

Zicix Corporation
Quarterly Financial Statements
For the Three Months Ended
March 31, 2022
Unaudited

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Zicix Corporation
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Hwy #108-188
San Antonio, TX 78231

May 15, 2022

I hereby certify that the accompanying unaudited financial statements and related footnotes hereto are based on the best information currently available to the Company. To the best of my knowledge, this information presents fairly, in all material respects, the financial position and stockholders' equity of Zicix Corporation as of March 31, 2022 and December 31, 2021 and the results of its operations and cash flows for the Three Months ended March 31, 2022 and 2021 in conformity with accounting principles generally accepted in the United States of America.

/s/ William Petty
CEO

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Zicix Corporation

BALANCE SHEET

'As of March 31, 2022 & Dec.31, 2021

ASSETS. Unaudited	Balance	Balance
Current Assets	03/21/22	12/31/21
Cash	\$996	\$274
Notes Receivable	7,760	7,760
Director Advances	85,000	85,000
Total Current Assets	\$ 93,756	\$ 93,034
PPE / Machinery & Equipment	20,000	20,000
Office Equipment	40,000	40,000
Total Property & Equipment	60,000	60,000
Less Accumulated Depreciation	(43,318)	(41,745)
Total Property & Equipment, net	\$ 16,682	\$ 18,255
Other Assets:		
Coupon Redemption Software	411,667	411,667
Investments	568,000	568,000
Total other assets	979,667	979,667
Less Accumulated Amortization	(105,790)	(103,860)
Net Other Assets	873,877	875,807
Total Assets	\$ 984,315	\$ 987,096
Current Liabilities		
Accounts Payable	\$84,008	\$80,406
Total Current Liabilities	\$84,008	\$80,406
Long Term Debt		
Loans Payable to Third Party	\$0	\$0
Loans Payable to Directors	38,254	38,254
Total Long Term Debt	\$38,254	\$38,254
Total Liabilities	\$122,262	\$118,660
Net Operating Loss CarryOver	1,083,006	1,083,006
Shareholder Equity (Deficit)		
Common Stock, \$.001 par value		
O/S 688,288,004 & 681,781,004 shares	68,828	68,828
at March 31, 2022 & Dec.31,2022		
900 million shares authorized		
Preferred Stock \$.0001 par value	1,000	1,000
Outstanding 100 million shares		
100 million shares authorized		
at March 31, 2022 & Dec.31,2022		
Paid In Capital	1,461,698	1,461,698
	(1,752,479)	(1,746,096)
Total Shareholder Equity (Deficit)	(220,953)	(214,570)
Total Liabilities & Equity (deficit)	\$ 984,315	\$ 987,096

Page 2. See the Notes to Financial Statements

Zicix Corporation
STATEMENT OF INCOME (LOSS)
For the Three Months ended March 31, 2022 and 2021

Unaudited	Three Months Qtr Ended <u>3/31/22</u>	Three Months Qtr Ended <u>3/31/21</u>
Revenue	\$0	\$0
Operation Expense		
Corporate Management	0	0
Bank Service Charges	10	46
Internet WebSite Fees	910	412
OTC Markets Fee		1,750
Professional Fees		2,500
Other	-	-
Transfer Agent Fees	<u>1,960</u>	<u>1,925</u>
Total Operating Expense	2,880	6,633
Net Operating Income (Loss)	\$ (2,880)	\$ (6,633)
Other Income (Expenses) Operation Expense		
Depreciation	(1,573)	(1,573)
Amortization	<u>(1,930)</u>	<u>(1,930)</u>
Total Other Expenses	(3,503)	(3,503)
Net Income (loss)	<u>\$ (6,383)</u>	<u>\$ (10,136)</u>

ZICIX Corporation

Consolidated Statement of Changes in Stockholders Equity (Deficit)

From December 31, 2018 to March 31, 2022

(Unaudited)

	Common stock	Preferred	Paid-in	Accumulated	
	Shares	Amount	Shares	Capital	Deficit
	Amount	Shares	Amount	Deficit	Total
Balance December 31, 2018	551,365,852	55137	100,000,000	\$ 1,000	\$ (78,894)
Issuance of Common	101,000,000	\$10,100			\$10,100
Net (Loss)				\$ (43,283)	\$ (43,283)
Balance December 31, 2019	652,365,852	\$ 65,237	100,000,000	\$ 1,000	\$ (112,077)
Issuance of Common	29,415,152	\$2,941			\$2,941
Net (Loss)				\$ (63,451)	\$ (63,451)
Balance December 31, 2020	681,781,004	\$ 68,178	100,000,000	\$ 1,000	\$ (172,587)
Issuance of Common	6,500,000	\$650			\$650
Net (Loss) For The Year Ended December 31, 2021				\$ (42,633)	\$ (42,633)
Balance December 31, 2021	688,281,004	\$ 68,828	100,000,000	\$ 1,000	\$ (214,570)
Issuance of Common		\$0			\$0
Net (Loss) For The Three Months Ended March 31, 2022				\$ (6,383)	\$ (6,383)
Balance March 31, 2022	688,281,004	\$ 68,828	100,000,000	\$ 1,000	\$ (220,953)

Zicix Corporation
Statement Of Cash Flows
For the Three Months ended March 31, 2022 and 2021

Unaudited	Three Months Qtr Ended 3/31/22	Three Months Qtr Ended 3/31/21
Cash flows from operating activities		
Net Profit/Loss	\$ (6,383)	\$ (10,136)
Adjustments:		
Provision for doubtful accounts	-	-
Depreciation	1,573	1,573
Amortization	1,930	1,930
options	-	-
Gain on sale of equipment	-	-
Changes in Assets & Liabilities:		
Accounts payable	-	-
Other assets	-	-
Inventory	-	-
Prepaid Enpense	-	-
Accounts payable	\$ -	\$ -
Taconic Media	0	-
Directors	0	0
Net cash used in operating activities	\$ (2,880)	\$ (6,633)
Net cash provided by financing activities	3652	6615
Common stock issued for:	0	0
Net cash increase (decrease)	\$ 722.00	\$ (18.00)
Cash at the beginning of period	\$274	\$77
Cash at the end of period	\$996	\$ 59
Interest paid during the year, net of capitalized.	\$0	\$0

ZICIX Corporation
Notes to Financial Statements
March 31, 2022
(Unaudited)

NOTE – 1 DESCRIPTION OF BUSINESS

The financial statements include the accounts of ZICIX Corporation (the “Company”), which was incorporated in Nevada on February 29, 1979. The company did a name change from Bederra Corporation to Zicix Corporation on January 24, 2011. The primary business is the development and launch of a coupon redemption app for customers to download on smartphones and other devices.

NOTE – 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Cash and cash equivalents

For the purpose of the statements of cash flows, all highly liquid investments with an original maturity of three months or less are considered to be cash equivalents.

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates. Significant estimates include valuation of convertible notes payable and the valuation allowance of deferred tax assets.

Fair value of financial instruments and financial statements

The Company measures financial assets and liabilities in accordance with generally accepted accounting principles. The financial statements have been prepared in accordance with generally accepted accounting principles.

ZICIX Corporation
□ Notes to Financial Statements
March 31, 2022
(Unaudited)

□

Revenue recognition

Revenue from sales of products and services is recognized when persuasive evidence of an arrangement exists, products have been shipped or services have been delivered to the customer, the price is fixed or determinable and collection is reasonably assured.

Stock-based compensation

The Company accounts for stock-based instruments issued to employees in accordance with ASC Topic 718. ASC Topic 718 requires companies to recognize in the statement of operations the grant-date fair value of stock options and other equity based compensation issued to employees and earned. The Company accounts for non-employee share-based awards in accordance with ASC Topic 505-50.

Fixed Assets

Fixed assets are recorded at cost, net of accumulated depreciation. Depreciation is calculated using the straight-line method over the estimated useful lives of the assets. Repairs and maintenance are charged to expense as incurred. Expenditures for betterments and renewals are capitalized. The cost of fixed assets and the related accumulated depreciation are removed from the accounts upon retirement or disposal with any resulting gain or loss being recorded in operations.

Intangible Assets

Intangible assets with no determinable life are initially assessed for impairment upon purchase, with subsequent assessments required annually. When there is reason to suspect that their values have been diminished or impaired, a write-down is recognized as necessary. Intangible assets with rights that expire over time are amortized over the time period that the rights exist.

Income taxes

Income Taxes - The Company accounts for income taxes using the provisions of Statement of Financial Accounting Standards ("SFAS") No. 109, Accounting for Income Taxes. Under this standard, deferred tax assets and liabilities represent the estimated tax effects of future deductible or taxable amounts attributed to differences between the financial statements carrying amounts and the tax bases of existing assets and liabilities. The standard also allows recognition of income tax benefits for loss carry-forwards, credit carry-forwards and certain temporary differences for which tax benefits have not previously been recorded. Valuation allowances are provided for uncertainties associated with deferred tax assets.

ZICIX Corporation
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- The Company adopted "Accounting for Uncertainty in Income Taxes". These standards provide detailed guidance for the financial statement recognition, measurement and disclosure of uncertain tax positions recognized in the financial statements. Tax positions must meet a "more- likely-than-not" recognition threshold. The Company had no unrecognized tax benefits. During the period ended March 31, 2022 no adjustments were recognized for uncertain tax benefits.

Net loss per share

The Company computes net earnings (loss) per share in accordance with ASC 260-10, "Earnings per Share." ASC 260-10 requires presentation of both basic and diluted earnings per share ("EPS") on the face of the income statement. Basic EPS is computed by dividing net income (loss) available to common shareholders by the weighted average number of common shares outstanding during the period. Diluted EPS gives effect to all dilutive

potential common shares outstanding during the period. Diluted EPS excludes all dilutive potential common shares if their effect is anti-dilutive.

NOTE 3 – Property Plant & Equipment.

03/31/22 12/31/21

Machinery & Equipment	\$ 20,000.	\$ 20,000
Office Equipment	<u>\$ 40,000.</u>	<u>40,000</u>
Total PPE	<u>\$ 60,000.</u>	<u>60,000</u>
Less Accumulated Depreciation	<u>(43,318).</u>	<u>(41,745)</u>
Net Property Plant & Equipment	<u>\$ 16,682</u>	<u>\$ 18,255</u>

NOTE 4 – Long term debt (Notes payable)

\$ 38,254 \$ 38,254

Notes due to directors total \$ 38,254

All Carry interest rates of 6.25%. All notes are In excess of 1 year in length.

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The accompanying notes are an integral part of these financial statements.