

## **Supplemental Disclosure for Change of Control Events**

## **NEW FRONTIER ENERGY, INC.**

5764 N Orange Blossom Trail
PMB6000
Orlando, Florida 32810
631-747-0117
invest@devildonutz.com

The goal of this disclosure is to provide information with respect to a company's Change of Control event. Please address each of the below items to the best of the company's ability and to the extent they are applicable to the company's Change of Control event.

## **Disclosure of Change in Control and Other Material Events:**

1. A description of event(s) and relevant date(s) resulting in the Change in Control.<sup>1</sup>

Effective September 1, 2022, a change in control of New Frontier Energy, Inc. (NFEI). On such date, Richard Edelson sold 100% of the single outstanding share of Series A Preferred Stock to four persons (see Items 2 and 3).

No change in the Board of Directors or in the Executive Officers of NFEI occurred in connection with the change-in-control transaction.

2. The name(s) of person(s) who acquired control and person(s) from whom control was assumed. For corporations or other business entities, please provide the name(s) of person(s) beneficially owning or controlling such corporations or entities.<sup>2</sup>

Richard Edelson sold 25% of the single outstanding share of Series A Preferred Stock to four separate persons, as follows:

Fabian G. Deneault
Brian Guinn
Real Transition Capital, LLC (Andrew Van Noy)
Steel Sporran, LLC (Eric Newlan)

1

A "Change in Control" shall mean any events resulting in:

i. Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

ii. The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

iii. A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

IV. The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

<sup>&</sup>lt;sup>2</sup> See, Securities Exchange Act Rule 13d-3 for determination of "beneficial owner."

3. A description of assets acquired or disposed of in connection with the Change in Control and the names of the purchaser and seller of such assets (if applicable).

Not applicable.

4. Amount and form (e.g., cash, equity securities, promissory note) of consideration paid in connection with the Change in Control.

<u>Fabian G. Deneault</u> paid \$12,500 in cash to Richard Edelson and delivered a promissory note payable to Richard Edelson in the face amount of \$20,000.

<u>Brian Guinn</u> paid \$12,500 in cash to Richard Edelson and delivered a promissory note payable to Richard Edelson in the face amount of \$20,000.

Real Transition Capital, LLC paid \$12,500 in cash to Richard Edelson and delivered a promissory note payable to Richard Edelson in the face amount of \$20,000.

Steel Sporran, LLC paid \$12,500 in cash to Richard Edelson and delivered a promissory note payable to Richard Edelson in the face amount of \$20,000.

5. A description of any material agreements or other events related to the Change in Control.

See Item 4.

## **Certification:**

September 26, 2022.

/s/ Richard Edelson
Richard Edelson

Chief Executive Officer

