Solar Integrated Roofing Corporation

ANNUAL REPORT
FOR THE PERIOD ENDED DECEMBER 31, 2021
A NEVADA CORPORATION

ADDRESS OF PRINCIPAL EXECUTIVE OFFICES	**TELEPHONE NUMBER**	**REPORT FORMAT**
2831 St. Rose Pkwy, Suite 200 Henderson, NV 89052	(858) 437-5330	OTC PINK BASIC DISCLOSURE GUIDELINES (CURRENT, 2019)

ALL INFORMATION CONTAINED HEREIN HAS BEEN PREPARED FROM THE BOOKS AND RECORDS OF SOLAR INTEGRATED ROOFING CORPORATION, (THE "COMPANY") IN ACCORDANCE WITH RULE 15C2-11 AND 10B-5 PROMULGATEDUNDER THE SECURITIES EXCHANGE ACT OF 1934 AND RULE 144(C)(2) UNDER THE SECURITIES ACT.

DELIVERY OF THIS INFORMATION DOES NOT IMPLY THAT THE INFORMATION CONTAINED HEREIN IS CORRECT AS OF ANY TIME SUBSEQUENT TO THE DATE OF THIS REPORT.

NO DEALER, SALESMAN OR ANY OTHER PERSON HAS BEEN AUTHORIZED TO GIVE ANY INFORMATION OR TO MAKE ANY REPRESENTATIONS NOT CONTAINED HEREIN IN CONNECTION WITH THE COMPANY. ANY REPRESENTATION NOT CONTAINED HEREIN MUST NOT BE RELIED UPON AS HAVING BEEN MADE OR AUTHORIZED BY THE COMPANY.

INFORMATION CONTAINED IN THIS REPORT MAY CONTAIN FORWARD-LOOKING STATEMENTS, WHICH INVOLVE A NUMBER OF RISKS AND UNCERTAINTIES THAT COULD CAUSE OUR ACTUAL RESULTS TO DIFFER MATERIALLY FROM THOSE REFLECTED IN THE FORWARD-LOOKING STATEMENTS. FORWARD-LOOKING STATEMENTS CAN BE IDENTIFIED BY USE OF WORDS "EXPECT", "PROJECT", "MIGHT", "POTENTIAL", AND SIMILAR TERMS. THE COMPANY CAUTIONS READERS THAT ANY FORWARD-LOOKING INFORMATION IS NOT A GUARANTEE OF FUTURE PERFORMANCE AND THAT ACTUAL RESULTS COULD DIFFER MATERIALLY FROM THOSE CONTAINED IN THE FORWARD-LOOKING INFORMATION. FORWARD-LOOKING STATEMENTS INVOLVE A NUMBER OF RISKS, UNCERTAINTIES OR OTHER FACTORS BEYOND THE COMPANY'S CONTROL. THESE FACTORS INCLUDE, BUT ARE NOT LIMITED TO, OUR ABILITY TO IMPLEMENT OUR STRATEGIC INITIATIVES, ECONOMIC, POLITICAL AND MARKET CONDITIONS AND PRICE FLUCTUATIONS, GOVERNMENT AND INDUSTRY REGULATION, U.S. AND GLOBAL COMPETITION AND OTHER FACTORS. THE COMPANY UNDERTAKES NO OBLIGATION TO UPDATE ANY FORWARD-LOOKING STATEMENT, WHETHER AS A RESULT OF NEW INFORMATION, FUTURE EVENTS OR OTHERWISE.

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

SOLAR INTEGRATED ROOFING CORPORATION

A Nevada Corporation

2831 St. Rose Pkwy, Suite 200
Henderson, NV 89052
(858) 437-5330
www.solarintegratedroofingcorp.com
Primary SIC Code: 1700

Annual Report

For the Period Ending: December 31, 2021

As of December 31, 2021, the number of shares outstanding of our Common Stock was: 453,498,555

As of September 30, 2021, the number of shares outstanding of our Common Stock was: 404,140,415

As of December 31, 2020, the number of shares outstanding of our Common Stock was: 209,003,623

As of December 31, 2019, the number of shares outstanding of our Common Stock was: 150,603,723

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control [1] of the company has occurred over this reporting period:

Yes: ☐ No: ☒

[1] "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities in the past five years and the dates of the name changes.:

> Sterling Oil and Gas Company (Inception – February 21, 2014); Landstar Development Group, Inc. (February 22, 2014 – November 9, 2015); Solar Integrated Roofing Corporation (November 10, 2015 – Present Date).

Date and state (or jurisdiction) of incorporation (also describe any changes to incorporation since inception, if applicable) Please also include the issuer's current standing in its state of incorporation (e.g., active, default, inactive):

> The Company was incorporated in 2007 in the State of Nevada and is currently active and in good standing.

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

2) Security Information

Trading symbol:	SIRC	
Exact title and class of securities outstanding:	Common Stock	
CUSIP:	51509w108	
Par or stated value:	.00001	
Total shares authorized:	500,000,000	as of date: 12/31/2021
Total shares outstanding:	453,498,555	as of date: 12/31/2021
Number of shares in the Public Float[2]:	327,136,921	as of date: 12/31/2021
Total number of shareholders of record:	136	as of date: 12/31/2021

Additional class of securities (if any):

Trading symbol:	SIRC	
Exact title and class of securities outstanding:	Preferred Stock – Class A	
CUSIP:	N/A	
Par or stated value:	.00001	
Total shares authorized:	5,000,000	as of date: 12/31/2021
Total shares outstanding:	2,500,000	as of date: 12/31/2021

Trading symbol:	SIRC	
Exact title and class of securities outstanding:	Preferred Stock – Class B	
CUSIP:	N/A	
Par or stated value:	.00001	
Total shares authorized:	20,000,000	as of date: 12/31/2021
Total shares outstanding:	8,000,000	as of date: 12/31/2021

Trading symbol:	SIRC	
Exact title and class of securities outstanding:	Preferred Stock – Class C	
CUSIP:	N/A	
Par or stated value:	.00001	
Total shares authorized:	1	as of date: 12/31/2021
Total shares outstanding:	1	as of date: 12/31/2021

Trading symbol:	SIRC	
Exact title and class of securities outstanding:	Preferred Stock – Class D	
CUSIP:	N/A	
Par or stated value:	.00001	
Total shares authorized:	40	as of date: 12/31/2021
Total shares outstanding:	40	as of date: 12/31/2021

Transfer Agent

Name: Colonial Stock Transfer Co., Inc.
Address: 66 Exchange Place, Suite 100
Salt Lake City, UT 84111
Phone: (801) 355-5740
Website: www.colonialstock.com
Email: shareholders@colonialstock.com

[2] "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

Is the Transfer Agent registered under the Exchange Act?[3] Yes: ☒ No: ☐

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors:

- **None**

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

The Company acquired Enerev LLC, Cornerstone Construction Team, LLC, Pacific Lighting Management, Inc., Balance Authority, LLC and Kinetic Investments, Inc. dba Future Home Power, USA Solar Network LLC, SunUp Solar LLC and Renovation Roofing, Inc.

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

Number of Shares outstanding as of: January 1, 2020	Opening Balance: Common: 150,603,723 Preferred A: 5,000,000		*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	**Transaction type (e.g., new issuance, cancellation, shares returned to treasury)**	**Number of Shares Issued (or cancelled)**	**Class of Securities**	**Value of shares issued ($/per share) at Issuance**	**Were the shares issued at a discount to market price at the time of issuance? (Yes/No)**	**Individual/Entity Shares were issued to (entities must have individual with voting / investment control disclosed).**	**Reason for share issuance (e.g., for cash ordebt conversion) OR Nature of Services Provided (if applicable)**	**Restricted or Unrestricted as of this filing?**	**Exemption or Registration Type?**

[3] To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

2/14/2020	New Issue	3,500,000	Common shares	0.0100	NO	World Market Ventures *Chad Curtis	Cash	Unrestricted	Reg-A
2/29/2020	Cancellation	(1,370,383)	Common shares	Cancellation	NO	N/A	N/A	Restricted	144
2/26/2020	New Issue	3,000,000	Preferred B	0.025	NO	Robert Jones	Share based compensation	Restricted	144
2/26/2020	New Issue	5,000,000	Preferred B	0.025	NO	Dave Massey	Share based compensation	Restricted	144
3/4/2020	New Issue	1,000,000	Common Shares	0.012	NO	Granite Global Value Investments LTD *Tony Toffolon	Debt Conversion	Unrestricted	144
3/5/2020	New Issue	3,500,000	Preferred B	3.45	NO	Brian Milholland	Acquisition	Unrestricted	144
4/2/2020	Cancellation	(1,000,000)	Common Shares	N/A	NO	Granite Global Value Investments LTD *Tony Toffolon	N/A	Restricted	144
6/17/2020	New Issue	1,500,000	Preferred B	0.025	NO	David Massey	Service	Restricted	144
6/29/2020	Cancellation	(1,000,000)	Common Shares	N/A	NO	Lorena E. Marteniz Rivera	N/A	Restricted	144
6/29/2020	New issue	1,000,000	Common Shares	0.026	NO	Angela Smoley	Service	Restricted	144
7/23/2020	New issue	7,791,547	Common Shares	0.01	NO	Oscaleta Partners *Steve Hicks	Debt Conversion	Unrestricted	144
7/23/2020	New issue	3,798,411	Common Shares	0.01	NO	Livington Asset Management *Linda Carlson	Debt Conversion	Unrestricted	144
7/24/2020	New issue	1,000,000	Common Shares	0.0195	NO	Granite Global Value Investments LTD *Tony Toffolon	Debt Conversion	Unrestricted	144
7/30/2020	New issue	1,000,000	Common Shares	0.0155	NO	Granite Global Value Investments LTD *Tony Toffolon	Debt Conversion	Unrestricted	144
8/6/2020	New issue	1,000,000	Common Shares	0.0185	NO	Granite Global Value Investments LTD *Tony Toffolon	Debt Conversion	Unrestricted	144
8/12/2020	New issue	1,246,536	Common Shares	0.018	NO	Granite Global Value Investments LTD *Tony Toffolon	Debt Conversion	Unrestricted	144
8/12/2020	New issue	500,000	Common Shares	0.025	NO	Dan Smiley	Cash	Restricted	144
8/31/2020	New issue	500,000	Common Shares	0.025	NO	James Cash	Cash	Restricted	144
9/1/2020	Cancellation	(5,000,000)	Common Shares	N/A	NO	Trillium Partners, LP *Steve Hicks	N/A	Unrestricted	Reg-A
9/10/2020	New Issue	7,583,980	Common Shares	0.01155	NO	Granite Global Value Investments LTD *Tony Toffolon	Debt Conversion	Unrestricted	144
9/17/2020	New Issue	3,646,229	Common Shares	0.0175	NO	Mammoth Corporation *Brad Hare	Debt Conversion	Unrestricted	144
9/29/2020	Cancellation	(20,000,000)	Common Shares	N/A	NO	Brian Milholland	N/A	Restricted	144
10/27/2020	New Issue	1,000,000	Common Shares	0.00	NO	Kingdom Building, Inc. *Edward Haberfield	Service	Restricted	144
10/27/2020	New Issue	2,502,476	Common Shares	0.00	NO	Jefferson Street Capital LLC *Brian Goldberg	Debt Conversion/ Warrant Exercise	Unrestricted	144
10/30/2020	New Issue	2,592,000	Common Shares	0.0117	NO	Rock Bay Partners *Jamie Nelson	Debt Conversion	Unrestricted	144
11/13/2020	New Issue	6,181,800	Common Shares	0.011	NO	Rock Bay Partners *Jamie Nelson	Debt Conversion	Unrestricted	144
12/2/2020	New Issue	2,538,900	Common Shares	0.0122	NO	Rock Bay Partners *Jamie Nelson	Debt Conversion	Unrestricted	144
12/3/2020	New Issue	7,000,000	Common Shares	0.015	NO	Rafael Murdakhaiev	Cash	Restricted	144

12/4/2020	New Issue	1.387,780	Common Shares	0.02	NO	Rock Bay Partners *Jamie Nelson	Debt Conversion	Unrestricted	144
12/14/2020	New Issue	2,755,316	Common Shares	0.01543	NO	Granite Global Value Investments LTD *Tony Toffolon	Debt Conversion	Unrestricted	144
12/23/2020	New Issue	3,753,469	Common Shares	0.02205	NO	Mammoth Corporation *Brad Hare	Debt Conversion	Unrestricted	144
12/30/2020	New Issue	9,138,122	Common Shares	0.0033	NO	Granite Global Value Investments LTD *Tony Toffolon	Debt Conversion	Unrestricted	144
12/31/2020	New Issue	10,233,334	Common Shares	0.03	NO	ToolBox Os, Inc. Gaydon Leavitt	Cash	Restricted	144
12/31/2020	New Issue	50,000	Common Shares	0.275	NO	Craig Scott Widdes	Share based compensation	Restricted	144
12/31/2020	New Issue	1,000,000	Common Shares	0.275	NO	Marlene Lebrun	Share based compensation	Restricted	144
12/31/2020	New Issue	250,000	Common Shares	0.275	NO	Glory Phillips-Pakkianathon	Share based compensation	Restricted	144
12/31/2020	New Issue	100,000	Common Shares	0.275	NO	Nicholas Massey	Share based compensation	Restricted	144
12/31/2020	New Issue	200,000,	Common Shares	0.275	NO	Silvia Charafeddine	Share based compensation	Restricted	144
12/31/2020	New Issue	250,000	Common Shares	0.275	NO	Arturo Cuevas	Share based compensation	Restricted	144
12/31/2020	New Issue	100,000	Common Shares	0.275	NO	Dan Miller	Share based compensation	Restricted	144
12/31/2020	New Issue	100,000	Common Shares	0.275	NO	Chad Ledbetter	Share based compensation	Restricted	144
12/31/2020	New Issue	100,000	Common Shares	0.275	NO	Larry Gist	Share based compensation	Restricted	144
12/31/2020	New Issue	100,000	Common Shares	0.275	NO	Omar Baha	Share based compensation	Restricted	144
12/31/2020	New Issue	100,000	Common Shares	0.275	NO	Maja Cvijic	Share based compensation	Restricted	144
12/31/2020	New Issue	100,000	Common Shares	0.275	NO	Randy Stuart	Share based compensation	Restricted	144
12/31/2020	New Issue	100,000	Common Shares	0.275	NO	David Valencia	Share based compensation	Restricted	144
12/31/2020	New Issue	100,000	Common Shares	0.275	NO	Bryan Dayne Milholland	Share based compensation	Restricted	144
12/31/2020	New Issue	100,000	Common Shares	0.275	NO	Andrew Milholland	Share based compensation	Restricted	144
1/6/2021	New Issue	1,000,000	Common Shares	0.15	NO	Robert Rinaldi	Debt Conversion	Unrestricted	144
1/21/2021	New Issue	5,650,000	Common Shares	0.0135	NO	Large Investment Group, Inc. *Jim DiPrima	Debt Conversion	Unrestricted	144
1/29/2021	New Issue	10,113,247	Common Shares	0.006614	NO	Granite Global Value Investments LTD *Tony Toffolon	Debt Conversion	Unrestricted	144
2/3/2021	New Issue	250,000	Common Shares	0.56	NO	Jeffrey Turner	Share based compensation	Restricted	144
2/3/2021	New Issue	1,500,000	Common Shares	0.56	NO	Craig Scott Widdes	Share based compensation	Restricted	144
2/3/2021	New Issue	13,800,000	Common Shares	0.001	NO	RB Capital Partners, Inc. *Brett Rosen	Debt Conversion	Unrestricted	144
2/8/2021	New Issue	500,000	Common Shares	0.03	NO	Daniel Smiley	Cash	Restricted	144
2/10/2021	New Issue	306,148	Common Shares	N/A	NO	Oscaleta Partners *Steve Hicks	Warrant exercise	Unrestricted	144
2/10/2021	New Issue	2,160,000	Common Shares	0.0825	NO	Rock Bay Partners *Jamie Nelson	Debt Conversion	Unrestricted	144
2/24/2021	New Issue	5,140,000	Common Shares	0.006615	NO	Granite Global Value Investments LTD *Tony Toffolon	Debt Conversion	Unrestricted	144
3/2/2021	New Issue	627,778	Common Shares	0.0135	NO	Large Investment Group, Inc.	Debt Conversion	Unrestricted	144

						*Jim DiPrima			
3/5/2021	New Issue	100,000	Common Shares	0.81	NO	Antonio Gonzales	Share based compensation	Restricted	144
3/5/2021	New Issue	250,000	Common Shares	0.81	NO	Marie Millenne Henderson	Share based compensation	Restricted	144
3/5/2021	New Issue	250,000	Common Shares	0.22	NO	Lucosky Brookman, LLP *Joseph Lucosky	Service	Restricted	144
3/5/2021	New Issue	45,000,000	Common Shares	0.81	NO	K. Hunter Ballew	Acquisition	Restricted	144
3/5/2021	New Issue	1,000,000	Common Shares	0.1	NO	Daniel G. Smiley	Cash	Restricted	144
3/5/2021	New Issue	500,000	Common Shares	0.05	NO	Multiple Club, LLC *Brent Buscay	Cash	Restricted	144
3/19/2021	New Issue	9,902,000	Common Shares	0.008	NO	Granite Global Value Investments LTD *Tony Toffolon	Debt Conversion	Unrestricted	144
4/1/2021	New Issue	1,000,000	Common Shares	0.0108	NO	Granite Global Value Investments LTD *Tony Toffolon	Debt Conversion	Unrestricted	144
4/29/2021	New Issue	409,000	Common Shares	0.55	NO	Large Investment Group, Inc. *Jim DiPrima	Service	Restricted	144
5/14/2021	New Issue	409,090	Common Shares	0.55	NO	Thomas J. Beener	Service	Restricted	144
6/2/2021	New Issue	4,367,355	Common Shares	0.0225	NO	Granite Global Value Investments LTD *Tony Toffolon	Debt Conversion	Unrestricted	144
6/2/2021	New Issue	12,500,000	Common Shares	0.0225	NO	Granite Global Value Investments LTD *Tony Toffolon	Debt Conversion	Unrestricted	144
6/2/2021	New Issue	5,000,000	Common Shares	0.0225	NO	Granite Global Value Investments LTD *Tony Toffolon	Debt Conversion	Unrestricted	144
6/2/2021	New Issue	8,988,846	Common Shares	0.0225	NO	Granite Global Value Investments LTD *Tony Toffolon	Debt Conversion	Unrestricted	144
6/14/2021	New Issue	16,479,546	Common Shares	0.001	NO	Jefferson Street Capital LLC *Brian Goldberg	Warrant exercise	Unrestricted	144
7/1/2021	New Issue	3,133,334	Common Shares	0.695	NO	Troy Clymer	Acquisition	Restricted	144
7/1/2021	New Issue	3,133,333	Common Shares	0.695	NO	Eric Helper	Acquisition	Restricted	144
7/1/2021	New Issue	3,133,333	Common Shares	0.695	NO	Josh Reseboom	Acquisition	Restricted	144
7/1/2021	New Issue	300,000	Common Shares	0.695	NO	Zech Manring	Acquisition	Restricted	144
7/1/2021	New Issue	300,000	Common Shares	0.695	NO	John Dye	Acquisition	Restricted	144
7/1/2021	New Issue	22,000,000	Common Shares	0.5155	NO	Jason Newby	Acquisition	Restricted	144
7/1/2021	New Issue	5,500,000	Common Shares	0.487	NO	T3 Investing LLC *Trent Crane	Acquisition	Restricted	144
7/1/2021	New Issue	1,000,000	Preferred B	6.95	NO	T3 Investing LLC *Trent Crane	Acquisition	Restricted	144
7/6/2021	New Issue	250,000	Common Shares	0.56	NO	Jeffrey turner	Service	Restricted	144
7/14/2021	New Issue	1	Preferred C	N/A	NO	T3 Investing LLC *Trent Crane	Acquisition	Restricted	144
7/14/2021	New Issue	40	Preferred D	N/A	NO	Jason Newby	Acquisition	Restricted	144
7/22/2021	Cancellation	(5,000,000)	Preferred B	2.00	NO	Brian Milholland	N/A	N/A	144
8/11/2021	New Issue	324,460	Common Shares	0.592	NO	Granite Global Value Investments LTD *Tony Toffolon	Debt Conversion	Unrestricted	144
9/3/2021	New Issue	9,059,322	Common Shares	0.01575	NO	Granite Global Value Investments LTD	Debt Conversion	Unrestricted	144

						*Tony Toffolon			
9/3/2021	New Issue	1,000,000	Common Shares	0.01575	NO	Granite Global Value Investments LTD *Tony Toffolon	Debt Conversion	Unrestricted	144
9/14/2021	Cancellation	(200,000)	Common Shares	0.5	NO	Rafael Murdakhaiev	N/A	N/A	144
10/11/2021	New Issue	2,604,167	Common Shares	0.048	NO	Granite Global Value Investments LTD *Tony Toffolon	Warrant exercise	Unrestricted	144
10/13/2021	New Issue	19,962,623	Common Shares	0.08	NO	Jefferson Street Capital LLC *Brian Goldberg	Warrant exercise	Unrestricted	144
10/20/2021	New Issue	1,680,000	Common Shares	0.048	NO	Granite Global Value Investments LTD *Tony Toffolon	Debt Conversion	Unrestricted	144
10/23/2021	New Issue	5,813,953	Common Shares	0.344	NO	Granite Global Value Investments LTD *Tony Toffolon	Cash	Restricted	144
11/5/2021	New Issue	500,000	Common Shares	0.5045	NO	Ray Mosley	Acquisition	Restricted	144
11/5/2021	New Issue	12,000,000	Common Shares	0.5045	NO	Pablo Diaz	Acquisition	Restricted	144
11/5/2021	New Issue	200,000	Common Shares	0.5045	NO	Elijah Chaffino	Acquisition	Restricted	144
11/17/2021	Cancellation	(1,000,000)	Preferred B	2.00	N0	David Massey	N/A	N/A	144
11/24/2021	New Issue	3,492,397	Common Shares	0.08	NO	Jefferson Street Capital LLC *Brian Goldberg	Warrant exercise	Unrestricted	144
12/1/2021	New Issue	5,000	Common Shares	0.415	NO	Hector Pena	Share based compensation	Restricted	144
12/1/2021	New Issue	100,000	Common Shares	0.415	NO	Randy Stewart	Share based compensation	Restricted	144
12/1/2021	New Issue	3,000,000	Common Shares	0.415	NO	Wanda Witoslawski	Share based compensation	Restricted	144
12/27/2021	Cancellation	(2,500,000)	Preferred A	N/A	NO	Brian Milholland	N/A	N/A	N/A
Shares Outstanding on December 31, 2021	Ending Balance: Common: 453,498,555 Preferred A: 2,500,000 Preferred B: 8,000,000 Preferred C: 1 Preferred D: 40								

*Control Person

Example: A company with a fiscal year end of December 31st, in addressing this item for its quarter ended September 30, 2018, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2016 through September 30, 2018, pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

- **None**

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☐

Use the space below to provide any additional details, including footnotes to the table above:

Date of Note Issuance	Outstanding Balance ($)	Principal Amount at Issuance ($)	Outstanding Interest ($)	Interest Rate (%)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
1/19/2021	162,610	161,000	0	1	1/19/2022	The volume weighted average price during previous trading day prior conversion date	Granite Global *Tony Toffolon	Loan
1/27/2021	1,035,250	1,025,000	0	1	1/27/2022	Fixed price of $2.70 per share	Granite Global *Tony Toffolon	Loan
2/8/2021	1,000,000	1,000,000	45,278	5	2/8/2022	Fixed price of $3.00 per share	RB Capital Partners, Inc. *Brett Rosen	Loan
2/18/2021	3,500,000	3,500,000	153,611	5	2/18/2022	Fixed price of $3.00 per share	RB Capital Partners, Inc. *Brett Rosen	Loan
2/23/2021	1,035,25	1,025,000	0	1	2/23/2022	Fixed price of $6.75 per share	Granite Global *Tony Toffolon	Loan
2/26/2021	4,500,000	4,500,000	192,500	5	2/26/2022	Fixed price of $3.00 per share	RB Capital Partners, Inc. *Brett Rosen	Loan
3/18/2021	3,282,500	3,250,000	0	1	3/18/2022	Fixed price of $5.45 per share	Granite Global *Tony Toffolon	Loan
6/1/2021	5,500,000	5,000,000	0	10	6/1/2022	Fixed price of $2.50 per share	Granite Global *Tony Toffolon	Loan
8/30/2021	1,680,000	1,600,000	0	1	3/18/2022	Fixed price of $0.35 per share	Granite Global *Tony Toffolon	Loan
10/5/2021	1,500,000	1,500,000	36,250	10	10/5/2022	Fixed price of $6.75 per share	Jefferson Street Capital *Brian Goldberg	Loan
11/8/2021	500,000	500,000	2,986	5	1/15/2022	Fixed price of $6.75 per share	Jefferson Street Capital *Brian Goldberg	Loan

4) Financial Statements

A. The following financial statements were prepared in accordance with:

☒ U.S. GAAP

☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual) [4]:

Name: Wanda Witoslawski
Title: CFO
Relationship to Issuer: CFO

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequentinterim periods.

C. Balance sheet;

D. Statement of income;
E. Statement of cash flows;
F. Financial notes; and
G. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or"Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the fieldbelow.

See Attached (Pages: F-1 to F-16)

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The Company is an integrated solar and roofing installation company specializing in commercial and residential properties.

B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of their business contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference

- **Parent: Solar Integrated Roofing Corporation**
- **Subsidiary: Secure Roofing & Solar Inc.**
- **Subsidiary: Narrate, LLC**
- **Subsidiary: McKay Roofing Company, Inc.**
- **Subsidiary: Milholland Electric, Inc**
- **Subsidiary: Montross Companies, Inc.**
- **Subsidiary: Approved Home Pros LLC**
- **Subsidiary: Enerev LLC**
- **Subsidiary: Cornerstone Construction Team, LLC**
- **Subsidiary: Pacific Lighting Management, Inc.**
- **Subsidiary: Balance Authority, LLC**
- **Subsidiary: Kinetic Investments, Inc. dba Future Home Power**
- **Subsidiary: USA Solar Network LLC**
- **Subsidiary: SunUp Solar LLC**
- **Subsidiary: Renovation Roofing, Inc.**

C. Describe the issuers' principal products or services, and their markets

Principal products or services, and their markets; residential roofing, weather proofing roof coatings, and solar systems installation.

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership orcontrol of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitationson the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

- **Refer to Note 12**

7) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identityof any significant or beneficial shareholders.

Using the tabular format below, please provide information regarding any person or entity owning 5% of more of the issuer, as well as any officer, and any director of the company, regardless of the number of shares they own. **If any listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information of an individual representing the corporation or entity in the note section.**

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding
David Massey	CEO, Director, Beneficial Shareholder	Henderson, NV	2,500,000 5,500,000	Preferred A Preferred B	100.0% 69.0%
Brian Milholland	Beneficial Shareholder	El Cajon, CA	1,500,000	Preferred B	19.0%
T3 Investing LLC Trent Crane-Manager	Beneficial Shareholder	Oceanside, CA	1,000,000 5,500,000	Preferred B Common	13.0% 1.2%
Troy Clymer	COO	Indianapolis, IN	3,000,024	Common	0.7%
Craig Scott Widdes	VP, Director	El Cajon, CA	1,550,000	Common	0.3%
Pablo Diaz	President	Scottsdale, AZ	12,000,000	Common	2.7%
Jason Newby	Director	San Diego, CA	22,000,000	Common	4.9%
Wanda Witoslawski	CFO	Henderson, NV	3,000,000	Common	0.7%

8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

- **None**

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

- **None**

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

- **None**

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

- **None**

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

- **Refer to Note 15**

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[4] The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

<u>Securities Counsel</u>

Name: **Jeff Turner**
Address 1: **JDT Legal, PLLC**
897 Baxter Dr.
South Jordan, UT 84095
Phone: **(801) 810-4465**
Email: **jeff@jdt-legal.com**

<u>Auditor</u>

Pinnacle Accountancy Group of Utah
Address 1: **North 1438 U.S.89 Alternate**
Suite 120
Farmington, UT 84025
Phone: **(801) 447-9572**
Email: **natalie@pinncpas.com**

<u>Investor Relations Consultant</u>

Name: **Lucas A. Zimmerman**
MZ North America
Address 1: **1001 Avenue of the Americas**
Suite 411
New York, NY 10018
Phone: **(949) 259-4987**
Email: **sirc@mzgroup.us**

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titlesbut having the same responsibilities).

The certifications shall follow the format below:

I, David Massey, CEO certify that:

1. I have reviewed this Annual Report of Solar Integrated Roofing Corporation,

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material factnecessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosurestatement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

April 4, 2022

<u>/s/ David Massey</u> Name: David, Massey

Title: Principal Executive Officer

Principal Financial Officer:

I, Wanda Witoslawski, certify that:

1. I have reviewed this Annual Report of Solar Integrated Roofing Corporation,

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material factnecessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosurestatement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

April 4, 2022

<u>/s/ Wanda Witoslawski</u>

Name: Wanda Witoslawski

Title: Principal Financial Officer

Solar Integrated Roofing Corporation

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PINNACLE
Accountancy Group of Utah
Certified Public Accountants
a dba of Heaton & Company, PLLC

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors and Shareholders
of Solar Integrated Roofing Corporation
Henderson, NV

Opinion

We have audited the accompanying consolidated financial statements of Solar Integrated Roofing Corporation (a California corporation), which comprise the consolidated balance sheets as of December 31, 2021 and 2020, and the related consolidated statements of operations, consolidated statement of stockholders' equity (deficit), and consolidated statements of cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Solar Integrated Roofing Corporation as of December 31, 2021 and 2020, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the consolidated financial statements section of our report. We are required to be independent of Solar Integrated Roofing Corporation and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

The accompanying consolidated financial statements have been prepared assuming that the Company will continue as a going concern. The Company has suffered recurring losses since inception, has a working capital deficit, and has not achieved profitable operations, which raise substantial doubt about its ability to continue as a going concern. Management's plans in regard to these matters are described in Note 3. The consolidated financial statements do not include any adjustments that might result from the outcome of this uncertainty.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Solar Integrated Roofing Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Solar Integrated Roofing Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Pinnacle Accountancy Group of Utah

We have served as the Company's auditor since 2021.

Pinnacle Accountancy Group of Utah
(a dba of Heaton & Company, PLLC)
Farmington, Utah
April 4, 2022

Solar Integrated Roofing Corporation
Audited Consolidated Balance Sheets

	December 31, 2021	December 31, 2020
ASSETS		
Current Assets		
Cash and cash equivalents	$ 1,124,533	$ 710,091
Accounts receivable, net	3,652,177	1,422,269
Work in progress receivable	48,400,253	-
Note receivable	4,200,000	-
Prepaid and other current assets	736,548	107,775
Inventory	142,955	240,556
Total Current Assets	58,256,466	2,480,691
Operating lease right-of-use assets	-	41,069
Operating lease right-of-use assets - related party	1,646,049	1,751,348
Property and equipment, net of accumulated depreciation	1,122,057	375,744
Goodwill	97,503,953	3,865,229
TOTAL ASSETS	**$ 158,528,525**	**$ 8,514,081**
LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)		
Current Liabilities		
Accounts payable and accrued liabilities	$ 4,484,646	$ 2,307,121
Work in progress payable	15,157,957	-
Accrued interest	1,157,113	799,526
Due to related parties	11,510,413	485,170
Operating lease liabilities, current portion	-	41,069
Operating lease liabilities - related party current portion	115,623	114,116
Notes payable	5,112,773	1,294,971
Debenture payable	2,400,000	2,400,000
Convertible notes payable, net of unamortized discounts	23,688,886	566,500
Derivative liabilities	10,049	1,560,851
Total Current Liabilities	63,637,460	9,569,324
Note payable, long-term	2,426,698	332,433
Operating lease liabilities - related party non-current portion	1,530,426	1,637,232
TOTAL LIABILITIES	67,594,584	11,538,989
Stockholders' Equity (Deficit)		
Preferred stock, $0.00001 par value; authorized 25,000,041 shares		
Series A Preferred stock, $0.00001 par value, 5,000,000 shares authorized, 2,500,000 and 5,000,000 shares issued and outstanding, respectively	25	50
Series B Preferred stock, $0.00001 par value, 20,000,000 shares authorized, 8,000,000 and 13,000,000 shares issued and outstanding, respectively	80	130
Series C Preferred stock, $0.00001 par value, 1 share authorized, 1 share issued and outstanding	-	-
Series D Preferred stock, $0.00001 par value, 40 shares authorized, 40 shares issued and outstanding		
Common stock, $0.00001 par value, 500,000,000 shares authorized; 453,498,555 and 209,003,623 shares issued and outstanding, respectively	4,535	2,090
Additional paid-in capital	85,877,444	11,808,329
Non-controlling interest	(60,487)	-
Retained earnings (accumulated deficit)	5,112,344	(14,835,507)

Total Stockholders' Equity (Deficit)	90,933,941	(3,024,908)
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)	$ **158,528,525**	$ **8,514,081**

The accompanying notes are an integral part of these consolidated financial statements.

Solar Integrated Roofing Corporation
Audited Consolidated Statements of Operations

	For the Years Ended December 31, 2021	December 31, 2020
Revenue	$ 84,182,077	$ 17,253,491
Cost of Sales	(43,777,320)	(12,799,337)
Gross profit	40,404,757	4,454,154
Operating expenses		
Salaries and wages	8,950,458	6,658,598
Professional fees	5,977,388	1,076,886
Marketing and advertising	926,699	427,071
Depreciation	442,412	318,153
General and administrative	4,390,934	1,327,388
Total operating expenses	20,687,891	9,808,096
Net profit (loss) from operations	19,716,866	(5,353,942)
Other income (expense)		
Interest expense and finance fees	(1,873,048)	(2,231,571)
Change in fair value of derivative liabilities	1,550,802	(157,330)
Other income	492,744	3,133
Total other income (expense)	170,498	(2,385,768)
Profit (loss) from operations	19,887,364	(7,739,710)
Provision for income taxes	-	-
Net profit (loss)	**19,887,364**	**(7,739,710)**
Net loss attributable to non-controlling interest	60,487	-
Net profit (loss) attributable to the Company	$ **19,947,851**	$ **(7,739,710)**
Basic profit (loss) per common share	$ 0.06	$ (0.05)
Weighted average number of common shares outstanding, basic	352,292,521	160,590,609
Diluted profit (loss) per common share	$ 0.04	$ (0.05)
Weighted average number of common shares outstanding, diluted	473,434,044	160,590,609

The accompanying notes are an integral part of these financial statements.

Solar Integrated Roofing Corporation
Audited Consolidated Statement of Stockholders' Equity (Deficit)

	Series A and B Preferred Stock		Series C and D Preferred Stock		Common Stock		Paid in	Accumulated	
	Shares Outstanding	Amount	Shares Outstanding	Amount	Shares Outstanding	Amount	Capital	Deficit	Total Stockholders' Equity (Deficit)
Balance, December 31, 2019	5,000,000	$ 50	-	$ -	150,603,723	$ 1,506	$ 5,001,948	$ (7,095,797)	$ (2,092,293)
Common stock repurchased and cancelled	-	-	-	-	(26,000,000)	(260)	(87,020)	-	(87,280)
Common stock issued for services	-	-	-	-	2,000,000	20	252,980	-	253,000
Common stock issued for conversion of debt	-	-	-	-	55,414,090	554	697,570	-	698,124
Series B Preferred shares issued for deposit of acquisition	3,500,000	35	-	-	-	-	839,965	-	840,000
Common stock issued for cashless warrant exercise	-	-	-	-	2,502,476	25	(25)	-	-
Common stock issued for cash	-	-	-	-	21,733,334	217	556,783	-	557,000
Series B Preferred shares issued for compensation	9,500,000	95	-	-	-	-	2,824,905	-	2,825,000
Common stock issued for compensation	-	-	-	-	2,750,000	28	1,596,223	-	1,596,251
Warrant expense	-	-	-	-	-	-	125,000	-	125,000
Net loss	-	-	-	-	-	-	-	(7,739,710)	(7,739,710)
Balance, December 31, 2020	18,000,000	$ 180	-	$ -	209,003,623	$ 2,090	$ 11,808,329	$ (14,835,507)	$ (3,024,908)
Common stock issued for compensation	-	-	-	-	5,205,000	52	1,570,472	-	1,570,524
Common stock issued for services	-	-	-	-	1,318,090	13	645,086	-	645,099
Common stock issued for conversion of debt and interest	-	-	-	-	92,313,008	923	1,553,610	-	1,554,533
Common stock issued for warrant exercise	-	-	-	-	42,844,881	428	16,051	-	16,479
Common stock issued for cash	-	-	-	-	7,613,953	77	2,039,923	-	2,040,000
Common stock issued for acquisitions	-	-	-	-	95,200,000	952	75,373,898	-	75,374,850
Preferred stock issued for acquisitions	1,000,000	10	41	-	-	-	4,869,990	-	4,870,000
Preferred stock series A cancelled	(2,500,000)	(25)	-	-	-	-	25	-	-
Preferred stock series B repurchased	(6,000,000)	(60)	-	-	-	-	(11,999,940)	-	(12,000,000)
Net loss attributed to non-controlling interest							-	(60,487)	(60,487)
Net income attributed to the Company	-	-	-	-	-	-	-	19,947,851	19,947,851
Balance, December 31, 2021	10,500,000	$ 105	41	$ -	453,498,555	$ 4,535	$ 85,877,444	$ 5,051,857	$ 90,933,941

The accompanying notes are an integral part of these consolidated financial statements.

Solar Integrated Roofing Corporation
Audited Consolidated Statements of Cash Flows

	For the Years Ended December 31, 2021	December 31, 2020
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income (loss)	$ 19,887,364	$ (7,739,710)
Adjustments to reconcile net loss to net cash used in operating activities:		
Stock-based compensation	2,215,623	4,674,251
Amortization of debt discount	6,724	105,998
Warrant expense	-	125,000
Change in fair value of derivative liabilities	(1,550,802)	157,330
Depreciation	442,412	318,153
Changes in operating assets and liabilities:		
Accounts receivable	(54,830,161)	(604,709)
Prepaid expenses and other assets	(326,889)	(1,274,299)
Inventory	97,601	(240,556)
Accounts payable and accrued liabilities	19,234,156	1,865,372
Due to related parties	11,025,243	485,170
Net Cash Used in Operating Activities	(3,798,728)	(2,128,000)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Net cash paid in acquisition of subsidiaries	(13,450,000)	(995,000)
Purchase of property and equipment	(878,897)	-
Net Cash Used in Investing Activities	(14,328,897)	(995,000)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from notes payable	7,337,143	1,352,260
Repayments of notes payable	(1,980,663)	(1,018,448)
Proceeds from issuance of debenture payable	-	2,400,000
Proceeds from convertible notes payable	23,695,610	648,000
Repayments of convertible notes payable	(566,500)	(391,500)
Repurchase of Series B preferred stock	(12,000,000)	-
Common stock issued for cash	2,056,479	557,000
Repurchase of common stock	-	(87,280)
Net Cash Provided by Financing Activities	18,542,069	3,460,032
Net change in cash and cash equivalents	414,442	337,032
Cash and cash equivalents, beginning of period	710,091	373,059
Cash and cash equivalents, end of period	$ 1,124,533	$ 710,091
Supplemental cash flow information		
Cash paid for interest	$ -	$ -
Cash paid for taxes	$ -	$ -
Non-cash investing and financing transactions:		
Issuance of common stock for conversion of debt and accrued interest	$ 1,554,533	$ 698,124
Debt discount from derivative liability	$ 6,724	$ -
Common stock issued for acquisition of subsidiary	$ 75,374,850	$ -

Assets acquired from financing	$ 554,617	$ -
Net assets (liabilities) acquired in acquisitions	$ 999,000	$ (264,000)
Disposal of fixed assets	$ 299,818	$ 4,300
Preferred stock issued for acquisition of subsidiary	$ 4,870,000	$ 840,000
Operating lease right-of-use assets	$ 105,557	$ 950,493

The accompanying notes are an integral part of these financial statements.

Solar Integrated Roofing Corporation
NOTES TO AUDITED CONSOLIDATED FINANCIAL STATEMENTS
For the Years Ended December 31, 2021 and 2020

NOTE 1 - ORGANIZATION AND DESCRIPTION OF BUSINESS

Solar Integrated Roofing Corporation ("SIRC" or the "Company") is an integrated, single-source solar power and roofing systems installation company specializing in commercial and residential properties in the Southern California market. Each subsidiary contributes to providing services to solar customers. The highly complementary solar and roofing businesses provide significant cross selling opportunities across solar, battery backup, EV charging, roofing and related HVAC/electrical contracting work. Major areas of operations include delivery of installation services, battery storage solutions, electric vehicle charging solutions, and roofing services.

The Company was incorporated under the laws of the state of Nevada on May 1, 2007 as Sterling Oil & Gas Company. The name was changed on February 14, 2014 to Landstar Development Group. On November 9, 2015 the Board approved a name changed to Solar Integrated Roofing Corporation.

On February 11, 2016, the Company acquired the issued and outstanding shares of Secure Roofing and Solar Inc. ("SRS") whereby the shareholders of SIRC became the controlling shareholders of the combined entity. David Massey held 100% share ownership in SRS and was issued 10,000,000 common shares of SIRC for 100% of the issued and outstanding shares of SRS.

Impacts of COVID-19 on Our Business

The COVID-19 pandemic and the resulting impact on the U.S. economy have accelerated many of our operational initiatives to deliver best-in-class customer value and to reduce costs. The COVID-19 pandemic has had an unprecedented impact on the U.S. economy, resulting in governments and organizations implementing public health measures in an effort to contain the virus, including physical distancing, work from home, supply chain logistical changes and closure of non-essential businesses. With vaccine administration and adoption rising, governments and organizations have responded by adjusting such restrictions and guidelines accordingly. We are monitoring this fluid situation and will continue to follow official regulations to protect our employees and customers.

The ultimate impact of the COVID-19 pandemic (and virus variants, such as Delta and Omicron) is still highly uncertain and subject to change, and we do not yet know the full extent of potential delays or impacts on our business, operations or the global economy as a whole. We will continue to monitor developments affecting our workforce, our customers, and our business operations generally and will take actions that we determine are necessary in order to mitigate these impacts.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation
The Company's financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"). Effective December 31, 2021, the Company changed its fiscal year from February 28 to December 31, which has been reflected in the accompanying financial statements.

Basis of Consolidation
The audited consolidated financial statements for December 31, 2020 are comprised of the financial statements of Solar Integrated Roofing Corporation and its wholly-owned subsidiaries: Secure Roofing and Solar Inc., Narrate LLC, McKay Roofing Company, Inc., Milholland Electric, Inc., Montross Companies, Inc. and Approved Home Pros, LLC. During the year ended December 31, 2021 the Company also acquired Enerev LLC, Cornerstone Construction Team, LLC, Pacific Lighting Management, Inc., Balance Authority, LLC, Kinetic Investments Inc. dba Future Home power, USA Solar Network LLC, SunUp Solar LLC and Renovation Roofing, Inc., which are included in the financial statements of the Company as of their respective acquisition dates.

Use of Estimates
The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Significant estimates include the estimated useful lives of property and equipment, allowance for doubtful accounts, impairment of long-lived assets, and the valuation of debt and equity transactions. Actual results could differ from those estimates.

Concentrations of Credit Risk
The Company maintains its cash in bank deposit accounts, the balances of which at times may exceed federally insured limits. The Company continually monitors its banking relationships and consequently has not experienced any losses in its accounts. At December 31, 2021 and 2020, the Company had a deposit in one money center bank in excess of the federally insured limits of $46,872 and $0, respectively. Management believes the Company is not exposed to any significant credit risk on cash.

Cash Equivalents
The Company considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents. Cash and cash equivalents were $1,124,533 as of December 31, 2021 and $710,091 as of December 31, 2020.

Accounts Receivable and Work in Process Receivable

Management reviews accounts receivable periodically to determine if any receivables will potentially be uncollectible. Management's evaluation includes several factors including the aging of the account balances, a review of significant past due accounts, economic conditions, and our historical write- off experience, net of recoveries. The Company includes any accounts receivable balances that are determined to be uncollectible, along with a general reserve, in its allowance for doubtful accounts. After all attempts to collect a receivable have failed, the receivable is written off against the allowance. Work in Process Receivable represents accounts receivable for incomplete jobs that reached specific milestones whereby the Company recognized associated revenue. As of December 31, 2021 and 2020, the Work in Process Receivable was $48,400,253 and $0, respectively. .The Company's allowance for doubtful accounts was $253,651 and $0 as of December 31, 2021 and 2020, respectively, and no individual customer owed in excess of 10% of the trade accounts receivable balances of $3,652,177 or $1,422,269, respectively.

Property and Equipment

Property and equipment are carried at cost less amortization and depreciation. Major betterments that extend the useful lives of assets are also capitalized. Normal maintenance and repairs are charged to expense as incurred. When assets are sold or otherwise disposed of, the cost and accumulated depreciation are removed from the accounts and any resulting gain or loss is recognized in operations. Property and equipment consist of Vehicles, Computer Equipment, Machinery and Equipment, Furniture and Equipment which are depreciated on a straight-line basis over their expected useful lives as follows.

Vehicles	5 years
Computer Equipment	5 years
Machinery and Equipment	5 years
Furniture & Equipment	5 years

Leases

Effective March 1, 2019, the Company adopted the Financial Accounting Standards Board's (the "FASB") Accounting Standards Update ("ASU") No. 2016-02, Leases (Topic 842) ("ASU 2016-02"), and additional ASUs issued to clarify and update the guidance in ASU 2016-02 (collectively, the "new leases standard"), which modifies lease accounting for lessees to increase transparency and comparability by recording lease assets and liabilities for operating leases and disclosing key information about leasing arrangements. The Company adopted the new leases standard utilizing the modified retrospective transition method, under which amounts in prior periods presented were not restated. For contracts existing at the time of adoption, the Company elected to not reassess (i) whether any are or contain leases, (ii) lease classification, and (iii) initial direct costs.

Advertising

The Company conducts advertising for the promotion of its services. In accordance with ASC Topic 720-35-25, advertising costs are charged to operations when incurred. The Company incurred $926,699 in marketing and advertising expenses during the year ended December 31, 2021 and $427,071 during the year ended December 31, 2020.

Fair Value of Financial Instruments

The Company follows ASC 825, Financial Instruments, for disclosures about fair value of its financial instruments, and ASC 820, Fair Value Measurement, to measure the fair value of its financial instruments. ASC 820 establishes a framework for measuring fair value in U.S. GAAP, and expands disclosures about fair value measurements. To increase consistency and comparability in fair value measurements and related disclosures, ASC 820 establishes a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value into three (3) broad levels. The fair value hierarchy gives the highest priority to quoted prices (unadjusted) in active markets for identical assets or liabilities and the lowest priority to unobservable inputs. The three (3) levels of fair value hierarchy defined by ASC 820 are described below:

Level 1: Quoted market prices available in active markets for identical assets or liabilities as of the reporting date.

Level 2: Pricing inputs other than quoted prices in active markets included in Level 1, which are either directly or indirectly observable as of the reporting date.

Level 3: Pricing inputs that are generally unobservable inputs and not corroborated by market data.

The derivative liabilities as of December 31, 2021 are Level 3 instruments. The carrying amount of the Company's financial assets and liabilities, such as cash, accounts receivable, prepaid expenses, accounts payable and accrued expenses approximate their fair value because of the short maturity of those instruments. The Company's notes payable approximates the fair value of such instruments based upon management's best estimate of interest rates that would be available to the Company for similar financial arrangements at December 31, 2021 and 2020.

Revenue Recognition

The Company recognizes revenue in accordance with ASC 606, Revenue from Contracts with Customers, when satisfying the performance obligation of the associated contract that reflects the consideration expected to be received based on the terms of the contract.

Solar Integrated Roofing Corporation has chosen to utilize the "Output Method" of ASC 606 as a means of recognizing revenue in accordance with performance obligation milestones within their executed contracts. The Output Method as defined in ASC 606 are incremental goods or services that are instrumental and necessary to fulfill the complete project that have been verified to be completed. These outputs are the result of processes applied to inputs in a business. In other words, the Output Method measures results achieved and value that is passed on to the customer in relation to the contract as a whole. In implementation, the Company has determined the incremental milestones of a project ranging from contract inception to project completion, with each progressing milestone providing additional services to the end client. Per the guidelines of ASC 606, the Company then tracks the progress toward completion of the contract by measuring outputs to date relative to total estimated outputs needed to satisfy the performance obligation.

As the different subsidiaries of the Company encompass many different business models, there exists different metrics for each of the subsidiaries in regard to intervals/milestones qualifying a specific level of revenue recognition. The business types are as follows:

- Roofing Companies
- Sales Organizations
- Claims Management Companies
- Solar Installation Companies
- Alternative Energy Companies
- Service Organizations

ASC 606 has five general components which formulate the basis of the revenue process. In observation of the Output methodology, the five components and brief explanations as to how each applies to the revenue recognition model the Company has adopted are as follows:

(i) Identify the contract, or contracts, with a customer.

A contract is an agreement or purchase order between two or more parties that creates enforceable rights and obligations. In evaluating the contract, the Company analyzes the customer's intent and ability to pay the amount of promised consideration (credit risk) and considers the probability of collecting substantially all of the consideration.

(ii) Identify the performance obligations in the contract.

At a contract's inception, the Company assesses the goods or services promised in a contract with a customer and identifies the performance obligations. The main performance obligations are the provisions of the following:

- Project Specifics
  - Site Visit
  - Engineering Design
  - Permitting
  - Utility Interconnection, if applicable
  - Project Installation
  - Project Completion

(iii) Determine the transaction price

The transaction price is the amount of consideration to which the Company is entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties. When a contract provides a customer with payment terms of more than a year, the Company considers whether those terms create variability in the transaction price and whether a significant financing component exists. As of December 31, 2021, the Company has not provided payment terms of more than a year.

(iv) Allocate the transaction price to the performance obligations in the contract.

The Company performs an allocation of the transaction price to each separate performance obligation, known as milestones. The allocated milestone payments are based upon multiple factors:

- Hard costs for materials needed to fulfill the current milestone.
- Soft costs upon the milestone being achieved (sales commissions, labor costs)
- Overhead and incidentals to be allocated at the specific milestones of a project.

(v) Recognize revenue when, or as, the Company satisfies a performance obligation.

The Company recognizes revenue incrementally upon its fulfillment of each specific performance obligation milestone as outlined in the underlying contract utilizing the Output method.

During the years ended December 31, 2021 and 2020, the Company derived its revenues from the following:

- solar panels sales and installation (approximately $73 million and $8.5 million, respectively)
- new roofing constructions (approximately $8 million and $8 million, respectively)
- roofing repairs (approximately $1.5 million and $0.5 million, respectively)
- supplemental revenue (approximately 1.7 million and $0, respectively)

The Company analyses whether gross sales as the principal, or net sales as the agent, should be recorded. Since the Company assumes all risk of loss, has control over establishing price, and has control over the related costs associated with earning revenues, the Company is the principal, and as such has recorded all revenues at the gross price.

Concentration of Revenue by Customer

During the year ended December 31, 2021, one customer comprised approximately 17% of the total revenue recognized. During the year ended December 31, 2020, no individual customers comprised above 10% of total revenue recognized.

Concentration of Revenue by Segment during the years ended December 31, 2021 and 2020:

- solar sales and installation: (approximately 87% and 50%, respectively)
- new roofing construction: (approximately 10% and 47%, respectively)
- roofing repairs: (approximately 1.5% and 3%, respectively)
  supplemental: (approximately 1.5% and 0%, respectively)

Cost of Revenue
Cost of revenue consists primarily of costs related to raw materials, freight and delivery, product warranty, and personnel costs (salaries, bonuses, benefits, and stock-based compensation). Personnel costs in cost of revenue includes both direct labor costs as well as costs attributable to any individuals whose activities relate to the procurement, installment and delivery of the finished product and services. Deferred cost of revenue results from the timing differences between the costs incurred in advance of the satisfaction of all revenue recognition criteria consistent with our revenue recognition policy.

During the years ended December 31, 2021 and 2020, the Company incurred cost of revenue of $43,777,320 and $12,799,337, respectively, of which $15,157,957 and $0 were included in work in progress payable at December 31, 2021 and 2020, respectively.

Income Taxes
The Company follows ASC 740, *Income Taxes*, which requires recognition of deferred tax assets and liabilities for the expected future tax consequences of events that have been included in the financial statements or tax returns. Under this method, deferred tax assets and liabilities are based on the differences between the financial statement and tax bases of assets and liabilities using enacted tax rates in effect for the fiscal year in which the differences are expected to reverse. Deferred tax assets are reduced by a valuation allowance to the extent management concludes it is more likely than not that the assets will not be realized. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the fiscal years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the Statements of Income in the period that includes the enactment date.

The Company adopted section 740-10-25 of the FASB Accounting Standards Codification ("Section 740-10-25") with regards to uncertainty in income taxes. Section 740-10-25 addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Under Section 740-10-25, the Company may recognize the tax benefit from an uncertain tax position only if it is more likely than not that the tax position will be sustained on examination by the taxing authorities, based on the technical merits of the position. The tax benefits recognized in the financial statements from such a position should be measured based on the largest benefit that has a greater than fifty percent (50%) likelihood of being realized upon ultimate settlement. Section 740-10-25 also provides guidance on de-recognition, classification, interest and penalties on income taxes, accounting in interim periods and requires increased disclosures. The Company had no material adjustments to its liabilities for unrecognized income tax benefits according to the provisions of Section 740-10-25.

Stock-based Compensation
The Company accounts for employee and non-employee stock-based compensation in accordance with ASC 718, *Compensation—Stock Compensation,* which requires all share-based payments to employees and non-employees, including grants of stock options, to be recognized in the financial statements based on the grant date fair values of the equity instruments issued, which is charged directly to compensation expense over the requisite service or vesting period.

Net Income (Loss) per Common Share
Net income (loss) per common share is computed pursuant to ASC 260, *Earnings Per Share*. Basic net income (loss) per common share is computed by dividing net income (loss) by the weighted average number of shares of common stock outstanding during the period. Diluted net income (loss) per common share is computed by dividing net income (loss) by the weighted average number of shares of common stock and potentially outstanding shares of common stock during the period.

The Company's diluted loss per share is the same as the basic loss per share for the year ended December 31, 2020, as the inclusion of any potential shares would have had an anti-dilutive effect due to the Company generating a loss.

As of December 31, 2021, the Company's potentially-dilutive instruments include convertible notes and associated accrued interest. The total amount of "if-converted" shares of 121,141,523 is comprised of the following:

- convertible notes – 11,951,445
- accrued interest with penalties – 190,078
- Common shares to be issued – 29,000,000
- Preferred shares Class B – 80,000,000

As of December 31, 2020, the Company's potentially-dilutive instruments include convertible notes and associated accrued interest and a warrant. The total amount of "if-converted" shares of 39,402,879 is comprised of the following:

- convertible notes – 3,779,357
- warrant - 2,604,167
- accrued interest with penalties – 33,019,355

Diluted income (loss) per share is computed as follows:

	Year Ended December 31, 2021	Year Ended December 31, 2020
Numerator:		
Net income (loss)	$ 19,887,364	$ (7,739,710)
Gain on change in fair value of derivatives	(1,550,802)	(157,330)
Interest on convertible debt	367,708	24,030
Net income (loss) - diluted	$ 18,704,270	$ (7,873,010)
Denominator:		
Weighted average common shares outstanding	352,292,521	160,590,609
Effect of dilutive shares	121,141,523	-
Diluted	473,434,044	160,590,609
Net income (loss) per common share:		
Basic	$ 0.06	$ (0.05)
Diluted	$ 0.04	$ (0.05)

Business Combinations

In accordance with ASC 805, *Business Combinations*, the Company accounts for all business combinations using the acquisition method of accounting. Under this method, assets and liabilities, including any remaining non-controlling interests, are recognized at fair value at the date of acquisition. The excess of the purchase price over the fair value of assets acquired, net of liabilities assumed, and non-controlling interests is recognized as goodwill. Certain adjustments to the assessed fair values of the assets, liabilities, or non-controlling interests made subsequent to the acquisition date, but within the measurement period, which is up to one year, are recorded as adjustments to goodwill. Any adjustments subsequent to the measurement period are recorded in income. Any cost or equity method interest that the Company holds in the acquired company prior to the acquisition is re-measured to fair value at acquisition with a resulting gain or loss recognized in income for the difference between fair value and the existing book value. Results of operations of the acquired entity are included in the Company's results from the date of the acquisition onward and include amortization expense arising from acquired tangible and intangible assets.

Goodwill

The Company allocates goodwill to reporting units based on the reporting unit expected to benefit from the business combination. We evaluate our reporting units on an annual basis and, if necessary, reassign goodwill using a relative fair value allocation approach. Goodwill is tested for impairment at the reporting unit level (operating segment or one level below an operating segment) on an annual basis and between annual tests if an event occurs or circumstances change that would more likely than not reduce the fair value of a reporting unit below its carrying value. These events or circumstances could include a significant change in the business climate, legal factors, operating performance indicators, competition, or sale or disposition of a significant portion of a reporting unit.

Application of the goodwill impairment test requires judgment, including the identification of reporting units, assignment of assets and liabilities to reporting units, assignment of goodwill to reporting units, and determination of the fair value of each reporting unit. The fair value of each reporting unit is estimated primarily using a discounted cash flow methodology. This analysis requires significant judgments, including estimation of future cash flows, which is dependent on internal forecasts, estimation of the long-term rate of growth for our business, estimation of the useful life over which cash flows will occur, and determination of our weighted average cost of capital.

The estimates used to calculate the fair value of a reporting unit change from year to year based on operating results, market conditions, and other factors. Changes in these estimates and assumptions could materially affect the determination of fair value and goodwill impairment for each reporting unit. During the years ended December 31, 2021 and 2020, the Company tested and impaired goodwill for $436,462 and $0, respectively, due to lack of performance of two acquisitions.

Impairment of Long-Lived Assets

Tangible and intangible assets (excluding goodwill) are assessed at each reporting date for indications that an asset may be impaired. If any such indication exists, or when annual impairment testing for an asset is required, the Company makes an estimate of the asset's recoverable amount. The asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs of disposal and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or a group of assets exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or the group of assets.

Derivative Financial Instruments

The Company does not use derivative instruments to hedge exposures to cash flow, market or foreign currency risks. The Company evaluates all of its financial instruments to determine if such instruments are derivatives or contain features that qualify as embedded derivatives. For derivative financial instruments that are accounted for as liabilities, the derivative instrument is initially recorded at its fair value and is then re-valued at each reporting date, with changes in the fair value reported in the statements of operations. For stock-based derivative financial instruments, the Company uses the Black Scholes valuation model to value the derivative instruments at inception and on subsequent valuation dates. The classification of derivative instruments, including whether such instruments should be recorded as liabilities or as equity, is evaluated at the end of each reporting period. Derivative liabilities are classified in the balance sheet as current or non-current based on whether or not net-cash settlement or conversion of the instrument could be required within 12 months of the balance sheet date.

Recent Accounting Pronouncements

On June 20, 2018, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2018-07, *Compensation—Stock Compensation (Topic 718): Improvements to Nonemployee Share-Based Payment Accounting*. ASU 2018-07 is intended to reduce cost and complexity and to improve financial reporting for share-based payments to nonemployees (for example, service providers, external legal counsel, suppliers, etc.). Under the new standard, companies will no longer be required to value non-employee awards differently from employee awards. Meaning that companies will value all equity classified awards at their grant-date under ASC 718 and forgo revaluing the award after this date. The Company has adopted this ASU as of the beginning of the year ended December 31, 2020. There was no material impact on the financial statements as a result of the implementation of this ASU.

In August 2020, the FASB issued ASU 2020-06, ASC Subtopic 470-20 "Debt—Debt with "Conversion and Other Options" and ASC subtopic 815-40 "Hedging—Contracts in Entity's Own Equity". The standard reduced the number of accounting models for convertible debt instruments and convertible preferred stock. Convertible instruments that continue to be subject to separation models are (1) those with embedded conversion features that are not clearly and closely related to the host contract, that meet the definition of a derivative, and that do not qualify for a scope exception from derivative accounting; and, (2) convertible debt instruments issued with substantial premiums for which the premiums are recorded as paid-in capital. The amendments in this update are effective for fiscal years beginning after December 15, 2021, including interim periods within those fiscal years. Early adoption is permitted, but no earlier than fiscal years beginning after December 15, 2020, including interim periods within those fiscal years. The Company adopted this standard on January 1, 2021, but there was no resulting material impact on the financial statements.

The Company has implemented all new accounting pronouncements that are in effect. These pronouncements did not have any material impact on the financial statements unless otherwise disclosed, and the Company does not believe that there are any other new accounting pronouncements that have been issued that might have a material impact on its financial position or results of operations.

NOTE 3 – GOING CONCERN

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The Company has retained earnings of $5,112,344 at December 31, 2021, and accumulated deficit of $14,835,507 at December 31, 2020. The Company had a net profit of $19,947,851 for the year ended December 31, 2021 and net loss of $7,739,710 for the year ended December 31, 2020. Net cash used in operating activities for the year ended December 31, 2021 was $3,798,728 and $2,430,180 for the year ended December 31, 2020. The Company's ability to continue as a going concern is dependent upon its ability to repay or settle its current indebtedness, generate positive cash flow from an operating company, and/or raise capital through equity and debt financing or other means on desirable terms. If the Company is unable to obtain additional funds when they are required or if the funds cannot be obtained on favorable terms, management may be required to restructure the Company or cease operations. The financial statements do not include any adjustments that might result from the outcome of these uncertainties.

NOTE 4 – PROPERTY AND EQUIPMENT

Property and equipment stated at cost, less accumulated depreciation consisted of the following:

	December 31, 2021	December 31, 2020
Vehicles	$ 2,660,504	$ 1,789,910
Computer Equipment	3,518	3,518
Machinery and Equipment	224,807	127,252
Leasehold Improvements	36,646	13,472
Furniture and Equipment	283,622	132,664
	3,209,097	2,066,816
Less: accumulated depreciation	(2,087,040)	(1,691,072)
Property and equipment, net	$ 1,122,057	$ 375,744

Depreciation expense was $442,412 and $318,153 for the years ended December 31, 2021 and 2020, respectively. During the year ended December 31, 2021, there were purchases in the amount of $878,897, assets acquired through acquisitions in the amount of $563,781 and assets disposed in the amount of $300,397. During the year ended December 31, 2020, the Company acquired fixed assets through acquisitions valued net $418,514 and disposed a truck in the amount of $4,300.

NOTE 5 – RELATED PARTY TRANSACTIONS

During the years ended December 31, 2021 and 2020, the Company repaid $4,413,035 and $0, respectively, of amounts owed to related parties and increased the amount due by $15,438,278 and $485,170, respectively, for net increases in Due to related parties of $11,025,243 and $485,170, respectively. Amounts owed consist of funds owed for acquisitions and cash advances used in operations.

As of December 31, 2021 and 2020, amounts owed to related parties totaled $11,510,413 and $485,170, respectively. Of the December 31, 2021 balance, $10,000,000 owed to prior management accrues 5% late fee, which totaled $75,000 and is included in accrued interest. The rest of the amounts due are non-interest bearing and are payable upon demand.

The Company also has operating leases with related parties as disclosed in Note 12 – Leases.

NOTE 6 – COMMON STOCK

The Company is authorized to issue 500,000,000 shares of common stock par value $0.00001. During the year ended December 31, 2020, the Company reduced its authorized shares from 750,000,000 to 500,000,000. Following is a detail of Common Stock transactions during the year ended December 31, 2021 and 2020:

<u>Year ended December 31, 2021</u>

- Issued 1,318,090 shares of common stock for services of $645,099.
- Issued 92,313,008 shares of common stock for debt conversion of $1,554,533.
- Issued 42,844,881 shares of common stock for warrant exercise.
- Issued 7,613,953 shares of common stock for total cash proceeds of $2,040,000.
- Issued 5,205,000 shares of common stock for compensation of $1,570,524.
- Issued 95,200,000 shares of common stock for acquisitions.

<u>Year ended December 31, 2020</u>

- Repurchased and cancelled 26,000,000 common shares for $87,280 cash.
- Issued 2,000,000 shares of common stock for services of $253,000.
- Issued 55,414,090 shares of common stock for debt conversion of $698,124.
- Issued 2,502,476 shares of common stock for cashless warrant exercise.
- Issued 21,733,334 shares of common stock for total cash proceeds of $557,000.
- Issued 2,750,000 shares of common stock for compensation of $1,596,251.
- Issued a warrant for 2,604,167 shares at fixed price of $0.048 per share valued at $125,000 recorded as operating expense. There was no expiration date, as the warrant was intended to be short-term and was exercised subsequent to year-end.

NOTE 7 – PREFERRED STOCK

The Company is authorized to issue up to 5,000,000 shares of Class A preferred stock, Par value $0.0001, and 20,000,000 shares of Class B preferred stock, par value $0.0001, 1 share of Class C preferred stock, par value $0.00001 and 40 shares of Class D preferred stock, par value $0.00001. As of December 31, 2021 and 2020, there are 2,500,000 and 5,000,000 shares of Class A preferred stock issued and outstanding, respectively. As of December 31, 2021 and 2020, there are 8,000,000 and 13,000,000 shares of Class B preferred stock issued and outstanding, respectively. As of December 31, 2021, there is 1 share of Class C and 40 shares of Class D preferred stock issued and outstanding.

Class A preferred shares have only voting rights without conversion features. Each Class B preferred share is convertible into 10 shares of common stock. 1 share of Class C preferred stock represents dividend in the amount of 49% of net annual profit of Enerev LLC. 40 shares of Class D preferred stock represent dividend in the amount of 4% of net annual profit of Future Home Power. The Class B, C, and D preferred stocks issued during the years ended December 31, 2021 and 2020 were valued by an independent valuation specialist using a market approach.

Following is a detail of Preferred Stock transactions during the years ended December 31, 2021 and 2020:

Year ended December 31, 2021

- Issued 1,000,000 shares Class B preferred stock for acquisition valued at $4,870,000.
- Issued 1 share of Class C preferred stock and 40 shares of Class D preferred stock for acquisitions.
- Repurchased 6,000,000 shares of Class B preferred stock for $12,000,000.
- Cancelled 2,500,000 shares of Class A preferred stock.

Year ended December 31, 2020

- Issued 9,500,000 shares Class B preferred for compensation of $2,825,000.
- Issued 3,500,000 shares Class B preferred stock for acquisition valued at $840,000.

NOTE 8 – DERIVATIVE LIABILITY

The Company analyzed the conversion option for derivative accounting consideration under ASC 815, "*Derivatives and Hedging,*" and determined that the convertible notes should be classified as a liability since the conversion option becomes effective at issuance resulting in there being no explicit limit to the number of shares to be delivered upon settlement of the above conversion options.

The Company determined our derivative liabilities to be a Level 3 fair value measurement and used the Black-Scholes pricing model to calculate the fair value as of December 31, 2021. The Black-Scholes model requires six basic data inputs: the exercise or strike price, time to expiration, the risk-free interest rate, the current stock price, the estimated volatility of the stock price in the future, and the dividend rate. Changes to these inputs could produce a significantly higher or lower fair value measurement. The fair value of each derivative is estimated using the Black-Scholes valuation model.

The following table summarizes the derivative liabilities included in the balance sheet at December 31, 2021:

Fair Value Measurements Using Significant Observable Inputs (Level 3)		
Balance – December 31, 2019	$	1,328,521
Addition of new derivative liabilities upon issuance of convertible notes		
Fair value of derivative liability in excess of debt		467,500
Reduction of derivative liabilities from payoff of convertible notes and conversion of convertible notes to common shares		(181,500)
Reduction of derivative liabilities from payoff of convertible notes and conversion of convertible notes to common shares		(211,000)
Loss on change in fair value of the derivative liabilities		157,330
Balance – December 31, 2020	$	1,560,851
Reduction of new derivative liabilities from payoff of convertible notes and conversion of convertible notes to common shares		(121,742)
Addition of new derivative liabilities		121,742
Gain on change in fair value of derivative liability		(1,550,802)
Balance - December 31, 2021	$	10,049

The table below shows the Black-Scholes option-pricing model inputs used by the Company to value the derivative liability at each measurement date:

	Year Ended December 31, 2021	Year Ended December 30, 2020
Expected term	0.21 – 0.49 years	0.68 – 0.84 years
Expected average volatility	138% - 177%	134% - 138%
Expected dividend yield	-	-

Risk-free interest rate	0.08 – 0.11	0.08 – 0.1

NOTE 9 – DEBENTURE PAYABLE

In January 2020, the Company received $2,400,000 for the issuance of a senior secured redeemable debenture. The debenture bears interest at 16% and matures 24 months after issuance. As of December 31, 2021 and 2020, principal and interest outstanding are $2,763,318 and $2,400,000, respectively.

NOTE 10 – CONVERTIBLE NOTES

Convertible notes as of December 31, 2021:

Noteholder	Issuance Date	Maturity Date	Conversion Price	Interest Rate	Outstanding Principal Balance
Granite Global Value	01/19/2021	01/19/2022	*	1%	$162,610
Granite Global Value	01/27/2021	01/27/2022	$2.70	1%	$1,035,250
RB Capital Partners, Inc.	02/08/2021	02/08/2022	$3.00	5%	$1,000,000
RB Capital Partners, Inc.	02/18/2021	02/18/2022	$3.00	5%	$3,500,000
Granite Global Value	02/23/2021	02/23/2022	$6.75	1%	$1,035,250
RB Capital Partners, Inc.	02/26/2021	02/26/2022	$3.00	5%	$4,500,000
Granite Global Value	03/18/2021	03/18/2022	$5.45	1%	$3,282,500
Granite Global Value	06/01/2021	06/01/2022	$2.50	10%	$5,500,000
Granite Global Value	08/30/2021	08/30/2022	$0.35	5%	$1,680,000
Jefferson Street Capital	10/05/2021	10/05/2022	$6.75	10%	$1,500,000
Jefferson Street Capital	11/18/2021	1/15/2022	$6.75	5%	$500,000
TOTAL					$23,695,610
UNAMORTIZED DEBT DISCOUNT					(6,724)
NET CONVERTIBLE NOTES					$23,688,88

*Conversion price based on volume weighted average price during previous trading day.

The Company recognized amortization expense related to the debt discount of $6,724 for the year ended December 31, 2020, which is included in interest expense in the statements of operations. Interest expense on convertible notes totaled $793,794 for the year.

During the year ended December 31, 2021, the Company received net proceeds of $23,695,610.

Convertible notes as of December 31, 2020:

Noteholder	Issuance Date	Maturity Date	Interest Rate	Outstanding Principal Balance
Steve Weir (in default, no default interest, now due on demand)	5/12/2017	5/12/2018	12%	$14,000
Steve Weir (in default, no default interest, now due on demand)	9/12/2017	9/12/2018	12%	$10,000
Granite Global	12/04/2019	05/04/2020	12%	$75,000
Granite Global	09/01/2020	09/01/2021	12%	$125,000
Rock Bay Partners	10/26/2020	10/26/2021	8%	$175,000

Mammoth Corporation	08/19/2020	05/16/2021	N/A	$27,500
Mammoth Corporation	11/27/2020	08/24/2021	12%	$125,000
TOTAL				**$566,500**

The Company recognized amortization expense related to the debt discount of $105,998 for the year ended December 31, 2020. Interest expense on convertible notes totaled $790,014 for the year.

During the year ended December 31, 2020, the Company received net proceeds of $648,000 and made repayments of $391,500.

During the year ended December 31, 2020, holders of certain of the convertible notes converted notes with principal and interest amounts of $698,124 into 55,414,090 shares of common stock.

NOTE 11 – NOTES PAYABLE

As of December 31, 2021, the Company owed notes payable totaling $7,539,471 as follows:

- $156,883 in SBA loans.
- $653,750 vehicle financings from prior years with total monthly payment of $11,612, 2-3%, 2023 maturity dates. Current portion as of December 31, 2021 was $110,088
- $272,714 revolving line of credit with a 5% interest rate and no maturity date.
- $6,456,124 in PPP loans. All PPP loans were received in May 2021 payable within 2 years and bearing interest rate of 1% annually. Current portion of the notes at December 31, 2020 was $4,573,088.

During the year ended December 31, 2021, the Company entered into $554,617 in vehicle leases and received proceeds of $6,456,124 in PPP loans and $881,018 in SBA loans. The Company also made repayments of $165,000 for acquisitions, $99,958 to Eco Investment, $997,300 in PPP loans, $41,102 to On-Deck Capital, $118,830 Silverline Services and $558,473 in vehicle leases.

As of December 31, 2020, the Company owed notes payable totaling $1,627,404 as follows:

- $85,000 for acquisitions for Approved Home Pros and $80,000 for Montross Companies.
- $118,830 to Silverline Services incurred in the prior year. This note is non-interest bearing and short-term with no formal maturity date.
- $99,958 note to Eco Investment.
- $41,102 loan from On-Deck
- $205,214 vehicle financings from prior years with total monthly payment of $6,509, 2-3%, 2023 maturity dates. Current portion at December 31, 2020 totals $80,551, with remaining payments due during 2023 of $124,663.
- $997,300 in PPP loans. All PPP loans were received in May 2020 payable within 2 years and bearing interest rate of 1% annually. Current portion of the notes at December 31, 2020 was $789,530.

During the year ended December 31, 2020, the Company entered into $258,177 in vehicle loans and received $165,000 for acquisitions, $997,300 PPP loans, $111,358 Eco Investment, and $78,602 On Deck Capital. The Company also made repayments to Jones of $487,671, On-Deck Capital of $37,500, vehicle leases $472,089, and SBA loan $21,188.

NOTE 12 – LEASES

The Company has several operating leases. As of December 31, 2021, the Company reported Right-of-Use ("ROU") assets under operating leases for three office premises of $1,646,049 and operating lease liabilities of $1,646,049. As of December 31, 2020, the Company reported Right-of-Use ("ROU") assets under operating leases for three office premises of $1,792,417 and operating lease liabilities of $1,792,417.

		December 31, 2021		**December 31, 2020**
Operating lease ROU assets	$	1,646,049	$	1,792,417
Current portion of operating lease liabilities		115,623		155,185
Noncurrent portion of operating lease liabilities		1,530,426		1,637,232
Total operating lease liabilities	$	1,646,049	$	1,792,417

Information associated with the measurement of our remaining operating lease obligations as of December 31, 2021 is as follows:

Weighted-average remaining lease term	10.46 years
Weighted-average discount rate	3.63%

The Company has the following lease obligations for the years ended December 31:

2022	$ 177,746
2023	180,199
2024	182,727
2025	185,329
2026	188,006
Thereafter	1,080,608
Total lease payments	1,994,615
Less: imputed interest	(348,566)
Present value of lease liabilities	$1,646,049

NOTE 13 – ACQUISITIONS

During the year ended December 31, 2020, the Company acquired 100% of the membership units of Milholland Electric, Inc., Montross Companies, Inc. and Approved Home Pros. as follows:

Milholland Electric, Inc.

On January 17, 2020, the Company acquired Milholland Electric, Inc., a solar, electric, and roofing company, for $2,040,000, paying $1,200,000 (of which $400,000 was in the form of a related party note, and $800,000 was paid in cash) in cash and 3,500,000 Series B Preferred stock valued at $840,000. The acquisition is expected to significantly grow the Company's revenues and customer reach.

The purchase price allocation as of the date of the acquisition was based on a detailed analysis about the fair value of assets acquired and liabilities assumed. Current assets were $1.1 million, fixed assets $0.5 million and liabilities $1.26 million.

The resulting goodwill recognized in connection with the acquisition of $1.7 million is primarily attributable to anticipated synergies from future growth and is expected to be deductible for tax purposes.

Montross Companies, Inc.

On March 1, 2020, the Company acquired Montross Companies, a full-service roofing, decking, and weather proofing company, for $500,000 with payments of $250,000 in cash (of which $165,000 was in the form of a note payable and $85,000 was paid in cash) and 6,250,000 common shares valued at $250,000 that were issued in 2019. The acquisition is expected to grow the Company's business and revenue specifically in Orange Country, California.

The purchase price allocation as of the date of the acquisition was based on a detailed analysis about the fair value of assets acquired and liabilities assumed. Current assets were approximately $132,000, fixed assets of $9,000 and liabilities of $65,000.

The resulting goodwill recognized in connection with the acquisition of $630,000 is primarily attributable to anticipated synergies from future growth and is expected to be deductible for tax purposes.

Approved House Pros, LLC ("AHP")

On November 4, 2020, the Company acquired 51% of the membership units of AHP, a marketing firm specializing in energy efficiency marketing, for $110,000 cash. The financial results of AHP have been presented in the Company's financial statements since the acquisition date. The remaining 49% of the membership units were obtained by the Company at no additional cost after year-end on April 15, 2021. As there was no operation during the period of November 4, 2020 through December 31, 2020, and as such, the Company did not report any non-controlling interest in the 2020 financial statements. There were no AHP liabilities or identifiable assets acquired, so the entire purchase price was allocated to Goodwill. As of December 31, 2020, $85,000 was still payable to AHP. The owed amount was repaid in 2021.

During the year ended December 31, 2021, the Company acquired 100% of the membership units of Enerev LLC, Cornerstone Construction Team LLC, Balance Authority LLC, Future Home Power, USA Solar Network LLC, SunUp Solar LLC and Renovation Roofing, Inc., as well as 60% of Pacific Lighting Management, Inc. as follows:

Enerev LLC

On July 1, 2021, the Company acquired Enerev LLC, which is a solar energy solutions provider to residential and commercial properties in Southern California with over 5 years of successful installations. The overall purchase price of Enerev LLC was $7,748,500 ($200,000 cash, 5,500,000 common shares valued at $2,678,500, 1,000,000 preferred shares Class B valued at $4,870,000, and 1 share preferred share Class C valued at $0). In consolidation, the overall net assets of Enerev amounted to $40,000 with $7.7 million assigned to Goodwill.

Cornerstone Construction Team LLC

On March 1, 2021, the Company acquired Cornerstone Construction Team LLC, which is in the business of general construction that has over 30,000 customers on the East Coast from where they have the ability to refer roofing and other construction projects to the Company. The overall purchase price of Cornerstone Construction Team LLC was $39,450,000 ($3,000,000 cash and 45,000,000 shares of common stock valued at $36,450,000). In consolidation the overall net assets of the Company amounted to $613,000, with approximately $38.8 million assigned to Goodwill.

Pacific Lighting Management, Inc.

On March 16, 2021, the Company acquired Pacific Lighting Management, Inc., which is a provider of energy & water conservation and renewable energy design, consulting and installation services to businesses of all sizes throughout the US. The overall purchase price of 60% of PlemCo was $1,500,000 in cash. In consolidation the overall net assets of the Company amounted to $273,000, with approximately $1.2 million assigned to Goodwill.

Balance Authority LLC

On April 28, 2021, the Company acquired Balance Authority LLC, which is part of the management, scientific, and technical consulting services industry. It provides supplemental services to all SIRC acquisitions. The overall purchase price of Balance Authority LLC was $9,050,000 ($2,100,000 cash and 10,000,000 shares of common stock valued at $6,950,000). Balance Authority had minimal net assets, so almost the full amount was assigned to Goodwill.

Kinetic Investments, Inc. dba Future Home Power

On June 1, 2021, the Company acquired Kinetic Investments, Inc. dba Future Home Power, which specializes in the sales of residential solar panels, roofing as well as battery storage - partnering with local installers to finalize on-site installation. The overall purchase price of Future Home Power was $25,436,900 ($5,200,000 cash, 51,000,000 shares of common stock valued at $20,236,900 and 40 shares of preferred stock Class D valued at $0). As of December 31, 2021, 29,000,000 of the shares had not been issued at year-end, so the value of $9,137,900 is included in additional paid-in capital to be issued during 2022. Since it is a sales start-up company with no tangible assets almost the full amount was assigned to Goodwill. There could be additional amount due for this acquisition subject to performance of the entity but at this time we cannot estimate the amount.

USA Solar Networks LLC

On June 30, 2021, the Company acquired USA Solar Networks LLC, which helps customers to install the best available solar energy or EV charging system by comparing hundreds of local installers and financing options. The overall purchase price of USA Solar Networks LLC was $9,906,300 ($1,200,000 cash, 19,000,000 shares of common stock valued at $11,106,300). At December 31, 2021, 7,000,000 shares of common stock had not been issued, so the value of $2,652,300 is included in additional paid-in capital. Since it is a sales start-up company with no tangible assets almost the full amount was assigned to Goodwill.

SunUp Solar LLC

On June 30, 2021, the Company acquired SunUp Solar LLC, a Phoenix based company that offers solar education and resources for consumers looking to invest in solar energy for their homes. The overall purchase price of SunUp Solar was $300,900 ($200,000 cash and 200,000 shares of common stock valued at $100,900). Since it is a sales start-up company with no tangible assets almost the full amount was assigned to Goodwill.

Renovation Roofing, Inc.

On July 3, 2021, the Company acquired Renovation Roofing, Inc., which is a full-service roofing company. The overall purchase price of Renovation Roofing, Inc. was $302,250 ($50,000 cash and 500,000 shares of common stock valued at $252,250). In consolidation the overall net assets of the Company amounted to $73,000, with approximately $230,000 assigned to Goodwill.

NOTE 14 – INCOME TAXES

Deferred taxes are provided on a liability method whereby deferred tax assets are recognized for deductible temporary differences and operating loss and tax credit carry forwards and deferred tax liabilities are recognized for taxable temporary differences. Temporary differences are the differences between the reported amounts of assets and liabilities and their tax bases. Deferred tax assets are reduced by a valuation allowance when, in the opinion of management, it is more likely than not that some portion or all the deferred tax assets will not be realized.

	2021		2020	
Income tax benefit (federal and state)	$	4,176,000	$	(681,000)
Change in valuation allowance		(4,176,000)		681,000
Income tax benefit	$	-	$	-

The cumulative tax effect at the expected rate of 21% of significant items comprising our net deferred tax amount is as follows:

	December 31, 2021	December 31, 2020
Net operating loss carryforward	$ 4,291,000	$ 12,900,000
Effective tax rate	21%	21%
	901,000	2,709,000
Stock-based compensation	465,000	982,000
Depreciation and amortization	93,000	89,000
Change in FMV of derivative liability	(326,000)	33,000
Less: Valuation allowance	(1,133,000)	(3,813,000)
Net deferred asset	$ -	$ -

At December 31, 2021, the Company had net operating loss carry forwards of approximately $4,291,000. No tax benefit has been reported in the December 31, 2021 financial statements since the potential tax benefit is offset by a valuation allowance of the same amount.

Due to the change in ownership provisions of the Tax Reform Act of 1986, net operating loss carry forwards for Federal income tax reporting purposes are subject to annual limitations. Should a change in ownership occur, net operating loss carry forwards may be limited as to use in futureyears.

ASC Topic 740 provides guidance on the accounting for uncertainty in income taxes recognized in a company's financial statements. Topic 740 requires a company to determine whether it is more likely than not that a tax position will be sustained upon examination based upon the technical merits of the position. If the more-likely-than-not threshold is met, a company must measure the tax position to determine the amount to recognize in the financial statements. The Company includes interest and penalties arising from the underpayment of income taxes in the statements of operations in the provision for income taxes. At December 31, 2021, the Company had no accrued interest or penalties related to uncertain tax positions.

NOTE 15 – LEGAL MATTERS

1. **SinglePoint Inc., et al. vs. SIRC, et al.** – This is a pending lawsuit in the US District of Arizona against SIRC, Dave Massey, Pablo Diaz, and US Solar Networks, LLC. SIRC/Massey have filed motions to dismiss them from the case entirely, which are still pending with the district court. In or around August 2021, the district court rejected SinglePoint's attempt to enjoin SIRC, Massey, Diaz, US Solar, and others from working in the solar industry due to the fact that SinglePoint claims were unlikely to succeed on the merits. Diaz/US Solar have filed counterclaims against SinglePoint and its directors and officers for, among other things, securities fraud. The lawsuit is in the discovery phase and the outcome is not determinable as of the filing date of these consolidated financial statements.

2. **SIRC vs. Hunter Ballew, et al.** – This is a new lawsuit pending in the Southern US District of California. The Company brought this lawsuit in January 2022 against Hunter Ballew and his related entities for, among other things, fraud and misappropriation of trade secrets. The outcome is not determinable as of the filing date of these consolidated financial statements.

3. **SIRC vs. Randy Stewart** – This was a lawsuit filed in the Eighth Judicial District of Nevada that has been resolved. The lawsuit was brought by SIRC against a former officer, Randy Stewart, for, among other things, breach of contract and fiduciary duty. The outcome is not determinable as of the filing date of these financial statements.

4. **SIRC vs. ContractorCoachPro, LLC, et al.** – This is an arbitration proceeding that was initiated with the American Arbitration Association in late 2021. SIRC has brought the action against ContractorCoachPro and American Contractor, LLC for, among other things, their breach of a joint venture agreement and misappropriation of trade secrets. The matter is in early pleading stages, and the outcome is not determinable as of the filing date of these financial statements.

5. **Heather Griffin, et al. vs. SIRC, et al.** – This is a pending lawsuit in the Superior Court of California, County of Orange, against SIRC, Massey, and Narrate, LLC. The matter pertains to a stock purchase agreement with Heather Griffin. The matter is in early pleading stages.
The Company assesses a moderate likelihood of an unfavorable outcome; however, cannot estimate the amount or range of potential loss as of the filing date of these financial statements.

6. **David Savarese vs. SIRC, et al.** - This is a pending lawsuit in the Superior Court of California, County of San Diego Northern Division, between former SIRC officer, David Savarese, and former SIRC CFO, James DiPrima. Savarese has recently amended his complaint to include claims against SIRC for, among other things, breach of contract. The claims against SIRC are in early pleading stages, and the outcome is not determinable as of the filing date of these financial statements.

NOTE 16 - SUBSEQUENT EVENTS

In accordance with ASC 855-10 management has performed an evaluation of subsequent events through April 4, 2022, the date that the financial statements were available to be issued, and noted the following:

- On January 5, 2022, the Company signed a loan agreement and promissory note with Arbiter Bank International Limited for a loan with principal balance of $42,000,000. The loan bears interest rate of 4.25% and is payable within 10 years. The closing of this loan is estimated for second quarter of 2022.

- In 2022, two independent directors joined the board of directors of the Company (Michael Fallquist and Gregory Craig).
- On January 19, 2022, the Company executed a convertible promissory note with Mammoth Corporation for $600,000 with 90-day maturity date.
- On February 8, 2022, the Company signed consulting agreement with International Monetary. The agreement calls for issuance of 1,000,000 shares in two payments of 500,000 each and $25,000 a month.
- On March 1, 2022, the Company executed a convertible promissory note with Jefferson Street capital for $500,000 convertible into stock at fixed rate of $6 per share with 14% interest rate and maturity at December 1, 2022. The note called for issuance of 100,000 shares.
- At various dates thus far during 2022, the Company issued 27,725,035 shares of common stock as follows:
  27,075,035 shares of common stock for debt conversion totaling $27,075
  500,000 shares of common stock for services totaling $177,900
  150,000 shares of common stock for compensation of $53,370