

# AMERICAN GREEN



## AMERICAN GREEN, INC

A Wyoming Corporation  
30 N Gould Street Suite R  
Sheridan, WY 82801  
(480) 443-1600  
[www.americangreen.com](http://www.americangreen.com)  
[info@americangreen.com](mailto:info@americangreen.com)  
SIC Code: 541600

### Quarterly Report

For the nine months ending March 31, 2022 (the "Reporting Period")

The number of shares outstanding of our Common Stock on the following dates are listed below:

As of the quarter ending March 31, 2022:	3,847,765,733
As of the prior quarter ending December 31, 2021:	3,665,078,696
As of the prior fiscal year end June 30, 2021:	3,191,103,696

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control of the company has occurred over this reporting period:

Yes: ☐ No: ☒

## **1. Name of the issuer and its predecessors (if any)**

American Green, Inc. (the "Company") was formed on December 10, 1998, when Desert Winds Entertainment Corporation, and Ti-Mail merged under a "Plan and Agreement of Reorganization." with Desert Winds Entertainment Corporation as the survivor. The newly merged entity commenced operations on that date.

On the same date, the Company acquired The Whitney Corporation ("Whitney"), which held certain assets and operations related to live entertainment and proposed film and television properties. Both Ti-Mail and Whitney were held as wholly owned, operating subsidiaries.

On April 20, 1999, the Company divested itself of all assets and liabilities related to the business and operations of Ti-Mail and agreed to sell those assets to certain employees in exchange for their assumption of Ti-Mail's liabilities.

Commencing in March of 2000, the Company began to acquire and/or develop proprietary technology to copy-protect digital audio products. To that end the Company and/or its subsidiaries, had brought on new management, raised additional capital, acquired technology, and took significant additional steps, including entering into a long-term lease and hiring staff.

On or about, June 15, 2000, the Company divested all of its Whitney related entertainment assets.

On July 6, 2000 the Company's name was changed to, "SunnComm, Inc" to reflect the Company's the Company's new direction.

On November 6, 2002, the Company's name was changed to, "SunnComm Technologies, Inc." in order to reflect the Company's expansion into media beyond Audio DRM.

On April 20, 2004, the Company's name was changed to, "SunnComm International, Inc." in order to reflect in order to accurately reflect the company's technology entering the international marketplace.

On June 14, 2007, the Company's name was changed to, "The Amergence Group, Inc." in order to reflect the company's commitment to the support and development into the emerging technology marketplace.

On March 8, 201, the Company's name was changed to, "Altitude Organic Corporation" in order to reflect the company's entrance into the cannabis support marketplace.

On January 6, 2012, the Company's name was changed to "Tranzbyte Corporation" in order to reflect its new focus on smart vending in emerging cannabis sector.

On May 9, 2014, the Company's name was changed to, "American Green, Inc." in order more accurately reflect 21st Century technology and management expertise within the growing cannabis segment.

**The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):**

On May 10, 2016, the Company changed its domicile from Nevada to Wyoming. Prior to May 10, 2016, the Company had been domiciled in Nevada. The Company corporate standing in Wyoming is Active and Current.

**Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:**

NONE

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

NONE

The address(es) of the issuer's principal executive office:

30 N Gould Street Suite R  
Sheridan, WY 82801

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address: ☐

2902 W. Virginia Ave  
Phoenix, AZ 85009

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

## 2. Security Information

### A. COMMON STOCK

Trading Symbol:	ERBB
Exact title and class of securities outstanding:	Common
CUSIP:	02640N200
Par or stated value:	\$0.0001
Period end date:	March 31, 2022
Number of shares authorized:	4,850,000,000
Number of shares outstanding:	3,847,765,733
Freely tradable shares (public float)	3,818,099,705
Total number of shareholders of record	439

There are no other publicly traded securities. The Company's Preferred shares are not traded but disclosed for information purposes.

**B. PREFERRED SERIES A STOCK****C.**

Trading Symbol:	N/A
Exact title and class of securities outstanding:	Preferred Class A
CUSIP:	N/A
Par or stated value:	\$0.01
Period end date:	March 31, 2022
Number of shares authorized:	10,000,000
Number of shares outstanding:	2,780,000
Freely tradable shares (public float)	N/A
Total number of shareholders of record	7

**Transfer Agent**

Olde Monmouth Stock Transfer Co., Inc.,  
 200 Memorial Parkway  
 Atlantic Highlands, New Jersey 07716  
 Email: [www.oldemonmouth.com](http://www.oldemonmouth.com)  
 Telephone: 732-872-2727  
 Facsimile: 732-872-2728

Is the Transfer Agent registered under the Exchange Act? Yes: ☒ No: ☐

**3. Issuance History****A. Changes to the Number of Outstanding Shares**

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods:

☐

**Changes to Common Stock**

Shares Outstanding as of Second Most Recent Fiscal Year End: June 30, 2020

Opening Balance Date/Amount

07/01/19 Common 30,238,198,575 (prior to reverse split on Sept. 23, 2019)

Date Issued	Transaction Type	Shares Issued (Cancelled)	Stock Class	Value (\$ per share) (See Note 3)	Discount to Market	Recipient (See Note 2)	Issuance Reason	Trading Status (date of report)	Exemption
-------------	------------------	---------------------------	-------------	-----------------------------------	--------------------	------------------------	-----------------	---------------------------------	-----------

07/13/19	New Issue	886,630,000	Common	0.0001	Yes	Libra AGI LLC	Debt Conv	Free Trading	Rule 144
07/22/19	New Issue	48,551,534	Common	0.0001	No	Patrick Carrigan	Debt Conv	Restricted	N/A
07/22/19	New Issue	240,944,295	Common	0.0001	No	David G. Gwyther	Debt Conv	Restricted	N/A
07/22/19	New Issue	172,103,068	Common	0.0001	No	Colleen Manley	Debt Conv	Restricted	N/A
07/22/19	New Issue	500,000,000	Common	0.0001	Yes	Mammoth Corporation	Debt Conv	Free Trading	Rule 144
08/23/19	New Issue	500,000,000	Common	0.0001	Yes	Mammoth Corporation	Debt Conv	Free Trading	Rule 144
09/27/19	New Issue	3,000,000	Common	0.02	Yes	Mammoth Corporation	Debt Conv	Free Trading	Rule 144
10/01/19	New Issue	13,779	Common	N/A	No	CEDE & Company	Reverse Adj	Free Trading	Rule 144
10/22/19	New issue	6,000,000	Common	0.005	Yes	Mammoth Corporation	Debt Conv	Free Trading	Rule 144
10/30/19	New issue	1,368,421	Common	0.0209	Yes	X Finance LP	Debt Conv	Free Trading	Rule 144
11/13/19	New issue	5,000,000	Common	0.02	Yes	X Finance LP	Debt Conv	Free Trading	Rule 144
11/20/19	New issue	4,827,212	Common	0.0067	Yes	GPL Ventures LLC	Debt Conv	Free Trading	Rule 144
01/25/19	New issue	2,616,340	Common	0.0057	Yes	GPL Ventures LLC	Debt Conv	Free Trading	Rule 144
11/29/19	New issue	8,000,000	Common	0.0104	Yes	X Finance LP	Debt Conv	Free Trading	Rule 144
12/03/19	New issue	8,800,000	Common	0.0045	Yes	Mammoth Corporation	Debt Conv	Free Trading	Rule 144
12/02/19	New issue	4,067,797	Common	0.005	Yes	GPL Ventures LLC	Debt Conv	Free Trading	Rule 144
12/04/19	New issue	5,500,000	Common	0.0049	Yes	GPL Ventures LLC	Debt Conv	Free Trading	Rule 144
12/10/19	New issue	6,000,000	Common	0.0043	Yes	GPL Ventures LLC	Debt Conv	Free Trading	Rule 144
12/16/19	New issue	4,377,821	Common	0.0038	Yes	GPL Ventures LLC	Debt Conv	Free Trading	Rule 144
12/23/19	New issue	10,000,000	Common	0.0029	Yes	GPL Ventures LLC	Debt Conv	Free Trading	Rule 144
01/02/20	New issue	13,000,000	Common	0.0025	Yes	Mammoth Corporation	Debt Conv	Free Trading	Rule 144
01/02/20	New issue	11,702,650	Common	0.0018	Yes	GPL Ventures LLC	Debt Conv	Free Trading	Rule 144
01/08/20	New issue	12,000,000	Common	0.0035	Yes	X Finance LP	Debt Conv	Free Trading	Rule 144
01/21/20	New issue	15,000,000	Common	0.0017	Yes	GPL Ventures LLC	Debt Conv	Free Trading	Rule 144
01/22/20	New issue	10,971,429	Common	0.0035	Yes	10th Planet Partners LP	Debt Conv	Free Trading	Rule 144
01/30/20	New issue	14,064,780	Common	0.0017	Yes	GPL Ventures LLC	Debt Conv	Free Trading	Rule 144
02/04/20	New issue	10,000,000	Common	0.0023	Yes	Mammoth Corporation	Debt Conv	Free Trading	Rule 144
02/05/20	New issue	20,000,000	Common	0.0023	Yes	X Finance LP	Debt Conv	Free Trading	Rule 144
02/07/20	New issue	21,000,000	Common	0.0014	Yes	GPL Ventures LLC	Debt Conv	Free Trading	Rule 144
02/24/20	New issue	10,000,000	Common	0.0018	Yes	Mammoth Corporation	Debt Conv	Free Trading	Rule 144
02/27/20	New issue	26,000,000	Common	0.0006	Yes	GPL Ventures LLC	Debt Conv	Free Trading	Rule 144
03/03/20	New issue	20,326,316	Common	0.0019	Yes	10th Planet Partners LP	Debt Conv	Free Trading	Rule 144
03/03/20	New issue	20,000,000	Common	0.0018	Yes	X Finance LP	Debt Conv	Free Trading	Rule 144
03/11/20	New issue	15,000,000	Common	0.001	Yes	Mammoth Corporation	Debt Conv	Free Trading	Rule 144
03/20/20	New issue	35,000,000	Common	0.0004	Yes	GPL Ventures LLC	Debt Conv	Free Trading	Rule 144
03/30/20	New issue	33,858,000	Common	0.001	Yes	X Finance LP	Debt Conv	Free Trading	Rule 144
03/30/20	New issue	20,000,000	Common	0.0001	Yes	Mammoth Corporation	Debt Conv	Free Trading	Rule 144
04/01/20	New issue	38,000,000	Common	0.0004	Yes	GPL Ventures LLC	Debt Conv	Free Trading	Rule 144
04/01/20	New issue	28,004,000	Common	0.0010	Yes	Sunrise Communications, LLC	Debt Conv	Free Trading	Rule 144
04/14/20	New issue	30,000,000	Common	0.0009	Yes	Mammoth Corporation	Debt Conv	Free Trading	Rule 144

05/08/20	New issue	25,000,000	Common	0.0009	Yes	X Finance LP	Debt Conv	Free Trading	Rule 144
05/14/20	New issue	40,255,600	Common	0.0004	Yes	GPL Ventures LLC	Debt Conv	Free Trading	Rule 144
05/18/20	New issue	30,000,000	Common	0.0008	Yes	Mammoth Corporation	Debt Conv	Free Trading	Rule 144
05/26/20	New issue	30,000,000	Common	0.0009	Yes	Sunrise Communications, LLC	Debt Conv	Free Trading	Rule 144
05/26/20	New issue	28,501,111	Common	0.0009	Yes	X Finance LP	Debt Conv	Free Trading	Rule 144
06/04/20	New issue	30,000,000	Common	0.0008	Yes	Mammoth Corporation	Debt Conv	Free Trading	Rule 144
06/05/20	New issue	55,547,678	Common	0.0004	Yes	GPL Ventures LLC	Debt Conv	Free Trading	Rule 144
06/09/20	New issue	9,330,813	Common	0.0075	No	See Note 3	Services	Restricted	4(a)(2)
06/09/20	New issue	6,664,867	Common	0.0075	No	See Note 4	Services	Restricted	4(a)(2)
06/09/20	New issue	47,551,111	Common	0.0009	Yes	X Finance LP	Debt Conv	Free Trading	Rule 144
06/10/20	New issue	60,000,000	Common	0.0009	Yes	Sunrise Communications, LLC	Debt Conv	Free Trading	Rule 144
06/12/20	New issue	50,000,000	Common	0.0008	Yes	Mammoth Corporation	Debt Conv	Free Trading	Rule 144
06/30/20	New issue	45,074,444	Common	0.0009	Yes	X Finance LP	Debt Conv	Free Trading	Rule 144
07/27/20	New issue	50,000,000	Common	0.0008	Yes	Mammoth Corporation	Debt Conv	Free Trading	Rule 144
07/30/20	New issue	68,750,000	Common	0.0009	Yes	Sunrise Communications, LLC	Debt Conv	Free Trading	Rule 144
08/25/20	New issue	42,584,000	Common	0.0009	Yes	X Finance LP	Debt Conv	Free Trading	Rule 144
08/27/20	New issue	17,715,435	Common	0.0004	Yes	GPL Ventures LLC	Debt Conv	Free Trading	Rule 144
09/02/20	New issue	50,000,000	Common	0.0008	Yes	Mammoth Corporation	Debt Conv	Free Trading	Rule 144
10/01/20	New issue	59,620,000	Common	0.00075	Yes	X Finance LP	Debt Conv	Free Trading	Rule 144
10/06/20	New issue	50,000,000	Common	0.0007	Yes	Mammoth Corporation	Debt Conv	Free Trading	Rule 144
10/08/20	New issue	75,960,000	Common	0.0007	Yes	Sunrise Communications, LLC	Debt Conv	Free Trading	Rule 144
10/28/20	New issue	75,000,000	Common	0.00055	Yes	Mammoth Corporation	Debt Conv	Free Trading	Rule 144
11/04/20	New issue	74,000,000	Common	0.0006	Yes	X Finance LP	Debt Conv	Free Trading	Rule 144
11/10/20	New issue	80,000,000	Common	0.0075	Yes	10th Planet Partners LP	Debt Conv	Free Trading	Rule 144
11/17/20	New issue	120,000,000	Common	0.00055	Yes	Mammoth Corporation	Debt Conv	Free Trading	Rule 144
12/01/20	New issue	81,351,667	Common	0.0006	Yes	X Finance LP	Debt Conv	Free Trading	Rule 144
12/04/20	New issue	80,000,000	Common	0.0006	Yes	10th Planet Partners LP	Debt Conv	Free Trading	Rule 144
12/08/20	New issue	43,500,000	Common	0.0006	Yes	X Finance LP	Debt Conv	Free Trading	Rule 144
12/28/20	New issue	56,260,000	Common	0.0006	Yes	X Finance LP	Debt Conv	Free Trading	Rule 144
12/28/20	New issue	80,000,000	Common	0.0006	Yes	10th Planet Partners LP	Debt Conv	Free Trading	Rule 144
12/28/20	New issue	120,000,000	Common	0.00055	Yes	Mammoth Corporation	Debt Conv	Free Trading	Rule 144
01/11/21	New issue	29,826,913	Common	0.001877499	Yes	David G. Gwyther	Debt Conv	Free Trading	Rule 144
01/11/21	New issue	21,304,938	Common	0.001877499	Yes	Colleen Manley	Debt Conv	Free Trading	Rule 144
01/11/21	New issue	80,000,000	Common	0.0006	Yes	X Finance LP	Debt Conv	Free Trading	Rule 144
01/15/21	New issue	91,178,333	Common	0.0006	Yes	10th Planet Partners LP	Debt Conv	Free Trading	Rule 144
01/21/21	New issue	36,831,667	Common	0.0006	Yes	X Finance LP	Debt Conv	Free Trading	Rule 144
01/27/21	New issue	120,000,000	Common	0.0006	Yes	Mammoth Corporation	Debt Conv	Free Trading	Rule 144
01/27/21	New issue	90,000,000	Common	0.0006	Yes	X Finance LP	Debt Conv	Free Trading	Rule 144
01/29/21	New issue	116,666,667	Common	0.0006	Yes	10th Planet Partners LP	Debt Conv	Free Trading	Rule 144
02/11/21	New issue	70,675,000	Common	0.0006	Yes	X Finance LP	Debt Conv	Free Trading	Rule 144
02/15/21	New issue	124,416,667	Common	0.0006	Yes	10th Planet Partners LP	Debt Conv	Free Trading	Rule 144
02/19/21	New issue	120,000,000	Common	0.0006	Yes	Mammoth Corporation	Debt Conv	Free Trading	Rule 144
02/23/21	New issue	69,225,000	Common	0.0006	Yes	Albert Golusin	Debt Conv	Free Trading	Rule 144
08/11/21	New issue	100,000,000	Common	0.0006	Yes	Mammoth Corporation	Debt Conv	Free Trading	Rule 144

08/31/21	New issue	69,636,667	Common	0.0006	Yes	X Finance LP	Debt Conv	Free Trading	Rule 144
09/01/21	New issue	130,640,000	Common	0.0006	Yes	10th Planet Partners LP	Debt Conv	Free Trading	Rule 144
10/21/21	New issue	73,698,333	Common	0.0006	Yes	Albert Golusin	Debt Conv	Free Trading	Rule 144
12/06/21	New issue	100,000,000	Common	0.0006	Yes	Mammoth Corporation	Debt Conv	Free Trading	Rule 144
01/10/22	New issue	92,205,556	Common	0.00108	Yes	10th Planet Partners LP	Debt Conv	Free Trading	Rule 144
01/21/22	New issue	90,481,481	Common	0.00108	Yes	Albert Golusin	Debt Conv	Free Trading	Rule 144

#### Shares Outstanding on the Date of This Report

03/31/22 Common 3,847,765,733 (after reverse split on Sept. 23, 2019)

**Note 1:** All common shares issued after September 23, 2019 reflect the post reverse share amounts.

**Note 2: a.** Brad Hare holds voting and investment power over Mammoth Corporation.

**Note 2: b.** Jillian Sanburg-Jacobs holds voting and investment power over Sunrise Communications LLC.

**Note 2: c.** Albert Golusin holds voting and investment power over X Finance LP.

**Note 2: d.** Alexander Dillon holds voting and investment power over GPL Ventures LLC.

**Note 2: e.** Sean Daly holds voting and investment power over Libra AGI LLC.

**Note 2f.** Morgan Sanburg-Jacobs holds voting and investment power over 10th Planet Partners LP.

**Note 3:** David G. Gwyther was issued shares for services on a blended rated based on the stock closing price over the prior 10 months from the issuance in May 2020.

**Note 4:** Colleen Manley was issued shares for services on a blended rated based on the stock closing price over the prior 10 months from the issuance in May 2020.

#### Changes to Preferred Stock

Preferred Stock Shares Outstanding as of Second Most Recent Fiscal Year End: June 30, 2020

Opening Balance Date/Amount

Preferred Series A Shares Outstanding at July 1, 2019 2,780,000

Total Preferred Shares Outstanding at July 1, 2019 2,780,000

Date	Type	Shares Issued (Cancelled)	Value (\$ per share)	Discount to Market	Recipient	Issuance Reason	Trading Status (date of report)	Exemption
N/A	NONE	0	N/A	N/A	N/A	N/A	N/A	N/A

Preferred Stock Shares Outstanding on the Date of This Report: December 31, 2021

Preferred Series A Shares Outstanding at March 31, 2022 2,780,000

Total Preferred Shares Outstanding at March 31, 2022 2,780,000

**B. Debt Securities, Including Promissory and Convertible Notes**

Issuances of promissory notes, convertible notes or convertible debentures that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☐

Date of Note Issuance	Principal Amount at Issuance (\$)	Principal Outstanding (\$)	Interest Accrued Outstanding (\$)	Principal & interest outstanding Balance (\$)	Maturity Date	Noteholder	Reason for Issuance	Conversion Terms
09/30/14	127,177	61,177	36,995	98,172	10/01/15	Note 3A	Working Capital	See Note 1
06/30/15	226,966	226,966	153,280	380,246	06/30/16	Note 3A	Working Capital	See Note 1
06/30/15	120,000	120,000	81,041	201,041	06/30/16	Albert Golusin	Working Capital	See Note 1
05/31/16	107,500	107,500	62,704	170,204	06/01/17	Note 3B	Working Capital	See Note 1
06/30/16	17,500	17,500	10,065	27,565	07/01/17	Note 3A	Working Capital	See Note 1
08/31/16	42,000	42,000	26,650	68,650	09/01/17	Note 3B	Working Capital	See Note 1
09/30/16	98,000	98,000	53,900	151,900	10/01/17	Note 3B	Working Capital	See Note 1
10/31/16	36,000	36,000	19,489	55,489	11/01/17	Note 3B	Working Capital	See Note 1
11/30/16	50,000	50,000	26,658	76,658	12/01/17	Note 3B	Working Capital	See Note 1
12/31/16	50,000	50,000	26,233	76,233	01/01/18	Note 3B	Working Capital	See Note 1
01/31/17	32,000	32,000	16,517	48,517	02/01/18	Note 3B	Working Capital	See Note 1
02/28/17	350,000	350,000	177,973	527,973	03/01/18	Note 3A	Working Capital	See Note 1
04/30/17	40,000	40,000	24,333	64,333	05/01/18	Note 3B	Working Capital	See Note 1
05/31/17	50,000	50,000	24,164	74,164	06/01/18	Note 3B	Working Capital	See Note 1
07/30/17	100,000	100,000	46,685	146,685	07/31/18	Note 3B	Working Capital	See Note 1
08/31/17	285,000	285,000	130,553	415,553	09/01/18	Note 3B	Working Capital	See Note 1
09/13/17	2,200,000	1,066,750	-	1,066,750	09/14/18	Note 3C	Acquisition	See Note 2
09/30/17	200,000	200,000	89,973	289,973	10/01/18	Note 3B	Working Capital	See Note 1
10/30/17	165,000	110,000	35,750	145,750	10/31/18	Note 3F	Working Capital	See Note 1
11/15/17	140,000	140,000	61,216	201,216	11/16/18	Note 3D	Working Capital	See Note 1
11/30/17	80,000	80,000	34,652	114,652	12/01/18	Note 3D	Working Capital	See Note 1
11/30/17	80,000	80,000	34,652	114,652	12/01/18	Note 3B	Working Capital	See Note 1
12/15/17	125,000	125,000	53,630	178,630	12/16/18	Note 3D	Working Capital	See Note 1
12/15/17	125,000	125,000	53,630	178,630	12/16/18	Note 3B	Working Capital	See Note 1
12/31/17	250,000	250,000	106,164	356,164	01/01/19	Note 3D	Working Capital	See Note 1
01/02/18	250,000	250,000	106,164	356,164	01/01/19	Note 3B	Working Capital	See Note 1
01/12/18	450,000	450,000	189,616	639,616	01/13/19	Note 3D	Working Capital	See Note 1
01/16/18	110,000	110,000	46,230	156,230	01/17/19	Note 3B	Working Capital	See Note 1
01/31/18	175,000	175,000	72,829	247,829	02/01/19	Note 3D	Working Capital	See Note 1
01/31/18	175,000	175,000	72,829	247,829	02/01/19	Note 3B	Working Capital	See Note 1
02/15/18	125,000	125,000	51,473	176,473	02/16/19	Note 3D	Working Capital	See Note 1
02/16/18	125,000	125,000	51,507	176,507	02/17/19	Note 3B	Working Capital	See Note 1
02/28/18	150,000	150,000	61,274	211,274	03/01/19	Note 3B	Working Capital	See Note 1
03/01/18	100,000	100,000	40,822	140,822	03/02/19	Note 3D	Working Capital	See Note 1
03/15/18	120,000	120,000	48,526	168,526	03/16/19	Note 3B	Working Capital	See Note 1
03/15/18	120,000	120,000	48,526	168,526	03/16/19	Note 3D	Working Capital	See Note 1
03/28/18	120,000	120,000	48,066	168,066	03/29/19	Note 3B	Working Capital	See Note 1



03/29/18	120,000	120,000	48,099	168,099	03/30/19	Note 3D	Working Capital	See Note 1
04/30/18	310,000	310,000	121,452	431,452	05/01/19	Note 3B	Working Capital	See Note 1
04/30/18	150,000	150,000	58,767	208,767	05/01/19	Note 3D	Working Capital	See Note 1
05/31/18	170,000	170,000	65,159	235,159	06/01/19	Note 3B	Working Capital	See Note 1
06/30/18	350,000	350,000	131,274	481,274	07/01/19	Note 3B	Working Capital	See Note 1
06/30/18	50,000	50,000	18,753	68,753	07/01/19	Note 3D	Working Capital	See Note 1
07/15/18	150,000	150,000	55,644	205,644	07/16/19	Note 3B	Working Capital	See Note 1
11/23/18	35,000	35,000	11,727	46,727	11/24/19	Note 3D	Working Capital	See Note 1
12/11/18	40,000	40,000	13,205	53,205	12/12/19	Sean Prophet	Working Capital	See Note 1
12/18/18	8,500	8,500	2,790	11,290	12/19/19	Note 3A	Working Capital	See Note 1
12/31/18	55,000	55,000	17,856	72,856	01/01/20	Note 3D	Working Capital	See Note 1
03/04/19	108,000	108,000	33,199	141,199	03/04/20	Note 3A	Working Capital	See Note 1
03/08/19	69,300	69,300	21,398	90,698	03/07/20	Albert Golusin	Working Capital	See Note 1
01/15/19	16,500	16,500	5,290	21,790	01/16/20	Note 3B	Working Capital	See Note 1
11/30/19	77,550	77,550	18,095	95,645	11/29/20	Note 3A	Working Capital	See Note 1
12/31/19	139,500	139,500	31,388	170,888	12/30/20	Note 3A	Working Capital	See Note 1
12/31/19	14,800	14,800	3,330	18,130	12/30/20	Note 3B	Working Capital	See Note 1
03/31/20	59,000	59,000	11,800	70,800	03/30/21	Albert Golusin	Working Capital	See Note 1
06/30/20	91,500	91,500	16,013	107,513	06/29/21	Albert Golusin	Working Capital	See Note 1
06/30/20	38,000	38,000	6,650	44,650	06/29/21	Note 3A	Working Capital	See Note 1
06/30/20	54,715	54,715	9,575	64,290	06/29/21	Note 3B	Working Capital	See Note 1
09/30/20	48,475	48,475	7,271	55,746	09/29/21	Note 3B	Working Capital	See Note 1
12/31/20	76,500	76,500	9,563	86,063	12/30/21	Note 3A	Working Capital	See Note 1
03/31/21	154,500	154,500	15,451	169,951	03/30/22	Albert Golusin	Working Capital	See Note 1
03/31/21	143,500	143,500	14,351	157,851	03/30/22	Note 3A	Working Capital	See Note 1
06/30/21	105,500	105,500	7,913	113,413	06/30/22	Albert Golusin	Working Capital	See Note 1
06/30/21	72,500	72,500	5,438	77,938	06/30/22	Note 3A	Working Capital	See Note 1
09/30/21	175,050	175,050	8,752	183,802	09/30/22	Albert Golusin	Working Capital	See Note 1
09/30/21	86,550	86,550	4,328	90,878	09/30/22	Note 3A	Working Capital	See Note 1
12/31/21	142,750	142,750	3,569	146,319	12/30/22	Albert Golusin	Working Capital	See Note 1
12/31/21	94,750	94,750	2,369	97,119	12/30/22	Note 3A	Working Capital	See Note 1
03/31/22	112,500	112,500	-	112,500	03/30/23	Albert Golusin	Working Capital	See Note 1
03/31/22	160,500	160,500	-	160,500	03/30/23	Note 3A	Working Capital	See Note 1
		<u>\$9,343,333</u>	<u>\$3,005,238</u>	<u>\$12,348,571</u>				

**Note 1:** These Debentures convert at 50% of lowest price in the 52 weeks preceding any demand for conversion. Holder is prohibited from demanding any conversions that would result in the Holder owning over 9.9% of the outstanding common shares of the Company after the conversion.

**Note 2:** This Debenture converts at 50% of lowest price in 90 days preceding any demand for conversion. Holder is prohibited from demanding any conversions that would result in the Holder owning over 9.9% of the outstanding common shares of the Company after the conversion.

**Note 3A:** Sunrise Communications LLC is the Holder and controlled through voting and investment control by Jillian Sanburg-Jacobs.

**Note 3B:** 10th Planet Partners LP is the Holder and controlled through voting and investment control by Morgan Sanburg-Jacobs.

**Note 3C:** Mammoth Corporation is the Holder and controlled through voting and investment control by Brad Hare.

**Note 3D:** X Finance LP is the Holder and controlled through voting and investment control by Albert Golusin.

**Note 3E:** Libra AGI is the Holder and controlled through voting and investment control by Sean Daly.

**Note 3F:** Information Investments LLC is the Holder and controlled through voting and investment by Albert Golusin.

#### **4. Financial Statements**

**A. The following financial statements were prepared in accordance with:**

☒ U.S. GAAP

☐ IFRS

**B. The financial statements for this reporting period were prepared by (name of individual(s))1:**

Name: Albert Golusin

Title: CPA

Relationship to Issuer: Consultant

**C. Provide the financial statements described below for the most recent fiscal year or quarter.**

The “[Consolidated Quarterly Financial Statements - For the three months ended March 31, 2022, and 2021](#)” published on the OTC Disclosure & News Service on May 12, 2022, are incorporated herein by reference.

#### **5. Issuer’s Business, Products and Services**

**A. Business Operations**

**AMERICAN GREEN**

The Company was one of the first publicly traded companies to address the legal medical marijuana business in 2009. It is now embarking on the strategy to become a major participant in the expanding medical and adult-use cannabis market on a national scale.

The Company continues to offer retailing, branding, and commercial cultivating strategies in conjunction with its ongoing business with various licensed medical marijuana medical and retail dispensaries. Working in Arizona, a very tightly regulated legal cannabis market, the Company is focused on providing goods and services that operators of licensed cannabis dispensaries require. This strategy allows the Company to further penetrate the market and to leverage its existing brands, products and services. As a result, technical applications, products and services are being owned, licensed or being created; and consulting opportunities involving compliance, business development and financial services have been identified.

Following the passage of Arizona’s Proposition 207, which legalized recreational use of cannabis throughout the state, the Company intends to focus on capitalizing upon the opportunities created as a result, and is therefore seeking new space, with the goal of tripling the capacity of its managed grow operations. To that end, the Company has identified and leased an additional 37,500 square foot facility in Phoenix which is now in the process of being substantially remodeled in order to create what it believes will be one of Arizona’s most efficient indoor cannabis grow facilities.

**B. Subsidiaries**

**AMERICAN GREEN INVESTMENT IN CANNAWAKE CORPORATION**

On September 19, 2017, the Company purchased the town of Nipton, California, a 100-year-old community in San Bernardino County.

During March of 2018, the Company entered into a Purchase Agreement (the "Agreement") with CannAwake Corporation, a Delaware corporation ("CannAwake" and formerly, "Delta International Oil & Gas, Inc."), and Nipton, Inc., a California corporation, a wholly owned subsidiary of the Company. Pursuant to the Agreement, CannAwake agreed to acquire 100% of the issued and outstanding equity securities of Nipton, Inc. (the assets of which are comprised of all of the real estate properties included in the unincorporated township of Nipton, California ("Nipton")) from the Company in exchange for shares of 160,000 shares of Series A Convertible Preferred Stock, convertible into 160,000,000 shares of the CannAwake's Common Stock (the "Nipton Acquisition").

CannAwake and the Company closed the Nipton Acquisition on April 5, 2018. Following the closing, Nipton, Inc. became a wholly owned subsidiary of CannAwake, and CannAwake became a majority owned subsidiary of the Company, with the Company holding approximately 82% of the voting power of CannAwake.

While under CannAwake's control, the original seller foreclosed on the town on November 19, 2019.

## **C. PRINCIPAL PRODUCTS OR SERVICES, AND THEIR MARKETS**

### **DEVELOPMENT OF CBD PRODUCTS**

American Green has a consulting relationship with renown CBD and Cannabis Chef named Dee Russell where Ms. Russell has agreed to work with the company to develop unique and proprietary food products which the company believes will become popular choices in the marketplace. Discussions are underway with several well-established edible and extraction companies that have expressed interest in having production facilities in Phoenix and other potential locations to be determined -- all done while paying strict adherence to all applicable federal, state and county regulatory requirements.

### **AMERICAN GREEN CULTIVATION MANAGEMENT**

The cultivation site that the company financed and built for the licensee, Natural Herbal Remedies, was approved to commence cultivation on July 23, 2018

Natural Herbal Remedies commenced operations and had their first harvest during November of 2018. Per our agreement to finance and manage the facility for its licensee, American Green has received significant rental income and management payments as disclosed in the financial statements, and the operation has reached operational profitability as of January 2020. Natural Herbal Remedies has since sold its license to Curaleaf Corporation.

On May 28, 2019 the Arizona Supreme Court ruled that medical marijuana extracts are legal under the Arizona Marijuana Act. As a result, the cultivation operation is making plans to increase its revenue generation through the production of extracts.

Additionally, five states have placed initiatives, measures and/or amendments on their ballots in November of 2020 which would serve to legalize recreational cannabis; Arizona, Montana, Mississippi, New Jersey, and South Dakota (South Dakota would also legalize medical cannabis). As we do business in Arizona, legalization of recreational cannabis may increase opportunities for the Company.

### **AMERICAN GREEN XPRESS**

American Green's AGX (for American Green Xpress) "Smart" Vending Division has redesigned its AGX Machine so it no longer requires a human to initially sign up to purchase products from it making the AGX one of the most advanced automated vending solution in the adult-use vending space. Lindel Creed, the Company's expert in the vending machine sector, has begun the process of applying for patents on the company's current machine configuration, which are believed to be unique in the marketplace.

Currently the Company possesses the rights to technology which integrates into existing machines aspects of the Silkron vending platform, M2SYS biometrics, Jumio Corporation and other proprietary identity-confirming hardware or software as required by client needs. The American Green Express will allow purchasers or partners to white [private] label the machine, if desired, as well as sell and track online controlled inventory with complete transparency to regulatory groups or the client with

respect to revenues and goods sold. The Company leases an assembly plant in Gastonia, North Carolina where it organizes future development and assembles custom-ordered machines for sale.

#### **AMERICAN GREEN E-COMMERCE STORE**

In addition, an e-commerce store unique to the company and introduced select products on the Amazon marketplace and other online marketplaces. As expected, the addition of Amazon further increased the company's reach while extending the brand and providing continuity between the other initiatives. Each product described and any that may be added can stand on its own but naturally interfaces well while increasing the overall value of the products themselves, the American Green brand, and the Company as a whole. The Company expects revenues for the online store to double between 2020 and 2021 with improving margins for all products. The online store is showing a profit which the Company expects to continue throughout 2020.

#### **AMERICAN GREEN COORDINATED INITIATIVES**

During 2016, the Company began greater focus on how ongoing initiatives including, but not limited to, those described previously in this section could be linked together for efficiency and economies of scale. Mobile applications, branded products, the American Green Xpress, and partners producing unique products for distribution with an emphasis on CBD-focused edibles dovetail together to produce a unique cross-platforming opportunity for the company that includes potential co-marketing and future product acquisitions. The Company plans to exploit opportunities to expand its cannabis or CBD production in 2021 and beyond. The Company is actively exploring cannabis cultivation opportunities in the State of Nevada.

### **6. Issuer's Facilities**

The Company manages a grow operation and leases an industrial building that has approximately 12,000 square feet with a yard suitable for future expansion. The building is in Phoenix, Arizona and is secured. Shareholders can call American Green for information pertaining to the building. The rent expense is approximately \$8,000 a month during the entire three five-year renewal options that will expire on November 30, 2035. A dispute with the Company's building owner regarding the owner's ability to greatly increase the Company's monthly lease payment was adjudicated in 2021 and a verdict in the Company's favor was achieved.

On May 1, 2021, the Company signed a lease in Phoenix, Arizona to build out a 37,000 square foot building for the purpose of remodeling into a medical and recreational marijuana grow facility. The Company paid the security deposit of \$15,577.28 and the first month of \$14,391.00 rent on May 1, 2021. In August 2021, the Phoenix City Council approved American Green's request to utilize its new building as a cannabis grow facility. The buildout is expected to be completed in 2022 and the lease will continue until April 30, 2026; after which, the Company can exercise a total of three options that each have a five-year period. The monthly rent obligation of the Company is \$7,195 plus common area maintenance fees from September 2021 thru December 2021; \$14,391 from January 2022 thru April 2022 and \$14,391 adjusted annually for the prior year consumer price index. American Green has the right to purchase the building at an agreed price within the first 2 years of the lease.

The Company subleases warehouse space from Vendweb, Inc. where the Company produces its smart vending machines called The American Green Xpress. The sublease is \$2,500 a month on a month-to-month basis. The lease space is located at 1820 Spencer Mountain Road in Gastonia, North Carolina.

### **7. Officers, Directors, and Control Persons**

#### **A. Officers and Directors**

**David Gwyther, Chairman - President, Director**

David Gwyther serves as the Company's Chairman, Principal Financial Officer, Principal Accounting Officer, Secretary, Chief Financial Officer, Chief Executive Officer, and Treasurer and the Company.

Mr. Gwyther graduated from the University of Oregon with a BS in Economics. He co-founded Koobdooga Books and Whole-Earth Truckstore Distribution. He was successful in wholesaling books and magazines and was a co-founder and an owner in the first Rolling Stone Magazine a nationwide distribution company which also were the original distributors for Mother Earth News and over 8 additional magazine publications. The distribution company had over 400 accounts by spring of 1970 when it acquired national distribution and co-publishing rights to The Cultivators Handbook of Marijuana. The bookstore and the company were sold in December of 1972, after which he was involved in the transportation industry and start-up companies.

From 1980-2005 he worked in the securities industry with Series 7, 63 and 24 licenses. During the last 15 years in the securities industry, he assisted small start-ups and developmental-stage companies go public using reverse mergers. Ti-mail was one of those companies and that company evolved into American Green. He was a consultant to the various companies during their evolution to American Green. During 2012 was asked to become chairman and then interim president during its move into the cannabis industry.

Mr. Gwyther has extensive political experience as he has been the Precinct Committeeman since 1984 in Multnomah County, Oregon #36 and served as the District Leader from 2002-2006.

Since 2005, he has consulted to numerous political campaigns and has been an advisor to CEO's of small publicly traded companies. During 2012 he was asked to become chairman and then interim president during the Company's move into the cannabis industry.

#### **Colleen Manley, Esq. - Director**

Ms. Manley became a director of the Company on May 8, 2011. Currently, Ms. Manley owns 13,645,992 shares of the Company's common stock.

Colleen Manley is a 4th generation Arizonian and member of one of the state's oldest family law firms. Colleen has been a member of the Arizona State Bar and admitted to the United States District Court since 1985. In 1986, she was admitted to the United States Court of Appeals for the Ninth Circuit. She is a member of the American Bar Association in good standing. Colleen holds the coveted "AV" rating, the highest rating, and her firm Manley Law, also holds the "preeminent" status.

Colleen is related to the late Tom Forcade, a local Arizona historical figure who founded High Times Magazine. Tom Forcade hailed from Phoenix and was one of the original advocates supporting the medicinal use of cannabis during the late 1960s and 70s. Colleen also serves as a Chairman of the Board and significant shareholder of Trans High Corporation, the owner of "High Times," "High Times Medical Marijuana Magazine," and many other national ventures. Colleen is active in the community as well. She is a past president of Arizona Clean and Beautiful; a member of the National Charity League; a founding member of the Board of Regents of Golden Karma Awards; a founding member of Our Power of Community Circle; past Director of ESCOM; past member of the North Central Parenting Association and volunteers for local charities.

To the best of the Company's knowledge, the following table lists any person or entity owning 5% or more of the issuer, as well as any officer, and any director of the company, regardless of the number of shares they own.

## **B. Beneficial Holders**

### **Preferred Shareholders**

The following table lists all holders of 10% or more of any class of equity of the Company along with the number of votes each person (or entity) is able to cast in any action taken by holders of the Common Stock of the Company, or any person who is an officer or director of the Company:

### **Control Persons**

<b>Class A Holders</b>	<b>Shares</b>	<b>% of Class</b>	<b>Votes</b>	<b>% of Total Vote</b>
David G. Gwyther, Chairman	1,700,000	61.15%	4,250,000,000	39.36%

Morgan A. Sanburg-Jacobs	540,000	19.42%	1,350,000,000	12.50%
Colleen Manley, Director	200,000	7.19%	500,000,000	4.63%
Total	2,440,000	87.76%	6,100,000,000	56.49%

The following table lists all persons, or entities, holding more than 5% votes able to be cast in any action taken by holders of the Common Stock of the Company, or any person who is an officer or director of the Company:

Control Person	Common Stock	Preferred A Shares	Votes	% of Total Vote
David G. Gwyther, Chairman	39,639,816	1,700,000	4,289,639,816	39.73%
Colleen Manley, Director	28,574,588	200,000	528,574,588	4.90%
Morgan A. Sanburg-Jacobs	-	540,000	1,350,000,000	12.50%
	68,214,404	2,440,000	6,168,214,404	57.12%

## 8. Legal/Disciplinary History

### A. During the past 10 years none of the persons listed above have been the subject of:

Any conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

### B. Material pending legal proceedings.

None

## 9. Third Party Providers

### A. Following is a list of the names, addresses, telephone numbers and email addresses of each of the following outside providers:

#### Securities Counsel

Name: Jerald S. Chesler  
Firm: Jerald S. Chesler, P.C.  
Address: 20860 N Tatum Blvd Ste 300

Phone: Phoenix, AZ 85050  
480-488-7875  
Email: Jerry@JChesler.com

**Accountant or Auditor**

Name: Albert Golusin, CPA  
Address: 4300 N Northsight Blvd Ste 111  
Scottsdale, AZ 85260  
Phone: 602-466-2650  
Email: aagolusin@mac.com

**Investor Relations Consultant**

None

**B. Other Service Providers**

With respect to this disclosure statement, other than those listed herein, no service providers, including, counsel, advisors or consultants were employed to provide advice, assistance, and/or services to the issuer during the reporting period.

## 10. Issuer Certification

### Principal Executive Officer:

I, David G. Gwyther, certify that:

1. I have reviewed this in this quarterly disclosure statement of American Green, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 12, 2022

/s/ David G. Gwyther

---

David G. Gwyther, CEO

### Principal Financial Officer:

I, David G. Gwyther, certify that:

1. I have reviewed this quarterly disclosure statement of American Green, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 12, 2022

/s/ David G. Gwyther

---

David G. Gwyther, CFO