

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

BIG SCREEN ENTERTAINMENT GROUP

A NEVADA Corporation

6565 E. Washington Blvd.
Los Angeles, CA 90040

(323) 654-3400
www.bigscreenentgroup.com
big@bigscreenent.com
7822 – Primary SIC Code
7812 – Secondary SIC Code

Quarterly Report
For the Period Ending: September 30, 2022
(the “Reporting Period”)

As of September 30, 2022, the number of shares outstanding of our Common Stock was:

105,943,397

As of March 31, 2022, the number of shares outstanding of our Common Stock was:

105,943,397

As of March 31, 2021, the number of shares outstanding of our Common Stock was:

104,816,636

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company’s shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control of the company has occurred over this reporting period:

Yes: ☐ No: ☒

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

N/A

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

The Company originally incorporated under the name Blue Shadows, Inc., on August 15, 1995, in the State of Nevada. Our name was changed to Beverly Hills Film Studios, Inc., on November 3, 2003, in the State of Nevada. We subsequently merged with Sedona Horizons Corporation on November 13, 2003, and we were the surviving Company in the merger. Our corporate name was changed to our current name on August 22, 2005.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

N/A

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

N/A

The address(es) of the issuer's principal executive office:

Mailing: 8306 Wilshire Blvd #514, Beverly Hills, CA 90211

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address: ☐

Studios: 6565 E Washington Blvd - Los Angeles, CA 90040

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

N/A

2) Security Information

Trading symbol:	<u>BSEG</u>
Exact title and class of securities outstanding:	<u>105,943,397 Class A Common Stock</u>
CUSIP:	<u>08953T106</u>
Par or stated value:	<u>\$0.001</u>

Total shares authorized:	<u>385,000,000</u>	as of date: <u>September 30, 2022</u>
Total shares outstanding:	<u>105,943,397</u>	as of date: <u>September 30, 2022</u>
Number of shares in the Public Float:	<u>55,311,015</u>	as of date: <u>September 30, 2022</u>
Total number of shareholders of record:	<u>145</u>	as of date: <u>September 30, 2022</u>

All additional class(es) of publicly traded securities (if any):

Trading symbol: _____
 Exact title and class of securities outstanding: _____
 CUSIP: _____
 Par or stated value: _____
 Total shares authorized: _____ as of date: _____
 Total shares outstanding: _____ as of date: _____

Transfer Agent

Name: Colonial Stock Transfer
 Phone: (801) 355-5740
 Email: amyparker@colonialstock.com
 Address: 66 Exchange Place, Salt Lake City, UT 84111

Is the Transfer Agent registered under the Exchange Act? Yes: ☒ No: ☐

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

Shares Outstanding as of Second Most Recent Fiscal Year End: <div>Opening Balance</div>			*Right-click the rows below and select "Insert" to add rows as needed.						
Date <u>March 31, 2020</u>									
Common: <u>103,816,636</u> <div>Preferred: <u>0</u></div>									
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>March 10, 2021</u>	<u>New Issuance</u>	<u>500,000</u>	<u>Class A Common Stock</u>	<u>\$0.02</u>	<u>No</u>	<u>Julien Decaillon</u>	<u>Film Director Services</u>	<u>Restricted</u>	<u>Exemption 4 (a)(2)</u>

<u>March 10, 2021</u>	<u>New Issuance</u>	<u>500,000</u>	<u>Class A Common Stock</u>	<u>\$0.02</u>	<u>No</u>	<u>Benoit Decaillon</u>	<u>Film Director Services</u>	<u>Restricted</u>	<u>Exemption 4 (a)(2)</u>
<u>March 4, 2022</u>	<u>New Issuance</u>	<u>1,126,761</u>	<u>Class A Common Stock</u>	<u>\$0.05</u>	<u>No</u>	<u>North Equities USA Ltd</u>	<u>Marketing/Advertising</u>	<u>Restricted</u>	<u>Exemption 4 (a)(2)</u>
Shares Outstanding on Date of This Report: <u>Ending Balance:</u> <u>Ending Balance:</u> Date <u>September 30, 2022</u> Common: <u>105,943,397</u> Preferred: <u>0</u>									

Example: A company with a fiscal year end of December 31st, in addressing this item for its quarter ended September 30, 2020, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2018, through September 30, 2020, pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

None

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☒

<u>Date of Note Issuance</u>	<u>Outstanding Balance (\$)</u>	<u>Principal Amount at Issuance (\$)</u>	<u>Interest Accrued (\$)</u>	<u>Maturity Date</u>	<u>Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)</u>	<u>Name of Noteholder (entities must have individual with voting / investment control disclosed).</u>	<u>Reason for Issuance (e.g. Loan, Services, etc.)</u>
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____

Use the space below to provide any additional details, including footnotes to the table above:

N/A

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual):

Name: Sean Robinson, Now CFO
Title: Accountant
Relationship to Issuer: Independent

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance sheet.
- D. Statement of income.
- E. Statement of cash flows.
- F. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity).
- G. Financial notes; and
- H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

Annual financials are attached hereto.

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

We are a full-service entertainment company, developing, producing, purchasing, exhibiting, and distributing products in all media formats, including motion pictures, television, video games, and publishing.

Our primary SIC Code is 7822 – Motion Pictures and Video Production.

Our secondary SIC Code is 7812 – Motion Pictures and Tape Distribution

We are a full-service entertainment company designed to develop, produce, purchase, exhibit and distribute products in all media formats, including motion pictures, television, music and publishing as well as an education division.

B. Please list any subsidiaries, parents, or affiliated companies.

Affiliated Companies:

Hollywood International Film Exchange, CEO, Jimmy Jiang

Flux Capacitor – President, Michael Manasseri

Innit Productions – Stephen Eckelberry – Chairman

The Princess Network – Kimberley Kates – President

C. Describe the issuers' principal products or services.

Global Sales and Distribution Company.

TV Development of new Intellectual Property (IP)'s for streaming platforms such as Netflix and Amazon.

Film production company retaining a studio fee to produce our films.

Service production provider for setting up films globally through our subsidiaries and directly.

Producing and Developing Intellectual Properties in-house.

Domestic distribution for our films and 3rd parties direct to vendors.

Global sales and distribution of our films and 3rd party films.

Having an in-house marketing division,

Producing products including commercials, music videos and educational training videos for other vendors in-house.

Post-production facility.

We are a one-stop shop for film development through production to sales, distribution. and manufacturing.

Owning not less than 50% of all of the films that we produce in most cases and/or receiving a Studio Fee, producing and selling our own films and television shows.

Selling films produced by other production companies.

Distribution deal with Orchard for digital and VOD sales all over the world.

Selling, distributing, or producing television programming both in the reality television programming and drama/comedy scripted shows.

Partnered with The Princess Network for female brand for online shopping, and a soon to be announced retail store. The Princess Network has a slate of fairytale films and tv shows in development with Big Screen Entertainment Group.

Our films have premiered at the world's most prestigious independent film festivals and played at the largest theatrical chains in the United States, the United Kingdom, Japan, India, and Germany. Our films have been exhibited in America's top retail outlets and formats, including Wal-Mart, Showtime, Time Warner, Amazon, Playstation, Starz, Redbox, iTunes, DISH, Comcast, Netflix, The Movie Channel, Best Buy, Target, Xbox, Google Play, Vudu, TubiTV, YouTube and many other SVOD/VOD distributors. Our relationships with top Hollywood studios and talent, as well as our corporate distribution alliances in films and games, have positioned us to continue our growth in the coming years.

The following is a list of a few of the festivals and markets in which our films have been played or premiered:

Name	Location
Hollywood International Film Festival	Hollywood, CA
Cannes Film Market	Cannes, France
Weekend of Fear	Nuremberg, Germany
American Film Market	Santa Monica, CA

Sundance Film Festival	Park City, Utah
Fantasio Film Festival	Porto, Portugal
Sitges Film Festival	Stilges, Spain
Malaga International Film Festival	Malaga, Spain
Edmonton International Film Festival	Edmonton, Canada
Fantasia Film Festival	Montreal, Canada
Bloody Disgusting Horror Fest	Chicago, Illinois
Nashville Film Festival	Nashville, TN
Geneva Convention Film & Game Festival	Indianapolis, Indiana

CURRENT ACTIVITIES:

Over the past year BSEG launched its own streaming channel, Big Stream, as a Roku channel, mobile and desktop VOD platform, to display and deliver content from its own library and that of its partners and affiliates. We currently have over 225 titles on our Streaming Channel, including original programming, such as Marilyn & Sinatra and Who's The Best Doctor Who Monster, which will be key to the company's streaming expansion. The Company's streaming platform has been boosted by a number of additional titles. Among several new Intellectual Properties (IP's) headed to the Roku Channel is "Hollywood Legends", a new original series now in production that is full of entertaining insights on showbiz icons.

The Company recently announced Storytime as the first series in a string of original content coming to its streaming platform. This will be the flagship show of a new children's section on Big Screen Entertainment, which is available as a Roku channel, Google Play and OTT.

BSEG expanded its inhouse development team with award winning writers and directors. Creating a new slate of projects with the aim of developing shows for television streamers as the digital marketplace grows.

Development slate: BSEG has added 8 new Intellectual Properties (IP's) and the list is growing including acquisition of new IP's. The BSEG Development team has expanded and has been hiring new writers. The Company has continued to create and work steadily during Covid.

The Company is also working with the new lifestyle brand, The Princess Network. A merchandise, travel, blog, educational and media company for the purpose of expanding BSEG into more revenue streams for the future.

Big Screen has announced a production partnership with The Princess Network, creating fairytale films and tv shows. The Companies have partnered with Animation Renaissance for the first feature film, Cinderella. The Company has hired Catherine Taylor to write the screenplay, Cinderella, Catherine will be co-directing the film.

A proof-of-concept file is being completed for a family project. Big Screen is pre-production for a presentation piece of the feature film Santa's Real aka Santa4Real with the award winning Deka Bros directing, Kimberley Kates producing alongside Dr. Bruce Lee and David Tappan.

The Company recently launched a graphic novels division, which aims at entering the fast-growing space to align with the Company's strategy to create more valuable intellectual Properties.

The Company is embracing into a new tech strategy by launching in the crypto and NFT space. Such digital advancements are part of the Company's plan to maximize the potential of its assets. The Company now has a presence on NFT marketplace OpenSea and has taken a range of other measures to be well placed as a peer-to-peer transactions become more mainstream (<https://opensea.io/BigScreenEntertainmentGroup>). By creating NFTs and setting up cryptocurrency payments, the Company's digital assets team are working to position Big Screen at the forefront of the new Hollywood.

The Company has reached the testing phase for Web3 decentralized apps, token transfers, NFTs and other tech innovations.

The Company recently completed the development and publishing requirements to get Big Stream Entertainment onto Android devices through Google Play Store.

Writer Sarah Starling has now completed her initial manuscript for “The Twelve Dancing Princesses,” the opening book in a new children’s franchise.

The entertaining and educational adaptation of a dozen princess fairytales from The Brothers Grimm is among a series of projects recently completed by the Los Angeles-based public company. “The Twelve Dancing Princesses” will also include merchandise and educational materials.

On the television side, pilot episode scripts are finished for three series BSEG has in development – “Dead End Dating,” “Earth Angels” and “Black Magic.”

Meanwhile The Company will be filming “Hollywood Legends” and “Storytime,” two original shows for Big Screen’s thriving streaming channel, Big Stream Entertainment.

The company also has films, merchandising and further book projects in the advanced stages of development.

In internal news, Big Screen will be taking over the operations of its Big Screen Michigan division.

6) Issuer’s Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties, or facilities, clearly describe them as above and the terms of their leases.

Our administrative and executive headquarters are located in an 80,000 sq. ft. warehouse in Commerce, California. We lease 2,000 square feet and pay \$2,500 a month.

7) Company Insiders (Officers, Directors, and Control Persons)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer’s securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>Kimberley Kates</u>	<u>CEO/Director</u>	<u>Beverly Hills, California</u>	<u>6,533,710</u>	<u>Class A Common Stock</u>	<u>6.2%</u>	<u>N/A</u>
<u>Jimmy Jiang</u>	<u>Affiliate</u>	<u>Whittier, California</u>	<u>9,555,906</u>	<u>Class A Common Stock</u>	<u>9.0%</u>	<u>N/A</u>
<u>Michael Manasseri</u>	<u>President/Director</u>	<u>Los Angeles, California</u>	<u>1,617,766</u>	<u>Class A Common Stock</u>	<u>1.5%</u>	<u>N/A</u>
<u>FEGiFUND (*)</u> <u>(HiFex)</u>	<u>Affiliate</u>	<u>Commerce, California</u>	<u>22,650,000</u>	<u>Class A Common Stock</u>	<u>21.4%</u>	<u>N/A</u>
<u>Stephen Eckelberry</u>	<u>Chairman/Director</u>	<u>Clearwater, Florida</u>	<u>1,005,000</u>	<u>Class A Common Stock</u>	<u>1.0%</u>	<u>N/A</u>
<u>Bruce Lee</u>	<u>Director</u>	<u>Beverly Hills, California</u>	<u>9,270,000</u>	<u>Class A Common Stock</u>	<u>8.8%</u>	<u>N/A</u>

*Note: Jimmy Jiang is the President and Owner of FEGiFund (Fairfax Entertainment Group)

8) Legal/Disciplinary History

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities.

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of

federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Robert Laskowski
Firm: Robert C Laskowski Law Office
Address 1: 520 SW Yamhill – Suite 600
Address 2: Portland, Oregon 97204-1329
Phone: (503) 241- 0780
Email: rcl@roblaw.us

Accountant or Auditor

Name: Tom Hill and E. Chao
Firm: Tom Hill and E. Chao
Address 1: 6565 E Washington
Address 2: Los Angeles, CA 90040
Phone: (323) 654-3400
Email: acct.bseg@gmail.com

Investor Relations

Name: Sandro Monetti
Firm:
Address 1: 8306 Wilshire Blvd #514
Address 2: Beverly Hills, CA 90211
Phone: 323.654.3400
Email: Sandro@bigscreenent.com

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: Sean Robinson, CPA
Firm: Now CFO
Nature of Services: Outside Accounting Consultant

Address 1: 6421 N Florida Avenue, Suite D
Address 2: Tampa, FL 33604
Phone:
Email: sean.robinson@nowcfo.com

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Kimberley Kates certify that:

1. I have reviewed this Annual Report of BSEG.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

October 31, 2022

/s/ Kimberley Kates

Principal Financial Officer:

I, Kimberley Kates certify that:

1. I have reviewed this Annual disclosure statement of BSEG.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

October 31, 2022

/s/ Kimberley Kates



QUARTER END
Q2 - SEPTEMBER 30, 2022

BSEG FINANCIAL REPORT

BIG SCREEN ENTERTAINMENT GROUP

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BIG SCREEN ENTERTAINMENT GROUP AND SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEETS
(UNAUDITED)

	September 30, 2022	March 31, 2022
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 71,034	\$ 166,777
Accounts Receivable	288,492	331,020
Total Current Assets	<u>359,526</u>	<u>497,797</u>
NON-CURRENT ASSETS		
Capitalized Gaming Production Costs	638,044	638,044
Capitalized Production Costs, net of accumulated amortization	5,025,720	4,790,296
Other Assets	1,936	966
Total Non-Current Assets	<u>5,665,700</u>	<u>5,429,306</u>
TOTAL ASSETS	<u><u>\$ 6,025,226</u></u>	<u><u>\$ 5,927,103</u></u>
LIABILITIES & SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES		
Accounts Payable	\$ 1,130	\$ 660
Accrued Salaries - Officers	71,493	48,000
Note payable - Related party	159,452	179,827
FEG Loan	81,934	81,934
Total Current Liabilities	<u>314,009</u>	<u>310,421</u>
LONG-TERM LIABILITIES		
Other Loan	17,753	1,500
SHAREHOLDERS' EQUITY		
Common Stock, par value \$.001 per share, 385,000,000 shares authorized, 105,943,397 shares issued and outstanding as of September 30, 2022 and March 31, 2022, respectively	105,944	105,944
Additional Paid-In Capital	11,871,646	11,871,646
Treasury Stock	0	
Accumulated Deficit	(6,284,126)	(6,362,408)
Total Shareholders' Equity	<u>5,693,464</u>	<u>5,615,182</u>
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	<u><u>\$ 6,025,226</u></u>	<u><u>\$ 5,927,103</u></u>

The accompanying notes are an integral part of these consolidated financial statements.

BIG SCREEN ENTERTAINMENT GROUP AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF OPERATIONS
(UNAUDITED)

	For the Three Months Ended		For the Six Months Ended	
	September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021
REVENUES				
Distribution	\$ -	\$ -	\$ -	\$ -
Licensing	11,511	10,520	27,895	29,329
Online	164	7,725	164	7,725
Services	-	33,351	113,948	69,966
Other	44,048	17,800	44,048	17,800
Total Revenues	<u>55,723</u>	<u>69,396</u>	<u>186,055</u>	<u>124,820</u>
COSTS AND EXPENSES				
Service Costs	21,522	16,019	41,970	31,801
Distribution and Marketing	1,455	2,721	3,892	6,282
General and Administrative	37,472	31,115	58,134	60,203
Total Expense	<u>60,449</u>	<u>49,855</u>	<u>103,996</u>	<u>98,286</u>
OPERATING INCOME (LOSS)	<u>(4,726)</u>	<u>19,541</u>	<u>82,059</u>	<u>26,534</u>
OTHER INCOME (EXPENSE)				
Interest Expense	(875)	(277)	(1,692)	(1,104)
Other Income	5	479	5	533
Total Other Income (expense)	<u>(870)</u>	<u>202</u>	<u>(1,687)</u>	<u>(571)</u>
NET INCOME (LOSS)	<u>\$ (5,596)</u>	<u>\$ 19,743</u>	<u>\$ 80,372</u>	<u>\$ 25,963</u>
Net Income (Loss) per Common Share, Basic & Diluted	<u>\$ (0.00)</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Weighted Average Number of Shares Outstanding	<u>105,943,397</u>	<u>104,816,636</u>	<u>105,943,397</u>	<u>104,816,636</u>

The accompanying notes are an integral part of these consolidated financial statements.

BIG SCREEN ENTERTAINMENT GROUP AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE THREE AND SIX MONTHS ENDED SEPTEMBER 30, 2022, AND 2021

	Shares		Common Stock Amount		Additional Paid-in Capital		Accumulated Deficit		Shareholders Equity
Balance March 31, 2021 (unaudited)	104,816,636	\$	104,817	\$	11,827,702	\$	(6,779,848)	\$	5,152,671
Net Income	-		-		-	\$	6,220	\$	6,220
Prior Year Adjustment	-		-		-	\$	13,253	\$	13,253
Balance June 30, 2021 (unaudited)	104,816,636	\$	104,817	\$	11,827,702	\$	(6,760,375)	\$	5,172,144
Net loss	-		-		-	\$	19,743	\$	19,743
Balance September 30, 2021 (unaudited)	104,816,636	\$	104,817	\$	11,827,702	\$	(6,740,632)	\$	5,191,887
Stock Issuance	1,126,761	\$	1,127	\$	43,944		-	\$	45,071
Net Income	-		-		-	\$	378,224	\$	378,224
Balance March 31, 2022 (unaudited)	105,943,397	\$	105,944	\$	11,871,646	\$	(6,362,408)	\$	5,615,182
Net loss	-		-		-	\$	85,968	\$	85,968
Balance June 30, 2022 (unaudited)	105,943,397	\$	105,944	\$	11,871,646	\$	(6,276,440)	\$	5,701,150
Net loss	-		-		-	\$	(5,596)	\$	(5,596)
Prior Period Adjustment	-		-		-	\$	(2,090)	\$	(2,090)
Balance September 30, 2022 (unaudited)	105,943,397	\$	105,944	\$	11,871,646	\$	(6,284,126)	\$	5,693,464

The accompanying notes are an integral part of these consolidated financial statements.

BIG SCREEN ENTERTAINMENT GROUP AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
(UNAUDITED)

	For the Six Months Ended	
	September 30, 2022	September 30, 2021
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Income (Loss)	\$ (5,596)	\$ 25,963
Adjustments to reconcile net income (net loss) to net cash provided by (used in) operating activities		
Prior period adjustment	83,879	13,252
Other Assets	(971)	(966)
Stock-based compensation	-	-
Accounts Receivable	42,528	(2,124)
Capitalized Production Costs	(235,424)	(61,573)
Accounts Payable	470	(2,517)
Accrued salaries - Officers	23,493	24,000
Note Payable - Related Party	-	(3,967)
FEG Loan	-	1,200
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	(91,621)	(6,732)
CASH FLOWS FROM INVESTING ACTIVITIES		
Sale of Fixed Assets	-	-
	-	-
NET CASH PROVIDED BY INVESTING ACTIVITIES	-	-
CASH FLOWS FROM FINANCING ACTIVITIES:		
Note payable - Related party	(20,375)	-
Reimbursement Other Loans	-	-
Proceeds from Loan	-	-
FEG Loan	16,253	-
NET CASH (USED IN) PROVIDED BY FINANCING ACTIVITIES	(4,122)	-
NET INCREASE (DECREASE) IN CASH	(95,743)	(6,732)
CASH AT BEGINNING OF PERIOD	166,777	30,347
CASH AT END OF PERIOD	\$ 71,034	\$ 23,615
Supplemental Disclosure for Cash Flow Information:		
Cash paid during the year:		
Interest paid	\$ 875	\$ 1,104
Taxes paid	\$ -	\$ -
Non-Cash Investing and Financing Activities:		
Issuance of Common Stock for Marketing	\$ -	\$ -

The accompanying notes are an integral part of these consolidated financial statements.

NOTE 1 - BUSINESS ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Big Screen Entertainment Group (“Company”) or (“BSEG”) was incorporated under the laws of the state of Nevada. The Company produces and distributes feature films and video games.

Revenue Recognition. Royalty income from film contracts is derived from the sale of DVDs or from the licensing of film rights to third parties. A significant portion of royalty income is paid to the Company based on the timetable associated with royalty statements generated by third-party processors and is not typically known by the Company on a timely basis. Consequently, this revenue is not recognized until the amount is either known or reasonably estimable or until receipt of the statements from the third parties. The Company contracts with various agencies to facilitate collection of royalty income. When the Company is entitled to royalties based on gross receipts, revenue is recognized before deduction of agency fees, which are included as a component of cost of revenue.

The Company recognizes revenue from television and film productions pursuant to ASC 926-605 (formerly American Institute of Certified Public Accountants Statement of Position 00-2, "Accounting by Producers or Distributors of Films"). The following conditions must be met in order to recognize revenue under ASC 926-605: (i) persuasive evidence of a sale or licensing arrangement exists; (ii) the program is complete and has been delivered or is available for immediate and unconditional delivery; (iii) the license period of the arrangement has begun and the customer can begin its exploitation, exhibition or sale; (iv) the arrangement fee is fixed or determinable; and (v) collection of the arrangement fee is reasonably assured. Advance payments received from buyers or licensees are included in the condensed consolidated financial statements as a component of deferred revenue.

Film and Gaming Costs. Investment in film and gaming costs includes the capitalization of costs incurred to produce the film content including direct negative costs, production overhead, interest and development. These costs are recognized as operating expenses on an individual film basis in the ratio that the current year's gross revenues bear to management's estimate of total ultimate gross revenues from all sources to be earned over a seven-year period. Capitalized production costs are stated at the lower of unamortized cost or estimated fair value on an individual film basis. Revenue forecasts, based primarily on historical sales statistics, are continually reviewed by management, and revised when warranted by changing conditions. When estimates of total revenues and other events or changes in circumstances indicate that a film has a fair value that is less than its unamortized cost, an impairment loss is recognized in the current period for the amount by which the unamortized cost exceeds the film's fair value.

Condensed financial Statements. The financial statements have been prepared by the Company without audit. In the opinion of management, all adjustments (which include only normal recurring adjustments) necessary to present fairly the financial position, results of operations, and cash flows at September 30, 2022, and for all periods presented herein, have been made.

Basis of Consolidation. All significant intercompany transactions and balances have been eliminated in consolidation.

Use of Estimates and Assumptions. The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Concentrations. Financial instruments that potentially subject us to concentrations of credit risk consist principally of cash and cash equivalents and accounts receivable. Account receivables are typically unsecured and are derived from revenues earned from customers located in the United States.

Recent Accounting Pronouncements. The Company has reviewed recently issued, but not yet adopted, accounting standards in order to determine their effects, if any, on its results of operations, financial position or cash flows. Based on that review, the Company believes that none of these pronouncements will have a significant effect on its financial statements.

Cash and Cash Equivalents. For purposes of reporting cash flows, the Company considers all highly liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents.

Income Taxes. The Company utilizes the liability method of accounting for income taxes as set forth in ASC Topic 740 (SFAS No. 109), “Accounting for Income Taxes.” Under the liability method, deferred taxes are determined based on the difference between the financial statement and tax bases of assets and liabilities using enacted tax rates in effect in the years in which the differences are expected to reverse. An allowance against deferred tax assets is recorded when it is more likely than not that such tax benefits will not be realized.

NOTE 2 – CAPITALIZED FILM AND GAMING PRODUCTION COSTS

The following table summarizes the net capitalized film and gaming production costs in various stages of production at:

	September 30, 2022	March 31, 2022
Gaming	\$ 638,044	\$ 638,044
Completed – theatrical, net of amortization	\$ 5,025,720	\$ 4,790,296
Total film and gaming production costs	<u>\$ 5,663,764</u>	<u>\$ 5,428,340</u>

NOTE 3 – ACCRUED SALARIES – OFFICERS

The Company's officers have signed contracts that allows them to accrue salaries that can be paid in either stock or cash. The current balances as of September 30, 2022 and March 31, 2022 for officer salaries are \$71,493 and \$48,000, respectively.

NOTE 4– PRODUCTION LOANS AND PRINTS AND ADVERTISING LOANS

Production and loans payable to related party consist of the following at:

	September 30, 2022	March 31, 2022
Notes payable - Related party	\$ 159,452	\$ 179,827
Total notes payable	<u>\$ 159,452</u>	<u>\$ 179,827</u>

NOTE 5 – FORMER RELATED PARTY TRANSACTIONS

As of September 30, 2022, and March 31, 2022, the Company has a loan payable to FEGifund, a shareholder of the Company. FEGifund had been a financial party with Big Screen Entertainment Group, the arrangement between FEGifund and Big Screen has expired. Chairman/Director Jimmy Jiang resigned from Big Screen on May 1, 2020. The Company has a balance of \$81,934 as of both September 30, 2022 and March 31, 2022, respectively.

NOTE 6 - SHAREHOLDERS' EQUITY

As of September 30, 2022, there are 385,000,000 shares of authorized common stock. Total common stock issued and outstanding was 105,943,397 at both September 30, 2022 and March 31, 2022, respectively. During the six months ended September 30, 2022, the Company issued no common stock.

NOTE 7 - SUBSEQUENT EVENTS

Management has evaluated subsequent events pursuant to the issuance of the financial statements and has determined that no reporting reportable subsequent events exist through the date of these financial statements.