



**PRO MUSIC RIGHTS, INC.**  
**FINANCIAL STATEMENTS**  
As of June 30, 2022



**Pro Music Rights Inc**

**Pro Music Rights Inc Financial Statements**

As of June 30, 2022

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## INDEPENDENT ACCOUNTANT REVIEW REPORT

August 23, 2022

Board of Directors and Members of

**Pro Music Rights, Inc.**

3811 Airport-Pulling Rd.

Naples, FL 34105

We have reviewed the accompanying balance sheet of Pro Music Rights Inc (the company) as of June 30, 2022 and the related statement of income, statement of equity and statement of cash flows for the period ended from January 1, 2022 to June 30, 2022.

A review includes primary applying analytical procedures to management's financial data and making inquiries of the company's management. A review is less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in the United States of America; and this includes the design, implementation, and maintenance of financial statements that are free from material misstatement, whether due to fraud or error.

### **Accountant Responsibility**

Our responsibility is to conduct the review in accordance with the Statement on Standards of Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of material modifications that should be made in the financial statements for them to be in accordance with the accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our report.

### **Accountant's Conclusion**

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with the accounting principles generally accepted in the United States of America.

*Amjad AbuKhamis*

**Amjad N I Abu Khamis**

Certified Public Accountant, NH 08224

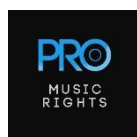
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## Balance Sheet Statement

As of June 30, 2022

<b>ASSETS</b>	<b>June 2022</b>
<b>Current Assets</b>	
Available Cash	175,725
Accounts Receivables	432,358,623
Prepayments	420
<b>Total Current Assets</b>	<b>432,534,768</b>
<b>Intangible Assets</b>	
Copy Rights and Domain Names	45,135
<b>Total Fixed Assets</b>	<b>45,135</b>
<b>TOTAL ASSETS</b>	<b>432,579,903</b>
 <b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	-
<b>Current Liabilities</b>	
Accounts payable	18,912
Sales tax payable	4,536
Advances from a shareholder	354,264
Deferred revenues	432,363,623
<b>Total Liabilities</b>	<b>432,741,335</b>
<b>Equity</b>	
Common Shares	14,100
Additional paid-in capital	278,814
Retained Earnings	(409,903)
<b>Total Equity</b>	<b>(161,432)</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>432,579,903</b>



**Income Statement**  
As of June 30, 2022

	June 2022
<b>Total Revenues</b>	<b>35,445</b>
Income	35,445
<b>Total Revenues</b>	<b>35,445</b>
 <b>Less Operating Expenses</b>	
Accounting and Legal Fees	123,819
Professional Fees	78,356
Insurance Expense	2,514
Dues and Subscriptions	234
General and Administrative	957
Tax Expenses	1,208
<b>Total Operating Expenses</b>	<b>207,088</b>
<b>Net Operating Income (Loss)</b>	<b>(171,643)</b>
<b>Net Income (Loss)</b>	<b>(171,643)</b>



**Statement of Changes in Equity**  
As of June 30, 2022

	<b>Paid in Capital</b>	<b>Additional Paid in Capital</b>	<b>Retained Earnings</b>	<b>Equity Balance</b>
Beginning Balance as of January 1, 2022	14,100	234,371	(238,260)	10,211
Shares Issued During 2022	-	-	-	10,211
Net Loss During 2022	-		(171,643)	(161,432)
<b>Equity Ending Balance as of June 30, 2022</b>	<b>14,100</b>	<b>234,371</b>	<b>(409,903)</b>	<b>(161,432)</b>



**Statement of Cash Flow**  
As of June 30, 2022

<b>OPERATING ACTIVITIES</b>	<b>June 2022</b>
Net Income (Loss)	(171,643)
<i>Adjustments to Reconcile Net Income to Net Cash provided by operations:</i>	-
Change in Accounts receivable	(108,975,335)
Deferred revenue	108,980,335
Change in Accounts Payables	12,878
Prepaid Expenses	(420)
<b>Net cash used by operating activities</b>	<b>(154,185)</b>
 <b>FINANCING ACTIVITIES</b>	
Owners Contribution	154,365
<b>Net cash provided by financing activities</b>	<b>154,365</b>
 <b>NET CASH INCREASE (DECREASE) FOR PERIOD</b>	<b>180</b>
Cash at the beginning of the period	175,545
<b>CASH AT END OF PERIOD</b>	<b>175,725</b>