Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

ACCESS-POWER & CO INC.

550 Highway 7E #316
Richmond Hill, ONT L483Z4
Canada

407-449-6151
Meihuaxu2000@gmail.com

Quarterly Report
For the Period Ending: March 31, 2022

As of March 31, 2022, the number of shares outstanding of our Common Stock was:

301,500,000

As of December 31, 2021, the number of shares outstanding of our Common Stock was:

301,500,000

As of December 31, 2021, the number of shares outstanding of our Common Stock was:

301,500,000

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☒ No: ☐

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control[1] of the company has occurred over this reporting period:

Yes: ☐ No: ☒

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

Originally formed as Access Power, Inc. on October 10, 1996, in the state of Florida, changed its name to Access-Power & Co., Inc. during September, 2018.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

Florida – In good Standing

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

The address(es) of the issuer's principal executive office:

As of the date of this report: 550 Highway 7, #316, Richmond Hill, ON, L4B3Z4, Canada

The address(es) of the issuer's principal place of business:
Check box if principal executive office and principal place of business are the same address: ☒

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

N/A

2) Security Information

Trading symbol:	ACCR	
Exact title and class of securities outstanding:	Common	
CUSIP:	00431N108	
Par or stated value:	.001	
Total shares authorized:	500,000,000	as of date: March 31, 2022
Total shares outstanding:	301,500,000	as of date: March 31, 2022
Number of shares in the Public Float[2]:	98,244,146	as of date: March 31, 2022
Total number of shareholders of record:	Unverifiable	as of date: March 31, 2022

All additional class(es) of publicly traded securities (if any):

None

Transfer Agent

Name: Standard Transfer & Co.
Phone: 801 571-8844
Email: amy@standardregistrat.com
Address: 440 East 400 South, Suite 200, Salt Lake City, Utah 84111

Is the Transfer Agent registered under the Exchange Act?[3] Yes: ☒ No: ☐

3) Issuance History

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

Shares Outstanding as of Second Most Recent Fiscal Year End: Opening Balance Date 12/31/19 Common: 244,144,121 Preferred: N/A			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	**Transaction type (e.g. new issuance, cancellation, shares returned to treasury)**	**Number of Shares Issued (or cancelled)**	**Class of Securities**	**Value of shares issued ($/per share) at Issuance**	**Were the shares issued at a discount to market price at the time of issuance? (Yes/No)**	**Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).**	**Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided**	**Restricted or Unrestricted as of this filing.**	**Exemption or Registration Type.**
04/14/2020	New Issuance	55,855,879	Common	.001	No	Patrick Jensen CEO Grand Haven, MI	Services	Restricted	Sec 144
6/14/21	New issuance	1,000,000	Common	.001	No	Ed Dable Fort Lee, NJ	Services	Restricted	Sec 144
6/14/21	New issuance	500,000	Common	.001	No	Stacy Bolin Austin, TX	Services	Restricted	Sec 144
Shares Outstanding on Date of This Report: Ending Balance: Date 03/31/22 Common: 301,500,000 Preferred: N/A									

B. Debt Securities, Including Promissory and Convertible Notes

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☒

4) Financial Statements

A. The following financial statements were prepared in accordance with:

☒ U.S. GAAP
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)[4]:

Name:	**Tyrus Young**
Title:	**Consultant**
Relationship to Issuer:	**None/Consultant**

The following financial statements described below are the most recent fiscal year or quarter.

C. Balance Sheet as of March 31, 2022 and 2020
D. Statement of Income for the years ended March 31, 2022 and 2020
E. Statement of Cash Flows for the years ended March 31, 2022 and 2020
F. Statement of Changes in Stockholders' Equity for period December 31, 2019 through March 31, 2022
G. Notes to the Financial Statements for the years ended March 31, 2022 and 2020

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

During the period being reported on, it was unclear what business was truly being conducted. Much of the monies received by the Company originated from the control individual and were spent for personal items. If there were true business activities, they were negligible.

B. Please list any subsidiaries, parents, or affiliated companies.

None

C. Describe the issuers' principal products or services.

None

6) Issuer's Facilities

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

None

7) Company Insiders (Officers, Directors, and Control Persons)

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Meihua Xu	Chairman/President	Ontario, Canada	141,550,000	Common	53.35%	Acquired in Private Sale
Fuqiang Li	CEO	Ontario, Canada	0	Common	0	

Jing Zhang	Secretary	Ontario, Canada	0	Common	0	
Patrick Jensen	Investor	Grand Haven MI	26,934,379	Common	8.93%	

8) Legal/Disciplinary History

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Donald R. Keer, P.E., Esq
Firm:
Address 1: 3663 Greenwood Circle
Address 2: Chalfont, PA 18914
Phone: 215-962-9378
Email: keeresq@gmail.com

Accountant or Auditor

Name: Tyrus C. Young
Firm: Factsco, LLC
Address 1: 11117 Saintsbury Place
Address 2: Charlotte, NC 28270
Phone: 727-470-8684
Email: factsco@gmail.com

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

None

10) Issuer Certification

Principal Executive Officer:

I, Fuqiang Li certify that:

1. I have reviewed this Annual Disclosure Statement of Access-Power & Co, Inc for the year ended March 31, 2022.

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 12, 2022 /s/ Fuqiang Li

Fuqiang Li, CEO

Principal Financial Officer:

I, Meihua Xu certify that:

1. I have reviewed this Annual Disclosure Statement of Access-Power & Co, Inc for the year ended March 31, 2022.

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 12, 2022 /s/ Meihua Xu

Meihua Xu, Chairman/President

Access-Power & Co., Inc.
Balance Sheet

ASSETS		March 31, 2022 (Unaudited)		December 31, 2021 (Unaudited)
Current assets				
Cash	$	-	$	-
Accounts Receivables		-		-
Total current assets		-		-
Other assets				
		-		-
Total Assets	$	-	$	-
LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)				
Current liabilities				
Accounts payable	$	-	$	-
PPP loan		-		-
Advances by Shareholder - net		-		-
Total current liabilities		-		-
Notes payable to shareholder		-		-
Total Liabilities		-		-
Stockholders' equity (deficit)				
Common stock, $0.001 par value; , 500,000,000 shares authorized, 300,000,000 and 300,000,000 shares issued and outstanding at March 31, 2022 and December 31, 2021, respectively		301,500		301,500
Additional paid-in capital		14,058,824		14,058,824
Accumulated deficit		(14,360,324)		(14,360,324)
Total stockholders' (deficit)		(0)		(0)
Total Liabilities and Stockholders' Equity	$	(0)	$	(0)

The accompanying notes are an integral part of these financial statements

Access-Power & Co., Inc.
Statements of Income
For the Years Ended December 31
(Unaudited)

	For the Three Months Ended	
	March 31,2022	March 31,2021
Consulting Revenues	$ -	$ -
Operating Expenses		
General & Administrative	-	12,500
Total Operating Expenses	-	12,500
Net Operating Income	-	(12,500)
Other Income (Expense)		
Gain on forgiveness of PPP loan	-	5,950
Gain on cancellation of debt	-	31,902
Total Other Income (Expense)	-	31,902
NET INCOME	$ -	$ 19,402

The accompanying notes are an integral part of these financial statements

Access-Power & Co. Inc.
Cash Flows
For the Years Ended December 31
(Unaudited)

	For the Three Months Ended	
	March 31,2022	March 31,2021
Cash flows from operations		
Net (loss)	$ -	$ 19,402
Forgiveness of PPP loan	-	(5,950)
Cancellation of Shareholder advances	-	(45,452)
Stock issued for services	-	-
Adjustments to reconcile net loss to net cash		
Accounts Receivable	-	-
Accounts Payable	-	-
Advances by Shareholder	-	-
Net cash provided by(used) operating activities	-	(32,000)
Cash flows from investing activities		
Receipt of PPP funds	-	-
Net cash provided (used) by investing activities	-	-
Cash flows from financing activities		
Advances from shareholder	-	-
Net cash provided (used) by financing activities	-	-
Net Increase (Decrease) in cash	-	(32,000)
Cash, Beginning of Period	-	32,000
Cash, End of Period	$ -	$ -

The accompanying notes are an integral part of these financial statements

Access-Power & Co., Inc.
Statement of Shareholder's Equity

	Common Stock Shares	Common Stock Par Value	Additional Paid in Capital	Accumulated Deficit	Total Stockholder's Equity
Balance - December 31, 2019	244,144,121	$ 244,144	$ 14,058,824	$ (14,322,350)	$ (19,382)
Stock for Services	55,855,879	55,856			55,856
Net Profit or Loss				(55,876)	(55,876)
Balance - December 31, 2020	300,000,000	$ 300,000	$ 14,058,824	$ (14,378,226)	$ (19,402)
Stock for services	1,500,000	1,500			1,500
Net Profit or Loss				17,902	17,902
Balance - December 31, 2021	301,500,000	$ 301,500	$ 14,058,824	$ (14,360,324)	$ 0
Net Profit or Loss				-	-
Balance - March 31, 2022	301,500,000	$ 301,500	$ 14,058,824	$ (14,360,324)	$ 0

The accompanying notes are an integral part of these financial statements

ACCESS-POWER & CO., INC.
NOTES TO FINANCIAL STATEMENTS
March 31, 2022
(UNAUDITED)

Note 1 – Company Background

History of Company

ACCESS-POWER & CO., INC was formed as a Florida corporation on October10, 1996.

In 2008, majority control was obtained by Patrick Jensen.

Effective March 18, 2021, the Company transferred control of the company to Meihua Xu who has put a management team together to re-activate the operations of the company.

Nature of Business

ACCESS-POWER & CO., INC was formed to provide global Internet based communications for voice and multi-media markets. In 2005, it replaced its management and began retailing mattress and accessory sales. After the change in control in 2008, the company went into a development stage that appeared to never really develop any viable business ventures.

Subsequent to the 2021 merger, the new management team has obtained an LOI with a Chinese firm to develop the intelligent IoT pure electric bas model technology platform for various vehicles.
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Note 2 – Summary of Significant Account Policies

Basis of Presentation

The financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP"). In preparing this report the numbers and balances reflected in this report were supplied by the Company, though the underlying data was not presented for review.

Use of Estimates

The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. The most significant assumptions and estimates relate to the valuation of equity issued for services, valuation of equity associated with convertible debt, the valuation of derivative liabilities, and the valuation of deferred tax assets. Actual results could differ from these estimates.

Fair Value Measurements and Fair Value of Financial Instruments

The Company adopted ASC Topic 820, Fair Value Measurements. ASC Topic 820 clarifies the definition of fair value, prescribes methods for measuring fair value, and establishes a fair value hierarchy to classify the inputs used in measuring fair value as follows:

Level 1: Inputs are unadjusted quoted prices in active markets for identical assets or liabilities available at the measurement date.

Level 2: Inputs are unadjusted quoted prices for similar assets and liabilities in active markets, quoted prices for identical or similar assets and liabilities in markets that are not active, inputs other than quoted prices that are observable, and inputs derived from or corroborated by observable market data.

Level 3: Inputs are unobservable inputs which reflect the reporting entity's own assumptions on what assumptions the market participants would use in pricing the asset or liability based on the best available information.

The estimated fair value of certain financial instruments, including all current liabilities are carried at historical cost basis, which approximates their fair values because of the short-term nature of these instruments.

Derivative Liability

We evaluate convertible instruments, options, warrants or other contracts to determine if those contracts or embedded components of those contracts qualify as derivatives to be separately accounted for under ASC Topic 815, "Derivatives and Hedging." The result of this accounting treatment is that the fair value of the derivative is marked-to-market each balance sheet date and recorded as a liability. In the event the fair value is recorded as a liability, the change in fair value is recorded in the statement of operations as other income (expense). Upon conversion or exercise of a derivative instrument, the instrument is marked to fair value at the conversion date and then that fair value is reclassified to equity. Equity instruments that are initially classified as equity that become subject to reclassification under ASC Topic 815 are reclassified to liabilities at the fair value of the instrument on the reclassification date.

Deferred Taxes

The Company follows Accounting Standards Codification subtopic 740-10, Income Taxes ("ASC 740-10") for recording the provision for income taxes. Deferred tax assets and liabilities are computed based upon the difference between the financial statement and income tax basis of assets and liabilities using the enacted marginal tax rate applicable when the related asset or liability is expected to be realized or settled. Deferred income tax expenses or benefits are based on the changes in the asset or liability during each period. If available evidence suggests that it is more likely than not that some portion or all of the deferred tax assets will not be realized, a valuation allowance is required to reduce the deferred tax assets to the amount that is more likely than not to be realized. Future changes in such valuation allowance are included in the provision for deferred income taxes in the period of change. Deferred income taxes may arise from temporary differences resulting from income and expense items reported for financial accounting and tax purposes in different periods.

Deferred taxes are classified as current or non-current, depending on the classification of assets and liabilities to which they relate. Deferred taxes arising from temporary differences that are not related to an asset or liability are classified as current or non-current depending on the periods in which the temporary differences are expected to reverse and are considered immaterial.

Cash and Cash Equivalents

For purposes of the Statements of Cash Flows, the Company considers highly liquid investments with an original maturity of three months or less to be cash equivalents.

Accounts Receivable and Allowance for Doubtful Accounts

The Company monitors outstanding receivables based on factors surrounding the credit risk of specific customers, historical trends, and other information. The allowance for doubtful accounts is estimated based on an assessment of the Company's ability to collect on customer accounts receivable. There is judgment involved with estimating the allowance for doubtful accounts and if the financial condition of the Company's customers were to deteriorate, resulting in their inability to make the required payments, the Company may be required to record additional allowances or charges against revenues. The Company writes-off accounts receivable against the allowance when it determines a balance is uncollectible and no longer actively pursues its collection. As of March 31, 2022, based upon the review of the outstanding accounts receivable, the Company has determined that an allowance for doubtful accounts is not material. The allowance for doubtful accounts is created by forming a credit balance which is deducted from the total receivables balance in the balance sheet.

Property and Equipment

Property and equipment are stated at cost and depreciated using the straight-line method over their estimated useful lives of 3 to 5 years. When retired or otherwise disposed, the related carrying value and accumulated depreciation are removed from the respective accounts and the net difference less any amount realized from disposition, is reflected in earnings.

Stock Based Compensation Expense

We expect to account any share-based compensation pursuant to SFAS No. 123 (revised 2004) Share-Based Payment, or SFAS No. 123R. SFAS No. 123R requires measurement of all employee share-based payments awards using a fair-value method. When a grant date for fair value is determined we will use the Black-Scholes-Merton pricing model. The Black-Scholes-Merton valuation calculation requires us to make key assumptions such as future stock price volatility, expected terms, risk-free rates and dividend yield. The

weighted-average expected term for stock options granted was calculated using the simplified method in accordance with the provisions of Staff Accounting Bulletin No. 107, Share-Based Payment. The simplified method defines the expected term as the average of the contractual term and the vesting period of the stock option. We will estimate the volatility rates used as inputs to the model based on an analysis of the most similar public companies for which Infrax has data. We will use judgment in selecting these companies, as well as in evaluating the available historical volatility data for these companies.

SFAS No. 123R requires us to develop an estimate of the number of share-based awards which will be forfeited due to employee turnover. Annual changes in the estimated forfeiture rate may have a significant effect on share-based payments expense, as the effect of adjusting the rate for all expense amortization after January 1, 2006 is recognized in the period the forfeiture estimate is changed. If the actual forfeiture rate is higher than the estimated forfeiture rate, then an adjustment is made to increase the estimated forfeiture rate, which will result in a decrease to the expense recognized in the financial statements. If the actual forfeiture rate is lower than the estimated forfeiture rate, then an adjustment is made to decrease the estimated forfeiture rate, which will result in an increase to the expense recognized in the financial statements. The risk-free rate is based on the U.S. Treasury yield curve in effect at the time of grant. We have never paid cash dividends, and do not currently intend to pay cash dividends, and thus have assumed a 0% dividend yield.

Infrax will continue to use judgment in evaluating the expected term, volatility and forfeiture rate related to its stock-based awards on a prospective basis, and in incorporating these factors into the model. If our actual experience differs significantly from the assumptions used to compute its stock-based compensation cost, or if different assumptions had been used, we may record too much or too little share-based compensation cost.

Revenue Recognition

Revenue includes product sales. The Company recognizes revenue from product sales in accordance with Topic 605 "Revenue Recognition in Financial Statements" which considers revenue realized or realizable and earned when all of the following criteria are met:

(i) persuasive evidence of an arrangement exists,
(ii) the services have been rendered and all required milestones achieved,
(iii) the sales price is fixed or determinable, and
(iv) Collectability is reasonably assured.

Convertible Debentures

If the conversion features of conventional convertible debt provide for a rate of conversion that is below market value at issuance, this feature is characterized as a beneficial conversion feature ("BCF"). A BCF is recorded by the Company as a debt discount pursuant to ASC Topic 470-20 "Debt with Conversion and Other Options." In those circumstances, the convertible debt is recorded net of the discount related to the BCF, and the Company amortizes the discount to interest expense, over the life of the debt.

Fair Value of Financial Instruments

Accounting Standards Codification subtopic 825-10, Financial Instruments ("ASC 825-10") requires disclosure of the fair value of certain financial instruments. The carrying value of cash and cash equivalents, accounts payable and accrued liabilities as reflected in the balance sheets, approximate fair value because of the short-term maturity of these instruments. All other significant financial assets, financial liabilities and equity instruments of the Company are either recognized or disclosed in the financial statements together with other information relevant for making a reasonable assessment of future cash flows, interest rate risk and credit risk. Where practicable the fair values of financial assets and financial liabilities have been determined and disclosed; otherwise only available information pertinent to fair value has been disclosed.

The Company follows Accounting Standards Codification subtopic 820-10, Fair Value Measurements and Disclosures ("ASC 820-10") and Accounting Standards Codification subtopic 825-10, Financial Instruments ("ASC 825-10"), which permits entities to choose to measure many financial instruments and certain other items at fair value.

Beneficial Conversion Feature

For conventional convertible debt where the rate of conversion is below market value, the Company records a "beneficial conversion feature" ("BCF") and related debt discount.

When the Company records a BCF, the relative fair value of the BCF is recorded as a debt discount against the face amount of the respective debt instrument (offset to additional paid in capital) and amortized to interest expense over the life of the debt.

<u>Income Taxes</u>

Income taxes are accounted for under the asset and liability method. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases and operating loss, capital loss and tax credit carryforwards. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the enactment date.

The Company recognizes the effect of income tax positions only if those positions are more likely than not of being sustained. Recognized income tax positions are measured at the largest amount that is greater than 50% likely of being realized. Changes in recognition or measurement are reflected in the period in which the change in judgment occurs. The Company records interest and penalties related to unrecognized tax benefits as a component of general and administrative expenses. Our consolidated federal tax return and any state tax returns are not currently under examination.

The Company has adopted FASB ASC 740-10, Accounting for Income Taxes, which requires an asset and liability approach to financial accounting and reporting for income taxes. Deferred income tax assets and liabilities are computed annually from differences between the financial statement and tax basis of assets and liabilities that will result in taxable or deductible amounts in the future based on enacted tax laws and rates applicable to the periods in which the differences are expected to affect taxable income. Valuation allowances are established when necessary to reduce deferred tax assets to the amount expected to be realized.

Recent Accounting Pronouncements

ASU 2014-10, "Development Stage Entities (Topic 915): Elimination of Certain Financial Reporting Requirements". ASU 2014-10 eliminates the distinction of a development stage entity and certain related disclosure requirements, including the elimination of inception-to-date information on the statements of operations, cash flows and stockholders' equity. The amendments in ASU 2014-10 will be effective prospectively for annual reporting periods beginning after December 15, 2014, and interim periods within those annual periods, however early adoption is permitted. The Company evaluated and adopted ASU 2014-10 during the year ended July 31, 2015.

In August 2014, the FASB issued ASU No. 2014-15, "Presentation of Financial Statements—Going Concern." The provisions of ASU No. 2014-15 require management to assess an entity's ability to continue as a going concern by incorporating and expanding upon certain principles that are currently in U.S. auditing standards. Specifically, the amendments (1) provide a definition of the term substantial doubt, (2) require an evaluation every reporting period including interim periods, (3) provide principles for considering the mitigating effect of management's plans, (4) require certain disclosures when substantial doubt is alleviated as a result of consideration of management's plans, (5) require an express statement and other disclosures when substantial doubt is not alleviated, and (6) require an assessment for a period of one year after the date that the financial statements are issued (or available to be issued). The amendments in this ASU are effective for the annual period ending after December 15, 2016, and for annual periods and interim periods thereafter. The Company is currently assessing the impact of this ASU on the Company's consolidated financial statements.

Other accounting standards are not expected to have a material impact on the Company's consolidated financial position or results of operations.

Note 3 – Related Party Transaction

Virtually all activity during the period covered by these statements were transactions involving funds provided by the controlling member and used to pay for his personal expenses. If there was any true business activity, it was not readily identified for quantitative or qualitative purposes.

Note 4 – Commitments & contingencies

The Company has no commitments or contingences at March 31, 2022.

Note 5 – Common Stock Issuances

During the last two fiscal years, the Company has issued the following common shares:

On April 4, 2020, the Company issued 55,855,879 shares of common stock to the majority shareholder for services rendered. There was no documentation to support the valuation of the services, therefore the stock has been recorded at par value.

On June 14, 2021, the issued 1,500,000 shares of common stock to two contractors to compensate them for their Services.

Note 6 – Going Concern

The Company's financial statements are prepared using the generally accepted accounting principles applicable to a going concern, which contemplates the realization of assets and liquidation of liabilities in the normal course of business. Continued losses may adversely affect the liquidity of the Company in the future. In view of the matters described in the preceding paragraph, recoverability of a major portion of the recorded asset amounts shown in the accompanying balance sheet is dependent upon continued operations of the Company, which in turn is dependent upon the Company's ability to raise additional capital, obtain financing and to succeed in its future operations. The financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts or amounts and classification of liabilities that might be necessary should the Company be unable to continue as a going concern. Management has taken the following steps to revise its operating and financial requirements, which it believes are sufficient to provide the Company with the ability to continue as a going concern.

Note 7 – Subsequent Events

In accordance with FASB ASC Topic 855, Subsequent Events, the Company evaluates events and transactions that occur after the balance sheet date for potential recognition in the financial statements. The effects of all subsequent events that provide additional evidence of conditions that existed at the balance sheet date are recognized in the financial statements as of March 31, 2022. In preparing these financial statements, the Company evaluated the events and transactions that occurred through the date these financial statements were issued.

No issues or events requiring disclosure have been identified that require disclosure as of the date of this report.