

**Zicix Corporation**

Annual Financial Statements  
For the Year Ended December 31, 2021  
Unaudited

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Zicix Corporation  
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Hwy #108-188  
San Antonio, TX 78231

March 31, 2022

I hereby certify that the accompanying unaudited financial statements and related footnotes hereto are based on the best information currently available to the Company. To the best of my knowledge, this information presents fairly, in all material respects, the financial position and stockholders' equity of Zicix Corporation as of December 31, 2021 and December 31, 2020 and the results of its operations and cash flows for the Year ended December 31, 2021 and 2020 in conformity with accounting principles generally accepted in the United States of America.

/s/ William Petty  
CEO

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# Zicix Corporation

## BALANCE SHEET

As of December 31, 2021

ASSETS. Unaudited

Current Assets

	Balance 12/31/21	Balance 12/31/20
Cash	\$274	\$77
Notes Receivable	7,760	7,760
Director Advances	85,000	85,000
<b>Total Current Assets</b>	<b>\$ 93,034</b>	<b>\$ 92,837</b>
PPE / Machinery & Equipment	20,000	20,000
Office Equipment	40,000	40,000
Total Property & Equipment	60,000	60,000
Less Accumulated Depreciation	(41,745)	(35,455)
<b>Total Property &amp; Equipment</b>	<b>\$ 18,255</b>	<b>\$ 24,545</b>
Other Assets:		
Coupon Redemption Software	411,667	411,667
Investments	568,000	568,000
<b>Total other assets</b>	<b>979,667</b>	<b>979,667</b>
Less Accumulated Amortization	(103,860)	(88,420)
Net Other Assets	875,807	891,247
<b>Total Assets</b>	<b>\$ 987,096</b>	<b>\$ 1,008,629</b>
<b>Current Liabilities</b>		
Accounts Payable	\$80,406	\$59,956
<b>Total Current Liabilities</b>	<b>\$80,406</b>	<b>59,956</b>
Long Term Debt		
Loans Payable to Third Party	\$0	\$0
Loans Payable to Directors	38,254	38,254
<b>Total Long Term Debt</b>	<b>\$38,254</b>	<b>38,254</b>
<b>Total Liabilities</b>	<b>\$118,660</b>	<b>\$98,210</b>
Net Operating Loss CarryOver	1,083,006	1,083,006
<b>Shareholder Equity (Deficit)</b>		
Common Stock, \$ .001 par value		
O/S 688,288,004 & 681,781,004 shares	68,828	68,178
at December 31, 2021 and 2020		
900 million shares authorized		
Preferred Stock \$ .0001 par value	1,000	1,000
Outstanding 100 million shares		
100 million shares authorized		
at December 31, 2021 and 2020		
Paid In Capital	1,461,698	1,461,698
Retained Earnings (Loss)	(1,746,096)	(1,703,463)
<b>Total Shareholder Equity (Deficit)</b>	<b>(214,570)</b>	<b>(172,587)</b>
<b>Total Liabilities &amp; Equity (deficit)</b>	<b>\$ 987,096</b>	<b>\$ 1,008,629</b>

Page 2. See the Notes to Financial Statements

**Zicix Corporation**  
**STATEMENT OF INCOME (LOSS)**  
**For the Years ended December 31, 2021 and 2020**

<b>Unaudited</b>	<b>Year Ended <u>12/31/21</u></b>	<b>Year Ended <u>12/31/20</u></b>
Revenue	\$0	\$0
Operating Expenses		
Corporate Management	0	0
Bank Service Charges	157	178
Internet WebSite Fees	2,033	1,435
OTC Markets Fee	3,500	5,250
Professional Fees	7,154	15,000
App Programming Expense	-	15,000
Transfer Agent Fees	<u>8,059</u>	<u>7,308</u>
Total Operating Expense	20,903	41,721
Net Operating Income (Loss)	<b>\$ (20,903)</b>	<b>\$ (41,721)</b>
Other Income (Expenses) Operation Expense		
Depreciation	(6,290)	(6,290)
Amortization	<u>(15,440)</u>	<u>(15,440)</u>
Total Other Expenses	(21,730)	(21,730)
Net Income (loss)	<b><u>\$ (42,633)</u></b>	<b><u>\$ (63,451)</u></b>

ZICIX Corporation

Consolidated Statement of Changes in Stockholders Equity ( Deficit )

From December 31, 2018 to December 31, 2021

(Unaudited)

	Common stock		Preferred		Paid-in		Accumulated	
	Shares	Amount	Shares	Amount	Capital	Deficit	Total	
Balance December 31, 2018	551,365,852	55137	100,000,000	\$ 1,000	\$1,461,698	\$ (1,596,729)	\$	(78,894)
Issuance of Common	101,000,000	\$10,100						\$10,100
Net ( Loss)						\$ (43,283)	\$	(43,283)
Balance December 31, 2019	652,365,852	\$ 65,237	100,000,000	\$ 1,000	\$1,461,698	\$ (1,640,012)	\$	(112,077)
Issuance of Common	29,415,152	\$2,941						\$2,941
Net ( Loss)						\$ (63,451)	\$	(63,451)
Balance December 31, 2020	681,781,004	\$ 68,178	100,000,000	\$ 1,000	\$1,461,698	\$ (1,703,463)	\$	(172,587)
Issuance of Common	6,500,000	\$650						\$650
Net ( Loss) For The Year Ended December 31, 2021						\$ (42,633)	\$	(42,633)
Balance December 31, 2021	688,281,004	\$ 68,828	100,000,000	\$ 1,000	\$1,461,698	\$ (1,746,096)	\$	(214,570)

**Zicix Corporation**  
**Statement Of Cash Flows**  
**For the Year ended December 31, 2021 and 2020**

<b>Unaudited</b>	<b>Year Ended <u>12/31/21</u></b>	<b>Year Ended <u>12/31/20</u></b>
Cash flows from operating activities		
Net Profit/Loss	\$ (42,633)	\$ (63,451)
Adjustments:		
Provision for doubtful accounts	-	-
Depreciation	6,290	6,290
Amortization	15,440	15,440
options	-	-
Gain on sale of equipment	-	-
Changes in Assets & Liabilities:		
Accounts payable	-	-
Other assets	-	-
Inventory	-	-
Prepaid Expense	-	-
Accounts payable	\$ 9,817	\$ 15,000
Taconic Media	0	0
Directors	0	0
Net cash used in operating activities	\$ (11,086)	\$ (26,721)
Net cash provided by financing activities	\$ 11,283	\$ 26,798
Common stock issued for:	0	0
<b>Net cash increase (decrease)</b>	<b>\$ 197.00</b>	<b>\$ 77.00</b>
<b>Cash at the beginning of period</b>	<b>\$77</b>	<b>\$0</b>
<b>Cash at the end of period</b>	<b>\$274</b>	<b>\$77</b>
Interest paid during the year, net of capitalized.	\$0	\$0



**ZICIX Corporation**  
**Notes to Financial Statements**  
**December 31, 2021**  
**(Unaudited)**

**NOTE – 1 DESCRIPTION OF BUSINESS**

The financial statements include the accounts of ZICIX Corporation (the "Company"), which was incorporated in Nevada on February 29, 1979. The company did a name change from Bederra Corporation to ZiCIX Corporation on January 24, 2011. The primary business is the development and launch of a coupon redemption app for customers to download on smartphones and other devices.

**NOTE – 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Cash and cash equivalents**

For the purpose of the statements of cash flows, all highly liquid investments with an original maturity of three months or less are considered to be cash equivalents.

**Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates. Significant estimates include valuation of convertible notes payable and the valuation allowance of deferred tax assets.

**Fair value of financial instruments and financial statements**

The Company measures financial assets and liabilities in accordance with generally accepted accounting principles. The financial statements have been prepared in accordance with generally accepted accounting principles.



**ZICIX Corporation**  
**□ Notes to Financial Statements**  
**December 31, 2021**  
**(Unaudited)**

**Revenue recognition**

Revenue from sales of products and services is recognized when persuasive evidence of an arrangement exists, products have been shipped or services have been delivered to the customer, the price is fixed or determinable and collection is reasonably assured.

**Stock-based compensation**

The Company accounts for stock-based instruments issued to employees in accordance with ASC Topic 718. ASC Topic 718 requires companies to recognize in the statement of operations the grant-date fair value of stock options and other equity based compensation issued to employees and earned. The Company accounts for non-employee share-based awards in accordance with ASC Topic 505-50.

**Fixed Assets**

Fixed assets are recorded at cost, net of accumulated depreciation. Depreciation is calculated using the straight-line method over the estimated useful lives of the assets. Repairs and maintenance are charged to expense as incurred. Expenditures for betterments and renewals are capitalized. The cost of fixed assets and the related accumulated depreciation are removed from the accounts upon retirement or disposal with any resulting gain or loss being recorded in operations.

**Intangible Assets**

Intangible assets with no determinable life are initially assessed for impairment upon purchase, with subsequent assessments required annually. When there is reason to suspect that their values have been diminished or impaired, a write-down is recognized as necessary. Intangible assets with rights that expire over time are amortized over the time period that the rights exist.

**Income taxes**

Income Taxes - The Company accounts for income taxes using the provisions of Statement of Financial Accounting Standards ("SFAS") No. 109, Accounting for Income Taxes. Under this standard, deferred tax assets and liabilities represent the estimated tax effects of future deductible or taxable amounts attributed to differences between the financial statements carrying amounts and the tax bases of existing assets and liabilities. The standard also allows recognition of income tax benefits for loss carry-forwards, credit carry-forwards and certain temporary differences for which tax benefits have not previously been recorded. Valuation allowances are provided for uncertainties associated with deferred tax assets.

**ZICIX Corporation**  
**□ Notes to Financial Statements**  
**December 31, 2021**  
**(Unaudited)**

- The Company adopted "Accounting for Uncertainty in Income Taxes". These standards provide detailed guidance for the financial statement recognition, measurement and disclosure of uncertain tax positions recognized in the financial statements. Tax positions must meet a "more-likely-than-not" recognition threshold. The Company had no unrecognized tax benefits. During the Year ended December 31, 2021 and the year ended December 31, 2020 no adjustments were recognized for uncertain tax benefits.

**Net loss per share**

The Company computes net earnings (loss) per share in accordance with ASC 260-10, "Earnings per Share." ASC 260-10 requires presentation of both basic and diluted earnings per share ("EPS") on the face of the income statement. Basic EPS is computed by dividing net income (loss) available to common shareholders by the weighted average number of common shares outstanding during the period. Diluted EPS gives effect to all dilutive

potential common shares outstanding during the period. Diluted EPS excludes all dilutive potential common shares if their effect is anti-dilutive.

**NOTE 3 – Property Plant & Equipment.**

	<b><u>12/31/21</u></b>	<b><u>12/31/20</u></b>
Machinery & Equipment	<b>\$ 20,000.</b>	<b>\$ 20,000</b>
Office Equipment	<b>\$ 40,000.</b>	<b>40,000</b>
Total PPE	<b>\$ 60,000.</b>	<b>60,000</b>
Less Accumulated Depreciation	<b>(41,745).</b>	<b>(35,455)</b>
Net Property Plant & Equipment	<b><u>\$ 18,255</u></b>	<b><u>\$ 24,545</u></b>

**NOTE 4 – Long term debt ( Notes payable )**

**\$ 38,254    \$ 38,254**

Notes due to directors total \$ 38,254

All Carry interest rates of 6.25%. All notes are in excess of 1 year in length.

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The accompanying notes are an integral part of these financial statements.