



Solar Integrated Roofing Corporation

QUARTERLY REPORT
FOR THE PERIOD ENDED MARCH 31, 2022

**ADDRESS OF PRINCIPAL
EXECUTIVE OFFICES**

31 St. Rose Pkwy, Suite 200
Henderson, NV 89052

TELEPHONE NUMBER

(858) 437-5330

REPORT FORMAT

OTC PINK BASIC DISCLOSURE
GUIDELINES (CURRENT, 2019)

ALL INFORMATION CONTAINED HEREIN HAS BEEN PREPARED FROM THE BOOKS AND RECORDS OF SOLAR INTEGRATED ROOFING CORPORATION, (THE "COMPANY") IN ACCORDANCE WITH RULE 15C2-11 AND 10B-5 PROMULGATED UNDER THE SECURITIES EXCHANGE ACT OF 1934 AND RULE 144(C)(2) UNDER THE SECURITIES ACT.

DELIVERY OF THIS INFORMATION DOES NOT IMPLY THAT THE INFORMATION CONTAINED HEREIN IS CORRECT AS OF ANY TIME SUBSEQUENT TO THE DATE OF THIS REPORT.

NO DEALER, SALESMAN OR ANY OTHER PERSON HAS BEEN AUTHORIZED TO GIVE ANY INFORMATION OR TO MAKE ANY REPRESENTATIONS NOT CONTAINED HEREIN IN CONNECTION WITH THE COMPANY. ANY REPRESENTATION NOT CONTAINED HEREIN MUST NOT BE RELIED UPON AS HAVING BEEN MADE OR AUTHORIZED BY THE COMPANY.

INFORMATION CONTAINED IN THIS REPORT MAY CONTAIN FORWARD-LOOKING STATEMENTS, WHICH INVOLVE A NUMBER OF RISKS AND UNCERTAINTIES THAT COULD CAUSE OUR ACTUAL RESULTS TO DIFFER MATERIALLY FROM THOSE REFLECTED IN THE FORWARD-LOOKING STATEMENTS. FORWARD-LOOKING STATEMENTS CAN BE IDENTIFIED BY USE OF WORDS "EXPECT", "PROJECT", "MIGHT", "POTENTIAL", AND SIMILAR TERMS. THE COMPANY CAUTIONS READERS THAT ANY FORWARD-LOOKING INFORMATION IS NOT A GUARANTEE OF FUTURE PERFORMANCE AND THAT ACTUAL RESULTS COULD DIFFER MATERIALLY FROM THOSE CONTAINED IN THE FORWARD-LOOKING INFORMATION. FORWARD-LOOKING STATEMENTS INVOLVE A NUMBER OF RISKS, UNCERTAINTIES OR OTHER FACTORS BEYOND THE COMPANY'S CONTROL. THESE FACTORS INCLUDE, BUT ARE NOT LIMITED TO, OUR ABILITY TO IMPLEMENT OUR STRATEGIC INITIATIVES, ECONOMIC, POLITICAL AND MARKET CONDITIONS AND PRICE FLUCTUATIONS, GOVERNMENT AND INDUSTRY REGULATION, U.S. AND GLOBAL COMPETITION AND OTHER FACTORS. THE COMPANY UNDERTAKES NO OBLIGATION TO UPDATE ANY FORWARD-LOOKING STATEMENT, WHETHER AS A RESULT OF NEW INFORMATION, FUTURE EVENTS OR OTHERWISE.

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

**SOLAR INTEGRATED ROOFING
CORPORATION**

A Nevada Corporation

2831 St. Rose Pkwy, Suite 200

Henderson, NV 89052

(858) 437-5330

www.solarintegratedroofingcorp.com

Primary SIC Code: 1700

Quarterly Report

For the Period Ending: March 31, 2022

As of March 31, 2022, the number of shares outstanding of our Common Stock was: 481,223,590

As of December 31, 2021, the number of shares outstanding of our Common Stock was: 453,498,555

As of December 31, 2020, the number of shares outstanding of our Common Stock was: 209,003,623

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐

No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐

No: ☒

Indicate by check mark whether a Change in Control ¹ of the company has occurred over this reporting period:

Yes: ☐

No: ☒

¹ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities in the past five years and the dates of the name changes:

Sterling Oil and Gas Company (Inception – February 21, 2014); Landstar Development Group, Inc. (February 22, 2014 – November 9, 2015); Solar Integrated Roofing Corporation (November 10, 2015 – Present Date).

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

The Company was incorporated in 2007 in the State of Nevada and is currently active and in good standing.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None.

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

The Company acquired Enerev LLC, Cornerstone Construction Team, LLC, Pacific Lighting Management, Inc., Balance Authority, LLC and Kinetic Investments, Inc. dba Future Home Power, USA Solar Network LLC, SunUp Solar LLC and Renovation Roofing, Inc.

The address(es) of the issuer's principal executive office:

2831 St. Rose Pkwy, Suite 200
Henderson, NV 89052

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address: ☒

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐

No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:
N/A

2) Security Information

Trading symbol:	SIRC	
Exact title and class of securities outstanding:	Common Stock	
CUSIP:	51509w108	
Par or stated value:	.00001	
Total shares authorized:	500,000,000	as of date: 3/31/2022
Total shares outstanding:	481,223,590	as of date: 3/31/2022
Number of shares in the Public Float ² :	354,311,956	as of date: 3/31/2022
Total number of shareholders of record:	138	as of date: 3/31/2022

Additional class of securities (if any):

Trading symbol:	SIRC	
Exact title and class of securities outstanding:	Preferred Stock – Class A	
CUSIP:	N/A	
Par or stated value:	.00001	
Total shares authorized:	5,000,000	as of date: 3/31/2022
Total shares outstanding:	2,500,000	as of date: 3/31/2022

Trading symbol:	SIRC	
Exact title and class of securities outstanding:	Preferred Stock – Class B	
CUSIP:	N/A	
Par or stated value:	.00001	
Total shares authorized:	20,000,000	as of date: 3/31/2022

Total shares outstanding: 8,000,000 as of date: 3/31/2022

Trading symbol: SIRC
Exact title and class of securities outstanding: Preferred Stock – Class C
CUSIP: N/A
Par or stated value: .00001
Total shares authorized: 1 as of date: 3/31/2022
Total shares outstanding: 1 as of date: 3/31/2022

Trading symbol: SIRC
Exact title and class of securities outstanding: Preferred Stock – Class D
CUSIP: N/A
Par or stated value: .00001
Total shares authorized: 40 as of date: 3/31/2022
Total shares outstanding: 40 as of date: 3/31/2022

Transfer Agent

Name: Colonial Stock Transfer Co., Inc.
Phone: (801) 355-5740
Email: shareholders@colonialstock.com
Address: 7840 S 700 E
Sandy, UT 84070

Is the Transfer Agent registered under the Exchange Act?³ Yes: ☒ No:

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services. Using the tabular format below, please describe these events.

² "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

Number of Shares outstanding as of: <u>January 1, 2020</u>		<u>Opening Balance:</u> Common: 150,603,723 Preferred A: 5,000,000		*Right-click the rows below and select "Insert" to add rows as needed.					
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g., for cash or debt conversion) OR Nature of Services Provided (if applicable)	Restricted or Unrestricted as of this filing?	Exemption or Registration Type?

³ To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

<u>2/14/2020</u>	<u>New Issue</u>	<u>3,500,000</u>	<u>Common shares</u>	<u>0.0100</u>	<u>NO</u>	<u>World Market Ventures</u> <u>*Chad Curtis</u>	<u>Cash</u>	<u>Unrestricted</u>	<u>Reg-A</u>
<u>2/29/2020</u>	<u>Cancellation</u>	<u>(1,370,383)</u>	<u>Common shares</u>	<u>Cancellation</u>	<u>NO</u>	<u>N/A</u>	<u>N/A</u>	<u>Restricted</u>	<u>144</u>
<u>2/26/2020</u>	<u>New Issue</u>	<u>3,000,000</u>	<u>Preferred B</u>	<u>0.025</u>	<u>NO</u>	<u>Robert Jones</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>2/26/2020</u>	<u>New Issue</u>	<u>5,000,000</u>	<u>Preferred B</u>	<u>0.025</u>	<u>NO</u>	<u>Dave Massey</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>3/4/2020</u>	<u>New Issue</u>	<u>1,000,000</u>	<u>Common Shares</u>	<u>0.012</u>	<u>NO</u>	<u>Granite Global Value Investments LTD</u> <u>*Tony Toffolon</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>3/5/2020</u>	<u>New Issue</u>	<u>3,500,000</u>	<u>Preferred B</u>	<u>3.45</u>	<u>NO</u>	<u>Brian Milholland</u>	<u>Acquisition</u>	<u>Unrestricted</u>	<u>144</u>
<u>4/2/2020</u>	<u>Cancellation</u>	<u>(1,000,000)</u>	<u>Common Shares</u>	<u>N/A</u>	<u>NO</u>	<u>Granite Global Value Investments LTD</u> <u>*Tony Toffolon</u>	<u>N/A</u>	<u>Restricted</u>	<u>144</u>
<u>6/17/2020</u>	<u>New Issue</u>	<u>1,500,000</u>	<u>Preferred B</u>	<u>0.025</u>	<u>NO</u>	<u>David Massey</u>	<u>Service</u>	<u>Restricted</u>	<u>144</u>
<u>6/29/2020</u>	<u>Cancellation</u>	<u>(1,000,000)</u>	<u>Common Shares</u>	<u>N/A</u>	<u>NO</u>	<u>Lorena E. Martinez Rivera</u>	<u>N/A</u>	<u>Restricted</u>	<u>144</u>
<u>6/29/2020</u>	<u>New issue</u>	<u>1,000,000</u>	<u>Common Shares</u>	<u>0.026</u>	<u>NO</u>	<u>Angela Smoley</u>	<u>Service</u>	<u>Restricted</u>	<u>144</u>
<u>7/23/2020</u>	<u>New issue</u>	<u>7,791,547</u>	<u>Common Shares</u>	<u>0.01</u>	<u>NO</u>	<u>Oscleta Partners</u> <u>*Steve Hicks</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>7/23/2020</u>	<u>New issue</u>	<u>3,798,411</u>	<u>Common Shares</u>	<u>0.01</u>	<u>NO</u>	<u>Livingston Asset Management</u> <u>*Linda Carlson</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>7/24/2020</u>	<u>New issue</u>	<u>1,000,000</u>	<u>Common Shares</u>	<u>0.0195</u>	<u>NO</u>	<u>Granite Global Value Investments LTD</u> <u>*Tony Toffolon</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>7/30/2020</u>	<u>New issue</u>	<u>1,000,000</u>	<u>Common Shares</u>	<u>0.0155</u>	<u>NO</u>	<u>Granite Global Value Investments LTD</u> <u>*Tony Toffolon</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>8/6/2020</u>	<u>New issue</u>	<u>1,000,000</u>	<u>Common Shares</u>	<u>0.0185</u>	<u>NO</u>	<u>Granite Global Value Investments LTD</u> <u>*Tony Toffolon</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>8/12/2020</u>	<u>New issue</u>	<u>1,246,536</u>	<u>Common Shares</u>	<u>0.018</u>	<u>NO</u>	<u>Granite Global Value Investments LTD</u> <u>*Tony Toffolon</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>8/12/2020</u>	<u>New issue</u>	<u>500,000</u>	<u>Common Shares</u>	<u>0.025</u>	<u>NO</u>	<u>Dan Smiley</u>	<u>Cash</u>	<u>Restricted</u>	<u>144</u>
<u>8/31/2020</u>	<u>New issue</u>	<u>500,000</u>	<u>Common Shares</u>	<u>0.025</u>	<u>NO</u>	<u>James Cash</u>	<u>Cash</u>	<u>Restricted</u>	<u>144</u>
<u>9/1/2020</u>	<u>Cancellation</u>	<u>(5,000,000)</u>	<u>Common Shares</u>	<u>N/A</u>	<u>NO</u>	<u>Trillium Partners, LP</u> <u>*Steve Hicks</u>	<u>N/A</u>	<u>Unrestricted</u>	<u>Reg-A</u>
<u>9/10/2020</u>	<u>New Issue</u>	<u>7,583,980</u>	<u>Common Shares</u>	<u>0.01155</u>	<u>NO</u>	<u>Granite Global Value Investments LTD</u> <u>*Tony Toffolon</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>9/17/2020</u>	<u>New Issue</u>	<u>3,646,229</u>	<u>Common Shares</u>	<u>0.0175</u>	<u>NO</u>	<u>Mammoth Corporation</u> <u>*Brad Hare</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>9/29/2020</u>	<u>Cancellation</u>	<u>(20,000,000)</u>	<u>Common Shares</u>	<u>N/A</u>	<u>NO</u>	<u>Brian Milholland</u>	<u>N/A</u>	<u>Restricted</u>	<u>144</u>
<u>10/27/2020</u>	<u>New Issue</u>	<u>1,000,000</u>	<u>Common Shares</u>	<u>0.00</u>	<u>NO</u>	<u>Kingdom Building, Inc.</u> <u>*Edward Haberfield</u>	<u>Service</u>	<u>Restricted</u>	<u>144</u>
<u>10/27/2020</u>	<u>New Issue</u>	<u>2,502,476</u>	<u>Common Shares</u>	<u>0.00</u>	<u>NO</u>	<u>Jefferson Street Capital LLC</u> <u>*Brian Goldberg</u>	<u>Debt Conversion/ Warrant Exercise</u>	<u>Unrestricted</u>	<u>144</u>
<u>10/30/2020</u>	<u>New Issue</u>	<u>2,592,000</u>	<u>Common Shares</u>	<u>0.0117</u>	<u>NO</u>	<u>Rock Bay Partners</u> <u>*Jamie Nelson</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>11/13/2020</u>	<u>New Issue</u>	<u>6,181,800</u>	<u>Common Shares</u>	<u>0.011</u>	<u>NO</u>	<u>Rock Bay Partners</u> <u>*Jamie Nelson</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>12/2/2020</u>	<u>New Issue</u>	<u>2,538,900</u>	<u>Common Shares</u>	<u>0.0122</u>	<u>NO</u>	<u>Rock Bay Partners</u> <u>*Jamie Nelson</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>12/3/2020</u>	<u>New Issue</u>	<u>7,000,000</u>	<u>Common Shares</u>	<u>0.015</u>	<u>NO</u>	<u>Rafael Murdakhaiev</u>	<u>Cash</u>	<u>Restricted</u>	<u>144</u>

<u>12/4/2020</u>	<u>New Issue</u>	<u>1,387,780</u>	<u>Common Shares</u>	<u>0.02</u>	<u>NO</u>	<u>Rock Bay Partners</u> <u>*Jamie Nelson</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>12/14/2020</u>	<u>New Issue</u>	<u>2,755,316</u>	<u>Common Shares</u>	<u>0.01543</u>	<u>NO</u>	<u>Granite Global Value Investments LTD</u> <u>*Tony Toffolon</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>12/23/2020</u>	<u>New Issue</u>	<u>3,753,469</u>	<u>Common Shares</u>	<u>0.02205</u>	<u>NO</u>	<u>Mammoth Corporation</u> <u>*Brad Hare</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>12/30/2020</u>	<u>New Issue</u>	<u>9,138,122</u>	<u>Common Shares</u>	<u>0.0033</u>	<u>NO</u>	<u>Granite Global Value Investments LTD</u> <u>*Tony Toffolon</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>12/31/2020</u>	<u>New Issue</u>	<u>10,233,334</u>	<u>Common Shares</u>	<u>0.03</u>	<u>NO</u>	<u>ToolBox Os, Inc.</u> <u>Gaydon Leavitt</u>	<u>Cash</u>	<u>Restricted</u>	<u>144</u>
<u>12/31/2020</u>	<u>New Issue</u>	<u>50,000</u>	<u>Common Shares</u>	<u>0.275</u>	<u>NO</u>	<u>Craig Scott Widdes</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>12/31/2020</u>	<u>New Issue</u>	<u>1,000,000</u>	<u>Common Shares</u>	<u>0.275</u>	<u>NO</u>	<u>Marlene Lebrun</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>12/31/2020</u>	<u>New Issue</u>	<u>250,000</u>	<u>Common Shares</u>	<u>0.275</u>	<u>NO</u>	<u>Glory Phillips-Pakkianathon</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>12/31/2020</u>	<u>New Issue</u>	<u>100,000</u>	<u>Common Shares</u>	<u>0.275</u>	<u>NO</u>	<u>Nicholas Massey</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>12/31/2020</u>	<u>New Issue</u>	<u>200,000</u>	<u>Common Shares</u>	<u>0.275</u>	<u>NO</u>	<u>Silvia Charafeddine</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>12/31/2020</u>	<u>New Issue</u>	<u>250,000</u>	<u>Common Shares</u>	<u>0.275</u>	<u>NO</u>	<u>Arturo Cuevas</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>12/31/2020</u>	<u>New Issue</u>	<u>100,000</u>	<u>Common Shares</u>	<u>0.275</u>	<u>NO</u>	<u>Dan Miller</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>12/31/2020</u>	<u>New Issue</u>	<u>100,000</u>	<u>Common Shares</u>	<u>0.275</u>	<u>NO</u>	<u>Chad Ledbetter</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>12/31/2020</u>	<u>New Issue</u>	<u>100,000</u>	<u>Common Shares</u>	<u>0.275</u>	<u>NO</u>	<u>Larry Gist</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>12/31/2020</u>	<u>New Issue</u>	<u>100,000</u>	<u>Common Shares</u>	<u>0.275</u>	<u>NO</u>	<u>Omar Baha</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>12/31/2020</u>	<u>New Issue</u>	<u>100,000</u>	<u>Common Shares</u>	<u>0.275</u>	<u>NO</u>	<u>Maia Cvijic</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>12/31/2020</u>	<u>New Issue</u>	<u>100,000</u>	<u>Common Shares</u>	<u>0.275</u>	<u>NO</u>	<u>Randy Stuart</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>12/31/2020</u>	<u>New Issue</u>	<u>100,000</u>	<u>Common Shares</u>	<u>0.275</u>	<u>NO</u>	<u>David Valencia</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>12/31/2020</u>	<u>New Issue</u>	<u>100,000</u>	<u>Common Shares</u>	<u>0.275</u>	<u>NO</u>	<u>Bryan Dayne Milholland</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>12/31/2020</u>	<u>New Issue</u>	<u>100,000</u>	<u>Common Shares</u>	<u>0.275</u>	<u>NO</u>	<u>Andrew Milholland</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>1/6/2021</u>	<u>New Issue</u>	<u>1,000,000</u>	<u>Common Shares</u>	<u>0.15</u>	<u>NO</u>	<u>Robert Rinaldi</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>1/21/2021</u>	<u>New Issue</u>	<u>5,650,000</u>	<u>Common Shares</u>	<u>0.0135</u>	<u>NO</u>	<u>Large Investment Group, Inc.</u> <u>*Jim DiPrima</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>1/29/2021</u>	<u>New Issue</u>	<u>10,113,247</u>	<u>Common Shares</u>	<u>0.006614</u>	<u>NO</u>	<u>Granite Global Value Investments LTD</u> <u>*Tony Toffolon</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>2/3/2021</u>	<u>New Issue</u>	<u>250,000</u>	<u>Common Shares</u>	<u>0.56</u>	<u>NO</u>	<u>Jeffrey Turner</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>2/3/2021</u>	<u>New Issue</u>	<u>1,500,000</u>	<u>Common Shares</u>	<u>0.56</u>	<u>NO</u>	<u>Craig Scott Widdes</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>2/3/2021</u>	<u>New Issue</u>	<u>13,800,000</u>	<u>Common Shares</u>	<u>0.001</u>	<u>NO</u>	<u>RB Capital Partners, Inc.</u> <u>*Brett Rosen</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>2/8/2021</u>	<u>New Issue</u>	<u>500,000</u>	<u>Common Shares</u>	<u>0.03</u>	<u>NO</u>	<u>Daniel Smiley</u>	<u>Cash</u>	<u>Restricted</u>	<u>144</u>
<u>2/10/2021</u>	<u>New Issue</u>	<u>306,148</u>	<u>Common Shares</u>	<u>N/A</u>	<u>NO</u>	<u>Oscleta Partners</u> <u>*Steve Hicks</u>	<u>Warrant exercise</u>	<u>Unrestricted</u>	<u>144</u>
<u>2/10/2021</u>	<u>New Issue</u>	<u>2,160,000</u>	<u>Common Shares</u>	<u>0.0825</u>	<u>NO</u>	<u>Rock Bay Partners</u> <u>*Jamie Nelson</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>2/24/2021</u>	<u>New Issue</u>	<u>5,140,000</u>	<u>Common Shares</u>	<u>0.006615</u>	<u>NO</u>	<u>Granite Global Value Investments LTD</u> <u>*Tony Toffolon</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>3/2/2021</u>	<u>New Issue</u>	<u>627,778</u>	<u>Common Shares</u>	<u>0.0135</u>	<u>NO</u>	<u>Large Investment Group, Inc.</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>

						<u>*Jim DiPrima</u>			
<u>3/5/2021</u>	<u>New Issue</u>	<u>100,000</u>	<u>Common Shares</u>	<u>0.81</u>	<u>NO</u>	<u>Antonio Gonzales</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>3/5/2021</u>	<u>New Issue</u>	<u>250,000</u>	<u>Common Shares</u>	<u>0.81</u>	<u>NO</u>	<u>Marie Millenne Henderson</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>3/5/2021</u>	<u>New Issue</u>	<u>250,000</u>	<u>Common Shares</u>	<u>0.22</u>	<u>NO</u>	<u>Lucosky Brookman, LLP *Joseph Lucosky</u>	<u>Service</u>	<u>Restricted</u>	<u>144</u>
<u>3/5/2021</u>	<u>New Issue</u>	<u>45,000,000</u>	<u>Common Shares</u>	<u>0.81</u>	<u>NO</u>	<u>K. Hunter Ballew</u>	<u>Acquisition</u>	<u>Restricted</u>	<u>144</u>
<u>3/5/2021</u>	<u>New Issue</u>	<u>1,000,000</u>	<u>Common Shares</u>	<u>0.1</u>	<u>NO</u>	<u>Daniel G. Smiley</u>	<u>Cash</u>	<u>Restricted</u>	<u>144</u>
<u>3/5/2021</u>	<u>New Issue</u>	<u>500,000</u>	<u>Common Shares</u>	<u>0.05</u>	<u>NO</u>	<u>Multiple Club, LLC *Brent Buscay</u>	<u>Cash</u>	<u>Restricted</u>	<u>144</u>
<u>3/19/2021</u>	<u>New Issue</u>	<u>9,902,000</u>	<u>Common Shares</u>	<u>0.008</u>	<u>NO</u>	<u>Granite Global Value Investments LTD *Tony Toffolon</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>4/1/2021</u>	<u>New Issue</u>	<u>1,000,000</u>	<u>Common Shares</u>	<u>0.0108</u>	<u>NO</u>	<u>Granite Global Value Investments LTD *Tony Toffolon</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>4/29/2021</u>	<u>New Issue</u>	<u>409,000</u>	<u>Common Shares</u>	<u>0.55</u>	<u>NO</u>	<u>Large Investment Group, Inc. *Jim DiPrima</u>	<u>Service</u>	<u>Restricted</u>	<u>144</u>
<u>5/14/2021</u>	<u>New Issue</u>	<u>409,090</u>	<u>Common Shares</u>	<u>0.55</u>	<u>NO</u>	<u>Thomas J. Beener</u>	<u>Service</u>	<u>Restricted</u>	<u>144</u>
<u>6/2/2021</u>	<u>New Issue</u>	<u>4,367,355</u>	<u>Common Shares</u>	<u>0.0225</u>	<u>NO</u>	<u>Granite Global Value Investments LTD *Tony Toffolon</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>6/2/2021</u>	<u>New Issue</u>	<u>12,500,000</u>	<u>Common Shares</u>	<u>0.0225</u>	<u>NO</u>	<u>Granite Global Value Investments LTD *Tony Toffolon</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>6/2/2021</u>	<u>New Issue</u>	<u>5,000,000</u>	<u>Common Shares</u>	<u>0.0225</u>	<u>NO</u>	<u>Granite Global Value Investments LTD *Tony Toffolon</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>6/2/2021</u>	<u>New Issue</u>	<u>8,988,846</u>	<u>Common Shares</u>	<u>0.0225</u>	<u>NO</u>	<u>Granite Global Value Investments LTD *Tony Toffolon</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>6/14/2021</u>	<u>New Issue</u>	<u>16,479,546</u>	<u>Common Shares</u>	<u>0.001</u>	<u>NO</u>	<u>Jefferson Street Capital LLC *Brian Goldberg</u>	<u>Warrant exercise</u>	<u>Unrestricted</u>	<u>144</u>
<u>7/1/2021</u>	<u>New Issue</u>	<u>3,133,334</u>	<u>Common Shares</u>	<u>0.695</u>	<u>NO</u>	<u>Troy Clymer</u>	<u>Acquisition</u>	<u>Restricted</u>	<u>144</u>
<u>7/1/2021</u>	<u>New Issue</u>	<u>3,133,333</u>	<u>Common Shares</u>	<u>0.695</u>	<u>NO</u>	<u>Eric Helper</u>	<u>Acquisition</u>	<u>Restricted</u>	<u>144</u>
<u>7/1/2021</u>	<u>New Issue</u>	<u>3,133,333</u>	<u>Common Shares</u>	<u>0.695</u>	<u>NO</u>	<u>Josh Roseboom</u>	<u>Acquisition</u>	<u>Restricted</u>	<u>144</u>
<u>7/1/2021</u>	<u>New Issue</u>	<u>300,000</u>	<u>Common Shares</u>	<u>0.695</u>	<u>NO</u>	<u>Zech Manring</u>	<u>Acquisition</u>	<u>Restricted</u>	<u>144</u>
<u>7/1/2021</u>	<u>New Issue</u>	<u>300,000</u>	<u>Common Shares</u>	<u>0.695</u>	<u>NO</u>	<u>John Dye</u>	<u>Acquisition</u>	<u>Restricted</u>	<u>144</u>
<u>7/1/2021</u>	<u>New Issue</u>	<u>22,000,000</u>	<u>Common Shares</u>	<u>0.5155</u>	<u>NO</u>	<u>Jason Newby</u>	<u>Acquisition</u>	<u>Restricted</u>	<u>144</u>
<u>7/1/2021</u>	<u>New Issue</u>	<u>5,500,000</u>	<u>Common Shares</u>	<u>0.487</u>	<u>NO</u>	<u>T3 Investing LLC *Trent Crane</u>	<u>Acquisition</u>	<u>Restricted</u>	<u>144</u>
<u>7/1/2021</u>	<u>New Issue</u>	<u>1,000,000</u>	<u>Preferred B</u>	<u>6.95</u>	<u>NO</u>	<u>T3 Investing LLC *Trent Crane</u>	<u>Acquisition</u>	<u>Restricted</u>	<u>144</u>
<u>7/6/2021</u>	<u>New Issue</u>	<u>250,000</u>	<u>Common Shares</u>	<u>0.56</u>	<u>NO</u>	<u>Jeffrey turner</u>	<u>Service</u>	<u>Restricted</u>	<u>144</u>
<u>7/14/2021</u>	<u>New Issue</u>	<u>1</u>	<u>Preferred C</u>	<u>N/A</u>	<u>NO</u>	<u>T3 Investing LLC *Trent Crane</u>	<u>Acquisition</u>	<u>Restricted</u>	<u>144</u>
<u>7/14/2021</u>	<u>New Issue</u>	<u>40</u>	<u>Preferred D</u>	<u>N/A</u>	<u>NO</u>	<u>Jason Newby</u>	<u>Acquisition</u>	<u>Restricted</u>	<u>144</u>
<u>7/22/2021</u>	<u>Cancellation</u>	<u>(5,000,000)</u>	<u>Preferred B</u>	<u>2.00</u>	<u>NO</u>	<u>Brian Milholland</u>	<u>N/A</u>	<u>N/A</u>	<u>144</u>
<u>8/11/2021</u>	<u>New Issue</u>	<u>324,460</u>	<u>Common Shares</u>	<u>0.592</u>	<u>NO</u>	<u>Granite Global Value Investments LTD *Tony Toffolon</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>9/3/2021</u>	<u>New Issue</u>	<u>9,059,322</u>	<u>Common Shares</u>	<u>0.01575</u>	<u>NO</u>	<u>Granite Global Value Investments LTD</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>

						<u>*Tony Toffolon</u>			
<u>9/3/2021</u>	<u>New Issue</u>	<u>1,000,000</u>	<u>Common Shares</u>	<u>0.01575</u>	<u>NO</u>	<u>Granite Global Value Investments LTD</u> <u>*Tony Toffolon</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>9/14/2021</u>	<u>Cancellation</u>	<u>(200,000)</u>	<u>Common Shares</u>	<u>0.5</u>	<u>NO</u>	<u>Rafael Murdakhaiev</u>	<u>N/A</u>	<u>N/A</u>	<u>144</u>
<u>10/11/2021</u>	<u>New Issue</u>	<u>2,604,167</u>	<u>Common Shares</u>	<u>0.048</u>	<u>NO</u>	<u>Granite Global Value Investments LTD</u> <u>*Tony Toffolon</u>	<u>Warrant exercise</u>	<u>Unrestricted</u>	<u>144</u>
<u>10/13/2021</u>	<u>New Issue</u>	<u>19,962,623</u>	<u>Common Shares</u>	<u>0.08</u>	<u>NO</u>	<u>Jefferson Street Capital LLC</u> <u>*Brian Goldberg</u>	<u>Warrant exercise</u>	<u>Unrestricted</u>	<u>144</u>
<u>10/20/2021</u>	<u>New Issue</u>	<u>1,680,000</u>	<u>Common Shares</u>	<u>0.048</u>	<u>NO</u>	<u>Granite Global Value Investments LTD</u> <u>*Tony Toffolon</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>10/23/2021</u>	<u>New Issue</u>	<u>5,813,953</u>	<u>Common Shares</u>	<u>0.344</u>	<u>NO</u>	<u>Granite Global Value Investments LTD</u> <u>*Tony Toffolon</u>	<u>Cash</u>	<u>Restricted</u>	<u>144</u>
<u>11/5/2021</u>	<u>New Issue</u>	<u>500,000</u>	<u>Common Shares</u>	<u>0.5045</u>	<u>NO</u>	<u>Ray Mosley</u>	<u>Acquisition</u>	<u>Restricted</u>	<u>144</u>
<u>11/5/2021</u>	<u>New Issue</u>	<u>12,000,000</u>	<u>Common Shares</u>	<u>0.5045</u>	<u>NO</u>	<u>Pablo Diaz</u>	<u>Acquisition</u>	<u>Restricted</u>	<u>144</u>
<u>11/5/2021</u>	<u>New Issue</u>	<u>200,000</u>	<u>Common Shares</u>	<u>0.5045</u>	<u>NO</u>	<u>Elijah Chaffino</u>	<u>Acquisition</u>	<u>Restricted</u>	<u>144</u>
<u>11/17/2021</u>	<u>Cancellation</u>	<u>(1,000,000)</u>	<u>Preferred B</u>	<u>2.00</u>	<u>NO</u>	<u>David Massey</u>	<u>N/A</u>	<u>N/A</u>	<u>144</u>
<u>11/24/2021</u>	<u>New Issue</u>	<u>3,492,397</u>	<u>Common Shares</u>	<u>0.08</u>	<u>NO</u>	<u>Jefferson Street Capital LLC</u> <u>*Brian Goldberg</u>	<u>Warrant exercise</u>	<u>Unrestricted</u>	<u>144</u>
<u>12/1/2021</u>	<u>New Issue</u>	<u>5,000</u>	<u>Common Shares</u>	<u>0.415</u>	<u>NO</u>	<u>Hector Pena</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>12/1/2021</u>	<u>New Issue</u>	<u>100,000</u>	<u>Common Shares</u>	<u>0.415</u>	<u>NO</u>	<u>Randy Stewart</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>12/1/2021</u>	<u>New Issue</u>	<u>3,000,000</u>	<u>Common Shares</u>	<u>0.415</u>	<u>NO</u>	<u>Wanda Witoslawski</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>12/27/2021</u>	<u>Cancellation</u>	<u>(2,500,000)</u>	<u>Preferred A</u>	<u>N/A</u>	<u>NO</u>	<u>Brian Milholland</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
<u>1/6/2022</u>	<u>New Issue</u>	<u>150,000</u>	<u>Common Shares</u>	<u>N/A</u>	<u>NO</u>	<u>Mammoth Corporation</u> <u>*Brad Hare</u>	<u>Compensation</u>	<u>Restricted</u>	<u>144</u>
<u>2/25/2022</u>	<u>New Issue</u>	<u>27,075,035</u>	<u>Common Shares</u>	<u>0.001</u>	<u>NO</u>	<u>Granite Global Value Investments LTD</u> <u>*Tony Toffolon</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>2/28/2022</u>	<u>New Issue</u>	<u>500,000</u>	<u>Common Shares</u>	<u>0.3558</u>	<u>NO</u>	<u>International Monetary</u> <u>*Blaine Riley</u>	<u>Services</u>	<u>Restricted</u>	<u>144</u>
Shares Outstanding on <u>March 31, 2022</u>	<u>Ending Balance:</u> Common: <u>481,223,590</u> Preferred A: <u>2,500,000</u> Preferred B: <u>8,000,000</u> Preferred C: <u>1</u> Preferred D: <u>40</u>								

*Control Person

Example: A company with a fiscal year end of December 31st, in addressing this item for its quarter ended September 30, 2018, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2016 through September 30, 2018, pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

- None

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☐

Use the space below to provide any additional details, including footnotes to the table above:

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Outstanding Interest (\$)	Interest Rate (%)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
1/19/2021	162,610	161,000	0	1	1/19/2022	The volume weighted average price during previous trading day prior conversion date	Granite Global *Tony Toffolon	Loan
1/27/2021	1,035,250	1,025,000	0	1	1/27/2022	Fixed price of \$2.70 per share	Granite Global *Tony Toffolon	Loan
2/8/2021	1,000,000	1,000,000	45,278	5	2/8/2022	Fixed price of \$3.00 per share	RB Capital Partners, Inc. *Brett Rosen	Loan
2/18/2021	3,500,000	3,500,000	153,611	5	2/18/2022	Fixed price of \$3.00 per share	RB Capital Partners, Inc. *Brett Rosen	Loan
2/23/2021	1,035,250	1,025,000	0	1	2/23/2022	Fixed price of \$6.75 per share	Granite Global *Tony Toffolon	Loan
2/26/2021	4,500,000	4,500,000	192,500	5	2/26/2022	Fixed price of \$3.00 per share	RB Capital Partners, Inc. *Brett Rosen	Loan
3/18/2021	3,282,500	3,250,000	0	1	3/18/2022	Fixed price of \$5.45 per share	Granite Global *Tony Toffolon	Loan
6/1/2021	5,500,000	5,000,000	0	10	6/1/2022	Fixed price of \$2.50 per share	Granite Global *Tony Toffolon	Loan
8/30/2021	1,680,000	1,600,000	0	1	8/30/2022	Fixed price of \$0.35 per share	Granite Global *Tony Toffolon	Loan
10/5/2021	1,500,000	1,500,000	36,250	10	10/5/2022	Fixed price of \$6.75 per share	Jefferson Street Capital *Brian Goldberg	Loan
11/8/2021	500,000	500,000	2,986	5	1/15/2022	Fixed price of \$6.75 per share	Jefferson Street Capital *Brian Goldberg	Loan
1/19/2022	600,000	600,000	0	0	4/19/2022	Fixed price of \$0.50 per share	Mammoth Corporation *Brad Hare	Loan
3/1/2022	500,000	500,000	5,833	14	12/1/2022	Fixed price of \$6.00 per share	Jefferson Street Capital *Brian Goldberg	Loan

4) Financial Statements

A. The following financial statements were prepared in accordance with:

☒ U.S. GAAP

☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual) ⁴:

Name: Wanda Witoslawski
Title: CFO
Relationship to Issuer: CFO

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance sheet;
- D. Statement of income;
- E. Statement of cash flows;
- F. Financial notes; and
- G. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below.

See Attached (Pages: F-1 to F-16)

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The Company is an integrated solar and roofing installation company specializing in commercial and residential properties.

B. Please list any subsidiaries, parents, or affiliated companies

- **Parent: Solar Integrated Roofing Corporation**
- **Subsidiary: Secure Roofing & Solar Inc.**
- **Subsidiary: Narrate, LLC**
- **Subsidiary: McKay Roofing Company, Inc.**
- **Subsidiary: Milholland Electric, Inc**
- **Subsidiary: Montross Companies, Inc.**
- **Subsidiary: Approved Home Pros LLC**
- **Subsidiary: Enerev LLC**
- **Subsidiary: Cornerstone Construction Team, LLC**
- **Subsidiary: Pacific Lighting Management, Inc.**
- **Subsidiary: Balance Authority, LLC**
- **Subsidiary: Kinetic Investments, Inc. dba Future Home Power**
- **Subsidiary: USA Solar Network LLC**
- **Subsidiary: SunUp Solar LLC**
- **Subsidiary: Renovation Roofing, Inc.**

C. Describe the issuers' principal products or services.

Principal products or services, and their markets; residential roofing, weather proofing roof coatings, and solar systems installation.

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

- Refer to Note 12

7) Company Insiders (Officers, Directors, and Control Persons)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding
David Massey	CEO, Director, Beneficial Shareholder	Henderson, NV	2,500,000	Preferred A	100.0%
			4,500,000	Preferred B	56.0%
Brian Milholland	Beneficial Shareholder	El Cajon, CA	1,500,000	Preferred B	19.0%
T3 Investing LLC Trent Crane-Manager	Beneficial Shareholder	Oceanside, CA	1,000,000	Preferred B	13.0%
			5,500,000	Common	1.1%
Troy Clymer	COO	Indianapolis, IN	3,000,024	Common	0.6%
Craig Scott Widdes	VP, Director	El Cajon, CA	1,550,000	Common	0.3%
Pablo Diaz	President	Scottsdale, AZ	12,000,000	Common	2.5%
			1,000,000	Preferred B	13.0%
Jason Newby	Director	San Diego, CA	22,000,000	Common	4.6%

Wanda Witoslawski	CFO	Henderson, NV	3,000,000	Common	0.6%
K. Hunter Ballew/Upward Holdings Group LLC	Beneficial Shareholder	Cleveland, SC	45,000,000	Common	9.4%

8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);
- **None**
2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;
- **None**
3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or
- **None**
4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.
- **None**

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

- **Refer to Note 15**

⁴ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: **Jeff Turner**
Address 1: **JDT Legal, PLLC**
897 Baxter Dr.
South Jordan, UT 84095
Phone: **(801) 810-4465**
Email: **jeff@jdt-legal.com**

Accountant or Auditor

Name: **Pinnacle Accountancy Group of Utah**
Address 1: **North 1438 U.S.89 Alternate**
Suite 120
Farmington, UT 84025
Phone: **(801) 447-9572**
Email: **natalie@pinnccpas.com**

Investor Relations

Name: **Lucas A. Zimmerman**
MZ North America
Address 1: **1001 Avenue of the Americas**
Suite 411
New York, NY 10018
Phone: **(949) 259-4987**
Email: [**sirc@mzgroup.us**](mailto:sirc@mzgroup.us)

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

None.

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titlesbut having the same responsibilities).

The certifications shall follow the format below:

I, David Massey, CEO certify that:

- 1. I have reviewed this Quarterly Report of Solar Integrated Roofing Corporation,
- 2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material factnecessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
- 3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosurestatement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

June 6, 2022

/s/ David Massey Name: David, Massey

Title: Principal Executive Officer

Principal Financial Officer:

I, Wanda Witoslawski, certify that:

- 1. I have reviewed this Quarterly Report of Solar Integrated Roofing Corporation,
- 2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material factnecessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
- 3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosurestatement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

June 6, 2022

/s/ Wanda Witoslawski

Name: Wanda Witoslawski

Title: Principal Financial Officer

Solar Integrated Roofing Corporation

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Solar Integrated Roofing Corporation
Unaudited Consolidated Balance Sheets

	<u>March 31, 2022</u>	<u>December 31, 2021</u>
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 645,251	\$ 1,124,533
Accounts receivable, net	4,434,704	3,652,177
Work in progress receivable	61,349,145	48,400,253
Note receivable	4,200,000	4,200,000
Prepaid and other current assets	511,545	736,548
Inventory	106,550	142,955
Total Current Assets	71,256,195	58,256,466
Operating lease right-of-use assets	1,607,803	1,646,049
Property and equipment, net of accumulated depreciation	1,069,225	1,122,057
Goodwill and other assets	97,430,358	97,503,953
TOTAL ASSETS	\$ 171,363,582	\$ 158,528,525
LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)		
Current Liabilities		
Accounts payable and accrued liabilities	\$ 3,904,925	\$ 4,484,646
Work in progress payable	20,498,401	15,157,957
Accrued interest	1,176,209	1,157,113
Due to related parties	11,182,532	11,510,413
Operating lease liabilities, current portion	121,899	115,623
Notes payable	4,897,367	5,112,773
Debenture payable	2,400,000	2,400,000
Convertible notes payable, net of unamortized discounts	24,768,535	23,688,886
Derivative liabilities	931	10,049
Total Current Liabilities	68,950,800	63,637,460
Note payable, long-term	3,535,066	2,426,698
Operating lease liabilities - related party non-current portion	1,485,904	1,530,426
TOTAL LIABILITIES	73,971,770	67,594,584
Stockholders' Equity		
Preferred stock, \$0.00001 par value; authorized 25,000,041 shares		
Series A Preferred stock, \$0.00001 par value, 5,000,000 shares authorized, 2,500,000 and 5,000,000 shares issued and outstanding, respectively	25	50
Series B Preferred stock, \$0.00001 par value, 20,000,000 shares authorized, 8,000,000 and 8,000,000 shares issued and outstanding, respectively	80	80
Series C Preferred stock, \$0.00001 par value, 1 share authorized, 1 share issued and outstanding	-	-
Series D Preferred stock, \$0.00001 par value, 40 shares authorized, 40 shares issued and outstanding		
Common stock, \$0.00001 par value, 560,000,000 shares authorized; 481,223,590 and 453,498,555 shares issued and outstanding, respectively	4,811	4,535
Additional paid-in capital	86,670,207	85,877,444
Non-controlling interest	(29,058)	(60,487)
Retained earnings	5,693,889	5,112,344
Total Stockholders' Equity	97,391,811	90,933,941

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ <u>171,363,582</u>	\$ <u>158,528,525</u>
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The accompanying notes are an integral part of these consolidated financial statements.

Solar Integrated Roofing Corporation
Unaudited Consolidated Statements of Operations

	For the Three Months Ended	
	March 31, 2022	March 31, 2021
Revenue	\$ 26,995,256	\$ 3,453,182
Cost of Sales	<u>(15,743,020)</u>	<u>(3,931,583)</u>
Gross profit	<u>11,252,236</u>	<u>(478,401)</u>
Operating expenses		
Salaries and wages	2,271,628	934,317
Professional fees	1,547,660	1,020,913
Marketing and advertising	112,793	98,040
Depreciation	92,710	27,330
General and administrative	<u>1,161,325</u>	<u>503,922</u>
Total operating expenses	<u>5,186,116</u>	<u>2,584,523</u>
Net profit (loss) from operations	6,066,120	(3,062,923)
Other income (expense)		
Interest expense and finance fees	(302,535)	(130,299)
Change in fair value of derivative liabilities	9,118	(187,087)
Other income	<u>(107,871)</u>	<u>1,108,993</u>
Total other income (expense)	<u>(401,288)</u>	<u>791,607</u>
Profit (loss) from operations	5,664,832	(2,271,316)
Provision for income taxes	<u>-</u>	<u>-</u>
Net profit (loss)	<u>5,664,832</u>	<u>(2,271,316)</u>
Net loss attributable to non-controlling interest	<u>29,058</u>	<u>11,195</u>
Net profit (loss) attributable to the Company	\$ <u><u>5,693,889</u></u>	\$ <u><u>(2,282,511)</u></u>
Basic profit (loss) per common share	\$ <u>0.01</u>	\$ <u>(0.01)</u>
Weighted average number of common shares outstanding, basic	<u>464,005,790</u>	<u>293,551,724</u>
Diluted profit (loss) per common share	\$ <u>0.01</u>	\$ <u>(0.01)</u>
Weighted average number of common shares outstanding, diluted	<u><u>593,806,438</u></u>	<u><u>293,551,724</u></u>

The accompanying notes are an integral part of these financial statements.

Solar Integrated Roofing Corporation
Unaudited Consolidated Statement of Stockholders' Equity (Deficit)

	<u>Series A and B Preferred Stock</u>		<u>Series C and D Preferred Stock</u>		<u>Common Stock</u>		<u>Paid in</u>	<u>Accumulated</u>	<u>Total</u>
	<u>Shares Outstanding</u>	<u>Amount</u>	<u>Shares Outstanding</u>	<u>Amount</u>	<u>Shares Outstanding</u>	<u>Amount</u>	<u>Capital</u>	<u>Deficit</u>	<u>Stockholders' Equity (Deficit)</u>
Balance, December 31, 2020	18,000,000	\$ 180	-	\$ -	209,003,623	\$ 2,090	\$ 11,808,329	\$ (14,835,507)	\$ (3,024,908)
Common stock issued for services	-	-	-	-	500,000	5	54,995	-	55,000
Common stock issued for conversion of debt	-	-	-	-	49,393,025	494	617,192	-	617,686
Series B Preferred shares issued for deposit of acquisition	-	-	-	-	-	-	4,870,000	-	4,870,000
Common stock issued for cashless warrant exercise	-	-	-	-	306,142	3	(3)	-	-
Common stock issued for cash	-	-	-	-	2,000,000	20	139,980	-	140,000
Common stock issued for compensation	-	-	-	-	1,850,000	19	283,482	-	283,500
Common stock issued for acquisitions	-	-	-	-	45,000,000	450	39,128,050	-	39,128,500
Net profit attributed to non-controlling interest	-	-	-	-	-	-	-	11,195	11,195
Net loss	-	-	-	-	-	-	-	(2,282,511)	(2,282,511)
Balance, March 31, 2021	<u>18,000,000</u>	<u>\$ 180</u>	<u>-</u>	<u>\$ -</u>	<u>308,052,796</u>	<u>\$ 3,081</u>	<u>\$ 56,902,024</u>	<u>\$ (17,106,823)</u>	<u>39,798,462</u>
Balance, December 31, 2021	10,500,000	\$ 105	41	\$ -	453,498,555	\$ 4,535	\$ 85,877,444	\$ 5,051,857	\$ 90,933,841
Common stock issued for compensation	-	-	-	-	150,000	2	74,024	-	74,025
Common stock issued for services	-	-	-	-	500,000	5	177,895	-	177,900
Common stock issued for conversion of debt and interest	-	-	-	-	27,075,035	271	26,804	-	27,075
Common stock issued for cash	-	-	-	-	-	-	514,040	-	514,040
Net loss attributed to non-controlling interest	-	-	-	-	-	-	-	(29,058)	(29,058)
Net income attributed to the Company	-	-	-	-	-	-	-	5,693,889	5,693,889
Balance, March 31, 2022	<u>10,500,000</u>	<u>\$ 105</u>	<u>41</u>	<u>\$ -</u>	<u>481,223,590</u>	<u>\$ 4,812</u>	<u>\$ 86,670,207</u>	<u>\$ 10,716,688</u>	<u>\$ 97,391,811</u>

The accompanying notes are an integral part of these consolidated financial statements.

Solar Integrated Roofing Corporation
Unaudited Consolidated Statements of Cash Flows

	For the Three Months Ended	
	<u>March 31, 2022</u>	<u>March 31, 2021</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income (loss)	\$ 5,664,832	\$ (2,271,316)
Adjustments to reconcile net loss to net cash used in operating activities:		
Stock-based compensation	251,926	338,500
Amortization of debt discount	6,724	246,901
Change in fair value of derivative liabilities	(9,118)	187,087
Depreciation	92,710	27,330
Changes in operating assets and liabilities:		
Accounts receivable	(13,731,419)	(1,070,794)
Prepaid expenses and other assets	298,598	(2,243,024)
Inventory	36,405	109,214
Accounts payable and accrued liabilities	4,775,467	1,470,383
Due to related parties	(327,881)	7,619
Net Cash Used in Operating Activities	<u>(2,941,756)</u>	<u>(3,198,122)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Net cash paid in acquisition of subsidiaries	-	(3,000,000)
Purchase of property and equipment	<u>(8,453)</u>	<u>(456,516)</u>
Net Cash Used in Investing Activities	<u>(8,453)</u>	<u>(3,456,516)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from notes payable	1,326,700	511,839
Repayments of notes payable	(433,738)	(96,569)
Proceeds from convertible notes payable	1,100,000	14,515,610
Repayments of convertible notes payable	(27,075)	(402,500)
Common stock issued for cash	<u>514,040</u>	<u>140,000</u>
Net Cash Provided by Financing Activities	<u>2,479,927</u>	<u>14,668,380</u>
Net change in cash and cash equivalents	(470,282)	8,013,742
Cash and cash equivalents, beginning of period	<u>1,124,533</u>	<u>710,091</u>
Cash and cash equivalents, end of period	<u>\$ 654,251</u>	<u>\$ 8,723,831</u>
Supplemental cash flow information		
Cash paid for interest	<u>\$ -</u>	<u>\$ -</u>
Cash paid for taxes	<u>\$ -</u>	<u>\$ -</u>
Non-cash investing and financing transactions:		
Issuance of common stock for conversion of debt and accrued interest	<u>\$ 27,075</u>	<u>\$ 617,686</u>
Debt discount from derivative liability	<u>\$ 6,724</u>	<u>\$ 246,901</u>
Common stock issued for acquisition of subsidiary	<u>\$ -</u>	<u>\$ 39,128,500</u>
Assets acquired from financing	<u>\$ -</u>	<u>\$ 514,807</u>
Net assets (liabilities) acquired in acquisitions	<u>\$ -</u>	<u>\$ 653,352</u>
Preferred stock issued for acquisition of subsidiary	<u>\$ -</u>	<u>\$ 4,870,000</u>
Operating lease right-of-use assets	<u>\$ 31,425</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Solar Integrated Roofing Corporation
NOTES TO AUDITED CONSOLIDATED FINANCIAL STATEMENTS
For the Three Months Ended March 31, 2022 and 2021

NOTE 1 - ORGANIZATION AND DESCRIPTION OF BUSINESS

Solar Integrated Roofing Corporation (“SIRC” or the “Company”) is an integrated, single-source solar power and roofing systems installation company specializing in commercial and residential properties in the Southern California market. Each subsidiary contributes to providing services to solar customers. The highly complementary solar and roofing businesses provide significant cross selling opportunities across solar, battery backup, EV charging, roofing and related HVAC/electrical contracting work. Major areas of operations include delivery of installation services, battery storage solutions, electric vehicle charging solutions, and roofing services.

The Company was incorporated under the laws of the state of Nevada on May 1, 2007 as Sterling Oil & Gas Company. The name was changed on February 14, 2014 to Landstar Development Group. On November 9, 2015 the Board approved a name changed to Solar Integrated Roofing Corporation.

On February 11, 2016, the Company acquired the issued and outstanding shares of Secure Roofing and Solar Inc. (“SRS”) whereby the shareholders of SIRC became the controlling shareholders of the combined entity. David Massey held 100% share ownership in SRS and was issued 10,000,000 common shares of SIRC for 100% of the issued and outstanding shares of SRS.

Impacts of COVID-19 on Our Business

The COVID-19 pandemic and the resulting impact on the U.S. economy have accelerated many of our operational initiatives to deliver best-in-class customer value and to reduce costs. The COVID-19 pandemic has had an unprecedented impact on the U.S. economy, resulting in governments and organizations implementing public health measures in an effort to contain the virus, including physical distancing, work from home, supply chain logistical changes and closure of non-essential businesses. With vaccine administration and adoption rising, governments and organizations have responded by adjusting such restrictions and guidelines accordingly. We are monitoring this fluid situation and will continue to follow official regulations to protect our employees and customers.

The ultimate impact of the COVID-19 pandemic (and virus variants, such as Delta and Omicron) is still highly uncertain and subject to change, and we do not yet know the full extent of potential delays or impacts on our business, operations or the global economy as a whole. We will continue to monitor developments affecting our workforce, our customers, and our business operations generally and will take actions that we determine are necessary in order to mitigate these impacts.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The Company’s financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”). Effective December 31, 2021, the Company changed its fiscal year from February 28 to December 31, which has been reflected in the accompanying financial statements.

Basis of Consolidation

The audited consolidated financial statements for December 31, 2020 are comprised of the financial statements of Solar Integrated Roofing Corporation and its wholly-owned subsidiaries: Secure Roofing and Solar Inc., Narrate LLC, McKay Roofing Company, Inc., Milholland Electric, Inc., Montross Companies, Inc. and Approved Home Pros, LLC. During the year ended December 31, 2021 the Company also acquired Enerev LLC, Cornerstone Construction Team, LLC, Pacific Lighting Management, Inc., Balance Authority, LLC, Kinetic Investments Inc. dba Future Home power, USA Solar Network LLC, SunUp Solar LLC and Renovation Roofing, Inc., which are included in the financial statements of the Company as of their respective acquisition dates.

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Significant estimates include the estimated useful lives of property and equipment, allowance for doubtful accounts, impairment of long-lived assets, and the valuation of debt and equity transactions. Actual results could differ from those estimates.

Concentrations of Credit Risk

The Company maintains its cash in bank deposit accounts, the balances of which at times may exceed federally insured limits. The Company continually monitors its banking relationships and consequently has not experienced any losses in its accounts. At March 31, 2022 and December 31, 2021, the Company had a deposit in one money center bank in excess of the federally insured limits of \$0 and \$46,872, respectively. Management believes the Company is not exposed to any significant credit risk on cash.

Cash Equivalents

The Company considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents. Cash and cash equivalents were \$654,251 as of March 31, 2022 and \$1,124,533 as of December 31, 2021.

Accounts Receivable and Work in Process Receivable

Management reviews accounts receivable periodically to determine if any receivables will potentially be uncollectible. Management’s evaluation includes several factors including the aging of the account balances, a review of significant past due accounts, economic conditions, and our historical write-off experience, net of recoveries. The Company includes any accounts receivable balances that are determined to be uncollectible, along with a general reserve,

in its allowance for doubtful accounts. After all attempts to collect a receivable have failed, the receivable is written off against the allowance. Work in Process Receivable represents accounts receivable for incomplete jobs that reached specific milestones whereby the Company recognized associated revenue. As of March 31, 2022 and December 31, 2021, the Work in Process Receivable was \$61,349,145 and \$48,400,253, respectively. . The Company's allowance for doubtful accounts was \$253,651 and \$253,651 as of March 31, 2022 and December 31, 2021, respectively, and no individual customer owed in excess of 10% of the trade accounts receivable balances of \$4,437,704 or \$3,652,177, respectively.

Property and Equipment

Property and equipment are carried at cost less amortization and depreciation. Major betterments that extend the useful lives of assets are also capitalized. Normal maintenance and repairs are charged to expense as incurred. When assets are sold or otherwise disposed of, the cost and accumulated depreciation are removed from the accounts and any resulting gain or loss is recognized in operations. Property and equipment consist of Vehicles, Computer Equipment, Machinery and Equipment, Furniture and Equipment which are depreciated on a straight-line basis over their expected useful lives as follows.

Vehicles	5 years
Computer Equipment	5 years
Machinery and Equipment	5 years
Furniture & Equipment	5 years

Leases

Effective March 1, 2019, the Company adopted the Financial Accounting Standards Board's (the "FASB") Accounting Standards Update ("ASU") No. 2016-02, Leases (Topic 842) ("ASU 2016-02"), and additional ASUs issued to clarify and update the guidance in ASU 2016-02 (collectively, the "new leases standard"), which modifies lease accounting for lessees to increase transparency and comparability by recording lease assets and liabilities for operating leases and disclosing key information about leasing arrangements. The Company adopted the new leases standard utilizing the modified retrospective transition method, under which amounts in prior periods presented were not restated. For contracts existing at the time of adoption, the Company elected to not reassess (i) whether any are or contain leases, (ii) lease classification, and (iii) initial direct costs.

Advertising

The Company conducts advertising for the promotion of its services. In accordance with ASC Topic 720-35-25, advertising costs are charged to operations when incurred. The Company incurred \$112,793 in marketing and advertising expenses during the three months ended March 31, 2022 and \$98,040 during the three months ended March 31, 2021.

Fair Value of Financial Instruments

The Company follows ASC 825, Financial Instruments, for disclosures about fair value of its financial instruments, and ASC 820, Fair Value Measurement, to measure the fair value of its financial instruments. ASC 820 establishes a framework for measuring fair value in U.S. GAAP, and expands disclosures about fair value measurements. To increase consistency and comparability in fair value measurements and related disclosures, ASC 820 establishes a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value into three (3) broad levels. The fair value hierarchy gives the highest priority to quoted prices (unadjusted) in active markets for identical assets or liabilities and the lowest priority to unobservable inputs. The three (3) levels of fair value hierarchy defined by ASC 820 are described below:

Level 1: Quoted market prices available in active markets for identical assets or liabilities as of the reporting date.

Level 2: Pricing inputs other than quoted prices in active markets included in Level 1, which are either directly or indirectly observable as of the reporting date.

Level 3: Pricing inputs that are generally unobservable inputs and not corroborated by market data.

The derivative liabilities as of March 31, 2022 are Level 3 instruments. The carrying amount of the Company's financial assets and liabilities, such as cash, accounts receivable, prepaid expenses, accounts payable and accrued expenses approximate their fair value because of the short maturity of those instruments. The Company's notes payable approximates the fair value of such instruments based upon management's best estimate of interest rates that would be available to the Company for similar financial arrangements at March 31, 2022 and December 31, 2021.

Revenue Recognition

The Company recognizes revenue in accordance with ASC 606, Revenue from Contracts with Customers, when satisfying the performance obligation of the associated contract that reflects the consideration expected to be received based on the terms of the contract.

Solar Integrated Roofing Corporation has chosen to utilize the "Output Method" of ASC 606 as a means of recognizing revenue in accordance with performance obligation milestones within their executed contracts. The Output Method as defined in ASC 606 are incremental goods or services that are instrumental and necessary to fulfill the complete project that have been verified to be completed. These outputs are the result of processes applied to inputs in a business. In other words, the Output Method measures results achieved and value that is passed on to the customer in relation to the contract as a whole. In implementation, the Company has determined the incremental milestones of a project ranging from contract inception to project completion, with each progressing milestone providing additional services to the end client. Per the guidelines of ASC 606, the Company then tracks the progress toward completion of the contract by measuring outputs to date relative to total estimated outputs needed to satisfy the performance obligation.

As the different subsidiaries of the Company encompass many different business models, there exists different metrics for each of the subsidiaries in regard to intervals/milestones qualifying a specific level of revenue recognition. The business types are as follows:

- Roofing Companies

- Sales Organizations
- Claims Management Companies
- Solar Installation Companies
- Alternative Energy Companies
- Service Organizations

ASC 606 has five general components which formulate the basis of the revenue process. In observation of the Output methodology, the five components and brief explanations as to how each applies to the revenue recognition model the Company has adopted are as follows:

(i) Identify the contract, or contracts, with a customer.

A contract is an agreement or purchase order between two or more parties that creates enforceable rights and obligations. In evaluating the contract, the Company analyzes the customer's intent and ability to pay the amount of promised consideration (credit risk) and considers the probability of collecting substantially all of the consideration.

(ii) Identify the performance obligations in the contract.

At a contract's inception, the Company assesses the goods or services promised in a contract with a customer and identifies the performance obligations. The main performance obligations are the provisions of the following:

- Project Specifics
 - Site Visit
 - Engineering Design
 - Permitting
 - Utility Interconnection, if applicable
 - Project Installation
 - Project Completion

(iii) Determine the transaction price

The transaction price is the amount of consideration to which the Company is entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties. When a contract provides a customer with payment terms of more than a year, the Company considers whether those terms create variability in the transaction price and whether a significant financing component exists. As of March 31, 2022, the Company has not provided payment terms of more than a year.

(iv) Allocate the transaction price to the performance obligations in the contract.

The Company performs an allocation of the transaction price to each separate performance obligation, known as milestones. The allocated milestone payments are based upon multiple factors:

- Hard costs for materials needed to fulfill the current milestone.
- Soft costs upon the milestone being achieved (sales commissions, labor costs)
- Overhead and incidentals to be allocated at the specific milestones of a project.

(v) Recognize revenue when, or as, the Company satisfies a performance obligation.

The Company recognizes revenue incrementally upon its fulfillment of each specific performance obligation milestone as outlined in the underlying contract utilizing the Output method.

During the three months ended March 31, 2022 and 2021, the Company derived its revenues from the following:

- solar panels sales and installation (approximately \$20 million and \$1.2 million, respectively)
- new roofing constructions (approximately \$6 million and \$1.8 million, respectively)
- roofing repairs (approximately \$0.5 million and \$0.5 million, respectively)
- supplemental revenue (approximately 0.5 million and \$0, respectively)

The Company analyses whether gross sales as the principal, or net sales as the agent, should be recorded. Since the Company assumes all risk of loss, has control over establishing price, and has control over the related costs associated with earning revenues, the Company is the principal, and as such has recorded all revenues at the gross price.

Concentration of Revenue by Customer

During the three months ended March 31, 2022, and March 31, 2021, no individual customers comprised above 10% of total revenue recognized.

Concentration of Revenue by Segment during the three months ended March 31, 2022 and 2021:

- solar sales and installation: (approximately 73% and 34%, respectively)
- new roofing construction: (approximately 24% and 51%, respectively)

- roofing repairs: (approximately 2% and 15%, respectively)
- supplemental: (approximately 2% and 0%, respectively)

Cost of Revenue

Cost of revenue consists primarily of costs related to raw materials, freight and delivery, product warranty, and personnel costs (salaries, bonuses, benefits, and stock-based compensation). Personnel costs in cost of revenue includes both direct labor costs as well as costs attributable to any individuals whose activities relate to the procurement, installment and delivery of the finished product and services. Deferred cost of revenue results from the timing differences between the costs incurred in advance of the satisfaction of all revenue recognition criteria consistent with our revenue recognition policy.

During the three months ended March 31, 2022 and 2021, the Company incurred cost of revenue of \$15,743,020 and \$3,931,583, respectively, of which \$4,659,556 and \$0 were included in work in progress payable at March 31, 2022 and 2021, respectively.

Income Taxes

The Company follows ASC 740, *Income Taxes*, which requires recognition of deferred tax assets and liabilities for the expected future tax consequences of events that have been included in the financial statements or tax returns. Under this method, deferred tax assets and liabilities are based on the differences between the financial statement and tax bases of assets and liabilities using enacted tax rates in effect for the fiscal year in which the differences are expected to reverse. Deferred tax assets are reduced by a valuation allowance to the extent management concludes it is more likely than not that the assets will not be realized. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the fiscal years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the Statements of Income in the period that includes the enactment date.

The Company adopted section 740-10-25 of the FASB Accounting Standards Codification (“Section 740-10-25”) with regards to uncertainty in income taxes. Section 740-10-25 addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Under Section 740-10-25, the Company may recognize the tax benefit from an uncertain tax position only if it is more likely than not that the tax position will be sustained on examination by the taxing authorities, based on the technical merits of the position. The tax benefits recognized in the financial statements from such a position should be measured based on the largest benefit that has a greater than fifty percent (50%) likelihood of being realized upon ultimate settlement. Section 740-10-25 also provides guidance on de-recognition, classification, interest and penalties on income taxes, accounting in interim periods and requires increased disclosures. The Company had no material adjustments to its liabilities for unrecognized income tax benefits according to the provisions of Section 740-10-25.

Stock-based Compensation

The Company accounts for employee and non-employee stock-based compensation in accordance with ASC 718, *Compensation—Stock Compensation*, which requires all share-based payments to employees and non-employees, including grants of stock options, to be recognized in the financial statements based on the grant date fair values of the equity instruments issued, which is charged directly to compensation expense over the requisite service or vesting period.

Net Income (Loss) per Common Share

Net income (loss) per common share is computed pursuant to ASC 260, *Earnings Per Share*. Basic net income (loss) per common share is computed by dividing net income (loss) by the weighted average number of shares of common stock outstanding during the period. Diluted net income (loss) per common share is computed by dividing net income (loss) by the weighted average number of shares of common stock and potentially outstanding shares of common stock during the period.

The Company’s diluted loss per share is the same as the basic loss per share for the year ended December 31, 2020, as the inclusion of any potential shares would have had an anti-dilutive effect due to the Company generating a loss.

As of March 31, 2022, the Company’s potentially-dilutive instruments include convertible notes and associated accrued interest. The total amount of “if-converted” shares of 129,801,648 is comprised of the following:

- convertible notes – 13,584,545
- accrued interest with penalties – 217,103
- common shares to be issued – 36,000,000
- Preferred shares Class B – 80,000,000

Diluted income (loss) per share is computed as follows:

	Three Months Ended March 31, 2022	Three Months Ended March 31, 2021
Numerator:		
Net income (loss)	\$ 5,664,832	\$ (2,282,511)
Gain on change in fair value of derivatives	(9,118)	187,087
Interest on convertible debt	166,436	48,351
Net income (loss) - diluted	\$ 5,822,150	\$ (2,047,073)

Denominator:			
Weighted average common shares outstanding		464,005,790	293,551,724
Effect of dilutive shares		129,801,648	-
Diluted		593,806,438	294,551,724
Net income (loss) per common share:			
Basic	\$	0.01	\$ (0.01)
Diluted	\$	0.01	\$ (0.01)

Business Combinations

In accordance with ASC 805, *Business Combinations*, the Company accounts for all business combinations using the acquisition method of accounting. Under this method, assets and liabilities, including any remaining non-controlling interests, are recognized at fair value at the date of acquisition. The excess of the purchase price over the fair value of assets acquired, net of liabilities assumed, and non-controlling interests is recognized as goodwill. Certain adjustments to the assessed fair values of the assets, liabilities, or non-controlling interests made subsequent to the acquisition date, but within the measurement period, which is up to one year, are recorded as adjustments to goodwill. Any adjustments subsequent to the measurement period are recorded in income. Any cost or equity method interest that the Company holds in the acquired company prior to the acquisition is re-measured to fair value at acquisition with a resulting gain or loss recognized in income for the difference between fair value and the existing book value. Results of operations of the acquired entity are included in the Company's results from the date of the acquisition onward and include amortization expense arising from acquired tangible and intangible assets.

Goodwill

The Company allocates goodwill to reporting units based on the reporting unit expected to benefit from the business combination. We evaluate our reporting units on an annual basis and, if necessary, reassign goodwill using a relative fair value allocation approach. Goodwill is tested for impairment at the reporting unit level (operating segment or one level below an operating segment) on an annual basis and between annual tests if an event occurs or circumstances change that would more likely than not reduce the fair value of a reporting unit below its carrying value. These events or circumstances could include a significant change in the business climate, legal factors, operating performance indicators, competition, or sale or disposition of a significant portion of a reporting unit.

Application of the goodwill impairment test requires judgment, including the identification of reporting units, assignment of assets and liabilities to reporting units, assignment of goodwill to reporting units, and determination of the fair value of each reporting unit. The fair value of each reporting unit is estimated primarily using a discounted cash flow methodology. This analysis requires significant judgments, including estimation of future cash flows, which is dependent on internal forecasts, estimation of the long-term rate of growth for our business, estimation of the useful life over which cash flows will occur, and determination of our weighted average cost of capital.

The estimates used to calculate the fair value of a reporting unit change from year to year based on operating results, market conditions, and other factors. Changes in these estimates and assumptions could materially affect the determination of fair value and goodwill impairment for each reporting unit. During the three months ended March 31, 2022 and 2021, there was no goodwill impairment recorded.

Impairment of Long-Lived Assets

Tangible and intangible assets (excluding goodwill) are assessed at each reporting date for indications that an asset may be impaired. If any such indication exists, or when annual impairment testing for an asset is required, the Company makes an estimate of the asset's recoverable amount. The asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs of disposal and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or a group of assets exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or the group of assets.

Derivative Financial Instruments

The Company does not use derivative instruments to hedge exposures to cash flow, market or foreign currency risks. The Company evaluates all of its financial instruments to determine if such instruments are derivatives or contain features that qualify as embedded derivatives. For derivative financial instruments that are accounted for as liabilities, the derivative instrument is initially recorded at its fair value and is then re-valued at each reporting date, with changes in the fair value reported in the statements of operations. For stock-based derivative financial instruments, the Company uses the Black Scholes valuation model to value the derivative instruments at inception and on subsequent valuation dates. The classification of derivative instruments, including whether such instruments should be recorded as liabilities or as equity, is evaluated at the end of each reporting period. Derivative liabilities are classified in the balance sheet as current or non-current based on whether or not net-cash settlement or conversion of the instrument could be required within 12 months of the balance sheet date.

Recent Accounting Pronouncements

On June 20, 2018, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2018-07, *Compensation—Stock Compensation (Topic 718): Improvements to Nonemployee Share-Based Payment Accounting*. ASU 2018-07 is intended to reduce cost and complexity and to improve financial reporting for share-based payments to nonemployees (for example, service providers, external legal counsel, suppliers, etc.). Under the new standard, companies will no longer be required to value non-employee awards differently from employee awards. Meaning that companies will value all equity classified awards at their grant-date under ASC 718 and forgo revaluing the award after this date. The Company has adopted this ASU as of the beginning of the year ended December 31, 2020. There was no material impact on the financial statements as a result of the implementation of this ASU.

In August 2020, the FASB issued ASU 2020-06, ASC Subtopic 470-20 “Debt—Debt with “Conversion and Other Options” and ASC subtopic 815-40 “Hedging—Contracts in Entity’s Own Equity”. The standard reduced the number of accounting models for convertible debt instruments and convertible preferred stock. Convertible instruments that continue to be subject to separation models are (1) those with embedded conversion features that are not clearly and closely related to the host contract, that meet the definition of a derivative, and that do not qualify for a scope exception from derivative accounting; and, (2) convertible debt instruments issued with substantial premiums for which the premiums are recorded as paid-in capital. The amendments in this update are effective for fiscal years beginning after December 15, 2021, including interim periods within those fiscal years. Early adoption is permitted, but no earlier than fiscal years beginning after December 15, 2020, including interim periods within those fiscal years. The Company adopted this standard on January 1, 2021, but there was no resulting material impact on the financial statements.

The Company has implemented all new accounting pronouncements that are in effect. These pronouncements did not have any material impact on the financial statements unless otherwise disclosed, and the Company does not believe that there are any other new accounting pronouncements that have been issued that might have a material impact on its financial position or results of operations.

NOTE 3 – GOING CONCERN

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The Company has retained earnings of \$10,716,688 at March 31, 2022, and retained earnings of \$5,112,344 at December 31, 2021. The Company had a net profit of \$5,664,832 for the three months ended March 31, 2022 and net loss of \$2,282,511 for the three months ended March 31, 2021. Net cash used in operating activities for the three months ended March 31, 2022 was \$2,941,756 and \$3,198,122 for the three months ended March 31, 2021. The Company’s ability to continue as a going concern is dependent upon its ability to repay or settle its current indebtedness, generate positive cash flow from an operating company, and/or raise capital through equity and debt financing or other means on desirable terms. If the Company is unable to obtain additional funds when they are required or if the funds cannot be obtained on favorable terms, management may be required to restructure the Company or cease operations. The financial statements do not include any adjustments that might result from the outcome of these uncertainties.

NOTE 4 – PROPERTY AND EQUIPMENT

Property and equipment stated at cost, less accumulated depreciation consisted of the following:

	March 31, 2022	December 31, 2021
Vehicles	\$ 2,660,504	\$ 2,660,504
Computer Equipment	3,518	3,518
Machinery and Equipment	233,260	224,807
Leasehold Improvements	36,646	36,646
Furniture and Equipment	283,622	283,622
	3,217,549	3,209,097
Less: accumulated depreciation	(2,148,325)	(2,087,040)
Property and equipment, net	\$ 1,069,225	\$ 1,122,057

Depreciation expense was \$61,285 and \$27,330 for the three months ended March 31, 2022 and 2021, respectively. During the three months ended March 31, 2022, there was a purchase of Genie Scissorlift in the amount of \$8,453. During the year ended December 31, 2021, there were purchases in the amount of \$878,897, assets acquired through acquisitions in the amount of \$563,781 and assets disposed in the amount of \$300,397.

NOTE 5 – RELATED PARTY TRANSACTIONS

During the three months ended March 31, 2022, the Company repaid \$422,287 of amounts owed to related parties and increased the amount due by \$94,406, for net decrease in Due to related parties of \$327,881. Amounts owed consist of funds owed for acquisitions and cash advances used in operations.

As of March 31, 2022 and December 31, 2021, amounts owed to related parties totaled \$8,446,338 and \$11,510,413, respectively. Of the March 31, 2022 balance, \$7,000,000 owed to prior management accrues 5% late fee, which totaled \$125,000 and is included in accrued interest. The rest of the amounts due are non-interest bearing and are payable upon demand.

NOTE 6 – COMMON STOCK

The Company is authorized to issue 560,000,000 shares of common stock par value \$0.00001. On April 22, 2022, the Company increased its authorized shares from 500,000,000 to 560,000,000. Following is a detail of Common Stock transactions during the three months ended March 31, 2022 and the year ended December 31, 2021:

Three months ended March 31, 2022

- Issued 500,000 shares of common stock for services of \$177,900.
- Issued 27,075,035 shares of common stock for debt conversion of \$27,075.
- Issued 150,000 shares of common stock for compensation of \$74,026.

Year ended December 31, 2021

- Issued 1,318,090 shares of common stock for services of \$645,099.
- Issued 92,313,008 shares of common stock for debt conversion of \$1,554,533.
- Issued 42,844,881 shares of common stock for warrant exercise.
- Issued 7,613,953 shares of common stock for total cash proceeds of \$2,040,000.
- Issued 5,205,000 shares of common stock for compensation of \$1,570,524.
- Issued 95,200,000 shares of common stock for acquisitions.

NOTE 7 – PREFERRED STOCK

The Company is authorized to issue up to 5,000,000 shares of Class A preferred stock, Par value \$0.0001, and 20,000,000 shares of Class B preferred stock, par value \$0.0001, 1 share of Class C preferred stock, par value \$0.00001 and 40 shares of Class D preferred stock, par value \$0.00001. As of March 31, 2022 and December 31, 2021, there are 2,500,000 and 2,500,000 shares of Class A preferred stock issued and outstanding, respectively. As of March 31, 2022 and December 31, 2021, there are 8,000,000 and 8,000,000 shares of Class B preferred stock issued and outstanding, respectively. As of March 31, 2022 and December 31, 2021, there is 1 share of Class C and 40 shares of Class D preferred stock issued and outstanding.

Class A preferred shares have only voting rights without conversion features. Each Class B preferred share is convertible into 10 shares of common stock. 1 share of Class C preferred stock represents dividend in the amount of 49% of net annual profit of Enerev LLC. 40 shares of Class D preferred stock represent dividend in the amount of 4% of net annual profit of Future Home Power. The Class B, C, and D preferred stocks issued during the years ended December 31, 2021 and 2020 were valued by an independent valuation specialist using a market approach.

Following is a detail of Preferred Stock transactions during the years ended December 31, 2021 and 2020:

Three months ended March 31, 2022

- No preferred shares issued

Year ended December 31, 2021

- Issued 1,000,000 shares Class B preferred stock for acquisition valued at \$4,870,000.
- Issued 1 share of Class C preferred stock and 40 shares of Class D preferred stock for acquisitions.
- Repurchased 6,000,000 shares of Class B preferred stock for \$12,000,000.
- Cancelled 2,500,000 shares of Class A preferred stock.

NOTE 8 – DERIVATIVE LIABILITY

The Company analyzed the conversion option for derivative accounting consideration under ASC 815, “*Derivatives and Hedging*,” and determined that the convertible notes should be classified as a liability since the conversion option becomes effective at issuance resulting in there being no explicit limit to the number of shares to be delivered upon settlement of the above conversion options.

The Company determined our derivative liabilities to be a Level 3 fair value measurement and used the Black-Scholes pricing model to calculate the fair

value as of December 31, 2021. The Black-Scholes model requires six basic data inputs: the exercise or strike price, time to expiration, the risk-free interest rate, the current stock price, the estimated volatility of the stock price in the future, and the dividend rate. Changes to these inputs could produce a significantly higher or lower fair value measurement. The fair value of each derivative is estimated using the Black-Scholes valuation model.

The following table summarizes the derivative liabilities included in the balance sheet at March 31, 2022:

Fair Value Measurements Using Significant Observable Inputs (Level 3)	
Balance – December 31, 2019	\$ 1,328,521
Addition of new derivative liabilities upon issuance of convertible notes	
Fair value of derivative liability in excess of debt	467,500
Reduction of derivative liabilities from payoff of convertible notes and conversion of convertible notes to common shares	(181,500)
Reduction of derivative liabilities from payoff of convertible notes and conversion of convertible notes to common shares	(211,000)
Loss on change in fair value of the derivative liabilities	157,330
Balance – December 31, 2020	\$ 1,560,851
Reduction of new derivative liabilities from payoff of convertible notes and conversion of convertible notes to common shares	(121,742)
Addition of new derivative liabilities	121,742
Gain on change in fair value of derivative liability	(1,550,802)
Balance - December 31, 2021	\$ 10,049
Gain on change in fair value of the derivative liabilities	(9,118)
Balance – March 31, 2022	\$ 931

The table below shows the Black-Scholes option-pricing model inputs used by the Company to value the derivative liability at each measurement date:

	Three months ended March 31, 2022	Three months ended March 31, 2021
Expected term	0.01 years	0.01 – 0.64 years
Expected average volatility	17% - 68%	22% - 168%
Expected dividend yield	-	-
Risk-free interest rate	0.39	0.05

NOTE 9 – DEBENTURE PAYABLE

In January 2020, the Company received \$2,400,000 for the issuance of a senior secured redeemable debenture. The debenture bears interest at 16% and matures 24 months after issuance. As of March 31, 2022 and December 31, 2021, principal and interest outstanding are \$2,854,148 and \$2,763,318, respectively.

NOTE 10 – CONVERTIBLE NOTES

Convertible notes as of March 31, 2022:

Noteholder	Issuance Date	Maturity Date	Conversion Price	Interest Rate	Outstanding Principal Balance
Granite Global Value	01/19/2021	01/19/2022	*	1%	\$162,610
Granite Global Value	01/27/2021	01/27/2022	\$2.70	1%	\$1,035,250
RB Capital Partners, Inc.	02/08/2021	02/08/2022	\$3.00	5%	\$1,000,000
RB Capital Partners, Inc.	02/18/2021	02/18/2022	\$3.00	5%	\$3,500,000
Granite Global Value	02/23/2021	02/23/2022	\$6.75	1%	\$1,035,250

RB Capital Partners, Inc.	02/26/2021	02/26/2022	\$3.00	5%	\$4,500,000
Granite Global Value	03/18/2021	03/18/2022	\$5.45	1%	\$3,282,500
Granite Global Value	06/01/2021	06/01/2022	\$2.50	10%	\$5,500,000
Granite Global Value	08/30/2021	08/30/2022	\$0.35	5%	\$1,680,000
Jefferson Street Capital	10/05/2021	10/05/2022	\$6.75	10%	\$1,500,000
Jefferson Street Capital	11/18/2021	01/05/2022	\$6.75	5%	\$500,000
Mammoth Corporation	01/19/2022	04/19/2022	\$0.50	0%	\$600,000
Jefferson Street Capital	03/01/2022	12/01/2022	\$6.00	14%	\$500,000
TOTAL					\$24,768,535
UNAMORTIZED DEBT DISCOUNT					-
NET CONVERTIBLE NOTES					\$24,768,535

*Conversion price based on volume weighted average price during previous trading day.

Convertible notes as of December 31, 2021:

<u>Noteholder</u>	<u>Issuance Date</u>	<u>Maturity Date</u>	<u>Conversion Price</u>	<u>Interest Rate</u>	<u>Outstanding Principal Balance</u>
Granite Global Value	01/19/2021	01/19/2022	*	1%	\$162,610
Granite Global Value	01/27/2021	01/27/2022	\$2.70	1%	\$1,035,250
RB Capital Partners, Inc.	02/08/2021	02/08/2022	\$3.00	5%	\$1,000,000
RB Capital Partners, Inc.	02/18/2021	02/18/2022	\$3.00	5%	\$3,500,000
Granite Global Value	02/23/2021	02/23/2022	\$6.75	1%	\$1,035,250
RB Capital Partners, Inc.	02/26/2021	02/26/2022	\$3.00	5%	\$4,500,000
Granite Global Value	03/18/2021	03/18/2022	\$5.45	1%	\$3,282,500
Granite Global Value	06/01/2021	06/01/2022	\$2.50	10%	\$5,500,000
Granite Global Value	08/30/2021	08/30/2022	\$0.35	5%	\$1,680,000
Jefferson Street Capital	10/05/2021	10/05/2022	\$6.75	10%	\$1,500,000
Jefferson Street Capital	11/18/2021	1/15/2022	\$6.75	5%	\$500,000
TOTAL					\$23,695,610
UNAMORTIZED DEBT DISCOUNT					(6,724)
NET CONVERTIBLE NOTES					\$23,688,88

*Conversion price based on volume weighted average price during previous trading day.

The Company recognized amortization expense related to the debt discount of \$0 and \$6,724 for the three months ended March 31, 2022 and for the year ended December 31, 2021, respectively, which is included in interest expense in the statements of operations. Interest expense on convertible notes totaled \$166,436 for the three months ended March 31, 2022 and \$793,794 for the year ended December 31, 2021.

During the three months ended March 31, 2022, the Company received proceeds of \$1,100,000. During the year ended December 31, 2021, the Company received net proceeds of \$23,695,610.

NOTE 11 – NOTES PAYABLE

As of March 31, 2022, the Company owed notes payable totaling \$8,432,432 as follows:

- \$777,778 loan from TVT2.0 LLC with a 36-week term and weekly payments of \$38.889.
- \$151,690 SBA loan, \$126,999 TR Bank loan and \$262,220 line of credit.
- \$197,116 in loans from On-Deck.
- \$460,507 vehicle financings from prior years with total monthly payment of \$17,628, 2-3%, 2024 maturity dates. Current portion at March 31, 2022 totals \$153,502, with remaining payments due during 2024 of \$307,005.
- \$6,456,124 in PPP loans. All PPP loans were received in May 2021 payable within 2 years and bearing interest rate of 1% annually. Current portion of the notes at March 31, 2022 was \$3,228,062.

During the three months ended March 31, 2022, the Company entered into \$1,000,000 loan with TVT 2.0 LLC, \$250,000 loan from On-Deck Capital and received advances from line of credit in the amount of \$76,700. The Company also made repayments to TVT 2.0 LLC of \$222,222, On-Deck Capital of \$52,884, vehicle leases of \$59,327, LOC of \$89,387 and TR Bank loan of \$9,916.

As of December 31, 2021, the Company owed notes payable totaling \$7,539,471 as follows:

- \$156,883 in SBA loans.
- \$653,750 vehicle financings from prior years with total monthly payment of \$11,612, 2-3%, 2023 maturity dates. Current portion as of December 31, 2021 was \$110,088
- \$272,714 revolving line of credit with a 5% interest rate and no maturity date.
- \$6,456,124 in PPP loans. All PPP loans were received in May 2021 payable within 2 years and bearing interest rate of 1% annually. Current portion of the notes at December 31, 2020 was \$4,573,088.

During the year ended December 31, 2021, the Company entered into \$554,617 in vehicle leases and received proceeds of \$6,456,124 in PPP loans and \$881,018 in SBA loans. The Company also made repayments of \$165,000 for acquisitions, \$99,958 to Eco Investment, \$997,300 in PPP loans, \$41,102 to On-Deck Capital, \$118,830 Silverline Services and \$558,473 in vehicle leases.

NOTE 12 – LEASES

The Company has several operating leases. As of March 31, 2022, the Company reported Right-of-Use (“ROU”) assets under operating leases for two office premises of \$1,607,803 and operating lease liabilities of \$1,607,803. As of December 31, 2021, the Company reported Right-of-Use (“ROU”) assets under operating leases for three office premises of \$1,646,049 and operating lease liabilities of \$1,646,049.

		March 31, 2022		December 31, 2021
Operating lease ROU assets	\$	1,607,803	\$	1,646,049
Current portion of operating lease liabilities		121,899		115,623
Noncurrent portion of operating lease liabilities		1,485,904		1,530,426
Total operating lease liabilities	\$	1,607,803	\$	1,646,049

Information associated with the measurement of our remaining operating lease obligations as of March 31, 2022 is as follows:

Weighted-average remaining lease term	10.46 years
Weighted-average discount rate	3.63%

The Company has the following lease obligations for the years ended December 31:

2022	\$ 133,661
2023	180,199
2024	182,727
2025	185,329
2026	188,005
Thereafter	1,080,447
Total lease payments	1,956,368
Less: imputed interest	(348,565)
Present value of lease liabilities	\$1,607,803

NOTE 13 – ACQUISITIONS

During the three months ended March 31, 2022, the Company has not acquired any companies.

During the year ended December 31, 2021, the Company acquired 100% of the membership units of Enerev LLC, Cornerstone Construction Team LLC, Balance Authority LLC, Future Home Power, USA Solar Network LLC, SunUp Solar LLC and Renovation Roofing, Inc., as well as 60% of Pacific Lighting Management, Inc. as follows:

Enerev LLC

On July 1, 2021, the Company acquired Enerev LLC, which is a solar energy solutions provider to residential and commercial properties in Southern California with over 5 years of successful installations. The overall purchase price of Enerev LLC was \$7,748,500 (\$200,000 cash, 5,500,000 common shares valued at \$2,678,500, 1,000,000 preferred shares Class B valued at \$4,870,000, and 1 share preferred share Class C valued at \$0). In consolidation, the overall net assets of Enerev amounted to \$40,000 with \$7.7 million assigned to Goodwill.

Cornerstone Construction Team LLC

On March 1, 2021, the Company acquired Cornerstone Construction Team LLC, which is in the business of general construction that has over 30,000 customers on the East Coast from where they have the ability to refer roofing and other construction projects to the Company. The overall purchase price of Cornerstone Construction Team LLC was \$39,450,000 (\$3,000,000 cash and 45,000,000 shares of common stock valued at \$36,450,000). In consolidation the overall net assets of the Company amounted to \$613,000, with approximately \$38.8 million assigned to Goodwill.

Pacific Lighting Management, Inc.

On March 16, 2021, the Company acquired Pacific Lighting Management, Inc., which is a provider of energy & water conservation and renewable energy design, consulting and installation services to businesses of all sizes throughout the US. The overall purchase price of 60% of PlemCo was \$1,500,000 in cash. In consolidation the overall net assets of the Company amounted to \$273,000, with approximately \$1.2 million assigned to Goodwill.

Balance Authority LLC

On April 28, 2021, the Company acquired Balance Authority LLC, which is part of the management, scientific, and technical consulting services industry. It provides supplemental services to all SIRC acquisitions. The overall purchase price of Balance Authority LLC was \$9,050,000 (\$2,100,000 cash and 10,000,000 shares of common stock valued at \$6,950,000). Balance Authority had minimal net assets, so almost the full amount was assigned to Goodwill.

Kinetic Investments, Inc. dba Future Home Power

On June 1, 2021, the Company acquired Kinetic Investments, Inc. dba Future Home Power, which specializes in the sales of residential solar panels, roofing as well as battery storage - partnering with local installers to finalize on-site installation. The overall purchase price of Future Home Power was \$25,436,900 (\$5,200,000 cash, 51,000,000 shares of common stock valued at \$20,236,900 and 40 shares of preferred stock Class D valued at \$0). As of December 31, 2021, 29,000,000 of the shares had not been issued at year-end, so the value of \$9,137,900 is included in additional paid-in capital to be issued during 2022. Since it is a sales start-up company with no tangible assets almost the full amount was assigned to Goodwill. There could be additional amount due for this acquisition subject to performance of the entity but at this time we cannot estimate the amount.

USA Solar Networks LLC

On June 30, 2021, the Company acquired USA Solar Networks LLC, which helps customers to install the best available solar energy or EV charging system by comparing hundreds of local installers and financing options. The overall purchase price of USA Solar Networks LLC was \$9,906,300 (\$1,200,000 cash, 19,000,000 shares of common stock valued at \$11,106,300). At December 31, 2021, 7,000,000 shares of common stock had not been issued, so the value of \$2,652,300 is included in additional paid-in capital. Since it is a sales start-up company with no tangible assets almost the full amount was assigned to Goodwill.

SunUp Solar LLC

On June 30, 2021, the Company acquired SunUp Solar LLC, a Phoenix based company that offers solar education and resources for consumers looking to invest in solar energy for their homes. The overall purchase price of SunUp Solar was \$300,900 (\$200,000 cash and 200,000 shares of common stock valued at \$100,900). Since it is a sales start-up company with no tangible assets almost the full amount was assigned to Goodwill.

Renovation Roofing, Inc.

On July 3, 2021, the Company acquired Renovation Roofing, Inc., which is a full-service roofing company. The overall purchase price of Renovation Roofing, Inc. was \$302,250 (\$50,000 cash and 500,000 shares of common stock valued at \$252,250). In consolidation the overall net assets of the Company amounted to \$73,000, with approximately \$230,000 assigned to Goodwill.

NOTE 14 – INCOME TAXES

Deferred taxes are provided on a liability method whereby deferred tax assets are recognized for deductible temporary differences and operating loss and tax credit carry forwards and deferred tax liabilities are recognized for taxable temporary differences. Temporary differences are the differences between the reported amounts of assets and liabilities and their tax bases. Deferred tax assets are reduced by a valuation allowance when, in the opinion of

management, it is more likely than not that some portion or all the deferred tax assets will not be realized.

At December 31, 2021, the Company had net operating loss carry forwards of approximately \$4,291,000. No tax benefit has been reported in the December 31, 2021 financial statements since the potential tax benefit is offset by a valuation allowance of the same amount.

Due to the change in ownership provisions of the Tax Reform Act of 1986, net operating loss carry forwards for Federal income tax reporting purposes are subject to annual limitations. Should a change in ownership occur, net operating loss carry forwards may be limited as to use in future years.

ASC Topic 740 provides guidance on the accounting for uncertainty in income taxes recognized in a company's financial statements. Topic 740 requires a company to determine whether it is more likely than not that a tax position will be sustained upon examination based upon the technical merits of the position. If the more-likely-than-not threshold is met, a company must measure the tax position to determine the amount to recognize in the financial statements. The Company includes interest and penalties arising from the underpayment of income taxes in the statements of operations in the provision for income taxes. At March 31, 2022 and December 31, 2021, the Company had no accrued interest or penalties related to uncertain tax positions.

NOTE 15 – LEGAL MATTERS

1. **SinglePoint Inc., et al. vs. SIRC, et al.** – This is a pending lawsuit in the US District of Arizona against SIRC, Dave Massey, Pablo Diaz, and US Solar Networks, LLC. SIRC/Massey have filed motions to dismiss them from the case entirely, which are still pending with the district court. In or around August 2021, the district court rejected SinglePoint's attempt to enjoin SIRC, Massey, Diaz, US Solar, and others from working in the solar industry due to the fact that SinglePoint claims were unlikely to succeed on the merits. Diaz/US Solar have filed counterclaims against SinglePoint and its directors and officers for, among other things, securities fraud. The lawsuit is in the discovery phase and the outcome is not determinable as of the filing date of these consolidated financial statements.
2. **SIRC vs. Hunter Ballew, et al.** – This is a new lawsuit pending in the Southern US District of California. The Company brought this lawsuit in January 2022 against Hunter Ballew and his related entities for, among other things, fraud and misappropriation of trade secrets. The outcome is not determinable as of the filing date of these consolidated financial statements.
3. **SIRC vs. ContractorCoachPro, LLC, et al.** – This is an arbitration proceeding that was initiated with the American Arbitration Association in late 2021. SIRC has brought the action against ContractorCoachPro and American Contractor, LLC for, among other things, their breach of a joint venture agreement and misappropriation of trade secrets. The matter is in early pleading stages, and the outcome is not determinable as of the filing date of these financial statements.
4. **Heather Griffin, et al. vs. SIRC, et al.** – This was a lawsuit filed in the Superior Court of California, County of Orange, against SIRC, Massey, and Narrate, LLC. All claims have been dismissed for improper venue.
5. **David Savarese vs. SIRC, et al.** – This is a pending lawsuit in the Superior Court of California, County of San Diego Northern Division, between former SIRC officer, David Savarese, and former SIRC CFO, James DiPrima. Savarese has recently amended his complaint to include claims against SIRC for, among other things, breach of contract. The claims against SIRC are in early pleading stages, and the outcome is not determinable as of the filing date of these financial statements.

NOTE 16 - SUBSEQUENT EVENTS

In accordance with ASC 855-10 management has performed an evaluation of subsequent events through April 4, 2022, the date that the financial statements were available to be issued, and noted the following:

- On April 25, 2022, the Company issued 3,304,603 shares of common stock as follows:
 - 2,804,603 shares of common stock for compensation to employees and directors totaling \$1,051,277
 - 500,000 shares of common stock for services totaling \$173,650
- On April 27, 2022, The Company issued 9,000,000 shares due for acquisition of subsidiary valued \$2,835,900 and 7,559,285 shares of common stock for promissory note and interest conversion
- On April 22, 2022, the Company executed a convertible promissory note with RB Capital Partners in the amount of \$800,000 with 12-months maturity date, interest rate of 5% and convertible into common shares at the fixed rate of \$3 per share.