

# **Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines**

## **SIPP INTERNATIONAL INDUSTRIES, INC.**

69 Waterfall Blvd, The Ponds  
Sydney, NSW 2769  
Australia

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SIC - 4899

**Quarterly Report**  
**For the Period Ending: September 30, 2022**  
(the "Reporting Period")

As of September 30, 2022, the number of shares outstanding of our Common Stock was:

1,240,506,117

As of June 30, 2022, the number of shares outstanding of our Common Stock was:

740,506,117

As of December 31, 2021, the number of shares outstanding of our Common Stock was:

740,506,117

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☒ No: ☐

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control<sup>1</sup> of the company has occurred over this reporting period:

Yes: ☒ No: ☐

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<sup>1</sup> "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

On September 8, 2022, pursuant to a Stock Purchase Agreement dated as of August 30, 2022, Kris Tabetando and Hemingway Investments LLC (together, "Sellers") sold to Chenxu Interantional Investment Holding Group Limited, a British Virgin Islands corporation (the "Buyer"), 248,101,224 shares of common stock and 10,000,000 shares of Series A Preferred Stock, par value \$0.001 per share (the "Shares"), of SIPP International Industries, Inc. (the "Company"). One (1) share of the Series A Preferred Stock shall be converted into fifty (50) shares of common stock of the Corporation and entitled to fifty (50) votes of common stock for every one (1) share of Series A Preferred Stock owned. The current number of outstanding common shares is 740,506,117. Therefore, 248,101,224 shares of common stock and 10,000,000 shares of Series A Preferred Stock represent a majority of the voting power of the Company. This transaction resulted in the acquisition of the controlling interest in the Company.

**1) Name and address(es) of the issuer and its predecessors (if any)**

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

Current Name: SIPP International Industries, Inc. herein referred to as "SIPN" or the "Company".

Formerly known as Industries International, Inc.

Name changed from Industries International, Inc. to SIPP International Industries, Inc. on April 24<sup>th</sup>, 2007.

Address of SIPP International Industries, Inc.:  
50 West Liberty Street  
Suite 880  
Reno, NV 89501

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

State of Incorporation: Nevada

The issuer's current standing in its state of incorporation, Nevada, is Active, and its Business License is renewed through to January 31, 2023.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

On November 11, 2021, the Board of Directors unanimously approved a resolution recommending an amendment to the issuer's articles of incorporation to increase the issuer's authorized shares from a total of 510,000,000 shares, consisting of 500,000,000 common shares and 10,000,000 preferred shares, each with a par value of \$0.001 per share, to a total of 2,010,000,000 shares, consisting of 2,000,000,000 common shares and 10,000,000 preferred shares, each with a par value of \$0.001 per share. The Board of Directors thereafter called for and convened a special meeting of the stockholders. On November 11, 2021, stockholders beneficially owning a majority of the shares eligible to vote consented to the amendment of the issuer's articles of incorporation to so increase the number of authorized shares consistent with the recommendation of the Board of Directors.

The address(es) of the issuer's principal executive office:

69 Waterfall Blvd, The Ponds

Sydney, NSW 2769  
Australia

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address: ☒

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

Not Applicable.

## 2) Security Information

Trading symbol:	<u>SIPN</u>	
Exact title and class of securities outstanding:	<u>Common Stock</u>	
CUSIP:	<u>784277105</u>	
Par or stated value:	<u>\$0.001</u>	
Total shares authorized:	<u>2,000,000,000</u>	as of date: <u>September 30, 2022</u>
Total shares outstanding:	<u>1,240,506,117</u>	as of date: <u>September 30, 2022</u>
Number of shares in the Public Float <sup>2</sup> :	<u>9,512,659</u>	as of date: <u>September 30, 2022</u>
Total number of shareholders of record:	<u>333</u>	as of date: <u>September 30, 2022</u>

*All additional class(es) of publicly traded securities (if any):*

Trading symbol:	<u>N/A</u>	
Exact title and class of securities outstanding:	<u>Preferred Stock</u>	
CUSIP:	<u>N/A</u>	
Par or stated value:	<u>\$0.001</u>	
Total shares authorized:	<u>10,000,000</u>	as of date: <u>September 30, 2022</u>
Total shares outstanding:	<u>0</u>	as of date: <u>September 30, 2022</u>

### Transfer Agent

Name: Action Stock Transfer  
Phone: 801-274-1088  
Email: jb@actionstocktransfer.com  
Address: 2469 E. Fort Union Blvd, Suite 214, Salt Lake City, UT 84121

<sup>2</sup> "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

Is the Transfer Agent registered under the Exchange Act?<sup>3</sup> Yes: ☒ No: ☐

### 3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

#### A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance</u> Date <u>March 31, 2020</u> Common: <u>492,404,893</u> Preferred: <u>0</u>			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>November 26, 2020</u>	<u>Share Transfer</u>	<u>2,500,000</u>	<u>Preferred Stock</u>	<u>\$0.02</u>	<u>Yes. The Preferred shares are convertible into 125,000,000 shares of Common Stock.</u>	<u>Kris Tabetando</u> <u>Custodian Ventures LLC transferred 2,500,000 Preferred to Kris Tabetando.</u>	<u>Cash</u>	<u>Restricted</u>	<u>Exemption: Section 4(a)(2) of the Securities Act</u>
<u>November 26, 2020</u>	<u>Share Transfer</u>	<u>7,500,000</u>	<u>Preferred Stock</u>	<u>\$0.02</u>	<u>Yes. The Preferred shares are convertible into 375,000,000 shares of Common Stock.</u>	<u>Hemingway Investments LLC. - Custodian Ventures LLC transferred 7,500,000 Preferred to Hemingway Investments LLC. Issac</u>	<u>Cash</u>	<u>Restricted</u>	<u>Exemption: Section 4(a)(2) of the Securities Act</u>

<sup>3</sup> To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

						<u>Qureshi is the control person.</u>			
<u>November 16, 2021</u>	<u>New Issuance</u>	<u>248,101,224</u>	<u>Common Stock</u>	<u>\$0.0002</u>	<u>Yes</u>	<u>Kris Tabetando</u>	<u>Loan Repayment Services</u>	<u>Restricted</u>	<u>Exemption: Section 4(a)(2) of the Securities Act</u>
<u>September 13, 2022</u>	<u>New Issuance</u>	<u>500,000,000</u>	<u>Common Stock</u>	<u>\$0.0002</u>	<u>Yes</u>	<u>Chenxu International Investment Holding Group Limited (controlled by Min Jiang)</u>	<u>Cash</u>	<u>Restricted</u>	<u>Exemption: Section 4(a)(2) of the Securities Act</u>
Shares Outstanding on Date of This Report:									
<u>Ending Balance:</u>									
Date <u>June 30, 2022</u>									
Common: <u>740,506,117</u>									
Preferred: <u>10,000,000</u>									

**Example:** A company with a fiscal year end of December 31<sup>st</sup>, in addressing this item for its quarter ended June 30, 2021, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2019 through June 30, 2021 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

On November 26, 2020, Custodian Ventures LLC which is controlled by David Lazar transferred 2,500,000 Preferred Shares to Kris Tabetando.

On November 26, 2020, Custodian Ventures LLC which is controlled by David Lazar transferred 7,500,000 Preferred Shares to Hemingway Investments LLC which is controlled by Issac Qureshi.

On November 16, 2021, the Company issued 248,101,224 Common Shares to Kris Tabetando to repay loans advanced to the Company and for services rendered to the Company since November 26, 2020.

As of June 30, 2022, the Company had 10,000,000 shares of Preferred Stock authorized and outstanding. These 10,000,000 Preferred Shares are convertible into 500,000,000 shares of Common Stock. 2,500,000 Preferred Shares are held by Kris Tabetando and are convertible into 125,000,000 shares of Common Stock. 7,500,000 Preferred Shares are held by Hemingway Investments LLC, which is controlled by Issac Qureshi, and are convertible into 375,000,000 shares of Common Stock.

On August 30, 2022 Chenxu International Investment Holding Group Limited ("Chenxu"), a BVI company purchased 248,101,224 shares of common stock and 10,000,000 shares of Series A Preferred Sock for \$225,000. Subsequent

to the purchase of these shares which represented controlling interest of the Company. Chenxu converted the 10,000,000 Series A Preferred Shares into 500,000,000 million shares of common stock on September 13, 2022.

## B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☒

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
_____	_____	_____	_____	_____	_____	_____	_____

Use the space below to provide any additional details, including footnotes to the table above:

\_\_\_\_\_

## 4) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP  
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)<sup>4</sup>:

Name: David Natan  
Title: CFO Consultant  
Relationship to Issuer: None - Independent contractor

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance Sheet;
- D. Statement of Income;
- E. Statement of Cash Flows;
- F. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- G. Financial notes; and
- H. Audit letter, if audited

<sup>4</sup> The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

**The unaudited quarterly financial statements for the three months ended June 30, 2022 and June 30, 2021 are attached/append to this disclosure statement.**

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

## **5) Issuer's Business, Products and Services**

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

- A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

### Current Business of the Company

SIPP International Industries, Inc. currently has no operations.

### Corporate History of the Company

SIPP International Industries, Inc. (the "Company") is a Nevada Corporation formed on January 10, 1991. The Company's year ends March 31 and it has never been in bankruptcy, receivership, or any similar proceedings. The Company was in the business of overseeing the development of several product lines, encompassing a Food & Beverage Division, a High Tech Storage Transport Container Division, and a Hospitality Division. The company ceased operations in 2014.

On July 11, 2019, Custodian Ventures LLC, applied for appointment as Custodian of SIPP International Industries, Inc. with the eighth judicial District Court of Nevada.

On August 28, 2019, the eighth judicial District Court of Nevada appointed Custodian Ventures LLC as custodian for SIPP International Industries, Inc., proper notice having been given to the officers and directors of SIPP International Industries, Inc. There was no opposition.

On August 29, 2019, the Company filed a certificate of revival with the state of Nevada, appointing David Lazar as, President, Secretary, Treasurer and Director.

On November 26, 2020, Custodian Ventures LLC entered into a stock purchase agreement whereby it transferred 10,000,000 shares of Preferred Stock to Kris Tabetando and Hemingway Investments LLC in exchange for \$152,000 in cash. Kris Tabetando acquired 2,500,000 Preferred A Shares from Custodian Ventures LLC. Hemingway Investments LLC controlled by Issac Qureshi acquired 7,500,000 Preferred A Shares from Custodian Ventures LLC. As a result of the sale, and the resignation of David Lazar as sole officer and director of the Company, there was a change of control of the Company. Kris Tabetando was appointed CEO and director of the Company. There is no family relationship or other relationship between the Seller and the Purchasers.

On August 30, 2022 Chenxu International Investment Holding Group Limited ("Chenxu"), a BVI company purchased 248,101,224 shares of common stock and 10,000,000 shares of Series A Preferred Stock for \$225,000. Subsequent to the purchase of these shares which represented controlling interest of the Company, Chenxu converted the 10,000,000 Series A Preferred Shares into 500,000,000 million shares of common stock on September 13, 2022.

B. Please list any subsidiaries, parents, or affiliated companies.

None.

C. Describe the issuers' principal products or services.

Not Applicable.

## 6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

Not Applicable.

## 7) Company Insiders (Officers, Directors, and Control Persons)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>Min Jiang</u> (Director of <u>Chenxu</u> <u>International</u> <u>Investment</u> <u>Holding</u>	<u>Chief Executive</u> <u>Officer/President/Chairman/Owner</u> <u>of more than 5%</u>	<u>Sydney,</u> <u>Australia</u>	<u>748,101,224</u>	<u>Common</u> <u>Stock</u>	<u>60.3% (a)</u>	

<u>Group Limited)</u>						
<u>Chan Ku EE</u>	<u>Owner of more than 5%</u>	<u>Chan Wan, Hong Kong</u>	<u>130,000,000</u>	<u>Common Stock</u>	<u>10.48% (a)</u>	<u>(a) Assumes conversion of each share of Preferred Stock to 50 shares of Common Stock</u>
<u>Yung Kong Chin</u>	<u>Owner of more than 5%</u>	<u>Sheng Wan, Hong Kong</u>	<u>130,000,000</u>	<u>Common Stock</u>	<u>10.48% (a)</u>	

## 8) Legal/Disciplinary History

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None.

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None.

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None.

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None.

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None.

## 9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

### Securities Counsel

Name: Matthew McMurdo  
Firm: McMurdo Law Group, LLC  
Address 1: 1185 Avenue of Americas, 3rd Floor  
Address 2: New York, NY 10036  
Phone: 917-318-2865  
Email: matt@nannaronelaw.com  
Accountant or Auditor

Name: David Natan  
Firm: Natan & Associates, LLC  
Address 1: 6720 NW 74th Court  
Address 2: Parkland, Florida 33067  
Phone: 786-412-6085  
Email: dn474747@aol.com

### Investor Relations

Name: Not Applicable  
Firm: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

### Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement.** This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: Not Applicable  
Firm: \_\_\_\_\_  
Nature of Services: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

## 10) Issuer Certification

### *Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Ms Min Jiang certify that:

1. I have reviewed this Quarterly disclosure statement of SIPP International Industries, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

October 17, 2022 [Date]

/s/Min Jiang [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

*Principal Financial Officer:*

I, Mr. Min Jiang certify that:

1. I have reviewed this Quarterly disclosure statement of SIPP International Industries, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

October 17, 2022 [Date]

/s/Min Jiang [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

## **EXHIBITS**

The following documents are attached hereto and are incorporated herein:

**A. Unaudited Financial Statements for the Quarterly Report Ending September 30, 2022**

## **EXHIBIT A**

<b>SIPP INTERNATIONAL INDUSTRIES, INC.</b>			
<b>(UNAUDITED) BALANCE SHEETS</b>			
		<b>September 30, 2022</b>	<b>March 31, 2022</b>
<b>ASSETS</b>			
Total Assets		\$ -	\$ -
<b>LIABILITIES &amp; STOCKHOLDERS' DEFICIT</b>			
Current liabilities:			
Notes payable -related party		3,839	31,906
Total current liabilities		3,839	31,906
Total liabilities		3,839	31,906
Stockholders' Deficit:			
Preferred stock - Par value \$0.001, 10,000,000 shares authorized, -0- and 10,000,000 shares outstanding, respectively, as of September 30, 2022 and March 31, 2022		-	10,000
Common stock, Par Value \$0.001, 2,000,000,000 shares authorized, 1,240,506,117 and 740,506,117 shares issued and outstanding as of September 30, 2022, and March 31, 2022		1,240,506	740,506
Additional paid in capital		18,749,113	19,206,091
Accumulated deficit		(19,993,458)	(19,988,504)
Total stockholders' deficit		(3,839)	(31,906)
Total Liabilities and Stockholders' Deficit		\$ -	\$ -
The accompanying notes are an integral part of these financial statements.			

SIPP INTERNATIONAL INDUSTRIES, INC.				
(UNAUDITED) STATEMENTS OF OPERATIONS				
	For the Three Months Ended		For the Six Months Ended	
	September 30,		September 30,	
	2022	2021	2022	2021
<b>Revenue</b>	\$ -	\$ -	\$ -	\$ -
<b>Operating Expenses:</b>				
Administrative fees	3,839	21,133	4,954	22,633
Total operating expenses	3,839	21,133	4,954	22,633
Loss from operations	(3,839)	(21,133)	(4,954)	(22,633)
<b>Other expense</b>				
Other expense, net	-	-	-	-
<b>Loss before provision for income taxes</b>	(3,839)	(21,133)	(4,954)	(22,633)
Provision for income taxes	-	-	-	-
<b>Net loss</b>	\$ (3,839)	\$ (21,133)	\$ (4,954)	\$ (22,633)
<b>Basic and diluted loss per common share</b>	\$ (0.00)	\$ (0.00)	\$ (0.00)	\$ (0.00)
<b>Weighted average number of shares outstanding</b>	903,549,595	492,404,893	822,473,330	492,404,893

**SIPP INTERNATIONAL INDUSTRIES, INC.**  
**(UNAUDITED) STATEMENTS OF CHANGES IN STOCKHOLDERS' DEFICIT**  
**FOR THE THREE AND SIX MONTHS ENDED SEPTEMBER 30, 2022 AND 2021**

	<b>Preferred Stock</b>		<b>Common Stock</b>		<b>Additional Paid In Capital</b>	<b>Accumulated Deficit</b>	<b>Totals</b>
	<b>Shares</b>	<b>Amount</b>	<b>Shares</b>	<b>Amount</b>			
Balance, March 31, 2021	10,000,000	\$ 10,000	492,404,893	\$ 492,404	\$ 19,404,002	\$ (19,917,358)	\$ (10,952)
Net loss						(1,500)	(1,500)
Balance, June 30, 2021	10,000,000	\$ 10,000	492,404,893	\$ 492,404	\$ 19,404,002	\$ (19,918,858)	\$ (12,452)
Net loss						(21,133)	\$ (21,133)
Balance, September 30, 2021	10,000,000	\$ 10,000	492,404,893	\$ 492,404	\$ 19,404,002	\$ (19,939,991)	\$ (33,585)
	<b>Preferred Stock</b>		<b>Common Stock</b>		<b>Additional Paid In Capital</b>	<b>Accumulated Deficit</b>	<b>Totals</b>
	<b>Shares</b>	<b>Amount</b>	<b>Shares</b>	<b>Amount</b>			
March 31, 2022	10,000,000	\$ 10,000	740,506,117	\$ 740,506	\$ 19,206,091	\$ (19,988,504)	\$ (31,906)
Net loss						(1,115)	(1,115)
Balance, June 30, 2022	10,000,000	\$ 10,000	740,506,117	\$ 740,506	\$ 19,206,091	\$ (19,989,620)	\$ (33,022)
Conversion of preferred stock to common stock	(10,000,000)	(10,000)	500,000,000	500,000	(490,000)		-
Forgiveness of debt by related party					33,022		33,022
Net loss						(3,839)	(3,839)
Balance, September 30, 2022	-	\$ -	1,240,506,117	\$ 1,240,506	\$ 18,749,113	\$ (19,993,458)	\$ (3,839)
The accompanying notes are an integral part of these financial statements.							

	<b>SIPP INTERNATIONAL INDUSTRIES, INC.</b>		
	<b>(UNAUDITED) STATEMENTS OF CASH FLOWS</b>		
		<b>For the Six Months Ended</b>	
		<b>September 30,</b>	
		<b>2022</b>	<b>2021</b>
	<b>Cash Flows From Operating Activities:</b>		
	Net loss	\$ (4,954)	\$ (22,633)
	Adjustments to reconcile net loss to net cash used in operating activities:		
	Stock-based compensation		
	Net cash used in operating activities	(4,954)	(22,633)
	<b>Cash Flows From Investing Activities:</b>		
	Net cash provided by investing activities	-	-
	<b>Cash Flows From Financing Activities:</b>		
	Proceeds from related party loans	4,954	22,633
	Net cash provided by financing activities	4,954	22,633
	Net change in cash	-	-
	Net (decrease) increase in cash and cash equivalents	-	-
	Cash and cash equivalents, beginning of year	-	-
	Cash and cash equivalents, end of year	\$ -	\$ -
	Supplemental disclosure of non-cash investing and financing activities		
	Forgiveness of debt by related party	\$ 33,022	\$ -
	The accompanying notes are an integral part of these financial statements.		

**SIPP INTERNATIONAL INDUSTRIES, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2022**  
**(Unaudited)**

**Note 1 – Organization and Basis of Accounting**

*Organization*

SIPP International Industries, Inc. (the “Company”) is a Nevada Corporation formed on January 10, 1991. The Company's year ends March 31 and it has never been in bankruptcy, receivership, or any similar proceedings. The Company was in the business of overseeing the development of several product lines, encompassing a Food & Beverage Division, a High-Tech Storage Transport Container Division, and a Hospitality Division. The company ceased operations in 2014.

On July 11, 2019, Custodian Ventures LLC, applied for appointment as Custodian of SIPP International Industries, Inc. with the eighth judicial District Court of Nevada.

On August 28, 2019, the eighth judicial District Court of Nevada appointed Custodian Ventures LLC as custodian for SIPP International Industries, Inc., proper notice having been given to the officers and directors of SIPP International Industries, Inc. There was no opposition.

On August 29, 2019, the Company filed a certificate of revival with the state of Nevada, appointing David Lazar as, President, Secretary, Treasurer and Director.

On November 26, 2020, Custodian Ventures LLC entered into a stock purchase agreement whereby it transferred 10,000,000 shares of Preferred Stock to Kris Tabetando and Hemingway Investments LLC in exchange for \$152,000 in cash. Kris Tabetando acquired 2,500,000 Preferred A Shares from Custodian Ventures LLC. Hemingway Investments LLC controlled by Issac Qureshi acquired 7,500,000 Preferred A Shares from Custodian Ventures LLC. As a result of the sale, and the resignation of David Lazar as sole officer and director of the Company, there was a change of control of the Company. Kris Tabetando was appointed CEO and director of the Company. There is no family relationship or other relationship between the Seller and the Purchasers.

On August 30, 2022 Chenxu International Investment Holding Group Limited (“Chenxu”), a BVI company purchased 248,101,224 shares of common stock and 10,000,000 shares of Series A Preferred Sock for \$225,000. Subsequent to the purchase of these shares which represented controlling interest of the Company, Chenxu converted the 10,000,000 Series A Preferred Shares into 500,000,000 million shares of common stock.

**Note 2 – Summary of significant accounting policies**

*Basis of presentation*

The accompanying unaudited financial statements have been prepared in accordance with generally accepted accounting principles for financial information and with the instructions to OTC Markets Alternative Reporting Standard.

*Use of Estimates*

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. The management makes its best estimate of the outcome for these items based on information available when the financial statements are prepared. Actual results could differ from those estimates made by management.

### *Subsequent Event*

The Company evaluated subsequent events through the date when financial statements are issued for disclosure consideration.

### *Adoption of Recent Accounting Pronouncements*

The Company has implemented all new accounting pronouncements that are in effect and that may impact its financial statements and does not believe that there are any other new accounting pronouncements that have been issued that might have a material impact on its financial position or results of operations.

### **Note 3- Going Concern**

The accompanying financial statements have been prepared assuming the continuation of the Company as a going concern. The Company has not yet established an ongoing source of revenues sufficient to cover its operating costs and is dependent on debt and equity financing to fund its operations. The accompanying financial statements do not include any adjustments to reflect the possible future effects on the recoverability and classification of assets or the amounts and classification of liabilities that may result from the possible inability of the Company to continue as a going concern.

Management anticipates that the Company will be dependent, for the near future, on borrowings from related party to fund operating expenses. In light of management's efforts, there are no assurances that the Company will be successful in any of its endeavors or become financially viable and continue as a going concern. These financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts or amounts and classification of liabilities that might result from this uncertainty.

### **Note 4 – Related party transactions**

As a result of the change of control described in Note 1, all related party debt outstanding was forgiven. As of September 30, 2022 the balances of notes payable related party were \$3,839. This was comprised of interest free loans extended to the Company by Chenxu subsequent to August 30, 2022.

### **Note 5 – Equity**

#### **Common Stock**

As of September 30, 2022, the Company had 2,000,000,000 shares par value \$0.001 of Common Stock authorized, a total of which 1,240,506,117 shares of Common Stock were issued and outstanding.

#### **Preferred Stock**

As of September 30, 2022, the Company had -0- shares of Preferred Stock A authorized and outstanding. As described in Note 1, Chenxu converted the 10,000,000 of Series A stock it purchased into 500,000,000 million shares of common stock.

### **Note 6 – Subsequent Event**

The Company's management evaluated subsequent events through the date the financial statements were issued and there were no subsequent events to report.