

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

Invent Ventures, Inc.

a Nevada corporation

54 Broad Street, Suite 200
Red Bank, New Jersey 07701
877-204-1311

SIC – 3576

Quarterly Report

For the Period Ending:

June 30, 2022 (the “Reporting Period”)

As of June 30, 2022, the number of shares outstanding of our Common Stock was:

50,509,501

As of March 31, 2022, the number of shares outstanding of our Common Stock was:

50,509,501

As of December 31, 2021, the number of shares outstanding of our Common Stock was:

50,509,501

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company’s shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: ☒ No: ☐

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

Formerly: Aeon Ventures, Inc, until March 16, 2022
Formerly: Invent Ventures, Inc., until February 28, 2018
Formerly: Los Angeles Syndicate of Technology, Inc. until 9-2012
Formerly: Bay Street Capital, Inc. until 10-2010
Formerly: Small Cap Strategies, Inc. until 8-2010
Formerly: Photonics Corp. until 10-06

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

Nevada

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

The address of the issuer's principal executive office:

54 Broad Street, Suite 200
Red Bank, New Jersey 07701

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address: ☒

54 Broad Street, Suite 200
Red Bank, New Jersey 07701

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

N/A

2) Security Information

Trading symbol: IDEA
Exact title and class of securities outstanding: Common Stock ("Common Stock")
CUSIP: 0000912844
Par or stated value: \$0.0001

Total shares authorized: 100,000,000 as of date: June 30, 2022
Total shares outstanding: 50,509,501 as of date: June 30, 2022
Number of shares in the Public Float²: 8,033,470 as of date: June 30, 2022
Total number of shareholders of record: 862 as of date: June 30, 2022

All additional class(es) of publicly traded securities (if any): NONE

Transfer Agent

Name: VStock Transfer LLC
Phone: +1 (212) 828-8436
Email: info@vstocktransfer.com
Address: 18 Lafayette Place
Woodmere, NY 11598

Is the Transfer Agent registered under the Exchange Act?³ Yes: ☒ No: ☐

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☒

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance</u> Date: December 31, 2020 Common: 50,509,501 Preferred: 0									
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at	Were the shares issued at a discount to market	Individual/ Entity Shares were issued to (entities must have individual	Reason for share issuance (e.g. for cash or debt conversion) -OR-	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.

	returned to treasury)			Issuance	price at the time of issuance? (Yes/No)	with voting / investment control disclosed).	Nature of Services Provided		
Shares Outstanding on Date of This Report:									
<u>Ending Balance:</u>									
Date June 30, 2022									
Common: 50,509,501									
Preferred: 0									

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☐

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder	Reason for Issuance (e.g. Loan, Services, etc.)
12/31/2018	0	200,000	0	12/30/2019	3% Annual Note, One Year Expiration	The Aeon Group, Inc. Demetrios Mallios	Loan
4/2019	15,900	15,000	900	09/1/2020	6% Annual Note, One Year Expiration	Ryan Schinman	Purchase of MO
5/20/2019	26,500	25,000	1,500	09/1/2020	6% Annual Note, One Year Expiration	Mark Green	Purchase of MO
7/24/2019	26,500	25,000	1,500	09/1/2020	6% Annual Note, One Year Expiration	James O'Connor	Purchase of MO
12/31/2019	368,400	360,000	8,400	12/30/2020	3% Annual Note, One Year Expiration	The Aeon Group, Inc. Demetrios Mallios	Loan
12/31/2020	539,110	516,910	22,200	12/31/2021	3% Annual Note, One Year Expiration	The Aeon Group, Inc. Demetrios Mallios	Loan
12/31/2021	770,743	732,370	38,373	12/31/2022	3% Annual Note, One Year Expiration	The Aeon Group, Inc. Demetrios Mallios	Loan

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)⁴:

Name: Alan Lewis
Title: Chief Financial Officer
Relationship to Issuer: Chief Operations and Financial Officer

The unaudited financial statements for the quarter ended March 31, 2022 are included at the end of this report.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Management is currently utilizing the Company as a food and beverage service incubator.

B. Please list any subsidiaries, parents, or affiliated companies.

Company Name	Relationship	Domicile	Address	Officer/Director	% Owned	Owned By
Aster Brands, Inc.	Subsidiary	New Jersey	1715 Hwy 35, Ste. 101 Middletown, NJ 07748		100%	IDEA

C. Describe the issuers' principal products or services.

Management intends on folding in select components of its existing financial technology ecosystem, including established and to be formed entities, along with their respective lines of business, into the Company. The intended result is for the Company to be the fully reporting survivor to the Aeon financial technology ecosystem, and its corresponding lines of business.

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

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7) Company Insiders (Officers, Directors, and Control Persons)

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Demetrios Mallios	CEO	20 Downing Hill Ln Colts Neck, NJ 07722	0			
Alan Lewis	COO and CFO	1710 Perkiomenville Rd Perkiomenville, PA 18074	0			
Aeon, Inc.	5% Holder	Demetrios Mallios 20 Downing Hill Ln Colts Neck, NJ 07722	27,095,301	Common	53.6%	

- (1) Bryce Knight resigned as Chairman of the Board and CEO of the Company on April 10, 2017. At that time Tim Symington was appointed CEO and Director.
- (2) On, November 1, 2017, Tim Symington resigned as CEO. At that time, Demetrios Mallios was appointed CEO and Director. Alan Lewis was also appointed to the Board.
- (3) On November 1, 2017, Alan Lewis was appointed as COO and CFO.
- (4) On September 28, 2021, Tim Symington resigned as Director.

8) Legal/Disciplinary History

A. Criminal and legal proceedings of Officers, Directors and Control Persons.

Neither of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);
2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;
3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of

federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject.

None.

9) Third Party Providers

Securities Counsel

Name:	Franklin Ogele, P.A.
Firm:	Franklin Ogele, P.A.
Address 1:	One Gateway Center, 26 th FL
Address 2:	Newark, NJ 07102
Phone:	+1 (973) 277-4239
Email:	fogeles@msn.com

Accountant	N/A
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Investor Relations Consultant	N/A
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Other Service Providers	N/A
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10) Issuer Certification

Principal Executive Officer

I, Demetrios Mallios certify that:

1. I have reviewed this quarterly statement of Invent Ventures, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: August 2, 2022

Signature: /s/ Demetrios Mallios

Name: Demetrios Mallios

Title: Chairman, CEO, and Director

Principal Financial Officer:

I, Alan D. Lewis II certify that:

1. I have reviewed this quarterly statement of Invent Ventures, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: August 2, 2022

Signature: /s/ Alan Lewis

Name: Alan D. Lewis II

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Invent Ventures, Inc.
Balance Sheets
(Unaudited)

	June 30, 2022	December 31, 2021
ASSETS	(unaudited)	
CURRENT ASSETS		
Cash	\$0	\$0
Accounts receivable, net	\$46,683	\$46,683
Prepaid expenses	\$0	\$0
Portfolio & Investments	\$50,000	\$50,000
Total current assets	\$96,683	\$93,683
FIXED ASSETS		
Property and equipment	\$0	\$0
Accumulated depreciation	\$0	\$0
Total Fixed Assets	\$0	\$0
OTHER ASSETS		
Intangible assets, net of amortization	\$0	\$0
Total other assets	\$0	\$0
Total Assets	\$96,683	\$96,963
LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$72,746	\$40,000
Third-party short-term loans	\$804,243	\$770,743
Total current liabilities	\$876,989	\$810,743
Total Liabilities	\$876,989	\$810,743
Commitments and Contingencies	\$0	\$0
STOCKHOLDERS' EQUITY (DEFICIT)		
Common stock, \$0.001 par value, authorized 100,000,000 shares; 50,509,501 shares issued and outstanding	50,510	50,510
Additional paid-in capital	\$0	\$0
Treasury stock	\$0	\$0
Accumulated deficit	\$(830,816)	\$(764,570)
Total stockholders' equity (deficit)	(780,306)	(714,060)
Total Liabilities and Stockholders' Equity	\$96,683	\$96,683

Invent Ventures, Inc.
Statement of Operations
(Unaudited)

Three and Six months ended June 30,

	<u>Three months ended June 30,</u>		<u>Six months ended June 30,</u>	
	2022	2021	2022	2021
REVENUES, net	\$ -	\$ -	\$ -	\$ -
COST OF REVENUES	-	-	-	-
GROSS MARGIN	-	-	-	-
OPERATING EXPENSES				
General and administrative expenses	17,750	6,250	33,500	13,000
Interest expense	-	-	-	-
Bad debt expense	-	-	-	-
Miscellaneous expenses	-	-	-	-
Depreciation and amortization	-	-	-	-
Total expenses	17,750	6,250	33,500	13,000
Net income (loss)	\$(17,750)	\$(6,250)	\$(33,500)	\$(13,000)
Income (loss) per weighted average common share	\$0.00	\$0.00	\$0.00	\$0.00
Number of weighted average common shares outstanding	50,509,501	50,509,501	50,509,501	50,509,501

Invent Ventures, Inc. Statement of Stockholders' Equity (Deficit)
(Unaudited)

	Number of Shares		Par Value		Additional Paid- in Capital	Accumulated Deficit	Total Stockholders' Equity (Deficit)
	Common	Preferred	Common	Preferred			
BALANCE, June 30, 2022	50,509,501	0	\$50,510	0	\$0	\$(830,816)	\$(780,306)
Net Loss June 30, 2022						\$(28,496)	\$(28,496)
BALANCE March 31, 2022	50,509,501	0	\$50,510	0	\$0	\$(802,320)	\$(751,810)

Invent Ventures, Inc.
Statements of Cash Flows
(Unaudited)

Six months ended June 30,

	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income (loss)	\$(33,500)	\$(13,000)
Adjustments to reconcile net loss to net cash used by operating activities:	\$0	\$0
Depreciation and amortization	\$0	\$0
Miscellaneous expenses	\$0	\$0
Bad debt expense	\$0	\$0
Changes in operating assets and liabilities	\$0	\$0
Decrease (increase) in accounts receivable	\$0	\$0
Decrease in inventory	\$0	\$0
Increase (decrease) in accounts payable	\$32,746	\$0
Increase in accrued expenses	\$0	\$0
Net cash provided by (used in) operating activities	\$(754)	\$(13,000)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	\$0	\$0
Net cash (used in) investing activities	\$0	\$0
CASH FLOWS FROM FINANCING ACTIVITIES		
Common shares issued for cash	\$0	\$0
Payments on third party loans	\$0	\$0
Cash received from third party loans	\$33,500	\$13,000
Net cash (used in) provided by financing activities	\$0	\$0
Net (decrease) increase in cash	\$33,500	\$13,000
CASH, beginning of period	\$0	\$0
CASH, end of period	\$0	\$0
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Interest paid in cash	\$0	\$0
Income taxes paid in cash	\$0	\$0

Invent Ventures, Inc.
Notes to Financial Statements
(Unaudited)

NOTE 1 - NATURE OF OPERATIONS AND REVERSE ACQUISITION TRANSACTION

(a) The Company.

Management intends on folding in select components of its existing financial technology ecosystem, including established and to be formed entities, along with their respective lines of business, into the Company. The intended result is for the Company to be the fully reporting survivor to the Aeon financial technology ecosystem, and its corresponding lines of business.

Further, Management intends on utilizing the Company as a vehicle for investing in and accelerating the growth of a select portfolio of groups of companies that are in synergistic sectors and industries.

NOTE 2 - BASIS OF PRESENTATION

(a) Statement of Compliance.

The Company's financial statements have been prepared in accordance with accounting principles generally accepted in the United States ("GAAP") as issued by the Financial Accounting Standards Board ("FASB").

(b) Basis of Measurement

The Company's financial statements have been prepared on the historical cost basis.

(c) Use of Estimates.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

NOTE 3 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following summarize the more significant accounting and reporting policies and practices of the Company:

(a) Net income (loss) per share.

Basic loss per share is computed by dividing the net income (loss) by the weighted average number of common shares outstanding during the period.

(b) Property and equipment.

All property and equipment are recorded at cost and depreciated over their estimated useful lives, using the straight-line method. Upon sale or retirement, the cost and related accumulated depreciation are eliminated from their respective accounts, and the resulting gain or loss is included in the results of operations. Repairs and maintenance charges, which do not increase the useful lives of the assets, are charged to operations as incurred.

(c) Income Taxes.

Provisions for income taxes are based on taxes payable or refundable for the current year and deferred taxes on temporary differences between the amount of taxable income and pretax financial income, and between the tax bases of assets and liabilities and their reported amounts in the financial statements. Deferred tax assets and liabilities are included in the consolidated financial statements at currently enacted income tax rates applicable to the period in which the deferred tax assets and liabilities are expected to be realized or settled as prescribed in FASB ASC 740. As changes in tax laws or rates are enacted, deferred tax assets and liabilities are adjusted through the provision for income taxes.

Tax positions initially need to be recognized in the financial statements when it is more-likely-than-not the positions will be sustained upon examination by the tax authorities.

(d) Cash and equivalents.

For purposes of the statement of cash flows, the Company considers all highly liquid investments with maturity of three months or less when purchased to be cash equivalents.

(e) Financial Instruments.

Financial Accounting Standards Board's (FASB) Accounting Standards Codification (ASC) 825, Disclosures about Fair Value of Financial Instruments, requires disclosures of the fair value of financial instruments. The carrying value of the Company's current financial instruments, which include cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities and shareholder loan, approximates their fair values because of the short-term maturities of these instruments.

(f) Measurement.

The Company initially measures its financial instrument at fair value, except for certain non-arm's length transactions.

The Company subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in earnings for the period in which they occur.

Financial liabilities include accounts payable and accrued liabilities.

(g) Impairment.

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in earnings for the period. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in earnings for the period.

(h) Impairment of Long-Lived Assets.

A long-lived asset is tested for impairment whenever events or changes in circumstances indicate that its carrying value amount may not be recoverable. An impairment loss is recognized when the carrying amount of the asset exceeds the sum of the undiscounted cash flows resulting from its use and eventual disposition. The impairment loss is measured as the amount by which the carrying amount of the long-lived assets exceeds its fair value.

(i) Related Party Transactions.

All transactions with related parties are in the normal course of operations and are measured at the exchange amount.

(j) Intangible Assets.

The useful life of intangible assets is assessed as either finite or indefinite. Following the initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses, if any.

Intangible assets with finite useful lives are carried at cost less accumulated amortization. Amortization is calculated using the straight-line method over the estimated useful lives.

Intangible assets with indefinite useful lives are not amortized, but are tested for impairment annually. The assessment of indefinite life is reviewed annually to determine whether the indefinite life continues to be supportable. If not, the change in useful life from indefinite to finite is made on a prospective basis. If impairment indicators are present, these assets are subject to an impairment review. Any loss resulting from impairment of intangible assets is expensed in the period the impairment is identified.

(k) Recent Accounting Pronouncements.

The Company has considered recent accounting pronouncements during the preparation of these financial statements.

NOTE 4 - GOING CONCERN

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. The Company's financial position and operating results raise substantial doubt about the Company's ability to continue as a going concern, as reflected by the net loss of \$33,500, accumulated deficit of approximately \$800k through June 30, 2022, and the minimal working capital position. The ability of the Company to continue as a going concern is dependent upon commencing operations, developing sales and obtaining additional capital and financing. The financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern. The Company is currently seeking additional capital to allow it to grow its operations

NOTE 5 - RELATED PARTY TRANSACTIONS

From time to time the Company may enter into non-arm's length transactions with related parties. These transactions will be valued at historical cost with no value increase given.

NOTE 6 - NOTES PAYABLE

From time to time the Company may enter into non-arm's length notes payable with related or affiliated parties.

NOTE 7 – STOCKHOLDERS EQUITY (DEFICIT)

At June 30, 2022, the Company has 100,000,000 shares of par value \$0.001 common stock authorized and 50,509,501 issued and outstanding.

NOTE 8 - FINANCIAL INSTRUMENTS

(a) Liquidity Risk.

Liquidity risk is the risk that the Company will not be able to meet its obligations associated with financial liabilities. The Company relies on cash flows generated from operations, as well as injections of capital through the issuance of the Company's capital stock to settle its liabilities when they become due.

(b) Interest Rate Risk.

The Company is not exposed to significant interest rate risk due to the short-term maturity of its monetary current assets and current liabilities.