assets or the amounts and classification of liabilities that may result from the possible inability of the Company to continue as a going concern.

Note 4 – Discontinued Operations

The Company has fully impaired all assets since the shutdown of its operations in 2011 and has recorded the effects of this impairment as part of its discontinued operations. With the absence of a substantial amount of the old records and the passage of the statute of limitations the company has recorded a discontinued operations expense in 2011 the most current year since operations shutdown based on the accumulated records obtained to date through the first quarter 2019.

Note 5 – Related party transaction

On March 18, 2019, the Company issued 5,000,000 shares of series B Preferred stock to Custodian Ventures, LLC at par for shares valued at \$5,000 in exchange for settlement of a portion of a related party loan for amounts advanced to the Company in the amount of \$5,000.

Note 5 – Common stock

As of September 30, 2022, a total of 152,562,914 shares of common stock with par value \$0.001 remain outstanding.

Note 6 – Preferred stock

On March 14, 2019, the Company created 5,000,000 shares of Series B Common Stock with par value \$0.001, out of the 200,000,000 shares of common stock already authorized by the corporation. The series B Common stock shall have the same powers, designation, preferences and relative participating, optional and other special rights, and the qualifications, limitations and restrictions as the Common Stock except that the holder of each share of Series B Common Stock shall have the right to forty-one (41) votes for each share of Series B.

On March 18, 2019, the Company issued 5,000,000 shares of Series B common stock to Custodian Ventures LLC with par \$0.001 for shares valued at \$5,000 in exchange for settlement of a portion of related party debt owed to Custodian Ventures representing cash advances of \$5,000.

Note 7 – Subsequent Events

The Company has evaluated subsequent events and transactions for potential recognition or disclosure in the financial statements through September 30, 2022, the date the financial statements were available to be published, and the Company has expressed there are no reportable subsequent events to disclose.