

## Management Communication to BLDV Shareholders

Blue Diamond Ventures Inc. is currently listed on the [OTC Pink Sheets](#), as your CEO since the [28th of March 2022](#), I thank you for your patience while we upgraded our internal reporting to comply with the latest OTC disclosure requirements. The overarching interest of the OTC and the BLDV shareholders is to have the greatest amount of transparency, and I believe that we are moving in that direction. I have personally taken responsibility for what is required, not only to meet the Pink Current designation, but to complete the financial audits that will allow BLDV to uplist to the OTCQB.

BLDV has suffered from a lack of consistent messaging, communication and reporting in the past. To alleviate some of these issues we will adopt a regular published cadence of communication and shareholder updates. These shareholder updates will be published to the BLDV website [www.BLDV.us](http://www.BLDV.us) and the OTC within 2 business days after the filing of each quarterly report.

- Future shareholder updates are scheduled for August 16th 2022 and November 2nd 2022.

BLDV will comment on the 2022 annual report on January 17th, 2023, prior to filing the full report in March of 2023. Press Releases and other communications will be done as news and activity occur throughout the year. Social Media will also become a larger part of our regular connection to the market throughout the coming year.

Over the last 52 weeks the value of the BLDV shares have been hit hard. This decline has followed the overall reduction in the [The Ancillary Cannabis Index](#) fairly closely. This index allows a good comparison for companies such as BLDV that do not own operator licenses or touch the plants in any way. Technology driven support for operators continues to expand as the leading source of the potential revenue for companies in the ancillary space, including BLDV.



The graph above shows a 72% decline in average share value in the last year for ancillary cannabis stocks, translated for BLDV, would have our shares in the range of .001, close to the current trading value of the stock as of the date of this report.

As a Portfolio/Holding company BLDV reaches the market through its 100% wholly owned operating company [Harvest 360 Technologies LLC](#) (H360). H360 services all license types to

include Dispensaries, Manufacturers, Cultivators and Testing Laboratories by providing consulting, tracking, and management systems that allow our clients to scale operations.

H360 follows new and established markets to service clients in all areas including development, operations, licensing and expansion. Over the last two years the core of the business has shifted from Missouri with 6 clients, to Illinois with 12 clients and now to New Jersey where there are over 20 separate engagements with dispensaries, manufacturers, cultivators and testing labs seeking new licenses. Today H360 has active clients in seven states, and a national pipeline of opportunity.

The work on the previously defined **Four Strategic Pillars** of BLDV continues.

**1. Enhance investor appeal by shoring up the fundamentals**

- The establishment of accurate baselines will enable us to measure and manage our business more effectively. We will accomplish this by:
  - i. Installing the necessary internal processes, controls, and personnel to execute the systems that will track all activity.
  - ii. Performing an external financial audit.
  - iii. BLDV continues to work to clarify historical data related to the activity of the company over the last few years.

**2. Strengthen the Business Model**

- We are in process of developing the beta version of a new **Technology Platform** that will be deployed across BLDV's existing and future operating entities. The goal of this system is to help the operating companies improve efficiency while increasing scale and enhancing customer engagement.
  - i. We expect to roll out the beta version of the new BLDV Technology Platform by 4th quarter 2022.
  - ii. With both client facing and internal dashboards, the new system will allow faster integration of new entities that become part of BLDV.
  - iii. New systems will enable growth for the Managed Services (MSAs) supplied by Harvest 360 and future operating companies of BLDV

**3. Expand the Portfolio**

- BLDV is in the final stages of the acquisition of our second operating entity, ICS Consulting Services, (ICS) is founded by a 12 year cannabis industry veteran.
  - i. H360 and ICS have worked closely together for several years and this acquisition will add Contract Compliance, Audits, and Training to the revenue streams of BLDV and complement the offerings of H360.
- BLDV is currently in talks with another potential acquisition with complementary core offerings.

**4. Advocate for Veterans and Social Fairness in the Cannabis Industry**

- BLDV and H360 continue to demonstrate leadership for both Social Fairness and Veteran Access in the Cannabis Industry.
  - i. Micro-Cultivation Accelerator in partnership with GrowGeneration.
    - 1. This was officially launched at the recent [Emerging Industry Professionals](#) show in Atlantic City on June 14th and 15th 2022,

where BLDV leadership led panels on both Veterans Affairs and Social Equity while hosting the First Five teams in the [NEXTGEN](#) Accelerator.

- ii. Patients out of Time - This 3 day annual conference in Kansas City focuses on the foundational science associated with the endocannabinoid system. BLDV Chairman, [Todd Scattini](#), was accompanied by BLDV Chief Medical Advisor, Dr. [Philp Blair](#), this pair made a significant impact at this one of a kind event that focuses on positive outcomes for veterans.

We are excited about the remainder of this year as we continue to have a healthy pipeline of engagements at Harvest 360 and look forward to ICS officially joining the Blue Diamond Ventures family,

THANK YOU

[Yale Peebles](#) - Chief Executive Officer, Blue Diamond Ventures Inc.