

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

ENERGY 1 CORP.

50 West Liberty Street, Suite 880
Reno, NV 89502

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Website: N/A

Email: shanghaiyichengculture@outlook.com

SIC: N/A

Annual Report

For the Period Ending: December 31, 2021
(the "Reporting Period")

As of December 31, 2021, the number of shares outstanding of our Common Stock was:

1,307,000,000

As of September 30, 2021, the number of shares outstanding of our Common Stock was:

1,307,000,000

As of December 31, 2020, the number of shares outstanding of our Common Stock was:

1,307,000,000

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☒ No: ☐

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: ☐ No: ☒

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

February 5, 2003 to August 11, 2005 – Northwest Horizon Corporation

August 11, 2005 to March 12, 2009 – Dairy Fresh Farms Inc.

¹ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

March 12, 2009 to current - Energy 1 Corporation

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

The issuer has been incorporated in the State of Nevada since inception. The issuer is currently active.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

On January 6, 2009, the Company terminated its Registration under Section 12(g) of the Securities Exchange Act of 1934.

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

As a result of a custodianship in Clark County, Nevada, Case Number: A-20-816257-B, custodianship was granted in part and on July 7, 2020, Custodian Ventures LLC ("Custodian") was appointed custodian of the Company.

On August 6, 2020, the Custodian appointed David Lazar as the Company's Chief Executive Officer, President, Secretary, Chief Financial Officer and Chairman of the Board of Directors.

On October 7, 2020 the Custodian withdrew all former designations of any class or series of preferred stock of the Corporation issued and outstanding, including, without limitation, the Certificate of Designation of Series A Convertible Preferred Stock for the Corporation filed with the Nevada Secretary of State on December 27, 2010, as instrument number 00002967910-14 and the Certificate of Designation of Series B Convertible Preferred Stock for the Corporation filed with the Nevada Secretary of State on June 10, 2011, as instrument number 20110433216-23.

On November 1, 2020, the Company's sole officer and director, David Lazar and the Company's controlling shareholder Custodian Ventures LLC approved the designation of 10,000,000 shares of Series A-1 preferred stock, par value \$0.001 per share.

During the fiscal year ended December 31, 2020, the Company issued 10,000,000 shares of Series A-1 preferred stock in respect to a private placement at \$0.001 per share to the Custodian, a company controlled by its then officer and director, David Lazar.

On April 28, 2021, the order terminating the Custodianship was entered by the Court and also included an order barring unasserted claims.

On May 12, 2021, NYJJ (Hong Kong) Limited ("NYJJ") entered into a securities purchase agreement with Custodian Ventures LLC, the court appointed custodian for the Company, for the purchase of 10,000,000 shares of Series A-1 preferred stock for a total purchase price of \$215,000. The transfer of the aforementioned shares constituted a change in control. The beneficial owner of NYJJ is Ms. "NFN" Nankalamu.

Subsequently, on May 14, 2021, Chuanyi Liu and Tung Wong Wu entered into securities purchase agreements with NYJJ whereunder, Chuanyi Liu purchased 9,502,000 shares of Series A-1 preferred stock (95.02% of the Series A-1 Preferred) for \$253,000 and Tung Wong Wu purchased 498,000 shares of Series A-1 preferred stock of the Company (4.98% of the Series A-1 Preferred) for \$1, constituting a second change in control.

On May 25, 2021, David Lazar, the then sole officer and director of the Company resigned all positions and Chuanyi Liu was appointed as President and Director, Juan Gu was appointed as Director and Secretary of the Company; Chuangong Liu was appointed as Treasurer and Director, and Peng Sun was appointed as Director of the Company. Subsequently, Lianzhong Zhang and Zhong Cao were appointed to the Company's board of directors.

Upon conclusion of the aforementioned transactions the Company had no ongoing operations and became a shell. The Company is currently seeking a project of merit for acquisition.

The address(es) of the issuer's principal executive office:

50 West Liberty Street, Suite 880
Reno, NV 89502

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address: ☒

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☒ No: ☐

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

See above.

2) Security Information

Trading symbol: EGOC
Exact title and class of securities outstanding: Common Stock
CUSIP: 29271K106
Par or stated value: \$0.001

Total shares authorized:	<u>1,875,000,000</u>	as of date: <u>March 30, 2022</u>
Total shares outstanding:	<u>1,307,000,000</u>	as of date: <u>March 30, 2022</u>
Number of shares in the Public Float ² :	<u>1,121,754,216</u>	as of date: <u>March 30, 2022</u>
Total number of shareholders of record:	<u>125</u>	as of date: <u>March 30, 2022</u>

All additional class(es) of publicly traded securities (if any):

Not Applicable

Transfer Agent

Name: Issuer Direct Corporation
Phone: (801) 272-9294
Email: julie.felix@issuerdirect.com
Address: Suite 100, 1981 Murray Holladay Road, Salt Lake City, UT 84117

Is the Transfer Agent registered under the Exchange Act?³ Yes: ☒ No: ☐

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

² "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

³ To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance</u> Date <u>December 31, 2019</u> Common: <u>1,307,000,000</u> Preferred: <u>Nil</u>			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>November 1, 2020</u>	<u>New issuance</u>	<u>10,000,000</u>	<u>Series A-1 Preferred</u>	<u>\$0.001</u>	<u>No</u>	<u>Custodian Ventures LLC, David Lazar</u>	<u>Private Placement</u>	<u>Restricted</u>	<u>Reg S</u>
Shares Outstanding on <u>December 31, 2021</u> <u>Ending Balance:</u> Common: <u>1,307,000,000</u> Preferred: Series A-1 Preferred: <u>10,000,000</u>									

Use the space below to provide any additional details, including footnotes to the table above:

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☒

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)

Use the space below to provide any additional details, including footnotes to the table above:

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)⁴:

Name: Li Shen, CA
Title: Accountant
Relationship to Issuer: N/A

⁴ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

Unaudited condensed financial statements for the fiscal years ended December 31, 2021 and 2020 appended hereto include:

- C. Balance sheet;
- D. Statement of income;
- E. Statement of cash flows;
- F. Statement of retained earnings (Statement of changes in stockholders' equity); and,
- G. Financial notes.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

- A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The issuer has no operations.

- B. Please list any subsidiaries, parents, or affiliated companies.

The issuer has no subsidiaries, parents or affiliated companies.

- C. Describe the issuers' principal products or services.

The issuer is currently a shell corporation.

6) Issuer's Facilities

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The issuer has an office provided by management free of charge at 50 West Liberty Street, Suite 880, Reno, NV 89502.

7) Company Insiders (Officers, Directors, and Control Persons)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% of more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

The information below is supplied as of December 31, 2021 and based on 1,307,000,000 common shares and 10,000,000 Series A-1 Preferred shares outstanding:

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%) (1)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Chuan yi Liu	President, Director, Over 5% control person	Heze City, Shandong Province, China	9,502,000	Series A-1 Preferred	95.02%	
Juan Gu	Director, Secretary	Heze City, Shandong Province, China	-	-	-	
Chuangong Liu	Treasurer, Director	Heze City, Shandong Province, China	-	-	-	

Peng Sun	Director	Shenzhen, Guangzhou, China	-	-	-	
Zhong Cao	Director	Dongguan City, Guandong Province, China	-	-	-	
Lianzhong Zhang	Director	Qingdao City, Shandong Province, China	-	-	-	
TCA Global Credit Master Fund LP, the controlling person is Johnathan Pearlman who is a receiver appointed by the courts	Control Person	Miami, Florida	167,000,000	Common shares	12.78%	

⁽¹⁾ On May 25, 2021, David Lazar, the then sole officer and director of the Company resigned all positions and Chuanyi Liu was appointed as Director and President, Juan Gu was appointed as Director and Secretary of the Company; Chuangong Liu was appointed as Director and Treasurer, and Peng Sun was appointed as Director of the Company. Subsequently, On July 1, 2021, Lianzhong Zhang and Zhong Cao were appointed to the Company's board of directors.

8) Legal/Disciplinary History

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Sharon D. Mitchell
Firm: SD Mitchell and Associates, PLC
Address 1: 829 Harcourt Rd.
Address 2: Grosse Pointe Park, MI
Phone: (248) 515-6035 (Phone)
Email: sharondmac2013@gmail.com

Accountant or Auditor

Name: Li Shen, CA
Firm: The Accounting Connection
Address 1: 145-251 Midpark Blvd SE
Address 2: Calgary, Alberta T2X 1S3, Canada
Phone: 403-693-8004
Email: support@theaccountingconnection.com

Investor Relations Consultant

None

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: Jacqueline Danforth
Firm: The Ideal Connection
Nature of Services: Compliance consultant
Address 1: 30 North Gould Street, Suite 5953
Address 2: Sheridan WY 82801
Phone: (646) 831-6244
Email: jd@theidealconnection.com

10) Issuer Certification

Principal Executive Officer

I, Chuanyi Liu certify that:

1. I have reviewed this annual disclosure statement for the fiscal year ended December 31, 2021 of Energy 1 Corp.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

April 14, 2022

/s/ Chuanyi Liu

Chuanyi Liu
Principal Executive Officer

Principal Financial Officer

I, Chuangong Liu certify that:

1. I have reviewed this annual disclosure statement for the fiscal year ended December 31, 2021 of Energy 1 Corp.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
4. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

April 14, 2022

/s/ Chuangong Liu

Chuangong Liu
Principal Financial Officer

ENERGY 1 CORP.
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FINANCIAL STATEMENTS
December 31, 2021, and 2020

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ENERGY 1 CORP.
CONDENSED BALANCE SHEETS
(Unaudited)

	<u>December 31,</u> <u>2021</u>	<u>December 31,</u> <u>2020</u>
Assets		
Current assets:	\$ -	\$ -
Total assets	<u>\$ -</u>	<u>\$ -</u>
 Liabilities and stockholders' equity (deficit)		
Current liabilities:		
Accounts payable	\$ 5,063	\$ -
Total current liabilities	<u>5,063</u>	<u>-</u>
Total liabilities	<u>5,063</u>	<u>-</u>
 Stockholders' equity (deficit):		
Preferred shares, \$0.001 par value, 50,000,000 shares authorized; Series A-1 preferred stock, \$0.001 par value, 10,000,000 shares authorized, issued and outstanding as at December 31, 2021 and 2020	10,000	10,000
Common stock, \$0.001 par value, 1,875,000,000 shares authorized, 1,307,000,000 shares issued and outstanding as at December 31, 2021 and 2020	1,307,000	1,307,000
Additional paid in capital	42,794	13,243
Accumulated deficit	<u>(1,364,857)</u>	<u>(1,330,243)</u>
Stockholders' equity (deficit)	<u>(5,063)</u>	<u>-</u>
Total liabilities and stockholders' (deficit)	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these unaudited condensed financial statements.

ENERGY 1 CORP.
CONDENSED STATEMENTS OF OPERATIONS
(Unaudited)

	Years ended December 31,	
	<u>2021</u>	<u>2020</u>
Operating expenses:		
General and administrative	\$ 34,614	\$ 23,243
Total operating expenses	<u>34,614</u>	<u>23,243</u>
Net (Loss)	<u>\$ (34,614)</u>	<u>\$ (23,243)</u>
 Net loss per share attributable to common shareholders:		
Basic and diluted	<u>\$ (0.00)</u>	<u>\$ (0.00)</u>
 Weighted average shares outstanding		
Basic and diluted	<u>1,307,000,000</u>	<u>1,307,000,000</u>

The accompanying notes are an integral part of these unaudited condensed financial statements.

ENERGY 1 CORP.
CONDENSED STATEMENTS IN STOCKHOLDERS' DEFICIT
(Unaudited)

	Series A-1 preferred stock		Common Stock		Additional	Accumulated	Stockholders'
	Shares	Amount (\$)	Shares	Amount (\$)	Paid-in Capital (\$)	(Deficit) (\$)	(Deficit) (\$)
Balance, December 31, 2019	-	-	1,307,000,000	1,307,000	-	(1,307,000)	-
Shares issued under private placement	10,000,000	10,000	-	-	-	-	10,000
Contributions from related parties	-	-	-	-	13,243	-	13,243
Loss for the year	-	-	-	-	-	(23,243)	(23,243)
Balance, December 31, 2020	10,000,000	10,000	1,307,000,000	1,307,000	13,243	(1,330,243)	-
Contributions from related parties	-	-	-	-	29,551	-	29,551
Loss for the year	-	-	-	-	-	(34,614)	(34,614)
Balance, December 31, 2021	10,000,000	10,000	1,307,000,000	1,307,000	42,794	(1,364,857)	(5,063)

The accompanying notes are an integral part of these unaudited condensed financial statements.

ENERGY 1 CORP.
CONDENSED STATEMENTS OF CASH FLOWS
(Unaudited)

	For Years Ended December 31,	
	2021	2020
Cash flows from operating activities:		
Net loss	\$ (34,614)	\$ (23,243)
Adjustments to reconcile net loss to net cash used in operating activities:		
Changes in certain assets and liabilities:		
Accounts payable	5,063	-
Net cash (used) in operating activities	<u>(29,551)</u>	<u>(23,243)</u>
Cash flows from investing activities:		
Net cash provided by investing activities	<u>-</u>	<u>-</u>
Cash flows from financing activities:		
Advances from related party:	29,551	13,243
Proceeds from private placement	<u>-</u>	<u>10,000</u>
Net cash provided by financing activities	<u>29,551</u>	<u>23,243</u>
Net decrease in cash and cash equivalents	-	-
Cash and cash equivalents, beginning of year	<u>-</u>	<u>-</u>
Cash and cash equivalents, end of year	<u>\$ -</u>	<u>\$ -</u>
Non-cash investing and financing activities:		
Contributions to additional paid in capital by related parties	<u>\$ 29,551</u>	<u>\$ 13,243</u>

The accompanying notes are an integral part of these unaudited condensed financial statements.

ENERGY 1 CORP.
Notes to Unaudited Condensed Financial Statements
Years Ended December 31, 2021 and 2020

NOTE 1 - NATURE OF OPERATIONS

Historical Information

Energy 1 Corporation (the “Company” or “Energy 1 Corp”) was incorporated under the name of Northwest Horizon Corporation under the laws of the State of Nevada on February 5, 2003. The name was changed to Dairy Fresh Farms Inc. on August 11, 2005, and further changed on March 12, 2009, to Energy 1 Corp.

The Company formerly conducted business in the development of energy and emission solutions for the post carbon economy and for the transportation industry. On June 30, 2011, the Company entered into and executed an agreement with a non-affiliate 3rd party transferring all the rights, assets & liabilities of the Company’s former subsidiaries known as Great Elk Brands (formerly Great Elk Oil & Gas Corporation) and Dairy Fresh Technologies Ltd. effectively terminating operations.

Subsequent to these divestitures, the Company failed to file its annual return with the State of Nevada and the Company’s business charter was revoked by the State of Nevada.

Current Information

As a result of a custodianship in Clark County, Nevada, Case Number: A-20-816257-B, custodianship was granted in part and on July 7, 2020, Custodian Ventures, LLC (“Custodian”) was appointed custodian of the Company.

On August 6, 2020, the Custodian appointed David Lazar as the Company’s Chief Executive Officer, President, Secretary, Chief Financial Officer and Chairman of the Board of Directors.

On October 7, 2020, the Custodian withdrew all former designations of any class or series of preferred stock of the Company issued and outstanding, including, without limitation, the Certificate of Designation of Series A Convertible Preferred Stock for the Corporation filed with the Nevada Secretary of State on December 27, 2010, as instrument number 00002967910-14 and the Certificate of Designation of Series B Convertible Preferred Stock for the Corporation filed with the Nevada Secretary of State on June 10, 2011, as instrument number 20110433216-23.

On November 1, 2020, the Company’s sole officer and director, David Lazar and the Company’s controlling shareholder, Custodian approved the designation of 10,000,000 shares of Series A-1 preferred stock, par value \$0.001 per share.

During the fiscal year ended December 31, 2020, the Company issued 10,000,000 shares of Series A-1 preferred stock in respect to a private placement at \$0.001 per share to the Custodian, a company controlled by its then officer and director, David Lazar.

On April 26, 2021, the Custodian, through legal counsel, attended a hearing telephonically with the Clark County Courts whereby the courts considered a filed motion to bar all unasserted claims and terminate the Custodianship. The Court approved the motion and on April 28, 2021 the Order was accepted by the Courts thus terminating the Custodianship.

On May 12, 2021, NYJJ (Hong Kong) Limited (“NYJJ”) entered into a securities purchase agreement with Custodian, the court appointed custodian for the Company, for the purchase of 10,000,000 shares of Series A-1 preferred stock for a total purchase price of \$215,000. The transfer of the aforementioned shares constituted a change in control. The beneficial owner of NYJJ is Ms. “NFN” Nankalamu.

ENERGY 1 CORP.
Notes to Unaudited Condensed Financial Statements
Years Ended December 31, 2021 and 2020

NOTE 1 - NATURE OF OPERATIONS (Continued)

Current Information (cont'd)

Subsequently, on May 14, 2021, Chuanyi Liu and Tung Wong Wu entered into securities purchase agreements with NYJJ whereunder, Chuanyi Liu purchased 9,502,000 shares of Series A-1 preferred stock (95.02% of the Series A-1 Preferred) for \$253,000 and Tung Wong Wu purchased 498,000 shares of Series A-1 preferred stock of the Company (4.98% of the Series A-1 Preferred) for \$1, constituting a second change in control.

On May 25, 2021, David Lazar, the then sole officer and director of the Company resigned all positions and Chuanyi Liu was appointed as Director and President, Juan Gu was appointed as Director and Secretary of the Company; Chuangong Liu was appointed as Director and Treasurer, and Peng Sun was appointed as Director of the Company. Subsequently, Lianzhong Zhang and Zhong Cao were appointed to the Company's board of directors.

On October 22, 2021, the Company filed an application with the Financial Industry Regulatory Authority, "FINRA", to effect a name change from Energy 1 Corp. to China Yicheng Technology Group Limited, and a change in trading symbol in order to reflect future planned business operations. The application was subsequently withdrawn (see Note 7).

The Company is currently reviewing potential acquisitions.

NOTE 2 – GOING CONCERN

As at December 31, 2021, the Company has no cash on hand, no assets and \$5,063 in accounts payable. Presently the Company has no operations recently exited a custodianship and effected a change in control. In order to continue as a going concern the Company will need to identify and acquire a suitable operating project. To date, the Company has relied on financing provided by shareholders, officers and directors to fund its revival and ongoing expenses. There can be no assurance that the Company will be able to locate a suitable operating project or raise any funding from either new equity financings, loans or advances to meet its future obligations. As a result, there is substantial doubt about the Company's ability to continue.

COVID-19

While the Company has not had any substantive operations in the most recent two fiscal years, the recent COVID-19 pandemic could have an adverse impact on the Company going forward. COVID-19 has caused significant disruptions to the global financial markets, which may severely impact the Company's ability to raise capital and to fund acquisitions. The Company may be required to cease operations if it is unable to finance its' operations. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report and is highly uncertain and subject to change. Management is actively monitoring the situation but given the daily evolution of the COVID-19 outbreak, the Company is not able to estimate the effects of the COVID-19 outbreak on its financial condition in the next 12 months. There are no assurances that the Company will be able to meet its obligations, raise funds or conclude the acquisition of any identified businesses. Further upon acquisition of any target businesses there is no guarantee these operations will be profitable.

NOTE 3 – USE OF ESTIMATES IN THE PREPARATION OF FINANCIAL STATEMENTS

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities, at the date of these financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

ENERGY 1 CORP.
Notes to Unaudited Condensed Financial Statements
Years Ended December 31, 2021 and 2020

NOTE 4 – SUMMARY OF ACCOUNTING POLICIES

Fiscal Year End

The Company has selected December 31 as its fiscal year end.

Basis of Presentation

The accompanying unaudited financial statements have been prepared in accordance with generally accepted accounting principles (US GAAP). In the opinion of management, all adjustments considered necessary for a fair presentation have been included. All such adjustments are of a normal recurring nature.

Cash and Cash Equivalents

The Company considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

Basic and Diluted Loss Per Share

The Company computed basic and diluted loss per share amounts pursuant to the ASC 260 “Earnings per Share.” There are no potentially dilutive shares outstanding and, accordingly, dilutive per share amounts have not been presented in the accompanying statements of operations.

Income Taxes

Income taxes are recognized in accordance with ASC 740, “Income Taxes”, whereby deferred income tax liabilities or assets at the end of each period are determined using the tax rate expected to be in effect when the taxes are actually paid or recovered. A valuation allowance is recognized on deferred tax assets when it is more likely than not that some or all of these deferred tax assets will not be realized.

Recent Accounting Pronouncements

The Company has implemented all new accounting pronouncements that are in effect and that may impact its financial statements and does not believe that there are any other new accounting pronouncements that have been issued that might have a material impact on its financial position or results of operations.

NOTE 5 – CAPITAL STOCK

The Company’s authorized capital stock consists of one billion nine hundred twenty-five million (1,925,000,000) shares, comprised of (i) one billion eight hundred seventy-five million (1,875,000,000) shares of common stock, par value \$0.001 and (ii) fifty million (50,000,000) shares of preferred stock, par value \$0.001.

Common Stock

The Company has authorized a total of 1,875,000,000 shares of common stock, \$0.001 par value.

As of December 31, 2021 and 2020, there were a total of 1,307,000,000 shares issued and outstanding.

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NOTE 5 – CAPITAL STOCK (Continued)

Series A-1 preferred stock

The Company has authorized a total of 50,000,000 shares of preferred stock, par value \$0.001.

On October 7, 2020, the Custodian withdrew all former designations of any class or series of preferred stock of the Company issued and outstanding, including, without limitation, the Certificate of Designation of Series A Convertible Preferred Stock for the Corporation filed with the Nevada Secretary of State on December 27, 2010, as instrument number 00002967910-14 and the Certificate of Designation of Series B Convertible Preferred Stock for the Corporation filed with the Nevada Secretary of State on June 10, 2011, as instrument number 20110433216-23.

On November 1, 2020, the Company's then sole officer and director, David Lazar and the Company's then controlling shareholder, Custodian Ventures, LLC ("Custodian"), a company controlled by David Lazar, approved the designation of 10,000,000 shares of Series A-1 preferred stock, par value \$0.001 per share.

The holder of issued and outstanding shares of Series A-1 preferred stock is entitled to convert the Series A-1 preferred stock, at the option of the holder(s) thereof, at any time after the date of issuance of such shares, at the office of the Company or any transfer agent for such stock, into 1221 fully paid and nonassessable shares of common stock.

During the fiscal year ended December 31, 2020, the Company issued 10,000,000 shares of Series A-1 preferred stock in respect to a private placement at \$0.001 per share to Custodian.

As of December 31, 2021 and 2020, there were 10,000,000 shares of Series A-1 preferred stock issued and outstanding.

NOTE 6 - RELATED PARTIES

During the year ended December 31, 2020, Custodian, a company controlled by its then officer and director, Mr. David Lazar, advanced and contributed \$13,243 for ongoing operations.

During the year ended December 31, 2020, Custodian subscribed for 10,000,000 shares of Series A- 1 preferred stock for total consideration of \$10,000 (see Note 5).

During the year ended December 31, 2021, Custodian advanced and contributed \$29,551 for ongoing operations.

NOTE 7 – SUBSEQUENT EVENTS

On February 18, 2022, the Company announced that it was withdrawing an application filed with FINRA on October 22, 2021, to change the name and trading symbol of the Company. Due to the delay in the processing of the application, and the failure of a preferred shareholder to return his shares to the Transfer Agent for conversion into common shares, as directed by the court appointed Custodian when the Custodian had control of the Company, the Company has decided to withdraw the application and will keep the name and symbol of Energy 1 Corp in order to move forward with the future plans of the Company.

The Company has evaluated subsequent events from the balance sheet date through the date that the financial statements were issued and determined that there are no additional subsequent events to disclose.