

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines



TELCO CUBA, INC.

A Nevada Corporation

454 S Yonge Street
Suite 7C
Ormond Beach, FL 32174

(305) 747 - 7647

www.telcocuba.com

info@telcocuba.com

SIC CODE - 4813

Quarterly Report **For the Period Ending: 2/28/2022** (The "Reporting Period")

As of 02/28/2022, the number of shares outstanding of our Common Stock was: 7,259,394,066

As of 11/30/2021, the number of shares outstanding of our Common Stock was: 7,259,394,066

As of 11/30/2020, the number of shares outstanding of our Common Stock was: 4,676,151,986

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: ☐ No: ☒

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

FINRA NAME CHANGE ISSUE

The Company took all action required under Nevada law to change its name from Telco Cuba, Inc. to Solidus Communications, Inc. as of June 14, 2021. It filed an application with FINRA on June 14, 2021 to change its name under Federal/state law and FINRA has denied that application, subject to a right of appeal. FINRA is requiring the Company to audit and file with the SEC certain older Forms 10-K. The Auditors at MK&A CPAS have been engaged and are well underway, conducting the audits and the company will make those filings in order to obtain FINRA approval of our name change application.

Current since June 14, 2021:	Solidus Communications, Inc.
Before June 14, 2021	Telco Cuba, Inc.
Before March 13, 2018:	Amgentech Holdings, Inc.
Before October 24, 2017:	Telco Cuba, Inc.
Before June 15, 2015:	CaerVision Global, Inc.
Before January 7, 2015:	American Mineral Group, Inc.
Before March 22, 2013:	Sungro Minerals, Inc.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g., active, default, inactive):

The Issuer was incorporated in the State of Nevada on August 10, 2007. The Issuer is currently active with the State of Nevada.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

NONE

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

NONE

The address(es) of the issuer's principal executive office:

454 S Yonge Street, Suite 7C, Ormond Beach, FL 32174

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address: ☒

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

NONE

2) Security Information

Trading symbol:	<u>QBAN</u>	
Exact title and class of securities outstanding:	<u>Common Stock</u>	
CUSIP:	<u>879209104</u>	
Par or stated value:	<u>.001</u>	
Total shares authorized:	<u>7,999,000,000</u>	as of date: <u>02/28/2022</u>
Total shares outstanding:	<u>7,259,394,066</u>	as of date: <u>02/28/2022</u>
Number of shares in the Public Float ² :	<u>6,263,437,428</u>	as of date: <u>02/28/2022</u>
Total number of shareholders of record:	<u>98</u>	as of date: <u>02/28/2022</u>

All additional class(es) of publicly traded securities (if any):

Trading symbol: N/A
 Exact title and class of securities outstanding: Series A Convertible Preferred Stock
 CUSIP: N/A
 Par or stated value: .001
 Total shares authorized: 0 as of date: 02/28/2022
 Total shares outstanding: 0 as of date: 02/28/2022

Trading symbol: N/A
 Exact title and class of securities outstanding: Series B Convertible Preferred Stock
 CUSIP: N/A
 Par or stated value: .001
 Total shares authorized: 100,000 as of date: 02/28/2022
 Total shares outstanding: 53,688 as of date: 02/28/2022

Trading symbol: N/A
 Exact title and class of securities outstanding: Series C Convertible Preferred Stock
 CUSIP: N/A
 Par or stated value: .001
 Total shares authorized: 800,000 as of date: 02/28/2022
 Total shares outstanding: 700,000 as of date: 02/28/2022

Transfer Agent

Name: Signature Stock Transfer, Inc.
 Phone: (972) 612 - 4120
 Email: jason@signaturestocktransfer.com
 Address: 1463 Midway Road, Suite #220, Addison, Texas 75001

Is the Transfer Agent registered under the Exchange Act?³

Yes: ☒ No: ☐

3) Issuance History

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods:

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance</u> Date: <u>12/1/2019</u> Common: <u>4,676,151,986</u> Preferred A: <u>55,555</u> Preferred B: <u>59,688</u> Preferred C: <u>700,000</u>									
Date of Transaction	Transaction Type (e.g. new issuance, cancellation, shares)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/Entity Shares were issued to (entities must have individual with voting / investment control disclosed)	Reason for share issuance (e.g. for debt conversion or debt conversion) OR Nature of Services Provided (if applicable)	Restricted or unrestricted as of this filing?	Exemption or registration type?
<u>12/11/2020</u>	<u>new</u>	<u>93,000,000</u>	<u>common</u>	<u>0.00005</u>	<u>yes</u>	<u>EMA Financial / Felicia Preston</u>	<u>debt conversion</u>	<u>unrestricted</u>	<u>4(a)1</u>

³ To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

<u>1/12/2021</u>	<u>new</u>	<u>385,913,200</u>	<u>common</u>	<u>0.00005</u>	<u>yes</u>	<u>EMA Financial /Felicia Preston</u>	<u>debt conversion</u>	<u>unrestricted</u>	<u>4(a)1</u>
<u>1/13/2021</u>	<u>new</u>	<u>441,977,932</u>	<u>common</u>	<u>0.0001</u>	<u>no</u>	<u>Frank Gerardi</u>	<u>debt conversion</u>	<u>restricted</u>	<u>4(a)2</u>
<u>1/19/2021</u>	<u>new</u>	<u>205,787,267</u>	<u>common</u>	<u>0.00015</u>	<u>yes</u>	<u>Anthony Rivera</u>	<u>debt conversion</u>	<u>unrestricted</u>	<u>4(a)1</u>
<u>1/19/2021</u>	<u>new</u>	<u>8,167,066</u>	<u>common</u>	<u>0.00015</u>	<u>yes</u>	<u>Anthony Rivera</u>	<u>debt conversion</u>	<u>unrestricted</u>	<u>4(a)1</u>
<u>2/3/2021</u>	<u>new</u>	<u>34,000,000</u>	<u>common</u>	<u>0.0015</u>	<u>no</u>	<u>Frank Gerardi</u>	<u>debt conversion</u>	<u>restricted</u>	<u>4(a)2</u>
<u>2/11/2021</u>	<u>new</u>	<u>(55,555)*¹</u>	<u>series a</u>	<u>0.45</u>	<u>no</u>	<u>Frank Gerardi</u>	<u>preferred share conversion</u>	<u>restricted</u>	<u>4(a)2</u>
<u>2/11/2021</u>	<u>new</u>	<u>55,555,000*¹</u>	<u>common</u>	<u>0.00045</u>	<u>no</u>	<u>Frank Gerardi</u>	<u>preferred share conversion</u>	<u>restricted</u>	<u>4(a)2</u>
<u>2/25/2021</u>	<u>new</u>	<u>164,198,867</u>	<u>common</u>	<u>0.0003</u>	<u>yes</u>	<u>EMA Financial /Felicia Preston</u>	<u>debt conversion</u>	<u>unrestricted</u>	<u>4(a)1</u>
<u>3/1/2021</u>	<u>new</u>	<u>10,416,670</u>	<u>common</u>	<u>.0024</u>	<u>no</u>	<u>Francis X Flinn</u>	<u>director compensation</u>	<u>restricted</u>	<u>4(a)2</u>
<u>3/2/2021</u>	<u>new</u>	<u>(3,000)</u>	<u>pref b</u>		<u>no</u>	<u>Harvey Shultz</u>	<u>preferred share conversion</u>	<u>restricted</u>	<u>4(a)2</u>
<u>3/2/2021</u>	<u>new</u>	<u>15,000,000</u>	<u>common</u>	<u>.0015</u>	<u>no</u>	<u>Harvey Shultz</u>	<u>preferred share conversion</u>	<u>restricted</u>	<u>4(a)2</u>
<u>3/15/2021</u>	<u>new</u>	<u>13,157,900</u>	<u>common</u>	<u>.0019</u>	<u>no</u>	<u>Patrick T Wall</u>	<u>director compensation</u>	<u>restricted</u>	<u>4(a)2</u>
<u>3/19/2021</u>	<u>new</u>	<u>46,666,667</u>	<u>common</u>	<u>.00015</u>	<u>yes</u>	<u>Mammoth / Brad Hare</u>	<u>debt conversion</u>	<u>unrestricted</u>	<u>4(a)1</u>
<u>3/19/2021</u>	<u>new</u>	<u>(3,000)</u>	<u>pref b</u>		<u>no</u>	<u>Richard Bruno</u>	<u>preferred share conversion</u>	<u>restricted</u>	<u>4(a)2</u>
<u>3/19/2021</u>	<u>new</u>	<u>15,000,000</u>	<u>common</u>	<u>.0015</u>	<u>no</u>	<u>Richard Bruno</u>	<u>preferred share conversion</u>	<u>restricted</u>	<u>4(a)2</u>
<u>4/23/2021</u>	<u>new</u>	<u>155,471,605</u>	<u>common</u>	<u>.00045</u>	<u>yes</u>	<u>Green Tree Financial / Chris Cottone</u>	<u>debt conversion</u>	<u>unrestricted</u>	<u>4(a)1</u>
<u>5/6/2021</u>	<u>new</u>	<u>400,000,000*³</u>	<u>common</u>	<u>.00025</u>	<u>yes</u>	<u>Roland Malo</u>	<u>acquisition of assi</u>	<u>restricted</u>	<u>4(a)2</u>
<u>5/6/2021</u>	<u>new</u>	<u>73,246,253*⁴</u>	<u>common</u>	<u>.00075</u>	<u>yes</u>	<u>Redwood Financial/ John Denobile</u>	<u>debt conversion</u>	<u>unrestricted</u>	<u>4(a)1</u>
<u>5/6/2021</u>	<u>new</u>	<u>(155,471,605)</u>	<u>common</u>	<u>.00045</u>	<u>yes</u>	<u>Green Tree Financial / Chris Cottone</u>	<u>debt conversion</u>	<u>unrestricted</u>	<u>4(a)1</u>

<u>5/10/2021</u>	<u>new</u>	<u>25,000,000</u>	<u>common</u>	<u>.001</u>	<u>no</u>	<u>Camille Whiddon</u>	<u>director compensation</u>	<u>restricted</u>	<u>4(a)2</u>
<u>5/24/2021</u>	<u>new</u>	<u>115,602,222</u>	<u>common</u>	<u>.00045</u>	<u>yes</u>	<u>Waterstone Financial / Richard Wasserstein</u>	<u>debt conversion</u>	<u>unrestricted</u>	<u>4(a)1</u>
<u>5/26/2021</u>	<u>new</u>	<u>40,000,000*2</u>	<u>common</u>	<u>.00025</u>	<u>yes</u>	<u>Rita Budin</u>	<u>capital raise</u>	<u>restricted</u>	<u>4(a)2</u>
<u>8/09/2021</u>	<u>new</u>	<u>57,142,857*5</u>	<u>common</u>	<u>.0007</u>	<u>no</u>	<u>William Sanchez</u>	<u>payroll conversion</u>	<u>restricted</u>	<u>4(a)2</u>
<u>8/20/2021</u>	<u>new</u>	<u>52,890,179*6</u>	<u>common</u>	<u>.00028</u>	<u>yes</u>	<u>Jose Sanchez</u>	<u>debt conversion</u>	<u>restricted</u>	<u>4(a)2</u>
<u>10/13/2021</u>	<u>new</u>	<u>330,520,000</u>	<u>common</u>	<u>.0003</u>	<u>yes</u>	<u>Green Tree Financial / Chris Cottone</u>	<u>debt conversion</u>	<u>unrestricted</u>	<u>4(a)1</u>
Shares Outstanding on Date of This Report: <u>Ending Balance</u> Date: <u>February 28, 2022</u> Common: <u>7,259,394,066</u> Preferred A: <u>0</u> Preferred B: <u>53,688</u> Preferred C: <u>700,000</u>									

See quarterly filing for detailed description of issuances.

NOTE 1. The series A conversion of 55,555 shares into 55,555,000 common shares has an effective date of February 11, 2021 but the share conversion was processed and common shares issued on March 2, 2021. We booked the transaction on the effective date which occurred during Quarter 1 and is denoted as occurring on February 11, 2021.

NOTE 2. The 40,000,000 restricted common share issuance dated May 26, 2021 has an effective date of May 26, 2021 but the share issuance was processed on June 3, 2021. We booked the transaction on the effective date which occurred during Quarter 2 and is denoted as occurring on May 26, 2021.

NOTE 3. The 400,000,000 restricted common share issuance dated May 6, 2021 has an effective date of May 6, 2021 but the share issuance was processed on June 3, 2021. We booked the transaction on the effective date which occurred during Quarter 2 and is denoted as occurring on May 6, 2021.

NOTE 4. The 73,246,253 unrestricted common share issuance dated May 6, 2021 has an effective date of May 6, 2021 but the share issuance was processed on June 3, 2021. We booked the transaction on the effective date which occurred during Quarter 2 and is denoted as occurring on May 6, 2021.

NOTE 5. The 57,142,857 restricted common share issuance dated August 9th, 2021 has an effective date of August 9, 2021 but the share issuance was processed on August 16, 2021.

NOTE 6. The 52,890,179 restricted common share issuance dated August 20, 2021 has an effective date of August 20, 2021 but the share issuance was processed on August 25, 2021.

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements:

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms	Name of Noteholder	Reason for Issuance (e.g. Loan, Services, etc.)
<u>07/10/2015</u>	<u>\$27,000.00</u>	<u>\$40,000.00</u>	<u>\$12,076.89</u>	<u>07/09/2016</u>	40% discount to lowest trading price in the preceding 15 days	<u>LG Capital Funding, LLC/ Joseph Lerman</u>	<u>capital raise</u>
<u>8/23/2021</u>	<u>67,250.00</u>	<u>51,250.00</u>	<u>\$3,175.75</u>	<u>8/23/2022</u>	<u>Promissory note, to be paid from Form 1 A Proceeds.</u>	<u>Green Tree Financial LLC / Chris Cottone</u>	<u>capital raise</u>

Use the space below to provide any additional details, including footnotes to the table above:

The above table includes all issuances from July 10, 2015 through February 28, 2022 with accrued interest as of February 28, 2022. See quarterly financial statement filing for detailed description of notes.

NOTES:

1. LG Capital's convertible note has been reclassified as a contingent liability.

4) Financial Statements

A. The following financial statements were prepared in accordance with:

U.S. GAAP ☒
IFRS

B. The financial statements for this reporting period were prepared by (name of individual)⁴:

Name: William Sanchez
Title: CFO
Relationship to Issuer: CFO of Company

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

See Appendix A

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

- A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Solidus Communications, Inc. is a company dedicated to amassing a portfolio of high value company's in the technology, telecom, and cannabis space. Solidus Communications, Inc. currently has three subsidiaries,

Amgentech, Inc., offering collocation, hosting, software development, and technology consulting services in the South Florida area, Naked Papers Brand, Inc. which sells a transparent cellulose based eucalyptus tobacco rolling paper, and Advanced Satellite Systems, Inc. a provider in Volusia County Florida of Cable Television, Internet Service, and Telephone Service.

Solidus Communications, Inc. is continuing its search of acquisition candidates in the technology, telecommunication space and in the cannabis space.

B. Please list any subsidiaries, parents, or affiliated companies.

Naked Papers is a niche product within the tobacco rolling paper industry and offers its distinct transparent paper in (5) sizes. In addition to the papers, Naked Papers Brand, Inc. sells branded merchandise. Its offerings can be found at <https://www.nakedpapers.com>.

The company is currently looking to divest Naked Papers Brand, Inc. and its inventory.

Advanced Satellite Systems, Inc. provides Internet service in speed increments of 5, 25, 50, and 100MB/s. VoIP telephone service is provided with unlimited calling to the US, Canada, and Mexico. Service to other countries is metered at predefined rates. Cable television service is provided in increments of 25, 50, and 100 channels and forthcoming will be offered via an IPTV infrastructure offering basic service of 103 channels, expanded service with an additional 35 channels, and premium channels offered on an a la cart basis.

Under the brand name “Amgentech”, the company offers best of breed technology solutions which include, but are not limited to Software and Network architecture services, software development, web site development, hosting and colocation services, managed network and managed server services, voice over ip servers and bulk mailing services. Amgentech has been providing services since 2001, building out networks and services in the international markets of Colombia, Costa Rica, and Panama.

Amgentech, Inc. is a Florida based Corporation engaged in the business of providing technology solutions, integrating and building technology infrastructure and software and website development. Amgentech, Inc. also offers managed collocated and leased servers. Originally founded in 2001, Amgentech, Inc. has been providing Internet based solutions, VoIP infrastructure and consulting services for over 20 years to diverse clients in The United States of America, the countries of Colombia, Costa Rica, El Salvador, Nicaragua, Panama, and Venezuela. Amgentech, Inc. continues to provide these same services, in addition to providing the technical and Internet know how to implement the technological vision that is envisioned for Solidus Communications, Inc., Amgentech will be the sole technical services provider.

C. Describe the issuers’ principal products or services.

Markets Served

Amgentech, Inc. targets small to mid-size businesses which require enterprise level solutions and support.

Naked Papers Brand, Inc. targets its products to smokers of loose tobacco and alternative loose filler products. The product is targeted towards a higher end, well-heeled clientele that reacts well to the edgy brand image and marketing.

Advanced Satellite Systems, Inc. targets home owners’ associations (HOA) and individual customers looking for television, internet, and telephone services.

Service Offerings

Amgentech, Inc. provides infrastructure services that include colocation, hosting, web site hosting, email hosting, bulk mail services, software development, software design, website design and Voice over IP services.

Naked Papers Brand, Inc. provides 5 distinct sizes of clear rolling papers. The papers are made of a eucalyptus-based cellulose, providing smokers with a paper that has no flavor or smell. The papers provide an even burn, require no glue to seal and does not burn quickly, prolonging the smoking experiencing.

Advanced Satellite Systems, Inc. provides Internet service in speed increments of 25, 50, and 100MB/s. VoIP telephone service is provided with unlimited calling to the US, Canada, and Mexico. Service to other countries is metered at predefined rates. Cable television service is provided in increments of 50, and 100 channels and forthcoming will be offered via an IPTV infrastructure offering basic service of 103 channels, expanded service with an additional 35 channels, and premium channels offered on an a la cart basis.

6) Issuer's Facilities

The Company presently leases office space at 454 S Yonge Street, Suite 7C, Ormond Beach, FL 32174

7) Company Insiders (Officers, Directors, and Control Persons)

Using the tabular format below, please provide information regarding any person or entity owning 5% or more of the issuer, as well as any officer, and any director of the company, regardless of the number of shares they own.

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>William J Sanchez</u>	<u>Chief Executive Officer</u>	<u>Ormond Beach, FL</u>	<u>43,885</u> <u>700,000</u> <u>59,382,857</u>	Preferred B Preferred C Common	<u>82%</u> <u>100%</u> <u>0.81%</u>	<u>Note 1,2</u>
<u>Camille Whiddon</u>	<u>Director</u>	<u>Newberry, FL</u>	<u>25,000,000</u>	<u>Common</u>	<u>0.34%</u>	
<u>Francis X. Flinn</u>	<u>Director</u>	<u>Quechee, VT</u>	<u>10,416,670</u>	<u>Common</u>	<u>0.14%</u>	
<u>Patrick T. Wall</u>	<u>Director</u>	<u>Ormond Beach, FL</u>	<u>13,157,900</u>	<u>Common</u>	<u>0.18%</u>	
<u>Sayis Tequia</u>	<u>Director</u>	<u>Palm Beach Gardens, FL</u>	<u>100</u>	<u>Preferred B</u>	<u>0.2%</u>	
<u>Santiago Munoz</u>	<u>Director</u>	<u>Fort Lauderdale, FL</u>	<u>1,503</u>	<u>Preferred B</u>	<u>2.8%</u>	
<u>Frank Gerardi</u>	<u>Owner of greater than 5%</u>	<u>Palm Beach Gardens, FL</u>	<u>531,532,932</u>	<u>Common</u>	<u>7.3%</u>	
<u>Samuel Fromkin</u>	<u>Owner of greater than 5%</u>	<u>Jupiter, FL</u>	<u>3,000</u>	<u>Preferred B</u>	<u>5.6%</u>	
<u>Pinecroft LLC</u> <u>Paul Konigsberg</u>	<u>Owner of greater than 5%</u>	<u>Palm Beach Gardens, FL</u>	<u>3,000</u>	<u>Preferred B</u>	<u>5.6%</u>	

Note 1: Each share of the Series C Preferred Stock votes together with the holders of the common stock on all matters on which shareholders of the corporation shall be entitled to vote and be entitled to a vote on all matters submitted to the shareholders. Each preferred "C" share is equal to 100,000 common share votes. Each preferred "B" share is equal to 5,000 common share votes.

Note 2: William Sanchez is the CEO, CFO, Secretary, and Director.

8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

Paul Konigsberg was previously convicted due to federal felony fraud. Paul Konigsberg pled guilty and was permanently enjoined from aiding/abetting or representing any public company, as an attorney or accountant for life.

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

On September 28, 2018, the company filed a lawsuit against Cuentas, Inc. (NASDAQ: CUEN), f/k/a Next Group Holdings, Inc/ Meimoun & Mammon, LLC/Next Mobile, LLC in the 11th circuit court of Miami-Dade County, Florida. Case number: 2018-032974-CA-01 is still ongoing. The case was filed due to CUEN "failing to perform" on a contract signed on July, 2015. The company is suing for damages and the return of the funds paid for the undelivered Mobile Virtual Network Operator (MVNO) platform. (<https://www2.miami-dadeclerk.com/ocs/search.aspx>) During the month of February, 2020, the company hired Attorney Jonathan Leinwand, to take over the lawsuit against Cuentas, Inc. NASDAQ: CUEN

9) **Third Party Providers**

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Jonathan Leinwand
Firm: Jonathan Leinwand, P.A.
Nature of Services: Attorney
Address 1: 18305 Biscayne Blvd., Suite 200
Address 2: Aventura, FL 33160
Phone: (954) 903 - 7856
Email: jonathan@jdlpa.com

Accountant or Auditor

Name:
Firm:
Nature of Services:
Phone:
Email:

Investor Relations Consultant

N/A

Other Service Providers

Name: Chris Cottone
Firm: Green Tree Financial
Nature of Services: Consulting, Financing
Phone: (954) 424-2345
Email:

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, William J Sanchez certify that:

1. I have reviewed this Quarterly Information and Disclosure Statement of Solidus Communications, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and debt conversion flows of the issuer as of, and for, the periods presented in this disclosure statement.

April, 19, 2022

/s/ William J Sanchez

Principal Financial Officer:

I, William J Sanchez certify that:

1. I have reviewed this Quarterly Information and Disclosure Statement of Solidus Communications, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and debt conversion flows of the issuer as of, and for, the periods presented in this disclosure statement.

April 19, 2022

/s/ William J Sanchez

Appendix A



TelcoCUBA

TELCO CUBA, INC.

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
For the three-month period
ended
February 28, 2022

CONDENSED FINANCIAL INFORMATION

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Solidus Communications, Inc.

CONDENSED CONSOLIDATED BALANCE SHEET

	For the Year Ended February 28, 2022	For the Year Ended February 28, 2021
Current Assets		
Cash	\$ 9,601	\$ 14,638
Accounts receivable	9,727	15,032
Inventories	54,470	55,950
Prepaid expenses and other current assets	50,000	52,000
Total current assets	\$ 123,798	\$ 137,621
Fixed Assets, Net	\$ 15,370	\$ 27,974
Other Assets		
Directors Prepaid	40,625	-
Investment in subsidiary	100,000	100,000
Goodwill	365,000	365,000
Software and Other Assets	-	4,200
Total other assets	\$ 505,624.89	\$ 469,200.00
Total assets	\$ 644,793.00	\$ 634,795.00
Current Liabilities		
Accounts payable and accrued expenses	238,388	196,618
Convertible notes payable	75,750	138,625
Related party, loan and payroll	341,050	225,164
Short term notes payable	30,000	160,000
Other current liabilities	139,382	472,462
Total Current Liabilities	\$ 824,571	\$ 1,192,869
Long Term Liabilities		
Loans	145,990	207,549
Contingent liabilities	27,000	54,061
Total Long Term Liabilities	\$ 172,990	\$ 261,610
Total Liabilities	\$ 997,561	\$ 1,454,479
Shareholders' Equity		
Preferred A: \$.001 par value; 100,000 shares authorized; 0 and 55,555 issued and outstanding at February 28 2022 and February 28 2021, respectively	-	-
Preferred B: \$.001 par value; 100,000 shares authorized; 53,688 and 59,688 issued and outstanding at February 28 2022 and February 28 2021, respectively	54	60
Preferred C: \$.001 par value; 800,000 shares authorized; 700,000 issued and outstanding at February 28 2022 and February 28 2021, respectively	700	700
Common stock, \$.001 par value; 7,999,000,000 shares authorized; 7,259,394,066 and 6,064,751,318 shares issued and outstanding at February 28 2022 and February 28 2021, respectively	7,259,394	6,064,751
Additional & paid-in-capital	(6,025,531)	(5,233,468)
Distributions	(52,371)	(64,615)
Net Income	(33,703)	(533,222)
Accumulated deficit	(1,501,311)	(1,053,890)
Total shareholders' equity	\$ (352,767.00)	\$ (819,684.00)
Total liabilities and shareholders' equity	\$ 644,793.70	\$ 634,795.10

(The accompanying notes are an integral part of these financial statements)

Solidus Communications, Inc.
CONDENSED CONSOLIDATED STATEMENT OF OPERATIONS

	For the Year Ended February 28, 2022	For the Year Ended February 28, 2021
Revenue		
Gross Sales	\$ 70,458	\$ 58,721
Cost of Sales	8,576	4,138
Net Sales	\$ 61,883	\$ 54,583
Operating expenses		
Marketing and advertising	-	600
General and administrative	144,509	241,362
Total operating expenses	\$ 144,509	\$ 241,962
Net (Loss) before income taxes	\$ (82,626)	\$ (187,379)
Total Other Income	\$ 48,972	\$ -
Other Expenses	48	48
Interest Expense	-	4,308
Reclassification of Debt	-	
Change in derivative fair value	-	341,663
Total Other Expenses	\$ 48	\$ 346,020
Net Other Income (Loss)	48,924	(346,020)
Net (Loss) Profit	\$ (33,703)	\$ (533,399)
Weighted average number of shares outstanding	7,252,134,672	5,133,879,412
Basic and diluted net income/(loss) per share	(0)	(0)

(The accompanying notes are an integral part of these financial statements)

Solidus Communications, Inc.
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

	For the Year Ended February 28, 2022	For the Year Ended February 28, 2021
Cash flow from operating activities:		
Net (Loss)	\$ (33,702.58)	\$ (533,398.57)
Adjustments to reconcile net loss to net cash from operating activities:		
Increase in accounts payables	\$ 12,966	\$ 23,302
(Decrease) Increase in accounts receivable	(4,803)	143
Increase (decrease) Accrued Interest	8,383	(31,876)
Change in fair value of derivative	-	341,663
Increase in convertible notes	6,000	62,114
Credit card Payables	(109)	-
Depreciation and amortization	-	-
Related party, payroll	36,550	4,973
Due to Subsidiary	100	-
Loan	-	-
Promissory Notes	25,000	-
Prepaid	-	-
Inventory	-	-
Prepaid / Director pay	9,375	31,250
Net cash provided by (used in) operating activities	\$ 59,760	\$ (101,829)
Cash flows from investing activities:		
Computer Software	-	-
Computer equipment	(283)	-
Investment in subsidiary	-	-
Distribution	-	-
Goodwill	-	-
Net cash used in investing activities:	\$ (283)	\$ -
Cash flows from financing activities:		
Credit Card payables	\$ -	\$ (1,783)
Proceeds of loan	(46,126)	22,359
Distributions	(7,700)	(7,689)
Additional Paid in Capital	-	(1,173,048)
Issuance of Common Stock	-	1,388,599
Cancellation of Series A Stock	-	(55.56)
Decrease in Series B Stock	-	-
Net cash provided by financing activities	\$ (53,826)	\$ 228,383
Net cash increase for period	5,651	2,326
Cash and cash equivalents at beginning of period	3,950	12,312
Cash and cash equivalents at end of period	\$ 9,601	\$ 14,638
Non-cash investing and financing activities:		
Common stock issued upon conversion of notes payable	-	\$ 105,298
Common stock issued for settlement of accrued expense	-	-
Common stock issued for professional services	-	\$ 59,198
Conversion of series B preferred stock to common stock	-	\$ 51,000
Conversion of series A preferred stock to common stock	-	-

(The accompanying notes are an integral part of these financial statements)

Solidus Communications, Inc.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Preferred A Stock \$.001 Par Value		Preferred B Stock \$.001 Par Value		Preferred C Stock \$.001 Par Value		Common Stock \$.001 Par Value		Distributions	Additional Paid-In Capital	Retained Earnings	Total Shareholders' Equity/Deficit
	Shares	Amount	Shares	Amount	Shares	Amount	Shares	Amount				
Balance @ November 30, 2019	55,555	\$ 56	59,688	\$ 60	700,000	\$ 700	4,676,151,986	\$ 4,676,152	\$ (57,819)	\$ (4,094,047)	\$ (648,120)	\$ (123,019)
Adjustment to retained earnings											\$ 78,679	\$ 78,679
Distributions									\$ 23,279.00			\$ 23,279
Net (loss)											\$ (232,413)	\$ (232,413)
Balance @ February 29, 2020	55,555	\$ 56	59,688	\$ 60	700,000	\$ 700	4,676,151,986	\$ 4,676,152	\$ (34,540)	\$ (4,094,047)	\$ (801,854)	\$ (253,474)
Adjustment to retained earnings											\$ (99,206)	\$ (99,206)
Distributions									\$ (3,935)			\$ (3,935)
Net Gain											41,873	\$ 41,873
Balance @ May 31, 2020	55,555	\$ 56	59,688	\$ 60	700,000	\$ 700	4,676,151,986	\$ 4,676,152	\$ (38,475)	\$ (4,094,047)	\$ (859,187)	\$ (314,742)
Adjustment to retained earnings											\$ 245,465	\$ 245,465
Distributions									\$ (11,600.00)			\$ (11,600)
Net (loss)											(286,173)	\$ (286,173)
Balance @ August 31, 2020	55,555	\$ 56	59,688	\$ 60	700,000	\$ 700	4,676,151,986	\$ 4,676,152	\$ (50,075)	\$ (4,094,047)	\$ (899,895)	\$ (367,050)
Adjustment to retained earnings											\$ (51,473)	\$ (51,473)
Distributions									\$ (6,851)			\$ (6,851)
Net (loss)											(75,050)	\$ (75,050)
Balance @ November 30, 2020	55,555	\$ 56	59,688	\$ 60	700,000	\$ 700	4,676,151,986	\$ 4,676,152	\$ (56,926)	\$ (4,094,047)	\$ (1,026,418)	\$ (500,424)
Conversion of Series A preferred stock	(55,555)	\$ (56)					55,555,000	\$ 55,555		\$ 30,555		\$ 86,055
Stock issued for professional services							475,977,932	\$ 475,978		\$ (380,780)		\$ 95,198
Common stock issued for the reduction of debt							857,066,400	\$ 857,066		\$ (751,768)		\$ 105,298
Changes In APIC										\$ (37,428)		\$ (37,428)
Adjustment to retained earnings											\$ (102,522)	\$ (102,522)
Distributions									\$ (7,689)			\$ (7,689)
Net (Loss)											\$ (458,172)	\$ (458,172)
Balance @ February 28, 2021	-	\$ 0	59,688	\$ 60	700,000	\$ 700	6,064,751,318	\$ 6,064,751	\$ (64,615)	\$ (5,233,468)	\$ (1,587,112)	\$ (819,684)
Conversion of Series B preferred stock			-6,000	\$ (6)			30,000,000	\$ 30,000		\$ (15,000)		\$ 14,994
Common stock issued for professional services							48,574,570	\$ 48,575		\$ (26,425)		\$ 22,149
Common stock issued for the reduction of debt							635,515,142	\$ 635,515		\$ 421,559		\$ 1,057,075
Common Stock sold							40,000,000	\$ 40,000		\$ 30,000		\$ 70,000
Changes in APIC due to interest write off										\$ (895,533)		\$ (895,533)
Adjustment to retained earnings											\$ 23,876	\$ 23,876
Distributions									\$ (3,675)			\$ (3,675)
Net Gain											\$ 368,039	\$ 368,039
Balance @ May 31, 2021	-	\$ 0	53,688	\$ 54	700,000	\$ 700	6,818,841,030	\$ 6,818,841	\$ (68,290)	\$ (5,718,867)	\$ (1,195,197)	\$ (162,759)
Common stock issued for professional services							57,142,857	\$ 57,143		\$ (17,143)		\$ 40,000
Common stock issued for the reduction of debt							52,890,179	\$ 52,890		\$ (38,081)		\$ 14,809
Changes in APIC due to interest write off										\$ 1,666		\$ 1,666
Adjustment to retained earnings											\$ 74,562	\$ 74,562
Distributions									\$ 26,196			\$ 26,196
Net (loss)											\$ (56,821)	\$ (56,821)
Balance @ August 31, 2021	-	\$ 0	53,688	\$ 54	700,000	\$ 700	6,928,874,066	\$ 6,928,874	\$ (42,094)	\$ (5,772,425)	\$ (1,177,456)	\$ (62,347)
Common stock issued for the reduction of debt							330,520,000	\$ 330,520		\$ (231,364)		\$ 99,156
Changes in APIC due to default on note										\$ (21,742)		\$ (21,742)
Adjustment to retained earnings											\$ (74,562)	\$ (74,562)
Distributions									\$ (2,577)			\$ (2,577)
Net (loss)											(180,447)	\$ -
Balance @ November 30, 2021	-	\$ 0	53,688	\$ 54	700,000	\$ 700	7,259,394,066	\$ 7,259,394	\$ (44,671)	\$ (6,025,531)	\$ (1,432,465)	\$ (242,519)
Adjustment to retained earnings											\$ (68,846)	\$ (68,846)
Distributions									\$ (7,700)			\$ (7,700)
Net (loss)											(33,703)	\$ (33,703)
Balance @ February 28, 2022	-	\$ 0	53,688	\$ 54	700,000	\$ 700	7,259,394,066	\$ 7,259,394	\$ (52,371)	\$ (6,025,531)	\$ (1,535,014)	\$ (352,767)

(The accompanying notes are an integral part of these financial statements)

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

NOTE 1. GENERAL ORGANIZATION AND BUSINESS

Organization

Solidus Communications, Inc. (f/k/a Telco Cuba, Inc., f/k/a Amgentech Holdings, Inc., f/k/a CaerVision Global, Inc., f/k/a American Mineral Group Minerals Inc., f/k/a Sungro Minerals, Inc.) (the "Company") was incorporated in the State of Nevada on August 10, 2007. Up until June 12, 2015, the company was previously engaged in the exploration, development, and acquisition of mineral properties.

Solidus Communications, Inc. (QBAN) is a company incorporated under the laws of Nevada in 2007. The company is amassing a portfolio of high value companies in the technology, telecom, and cannabis space. Solidus Communications, Inc. currently has three subsidiaries, Amgentech, Inc., offering collocation, hosting, software development, and technology consulting services in the South Florida area, Naked Papers Brand, Inc. which sells a transparent cellulose-based eucalyptus tobacco rolling paper, and Advanced Satellite Systems, Inc. a provider in Volusia County Florida of Cable Television, Internet Service, and Telephone Service.

Solidus Communications, Inc. is continuing its search of acquisition candidates in the technology, telecommunication space and in the cannabis space.

During the first quarter 2018, the company acquired the assets of Naked Papers and is currently selling the product under its brand name, Naked Papers under the subsidiary, Naked Papers Brand, Inc., incorporated in the state of Florida.

During the first quarter 2019, the company acquired Advanced Satellite Systems, Inc. and all of its assets, and is continuing to offer its services under the Advanced Cable service mark. Advanced Satellite Systems, Inc, is incorporated in the state of Florida and is registered as a subsidiary of Solidus Communications, Inc.

The accompanying financial statements have been prepared on the basis of accounting principles applicable to a going concern; accordingly, they do not give effect to adjustment that would be necessary should the Company be unable to continue as a going concern and therefore be required to realize its assets and retire its liabilities in other than the normal course of business and at amounts different from those in the accompanying financial statements. Management plans to raise debt conversion from public or private debt or equity financing, on an as needed basis. The Company's ability to continue as a going concern is dependent upon achieving profitable operations and/or upon obtaining additional financing. The outcome of these matters cannot be predicted at this time.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING PRACTICES

Accounting Principles and Basis of Presentation

The consolidated financial statements of the Company have been prepared in accordance with accounting principles generally accepted in the United States ("US GAAP") and are expressed in U.S. dollars. All inter-company accounts and transactions have been eliminated. The Company's fiscal year end is November 30.

These statements should be read in conjunction with our Annual Report.

The significant accounting policies followed are:

Principles of Consolidation

The consolidated financial statements include the accounts of Solidus Communications, Inc. (parent) and Amgentech, Inc., Naked Papers Brands, Inc., and Advanced Satellite Systems, Inc. our wholly owned subsidiaries which has common ownership and management. All intercompany balances and transactions have been eliminated.

Use of Estimates

The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period.

The Company regularly evaluates estimates and assumptions related to the deferred income tax asset valuation allowances. The Company bases its estimates and assumptions on current facts, historical experience and various other factors that it believes to be reasonable under the circumstances, the results of which form the basis for making judgments about the carrying values of assets and liabilities and the accrual of costs and expenses that are not readily apparent from other sources. The actual results experienced by the Company may differ materially and adversely from the Company's estimates. To the extent there are material differences between the estimates and the actual results, future results of operations will be affected. Included in these estimates are assumptions about collection of accounts receivable, impairment of intangibles, useful life of property and equipment, stock-based compensation, beneficial conversion of convertible notes payable, deferred income tax asset valuation allowances, and valuation of derivative liabilities.

Debt conversion and Debt conversion Equivalents

For purposes of the statement of debt conversion flows, debt conversion includes demand deposits, saving accounts and money market accounts. The Company considers all highly liquid instruments with maturities of three months or less when purchased to be debt conversion equivalents.

Debt conversion is maintained at financial institutions and, at times, balances may exceed federally insured limits. We have never experienced any losses related to these balances. All our non-interest-bearing debt conversion balances were fully insured at February 28, 2022 and 2021. At February 28, 2022 there were no amounts held in excess of federally insured limits.

Accounts receivable and concentration of credit risk

The Company does not currently have a trade accounts receivable as all sales are either debt conversion, check or credit card for services or products and collected contemporaneously with the sale. Therefore, the Company has not recorded an allowance for doubtful accounts.

During the 12 months ended on February 28, 2022 and 2021, 9% and 10% respectively of our revenue was concentrated in one customer.

Related Party Transactions

Parties are considered to be related to the Company if the parties that, directly or indirectly, through one or more intermediaries, control, are controlled by, or are under common control with the Company. Related parties also include principal owners of the Company, its management, members of the immediate families of principal owners of the Company and its management and other parties with which the Company may deal if one party controls or can significantly influence the management or operating policies of the other to an extent that one of

the transacting parties might be prevented from fully pursuing its own separate interests. The Company discloses all related party transactions.

All transactions shall be recorded at fair value of the goods or services exchanged. Property purchased from a related party is recorded at the cost to the related party and any payment to or on behalf of the related party in excess of the cost is reflected as a distribution to the related party.

The Company considers all officers, directors, senior management personnel, and senior level consultants to be related parties to the Company.

Furniture, equipment, and long-lived assets

Furniture and equipment are recorded at cost and depreciated on a straight-line basis over their estimated useful lives, principally three to five years. Accelerated methods are used for tax depreciation. Maintenance and repairs are charged to operations when incurred. Betterments and renewals are capitalized. When furniture and equipment are sold or otherwise disposed of, the asset account and related accumulated depreciation account are relieved, and any gain or loss is included in operations.

The Company evaluates the recoverability of its long-lived assets or asset groups whenever adverse events or changes in business climate indicate that the expected undiscounted future debt conversion flows from the related assets may be less than previously anticipated. If the net book value of the related assets exceeds the undiscounted future debt conversion flows of the assets, the carrying amount would be reduced to the present value of their expected future debt conversion flows and an impairment loss would be recognized.

Basic and Diluted Loss per Share

Basic and diluted loss per share is based on the weighted average number of shares outstanding. Potential common shares includable in the computation of fully diluted per share results are not presented in the financial statements as their effect would be anti-dilutive.

Revenue recognition

The Companies follow the guidance of the FASB ASC 605-10-S99 "Revenue Recognition Overall – SEC Materials". The Companies record revenue when persuasive evidence of an arrangement exists, product delivery has occurred, the sales price to the customer is fixed or determinable, and collectability is reasonably assured. Revenues consist primarily of intangible and tangible product sales.

Contingencies

The Company follows ASC 450-20, *Loss Contingencies*, to report accounting for contingencies. Liabilities for loss contingencies arising from claims, assessments, litigation, fines and penalties and other sources are recorded when it is probable that a liability has been incurred and the amount of the assessment can be reasonably estimated. There were no commitments or contingencies as of February 28, 2022 and 2021, respectively.

Share Based Compensation

The Company recognizes all share-based payments to employees, including grants of employee stock options, as compensation expense in the financial statements based on their fair value. That expense will be recognized over the period during which an employee is required to provide services in exchange for the award, known as the requisite service period (usually the vesting period). There were no grants awarded through this reporting period in 2022.

The Company issues common stock and common stock options and warrants to consultants for various services. For these transactions, the Company follows the guidance in FASB ASC Topic 505. Costs for these transactions are measured at the fair value of the consideration received or the fair value of the equity instrument issued, whichever is more reliably measurable. The value of the common stock is measured at the earlier of (i) the date at which a firm commitment for performance by the counterparty to earn the equity instrument is reached or (ii) the date at which the counterparty's performance is complete.

Financial Instruments

Pursuant to ASC 820, Fair Value Measurements and Disclosures, an entity is required to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. ASC 820 establishes a fair value hierarchy based on the level of independent, objective evidence surrounding the inputs used to measure fair value. A financial instrument's categorization within the fair value hierarchy is based upon the lowest level of input that is significant to the fair value measurement. ASC 820 prioritizes the inputs into three levels that may be used to measure fair value:

Level 1 applies to assets or liabilities for which there are quoted prices in active markets for identical assets or liabilities.

Level 2 applies to assets or liabilities for which there are inputs other than quoted prices that are observable for the asset or liability such as quoted prices for similar assets or liabilities in active markets; quoted prices for identical assets or liabilities in markets with insufficient volume or infrequent transactions (less active markets); or model derived valuations in which significant inputs are observable or can be derived principally from, or corroborated by, observable market data.

Level 3 applies to assets or liabilities for which there are unobservable inputs to the valuation methodology that are significant to the measurement of the fair value of the assets or liabilities. The Company's financial instruments consist principally of debt conversion, accounts receivable, inventory, accounts payable and accrued liabilities notes payable, convertible promissory notes, and amounts due to related parties. Pursuant to ASC 820, the fair value of our debt conversion is determined based on "Level 1" inputs, which consist of quoted prices in active markets for identical assets. We believe that the recorded values of all of our other financial instruments approximate their current fair values because of their nature and respective maturity dates or durations.

Convertible Instruments

The Company evaluates and accounts for conversion options embedded in its convertible instruments in accordance with professional standards for "Accounting for Derivative Instruments and Hedging Activities". Professional standards generally provide three criteria that, if met, require companies to bifurcate conversion options from their host instruments and account for them as free-standing derivative financial instruments. These three criteria include circumstances in which (a) the economic characteristics and risks of the embedded derivative instrument are not clearly and closely related to the economic characteristics and risks of the host contract, (b) the hybrid instrument that embodies both the embedded derivative instrument and the host contract is not re-measured at fair value under otherwise applicable generally accepted accounting principles with changes in fair value reported in earnings as they occur and (c) a separate instrument with the same terms as the embedded derivative instrument would be considered a derivative instrument. Professional standards also provide an exception to this rule when the host instrument is deemed to be conventional as defined under professional standards as "The Meaning of 'Conventional Convertible Debt Instrument'". The Company accounts for convertible instruments (when it has determined that the embedded conversion options should not be bifurcated from their host instruments) in accordance with professional standards when "Accounting for Convertible Securities with Beneficial Conversion Features," as those professional standards pertain to "Certain Convertible Instruments." Accordingly, the Company records, when necessary, discounts to Convertible

Debentures for the intrinsic value of conversion options embedded in debt instruments based upon the differences between the fair value of the underlying common stock at the commitment date of the note transaction and the effective conversion price embedded in the note. Debt discounts under these arrangements are amortized over the term of the related debt to their earliest date of redemption. The Company also records when necessary deemed dividends for the intrinsic value of conversion options embedded in preferred shares based upon the differences between the fair value of the underlying common stock at the commitment date of the note transaction and the effective conversion price embedded in the note.

ASC 815-40 provides that, among other things, generally, if an event is not within the entity's control could or require net debt conversion settlement, then the contract shall be classified as an asset or a liability.

Derivative Liabilities

The Company assessed the classification of its derivative financial instruments as of February, 28 2022, which consist of convertible instruments and rights to shares of the Company's common stock, and determined that such derivatives meet the criteria for liability classification under ASC 815.

ASC 815 generally provides three criteria that, if met, require companies to bifurcate conversion options from their host instruments and account for them as free-standing derivative financial instruments. These three criteria include circumstances in which (a) the economic characteristics and risks of the embedded derivative instrument are not clearly and closely related to the economic characteristics and risks of the host contract, (b) the hybrid instrument that embodies both the embedded derivative instrument and the host contract is not re-measured at fair value under otherwise applicable generally accepted accounting principles with changes in fair value reported in earnings as they occur and (c) a separate instrument with the same terms as the embedded derivative instrument would be considered a derivative instrument subject to the requirements of ASC 815. ASC 815 also provides an exception to this rule when the host instrument is deemed to be conventional, as described.

Goodwill

The Company recognizes goodwill for the excess of the purchase price over the fair value of the identifiable net assets of the business acquired. ASC 350 "Intangible Assets-Goodwill and Other", an impairment test for goodwill is undertaken by the Company at the reporting unit level annually, or more frequently if events or changes in circumstances indicate that goodwill might be impaired.

Income Taxes

Income taxes are accounted for in accordance with the provisions of FASB ASC 740, Accounting for Income Taxes. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the enactment date. Valuation allowances are established, when necessary, to reduce deferred tax assets to the amounts expected to be realized.

NOTE 3. Stockholders' Deficit

Capital stock authorized for the period ended 02/28/2022

7,999,000,000 common shares with a par value of \$0.001 per share; and

1,000,000 preferred shares with a par value of \$0.001 per share

Common share Issuances

During the month of December 2020, the Company converted a total of \$3,900.00 in convertible debt and accrued interest owed to unaffiliated third-party accredited investors in 93,000,000 shares of common stock.

During the month of January 2021, the Company converted a total of \$51,388.81 in convertible debt and accrued interest owed to unaffiliated third-party accredited investors in 599,867,533 shares of common stock.

During the month of January 2021, the Company converted the partial monetary value of a consultants' contract into 441,977,932 restricted common shares.

During the month of February 2021, the Company converted the partial monetary value of a consultants' contract into 34,000,000 restricted common shares.

During the month of February, 2021, a shareholder converted 55,555 Series A shares into 55,555,000 restricted common shares. These common shares have an effective date of February 11, 2021 and are denoted as such in section 3A of this disclosure.

During the month of February 2021, the Company converted a total of \$49,259.66 in convertible debt and accrued interest owed to unaffiliated third-party accredited investors in 164,198,867 shares of common stock.

During the month of March, 2021, 23,574,570 restricted common shares were issued to appointed members of the board of directors.

During the month of March, 2021, preferred B shareholders converted 6,000 preferred shares into 30,000,000 restricted common shares.

During the month of March, 2021, the Company converted a total of \$7,000.00 in convertible debt to an unaffiliated third-party accredited investor into 46,666,667 shares of common stock.

During the month of April, 2021, the company converted a total of \$62,966 in convertible debt and accrued interest owed to an unaffiliated third-party accredited investor into 155,471,605 shares of common stock.

During the month of May, 2021, the company restated a promissory note as convertible in the amount of \$100,000.00. The holder, an unaffiliated third-party unaccredited investor converted the note principle and accrued interest owed into 400,000,000 restricted common shares. These common shares have an effective date of May 6, 2021 and are denoted as such in section 3A of this disclosure.

During the month of May, 2021, the company converted a total of \$54,934.69 in convertible debt and accrued interest owed to an unaffiliated third-party accredited investor into 73,246,253 shares of common stock. These common shares have an effective date of May 6, 2021 and are denoted as such in section 3A of this disclosure.

During the month of May, 2021, a third-party accredited investor/noteholder cancelled and returned 155,471,605 common shares to the company due to a reversal of a third party note purchase.

During the month of May, 2021, 25,000,000 restricted common shares were issued to appointed members of the board of directors.

During the month of May, 2021, the company converted a total of \$52,021.00 in convertible debt and accrued interest owed to an unaffiliated third-party accredited investor into 115,602,222 shares of common stock.

During the month of May, 2021, the company sold 40,000,000 shares of restricted common stock to an unaffiliated third-party accredited investor for \$10,000.00. These common shares have an effective date of May 26, 2021 and are denoted as such in section 3A of this disclosure.

During the month of August, 2021, the company converted \$41,666.66 of an officer's salary into restricted common stock. The common shares have an effective date of August 9th, 2021 but were issued by the transfer agent on August 16, 2021 and are denoted as such in section 3A of this disclosure.

During the month of August, 2021, the company converted a total of \$14,809.15 in convertible debt and accrued interest owed to an unaffiliated third-party unaccredited investor into 52,890,179 shares of restricted common stock. The common shares have an effective date of August 20th, 2021 but were issued by the transfer agent on August 25th, 2021 and are denoted as such in section 3A of this disclosure.

During the month of October, 2021, the company converted a total of \$99,156 in convertible debt and accrued interest owed to an unaffiliated third-party unaccredited investor into 330,520,000 shares of unrestricted common stock.

Preferred shares

Preferred stock authorized for the period ended 02/28/2022

The Company has 1,000,000 shares of preferred stock authorized of which 1,000,000 shares were designated in three series as follows:

- i. Series A Senior Convertible Voting Non-Redeemable Preferred Stock (the "Series A Preferred") – 100,000 shares authorized, 0 shares issued and outstanding; Each share of Series A Preferred is convertible into 1,000 restricted shares of common stock; Each share of Series A Preferred is convertible into 1,000 common share votes. Each Series A holder shall be entitled to vote on all matters submitted to a vote of the holders of the company's common stock on an as if converted to common stock basis. Series A holders will not have any rights to vote separately as a series.
- ii. Series B Senior Subordinated Convertible Voting Redeemable Preferred Stock (the "Series B Preferred") – 100,000 shares authorized, 53,688 shares issued and outstanding; Each share of Series B Preferred is convertible into 5,000 restricted shares of common stock; Each share of Series B Preferred is convertible into 5,000 restricted common share votes. Each Series B holder shall be entitled to vote on all matters submitted to a vote of the holders of the company's common stock on an as if converted to common stock basis. Series B holders will not have any rights to vote separately as a series.
- iii. Series C Senior Subordinated Convertible Voting Redeemable Preferred Stock (the "Series C Preferred") – 800,000 shares authorized, 700,000 shares issued and outstanding; Each share of Series C Preferred is convertible into 100,000 common share votes, but is otherwise not convertible into common stock. Each Series C holder shall be entitled to vote on all matters submitted to a vote of the holders of the company's common stock on an as if converted to common stock basis. Series C holders will not have any rights to vote separately as a series.
- iv. The Company Preferred Stock has liquidation rights as follows: The Series A Preferred is senior in liquidation preference to all other series or classes of capital stock, preferred or common; the Series B Preferred is senior in liquidation preference to all series or classes of capital stock other than the Series A Preferred; the Series C Preferred is senior in liquidation preference to all classes of Common Stock.

Preferred shares issuances

No other preferred share issuances during fiscal years ended February 28 2022, or 2021.

Warrants and Options

For the period ended February 28, 2022, and February 28, 2021 there were no outstanding stock options and warrants.

NOTE 4. Concentration Risk

The Company's financial instruments consist of debt conversion, accounts payable and accrued liabilities. It is management's opinion that the Company is not exposed to significant interest or credit risks arising from these financial instruments. Because of the short maturity and capacity of prompt liquidation of such assets and liabilities, the fair values of these financial instruments approximate their carrying values.

Financial instruments which potentially subject the Company to concentrations of credit risk consist principally of debt conversion. The Company places its debt conversion with high credit quality financial institutions in the United States. Bank deposits in the United States did not exceed federally insured limits as of February 28, 2022.

NOTE 5. Notes Payable

As of February 28, 2022, and February 28, 2021, total Debenture Notes Payable were \$75,750 and \$138,625, respectively.

During June 2021, the company negotiated an extinguishment of debt with a promissory note holder for the amount of \$65,000.00. The note was held by Mr. Steven Budin, and was for the purchase of the assets of Naked Papers.

On August, 23rd, 2021 the company entered into a line of credit promissory note with a high credit limit of \$75,000.00. The purpose of the line of credit is to pay for the company's 2015, 2016 Audits, and other assorted company expenses. The funds are intended to fast track the company's Audits and Reg A responses.

On September, 1st 2021 the company reclassified a debenture note as contingent liability due to the improbability the note holder will convert the note.

NOTE 6. Related party transactions

Our officers have from time-to-time lent money to the Company. This balance includes payroll due to officers. At February 28, 2022 and February 28, 2021, our officers had a balance owed to them of \$341,050 and \$225,164 respectively. The balances do not bear interest and are due on demand.

NOTE 7. Commitments and Contingencies

None.

NOTE 8. Employment Contracts

In February 2020, the Company renewed its 5-year employment contract with William Sanchez, the Company's chairman and Chief Executive Officer. Under the terms of the agreement, the Company is to compensate Mr. Sanchez \$20,000 per month in addition to providing medical, dental, life and automobile insurance and an automobile allowance of \$550 per month.

NOTE 9. PROPERTY AND EQUIPMENT

The company did not have any depreciable fixed assets for the period ending February 28, 2022 and 2021, respectively.

NOTE 10. BLANK.

NOTE 11. OTHER CURRENT LIABILITIES IN EXCESS OF 5% OF TOTAL CURRENT LIABILITIES FOR THE PERIOD ENDED 02/28/2022

Derivative Liability	\$	184,018
Credit Cards	\$	-
Due to subsidiary - Amgentech	\$	(46,313)
Total 5% or greater line items	\$	137,605

NOTE 12. ACQUISITION OF ADVANCED SATELLITE SYSTEMS

During the first quarter of 2019, we entered into a definitive agreement to acquire Advanced Satellite Systems, Inc. (ASSI) in an all-cash transaction. The transaction closed on February 1, 2019, subsequent to our fiscal 2018 year-end. ASSI is a cable and internet service provider in Flagler and Volusia Counties, Florida. This acquisition is expected to expand our reach within the consumer facing infrastructure business, by enabling us to offer cable television and internet services. Upon completion of the acquisition, a promissory note in the amount of \$100,000.00 will be issued to the prior owner, Mr. Roland Malo. Since the closing of this acquisition occurred subsequent to our fiscal year-end, the allocation of the purchase price to the underlying assets acquired and liabilities assumed is subject to a formal valuation process, which has not yet been completed. We will reflect the preliminary valuation of the net assets acquired and the operational results of ASSI beginning November 30, 2021.

The purchase price allocation will be finalized as soon as practicable within the measurement period, but not later than two years following the acquisition close date. Although the purchase price allocation for this acquisition and pro forma financial information is not yet available, we expect a substantial majority of the purchase price will be allocated to goodwill and acquisition-related developed technology and other identified intangible assets.

On February 1st, 2019, the company consummated a share purchase agreement with Mr. Roland Malo, a resident of Ormond Beach, FL. Under the terms of the share purchase agreement, the holder of Advanced Satellite Systems, Inc., received \$100,000.00 for 85% or 85 of the 100 outstanding shares of Advanced Satellite Systems, Inc., a Florida Corporation.

As a result of this transaction, Telco Cuba, Inc. became the majority shareholder of Advanced Satellite Systems, Inc. and Advanced Satellite Systems, Inc. became a subsidiary of Telco Cuba, Inc. The transaction provided Telco Cuba, Inc. with an inroad into the cable and internet business.

On February 1st, 2019, Mr. Roland Malo resigned from his position as president, and manager of Advanced Satellite Systems, Inc. and Mr. William J Sanchez was appointed as president and manager.

In accordance with Accounting Standards Codification ("ASC") 805-10-50, Business Combinations Telco Cuba, Inc. was the acquirer for financial reporting purposes and Advanced Satellite Systems, Inc. was the acquired company.

The following table summarizes the assets acquired and liabilities assumed from the acquisition transaction:

Cash	13,741
Accounts receivable	5,328
Other assets	900
Property and equipment	8,701
Goodwill	350,000
Liabilities	(73,452)
Total	\$ 305,218

In accordance with "acquisition" accounting treatment, our historical financial statements as of period ends, and for periods ended, prior to the acquisition will be consolidated with the historical financial statements of Advanced

Satellite Systems, Inc. prior to the acquisition in all future filings with the SEC, beginning with our year ended, November 30, 2021 financial disclosure.

Unaudited Pro Forma a Financial Information:

The unaudited pro forma consolidated statements of operations give effect to the acquisition as if it occurred at the beginning of 2019. These unaudited pro forma consolidated statements of operations are prepared by management for informational purposes and are not necessarily indicative of future results or of actual results that would have been achieved had the acquisition been consummated as of the dates presented, and should not taken as representative of future consolidated results of operations of the Company:

	(actual)	Year Ended 11/30/2019	(proforma)
NET REVENUES:			
Revenues, net	\$ 82,999	\$ 305,587	\$ 388,586
TOTAL NET REVENUES	<u>82,999</u>	<u>305,587</u>	<u>388,586</u>
COST OF GOODS SOLD:			
Cost of goods sold	200	90,934	91,134
TOTAL COST OF GOODS SOLD	<u>200</u>	<u>90,934</u>	<u>91,134</u>
GROSS PROFIT (LOSS)	<u>82,799</u>	<u>214,653</u>	<u>297,452</u>
OPERATING EXPENSES:			
General and administrative expenses	169,002	73,791	242,793
Depreciation and amortization	—	4,464	4,464
Impairment of goodwill	—	—	—
Payroll and related expenses	—	111,676	111,676
TOTAL OPERATING EXPENSES	<u>169,002</u>	<u>189,931</u>	<u>358,933</u>
INCOME FROM OPERATIONS	<u>(86,203)</u>	<u>24,722</u>	<u>(61,481)</u>
OTHER EXPENSE:			
Interest expense, net	(29,018)	(8,161)	(37,179)
TOTAL OTHER EXPENSE	<u>(29,018)</u>	<u>(8,161)</u>	<u>(37,179)</u>
OTHER INCOME:			
Other income	113,640	21	113,662
TOTAL OTHER INCOME	<u>113,640</u>	<u>21</u>	<u>113,662</u>
NET PROFIT	<u>\$ (1,581)</u>	<u>\$ 16,582</u>	<u>\$ 15,002</u>

NOTE 13. SEGMENT REPORTING

Pursuant to ASC 805-10-50-2(h), we are disclosing the revenue and earnings of Advanced Satellite Systems, Inc.

	For the 9 Months Ended August 31, 2021	For the year ended November 30, 2020	For the year ended November 30, 2019
Revenues:			
Net Sales	\$ 175,955	\$ 218,705	\$ 305,587
Total revenues	<u>\$ 175,955</u>	<u>\$ 218,705</u>	<u>\$ 305,587</u>
Cost of Sales:			
Cost of Goods Sold	\$ 10,531	\$ 220,688	\$ 153,297
Expenses	192,383	85,826	120,309
Total cost of sales	<u>\$ 202,914</u>	<u>\$ 306,514</u>	<u>\$ 273,606</u>
(Loss) Income from Operations:			
Net (Loss) Income	\$ (19,459)	\$ (361,223)	\$ 16,581
Total (Loss) Income from operations	<u>\$ (19,459)</u>	<u>\$ (361,223)</u>	<u>\$ 16,581</u>

NOTE 14. GOING CONCERN

These financial statements have been prepared assuming that the Company will continue as a going concern. The Company has operating and liquidity concerns, current liabilities exceeded current assets. These conditions raise substantial doubt about the Company's ability to continue as a going concern. The financial statements do not include any adjustments to reflect the possible future effects on the recoverability and classification of assets or the amounts and classification of liabilities that may result from the outcome of these uncertainties.

Management anticipates that the Company will be dependent, for the near future, on additional investment capital to fund operating expenses. The Company intends to position itself so that it may be able to raise additional funds through the capital markets. In light of management's efforts, there are no assurances that the Company will be successful in this or any of its endeavors or become financially viable and continue as a going concern.

NOTE 15. EVENTS

Current events

During the month of December 2020, the Company converted a total of \$3,900.00 in convertible debt and accrued interest owed to unaffiliated third-party accredited investors in 93,000,000 shares of common stock.

During the month of January 2021, the Company converted a total of \$51,388.81 in convertible debt and accrued interest owed to unaffiliated third-party accredited investors in 599,867,533 shares of common stock.

During the month of January 2021, the Company converted the partial monetary value of a consultants' contract into 441,977,932 restricted common shares.

During the month of February 2021, the Company converted the partial monetary value of a consultants' contract into 34,000,000 restricted common shares.

During the month of February, 2021, a shareholder converted 55,555 Series A shares into 55,555,000 restricted common shares. These common shares have an effective date of February 11, 2021 and are denoted as such in section 3A of this disclosure.

During the month of February 2021, the Company converted a total of \$49,259.66 in convertible debt and accrued interest owed to unaffiliated third-party accredited investors in 164,198,867 shares of common stock.

During the month of March, 2021, 23,574,570 restricted common shares were issued to appointed members of the board of directors.

During the month of March, 2021, preferred B shareholders converted 6,000 preferred shares into 30,000,000 restricted common shares.

During the month of March, 2021, the Company converted a total of \$7,000.00 in convertible debt to an unaffiliated third-party accredited investor into 46,666,667 shares of common stock.

During the month of April, 2021, the company converted a total of \$62,966 in convertible debt and accrued interest owed to an unaffiliated third-party accredited investor into 155,471,605 shares of common stock.

During the month of May, 2021, the company restated a promissory note as convertible in the amount of \$100,000.00. The holder, an unaffiliated third-party unaccredited investor converted the note principle and accrued interest owed into 400,000,000 restricted common shares. These common shares have an effective date of May 6, 2021 and are denoted as such in section 3A of this disclosure.

During the month of May, 2021, the company converted a total of \$54,934.69 in convertible debt and accrued interest owed to an unaffiliated third-party accredited investor into 73,246,253 shares of common stock. These common shares have an effective date of May 6, 2021 and are denoted as such in section 3A of this disclosure.

During the month of May, 2021, a third-party accredited investor/noteholder cancelled and returned 155,471,605 common shares to the company due to a reversal of a third party note purchase.

During the month of May, 2021, 25,000,000 restricted common shares were issued to appointed members of the board of directors.

During the month of May, 2021, the company converted a total of \$52,021.00 in convertible debt and accrued interest owed to an unaffiliated third-party accredited investor into 115,602,222 shares of common stock.

During the month of May, 2021, the company sold 40,000,000 shares of restricted common stock to an unaffiliated third-party accredited investor for \$10,000.00. These common shares have an effective date of May 26, 2021 and are denoted as such in section 3A of this disclosure.

During the month of August, 2021, the company converted \$41,666.66 of an officer's salary into restricted common stock. The common shares have an effective date of August 9th, 2021 but were issued by the transfer agent on August 16, 2021.

During the month of August, 2021, the company converted a total of \$14,809.15 in convertible debt and accrued interest owed to an unaffiliated third-party unaccredited investor into 52,890,179 shares of restricted common stock. The common shares have an effective date of August 20th, 2021 but were issued by the transfer agent on August 25th, 2021.

On August, 23rd, 2021 the company entered into a line of credit promissory note with a high credit limit of \$75,000.00. The purpose of the line of credit is to pay for the company's 2015, 2016 Audits, and other assorted company expenses. The funds are intended to fast track the company's Audits and Reg A responses.

During the month of October, 2021, the company converted a total of \$99,156 in convertible debt and accrued interest owed to an unaffiliated third-party unaccredited investor into 330,520,000 shares of unrestricted common stock.

NOTE 12. Subsequent Events

We evaluated subsequent events after the balance sheet date through the date the financial statements were issued. We did not identify any additional material events or transactions occurring during this subsequent event reporting period that required further recognition or disclosure in these financial statements.