

INDUSTRIAL NANOTECH, INC.

1415 Panther Lane Suite 397, Naples, FL 34109

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ini-worldwide.com

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SIC - 3999

Annual Report

For the Quarter Ended: June 30, 2022

(the "Reporting Period")

As of June 30, 2022, the number of shares outstanding of our Common Stock was:

3,361,192,277 shares

As of March 31, 2021, the number of shares outstanding of our Common Stock was:

3,373,521,752 shares

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control of the company has occurred over this reporting period:

Yes: ☐ No: ☒

1) Name and address(es) of the issuer and its predecessors (if any)

Industrial Nanotech Inc., a Delaware corporation incorporated February 7, 2005. Our status is "active".

We have not had any trading suspension orders issued by the SEC.

We have not had any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months.

The address of our principal executive office and our principal place of business is 1415 Panther Lane Suite 397, Naples, FL 34109

We have not been in bankruptcy, receivership, or any similar proceeding in the past five years.

2) Security Information

Trading symbol: INTK
 Exact title and class of securities outstanding: Common
 CUSIP: 456277 102
 Par or stated value: \$0.0001
 Total shares authorized Common: 3,750,000,000 as of date: June 30, 2022
 Total shares outstanding Common: 3,361,192,277 as of date: June 30, 2022
 Number of shares in the Public Float: 1,882,910,656 as of date: June 30, 2022
 Total number of shareholders of record: 202 as of date: June 30, 2022

Transfer Agent

Name: Pacific Stock Transfer Company
 Phone: 571-485-9999
 Email: info@pacificstocktransfer.com
 Address: 6725 Via Austi Pkwy, Suite 300 Las Vegas, Nevada 89119

Is the Transfer Agent registered under the Exchange Act? Yes: ☒ No: ☐

3) Issuance History

Changes to the Number of Outstanding Shares

Shares Outstanding at: March 31, 2021 Common: 3,373,521,752 Preferred: 5,000,000									
Date of Transaction	Transaction type	Number of Shares	Class of Securities	Value of shares issued	Issued at a discount	Issued to	Reason for share issuance	Restricted or Unrestricted	Exemption or Registration Type.
<u>6/9/2022</u>	<u>New</u>	<u>15,000,000</u>	<u>Common Stock</u>		<u>Yes</u>	<u>Stuart Kratky</u>	<u>Debt Conversion</u>	<u>Restricted</u>	<u>Rule 144</u>
<u>6/16/2022</u>	<u>New</u>	<u>55,000,000</u>	<u>Common Stock</u>		<u>Yes</u>	<u>Joseph AB Investments **</u>	<u>Debt Conversion</u>	<u>Restricted</u>	<u>Rule 144</u>
<u>6/6/2022</u>	<u>New</u>	<u>217,669,868</u>	<u>Common Stock</u>		<u>Yes</u>	<u>All Stock holders</u>	<u>Stock Dividend</u>	<u>Restricted</u>	<u>Rule 144</u>
Shares Outstanding on Date of This Report: 06/30/2022 Common: 3,361,192,277 Preferred: 7,500,000			Managing Members: *Jeev Trika, ** Moshe Joseph, *** Jeffrey S. Ramson, ****Benjamin Henderson • 4/20/2022 - 300,000,000 Shares was cancelled c/o E-VENTURES WORLDWIDE LLC						

A. Debt Securities, Including Promissory and Convertible Notes

Date	Outstanding Balance	Principal Amount at Issuance)	Interest Accrued	Maturity Date	Conversion Terms	Name of Noteholder	Reason for Issuance
5/26/2022	\$25,166.66	\$25,000.00	\$166.66	5/25/2023	N/A	John Hawley	Loan
6/27/2022	\$25,000.00	\$25,000.00	\$0	6/26/2023	N/A	Sol Wahba	Loan
Managing Members:							

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP
☐ IFRS

B. The financial statements for this reporting period were prepared by:

Name: Edmund Enriquez
Title: Comptroller
Relationship to Issuer: Comptroller

The financial statements identified below are published at OTC Markets as a separate document.

- C. Balance Sheet;
- D. Statement of Income;
- E. Statement of Cash Flows;
- F. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- G. Financial notes;

5) Issuer's Business, Products and Services

A. Business operations:

Industrial Nanotech Inc. is a rising global nanoscience solutions and research leader. The Company develops and commercializes new and innovative applications for sustainable manufacturing and buildings which are sold worldwide, including patented thermal insulation and asset protection coatings which provide energy savings, thermal insulation, corrosion resistance, prevention of CUI, moisture resistance, UV resistance, chemical resistance, and other protective benefits. The coatings are low VOC, water-based, and sustainable. The Company manufactures the products at a factory in Sumter, South Carolina and sells the products directly through the Company's subsidiaries and through distributors in the US and internationally. Addition information about the company's products can be found at www.syneffex.com and www.talkingpaint.com.

B. Subsidiary: Syneffex Inc. & Talking Paint Inc.

C. Principal products:

The current product line developed, patented, and sold by the Company is a line of specialty coatings containing a nanotechnology-based material and which are well-documented to provide the combined

performance qualities of thermal insulation, corrosion prevention, and resistance to mold growth in an environmentally safe, water-based, coating formulation. Industrial Nanotech currently owns patent rights to the combination of a specific category of nanocomposites and a variety of secondary “carrier” components used in these products. The Company is an active participant in research and development with leading laboratories exploring nanotechnology. The current product line developed, patented, and sold by the Company is called Nansulate® and is the Company's line of specialty coatings containing a nanotechnology-based material and which are well-documented to provide the combined performance qualities of thermal insulation, corrosion prevention, and resistance to mold growth in an environmentally safe, water-based, coating formulation. The Nansulate® product line includes both industrial and residential coatings. Additional products are either in the Research and Development Phase or the Product Launch Phase of development and commercialization.

The Company's products are sold throughout the world both directly to the consumer through the Company's websites and through a network of exclusive distributors, non-exclusive distributors, and independent sales representatives

6) Issuer's Facilities

We rent warehouse space and office space in Denver, CO and Naples, FL. Total rent is \$1,175 and is on a month-to-month basis. The majority of issuer's research, manufacturing, warehousing, and order processing is performed at the facilities of third-party vendors or contract partners at their facilities.

7) Company Insiders (Officers, Directors, and Control Persons)

Name	Affiliation	Residential Address	Number of shares owned	Share type/class	Ownership Percentage
G. Stuart Burchill	Director, Chief Executive Officer	Naples FL	200,000,000	Common	6.507 %
Footnotes:					
G. Stuart Burchill, Director & CEO has total shares of: 200,000,000 with 6.507% of Common shares and 2,500,000 with 67% control of Preferred shares.					
G. Stuart Burchill, CEO/CTO Founder of the company is not taking a salary since inception of the company in 2004 and the stock was given as executive compensation for the past 10 years.					

Legal/Disciplinary History

- A. The persons or entities listed above have, in the past 10 years, have not been the subject of:
1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);
 2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;
 3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

N/A

- B.** Neither we nor our subsidiary has any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which we or our subsidiary is a party or of which any of our property is the subject.

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Jackson L. Morris, Esq.
Office Address: 3116 W. North A Street, Tampa, Florida
Mailing Address: 126 21st Avenue SE, St. Petersburg, Florida 33705
Phone: 813-892-5969
Email: jackson.morris@rule144solution.com

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Stuart Burchill, certify that:

1. I have reviewed this Annual Disclosure Statement of Industrial Nanotech, Inc;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

08/12/2022

/s/ G.Stuart Burchill

G.Stuart Burchill , CEO and President

Principal Financial Officer:

I, Stuart Burchill, certify that:

1. I have reviewed this Annual Disclosure Statement of Industrial Nanotech Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

08/12/2022

/s/ G.Stuart Burchill

G.Stuart Burchill , CEO and President

