Alternative Reporting Standard: Pink® Basic Disclosure Guidelines

Federal securities laws, such as Rules 10b-5 and 15c2-11 of the Securities Exchange Act of 1934 (“Exchange Act”) as well as Rule 144 of the Securities Act of 1933 (“Securities Act”), and state Blue Sky laws, require issuers to provide *current information* to the public markets. With a view to facilitating compliance with these laws, OTC Markets Group has created these Pink Basic Disclosure Guidelines (“Guidelines”).1 These Guidelines set forth the disclosure obligations that make up the “Alternative Reporting Standard” for Pink companies. These Guidelines have been designed to encompass the “Catch All” information required in Rule 15c2-11,2 however they have not been reviewed by the U.S. Securities and Exchange Commission or any state securities regulator. We use information provided by companies under these Guidelines to designate the appropriate tier in the Pink Market: Current Information or Limited Information.3

These Guidelines may be amended from time to time, in the sole and absolute discretion of OTC Markets Group, with or without notice. The information provided by companies under these Guidelines is subject to our Privacy Policy.

Pink Current Information Tier

Companies that make the information described below publicly available on a timely basis (90 days after fiscal year end for Annual Reports; 45 days after each fiscal quarter end for Quarterly Reports) may qualify for the Current Information Tier.

Qualification Process:

1. Subscribe to the OTC Disclosure & News Service by submitting an OTCIQ Order Form (available on www.otciq.com).

2. Upload the following documents through OTCIQ:

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1 This is not legal advice, and OTC Markets Group makes no assurance that compliance with our disclosure requirements will satisfy any legal requirements.

2 Publication of information pursuant to these Guidelines does not guarantee or ensure that the Company will be designated as having “current information” or eligible for public quotations pursuant to Rule 15c2-11 or any other applicable regulation.

3 OTC Markets Group may require companies with securities designated as Caveat Emptor to make additional disclosures in order to qualify for the Pink Current Information tier.

- **Quarterly Reports** for Current Fiscal Year– must include Disclosure Statement and Financial Reports listed below
- **Annual Report** for Most Recently Completed Fiscal Year– must include Disclosure Statement and Financial Reports listed below
- **Annual Report** for Prior Completed Fiscal Year – must include Financial Reports listed below

- ***Disclosure Statements:*** Disclosure information pursuant to these Guidelines for the applicable period. (see the fillable form staring on Page 4).
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- ***Financial Statements:*** Financial reports must be prepared according to U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited. Required financial statements include:
  - Balance Sheet
  - Statement of Income
  - Statement of Cash Flows
  - Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
  - Notes to Financial Statements
  - Audit Letter, if audited

3. If financial statements are not audited by a PCAOB registered firm, provide the following:
   - ***Attorney Letter Agreement:*** Submit a signed Attorney Letter Agreement according to the instructions on www.otcmarkets.com.
   -
   - ***Attorney Letter:*** After following the appropriate procedures with a qualified attorney, upload an "Attorney Letter With Respect to Current Information" in accordance with the Attorney Letter Guidelines through OTCIQ. Attorney Letters must reference all required reports as set forth in Section 2 above.

- Verified Profile: Verify the Company Profile through OTCIQ. Profile information includes, but is not limited to, a complete list of officers, directors and service providers, outstanding shares, a business description and contact information.
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- Allow OTC Markets Group to process the posted documents (typically three to five business days) and provide any comments.
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- Companies will be only be evaluated for Current Information once all required documentation has been submitted. A new Attorney Letter is required upon amendment of any referenced report.

- To qualify for Current Information on an ongoing basis, companies must:
- Upload reports through OTCIQ on the following schedule:
- Quarterly Report within **45** days of the quarter end
- Annual Report within **90 days** of the fiscal year end
- Attorney Letter within **120 days** of the fiscal year end.
- Maintain a Verified Profile. At least once every six months, review and verify the Company's profile information through OTCIQ.
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<u>Pink Limited Information Tier</u>

Companies that make the information described below publicly available through OTCIQ may qualify for the Limited Information Tier.

- Annual Financial Statements: Companies must upload the below financial statements for a completed Fiscal Year within the past 16 months. Financial reports must be prepared according to U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.
- Balance Sheet
- Statement of Income
- Statement of Cash Flows
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Notes to Financial Statements
- Audit Letter, if audited
-
- Verified Profile: The Company must verify the Company Profile through OTCIQ, including, but not limited to, a complete list of officers, directors and service providers; outstanding shares; a business description and contact information.
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- To Qualify for Limited Information on an ongoing basis, companies must:
- Upload reports through OTCIQ on the following schedule:
- **Annual Report** (including the required financial statements outlined in Item 8) within 120 days of the fiscal year end
- Maintain a Verified Profile. At least once every six months, review and verify the Company's profile information through OTCIQ.

Current Reporting of Material Corporate Events

Companies are expected to release quickly to the public any news or information regarding corporate events that may be material to the issuer and its securities (including adverse information). Persons with knowledge of such events would be considered to be in possession of material nonpublic information and may not buy or sell the issuer's securities until or unless such information is made public. If not included in the issuer's previous public disclosure documents or if any of the following events occur after the publication of such disclosure documents, the issuer shall publicly disclose such events by disseminating a news release within 4 business days following their occurrence and posting such news release through an Integrated Newswire or OTCIQ.4

Material corporate events include:

- Entry into or termination of a material definitive agreement

4 "Integrated Newswire" shall mean a newswire service that is integrated with the OTC Disclosure & News Service and is included on OTC Markets Group's list of Integrated Newswires, as published on https://www.otcmarkets.com/corporate-services/products/disclosure-and-news-service

- Completion of an acquisition or disposition of assets, including but not limited to merger transactions
- Creation of a direct financial obligation or an obligation under an off-balance sheet arrangement of an issuer
- Triggering events that accelerate or increase a direct financial obligation or an obligation under an off-balance sheet arrangement
- Costs associated with exit or disposal activities
- Material impairments
- Sales of equity securities
- Material modification to rights of security holders
- Changes in issuer's certifying accountant
- Non-reliance on previously issued financial statements or a related audit report or completed interim review
- Changes in control of issuer
- Departure of directors or principal officers; election of directors; appointment of principal officers
- Amendments to articles of incorporation or bylaws; change in fiscal year
- Amendments to the issuer's code of ethics, or waiver of a provision of the code of ethics
- Any changes to litigation the issuer may be involved in, or any new litigation surrounding the issuer
- Officer, director, or insider transactions in the issuer’s securities
- Disclosure regarding stock promotion campaigns deemed material by the issuer
- Changes to the company’s shell status
- Other events the issuer considers to be of importance

<u>Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines</u>

<u>CANNABIS STRATEGIC VENTURES, INC.</u>

9350 Wilshire Boulevard, Ste. 203
Beverly Hills, CA 90212

(310) 359-6860
www.cannabisstrategic.com
ir@cannabisstrategic.com
7389 & 454111

<u>Quarterly Report</u>
For the Period Ending: June 30, 2022
(the "Reporting Period")

As of June 30, 2022, the number of shares outstanding of our Common Stock was:

368,431,587

As of March 31, 2022, the number of shares outstanding of our Common Stock was:

366,817,287

As of March 31, 2022, the number of shares outstanding of our Common Stock was:

366,817,287

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control[5] of the company has occurred over this reporting period:

Yes: ☐ No: ☒

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

Pro-Tech Holdings from 2003 to 2005
Cascade Energy from 2005 to 2017

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

Incorporated in the State of Nevada December 23, 2003; Issuer is in good standing.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None.

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None.

The address(es) of the issuer's principal executive office:

9350 Wilshire Boulevard, Ste. 203
Beverly Hills, CA 90212

The address(es) of the issuer's principal place of business:

5 "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

Check box if principal executive office and principal place of business are the same address: ☒

_____

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

_____

2) Security Information

Trading symbol:	NUGS	
Exact title and class of securities outstanding:	Common	
CUSIP:	13765M109	
Par or stated value:	$0.001	
Total shares authorized:	988,000,000	as of date: June 30, 2022
Total shares outstanding:	368,431,587	as of date: June 30, 2022
Number of shares in the Public Float [6]:	222,534,547	as of date: June 30, 2022
Total number of shareholders of record:	171	as of date: June 30, 2022

All additional class(es) of publicly traded securities (if any):

Trading symbol:	_____	
Exact title and class of securities outstanding:	_____	
CUSIP:	_____	
Par or stated value:	_____	
Total shares authorized:	_____	as of date: _____
Total shares outstanding:	_____	as of date: _____

Transfer Agent

6 "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

Name: Empire Stock Transfer Company
Phone: 702-818-5898
Email: casey@empirestock.com
Address: 1859 Whitney Mesa Drive, Henderson, NV 89014

Is the Transfer Agent registered under the Exchange Act?7 Yes: ☒ No: ☐

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

Shares Outstanding as of Second Most Recent Fiscal Year End: Opening Balance Date March 31, 2019 Common: 176,106,796 Preferred: 1,600,000			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	**Transaction type (e.g. new issuance, cancellation,**	**Number of Shares**	**Class of Securities**	**Value of shares issued ($/per**	**Were the shares issued at a discount**	**Individual/ Entity Shares were issued to (entities must**	**Reason for share issuance (e.g. for cash or debt conversion)**	**Restricted or Unrestricted**	**Exemption or**

7 To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

	shares returned to treasury)	Issued (or cancelled)		share) at Issuance	to market price at the time of issuance? (Yes/No)	have individual with voting / investment control disclosed).	-OR- Nature of Services Provided	as of this filing.	Registration Type.
April 3, 2019	New	9,524	Common	$1.89 per share	No	Alex Toll	Business Consulting	Restricted	4.2
April 3, 2019	New	8,392	Common	$2.15 per share	No	Alex Toll	Business Consulting	Restricted	4.2
April 12, 2019	New	87,805	Common	$2.05 per share	No	Luke Barton	Business Acquisition	Restricted	4.2
April 12, 2019	New	351,220	Common	$2.05 per share	No	Lee Asher	Business Acquisition	Restricted	4.2
April 12, 2019	New	2,237,626	Common	$1.00 per share	No	Simon Yu	Business Consulting	Restricted	4.2
April 12, 2019	New	3,409	Common	$2.05 per share	No	Adam Walker	Acquisition of Business	Restricted	4.2
April 12, 2019	New	29,659	Common	$2.05 per share	No	Benjamine Charles Bontempo Jr.	Acquisition of Business	Restricted	4.2
April 12, 2019	New	29,659	Common	$2.05 per share	No	David Hernandez	Acquisition of Business	Restricted	4.2
April 12, 2019	New	4,091	Common	$2.05 per share	No	Gail Johnson	Acquisition of Business	Restricted	4.2
April 12, 2019	New	1,364	Common	$2.05 per share	No	Jay Fragus	Acquisition of Business	Restricted	4.2
May 14, 2019	New	652,856	Common	$1.95 per share	No	Gordon Din	Business Consulting	Restricted	4.2
April 12, 2019	New	351,220	Common	$2.05 per share	No	Lee Asher	Business Acquisition	Restricted	4.2
April 12, 2019	New	2,237,626	Common	$1.00 per share	No	Simon Yu	Business Acquisition	Restricted	4.2
April 12, 2019	New	3,409	Common	$2.05 per share	No	Adam Walker	Acquisition of Business	Restricted	4.2
April 12, 2019	New	29,659	Common	$2.05 per share	No	Benjamine Charles Bontempo Jr.	Acquisition of Business	Restricted	4.2
April 12, 2019	New	29,659	Common	$2.05 per share	No	David Hernandez	Acquisition of Business	Restricted	4.2

April 12, 2019	New	4,091	Common	$2.05 per share	No	Gail Johnson	Acquisition of Business	Restricted	4.2
April 12, 2019	New	1,364	Common	$2.05 per share	No	Jay Fragus	Acquisition of Business	Restricted	4.2
May 14, 2019	New	652,856	Common	$1.95 per share	No	Gordon Din	Business Consulting	Restricted	4.2
May 14, 2019	New	800,000	Common	$2.03 per share	No	Arlene Guzman	Business Consulting	Restricted	4.2
May 14, 2019	New	500,000	Common	$1.95 per share	No	Danny Q. Wong	Business Consulting	Restricted	4.2
May 14, 2019	New	800,000	Common	$1.07 per share	No	Gautam Sood	Business Consulting	Restricted	4.2
May 14, 2019	New	1,500,000	Common	$2.50 per share	No	Huy John Vu	Business Consulting	Restricted	4.2
May 14, 2019	New	100,000	Common	$2.87 per share	No	J'Leon Love	Business Consulting	Restricted	4.2
May 14, 2019	New	55,500	Common	$1.37 per share	No	Jacob Morgan Ryan	Acquisition of Business	Restricted	4.2
May 14, 2019	New	100,000	Common	$1.10 per share	No	Jason Primrose	Business Consultant	Restricted	4.2
May 14, 2019	New	30,000	Common	$1.95 per share	No	Jamie Truong	Business Consultant	Restricted	4.2
May 14, 2019	New	10,000	Common	$.50 per share	No	Julia Swensen	Business Consultant	Restricted	4.2
May 14, 2019	New	50,000	Common	$3.79 per share	No	Konstantin Mortensen	Business Consultant	Restricted	4.2
May 14, 2019	New	55,000	Common	$1.37 per share	No	Mylad Piroozbakht	Acquisition of Business	Restricted	4.2
May 14, 2019	New	16,650	Common	$1.37 per share	No	Sarah Lipton	Acquisition of Business	Restricted	4.2
May 14, 2019	New	53,333	Common	$.75 per share	No	Tony Chan	PPM Investment	Restricted	4.2
May 14, 2019	New	720,000	Common	$1.18 per share	No	Walid Ismail	Business Consultant	Restricted	4.2
May 14, 2019	New	366,000	Common	$.02 – 250,000	No	Zora Em Speert	PPM Investment	Restricted	4.2

				$.08- 100,000 $.50 - 16,000 per share					
May 14, 2019	New	4,091	Common	$2.05 per share	No	Gail Johnson	Acquisition of Business	Restricted	4.2
May 14, 2019	New	3,409	Common	$2.05 per share	No	Adam Walker	Acquisition of Business	Restricted	4.2
May 14, 2019	New	1,364	Common	$2.05 per share	No	Jay Fragus	Acquisition of Business	Restricted	4.2
May 14, 2019	New	29,659	Common	$2.05 per share	No	Benjamine Charles Bontempo Jr.	Acquisition of Business	Restricted	4.2
May 14, 2019	New	29,659	Common	$2.05 per share	No	David Hernandez	Acquisition of Business	Restricted	4.2
May 14, 2019	New	25,000	Common	$.50 per share	No	Phillip Villalobos Dominguez	PPM Investment	Restricted	4.2
May 14, 2019	New	30,000	Common	$.50 per share	No	Howard Richard Fuchs	PPM Investment	Restricted	4.2
May 14, 2019	New	2,500,000	Common	$2.50 per share	No	Alan Tran	Business Consulting	Restricted	4.2
June 7, 2019	New	674,448	Preferred C	$0.95 per share	No	Lin Chen	Share Exchange Agreement between LW Ventures and Company 6/6/19	Restricted	4.2
June 7, 2019	New	2,991,959	Preferred C	$0.95 per share	No	Chengcheng Zhang	Share Exchange Agreement between LW Ventures and Company 6/6/19	Restricted	4.2
June 7, 2019	New	691,783	Preferred C	$0.95 per share	No	Ying Jiang	Share Exchange Agreement between LW Ventures and Company 6/6/19	Restricted	4.2
June 7, 2019	New	518,837	Preferred C	$0.95 per share	No	Jiawen Zhang	Share Exchange Agreement between LW Ventures and Company 6/6/19	Restricted	4.2

June 7, 2019	New	674,488	Preferred C	$0.95 per share	No	Shamben Limited (Control Person: Kakei Wong)	Share Exchange Agreement between LW Ventures and Company 6/6/19	Restricted	4.2
June 7, 2019	New	674,488	Preferred C	$0.95 per share	No	Ben Sheng Li	Share Exchange Agreement between LW Ventures and Company 6/6/19	Restricted	4.2
June 7, 2019	New	441,321	Preferred C	$0.95 per share	No	Simon Yu	Share Exchange Agreement between LW Ventures and Company 6/6/19	Restricted	4.2
June 7, 2019	New	143,199	Preferred C	$0.95 per share	No	Huy John Vu	Business Consulting	Restricted	4.2
June 7, 2019	New	77,826	Preferred C	$0.95 per share	No	Danny Q. Wong	Business Consulting	Restricted	4.2
June 7, 2019	New	62,260	Preferred C	$0.95 per share	No	Alan Tran	Business Consulting	Restricted	4.2
June 7, 2019	New	21,791	Preferred C	$0.95 per share	No	Chris Young	Business Consulting	Restricted	4.2
June 12, 2019	New	1,556,511	Preferred C	$0.95 per share	No	Choiwan Essey	Share Exchange Agreement between LW Ventures and Company 6/6/19	Restricted	4.2
June 12, 2019	New	1,556,511	Preferred C	$0.95 per share	No	Vanessa Le	Share Exchange Agreement between LW Ventures and Company 6/6/19	Restricted	4.2
June 12, 2019	New	553,426	Preferred C	$0.95 per share	No	William Le	Share Exchange Agreement between LW Ventures and Company 6/6/19	Restricted	4.2
June 12, 2019	New	830,139	Preferred C	$0.95 per share	No	Wen-Yu Cheng	Share Exchange Agreement between LW Ventures and Company 6/6/19	Restricted	4.2
June 12, 2019	New	1,729,456	Preferred C	$0.95 per share	No	Jinghua Wen	Share Exchange Agreement between LW	Restricted	4.2

							Ventures and Company 6/6/19		
July 3, 2019	New	3,549,937	Common	$0.58 per share	No	Lin Chen	Share Exchange Agreement between LW Ventures and Company 6/6/19	Restricted	4.2
July 3, 2019	New	15,747,155	Common	$0.58 per share	No	Chengcheng Zhang	Share Exchange Agreement between LW Ventures and Company 6/6/19	Restricted	4.2
July 3, 2019	New	3,640,961	Common	$0.58 per share	No	Ying Jiang	Share Exchange Agreement between LW Ventures and Company 6/6/19	Restricted	4.2
July 3, 2019	New	2,730,720	Common	$0.58 per share	No	Jiawen Zhang	Share Exchange Agreement between LW Ventures and Company 6/6/19	Restricted	4.2
July 3, 2019	New	3,549,937	Common	$0.58 per share	No	Kakei Wong	Share Exchange Agreement between LW Ventures and Company 6/6/19	Restricted	4.2
July 3, 2019	New	3,549,937	Common	$0.58 per share	No	Ben Sheng Li	Share Exchange Agreement between LW Ventures and Company 6/6/19	Restricted	4.2
July 3, 2019	New	13,884,323	Common	$0.58 per share	No	Choiwan Essey	Share Exchange Agreement between LW Ventures and Company 6/6/19	Restricted	4.2
July 3, 2019	New	6,942,161	Common	$0.58 per share	No	Vanessa Le	Share Exchange Agreement between LW Ventures and Company 6/6/19	Restricted	4.2
July 3, 2019	New	6,942,161	Common	$0.58 per share	No	William Le	Share Exchange Agreement between LW Ventures and Company 6/6/19	Restricted	4.2

July 3, 2019	New	6,724,930	Common	$0.58 per share	No	Jimmy Chan	Share Exchange Agreement between LW Ventures and Company 6/6/19	Restricted	4.2
July 3, 2019	New	5,053,729	Common	$0.58 per share	No	Fong Simon Yu	Share Exchange Agreement between LW Ventures and Company 6/6/19	Restricted	4.2
July 3, 2019	New	753,769	Common	$0.58 per share	No	Huy John Vu	Business Consulting	Restricted	4.2
July 3, 2019	New	409,608	Common	$0.58 per share	No	Danny Q. Wong	Business Consulting	Restricted	4.2
July 3, 2019	New	327,686	Common	$0.58 per share	No	Alan Tran	Business Consulting	Restricted	4.2
July 3, 2019	New	114,690	Common	$0.58 per share	No	Chris Young	Business Consulting	Restricted	4.2
July 3, 2019	New	8,000,000	Common	$0.58 per share	No	Gordan Din	Business Consulting	Restricted	4.2
July 31, 2019	New	35,439	Common	$.48 per share	No	Shannon Gray	Business Consulting	Restricted	4.2
July 31, 2019	New	30,000	Common	$.50 per share	No	Howard Richard Fuchs	PPM Investment	Restricted	4.2
July 31, 2019	New	25,000	Common	$.50 per share	No	Phillip Villalobos Dominguez	PPM Investment	Restricted	4.2
September 9, 2019	New	7,745	Common	$1.36 per share	No	Arlene Todd	Business Consulting	Restricted	4.2
September 9, 2019	New	8,911	Common	$2.02 per share	No	Jason Primrose	Business Consulting	Restricted	4.2
September 9, 2019	New	1,902	Common	$3.16 per share	No	Jason Primrose	Business Consulting	Restricted	4.2
September 9, 2019	New	4,479	Common	$3.79 per share	No	Amir Yaghoobian	Business Consulting	Restricted	4.2
September 9, 2019	New	37,765	Common	$3.79- 9,863 $1.93 - 18,653	No	Robert Cohen	Business Consulting	Restricted	4.2

				$1.30 – 9,249 per share					
September 9, 2019	New	40,000	Common	$1.95 per share	No	Jamie Truong	Business Consulting	Restricted	4.2
September 9, 2019	New	30,000	Common	$2.21 per share	No	Jesus Quintero	Business Consulting	Restricted	4.2
August 17, 2020	New	400,000	Common	$.05 per share	No	Yu-Haur Wang	Business Consulting	Restricted	4.2
August 21, 2020	New	118,110	Common	$.127 per share	No	Shannon Gray	Business Consulting	Restricted	4.2
August 21, 2020	New	334,076	Common	$.045 per share	No	Shannon Gray	Business Consulting	Restricted	4.2
August 21, 2020	New	1,000,000	Common	$.064 - 500,000 $.078- 500,000 per share	No	Raymond Doan	Business Consulting	Restricted	4.2
August 21, 2020	New	362,500	Common	$.08 per share	No	Arman Tabatabaei	Business Consulting	Restricted	4.2
November 16, 2020	New	3,400,000	Common	$.075 per share	No	Mylad Piroozbakht	Settlement	Restricted	4.2
February 8, 2021	New	500,000	Common	$.075 per share	No	Raymond Doan	Business Consutling	Restricted	4.2
February 8, 2021	New	500,000	Common	$.075 per share	No	Raymond Doan	Business Consutling	Restricted	4.2
February 8, 2021	New	200,000	Common	$.051 per share	No	Yu-Haur Wang	Business Consulting	Restricted	4.2
March 2, 2021	New	6,974,932	Common	$.017 per share	No	Jimmy Chan	Convertible debt conversion	Restricted	4.2
March 2, 2021	New	937,500	Common	$.016per share	No	Wayne Wong	Convertible debt conversion	Restricted	4.2
March 2, 2021	New	500,000	Common	$.016 per share	No	Wayne Wong	Convertible debt conversion	Restricted	4.2
March 2, 2021	New	3,125,000	Common	$.016 per share	No	Tony Thai	Convertible debt conversion	Restricted	4.2

August 17, 2021	New	64800	Common	$.001 per share	No	Christian Young	Series C Preferred conversion to common stock	Restricted	4.2
August 17, 2021	New	(648)	Preferred C	$.001 per share	No	Christian Young	Series C Preferred conversion to common stock	Restricted	4.2
October 19, 2021	New	14,319,900	Common	$.001 per share	No	Huy John Vu	Series C Preferred conversion to common stock	Restricted	4.2
October 19, 2021	New	(143,199)	Preferred C	$.001 per share	No	Huy John Vu	Series C Preferred conversion to common stock	Restricted	4.2
December 17, 2021	New	6,226,000	Common	$.001 per share	No	Alan Tran MBA LLC (Control Person: Alan Tran)	Series C Preferred conversion to common stock	Restricted	4.2
December 17, 2021	New	(62,260)	Preferred C	$.001 per share	No	Alan Tran MBA LLC (Control Person: Alan Tran)	Series C Preferred conversion to common stock	Restricted	4.2
December 20, 2021	New	3,703,800	Common	$.001 per share	No	Fong Simon Yu	Series C Preferred conversion to common stock	Restricted	4.2
December 20, 2021	New	(37,038)	Preferred C	$.001 per share	No	Fong Simon Yu	Series C Preferred conversion to common stock	Restricted	4.2
December 20, 2021	New	3,703,800	Common	$.001 per share	No	Fong Simon Yu	Series C Preferred conversion to common stock	Restricted	4.2
December 20, 2021	New	(37,038)	Preferred C	$.001 per share	No	Fong Simon Yu	Series C Preferred conversion to common stock	Restricted	4.2
December 30, 2021	New	160,000	Common	$.001 per share	No	Fong Simon Yu	Series C Preferred conversion to common stock	Restricted	4.2
December 30, 2021	New	(1,600)	Preferred C	$.001 per share	No	Fong Simon Yu	Series C Preferred conversion to common stock	Restricted	4.2
October 18, 2021	New	1,000,000	Common	$.05 per share	No	Yu-Haur Wang	Business Consulting	Restricted	4.2
November 8, 2021	New	1,666,667	Common	$.05 per share	No	Suares Capital, LLC	PPM Investment	Restricted	4.2

						(Control Person: Donnel Suares)			
November 9, 2021	New	3,333,333	Common	$.05 per share	No	Dutchess Capital Growth Fund LLC (Control Person: Joseph Zappulla)	PPM Investment	Restricted	4.2
November 11, 2021	New	5,250,000	Common	$.05 per share	No	GHS Investments LLC (Control Person: Mark Grober)	PPM Investment	Restricted	4.2
November 12, 2021	New	850,000	Common	$.05 per share	No	Marbletown Advisors, LLC (Control Person: Jasahn Sommerville)	PPM Investment	Restricted	4.2
November 15, 2021	New	5,000,000	Common	$.05 per share	No	VUVU Ventures, Inc. (Control Person: Todd Violette)	PPM Investment	Restricted	4.2
December 1, 2021	New	763,470	Common	$.05 per share	No	Jimmy Chan	Convertible debt conversion	Restricted	4.2
December 30, 2021	New	6,060,606	Common	$.05 per share	No	Chelle Hsu	PPM Investment	Restricted	4.2
December 30, 2021	New	6,060,606	Common	$.05 per share	No	Zheng Xue	PPM Investment	Restricted	4.2
December 30, 2021	New	1,515,152	Common	$.05 per share	No	Jenny Zhao	PPM Investment	Restricted	4.2
December 30, 2021	New	3,030,303	Common	$.05 per share	No	David Morgan Jiang	PPM Investment	Restricted	4.2
December 30, 2021	New	3,030,303	Common	$.05 per share	No	Wael A El Saadi	PPM Investment	Restricted	4.2
December 30, 2021	New	3,030,303	Common	$.05 per share	No	Bin Lin	PPM Investment	Restricted	4.2
December 30, 2021	New	3,030,303	Common	$.05 per share	No	Nelson Yin-Nin Wong	PPM Investment	Restricted	4.2
January 28, 2022	New	7,782,600	Common	$.05 per share	No	Danny Wong LLC	Series C Preferred conversion to common stock	Restricted	4.2

						(Control Person: Danny Wong)			
January 28, 2022	New	(77,826)	Preferred C	$.001 per share	No	Danny Wong LLC (Control Person: Danny Wong)	Series C Preferred conversion to common stock	Restricted	4.2
April 18, 2022	New	755,600	Common	$.05 per share	No	Christian Young	Series C Preferred conversion to common stock	Restricted	4.2
June 29, 2022	New	858,700	Common	$.05 per share	No	Christian Young	Series C Preferred conversion to common stock	Restricted	4.2
April 18, 2022	New	(7,556)	Preferred C	$.001 per share	No	Christian Young	Series C Preferred conversion to common stock	Restricted	4.2
June 29, 2022	New	(8,587)	Preferred C	$.05 per share	No	Christian Young	Series C Preferred conversion to common stock	Restricted	4.2
Shares Outstanding on Date of This Report: Ending Balance Ending Balance: Date June 30, 2022 Common: 368,431,587 Preferred: 12,822,731									

Example: A company with a fiscal year end of December 31st, in addressing this item for its quarter ended June 30, 2022, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2019 through June 30, 2022 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

_____

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☐

Date of Note Issuance	Outstanding Balance ($)	Principal Amount at Issuance ($)	Interest Accrued ($)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
4/1/2020	$0	$20,000	$0	9/15/20	Fixed at $0.016	Tony Thai	Loan
6/5/2020	$0	$50,000	$0	10/1/2020	Fixed at $0.016	Jimmy Chan	Loan
5/13/2020	$0	$30,000	$0	11/13/2020	Fixed at $0.016	Tony Thai	Loan
5/1/2020	$0	$30,000	$0	10/1/2020	Fixed at $0.016	Jimmy Chan	Loan
4/20/2020	$0	$30,000	$0	9/15/2020	Fixed at $0.016	Jimmy Chan	Loan
6/15/2020	$0	$15,000	$0	12/13/2020	Fixed at $0.016	Wayne Wong	Loan
11/11/19	$0	$20,000	$0	5/11/2020	Lower of $0.04 or 40% discount of the lowest closing price of 22 days trading period prior to the conversion date	Wayne Wong	Loan
3/6/2021	$1,395,000	$1,395,000	$134,358	3/6/2022	Converted at $0.033 any time during the term of the loan	Alex Liu	Loan

Use the space below to provide any additional details, including footnotes to the table above:

____

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP
- ☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)[8]:

Name:	**<u>Raymond Doan</u>**
Title:	**<u>Accountant</u>**
Relationship to Issuer:	**<u>Independent Contractor</u>**

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

C. Balance Sheet;
D. Statement of Income;
E. Statement of Cash Flows;
F. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
G. Financial notes; and
H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

<u>The Company's Quarterly Financial Statement are appended to this Disclosure Statement. The Company incorporates by reference its unaudited financial statements for the periods ended June 30, 2022 and 2021.</u>

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

5) Issuer's Business, Products and Services

8 The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Cannabis Strategic Ventures, wholly own subsidiary NUGS Farm North, is a fully state legal licensed Cannabis cultivator in the state of California with over 6 acres of greenhouse. Cannabis Strategic Ventures cultivates and sells cannabis biomass and related products to the legal cannabis market. The company has several nonoperational and developmental subsidiaries.

B. Please list any subsidiaries, parents, or affiliated companies.

- Pure Applied Sciences, Inc., a Delaware corporation engaged in the marketing and sales of its "PureOrganics™" brand of cannabis oils and related accessories. As of the date of this filing, this venture is in the development stage, is not operational and does not have a material impact on our financial statements or business description for the three months ended June 30, 2022.
- Fitamins, Inc., a Wyoming corporation, engaged in the marketing and sale of a brand of health and wellness products containing hemp-based CBD. As of the date of this filing, this venture is in the development stage, is not operational and does not have a material impact on our financial statements or business description for the three months ended June 30, 2022.
- Lyxr™, a brand of based luxury skin, hair and body products containing hemp-based CBD and other Phyto cannabinoids and other natural ingredients providing high-performing skin, hair and body topical solutions. As of the date of this filing, this venture is in the development stage, is not operational and does not have a material impact on our financial statements or business description for the three months ended June 30, 2022.
- BudHire, a staffing solution brand operating in Washington and California that provides temporary, long term and permanent staffing solutions for the Cannabis industry; and, is not operational and does not have a material impact on our financial statements or business description for the three months ended June 30, 2022.
- FLORAH, a CBD only retail store conceptualized for launch in Los Angeles. As of the date of this filing, this venture is in the development stage, is not operational and does not have a material impact on our financial statements or business description for the three months ended June 30, 2022.

C. Describe the issuers' principal products or services.

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On January 1, 2019, Cannabis Strategic entered into an Acquisition Agreement to acquire 100% membership of an LLC that owns 16 cannabis cultivation licenses, one nursery license, one distribution license, and one processing license in Northern California. The Company paid $100,000 as consideration. The Company recorded intangible assets of $100,000 related to this acquisition as of March 31, 2019. On January 1, 2019, this LLC simultaneously entered into a sublease agreement for approximately 275,693 square feet of greenhouse cultivation located in Northern California. Cannabis Strategic Ventures cultivates and sells cannabis biomass and related products to the legal cannabis market. The company has several nonoperational and developmental subsidiaries.

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

On January 1, 2019, Cannabis Strategic entered into an Acquisition Agreement to acquire 100% membership of an LLC that owns 16 cannabis cultivation licenses, one nursery license, one distribution license, and one processing license in Northern California. The Company paid $100,000 as consideration. The Company recorded intangible assets of $100,000 related to this acquisition as of March 31, 2019. On January 1, 2019, this LLC simultaneously entered into a sublease agreement for approximately 275,693 square feet of greenhouse cultivation located in Northern California.

With respect to the Company's cannabis farming operations located in Northern California, the Company has a sixty-month leasehold with a monthly payment of $275,693 per month, consisting of greenhouses to grow cannabis as follows:

- Greenhouse "A" consisting of 62,400 square feet
- Greenhouse "B" consisting of 58,500 square feet;
- Greenhouse "C" consisting of 64,740 square feet;
- Greenhouse "D" consisting of 68,350 square feet; and,
- Warehouse space consisting of 6,203 square feet.

The Company believes its growth and cultivation facilities to be sufficient to implement its cannabis growth and cultivation business as of the date of this filing.

The principal executive offices of the Company are located in Los Angeles, California, and are leased by the Company. We believe that our existing facility is adequate for our present purposes. The Company leases its facility and believes that, if necessary, it could secure a suitable alternative facility on similar terms without adversely affecting operations.

7) Company Insiders (Officers, Directors, and Control Persons)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% of more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or**

controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.

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Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Chengcheng Zhang	More than 5%	Los Angeles, CA	15,747,155	Common	4.29%	
Chengcheng Zhang	More than 5%	Los Angeles, CA	2,991,959;	Preferred Class C	23.30%	Each preferred share carries voting preferences equal to 100 voting shares
Wen-Yu Cheng	More than 5%	Los Angeles, CA	830,139	Preferred Class C	6.47%	Each preferred share carries voting preferences equal to 100 voting shares
Grace Li	More than 5%	Los Angeles, CA	13,884,323	Common	3.79%	
Grace Li	More than 5%	Los Angeles, CA	1,556,551	Preferred Class C	12.05%	Each preferred share carries voting preferences equal to 100 voting shares
Vanessa Le	More than 5%	Los Angeles, CA	1,556,511	Preferred Class C	12.12%	Each preferred share carries voting preferences equal to 100 voting shares
Vanessa Le	More than 5%	Los Angeles, CA	6,942,161	Common	1.89%	
Lin Chen	More than 5%	Los Angeles, CA	674,488	Preferred Class C	5.25%	Each preferred share carries voting preferences equal to 100 voting shares
Lin Chen	More than 5%	Los Angeles, CA	3,549,937	Common	0.97%	

Ying Jiang	More than 5%	Los Angeles, CA	691,783	Preferred Class C	5.39%	Each preferred share carries voting preferences equal to 100 voting shares
Ying Jiang	More than 5%	Los Angeles, CA	3,640,961	Common	0.99%	
Shamben Limited (Control Person: Kakei Wong Contact Email: shambenltd@yahoo.com)	More than 5%	Los Angeles, CA	674,488	Preferred Class C	5.25%	Each preferred share carries voting preferences equal to 100 voting shares
Ben Sheng Li	More than 5%	Los Angeles, CA	674,488	Preferred Class C	5.25%	Each preferred share carries voting preferences equal to 100 voting shares
Yang Lin	Director	Los Angeles, CA	Nil	N/A	N/A	
Pyng Soon	Director	Los Angeles, CA	Nil	N/A	N/A	
George JingHua Wen	Director/ More than 5%	Los Angeles, CA	1,729,456	Preferred Class C	13.47%	Each preferred share carries voting preferences equal to 100 voting shares

8) Legal/Disciplinary History

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

- None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

- None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

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None

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

On January 29, 2021, Leafire, Inc., a Delaware corporation, filed a civil action against the Company and a number of other defendants, including CADM, Inc., Jianqiang Gu, HFE, LLC, Wee Hin, Canna Healtcare, Inc., LW Ventures, Inc., Coung Thich, 360 Espinosa Road KK, LLC, Benshing Li and Fong Simon Yu. The litigation was filed in the California Superior Court, Los Angeles County. The case number is 20GDCV00722. The complaint alleges that defendants CADM, Inc., HFE, LLC and Gu, in a conspiracy with the other named defendants, committed fraud in two separate matters: (i) the offer for the sale and purchase of real property owned by plaintiff; and, (ii) an agreement to enter into a cannabis business with Gu, HFE, LLC and CADM, Inc. The complaint also alleges a number of other causes of action, including intentional infliction of emotional distress, unfair competition, civil extortion, conversion of personal property and breach of contract. The complaint seeks monetary damages, equitable relief and related costs and attorney fees. The Company filed an answer and denial. The action is now in litigation and discovery is underway. The Company disputes liability. It is not reasonably ascertainable at this time whether there exists any disclosable contingent liability related to this lawsuit, as the civil action is in its early stages.

On March 7, 2022 the parties mutually agreed to dismiss their claim against Canna Healthcare, Inc.; LW Ventures Inc.; 360 Espinosa Road II, LLC; Cannabis Strategic Ventures, Inc, Fong Simon Yu and Benson Li from the case. This matter is considered settled.

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Tad Mailander

Firm: Mailander Law Office, Incorporated
Address 1: 4811 49th Street
Address 2: San Diego, CA 92115
Phone: 619-239-9034
Email: tmailander@gmail.com

Accountant or Auditor

Name: Raymond Doan
Firm: Accountant
Address 1: 9350 Wilshire Blvd. Ste. 203
Address 2: Beverly Hills, CA 90212
Phone: 714-331-6409
Email: raymond@cannabisstrategic.com

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Other Service Providers
Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: Tad Mailander
Firm: Mailander Law Office, Incorporated
Nature of Services: Legal Review
Address 1: 4811 49th Street
Address 2: San Diego, CA 92115
Phone: 6190239-9034
Email: tmailander@gmail.com

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Lin Yang certify that:

1. I have reviewed this quarterly report for the three months ended June 30, 2022 of Cannabis Strategic Ventures, Inc.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

August 22, 2022

/s/ Lin Yang [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Lin Yang certify that:

1. I have reviewed this quarterly report for the three months ended June 30, 2022 of Cannabis Strategic Ventures, Inc.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

August 22, 2022

/s/ Lin Yang [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Cannabis Strategic Ventures and Subsidiaries
Consolidated Balance Sheets
(Unaudited)

	As of June 30, 2022	As of March 31, 2022
Assets		
Current assets:		
Cash and cash equivalents	$ 23,941	$ 25,192
Accounts receivable, net	24,109	291,897
Inventory	2,318,755	1,657,698
Deposits	6,000	6,000
Other current assets	13,262	13,262
Total current assets	2,386,067	1,994,049
Property, plant, and equipment, net	3,028,054	3,140,538
Leased right-of-use assets	4,357,453	4,956,607
Intangible assets, net	–	–
Investment securities	2,731	6,373
Other assets	1,073,230	1,073,230
Total assets	$ 10,847,535	$ 11,170,797
Liabilities and stockholder's equity (deficit)		
Current liabilities:		
Accounts payable	$ 5,237,153	$ 4,431,565
Accrued liabilities	47,764	1,073,170
Notes payable, net	7,433,095	7,068,000
Due to related party	35,741	35,741
Shares to be issued	636,800	636,800
Convertible promissory note, net	1,395,000	1,395,000
Short-term lease liabilities	2,986,821	2,659,284
Total current liabilities	17,772,374	17,299,560
Long-term lease liabilities	1,755,637	2,731,378
Total liabilities	19,528,011	20,030,938
Commitments and contingencies		
Stockholder's equity (deficit):		
Common stock, par value $0.001, authorized 988,000,000 shares, 366,817,287 and 287,235,341 shares issued and outstanding at June 30, 2022 and March 31, 2022, respectively	368,433	366,819
Class ‘C’ preferred stock, par value $0.001, authorized 50,000,000 shares, 12,838,874 and 13,198,483 shares issued and outstanding at June 30, 2022 and March 31, 2022, respectively	12,822	12,839
Shares to be issued	1,163,569	1,153,769
Additional paid-in capital	51,383,772	49,417,510
Accumulated deficit	(61,609,073)	(59,811,079)
Total stockholder's equity (deficit)	(8,680,476)	(8,860,141)
Total liabilities and stockholder's equity (deficit)	$ 10,847,535	$ 11,170,797

See Accompanying Notes to the Unaudited Consolidated Financial Statements.

Cannabis Strategic Ventures and Subsidiaries
Consolidated Statements of Operations
(Unaudited)

	For the Three Months Ended June 30,	
	2022	2021
Total Revenue, net	$ 57,875	$ 5,117,290
Cost of sales	40,513	3,582,103
Gross profit	17,362	1,535,187
Operating expenses:		
Selling, general, and administrative	1,781,910	1,730,736
Total operating expenses	1,781,910	1,730,736
Operating income (loss)	(1,764,548)	(195,549)
Other (income) expenses:		
Interest expense, net	(29,806)	(329,852)
Other income (expense), net	(3,640)	(3,642)
Income (loss) before income taxes	(1,797,994)	(529,043)
Income tax (benefit) expense	–	–
Net income (loss)	(1,797,994)	(529,043)
Less: loss attributable to non-controlling interest	-	-
Net loss attributable to the Company	$ (1,797,994)	$ (529,043)
Basic and diluted weighted average shares outstanding	367,432,864	287,235,341
Basic and diluted net loss per share	$ (0.00)	$ (0.01)

See Accompanying Notes to the Unaudited Consolidated Financial Statements.

Cannabis Strategic Ventures and Subsidiaries
Consolidated Statements of Stockholder's Equity (Deficit)
(Unaudited)

	Common Stock		Class C Preferred Shares		Shares to	Deferred Stock	Additional Paid-In	Accumulated	Total Stockholder's
	Shares	Amount	Shares	Amount	Be Issued	Compensation	Capital	Deficit	Equity
Balance at March 31, 2021	287,235,341	$ 287,236	13,198,483	$ 13,198	$ 2,022,169	$ -	$ 40,962,174	$ (51,214,445)	$ (7,929,668)
Stock-based compensation	-	-	-	-	48,300	-	-	-	48,300
Net loss	-	-	-	-	-	-	-	(529,043)	(529,043)
Balance at June 30, 2021	287,235,341	$ 287,236	13,198,483	$ 13,198	$ 2,070,469	$ -	$ 40,962,174	$ (51,743,488)	$ (8,410,411)
Balance at March 31, 2022	366,817,287	$ 366,819	12,838,874	$ 12,839	$ 1,153,769	$ -	$ 49,417,510	$ (59,811,079)	$ (8,860,142)
Conversion of series C to common stock	1,614,300	1,614	(16,143)	(16)	-	-	(1,598)	-	0
Stock-based compensation	-	-	-	-	9,800	-	-	-	9,800
Equity contribution							1,967,860		1,967,860
Net loss	-	-	-	-	-	-	-	(1,797,994)	(1,797,994)
Balance at June 30, 2022	368,431,587	$ 368,433	12,822,731	$ 12,822	$ 1,163,569	$ -	$ 51,383,772	$ (61,609,073)	$ (8,680,476)

See Accompanying Notes to the Unaudited Consolidated Financial Statements.

Cannabis Strategic Ventures and Subsidiaries
Consolidated Statements of Cash Flows
(Unaudited)

	For the Three Months Ended June 30,	
	2022	2021
Cash flows from operating activities:		
Net income (loss)	$ (1,797,994)	$ (529,043)
Adjustments to reconcile net income (loss) to net cash used in operating activities:		
Depreciation and amortization	112,484	367,754
Stock compensation expense	9,800	48,300
Loss on equity investment	3,642	3,642
Net changes in operating assets & liabilities:		
Accounts receivable	267,788	(188,458)
Inventory	(661,057)	865,783
Lease right-of-use assets	599,154	485,269
Other receivable	–	(6,111)
Accounts payable and accrued liabilities	(219,818)	(1,033,975)
Lease liabilities	(648,204)	(512,196)
Net cash used in operating activities	(2,334,205)	(499,035)
Cash flows from investing activities:		
Purchases of property, plant, and equipment	–	311,769
Net cash used in investing activities	–	311,769
Cash flows from financing activities:		
Equity contribution	1,967,860	-
Borrowings from loan payable	365,094	115,665
Net cash provided by financing activities	2,332,954	115,665
Net increase (decrease) in cash and cash equivalents	(1,251)	(31,600)
Cash and cash equivalents at beginning of period	25,192	341,845
Cash and cash equivalents at end of period	$ 23,941	$ 310,245
Supplemental disclosure of cash flow information		
Cash paid during the period for:		
Interest	$ -	$ -
Income taxes	$ -	$ -
Supplemental disclosure of non-cash investing and financing Activities:		
Conversion of debt to equity	$	$
Beneficial conversion features	$	$
Stock issued for conversions from convertible debt	$	$
Preferred C conversion to common shares	$ 1,614	$ -
Equity reclassification for shares issued from cash in prior quarters	$	$ -

See Accompanying Notes to the Unaudited Consolidated Financial Statements.

CANNABIS STRATEGIC VENTURES, INC.
NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

NOTE 1 - ORGANIZATION AND OPERATIONS

Cascade Energy, Inc. ("Cascade") was originally incorporated in the State of Nevada on December 23, 2003 as Pro-Tech Holdings, Ltd. In May 2005, the Company changed its name to Cascade Energy, Inc. On June 8, 2017, Cascade Energy, Inc filed a Certificate of Amendment to the Articles of Incorporation with the Secretary of State of Nevada to change the name of the Company from Cascade Energy, Inc. to Cannabis Strategic Ventures, Inc. ("Cannabis Strategic" or "the Company"). FINRA approved the name and stock ticker change on December 5, 2017.

The Company was an exploration stage company engaged in the exploration and development of natural gas and oil properties in the province of Alberta, Canada, and in the United States. The primary objective is to acquire, discover, upgrade and expand North American energy reserves towards near-term production and cash flow, together with identifying and participating in exploration opportunities. In 2017, the Company changed its business to focus on the fast - growing medical and legal recreational cannabis sectors.

In September 2017, the Company incorporated a new subsidiary Bud Hire in the state of Washington for providing staffing solutions and employment consulting to the legal cannabis sector. Subsequently, the Company expanded its operations and created a separate subsidiary in the state of California.

On February 15, 2018, Cannabis Strategic entered into an Acquisition Agreement to acquire 100% of the outstanding shares of Pure Applied Sciences, Inc. ("Pure Sciences") in exchange for 1,400,000 shares of the Company's common stock. Pure had no operation and had no assets and liabilities except for certain intangible assets that were developed internally. The Company acquired Pure Applied Sciences for expanding the network and intellectual properties and creating a separate division to licenses out IP to local manufacturers.

On April 20, 2018, the Company entered into a Stock Purchase Agreement to acquire 100% of Worldwide Staffing Group ("Worldwide Staffing"). The 100% shareholder of Worldwide Staffing is the CEO of Cannabis Strategic Ventures, Inc. The aggregate purchase price is $2,482,115 and shall be payable as follows:

- Buyer's cash payment of $59,819 paid by wire transfer,
- Buyer's payment of $184,669 through a convertible promissory note in favor of Seller; and,

- Buyer's issuance of 2,237,626 fully paid and non-assessable common shares in Cannabis Strategic Ventures, Inc. The fair value of these shares was $4,139,608 on April 20, 2018.

As part of closing deliverables, the Seller must provide the Company two years audited financial statements of Worldwide Staffing. As of June 30, 2021, the audit has not been completed. Hence the acquisition is not completed yet as of March 31, 2022. We did not expect this acquisition will be completed in the near future as the Company will focus on the greenhouse cultivation located in Northern California entered on January 1, 2019.

On August 13, 2018, the Company acquired 51% of Fitamins at a purchase price of $250,000. The Company shall issue $250,000 worth of its stock at a 30% discount on the average of the 2 lowest closing stock prices in the last 30 days from the date of issue, however, no lower than $1.68 per share. During the quarter ended June 30, 2019, the Company issued 127,650 shares of its common stock valued at $250,000 to acquire Fitamins and completed the acquisition in the quarter ended June 30, 2019.

On August 21, 2018, the Company entered into a joint agreement to acquire 51% controlling interest of The Asher Houses' Pet CBD line for $1,200,000 worth of common shares to be vested over a 12-month period. The Company issued total of 585,368 shares of its common stock valued at $1,200,000 for the acquisition of The Asher Houses' Pet CBD Line entered on August 21, 2018 and completed the acquisition in the quarter ended June 30, 2019. On June 30, 2020, we entered into an agreement with Lee Asher and the Asher House™ to terminate the consulting agreement with Lee Asher. Pursuant to the termination agreement, the Company transferred its 51% interest in TAH II, LLC to Lee Asher, and agreed to pay a $5,000 final consulting fee. The parties agreed to sell off remaining inventory with the Company received 30% gross proceeds from the sales. The parties agreed to a mutual release of all claims. As of June 30, 2020, the Company and TAH II, LLC terminated the agreement.

On September 20, 2018 the Company forged a strategic partnership with True Promise Beauty to develop a new line of CBD-based luxury skin and hair products called 'LYXR'. The Company acquired 51% of LYXR at a purchase price of $75,000. The Company shall issue additional common shares based on the achievement of specific revenue goals. During the quarter ended June 30, 2019, the Company issued 68,182 shares of its common stock valued at $75,000 to acquire Lyxr and completed the acquisition in the quarter ended June 30, 2019.

On January 1, 2019, Cannabis Strategic entered into an Acquisition Agreement to acquire 100% membership of an LLC that owns 20 temporary cannabis cultivation licenses, one nursery license, one distribution license, one processing license and one manufacturing license in Northern California. The Company paid $100,000 as consideration. The Company recorded intangible assets of $100,000 related to this acquisition as of March 31, 2019. On January 1, 2019, this LLC simultaneously entered into a sublease agreement for approximately 275,693 square feet of greenhouse cultivation located in Northern California.

In June 2019, the Company entered into a material agreement with LW Ventures, Inc. a strategic investment group that provided the Company with significant indoor, outdoor and greenhouse cannabis cultivation operations; existing cannabis licenses in Los Angeles; a team of highly experienced cultivators and managers; and a direct cash infusion from LW Ventures to be used to support the Company's NUGS Farm North cultivation project.

As of August 9, 2021, the State of California and the City of Los Angeles approved a Change of Ownership application, and the Company and completed the transfer of four cannabis licenses, including Retail, Cultivation, Distribution and Manufacturing. These four licenses are located in Los Angeles County. The transfer of the licenses was consideration from a strategic investment made in June of 2019.

On November 1, 2021, the Company took both operational and accounting control of the retail license acquired through the LW transaction but is still in the process of taking over operational control of the other businesses and licenses.

On June 10, 2022, the Board of Directors of the Company entered into a binding Stock Purchase Agreement with a private party ("Buyer") to sell the Company's Downtown Los Angeles Cannabis licenses. In the terms of the agreement, the Company is selling its interest in their Downtown Los Angeles Cannabis permits and licenses consisting of a Store Front Retailer, Distributor, Manufacture and Medium Indoor Cultivation licenses (that was previously acquired through the LW transaction) to the Buyer for $3,800,000. The Company plans to use the proceeds of the sale for operational expenses, capital expenditures and growth capital for its 6-acre cannabis cultivation in Northern California. At the time of this filing, all parties have fully executed the binding Stock Purchase Agreement and the license transfer with the local government agencies have been completed.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The unaudited consolidated financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"). The unaudited consolidated financial statements include the financial statements of the Company and its subsidiaries. All significant inter-company transactions and balances have been eliminated in consolidation.

Use of Estimates

In preparing the unaudited consolidated financial statements in conformity with U.S. GAAP, management makes estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities as of the dates of the consolidated financial statements, as well as the reported amounts of revenues and expenses during the reporting period. Significant estimates and assumptions made by management include, but are not limited to, revenue recognition, the allowance for bad debt, the valuation of stock-based compensation, income taxes and unrecognized tax benefits, valuation allowance for deferred tax assets, and assumptions used in assessing impairment of long-lived assets. Actual results could differ from those estimates.

Business Combination

The Company applies the provisions of ASC 805, Business Combinations, in accounting for its acquisitions. For a business combination, the assets acquired, the liabilities assumed and any noncontrolling interest in the acquiree are recognized at the acquisition date, measured at their fair values as of that date. In a business combination achieved in stages, the identifiable assets and liabilities, as well as the noncontrolling interest in the acquiree, are recognized at the full amounts of their fair values. In a bargain purchase in which the total acquisition-date fair value of the identifiable net assets acquired exceeds the fair value of the consideration transferred plus any noncontrolling interest in the acquiree that excess in earnings is recognized as a gain attributable to the acquirer.

Deferred tax liability and asset are recognized for the deferred tax consequences of differences between the tax bases and the recognized values of assets acquired and liabilities assumed in a business combination in accordance with Accounting Standards Codification ("ASC") Topic 740- 10.

On February 15, 2018, Cannabis Strategic entered into an Acquisition Agreement with a third party to acquire 100% of the outstanding shares of Pure Applied Sciences, Inc. ("Pure Sciences") in exchange for 1,400,000 shares of the Company's common stock at fair value of $2,842,000. The acquired assets and assumed liabilities, represent a business as defined in ASC 805, Business Combinations. Pure had no operation and had no assets and liabilities except for certain intangible assets that were developed internally. The Company acquired Pure Applied Sciences for expanding the network and intellectual properties and creating a separate division to licenses out IP to local manufacturers. The entire amount of consideration from the issuance of common stock at fair value of $2,842,000 was allocated to goodwill and subsequently impaired.

On April 20, 2018, the Company entered into a Stock Purchase Agreement with a related party to acquire 100% of Worldwide Staffing Group ("Worldwide Staffing"). The 100% shareholder of Worldwide Staffing is the CEO of Cannabis Strategic Ventures, Inc. The aggregate purchase price is $2,482,115 and shall be payable as follows:

(a) Buyer's cash payment of $59,819 paid by wire transfer,

(b) Buyer's payment of $184,669 through a convertible promissory note in favor of Seller; and,

(c) Buyer's issuance of 2,237,626 fully paid and non-assessable common shares in Cannabis Strategic Ventures, Inc.

The fair value of these shares was $4,139,608 on April 20, 2018.

As part of closing deliverables, the Seller must provide the Company two years audited financial statements of Worldwide Staffing. As of June 30, 2021, the audit has not been completed. Hence the acquisition is not completed yet and the entity is not consolidated to the financials as of December 31, 2021. We did not expect this acquisition will be completed in the near future as the Company will focus on the greenhouse cultivation located in Northern California entered on January 1, 2019.

On August 13, 2018, the Company acquired 51% of Fitamins, a third party at a purchase price of $250,000. The acquired assets and assumed liabilities, represent a business as defined in ASC 805, Business Combinations. Fitamins had minimal operation and no minimal assets and liabilities. The Company shall issue $250,000 worth of its stock at a 30% discount on the average of the 2 lowest closing stock prices in the last 30 days from the date of issue, however, no lower than $1.68 per share. During the quarter ended June 30, 2019, the Company issued 127,650 shares of its common stock valued at $250,000 to acquire Fitamins and completed the acquisition in the quarter ended June 30, 2019 and the entire amount of consideration from the issuance of common stock at fair value of $250,000 was allocated to intangibles and subsequently impaired as of March 31, 2020.

On August 21, 2018, the Company entered into a joint agreement to acquire 51% controlling interest of The Asher Houses' Pet CBD line for $1,200,000 worth of common shares to be vested over a 12-month period. The acquired assets and assumed liabilities, represent a business as defined in ASC 805, Business Combinations. The Asher House is a third party and had minimal operation and had no assets and liabilities as of the acquisition date. The Company issued total of 585,368 shares of its common stock valued at $1,200,000 for the acquisition of The Asher Houses' Pet CBD Line entered on August 21, 2018 and completed the acquisition in the quarter ended June 30, 2019 and the entire amount of consideration from the issuance of common stock at fair value of $1,200,000 was allocated to intangibles and subsequently impaired as of March 31, 2020. On June 30, 2020, we entered into an agreement with Lee Asher and the Asher House™ to terminate the consulting agreement with Lee Asher. Pursuant to the termination agreement, the Company transferred its 51% interest in TAH II, LLC to Lee Asher, and agreed to pay a $5,000 final consulting fee. The parties agreed to sell off remaining inventory with the Company received 30% gross proceeds from the sales. The parties agreed to a mutual release of all claims.

On September 20, 2018 the Company forged a strategic partnership with True Promise Beauty, a third party to develop a new line of CBD-based luxury skin and hair products called 'LYXR'. The acquired assets and assumed liabilities, represent a business as defined in ASC 805, Business Combinations. LYXR had minimal operation and had no assets and liabilities as of the acquisition date. The Company acquired 51% of LYXR at a purchase price of $75,000 and the entire amount of consideration from the issuance of common stock at fair value of $75,000 was allocated to intangibles and subsequently impaired as of March 31, 2020. The Company shall issue additional common shares based on the achievement of specific revenue goals. During the quarter ended June 30, 2019, the Company issued 68,182 shares of its common stock valued at $75,000 to acquire Lyxr and completed the acquisition in the quarter ended June 30, 2019.

On January 1, 2019, Cannabis Strategic entered into an Acquisition Agreement with a third party to acquire 100% membership of an LLC. The acquired assets and assumed liabilities, represent a business as defined in ASC 805, Business Combinations. The LLC had minimal operation and had minimal assets and liabilities as of the acquisition date, but owns 20 temporary cannabis cultivation licenses, one nursery license, one distribution license, one processing license and one manufacturing license in Northern California. The Company paid $100,000 cash as consideration. The Company recorded intangible assets of $100,000 related to this acquisition as of March 31, 2019. On January 1, 2019, this LLC simultaneously entered into a sublease agreement for approximately 275,693 square feet of greenhouse cultivation located in Northern California.

On June 10, 2022, the Board of Directors of the Company entered into a binding Stock Purchase Agreement with a private party ("Buyer") to sell the Company's Downtown Los Angeles Cannabis licenses. In the terms of the agreement, the Company is selling its interest in their Downtown Los Angeles Cannabis permits and licenses consisting of a Store Front Retailer, Distributor, Manufacture and Medium Indoor Cultivation licenses to the Buyer for $3,800,000. The Company plans to use the proceeds of the sale for operational expenses, capital expenditures and growth capital for its 6-acre cannabis cultivation in Northern California.

Cash and Cash Equivalents

Cash equivalents consist of highly liquid investments with maturities of three months or less when purchased. Cash and cash equivalents are on deposit with financial institutions without any restrictions.

Revenue Recognition

In May 2014 the FASB issued Accounting Standards Update (ASU) No. 2014-09, Revenue from Contracts with Customers (Topic 606), which supersedes all existing revenue recognition requirements, including most industry specific guidance. This new standard requires a company to recognize revenues when it transfers goods or services to customers in an amount that reflects the consideration that the company expects to receive for those goods or services. The FASB subsequently issued the following amendments to ASU No. 2014-09 that have the same effective date and transition date: ASU No. 2016-08, Revenue from Contracts with Customers (Topic 606): Principal versus Agent Considerations; ASU No. 2016-10, Revenue from Contracts with Customers (Topic 606): Identifying Performance Obligations and Licensing; ASU No. 2016-12, Revenue from Contracts with Customers (Topic 606): Narrow-Scope Improvements and Practical Expedients; and ASU No. 2016-20, Technical Corrections and Improvements to Topic 606, Revenue from Contracts with Customers. The Company adopted these amendments with ASU 2014-09 (collectively, the new revenue standards).

The new revenue standards became effective for the Company on April 1, 2018 and were adopted using the modified retrospective method. The adoption of the new revenue standards as of April 1, 2018 did not change the Company's revenue recognition as the majority of its revenues continue to be recognized when the customer takes control of its product or service is provided. As the Company did not identify any accounting changes that impacted the amount of reported revenues with respect to its product revenues, no adjustment to retained earnings was required upon adoption.

Under the new revenue standards, the Company recognizes revenues when its customer obtains control of promised goods or services, in an amount that reflects the consideration which it expects to receive in exchange for those goods. The Company recognizes revenues following the five-step model prescribed under ASU No. 2014-09: (i) identify contract(s) with a customer; (ii) identify the performance obligations in the contract; (iii) determine the transaction price; (iv) allocate the transaction price to the performance obligations in the contract; and (v) recognize revenues when (or as) we satisfy the performance obligation. The Company recognized revenue from providing temporary and permanent staffing solutions and sale of consumer products.

Accounts Receivable

The Company's accounts receivable arises from providing services. The Company does not adjust its receivables for the effects of a significant financing component at contract inception if it expects to collect the receivables in one year or less from the time of sale. The Company does not expect to collect receivables greater than one year from the time of sale.

The Company's policy is to maintain an allowance for potential credit losses on accounts receivable. Management reviews the composition of accounts receivable and analyzes historical bad debts, customer concentrations, customer credit worthiness, current economic trends and changes in customer payment patterns to evaluate the adequacy of these reserves. Amounts determined to be uncollectible are charged or written-off against the reserve. As of June 30, 2022 and March 31, 2022, there was $220,310 for bad debt allowance for accounts receivable, respectively.

Inventory

Inventories comprise of growing costs, harvesting costs, raw materials, finished goods.

Growing costs, also referred to as cultural costs, consist of seeds, cultivation, fertilization and soil improvement, pest control and irrigation.

Harvest costs are comprised of labor and equipment expenses incurred to harvest and deliver the finished goods to the packinghouses.
Raw materials include all purchasing cost.

Inventory is stated at the lower of cost or net realizable value. Cost approximates actual cost on a first-in, first-out basis and net realizable value is the estimated selling price in the ordinary course of business, less reasonably predictable costs of completion, disposal and transportation. The Company reduces its inventory to its lower of cost or net realizable value on a part-by-part basis to account for its obsolescence or lack of marketability. Reductions are calculated as the difference between the cost of inventory and its net realizable value based upon assumptions about future demand, market conditions and costs.

The inventory received from business combination as disclosed in note 1 were not material.

Property, plant and equipment, net

Plant and equipment are stated at cost less accumulated depreciation and impairment. Depreciation of property, plant and equipment and are calculated on the straight-line method over their estimated useful lives or lease terms generally as follows:

Classification	Useful Life
Equipment	1 to 10 years
Building Improvements	10 to 20 years

The property and equipment received from business combination as disclosed in note 1 were not material.

Lease

In February 2016, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2016-02, Leases, which was subsequently amended in 2018 by ASU 2018-10, ASU 2018-11 and ASU 2018-20 (collectively, Topic 842). Topic 842 will require the recognition of a right-of-use asset and a corresponding lease liability, initially measured at the present value of the lease payments, for all leases with terms longer than 12 months. For operating leases, the asset and liability will be expensed over the lease term on a straight-line basis, with all cash flows included in the operating section of the statement of cash flows. For finance leases, interest on the lease liability will be recognized separately from the amortization of the right-of-use asset in the statement of comprehensive income and the repayment of the principal portion of the lease liability will be classified as a financing activity while the interest component will be included in the operating section of the statement of cash flows. Topic 842 is effective for annual and interim reporting periods beginning after December 15, 2018. Early adoption is permitted. Upon adoption, leases will be recognized and measured at the beginning of the earliest period presented using a modified retrospective approach. Topic 842 allows for a cumulative-effect adjustment in the period the new lease standard is adopted and will not require restatement of prior periods.

Prior to April 1, 2019, the Company accounted for leases under ASC 840, Accounting for Leases. Effective April 1, 2019, the Company adopted the guidance of ASC 842, Leases, which requires an entity to recognize a right-of-use asset and a lease liability for virtually all leases. The Company adopted ASC 842 using a modified retrospective approach.

Income Taxes

The Company accounts for income taxes using the asset and liability approach that requires the recognition of deferred tax assets and liabilities for the expected future tax consequences of events that have been recognized in the Company's financial statements or tax returns. In estimating future tax consequences, the Company generally considers all expected future events other than enactments of changes in the tax law. For deferred tax assets, management evaluates the probability of realizing the future benefits of such assets. The Company establishes valuation allowances for its deferred tax assets when evidence suggests it is unlikely that the assets will be fully realized.

The Company recognizes the tax effects of an uncertain tax position only if it is more likely than not to be sustained based solely on its technical merits as of the reporting date and then only in an amount more likely than not to be sustained upon review by the tax authorities. Income tax positions that previously failed to meet the more likely than not threshold are recognized in the first subsequent financial reporting period in which that threshold is met. Previously recognized tax positions that no longer meet the more likely than not threshold is derecognized in the first subsequent financial reporting period in which that threshold is no longer met. The Company classifies potential accrued interest and penalties related to unrecognized tax benefits within the accompanying consolidated statements of operations and comprehensive income (loss) as income tax expense.

Stock-based Compensation

Stock-based compensation cost to employees is measured at the date of grant, based on the calculated fair value of the stock-based award, and will be recognized as expense over the employee's requisite service period (generally the vesting period of the award) under ASC 718. Share-based compensation awards issued to non-employees for services rendered are recorded at either the fair value of the services rendered or the fair value of the share-based payment, whichever is more readily determinable.

Basic Income (Loss) Per Share

Under the provisions of ASC 260, "Earnings per Share," basic loss per common share is computed by dividing net loss available to common shareholders by the weighted average number of shares of common stock outstanding for the periods presented. Diluted net loss per share reflects the potential dilution that could occur if securities or other contracts to issue common stock were exercised or converted into common stock or resulted in the issuance of common stock that would then share in the income of the Company, subject to anti-dilution limitations. The common stock equivalents have not been included as they are anti-dilutive.

Concentration of Credit Risk

Financial instruments that potentially subject the Company to credit risk consist primarily of accounts receivable. The Company does not require collateral or other security to support these receivables. The Company conducts periodic reviews of the financial condition and payment practices of its customers to minimize collection risk on accounts receivable.

Two and three customers accounted for 100% and 79% of the Company's sales for the three months ended June 30, 2022 and 2021, respectively. Accounts receivable from these customers were $24,109 as of June 30, 2022 and were $164,110 as of March 31, 2022.

Fair Value of Financial Instruments

The carrying value of cash, accounts receivable, other receivable, note receivable, other current assets, accounts payable, and accrued expenses, if applicable, approximate their fair values based on the short-term maturity of these instruments. The carrying amounts of debt were also estimated to approximate fair value.

The Company utilizes the methods of fair value ("FV") measurement as described in ASC 820 to value its financial assets and liabilities. As defined in ASC 820, FV is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. In order to increase consistency and comparability in FV measurements, ASC 820 establishes a FV hierarchy that prioritizes observable and unobservable inputs used to measure FV into three broad levels, which are described below:

Level 1: Quoted prices (unadjusted) in active markets that are accessible at the measurement date for assets or liabilities. The FV hierarchy gives the highest priority to Level 1 inputs.

Level 2: Observable prices that are based on inputs not quoted on active markets, but corroborated by market data.

Level 3: Unobservable inputs are used when little or no market data is available. The FV hierarchy gives the lowest priority to Level 3 inputs.

The following assets are required to be measured at fair value on a recurring basis:

As of June 30, 2022 and March 31, 2022, the Company has an investment security traded on the OTC Markets at fair value of $2,731 and $6,373 under the level 1 fair value hierarchy, respectively.

Related Parties

The Company follows subtopic 850-10 of the FASB ASC for the identification of related parties and disclosure of related party transactions. Pursuant to Section 850-10-20 related parties include:

a. affiliates of the Company; b. entities for which investments in their equity securities would be required, absent the election of the FV option under the FV Option Subsection of Section 825– 10–15, to be accounted for by the equity method by the investing entity; c. trusts for the benefit of employees, such as pension and profit-sharing trusts that are managed by or under the trusteeship of management; d. principal owners of the Company; e. management of the Company; f. other parties with which the Company may deal if one party controls or can significantly influence the management or operating policies of the other to an extent that one of the transacting parties might be prevented from fully pursuing its own separate interests; and g. other parties that can significantly influence the management or operating policies of the transacting parties or that have an ownership interest in one of the transacting parties and can significantly influence the other to an extent that one or more of the transacting parties might be prevented from fully pursuing its own separate interests.

The financial statements shall include disclosures of material related party transactions, other than compensation arrangements, expense allowances, and other similar items in the ordinary course of business. However, disclosure of transactions that are eliminated in the preparation of financial statements is not required in those statements.

The disclosures shall include: a. the nature of the relationship(s) involved; b. a description of the transactions, including transactions to which no amounts or nominal amounts were ascribed, for each of the periods for which income statements are presented, and such other information deemed necessary to an understanding of the effects of the transactions on the financial statements; c. the dollar amounts of transactions for each of the periods for which income statements are presented and the effects of any change in the method of establishing the terms from that used in the preceding period; and d. amounts due from or to related parties as of the date of each balance sheet presented and, if not otherwise apparent, the terms and manner of settlement.

Intangibles

The Company records its intangible assets acquired based on their fair values and amortized on a straight-line basis over their estimated useful life. The Company reviews long-lived assets for impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. An impairment loss is recognized when the total estimated future undiscounted cash flows expected to result from the use of the asset and its eventual disposition are less than its carrying amount. Impairment, if any, is assessed using discounted cash flows or other appropriate measures of fair value. There were no impairment losses for the period ended June 30, 2022 and 2021.

Derivative instruments

The fair value of derivative instruments is recorded and shown separately under current liabilities. Changes in the fair value of derivatives liability are recorded in the consolidated statements of operations under non-operating income (expense).

Our Company evaluates all of its financial instruments to determine if such instruments are derivatives or contain features that qualify as embedded derivatives. For derivative financial instruments that are accounted for as liabilities, the derivative instrument is initially recorded at its fair value and is then re-valued at each reporting date, with changes in the fair value reported in the consolidated statements of operations. For stock-based derivative financial instruments, the Company uses a weighted average

Binomial option-pricing model to value the derivative instruments at inception and on subsequent valuation dates. The classification of derivative instruments, including whether such instruments should be recorded as liabilities or as equity, is evaluated at the end of each reporting period. Derivative instrument liabilities are classified in the balance sheet as current or non-current based on whether or not net-cash settlement of the derivative instrument could be required within 12 months of the balance sheet date.

Segment Reporting

ASC Topic 280, "Segment Reporting," requires use of the "management approach" model for segment reporting. The management approach model is based on the way a company's chief operating decision maker organizes segments within the company for making operating decisions assessing performance and allocating resources. Reportable segments are based on products and services, geography, legal structure, management structure, or any other manner in which management disaggregates a company.

Management determined that the Company's operations constitute two reportable segments in accordance with ASC 280. The Company operates exclusively in two businesses and industry segments: 1) providing employment services and consultation to cannabis industry and develop intellectual property to be licensed to the cannabis industry and 2) Sales of cannabis products. Since June 30, 2020, the Company has ceased the employment services and consultation to cannabis industry and focused only on sales of cannabis products going forward.

Commitments and Contingencies

The Company follows subtopic 450-20 of the FASB ASC to report accounting for contingencies. Certain conditions may exist as of the date the financial statements are issued, which may result in a loss to the Company, but which will only be resolved when one or more future events occur or fail to occur. The Company assesses such contingent liabilities, and such assessment inherently involves an exercise of judgment.

In assessing loss contingencies related to legal proceedings that are pending against the Company or unasserted claims that may result in such proceedings, the Company evaluates the perceived merits of any legal proceedings or unasserted claims as well as the perceived merits of the amount of relief sought or expected to be sought therein.

If the assessment of a contingency indicates it is probable a material loss was incurred and the amount of the liability can be estimated, then the estimated liability would be accrued in the Company's financial statements. If the assessment indicates that a potential material loss contingency is not probable but is reasonably possible, or is probable but cannot be estimated, then the nature of the contingent liability, and an estimate of the range of possible losses, if determinable and material, would be disclosed.

Loss contingencies considered remote are generally not disclosed unless they involve guarantees, in which case the guarantees would be disclosed. Management does not believe, based upon information available at this time that these matters will have a material adverse effect on the Company's financial position, results of operations or cash flows. However, there is no assurance that such matters will not materially and adversely affect the Company's business, financial position, and results of operations or cash flows.

New Accounting Pronouncements

Other recent accounting pronouncements issued by the FASB, including its Emerging Issues Task Force, the American Institute of Certified Public Accountants, and the Securities and Exchange Commission did not or are not believed by management to have a material impact on the Company's present or future financial statements.

NOTE 3 – GOING CONCERN

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates continuity of operations, realization of assets, and liquidation of liabilities in the normal course of business.

As reflected in the accompanying financial statements, the Company had an accumulated deficit of approximately $61,609,073 million at June 30, 2022, and net loss of $1,797,994 for the three months ended June 30, 2022. These factors among others raise substantial doubt about the Company's ability to continue as a going concern.

While the Company is attempting to commence operations and generate revenues, the Company's cash position may not be significant enough to support the Company's daily operations. Management intends to raise additional funds by way of a public or private offering. Management believes that the actions presently being taken to further implement its business plan and generate revenues provide the opportunity for the Company to continue as a going concern. While the Company believes in the viability of its strategy to generate revenues and in its ability to raise additional funds, there can be no assurances to that effect. The ability of the Company to continue as a going concern is dependent upon the Company's ability to further implement its business plan and generate revenues.

The financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

NOTE 4 – INVENTORY

Inventory consisted of the following:

	June 30, 2022	March 31, 2022
Growing costs	$ 946,153	$ 247,084
Harvest costs	-	-
Finished Goods	1,372,601	1,410,614
Total:	$ 2,318,755	$ 1,657,698

NOTE 5 – PROPERTY AND EQUIPMENT

Property and equipment consist of the following:

-

	Useful Life (in Years)		June 30, 2022	March 31, 2022
Machinery and equipment	1-10	$	344,479	$ 344,479
Leasehold improvements	1-30		3,591,220	3,591,220
Construction in progress	N/A		108,019	108,019
			4,043,719	4,043,719
Less accumulated depreciation			(1,015,665)	(903,181)
		$	3,028,054	$3,140,538

Depreciation expense was $112,484 and $277,500 for the three months ended June 30, 2022 and 2021, respectively.

NOTE 6 – INVESTMENT SECURITIES

Investment securities consist of the settlement of note receivable in December 2018 by 9,104,200 shares in a public company traded in OTC Markets. The fair value of the investment securities as of June 30, 2022 and March 31, 2022 were $2,731 and $6,373, respectively.

NOTE 7 – OTHER ASSETS

As of June 30, 2022 and March 31, 2022, other assets consist of security deposit of $1,073,230 for leases.

NOTE 8 – NOTES PAYABLE

For the period ended March 31, 2022 and 2021, we entered into short term note payables with an interest rate of 0% and due on demand. This note holders are the major shareholder of the Company that received 15,565,108 Series C shares from the acquisition of LW for the year ended March 31, 2020. The money received from this short term note payable is for working capital purposes and intent to reclass as equity investment when the final agreement is signed. For the quarter ended September 30, 2021, the Company converted $7,053,367 loan payable to equity after the complete transfer of all cannabis licenses from the LW transaction.

As of June 30, 2022 and March 31, 2022, the balance was $7,433,095 and $7,068,000, respectively after the LW cannabis license transfer was completed in the quarter ended September 30, 2021.

For the year ended March 31, 2020, we entered into short term note payables with the former CEO of the Company and a management advisor of the Company at an interest rate of 0% and due on demand. As of June 30, 2022 and March 31, 2022, the balance was $53,000 owed to the CEO and the management advisor, respectively.

NOTE 9 – CONVERTIBLE NOTES PAYABLE

On November 11, 2019, the Company entered into a convertible note payable with an outside party for $20,000 with an interest rate of 5% and matured on May 11, 2020. The note is convertible to common shares at the lower of $0.04 or 40% discount of the lowest closing price of 22 days trading period prior to the conversion date. The Company recorded $20,000 debt discounts and derivative liability related to the conversion features. The Company is currently in default on this note and has a balance of $20,000 as of June 30, 2022 and March 31 2022.

For the six months ended September 30, 2020, we entered into short term note payables with various note holders for $175,000 with an interest rate from 2% to 4% and matured from September 15, 2020 to December 13, 2020. The note payables also have a fixed conversion price at $0.016. The Company accounting this fixed conversion price as beneficial conversion features and recorded as debt issuance costs at $175,000. As of June 30, 2022, all the balance were converted to common shares. As of June 30, 2022 and March 31, 2022, the balance was $0.

For the year ended March 31, 2021, we entered into a convertible note agreement with an individual for $2,000,000 with an interest rate of 10%. The Company will be required to pay additional $200,000 as original issue discounts on maturity date. The convertible note is due on March 6, 2022. As of March 31, 2022, the Company received $1,195,000 from this individual so the total balance was $1,395,000 including the original issue discounts. The convertible note holder has the right to convert any time during the term of the loan at a price per shares of $0.033. Contemporaneously with the execution of this agreement, the Company shall issue $400,000 worth of common shares and required to buy bay from this individual at the time the principal and interest of the loan is full repaid. The shares have not been issued as of March 31, 2022. This convertible note agreement was personally guaranteed by one of our main investors. The Company determined the fixed conversion price as beneficial conversion features and recorded $1,195,000 as debt discounts. The Company amortized $0 and $347,795 for the three months ended June 30, 2022 and 2021, respectively. The outstanding debt discounts as of June 30, 2022 and March 31,2022 was $0 and $0, respectively. The outstanding debt balance as of June 30, 2022 and March 31, 2022 was $1,395,000.

NOTE 10 – SHARES TO BE ISSUED (LIABILITY)

The Company had entered into multiple consulting agreements which triggered shares to be issued with liability classification. As of June 30, 2022 and March 31, 2022, the Company had balances of $636,800 and $636,800, respectively.

NOTE 11 – RELATED PARTY TRANSACTIONS

As of June 30, 2022 and March 31, 2022, the Company had $35,741 due to a shareholder of the Company, resulting from the payments for the Company's operating expenses made by this shareholder.

As of June 30, 2022 and March 31, 2022, the Company has a balance of $6,895,324 note payable received from related parties, respectively.

NOTE 12 – STOCKHOLDERS' EQUITY (DEFICIT)

Shares authorized

The Company is authorized to issue 988,000,000 shares of common stock with a par value of $0.001 per share. As of June 30, 2022 and March 31, 2022, 368,431,587 and 366,817,287 shares were issued and outstanding, respectively.

The Company is authorized to issue 10,000,000 shares of Series A preferred stock with a par value $.001 per share. As of June 30, 2022 and March 31, 2022, 0 Series A preferred shares were issued and outstanding. For the year ended March 31, 2020, the Company retired and cancelled the Class "A" preferred class of stock. All shares issued were returned to treasury.

The Company is authorized to issue 1 share of Series B preferred stock with a par value $.001 per share. As of June 30, 2022 and March 31, 2022, 0 Series B preferred shares were issued and outstanding. For the year ended March 31, 2020, the Company retired and cancelled the Class "B" preferred class of stock. All shares issued were returned to treasury.

The Company is authorized to issue 50,000,000 shares of Series C preferred stock with a par value $.001 per share. As of June 30, 2022 and March 31, 2022, 12,822,731 and 12,838,874 Series C preferred shares were issued and outstanding, respectively.

Common Stock Issued and cancelled

For the quarter ended June 30, 2019, the Company paid the complete consideration for LYXR in the amount of 68,182 common stock at fair value of $75,000.

For the quarter ended June 30, 2019, the Company paid the complete considerations for TAH II and Fitamins in the amounts of 439,025 and 127,650 common stock at fair value of $900,000 and $250,000, respectively.

The Company is unable to make all the disclosures required by ASC 805-10-50-2 at this time as the initial accounting and pro forma analysis for the business combination of LYXR, TAH II, and Fitamins are incomplete.

In addition, the Company is preparing a preliminary purchase price allocation which is subject to change. The Company will complete its analysis to determine the fair value of the assets and liabilities on the acquisition date. Once this analysis is complete, the Company will adjust, if necessary, the provisional amounts assigned to assets and liabilities in the accounting period in which the analysis is completed.

For the quarter ended June 30, 2019, the Company issued 2,237,626 shares to Fong Simon Yu as part of the deposit consideration for the Worldwide Staffing acquisition.

For the quarter ended March 31, 2020, the Company issued 968,902 shares to different vendors as stock-based compensation and valued at $1,482,355.

For the year ended March 31, 2020, the Company issued 394,047 shares as stock subscriptions at fair value of $295,000.

For the year ended March 31, 2020, the Company issued 27,916 shares at fair value of $47,200 that was previously classified as shares to be issued – liability.

For the year ended March 31, 2020, the Company issued 121,525 shares at fair value of $167,700 that was previously classified as shares to be issued – liability.

For the quarter ended June 30, 2019, the Company entered into an agreement to finance the current cannabis assets and licenses and acquire the rights to additional cannabis licenses

For the quarter ended September 30, 2019, the Company issued 93,609 shares at fair value of $120,500 that was previously classified as shares to be issued – liability.

For the quarter ended September 30, 2019, the Company issued 72,902 shares to different vendors as stock-based compensation and valued at $444,725.

For the quarter ended September 30, 2019, the Company issued 2,623,181 shares to reclassify from Shares to be issued – equity to additional paid in capital for $440,000.

On August 2, 2019, the Company retired and cancelled the Class “B” preferred class of stock. All shares issued were returned to treasury.

For the quarter ended December 31, 2019, the Company cancelled 780,000 shares to an outside consultant valued at $780 and replaced with 400,000 stock options fair market value at $48,800. The Company recognized $9,760 related to the stock options issued to this outside consultant.

For the quarter ended March 31, 2020, the Company cancelled 2,366,625 shares per the finance agreement entered during June 30, 2019. As of March 31, 2020, the agreement is still being negotiated and is not final.

For the quarter ended March 31, 2020, the Company cancelled 2,366,625 preferred C shares.

For the quarter ended September 30, 2020, the Company issued 452,186 shares at fair value of $30,000 that was previously classified as shares to be issued – liability.

For the quarter ended September 30, 2020, the Company issued 1,762,500 shares to reclassify from Shares to be issued – equity to additional paid in capital for $121,744.

For the quarter ended September 30, 2020, the Company recorded $40,600 stock-based compensation to two consultants.

For the quarter ended December 31, 2020, the Company recorded $35,700 stock-based compensation to two consultants and issued $3,400,000 common shares for settlement of a claim at fair value of $204,000.

For the year ended March 31, 2021, the Company issued 11,537,432 shares for conversion of $217,298 convertible debt in note 11.

For the year ended March 31, 2021, the Company recorded $68,600 stock-based compensation to two consultants.

For the year ended March 31, 2021, the Company issued 1,200,000 shares to reclassify from Shares to be issued – equity to additional paid in capital for $84,700.

For the quarter ended June 30, 2021, the Company recorded $48,300 stock-based compensation to various consultants.

For the quarter ended September 30, 2021, the Company recorded $33,300 stock-based compensation to various consultants.

For the quarter ended September 30, 2021, the Company converted $7,036,601 loan payable to equity after the transfer of the Cannabis Licenses from state and local regulators from the LW transaction.

For the quarter ended December 31, 2021, the Company recorded $23,000 stock-based compensation to various consultants.

For the quarter ended December 31, 2021, the Company issued 28,113,500 common shares from the conversion of 281,135 Class C preferred stock.

For the quarter ended December 31, 2021, the Company issued 763,470 common shares from the conversion of $25,959 convertible debt to the convertible note holders.

For the quarter ended December 31, 2021, the Company issued 16,100,000 common shares for cash at net of proceeds of $475,898.

For the quarter ended December 31, 2021, the Company issued 25,757,576 common shares for shares sold in previous year for $950,000.

For the quarter ended March 31, 2022, the Company issued 7,782,600 common shares from the conversion of 77,826 Class C preferred stock.

For the quarter ended March 31, 2022, the Company recorded $23,100 stock-based compensation to two consultants.

For the quarter ended June 30, 2022, the Company issued 1,614,300 common shares from the conversion of 16,143 Class C preferred stock.

For the quarter ended June 30, 2022, the Company recorded $9,800 stock-based compensation to two consultants.

NOTE 13 – SHARES TO BE ISSUED (EQUITY)

The Company had entered into multiple consulting agreements that required the issuance of equity that has not been issued and classified under equity. As June 30, 2022 and March 31, 2022, the Company had a balance of $1,163,569 and $1,153,769, respectively.

The Company has $350,000 cash received from investors but not issued yet as of June 30, 2022 and March 31, 2022.

NOTE 14 – COMMITMENTS AND CONTINGENCIES

Lease Commitment

For the Year Ended June 30, 2022			
Lease Cost			
Operating lease cost (included in general and administration in the Company's unaudited condensed statement of operations)	$	858,003	
Other Information			
Cash paid for amounts included in the measurement of lease liabilities for the year ended June 30, 2022	$	1,000,000	
Remaining lease term – operating leases (in years)		1.50	
Average discount rate – operating leases		20	%
The supplemental balance sheet information related to leases for the period is as follows:			
Operating leases			
Right-of-use assets	$	4,357,453	
Total operating lease assets		4,357,453	
Short-term operating lease liabilities	$	2,986,821	
Long-term operating lease liabilities		1,755,636	
Total operating lease liabilities	$	4,742,457	

Maturities of the Company's lease liabilities are as follows:

Period ending June 30 2022,		Operating Lease
2023	$	2,743,836
2024		2,789,188

Total lease payments		5,533,024
Less: Imputed interest/present value discount		79,0567
Present value of lease liabilities	$	4,742,457

The Company only had one lease as of June 30, 2022 from a farm lease which includes real properties, greenhouses, warehouses, and land, collectively referred to as the "Premises", in Northern California under non-cancelable operating leases that expire in December 2023.

On January 29, 2021, Leafire, Inc., a Delaware corporation, filed a civil action against the Company and a number of other defendants, including CADM, Inc., Jianqiang Gu, HFE, LLC, Wee Hin, Canna Healthcare, Inc., LW Ventures, Inc., Coung Thich, 360 Espinsoa Road, LLC, Benshing Li and Fong Simon Yu. The litigation was filed in the California Superior Court, Los Angeles County. The case number is 20GDCV00722. The complaint alleges that defendants CADM, Inc., HFE, LLC and Gu, in a conspiracy with the other named defendants, committed fraud in two separate matters: (i) the offer for the sale and purchase of real property owned by plaintiff; and, (ii) an agreement to enter into a cannabis business with Gu, HFE, LLC and CADM, Inc. The complaint also alleges a number of other causes of action, including intentional infliction of emotional distress, unfair competition, civil extortion, conversion of personal property and breach of contract. The complaint seeks monetary damages, equitable relief and related costs and attorney fees. The Company filed an answer and denial. The action is now in litigation and discovery is underway. The Company disputes liability. It is not reasonably ascertainable at this time whether there exists any disclosable contingent liability related to this lawsuit, as the civil action is in its early stages.

On March 7, 2022 the parties mutually agreed to dismiss their claim against Canna Healthcare, Inc.; LW Ventures Inc.; 360 Espinosa Road II, LLC; Cannabis Strategic Ventures, Inc, Fong Simon Yu and Benson Li from the case. This matter is considered settled.

NOTE 15 – SUBSEQUENT EVENTS