QUARTERLY REPORT
FOR THE PERIOD ENDING
JUNE 30, 2022

EXXE GROUP, INC.
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EXXE GROUP, INC.
QUARTERLY REPORT
FOR THE PERIOD ENDING
June 30, 2022

(Unaudited)

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EXXE GROUP, INC.
Condensed Consolidated Unaudited Balance Sheet
as at June 30, 2022, and March 31, 2022

	Notes	As at June 30, 2022	As at March 31, 2022
ASSETS			
Current assets			
Cash and cash equivalents	2	395,846	258,877
Accounts receivable	2	6,468,585	5,100,659
Inventory		11,942,782	12,357,957
Other current assets		4,495,579	5,175,506
TOTAL CURRENT ASSETS		**23,302,792**	**22,892,999**
Fixed Assets			
Land and buildings	6	76,064,012	72,298,242
Less: Accumulated Depreciation		(372,426)	(331,776)
TOTAL FIXED ASSETS		**75,691,586**	**71,966,466**
Other Assets			
Long-term receivables	5	12,445,272	12,387,547
Goodwill	7	92,747,311	92,747,311
Other long-term assets		354,997	354,997
Software, Contracts	7	53,075,345	53,075,345
TOTAL ASSETS		**257,617,303**	**253,424,665**

LIABILITIES & STOCKHOLDERS' EQUITY (DEFICIT)			
Current liabilities			
Accounts payable, trade		5,244,574	6,933,217
Accrued expenses and other current liabilities		9,450,216	7,302,165
Loans payable - related parties	8	5,614,565	5,300,218
Convertible debt - in default	8	262,308	262,308
Short-term or current loans and notes payable	8	3,769,029	3,840,120
TOTAL CURRENT LIABILITIES		**24,340,691**	**23,638,028**
Long-term debt		56,525,384	56,525,384
TOTAL LIABILITIES		**80,866,075**	**80,163,412**
STOCKHOLDERS' EQUITY (DEFICIT)			
Preferred stock:			
Preferred stock series A: par value $0.0001, 4 authorized and 1 issued and outstanding at March 31, 2022 and March 31, 2021	9	0	0
Preferred stock series B: par value $2.50, 20,000,000 authorized 1,768,754 and 568,754 issued and outstanding at March 31, 2021 and March 31, 2022 respectively	9	4,421,885	4,421,885
Preferred stock series C: par value $2.00, 20,000,000 authorized and 16,111,813 and 13,211,813 issued and outstanding as at March 31, 2021 and March 31, 2022 respectively	9	32,223,626	32,223,626
Common stock: par value $0.00001, 680,000,000 and 500,000,000 authorized; 640,095,768 and 526,932,673 issued and outstanding as at March 31, 2021 and March 31, 2022 respectively	9	6,621	6,401
Additional paid-in capital		23,232,548	22,995,168
Minority interest		111,663,024	111,663,024
Accumulated comprehensive income (loss)		(285,544)	(285,544)
Accumulated surplus (deficit)		5,489,068	2,236,693
TOTAL STOCKHOLDERS' EQUITY (DEFICIT)		176,751,228	173,261,253
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)		**257,617,303**	**253,424,665**

The accompanying notes are an integral part of the financial statements

EXXE GROUP, INC.
Condensed Consolidated Unaudited Statement of Operations
for the Three Months Ending June 30, 2022, and June 30, 2021

	Three Months Ending June 30,	
	2022	2021
Revenues	11,734,232	11,022,713
Cost of goods sold	2,048,879	6,667,209
Gross profit	**9,685,353**	**4,355,504**
Operating expenses	5,748,765	2,188,118
Selling, general & administration costs	450,609	53,016
Depreciation and amortization	85,284	54,056
Total operating expenses	**6,284,658**	**2,295,190**
Income (loss) from operations	**3,400,695**	**2,060,314**
Other income (expenses)	358,382	35,362
Financing costs	(294,369)	0
Other income (expenses)	(212,333)	(263,801)
Income (loss) before income taxes	**3,252,375**	**1,831,875**
Provision for income taxes	0	0
Net income (loss)	3,252,375	1,831,875
Net income (loss) per share	**0.0050**	**0.0034**
Weighted average shares outstanding	655,568,295	544,066,373
Comprehensive income		
Net income (loss)	3,252,375	1,831,875
Exchange rate movements		
Comprehensive income (loss)	**3,252,375**	**1,831,875**

The accompanying notes are an integral part of the financial statements

EXXE GROUP, INC.
Condensed Unaudited Statement of Changes in Equity
for the Period Ending June 30, 2022, and March 31, 2022

	Preferred Stock		Common stock						
	Amount	**Par Value**	**Amount**	**Par Value**	**Additional Paid-in Capital**	**Minority Interest**	**Other Comprehensive Income**	**Retained Earnings Deficit**	**Total**
Balance as of March 31, 2021	15,685,567	31,655,511	526,932,673	5,269	18,955,660	96,748,024	(285,544)	(8,613,171)	138,465,749
Shares issued for debt conversion			113,163,095	1,132	3,029,508				3,030,640
Shares issued for debt conversion	2,000,000	4,000,000							4,000,000
Increase in minority interest due to new acquisition						13,915,000			13,915,000
Shares issued for new acquisition	1,200,000	3,000,000							3,000,000
Period adjustment	(1,005,000)	(2,010,000)			1,010,000	1,000,000			0
Net income period ended March 31, 2022								10,849,864	10,849,864
Balance as of March 31, 2022	17,880,567	36,645,511	640,095,768	6,401	22,995,168	111,663,024	(285,544)	2,236,693	173,261,253
Shares issued for debt conversion			22,000,000	220	237,380				237,600
Net income period ended June 30, 2022								3,252,375	3,252,375
Balance as of June 30, 2022	17,880,567	36,645,511	662,095,768	6,621	23,232,548	111,663,024	(285,544)	5,489,068	176,751,228

The accompanying notes are an integral part of the financial statement

EXXE GROUP, INC.
Condensed Consolidated Unaudited Statement of Cash Flows
for the Period Ending June 30, 2022, and June 30, 2021

	June 30, 2022	June 30, 2021
Cash flows from operating activities:		
Net (Loss)	3,252,375	1,831,875
Adjustments to reconcile net loss to net		
Cash provided by (used in) operating activities:		
Depreciation and amortization	40,650	6,432
Decrease (Increase) in:		
Accounts receivable, net	(1,425,651)	(592,398)
Other Current assets	679,927	464,659
Inventories	415,175	482,829
Accrued expenses and other current liabilities	(1,687,600)	1,660,665
Accounts payable, accrued expenses and taxes payable	(1,688,644)	(683,706)
Total adjustment to reconcile net income to net cash	(3,666,143)	1,338,481
Net cash provided In operating activities	(413,768)	3,170,356
Cash flows from investing activities:		
Increase (Decrease) in:		
Sell (Acquisition) of other long term assets	0	180,256
Acquisition of property, plant and equipment	(3,765,770)	(166,419)
Net cash received in investing activities	(3,765,770)	13,837
Cash flows from financing activities:		
Loans from related parties	4,149,998	2,000,002
Long-term debt	166,509	(5,076,424)
Net Cash Provided By Financing Activities	4,316,507	(3,076,422)
Net Change in Cash	136,969	107,771
Cash at Beginning of Year	258,877	238,328
Cash at End of Period	**395,846**	**346,099**

The accompanying notes are an integral part of these financial statements

EXXE GROUP, INC.
Notes to the Condensed Consolidated Unaudited Financial Statements
For the Period Ending June 30, 2022

NOTE 1. NATURE AND BACKGROUND OF BUSINESS

The accompanying consolidated financial statements include Exxe Group, Inc., formerly known as Telecorp, Inc. ('Exxe' or the 'Company'), its wholly-owned subsidiaries and its majority controlling interests in multiple entities and minority in selected startups through its VC holding. The Company was reorganized under the laws of the State of Delaware on August 14, 2017. Exxe is a diversified fintech company with assets in real estate, financing, agribusiness, software-related technology platforms and digital media. Exxe Group acquires controlling equity interests in undervalued assets, taking an active role by providing both capital and structured financing, as well as management expertise.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements have been prepared for Exxe Group, Inc. in accordance with accounting principles generally accepted in the United States of America (US GAAP). In the opinion of management, all adjustments (consisting of normal recurring accruals) considered necessary for a fair presentation of the financial statements have been included. The financial statements include acquired subsidiaries, as discussed below, and include all consolidation entries required to include those subsidiaries.

The production of these financial statements completely relies on the furnishing of relevant information and corresponding documentation by management and, without an audit of this underlying information and documentation, the results shown are the opinion of management.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

For the Balance Sheet and Statement of Cash Flows, all highly liquid investments with a maturity of three months or less are considered to be cash equivalents. The Company had no cash equivalents as of June 30, 2022, or June 30, 2021.

Income Taxes

Income taxes are provided in accordance with the FASB Accounting Standards (ASC 740), Accounting for Income Tax. A deferred tax asset or liability is recorded for all temporary differences between financial and tax reporting and net operating loss carryforwards. Any deferred tax expense (benefit) resulting from the net change during the year is shown as deferred tax assets and liabilities. Deferred tax assets are reduced by a valuation allowance when, in the opinion of management, it is more likely than not that some portion or all of the deferred tax assets will not be realized. Deferred tax assets and liabilities are adjusted for the effects of changes in tax laws and rates on the date of enactment.

Basic and Diluted Net Income (Loss) Per Share

Net income (loss) per unit is calculated in accordance with Codification topic 260, “Earnings per Share” for the periods presented. Basic net loss per share is computed using the weighted average number of common membership units outstanding. Diluted loss per share has not been presented because the shares of common stock equivalents have not been included in the per share calculations as such inclusion would be anti-dilutive. Diluted earnings per share are based on the assumption that all dilutive stock options, warrants, and convertible debt are converted or exercised applying the treasury stock method. Under this method, options, warrants, and convertible debt are assumed exercised at the beginning of the period (or at the time of issuance, if later), and as if funds obtained thereby were used to purchase shares of common stock at the average market price during the period. Options, warrants, and/or convertible debt will have a dilutive effect during periods of net profit only when the average market price of the units during the period exceeds the exercise or conversion price of the items.

Stock-Based Compensation

Codification topic 718 “Stock Compensation” requires that the cost resulting from all share-based transactions be recorded in the financial statements and establishes fair value as the measurement objective for share-based payment transactions with employees and acquired goods or services from non-employees. The codification also provides guidance on valuing and expensing these awards, as well as disclosure requirements of these equity arrangements. The Company adopted the codification upon creation of the Company and will expense share-based costs in the period incurred. The Company has not yet adopted a stock option plan and all share-based transactions and share-based compensation has been expensed in accordance with the codification guidance.

Convertible Instruments

The Company evaluates and accounts for conversion options embedded in its convertible instruments in accordance with professional standards for “Accounting for Derivative Instruments and Hedging Activities”. Professional standards generally provide three criteria that, if met, require companies to bifurcate conversion options from their host instruments and account for them as free-standing derivative financial instruments. These three criteria include circumstances in which (a) the economic characteristics and risks of the embedded derivative instruments are not clearly and closely related to the economic characteristics and risks of the host contract, (b) the hybrid instrument that embodies both the embedded derivative instrument and the host contract is not re-measured at fair value under otherwise applicable generally accepted accounting principles with changes in fair value reported in earnings as they occur and (c) a separate instrument with the same terms as the embedded derivative instrument would be considered a derivative instrument. Professional standards also provide an exception to this rule when the host instrument is deemed to be conventional as defined under professional standards as “The Meaning of Conventional Convertible Debt Instrument”.

The Company accounts for convertible instruments when it has determined that the embedded conversion options should not be bifurcated from their host instruments in accordance with professional standards when “Accounting for Convertible Securities with Beneficial Conversion Features,” as those professional standards pertain to “Certain Convertible Instruments.” Accordingly, the Company records, when necessary, discounts to convertible notes for the intrinsic value of conversion options embedded in debt instruments based upon the differences between the fair value of the underlying shares of common stock at the commitment date of the note transaction and the effective conversion price embedded in the note. Debt discounts under these arrangements are amortized over the term of the related debt to their earliest date of redemption. The Company also records when necessary deemed dividends for the intrinsic value of conversion options embedded in preferred shares of common stock based upon the differences between the fair value of the underlying shares at the commitment date of the note transaction and the effective conversion price embedded in the note.

ASC 815-40 provides that, among other things, generally, if an event not within the entity’s control could require net cash settlement, then the contract shall be classified as an asset or a liability.

Fair Value of Financial Instruments
We adopted the guidance of ASC-820 for fair value instruments, which clarifies the definition of fair value, prescribes methods for determining fair value, and establishes a fair value hierarchy to classify the inputs used in measuring fair value, as follows:

Level 1		Inputs are unadjusted quoted prices in active markets for identical assets or liabilities available at the measurement date.
Level 2		Inputs are quoted prices for similar assets and liabilities in active markets, quoted prices for identical or similar assets and liabilities in markets that are not active, inputs other than quoted prices that are observable, and inputs derived from or corroborated by observable market data.
Level 3		Inputs are unobservable inputs which reflect the reporting entity’s own assumptions on what assumptions the market participants would use in pricing the asset or liability based on the best available information.

The carrying amounts for cash, accounts receivable, accounts payable and accrued expenses, and loans payable approximate their fair value based on the short-term maturity of these instruments. We did not identify any assets or liabilities that are required to be presented on the balance sheet at fair value in accordance with the accounting guidance.

ASC 825-10 “Financial Instruments” allows entities to voluntarily choose to measure certain financial assets and liabilities at fair value (fair value option). The fair value option may be elected on an instrument-by-instrument basis and is irrevocable, unless a new election date occurs. If the fair value option is elected for an instrument, unrealized gains and losses for that instrument should be reported in earnings at each subsequent reporting date. We did not elect to apply the fair value option to any outstanding instruments.

Derivative Liabilities
Derivative financial instruments consist of convertible instruments and rights to shares of the Company's common membership units. The Company assessed that it had no derivative financial instruments as of June 30, 2022 and March 31, 2022.

ASC 815 generally provides three criteria that, if met, require companies to bifurcate conversion options from their host instruments and account for them as free-standing derivative financial instruments. These three criteria include circumstances in which (a) the economic characteristics and risks of the embedded derivative instrument are not clearly and closely related to the economic characteristics and risks of the host contract, (b) the hybrid instrument that embodies both the embedded derivative instrument and the host contract is not re-measured at fair value under otherwise applicable generally accepted accounting principles with changes in fair value reported in earnings as they occur and (c) a separate instrument with the same terms as the embedded derivative instrument would be considered a derivative instrument subject to the requirement of ASC 815. ASC 815 also provides an exception to this rule when the host instrument is deemed to be conventional, as described.

Impact of New Accounting Standards
The Company does not expect the adoption of recently issued accounting pronouncements to have a significant impact on the Company’s results of operations, financial position, or cash flow.

NOTE 3. GOING CONCERN

The Company’s financial statements are prepared in accordance with generally accepted accounting principles applicable to a going concern. This contemplates the realization of assets and the liquidation of liabilities in the normal course of business. Realization values may be substantially different from carrying values as shown and these financial statements do not give effect to adjustments that would be necessary to the carrying values and classification of assets and liabilities should the Company be unable to continue as a going concern. Based on the current quarterly results, the Company appears to have a level of assets and revenue sources sufficient to cover its operating costs and allow it to continue as a going concern.

While the Company has positive cash flow and has recognized a substantial gain in 2022, there are no assurances the Company can continue to generate a profit or maintain positive cash flow.

At June 30, 2022, the Company had a working capital deficit of $1,037,899 after having commenced its plan of operations. The Company's current liquidity resources may not be sufficient to fund its anticipated level of growth of operations for at least the next 12 months from the date these financial statements were issued.

Management has committed to an aggressive growth plan for the Company. The Company's future operations are dependent upon external funding and its ability to execute its business plan, realize sales, and control expenses.

Management believes in its ability to find sufficient funding from additional borrowings and private placements to meet its business objectives including anticipated cash needs for working capital, however, there can be no assurance that the Company will be able to obtain sufficient funds to continue the development of its business operation, or if obtained, upon terms favorable to the Company.

The company's ability to continue operations depends on its ability to repay incurred debts, including short-term debts, and there is no assurance that the Company will be able to obtain financing for those obligations.

The Company's future capital requirements for its operations will depend on many factors, including the ability to generate revenues and its ability to obtain capital. There is no assurance that the Company will be successful in any capital-raising efforts that it may undertake to fund operations and implement its business plan in the future. As a result, there are inherent risks to the Company's ability to continue its operation as is without need for major restructuring, if the need arises.

Pandemic Impact Statement

In December 2019, an outbreak of coronavirus ("COVID-19") began in Wuhan, Hubei Province, China. In March 2020, the World Health Organization declared COVID-19 a pandemic. The COVID-19 pandemic has negatively impacted the global economy, disrupted global supply chains and created significant volatility in the financial markets. The extent of the impact of the pandemic on our ability to secure funding and to execute our business plans in the expected timeframe depends on future developments globally, including the duration and spread of the pandemic, all of which are uncertain. The management team is closely following the potential impact of COVID-19 on the Company.

While the negative impact of COVID-19 on operations has been limited thus far, the Company is currently executing a reorganization plan that will help mitigate uncertainty. The Company continues to monitor for changes in COVID-19 variants.

In 2021 and 2022 governments moved to reopen their economies however there remain significant supply chain issues which will require several Quarters to resolve. Supply chain constraints impact the Company's ability to move physical goods without incurring additional shipping costs. While the Company is taking, and has taken, steps to mitigate supply chain impacts there can be no assurance of continued ongoing success.

Due to the emerging dominance of the Omicron Ba.4 and Ba.5 strains of the coronavirus, we expect general economic uncertainty for the balance of 2022. Management continues to monitor the situation and take appropriate actions when needed.

If there is an extension of the Covid-19 public health emergency, it could impact corporations, consumers, the market, and other factors causing the Company uncertainty in its future planning at this time.

NOTE 4. ACQUISITIONS AND INVESTMENTS

The Company grows its business by making significant investments in assets and operating businesses.

Each division has made investments in assets including software, real estate, agribusiness, mortgages (long-term receivables), manufacturing, technology, and media. These investments are detailed further in subsequent notes to these financial statements.

Through the period ending June 30, 2022, the Company made the following acquisitions:

Assets	Basis	Purpose
Neccentric, 7Horn Film & Media	Majority owned assets	Software development, Media
Myle-One Beteiligungen, AG: MMoto, 1Myle New Living Dev, Swiss Mortgage Portfolio, CeaserPerini Storage, DHE Autoparts	Majority owned Swiss/German/UK assets	Real estate, fintech, ecommerce, manufacturing, distributions
Mylestone Capital GmbH, C4, lucentled	Majority owned Swiss assets	Heating tech, led consulting
AxxaVC Ventures (CG)	Majority owned Swiss assets	Tech Startups
AxxaInvest, VIP Digital, Alt Community	Majority owned Swiss assets	Software Dev, Fintech Services
Regent,4 Trump World Tower Units, M-ges	Majority owned US assets	Real estate ownership
Rhode Island Dev	Majority owned US based asset	Resort development (reevaluation)
Flying Creek, Agro Profit & Onyx Agro	Majority owned Canadian assets	Agriculture:hemp,wheat,barley,corn

On April 15, 2019, the Company acquired a 51% interest in Flying Creek Trading Corp, a Canadian corporation that produces and sells hemp for industrial use. The Company paid $4,000,000 for this interest, through the issuance of a $4,000,000, 3-year loan note with an 8% annual coupon.

Asset	Acquisition Cost
Current assets	797,657
Fixed assets	1,008,093
Current liabilities	(337,911)
Long-term liabilities	(4,000,000)
Goodwill	6,532,162
Totals	**4,000,000**

On April 15, 2019, the Company acquired a 51% interest in DHE Holdings, an industrial manufacturer that distributes in Europe. The Company paid $6,000,000 for this interest, through the issuance of a $3,000,000, 3-year loan note with an 0% annual coupon and the issuance of 1,500,000 shares of Series C preferred stock at a price of $2.00 per share.

Asset	Acquisition Cost
Current assets	612,753
Fixed assets	1,904,892
Current liabilities	(916,245)
Long-term liabilities	(3,000,000)
Series C preferred stock	(3,000,000)
Goodwill	10,398,601
Totals	**6,000,000**

On April 15, 2019, the Company acquired a 51% interest in Mac1 Energy Corporation, a New York LED manufacturer. The Company paid $4,400,000 for this interest, through the issuance of a $900,000, 18-month loan note with a 0% annual coupon, and the issuance of 1,750,000 shares of Series C preferred stock at a par value of $2.00 each.

Asset	Acquisition Cost
Current assets	0
Fixed assets	0
Current liabilities	0
Long-term liabilities	(900,000)
Series C preferred stock	(3,500,000)
Goodwill	8,800,000
Totals	**4,400,000**

On April 15, 2019, the Company acquired a 51% interest in a Rhode Island land development project. The Company paid $9,000,000 for this interest, through the issuance of a $5,000,000, 3-year loan note with a 0% annual coupon and 2,000,000 shares of Series C preferred stock at a par value of $2.00 per share.

Asset	Acquisition Cost
Current assets	0
Fixed assets	5,000,000
Current liabilities	0
Long-term liabilities	(5,000,000)
Series C preferred stock	(4,000,000)
Goodwill	13,000,000
Totals	**9,000,000**

On April 15, 2019, the Company acquired a 51% interest in Alt Venture Group, a Delaware company with an investment in an Exclusive Private Investment Community. The Company paid $4,000,000 for this interest, through the issuance of a $2,000,000, 3-year loan note with a 0% annual coupon and 1,000,000 shares of Series C preferred stock at a par value of $2.00 per share.

Asset	Acquisition Cost
Current assets	0
Fixed assets	0
Current liabilities	0
Long-term liabilities	(2,000,000)
Series C preferred stock	(2,000,000)
Goodwill	8,000,000
Totals	**4,000,000**

On August 1, 2019, the Company acquired a 51% interest in three agricultural businesses. The Company paid $16,000,000 for this interest, through the issuance of a $8,000,000, 3-year loan note with a 0% annual coupon and 4,000,000 shares of Series C preferred stock at a par value of $2.00 per share.

Asset	Acquisition Cost
Current assets	0
Fixed assets	5,667,063
Current liabilities	(35,366)
Long-term liabilities	(8,450,782)
Series C preferred stock	(8,000,000)
Goodwill	25,578,100
Totals	**16,000,000**

On October 24, 2019, the Company acquired a 51% interest in Mylestone Capital GmbH, which has made a breakthrough innovation in the sustainable heating industry. The Company paid $10,000,000 for this interest, through the issuance of a $10,000,000, 5-year loan note with a 0% annual coupon.

Asset	Acquisition Cost
Current assets	561,087
Fixed assets	830,311
Current liabilities	(111,135)
Long-term liabilities	(11,434,546)
Goodwill	20,154,283
Totals	**10,000,000**

On January 5, 2020, the Company acquired a 51% interest in a Venture Capital Fund, a VC with an investment in 16 early-stage startups. The Company paid $4,000,000 for this interest, through the issuance of a $2,500,000, 3-year loan note with a 0% annual coupon and 1,500,000 shares of Series C preferred stock at a par value of $2.00 per share.

Asset	Acquisition Cost
Current assets	$469,819
Fixed assets	117,153
Current liabilities	(262,986)
Long-term liabilities	(2,500,000)
Series C preferred stock	(1,500,000)
Goodwill	8,000,000
Totals	**4,000,000**

On June 5, 2020, the Company through its Myle One sub acquired a 51% interest in Vinza, Ltd. which has now been rebranded to 1Myle Ltd. 1Myle is a UK-based tech for money management and currency exchange software. The Company paid $4,000,000 for this interest, through the issuance of a $2,000,000, 3-year loan note with a 0% annual coupon and 1,000,000 shares of Series C preferred stock at a par value of $2.00 per share

Asset	Acquisition Cost
Current assets	0
Fixed assets	0
Current liabilities	0
Long-term liabilities	(1,800,000)
Series C preferred stock	(1,800,000)
Goodwill	7,200,000
Totals	**3,600,000**

On March 30, 2021, the Company acquired a controlling interest in MarketMediaConnect Inc. (MMC). MMC is a US-based digital marketing agency. The Company paid $2,400,000 for this interest, through the issuance of a $400,000 4-year loan note with a 4% annual coupon and 1,000,000 shares of Series C preferred stock at a par value of $2.00 per share.

On May 20, 2021, the Company acquired a controlling interest in Daskontzept. Daskonzept is a Swiss interior design and furniture manufacturer. The Company paid $6,000,000 for this interest, through the issuance of a $3,000,000 4-year loan note with a 4% annual coupon and 1,200,000 shares of Series B preferred stock at a par value of $2.50 per share.

On November 15, 2021, the Company announced an agreement to acquire a controlling interest in a real estate portfolio. The Real Estate portfolio consists of multiple residential, commercial, and land assets in Germany, Switzerland, and Spain. The value of this portfolio upon completion of the multi-staged acquisition is expected to be $100,000,000. To date, the Company paid a combination of a cash deposit and a 4-year note bearing a 4% interest rate in the amount of $7,500,000 for the Company's interest in the portfolio.

NOTE 5. LONG-TERM RECEIVABLES

Exxe purchases outstanding mortgages from which interest income is generated. On June 30, 2022 and March 31, 2022 the Company had invested in mortgages totaling $12,445,272 and $12,387,547 respectively, with terms ranging between 15-30 years.

NOTE 6. FIXED ASSETS

Fixed assets as at June 30, 2022 and March 31, 2022 are as follows:

Asset	Description	Base Currency	June 30, 2022	March 31, 2022
Residential real estate	Multi-unit facility, Germany	Swiss Francs (USD$)	9,390,893	9,172,890
Mixed real estate	Mixed-use storage facility, Switzerland	Swiss Francs (USD$)	7,000,000	7,000,000
Residential estate	Four rental apartments in New York	US Dollars	19,000,000	19,000,000
Residential real estate	Rental apartment in Miami Beach	US Dollars	900,000	900,000
Industrial land/buildings	Manufacturing site, Europe	US Dollars	1,904,892	1,908,053
Agriculture: land,equipment	Farming site, Canada	CAD Dollars	1,247,058	1,220,821
Land	Development site, Rhode Island	US Dollars	5,000,000	5,000,000
Equipment & machinery	Agricultural business	US Dollars	6,167,168	6,875,831
Mixed real estate	Mixed-use facility, Switzerland	US Dollars	2,000,000	2,000,000
Mixed real estate	Mixed-use facility, Switzerland	US Dollars	3,765,770	0
Mixed real estate	Mixed-use facility, Germany	US Dollars	19,688,231	19,688,231
Total			**76,064,012**	**72,298,242**

On June 30, 2022 and March 31, 2022 the Company recorded accumulated depreciation of $372,426 and $331,776, respectively.

All real estate investments are held as income-producing assets, with rental income booked to the statement of operations as earned on a monthly basis.

NOTE 7. INTANGIBLE ASSETS

Intangible assets as at June 30, 2022, and March 31, 2022, are as follows:

Asset	Description	Base Currency	June 30, 2022	March 31, 2022
Goodwill	Tech & media capabilities (cg,vc)	Euros	5,784,165	5,784,165
Intangible Asset / Software	Software development (ss2)	US Dollars	500,000	500,000
Goodwill	Digital community (vip,1m)	US Dollars	8,000,000	8,000,000
Intangible Asset / Software	btc,etc exchange/fin-mgmt soft(1m)		7,200,000	7,200,000
Goodwill	China-Europe film exchange (7h)	US Dollars	5,000,000	5,000,000
Intangible Asset	Property (mph)	US Dollars	475,344	475,344
Intangible Asset / Soft Contracts	Automotive parts ecom (dhe,mtr)	US Dollars	8,000,000	8,000,000
Goodwill	Automotive parts ecom (dhe,mtr)		2,398,600	2,398,600
Goodwill	Industrial hemp farming (fl cr)	CAD Dollars	6,532,162	6,532,162
Goodwill	Industrial distributions,ecom (sust,led)	US Dollars	8,800,000	8,800,000
Goodwill	Property development (sustnbl,ri)	US Dollars	13,000,000	13,000,000
Goodwill	Alt investors community (alt, reax)	US Dollars	8,000,000	8,000,000
Intangible Asset / Long-term Cts	Agricultural business (proft,partet,ugm)	US Dollars	10,500,000	10,500,000
Goodwill	Agricultural business (proft,partet,ugm)	US Dollars	15,078,100	15,078,100
Intangible Asset / Contracts	Sustainable technology	Swiss Francs	10,000,000	10,000,000
Intangible Asset / Long-term Cts	Venture capital portfolio (vc)	US Dollars	8,000,000	8,000,000
Goodwill	Sustainable heating innovation (c4)	Swiss Francs	10,154,284	10,154,283
Goodwill	Fintech software (Reaxxa)	US Dollars	10,000,000	10,000,000
Intangible Asset / Long-term Cts	daskonzept	US Dollars	6,000,000	6,000,000
Intangible Asset	Software (fintech mmc)	US Dollars	2,400,000	2,400,000
Totals			**145,822,655**	**145,822,655**

All investments made in intangible assets take the form of goodwill in the assets acquired. Goodwill is not amortized, but will be tested on an annual basis for impairment and the value of the goodwill is written down accordingly if the value is below the carrying value in the financial statements.

NOTE 8. LOANS AND NOTES PAYABLE

Description	Date of Advance	As at June 30, 2022	Annual Int Rate (%)	Term (months)
Loan payable for multi-unit residential rental property, monthly payments of $100,000	06/20/2018	530,325	6.00	36
Assumption of debt from a related party; in default and unsecured	06/20/2018	1,018,385	0.00	Default
Assumption of foreign bank debt in default - multi-unit residential rental property	06/20/2018	506,042	0.00	Default
Related party loan for acquiring investment in non-marketable security	10/15/2018	250,000	0.00	36
Loan note issued to acquire 51% of residential properties in New York	12/10/2018	9,538,909	0.50	36
Loan note issued to acquire 51% of digital media platform and community	03/06/2019	4,056,909	5.00	24
Loan note issued to acquire 51% of a project for European film festivals in China	03/12/2019	2,531,250	5.00	24
Loan note issued to acquire 51% interest in multiple mortgages (long-term receivables)	01/15/2019	2,531,250	5.00	24
Convertible loan note with conversion rights described below (note 2)	03/05/2014	96,679	8.00	12
Convertible loan note with conversion rights described below (note 11)	06/21/2018	29,970	10.00	12
Convertible loan note with conversion rights described below (note 12)	06/30/2018	16,800	8.00	12
Convertible loan note with conversion rights described below (note 13)	07/13/2018	11,172	8.00	12

Convertible loan note with conversion rights described below (note 14)	08/28/2018	5,553	8.00	12
Convertible loan note with conversion rights described below (note 15)	09/18/2018	11,029	8.00	12
Convertible loan note with conversion rights described below (note 16)	02/28/2019	5,867	8.00	12
Convertible loan note with conversion rights described below (note 17)	03/08/2019	21,299	8.00	12
Loan note issued for to purchase 51% of industrial hemp farm	04/15/2019	4,188,498	8.00	36
Loan note issued for to purchase 51% of industrial manufacturer	04/15/2019	900,000	0.00	24
Loan note issued for to purchase 51% of industrial manufacturer	04/15/2019	4,031,791	0.00	36
Loan note issued for to purchase 51% of development land	04/15/2019	5,000,000	0.00	48
Loan note issued for purchase of 25% of an Exclusive Private Investment Community	04/15/2019	2,000,000	0.00	36
Convertible loan note with conversion rights described below (note 18)	04/15/2019	4,660	0.00	9
Convertible loan note with conversion rights described below (note 19)	06/19/2019	-	0.00	6
Convertible loan note with conversion rights described below (notes 20 and 21)	05/03/2019	210,000	0.00	18
Convertible loan note with conversion rights described below (note 22)	06/20/2019	20,811	6.00	18

Convertible loan note with conversion rights described below (note 23)	09/06/2019	7,804	6.00	18
Convertible loan note with conversion rights described below (note 24)	09/24/2019	5,307	0.06	18
Convertible loan note with conversion rights described below (note 25)	09/25/2019	241,500	0.00	18
Debt assumed with acquisition of agricultural businesses	08/01/2019	7,568,252	0.00	36
Convertible loan note with conversion rights described below (note 26)	12/13/2019	10,037	8.00	24
Loan note issued to purchase 51% of sustainable heating technology company	10/24/2019	5,000,000	0.00	60
Convertible loan note with conversion rights described below (note 27)	12/18/2019	7,738	0.00	6
Convertible loan note with conversion rights described below (note 28)	12/19/2019	66,000	0.00	18
Loan note issued for 51% of distribution rights for specialist engine repair	10/24/2019	1,000,000	0.00	60
Mortgage note on Miami property, 20-year original term, variable rate mortgage	08/01/2016	443,674	6.00	204
Loan note issued for purchase 51% of venture fund	01/05/2020	2,500,000	0.00	48
Convertible loan note with conversion rights described below (note 30)	02/04/2020	50,000	0.00	24
Convertible loan note with conversion rights described below (note 30)	03/03/2020	5,000	4.00	24
Convertible loan note with conversion rights described below (note 30)	03/04/2020	10,000	4.00	24

Convertible loan note with conversion rights described below (note 30)	03/10/2020	2,000	4.00	24
Convertible loan note with conversion rights described below (note 30)	03/12/2020	10,000	4.00	24
Convertible loan note with conversion rights described below (note 30)	03/19/2020	10,000	4.00	24
Convertible loan note with conversion rights described below (note 31)	04/08/2020	10,000	4.00	24
Convertible loan note with conversion rights described below (note 31)	05/11/2020	10,000	4.00	24
Convertible loan note with conversion rights described below (note 30)	05/14/2020	7,000	4.00	24
Convertible loan note with conversion rights described below (note 31)	06/11/2020	20,000	4.00	24
Convertible loan note with conversion rights described below (note 32)	06/22/2020	15,000	4.00	24
Convertible loan note with conversion rights described below (note 33)	09/30/2020	8,000	4.00	24
Convertible loan note with conversion rights described below (note 33)	12/30/2020	18,000	4.00	24
Loan note issued to purchase 51% of fintech software	12/30/2020	3,000,000	4.00	24
Loan note issued to purchase 51% of digital media company	03/30/2021	400,000	4.00	24
Loan note issued to purchase 51% of furniture manufacturer	05/20/2021	3,000,000	4.00	24
Loan note issued to purchase 51% of Real Estate (Germany)	12/19/2021	7,500,000	4.00	48

Total	**$60,556,721**	
Long-term total	$56,525,384	
Short-term total	$4,031,337	
Loans and Notes Amortization	**Amount Due**	
Currently in default	$262,308	
Due within 12 months	$3,769,029	
Due within 24 months	$26,839,779	
Due within 36 months	$17,788,541	
Due within 48 months	$7,500,000	
Due in 48 months or more	$4,397,064	
Total	**$60,556,721**	

Notes:

1. On March 5, 2014, the Company entered into a 12-Month, 8% Convertible Note in the principal amount of $96,579. The principal amount of $96,579 plus all accrued interest remains unpaid.

2. On February 15, 2018, the Company entered into a 12-month, 8% Convertible Note in the amount of $30,000 with Rinaldo Pierno, a private investor. Amount repaid $10,000. $20,000 & interest unpaid.

3. On June 20, 2018, the Company entered into a 12-Month Convertible Note in the amount of $60,000 with the Lucy Pierno Trust, a private investor. The Note carries 10% interest per annum.

4. On June 21, 2018, the Company entered into a 36-Month Convertible Note Agreement with GPL Ventures, LLC in the amount to be funded up to $250,000, with full funding completed by March 31, 2019. This note matures on June 28, 2021, can be repaid in full at any time before maturity, and carries 5% interest per annum.

5. On June 21, 2018, the Company entered into a 12-Month Convertible Note in the amount $26,359 with GPL Ventures LLC. The Note carries 10% interest per annum.

6. On June 30, 2018, the Company entered into a 12-Month Convertible Note in the amount of $15,000 with Niu Jiamin. The Note carries 8% interest per annum.

7. On July 13, 2018, the Company entered into a 12-Month Convertible Note in the amount of $10,000 with 1343492 Ontario Ltd. The Note carries 8% interest per annum.

8. On August 28, 2018, the Company entered into a 12-month Convertible Note in the amount of $5,000 with JMV, a private investor. The Note carries 8% interest per annum.

9. On September 18, 2018, the Company entered into a 12-Month Convertible Note in the amount of $10,000 with R. B. Piemo. The Note carries 8% interest per annum.

10. On February 28, 2018, the Company entered into a 12-month Convertible Note in the amount of $5,500 with JMV, a private investor. The Note carries 8% interest per annum.

11. On March 8, 2018, the Company entered into a 12-month Convertible Note in the amount of $20,000 with J Badzin, a private investor. The Note carries 8% interest per annum.

12. On April 15, 2020, the Company issued a 48-month convertible promissory note to Duanne Philippe for $4,000,000 for the purchase of 51% of an industrial hemp grower and trading company.

13. On April 15, 2020, the Company issued a 48-month promissory note to Samuel Abecassis for $4,000,000 for the purchase of 51% of a LED technology distribution Company.

14. On April 15, 2020, the Company issued a 48-month promissory note to Talgat Ilyasov for $4,000,000 for the purchase of 51% of an auto parts distribution company.

15. On April 15, 2020, the Company issued a 48-month promissory note to Peter Alexander for $5,000,000 for the purchase of 51% of a development land project.

16. On April 15, 2020, the Company issued a 48-month promissory note to Peter Sallade for $2,000,000 for the purchase of 25% of Investment Community Club.

17. On April 15, 2020, the Company issued a 18-month promissory note to Mammoth Corp for $4660 for a convertible promissory note.

18. On June 20, 2019, the Company issued an 18-month convertible promissory note to Mammoth Corporation for $210,000 bearing no interest until default which would trigger 18% per annum simple interest on the principal beginning upon default. The note converts at a 40% discount to the lowest traded price of the 30 trading days prior to conversion.

19. On May 3, 2019, the Company issued an 18-month convertible promissory note to Mammoth Corporation for $110,000 bearing no interest until default which would trigger 18% per annum simple interest on the principal beginning upon default. The note converts at a 50% discount to the lowest traded price of the 30 trading days prior to conversion. Note’s fully repaid.

20. On April 29, 2022, the Company issued a 24 months promissory note to Mammoth West Corporation for $230,000.

21. On May 31, 2019, the Company entered into a demand note for $20,000 with Mikhail Gorbunov. The Note carries interest at 8% and is convertible at the lowest price at which the stock trades in the 30 trading days immediately prior to conversion. On September 6, 2019, the Company entered into a demand note for $7,500 with Mikhail Gorbunov. The Note carries interest at 8% and is convertible at the lowest price at which the stock trades in the 30 trading days immediately prior to conversion.

22. On September 24, 2019, the Company entered into a demand note for $5,100 with Ford Allen, Inc. The Note carries interest at 8% and is convertible at the lowest price at which the stock trades in the 30 trading days immediately prior to conversion.

23. On September 25, 2019, the Company issued an 18-month convertible promissory note to Mammoth Corporation for up to $294,000 bearing no interest until default which would trigger 18% per annum simple interest on the principal beginning upon default. The note converts at a 40% discount to the lowest traded price of the 30 trading days prior to conversion. The Company received $52,500 on September 25, $52,500 on October 18, $68,250 on October 25, and $68,250 on November 5, for a total amount issued under this note of $241,500, including Original Issue Discount and Fees.

24. On August 1, 2019, the Company issued a 48-month convertible promissory note to Duanne Philippe for $7,500,000 for the purchase of 51% of an agribusiness.

25. On December 13, 2019, the Company entered into a demand note for $10,000 with Mikhail Gorbunov. The Note carries interest at 8% and is convertible at the lowest price at which the stock trades in the 30 trading days immediately prior to conversion.

26. On October 14, 2019, the Company issued a 48-month promissory note to Thomas Beck for $5,000,000 for the purchase 51% of sustainable heating technology.

27. On December 18, 2018, the Company entered into a 24-Month Convertible Note in the amount $7500 with Mammoth. The Note carries 8% interest per annum.

28. On December 19, 2019, the Company issued an 18-month convertible promissory note to Mammoth Corporation for $66,000 bearing no interest until default which would trigger 18% per annum simple interest on the principal beginning upon default. The note converts at a 40% discount to the lowest traded price of the 30 trading days prior to conversion.

29. On October 24, 2019, the Company entered into a 24-Month Convertible Note in the amount of $1,000,000 for a Convertible loan note.

30. On Jan 5, 2020, the Company issued a 48-month promissory note to Yamik Trenchier for $2,500,000 for purchase of 51% of Venture Fund.

31. On February 4, 2020, the Company issued an 18-month convertible promissory note to Mammoth Corporation for $50,000 bearing no interest until default which would trigger 18% per annum simple interest on the principal beginning upon default. The note converts at a 40% discount to the lowest traded price of the 30 trading days prior to conversion.

32. On March 3rd, 4th,10th,12th, and 19th 2020, the Company entered into a 24-Month, 8% convertible promissory notes to Adam Hunt, Anton Vital, David Josiah, Mitch Doyle, Tayler Boyd in the principal amounts of of $5,000, $10,000, $2,000, $10,000, $10,000 respectively totaling $37,000 convertible into preferred shares. The debt holders have the option to convert the principal and any accrued, unpaid interest into shares of the Company's common stock at a conversion rate of $0.0025 after the maturity date. In the event of any default, the principal plus any accrued but unpaid interest can be converted into shares of the Company's common stock at $0.0025. As of March 31, 2020, the principal amount of $37,000 of this Note remains unpaid.

33. On April 8, May and June 11 of 2020, the Company entered into a 24-Month, 4% convertible promissory notes to David Lemieux, Michael Pes, Derek Bohn in the principal amounts of $10,000 and $10,000 and $20,000 respectively totaling $40,000 convertible into preferred shares. The debt holders have the option to convert the principal and any accrued, unpaid interest into shares of the Company's common stock at a conversion rate of $0.0025 after the maturity date. In the event of any default, the principal plus any accrued but unpaid interest can be converted into shares of the Company's common stock at $0.0025. As of March 31, 2020, the principal amount of $37,000 of this Note remains unpaid.

34. On June 5, 2020, the Company issued a 48-month promissory note to Tom Beck for $1,800,000 for the purchase of 51% of 1Myle btc eth swap exchange platforms.

35. On December 30, 2020, the Company issued a 48-month promissory note to Brian J Johnston for $3,000,000 for the purchase of 51% of an Alternative assets (real estate) investment platform.

36. On March 30, 2021, the Company issued a 48-month promissory note to Nasir Saeed for $400,000 for the purchase of 51% of Market Media Connect, a digital media marketing agency.

37. On May 20, 2021, the Company issued a 48-month promissory note to Thomas Beck for $3,000,000 for the purchase of 51% of Daskonzept, a interior design and furniture company.

38. On September 30, 2020, the Company issued a 24 months promissory note to Crowmarsh Gifford LLC for $8,000.

39. On December 30, 2020, the Company issued a 24 months promissory note to Crowmarsh Gifford LLC for $18,000.

40. On March 30, 2020, the Company issued a 24 months promissory note to Crowmarsh Gifford LLC for $18,000.

41. On September 30, 2020, the Company issued a 24 months promissory note to Crowmarsh Gifford LLC for $15,000.

42. On September 30, 2021, the Company issued a 24-months convertible promissory note to Mammoth West Corp for $150,000.

43, On November 15, 2021, the Company announced an agreement to acquire a controlling interest in a real estate portfolio. The Real Estate portfolio consists of multiple residential, commercial, and land assets in Germany, Switzerland, and Spain. The value of this portfolio upon completion of the multi-staged acquisition is expected to be $100,000,000. To date, the Company paid a combination of a cash deposit and a 4-year note bearing a 4% interest rate in the amount of $7,500,000 for the Company's interest in the portfolio.

44. On March 30, 2022, the Company issued a 24 months promissory note to Crowmarsh Gifford LLC for $3,000.

45. On June 30, 2022, the Company issued a 24 months promissory note to Crowmarsh Gifford LLC for $18,000.

NOTE 9. CAPITAL STOCK

The Company is a C Corp with shares of preferred stock and common stock authorized and issued respectively. As at June 30, 2022, and March 31, 2022, respectively, the Company was authorized to issue Preferred Stock in three different classes, A, B, and C, and common stock, all as detailed below.

Preferred Stock

At June 30, 2022 the Company had three designations of preferred stock:

Preferred Stock Series A		The Company is authorized to issue 4 shares of Series A, with a par value of $0.0001 per share. As at June 30, 2021 and 2022, the Company had one share of Series A preferred stock issued and outstanding. No issuances or redemptions have taken place since.
Preferred Stock Series B		The Company is authorized to issue 10,000,000 shares of Series B, with a par value of $2.50 per share. As at June 30, 2021 and 2022, the Company had 568,754 shares of Series B preferred stock issued and outstanding with 1,768,754 shares issued and outstanding as at June 30, 2022.
Preferred Stock Series C		The Company is authorized to issue 15,000,000 shares of Series C, with a par value of $2.00 per share. As at June 30, 2021 and 2022, the Company had 39,668 shares of Series C preferred stock issued and outstanding, with 16,111,813 shares issued and outstanding as at June 30, 2022.

On May 6, 2019, the Company issued 5,000 shares of Series B preferred stock, with a par value of $2.50 per share to an investor.

On August 14, 2019, the Company issued 6,000 shares of Series B preferred stock, with a par value of $2.50 per share, to an investor in exchange for an investment of $15,000. This took the total outstanding shares of Series B preferred stock to 568,754 as of December 31, 2021.

On April 15, 2019, the Company issued 6,250,000 shares of preferred stock series C, at par value of $2.00 per share, in connection with the acquisition of a 51% interest in an industrial manufacturer with European distribution, a 51% interest in an industrial manufacturer in New York, a 51% interest in a land development project in Rhode Island, and a 25% interest in an Exclusive Private Investment Community.

On August 1, 2019, the Company issued 1,500,000 shares of preferred stock Series C, at par value of $2.00 per share, for the acquisition of a 51% interest in three agricultural businesses. A further 2,500,000 shares of preferred stock series C, again at a par value of $2.00 per share, were issued to complete this acquisition on September 30, 2019.

On September 23, 2019, the Company entered into an agreement with an investor to convert 50,000,000 shares of common stock at a price of $0.02 per share into 500,000 shares of Series C preferred stock priced at $2.00 per share.

On January 5, 2020, the Company issued 1,500,000 shares of preferred stock Series C, at a par value of $2.00 per share, for the acquisition of a 51% interest in a Venture Capital Portfolio.

On June 5, 2020, the Company issued 900,000 shares of preferred stock Series C, at par value of $2.00 per share, for the acquisition of a 51% interest in the VinzaMyle1 currency trading software.

As of March 31, 2020, the Company had a total of 14,680,567 shares of preferred stock issued and outstanding.

On March 30, 2021, 800,000 shares of Series B preferred stock were issued to an investor for controlling interest in media software. All shares were issued at a par value of $2.50.

On May 20, 2021, 1,200,000 shares of Series B preferred stock were issued to an investor for controlling interest in interior design and furniture manufacturers. All shares were issued at a par value of $2.50.

As of June 30, 2022, a total of 1 share of Series A preferred stock was issued and outstanding.

As of June 30, 2022, a total of 1,768,754 shares of Series B preferred stock were issued and outstanding.

There were a total of 14,111,813 shares of preferred stock series C outstanding as at June 30, 2022.

Common Stock
Following a reduction in authorized share capital pursuant to a meeting of the board of directors of the Company on September 24, 2019, and a subsequent increase in November 2019, the Company is authorized to issue 680,000,000 shares of common stock with a par value of $0.00001 per share, effective March 31, 2020.

On May 10, 2019, the Company issued 7,130,000 shares of free-trading common stock as a result of a conversion of convertible debt, adding $3,565 to share capital.

On June 24, 2019, the Company issued 10,000,000 shares of free-trading common stock as a result of a conversion of convertible debt, adding $5,000 to share capital.

On September 11, 2019, the Company issued 10,000,000 shares of common stock as a result of a conversion of convertible debt, adding $5,000 to share capital.

On September 23, 2019, the Company entered into an agreement with an investor to convert 50,000,000 shares of common stock at a price of $0.02 per share into 500,000 shares of series C preferred stock priced at $2.00 per share. This conversion became effective on November 23, 2019.

On October 25, 2019, the Company issued 10,000,000 shares of common stock as a result of a conversion of convertible debt, adding $5,000 to share capital.

On March 2, 2020 the Company issued 10,950,000 shares of common stock. Shares were issued for services - the price evaluation is $109,500.

On March 2, 2020, the Company issued 10,000,000 shares of common stock as a result of a conversion of convertible debt, adding $5,000 to share capital.

On May 1, 2020, the Company issued 20,000,000 shares of common stock as a result of a conversion of a Note in default in the amount of 150,000.

On May 26, 2020, the Company issued 7,250,000 shares of common stock as a result of a conversion of convertible note in default.

On July 7, 2020, the Company issued 8,226,000 shares of common stock as a result of a conversion of a convertible note in default.

On September 11, 2020, the Company issued 20,000,000 shares of common stock as a result of a conversion of note in default in the amount of 150,000.

On October 20, 2020 the company issued 15,000,000 shares of common stock to Mammoth West Corp as a result of a conversion of a defaulted note.

On December 10, 2020 the company issued 6,190,476 shares of common stock to 7350341 Canada Inc. as a result of a conversion of a defaulted note.

On January 11, 2021 the company issued 4,814,814 shares of common stock to Thomas Beck as a result of a conversion of a defaulted note.

On January 21, 2021 the company issued 5,147,058 shares of common stock to Thomas Beck as a result of a conversion of a defaulted note.

On January 21, 2021 the company issued 5,147,058 shares of common stock to Thomas Beck as a result of a conversion of a defaulted note.

On February 23, 2021 the company issued 15,762,711 shares of common stock to Thomas Beck as a result of a conversion of a defaulted note.

On April 16, 2021 the company issued 17,000,000 shares of common stock to Thomas Beck as a result of a conversion of a convertible note.

On April 21, 2021 the company issued 5,833,334 shares of common stock to Robert Salna as a result of a settlement of a convertible note.

On May 20, 2021 the company issued 5,333,334 shares of common stock to Robert Salna as a result of a settlement of a convertible note.

On June 18, 2021 the company issued 5,333,334 shares of common stock to Robert Salna as a result of a settlement of a convertible note.

On September 1, 2021, the company issued 12,400,000 shares of common stock to Thomas Beck for the conversion of a convertible note.

On October 6, 2021, the company issued 12,000,000 shares of common stock to Mammoth West Corp for the conversion of a convertible note.

On November 8, 2021, the company issued 12,263,095 shares of common stock to Thomas Beck for the conversion of a convertible note.

On November 24, 2021, the company issued 6,000,000 shares of common stock to Thomas Beck for the conversion of a convertible note.

On December 10, 2021, the company issued 7,000,000 shares of common stock to Thomas Beck for the conversion of a convertible note.

On December 28, 2021, the company issued 8,000,000 shares of common stock to Thomas Beck for the conversion of a convertible note.

On February 11, 2022, the company issued 10,000,000 shares of common stock to Thomas Beck for the conversion of a convertible note.

On February 28, 2022, the company issued 10,000,000 shares of common stock to Thomas Beck for the conversion of a convertible note.

On April 29, 2022, The company issued 22,000,000 shares of common stock to Mammoth West Corporation for the conversion of a convertible note.

As of June 30, 2022, the total common shares outstanding was 662,095,768.

NOTE 10. STOCK OPTIONS AND WARRANTS
The Company does not have any stock options or warrants outstanding.

NOTE 11. INCOME TAXES
The Company has made significant losses since its inception and has a carry-forward tax loss balance of several million dollars across different jurisdictions. The Company believes that no income tax is due to be paid by either Exxe Group, Inc. or any of its subsidiaries, and a full reconciliation of its tax position will be conducted in due course.

NOTE 12. COMMITMENTS AND CONTINGENCIES
In the Company's opinion, there are no commitments or contingencies of any significance to be reported as part of these financial statements.

NOTE 13. SIGNIFICANT EVENTS
On April 7, 2022 Exxe Group announced a revised and streamlined audit initiative. Under this initiative Management elected to begin the audit process on a single asset from its portfolio, and then expand the process to other assets once the initial audit has been successfully completed.

On April 8, 2022 the Company announced it had regrouped its holdings into three major Categories: Real Estate, Private Equity, and Fintech.

On May 12, 2022 the Company reported that since the beginning of the year it is in the process of restructuring over $20 million in debts.

On May 18, 2022 Exxe Group released progress updates for its M-Moto automotive engine repair and overhaul operating business. M-Moto reported revenues on a constant currency basis of $10.01 million and EBITDA of $3.53 million.

NOTE 14. SUBSEQUENT EVENTS
On July 29, 2022 Exxe Group subsidiary Seven Horns Live Events obtained sales rights for a new movie in July. Seven Horns is currently working on direct marketing and presales in the United States for this movie, as well as courting potential buyers in Asia. Seven Horns reports under the Diverse Media Events and Marketplaces business unit.

On August 8, 2022 Exxe Group reported that MarketMediaConnect (MMC), which specializes in digital marketing, advertising, design, and Search Engine Optimization (SEO), won a six-month SEO contract to market Crypto Exchange services, including bitcoin swaps services. The contract covers two countries: one in Asia, the other in Europe, and runs through the end of 2022. The contract has follow-on potential subject to performance, as well as increased scope potential. The parties are scheduled to discuss contract expansion terms in the November-December 2022 timeframe.

MANAGEMENT DISCUSSION AND ANALYSIS

The market for our goods and services continues to be impacted by a series of potential and domestic and international political threats. These include high inflation, the ongoing conflicts, domestic and international supply chain disruptions, and the potential for recessions in some, or all, of our markets, especially in Europe. In addition there are ongoing risks posed by national and international government responses to the Coronavirus Pandemic and the newly declared Monkeypox Pandemic.

Since January 2021 the Company has noticed a pickup in inflation in the global markets including the US. Inflationary risk can undermine investment's returns through a decline in purchasing power. Exxe Group’s commodities, physical assets, especially real estate, and equity are less sensitive to the downsides from inflationary risk and may benefit from unanticipated inflation, whereas rising raw material costs may impact other areas of the company.

In February 2022 a conflict in Eastern Europe began which subsequently impacted the global price of shipping, oil and natural gas, fertilizers, and food-based commodities. While Exxe Group potentially benefits from rising food-based commodity prices, it is negatively impacted by rising difficulties in logistics. Increases in shipping prices, rising fertilizer prices, and rising natural gas prices which feed into fertilizer prices have negatively affected our ability to execute grain related business. The Company continues to monitor developments. While grain shipments are now flowing, there remains a major risk that events could change at any time and reimpose supply chain and other logistics constraints.

With the reopening of markets in 2021 and 2022, the Company has focused attention on enhancing the profitability of existing revenue generating operations. Quarterly revenue run rates were in the order of $12.4 million for Exxe Group’s FY-22, which itself was a significant improvement over Quarterly revenue run rates in the order of $8.5 million for Exxe Group’s FY-21. Management is committed to improving revenues from these projects.

The company holds a portfolio of mortgages. The company is currently reevaluating the benefits of holding mortgages as part of its portfolio in a high-inflation environment.

With increased revenues and broadly reopened markets globally, management is working through a reevaluation of projects that require significant resource allocation, or require significant physical movement of material, and have high potential risk factors.

The Company put on hold projects associated with live events due to anticipated higher risk factors over the next 24-36 months. As a result, the Company decided to merge certain assets with the financial services segment to reduce reliance on revenue streams that could be impacted by future unknown changes in the live events industry. In July 2022, Seven Horns Live Events obtained sales rights for a new movie. Seven Horns is currently working on direct marketing and presales in the United States for this movie, as well as courting potential buyers in Asia. Seven Horns reports under the Diverse Media Events and Marketplaces business unit.

The Company has made significant progress in its 1Myle Swaps Division. 1Myle is operational in two countries, however, in order to prevent hacker attacks, and other unauthorized access which would breach Know Your Client (KYC) and Anti-Money Laundering (AML) laws, management took a decision to restrict viewing access to only the legal jurisdictions in which 1Myle has already obtained operating permit approvals. The Company also continues to take an extra careful approach to this division due to evolving domestic laws and regulations that surround cryptocurrencies in all countries.

Management has preliminary plans to expand 1Myle into other legal jurisdictions, however without the same level of end-user capability as in those countries in which 1Myle has obtained operating permit approvals. These plans are expected to be developed and executed over the next 12-18 months.

We reassigned our LED e-commerce business assets to our Swiss-based Mylestone Sustainable technologies holding. While the Company sees great business opportunities for LED technologies, due to supply chain issues this project is currently on hold.

Multiple assets require additional capital to continue through to a revenue generating phase as part of the Company's portfolio of assets. Many deals are in some form of restructuring and payment plans are currently being renegotiated. The Company depends on successful completion of those negotiations as well as its ability to pay installment payments according to the newly developed agreements. Due to the changes to the original agreements we estimate that we will have additional funding needs of approximately $1,000,000 over the next 90 days. This includes payments for M-Moto, M Meditech, New Living, CP Storage, Carbon4000 and Daskonzept Group.

The Company's risk management assessment and reevaluation includes ongoing assets not only from the standpoint of asset potential but also from their short- and long-term capital needs, and the fit of the current management team with our overall strategy. For example Carbon4000 requires significant short-term capital deployment to execute its global strategy. This capital deployment need may have adverse effects on the needs of other business units. Therefore we may elect not to proceed with assets that could result in constraints on our overall plan.

Plans for the luxury resort in Rhode Island and the associated shore redevelopment projects are being re-evaluated, and are currently on hold.

As a result of COVID-19, our five-star Hotel Castle in Germany was temporarily closed, however limited access to capital at the right price extended our payout of the deposit for the Hotel. Once we finish paying out the remaining balance, the project will be added to the Company books.

Similarly, we deferred the decision to complete deposits for LOI's on The Quantum/Vita resort until 2024. We assumed a number of loans for multiple projects and we depend on our ability to raise money to pay off those loans to retain control over those projects. We remain optimistic about our ability to complete these projects as we were able to successfully renegotiate debts in the past, however, there are no guarantees of the success of any of these projects since we remain dependent on our ability to attract sources of capital to fund these initiatives.

The Company is focused on improving its balance sheet, liquidity, and debt-to-asset ratios in order to remain ahead of any potential downturns in the market. The combined impact the Company intends to achieve is to boost liquidity and achieve a capital cushion prior to any actual downturn in any of the markets in which we operate.

Management has effected a multi-year three-tier strategy:
- debt reduction and debt rescheduling to minimize cash expenses and to reduce cash outflows
- deploying cash and near-liquid resources to support existing revenue generating projects
- re-evaluating projects that require significant resource allocation, or require significant physical movement of material, and have high potential risk factors

Since the beginning of Calendar Year 2022, the Company has managed to favorably restructure over $20 million in debt with minimal impact to shareholders. This includes $10 million in debt which was very favorably restructured in May 2022. The Company intends to continue to favorably restructure debts as opportunities present.