



**Consolidated Quarterly Report
(Unaudited) for period ending
June 30, 2022**

JETBLACK CORP., A NEVADA CORPORATION (OTC: JTBK)

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

Jetblack Corp.

304 S. Jones Blvd
Number 5058
Las Vegas, NV 89107

(888) 611-5825
www.JetblackCorp.com
info@jetblackcorp.com
SIC 737103

Quarterly Report
For the Period Ending: June 30, 2022
(the "Reporting Period")

As of June 30, 2022, the number of shares outstanding of our Common Stock was:
275,422,000

As of March 31, 2021, the number of shares outstanding of our Common Stock was:
615,422,000

As of December 31, 2021, the number of shares outstanding of our Common Stock was:
615,422,000

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☒ No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☒ No:

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: ☒ No:

1) Name and address(es) of the issuer and its predecessors (if any)

The name of the issuer is Jetblack Corp., effective March 15, 2010 we changed our name from Tortuga Mexican Imports Inc. to Jetblack Corp. Our Corporate Address is located 304 S. Jones Blvd #5058, Las Vegas, NV 89107.

Jetblack Corp., a Nevada Corporation is currently active in state of Nevada.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

We are in discussions with acquisition candidates, and hopeful successful outcomes will occur.

The address(es) of the issuer's principal executive office:

Jetblack Corp's principal executive offices are located at 304 S. Jones Blvd. #5058 Las Vegas, NV 89107

The address(es) of the issuer's principal place of business:

Jetblack Corp.'s principal place of business is located at 304 S. Jones Blvd. #5058 Las Vegas, NV 89107

Check box if principal executive office and principal place of business are the same address: ☒

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☒ No: ☐

A custodian was appointed to Jetblack Corp. in 2016 and discharged in 2017 by the court. All power was returned to the Board in 2017.

2) Security Information

Trading symbol:	JTBK	
Exact title and class of securities outstanding:	Common	
CUSIP:	47714A204	
Par or stated value:	.001	
Total shares authorized:	1,350,000,000	as of date: <u>06/30/2022</u>
Total shares outstanding:	275,422,000	as of date: <u>06/30/2022</u>
Number of shares in the Public Float:	89,963,000	as of date: <u>06/30/2022</u>
Total number of shareholders of record:	76	as of date: <u>06/30/2022</u>

Name: Pacific Stock Transfer Company
Phone: 1-800-785-7782
Email: info@pacificstocktransfer.com
Address: 6725 Via Austi Pkwy Suite 300
Las Vegas, NV 89119

Is the Transfer Agent registered under the Exchange Act? Yes: ☒ No: ☐

List below any events, in chronological order, that resulted in changes in total shares outstanding by the issuer in the past two fiscal years and any interim period. The list shall include all offerings of equity securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services, describing (1) the securities, (2) the persons or entities to whom such securities were issued and (3) the services provided by such persons or entities. The list shall indicate:

- #### A. Changes to the Number of Outstanding Shares

Number of Shares outstanding as of <u>December 31, 2019</u> <u>615,422,000</u>	<u>Opening Balance:</u> Common: <u>615,422,000</u> Preferred: N/A								
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) OR Nature of Services Provided (if applicable)	Restricted or Unrestricted as of this filing?	Exemption or Registration Type?
04/25/2022	Cancellation	300,000,000		300,000	Yes	Daniel A. Goldin	Debt		504
04/27/2022	Cancellation	40,000,000		40,000	Yes	DG Ventures, Inc.	Debt		504
Shares Outstanding on <u>June 30, 2022</u> 275,422,000	<u>Ending Balance:</u> Common: 275,422,000 Preferred: <u>N/A</u>								

B. Debt Securities, Including Promissory and Convertible Notes

The chart below describes any issuance of all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities..

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Ac-cruded (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder	Reason for Issuance (e.g. Loan, Services, etc.)
<u>12/31/2021</u>	<u>\$1,291,000</u>	<u>\$1,291,000</u>	<u>NONE</u>	<u>Due upon Demand</u>	<u>.001</u>	<u>Daniel A. Goldin</u>	<u>Capital Loans & Services</u>

4) Financial Statements

A. The following financial statements were prepared in accordance with:

U.S. GAAP

B. The financial statements for this reporting period were prepared by;

Name: Daniel A. Goldin
Title: Chairman and CEO
Relationship to Issuer: Chairman, CEO,

Provide the financial statements described below for the most fiscal year.

- C. Balance sheet: - Attached below
- D. Statement of income; - Attached below
- E. Statement of cash flows; - Attached below
- F. Statement of Changes to Shareholder Equity - Attached below
- G. Financial notes; and - Attached below
- H. Audit letter, if audited - N/A

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations.

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Due to regulatory, compliance, and funding environment. The subsidiaries have paused previous operations and have put assets in storage. Some small investments have been made into digital tokens. In parallel, Jetblack is actively seeking strategic minority acquisitions and investments in high-growth sectors to increase assets and shareholder value. The company will enlist the help of merger and acquisition business brokers to funnel the correct small and large scale candidates with similar visions over to Jetblack. With the goal of creating a large conglomerate that will benefit from Jetblack's insights, vision, and innovative thought processes.

B. Describe any subsidiaries, parents, or affiliated companies.

DG Ventures, Inc. – is an affiliate company, Jetblack's IR Provider, majority shareholder and President of DG Ventures, Inc. is; Daniel A. Goldin. Jetblack Corp. holds no equity interest in DG Ventures, Inc.
(888) 400-1024
info@dgventuresinc.com

C. Describe the issuers' principal products or services.

The company actively seeks strategic partnerships, investments, and minority equity interests in high growth businesses to increase assets and shareholder value. The company has started with small investments into digital tokens. In parallel, the company is actively in negotiations with strong candidates for JV, acquisition, or partnerships that will benefit from Jetblack's vision, insights, and innovation.

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

The company leases a shared support executive space at 304 S. Jones Blvd #5058, Las Vegas, Nevada for its headquarters. Most work performed by Jetblack executives and directors can be achieved remotely via home offices and without the need for costly office space.

The company also leases storage space in Lincolnshire, IL which houses assets from its previous operations. Genetics received from various gene banks, in addition to over 15,000 functional glass products.

7) Company Insiders (Officers, Directors, and Control Persons)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information regarding any person or entity owning 5% of more of the issuer, as well as any officer, and any director of the company, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information of an individual representing the corporation or entity in the note section.**

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/ Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>Daniel A. Goldin</u>	<u>Chairman and CEO</u>	<u>C/O Jetblack Corp. IR Department</u> <u>304 S. Jones Blvd #5058</u> <u>Las Vegas, NV 89107</u>	<u>58,966,290</u>	<u>Common</u>	<u>21%</u>	<u>AFFILIATE</u>
<u>Emilia S. Olvera</u>	<u>IR Department & Director</u>	<u>Same as Corporate Address Above</u>	<u>48,000,000</u>	<u>Common</u>	<u>17%</u>	<u>AFFILIATE</u>
<u>DG Ventures, Inc.</u> <u>Contact Email:</u> <u>dg@dgventuresinc.com</u>	<u>Owned by Daniel A. Goldin, Jetblack CEO</u>	<u>Same as Corporate Address Above</u>	<u>50,000,000</u>	<u>Common</u>	<u>18%</u>	<u>AFFILIATE</u> <u>President,</u> <u>Daniel A.</u> <u>Goldin</u>
<u>Wally Goldin</u>	<u>Non - Affiliate</u>	<u>Same as Corporate Address</u>	<u>17,000,000</u>	<u>Common</u>	<u>0.06%</u>	<u>Non - Affiliate</u>

8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

NONE

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

NONE

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

NONE

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

NONE

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

NONE

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Garry Schnell
Firm: Lawstein Corp., P.C.

Address 1: 4800 SW Meadows Road, Suite 300
Address 2: Lake Oswego, OR 97035
Phone: (503) 245 - 5240
Email: GarrySchnell@lawstein.com

Accountant or Auditor

Name: N/A
Firm: —
Address 1: —
Address 2: —
Phone: —
Email: —

Investor Relations Consultant

Name: Daniel A. Goldin
Firm: DG Ventures, Inc.
Address 1: 304 S. Jones Blvd.
Address 2: # 5058
Las Vegas, NV 89107
Phone: (888) 400-1024
Email: IR@dgventuresinc.com

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities).

The certifications shall follow the format below:

I, Daniel A. Goldin certify that:

1. I have reviewed this quarterly disclosure statement of Jetblack Corp. for the period ending JUNE 30, 2022;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

08/14/2022

/s/ Daniel A. Goldin

Principal Financial Officer:

I, Daniel A. Goldin certify that:

1. I have reviewed this quarterly disclosure statement of Jetblack Corp. for the period ending JUNE 30, 2022;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

08/14/2022

/s/ Daniel A. Goldin

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Jetblack Corp. for Period Ending June 30, 2022 Balance Sheet (Unaudited)

	Jan- Mar, 2022	April 1 - June 30 , 2022
ASSETS		
Current Assets	22,757	23,907
Fixed Assets	0	0
Other Assets	50,727	50,727
Total Assets	73,485	74,635
Liabilities and Equity		
Liabilities		
Current Liabilities	1,067,206	1,185,206
Long-Term Liabilities	514,255	516,369
Total Liabilities	1,581,461	1,701,575
Equity		
Common Stock	615,422	615,422
Paid-In Capital	149,648	149,648
Retained Earnings	(\$2,273,909)	(\$2,392,873)
Net Income	(118,345)	(237,309)
Total Equity	(\$1,507,976)	(\$1,626,940)
Total Liabilities and Equity	73,485	74,635

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Jetblack Corp (OTC: JTBK) for period ending June 30, 2022 Profit & Loss (Unaudited)

Profit and Loss		
	January 1 - March 31, 2022	April 1 - June 30, 2022
Income		
Total Income	0	
Gross Profit	0	
Total Expenses	118,345	237,309
Net Operating Income	(118,345)	(237,309)
Net Income	(118,345)	(237,309)

Jetblack Corp (OTC: JTBK) for period ending June 30, 2022 Statement of Cash Flows (Unaudited)

	April - June 30, 2022
OPERATING ACTIVITIES	
Net Income	(118,964)
Adjustments to reconcile Net Income to Net Cash provided by operations:	111,885
Net cash provided by operating activities	(7,078)
Investing Activities	
Net Cash Provided by Investing Activities	0
FINANCING ACTIVITIES	
Loan from Shareholders LT	2,114.20
Net cash provided by financing activities	2,114.20
Net cash increase for period	(4,963)
Cash at beginning of period	5,193
Cash at end of period	230

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JETBLACK CORP.
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (DEFICIT)
FOR THE PERIOD ENDING June 30, 2022 (Unaudited)

	NOTE PAYABLE SHAREHOLDER	COMMON STOCK	PAID IN CAPITAL	RETAINED EARNINGS (DEFICIT)	TOTAL SHAREHOLDERS' EQUITY
Beginning balance March 31, 2022	\$1,261,000	\$615,422	\$149,648	-\$2,169,763	-\$1,389,630
Net Income (Loss)				-118,964	-
Reclassification				-	-
Cancellation 340 million shares on 4/25/22 and 4/27/22		\$340,000		-	-
New Issuances		-		-	-
Ending balance June 30, 2022	\$1,261,000	\$275,422	\$149,648	-\$2,392,873	-\$1,626,940

Jetblack Corp.

Notes to Financial Statements for the period ending June 30, 2022

The Financial Statements have been prepared by, and attested to by, in the Management Certification pertaining to the 2022 Quarterly Report.

Note 1 Organization, History and Business

The name of the issuer is Jetblack Corp. We were incorporated as Tortuga Mexican Imports Inc. on April 17, 2002 in the State of Nevada for the purpose of selling consumer products. Effective March 15, 2010, we changed our name to Jetblack Corp., by way of a merger with our wholly owned subsidiary, Jetblack Corp., which was formed solely for the purpose of effectuating the corporate reorganization and pursuing new business in subsequent years.

On February 26, 2016 Barton Hollow, LLC, a stockholder of the Issuer, filed an Application for Appointment of Custodian pursuant to Section 78.347 of the Act in the District Court for Clark County, Nevada. Barton Hollow was subsequently appointed custodian of the Issuer by Order of the Court on April 5, 2016 (the "Order"). In accordance with the provisions of the Order, Barton Hollow thereafter moved to: (a) reinstate the Issuer with the State of Nevada; (b) provide for the election of interim officers and directors; and (c) call and hold a stockholder meeting.

Daniel A. Goldin was appointed CEO and Director on June 20, 2016. The former Custodian has since been discharged by the Nevada courts and full authority has been returned to the Board of Directors of Jetblack Corp. Mr. Goldin purchased the convertible note held by former custodian, making Mr. Goldin the holder of the only convertible note on the books of Jetblack Corp at the time. Under the leadership of Mr. Goldin, Jetblack initiated the entry into various emerging markets.

Note 2 Summary of Significant Accounting Policies Revenue Recognition

Revenue is anticipated to arise from a merger or acquisition of a non-speculative company. As well as returns from investments and trading of digital tokens.

Revenue is recognized in accordance with ASC 605. As such, the Company identifies performance obligations and recognizes revenue over the period through which the Company satisfies these obligations. Any contracts that by nature cannot be broken down by specific performance criteria will recognize revenue on a straight line basis over the contractual term of the period of the contract.

Income Taxes

The company has a net loss for the period ending June 30, 2022 of (118,964) and retained deficit of (\$2,392,873). This loss has a 20 year carryover period. The company continually evaluates its tax positions, changes in tax laws, and new authoritative rulings for potential implications to its tax status.

Stock Based Compensation

Currently, the company does not have the ability to offer stock compensation. In the future, the Company will account for the stock-based payments to employees in accordance with ASC 718, "Stock Compensation" ("ASC 718"). Stock-based payments to employees include grants of stock, grants of stock options and issuance of warrants that are recognized in the consolidated statement of operations based on their fair values at the date of grant.

The company accounts for stock-based payments to non-employees in accordance with ASC 505-50, "Equity-Based Payments to Non-Employees." Stock-based payments to non-employees include grants of stock, grants of stock options and issuance of warrants that are recognized in the consolidated statement of operations based on the value of the vested portion of the award over the requisite service period as measured at its then-current fair value as of each financial reporting date.

The Company calculates the fair value of option grants and warrant issuances utilizing the Binomial pricing model. The amount of stock-based compensation recognized during a period is based on the value of the portion of the awards that are ultimately expected to vest. ASC 718 requires forfeitures to be estimated at the time stock options are granted and warrants are issued to employees and non-employees, and revised, if necessary, in subsequent periods if actual forfeitures differ from those estimates. The term "forfeitures" is distinct from "cancellations" or "expirations" and represents only the unvested portion of the surrendered stock option or warrant. The Company estimates forfeiture rates for all unvested awards when calculating the expense for the period. In estimating the forfeiture rate, the Company monitors both stock option and warrant exercises as well as employee termination patterns.

The resulting stock-based compensation expense for both employee and non-employee awards is generally recognized on a straight-line basis over the period in which the Company expects to receive the benefit, which is generally the vesting period.

Loss per Share

The Company reports earnings (loss) per share in accordance with ASC Topic 260-10, "Earnings per Share." Basic earnings (loss) per share is computed by dividing income (loss) available to common shareholders by the weighted average number of common shares available. Diluted earnings (loss) per share is computed similar to basic earnings (loss) per share except that the denominator is increased to include the number of additional common shares that would have been outstanding if the potential common shares had been issued and if the additional common shares were dilutive. Diluted earnings (loss) per share has not been presented as there are no dilutive securities.

Cash and Cash Equivalents

For purpose of the statements of cash flows, the Company considers cash and cash equivalents to include all stable, highly liquid investments with maturities of three months or less.

Concentration of Credit Risk

The Company primarily transacts its business with one financial institution. The amount on deposit in that one institution varies but does not exceed the federally-insured limit \$250,000 at this time. The Company anticipates to open an account with another institution that accepts digital assets.

Depreciation

a) Furniture, Equipment and Other Assets:

The Organization has a policy of capitalizing fixed assets in excess of \$500. Depreciation of the fixed assets as reported has been computed by the declining balance method, following GAAP provisions, over the estimated useful lives. The company is calculating depreciation on a 6 month basis.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Note 3 Related Party Transactions

Cancellation of 340 million shares on 4/25/2022 and 4/27/2022 by Daniel A. Goldin and DG Ventures, Inc.

Note 4 Stockholders' Equity

Common Stock

The holders of the Company's common stock are entitled to one vote per share of common stock held. As of June 30, 2022 the Company has 275,422,000 shares issued and outstanding. A cancellation of 340 million shares was executed in the second quarter of 2022.

Please see Exhibit F of Financial Statements for Statement of Changes in Stockholders Equity

Note 5 Office Lease

The Company has office space at 304 S. Jones Blvd Number 5058, Las Vegas, NV 89107 in a shared-use executive support arrangement at normal commercial rates.

The Company leases storage space in Lincolnshire, IL for genetics received from various gene banks and over 15,000 functional glass products.

Note 6 Net Income (Loss) Per Share

The table below sets forth the information used to compute basic and diluted net income per share attributable to Jetblack Corp. for the period ending June 30, 2022.

Jetblack Corp. period ending June 30, 2022

Net Income	(118,964)
Weighted Average Common Stock Basic	275,422,000
Equivalents	
Stock Options	
Warrants	
Convertible Notes	\$1,261,000
Notes	
Weight Average Common Shares Outstanding	275,422,000
Diluted Loss	(0.00043)

Note 7 Business Segments

ASC 280, "Segment Reporting" requires use of the "management approach" model for segment reporting. The management approach model is based on the way a company's management organizes segments within the company for making operating decisions and assessing performance. The Company determined it has one operating segment as of June 30, 2022.

Note 8 Recent Accounting Pronouncements

The Company continually assesses any new accounting pronouncements to determine their applicability to the Company. Where it is determined that a new accounting pronouncement affects the Company's financial reporting, the Company evaluates the situation to determine the consequence of the change to its financial statements and assures that there are proper controls in place to ascertain that the Company's financials properly reflect the change.

Note 9 Capitalization

The company continues negotiations to raise capital required, so far have not been successful. Either as debt or equity to help meet operating needs. We cannot guarantee the company will be successful at raising funds, notwithstanding the best efforts of management. The company is not well capitalized. The company has serious concerns that it will not be able to continue if funding is not reached in the future. This could lead to an investor to losing part or all their investment due to company failure.

Note 10 Subsequent Events

The company is currently in negotiations with an acquisition candidate for partial ownership. The company believes it will receive clarification in the coming days if both parties will proceed with a definitive agreement.

Supplemental information for investors:

Factors, risks and uncertainties including market and regulatory risks associated with our business, the inability to raise enough capital to complete our business, economic conditions, unforeseen events such as but not limited to communicable diseases, and increasing competition. Investors should not place any undue reliance on forward-looking statements by management since they involve known and unknown uncertainties and other factors which are, in some cases beyond the company and management's control which could, and likely will, materially affect actual results, levels of activity, performance or achievements. Investors should be cautioned that nine out of ten small business and speculative businesses fail. If the company cannot achieve financing, then it may not be able to follow through with its business plan. This may lead to an investor losing part or their entire investment. Investors may have trouble locating a broker-dealer to trade their stock. Any statements reflects the company's current views with respect to future events and is subject to these and other risks, uncertainties and assumptions relating to operations, results of operations, growth strategy, liquidity, and stock deposits. The company assumes no obligation to publicly update or revise any statements for any reason, or to update the reasons actual results could differ materially from those anticipated in management's statements, even if new information becomes available in the future. The loss of key employees would be detrimental to the company success and may cause failure. Currently the company is considered a penny stock, the spreads can be very far apart, sometimes illiquid, and investors may not be able to sell when they want or for the price they paid. Due to the company being a small public company, at times the stock maybe illiquid, massive fluctuations can occur almost immediately based on open market buys or sales or for various other reasons. Social media has added to the massive fluctuations in stock price. In some circumstances the investor may lose their entire investment. Broker-dealers from time to time may not accept shareholders stock which greatly reduces the chance of finding and retaining of key employees, and ability to fund its operations, which can result in company failure and a total loss for investors. In addition, unforeseen events such as but not limited to Covid-19 or other communicable disease may have a detrimental effect on the company and its abilities to operate. The company's future is highly speculative and the company cautions investors based on these concerns.