



WARD LEGAL GROUP

Lloyd E. Ward, Esq.
lloyd@wardlegalus.com

Website:
www.wardlegalus.com

Attorneys & Counselors at Law
12801 North Central Expressway
North Central Plaza III, Suite 460
Dallas, Texas 75243
Telephone: (214) 736-1846
Fax: (214) 736-1833

Aden Vickers
avickers@wardlegalus.com

Courtney Price, Paralegal
paralegal@wardlegalus.com

April 28, 2022

OTC MARKET GROUPS, INC.
300 Vesey Street, 12th Floor
New York, NY 10282

RE: LIG Assets, Inc. ("LIGA")
ANNUAL DISCLOSURE 2021

Dear Sir or Madam:

Ward Legal Group PLLC has acted as counsel to LIG Assets, Inc. ("LIGA" or the "Company") on certain securities and corporate issues, as instructed by the Company. This firm is domiciled in Texas, and I am licensed in Texas and Arkansas. All of our members, associates and employees are residents of the United States. Neither I nor any person associated with this firm owns any shares of the Company's securities, and neither I nor any person associated with this firm has ever received or has any agreement to receive the Company's stock in payment for services.

This firm was specifically tasked with reviewing the current information supplied by the Company to OTC Market Group, Inc. ("Market Group") for year ended December 31, 2021, as posted on April 15, 2022 and amended and posted on April 28, 2022; Market Group may rely upon this letter

in determining whether the Company has made adequate current information publicly available, whether for purposes of SEC Rule 144(c) or its own internal regulations.

We have interviewed, by telephone, Marvin T. Baker, who is President; Dakota Forgione, CEO, and Douglas Vaughn, who is CFO and was primarily responsible for preparation and presentation of the year-end financial statements. Our review of the Company's current share ledger, which is maintained by an SEC-registered transfer agent, Empire Stock Transfer, did not reveal any shareholders with more than 5% of its common shares other than CEDE & Co., which holds over 88% of the total issued and outstanding. We noted that two shareholders, Jerry Casilli and John Rogers, self-reported ownership of 5% or more of the Company's common shares, which they state were purchased in open market transactions and are presumably held in brokerage accounts.

LIGA commenced posting ARS information in 2010, with financial and other data covering periods beginning with the year ended December 31, 2008. It has consistently posted to Markets Group since then and has represented more than nominal operations and assets during each of the reported periods. We reviewed these older filings and postings solely to ensure that the current posting, for the year ended December 31, 2021, is consistent with its other public data, and found nothing that would qualify or limit the opinions set out in this letter. The recorded assets and liabilities as of December 31, 2020 and 2021, appear reasonable from a legal perspective, especially in so far as WESTLAW reveals no recorded judgments. Please note that we have not conducted any reviews, tests or confirmations that would approximate a GAAS-compliant audit of the Company's financial presentations for any of these historical periods or for the period ended December 31, 2021, and do not

opine as to the accuracy or completeness of such, other than for purposes of Market Group's requirements that these presentations appear to have been prepared in accordance with GAAP.

We have also reviewed additional corporate materials and legal filings, including documents concerning the change of management, Mr. Baker's acquisition of the control block and other significant transactions, including the BGTV asset vend-in and the ForeverBoard joint venture. We have also discussed the referenced information with current and past management and the directors of the Company, as identified herein.

To the best of our knowledge, after inquiry of management and an internet search that included both the FINRA and SEC websites as well as WESTLAW, neither the Company, any officer, director, 5% holders of securities of the Company, nor any of its legal or accounting consultants are currently under investigation by any federal or state regulatory authority for any violation of federal or state securities laws. The Company has not received any request for information or other inquiry from FINRA or the SEC. There is no pending litigation or corporate actions. There are no other family relationships or related party transactions with LIGA that require disclosure in its filings or in this letter.

Mr. Vaughn is and has been responsible for the preparation of its financial statements under the supervision of the CEO, Mr. Baker. The Company's financial statements are unaudited, but it represents they have been prepared in accordance with GAAP, and nothing in the contents or presentation suggests otherwise.

The Company's financial statements demonstrate it is currently not a "shell company" in that it has current operations and revenues as well as significant assets. As noted above, we have not

verified or confirmed any of the reported figures other than through discussions with management but found nothing in our other work that bespeaks caution with respect to the reliability of the Company's financial presentation. We noted LIGA's significant revenues during this reporting period; management advises this resulted from a sale of property and that much of these proceeds were used to clear related debt. Again, this presentation appears consistent with the Company's stated plan of operations.

In rendering this letter, we have examined the following, all of which we believe is reliable:

1. Corporate records and other documents provided by the Company or obtained from the Nevada Secretary of State, to-wit: a) Financial documents including Balance Sheet, Statement of Operations, Statement of Cash Flows, Consolidated Statements of Stockholder's Deficiency (Statement of Changes in Shareholder Equity) and notes to the financial statements for the years ending December 31, 2020, and 2021. The financial statements were prepared by Mr. Vaughn, who has background and experience in providing accounting services for small public companies. The financial statements are not audited and were prepared using documents prepared or provided by the Company. b) Corporate documents including articles of incorporation and amendments, and the certificates of designation relating to the preferred stock, as well as purchase and sale agreements covering the change of control and significant acquisitions.
2. Information obtained on-line from the Secretary of State for Nevada and from a global WESTLAW search for litigation, judgments and other references.
3. Representations made to us by the officers and directors of the Company, specifically, Mr. Baker, Mr. Forgione and Mr. Vaughn.

4. The shareholders' list provided by the Company's transfer agent, Empire Stock Transfer, a transfer agent registered with Securities and Exchange Commission.

Based upon the foregoing and subject to the qualifications hereinafter set forth, we are of the opinion that the Company Information and Disclosure Statements for the period ending December 31, 2021, submitted on April 15, 2022, and amended and resubmitted on April 28, 2022:

1. Constitute "adequate current public information" concerning the securities and the Company within the meaning of Rule 144 (c) (2) under the Securities Act of 1933.
2. Include all the information that a broker-dealer would be required to obtain from the Company to publish a quotation for the securities under Rule 15c2-11 under the Securities Exchange Act of 1934.
3. Comply as to form with the OTC Market Group's Pink Basic Disclosure Guidelines for providing adequate Current Information, which are located at www.otcmarkets.com.
4. Have been posted prior to this letter by means of the OTC Disclosure and News Service.
5. Empire Stock Transfer, the Company's transfer agent, who has provided information regarding stock ownership, is registered under the Securities and Exchange Act of 1934.


We are furthermore of the opinion that the Company currently is not a "shell company" under Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Securities Exchange Act of 1934 because it has 1) more than nominal operations and 2) more than nominal cash and other assets.

This letter may be relied on by OTC Markets, Inc. but may not be used or relied upon by any other person for any other purpose whatsoever, without in each instance our prior written consent. OTC Markets may publish this letter through OTC Disclosure and News Service for viewing by the public or regulators.

This letter was prepared in consideration and under the laws of the United States. We have not relied upon the opinion or representation of any other law firm. I am permitted to practice before the Securities and Exchange Commission without prohibition and have not, within the past five years, been the subject of an investigation, hearing, or proceeding by the SEC, CFTC, FINRA or any other federal, state, or foreign regulatory agency. I currently am subject to a probated suspension by the Texas Supreme Court due to a disciplinary matter that is unrelated to any securities law issues, but I am not currently or have been within the past five years, suspended or barred from practicing in any jurisdiction, nor have I been charged in a civil case by any government agency or any criminal case.

This letter is governed by and shall be interpreted in accordance with the Legal Opinion Accord (the "Accord") of the American Bar Association Section of Business Law (1991). Therefore, it is subject to a number of qualifications, exceptions, definitions, limitation on coverage, and other limitations, all as more particularly described in the Accord, and this letter should be read in conjunction therewith. The law relevant to the opinions expressed herein is limited to the laws of the United States of America.

Sincerely,

A handwritten signature in black ink, appearing to read "Lloyd E. Ward". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

Lloyd E. Ward, Esq.

LEW/pro