DISCLOSURE STATEMENT PURSUANT TO
THE PINK BASIC DISCLOSURE GUIDELINES

CONSERVATIVE BROADCAST MEDIA & JOURALISM, INC.
(formerly Canna Consumer Goods, Inc.)
A Nevada Corporation

5000 McNeel Industrial Way
Powder Springs, GA 30127
(Company's Address)

(877) 704-6773
(Company's telephone number)
www.cbmjinc.com(Company's Website)
mark@cbmjinc.com
(Company's email)
7310 – Advertising
(Company's SIC Code)

ANNUAL REPORT
For the Period Ending December 31, 2021
(the "Reporting Period")

As of March 31, 2022, the number of shares outstanding of our Common Stock was:

417,814,050 shares

As of September 30, 2021, the Date At End of Previous Reporting Period, the number of shares outstanding of our Common Stock was:

364,842,720 shares

As of December 31, 2020, the Most Recent Fiscal Year End Reporting Period, the number of shares outstanding of our Common Stock was:

222,613,658 shares

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell company status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control of the company has occurred over this reporting period:

Yes:☐ No:☒

PART A GENERAL COMPANY INFORMATION

Item 1. Name of the issuer and its predecessor (if any).

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

The Company is a Nevada corporation that was originally formed on March 9, 2004, under the name ProMana Solutions, Inc. On July 2, 2008, ProMana amended its Articles of Incorporation, and our name was changed to Crownbutte Wind Power, Inc. Thereafter, effective September 22, 2014 Crownbutte Wind Power, Inc. amended its Articles of Incorporation, and our name was changed to Canna Brands Inc. Effective June 10, 2015, Canna Brands Inc. amended its Articles of Incorporation, and our name was changed to Canna Consumer Goods Inc. Finally, effective November 6, 2020, Canna Consumer Goods Inc. amended its Articles of Incorporation, and our name was changed to Conservative Broadcast Media and Journalism, Inc.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g., active, default, inactive):

The Company was originally formed as, and currently is, a Nevada corporation. The Company is currently in good standing in the State of Nevada.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

During March 2021, the Company acquired all the assets of J. Vincent Creative Digital Marketing Agency (JVC) and ChristianRebelNation.com in Atlanta, GA from Jeff Evans in exchange for 250,000 restricted shares of the Company's common stock, valued at $13,325 or $.0529 per share. JVincentCreative.com is an established full-service Search Engine Optimization (SEO) and digital marketing agency. We now have access to JVC's team, clients, and core competencies of Search Engine Optimization (SEO), web design, and digital advertising. In addition to JVCs' client list and business acumen, as part of the purchase, the Company now also owns www.christianrebelnation.com, an e-commerce website and brand including all social media support portals and all product designs, CRN e-mail list, customized software, and supply chain.

During June 2021, the Company acquired 100% of the various assets owned and employed by USA Depot, Inc. in its operation of an e-commerce business that distributes and sells Conservative and Christian themed supplies, apparel, pins, flags, patriotic gifts, glasses, novelties, books, DVDs and more. In exchange, USA Depot, Inc, received 40,000,000 restricted shares of the Company's common stock, valued at $2,688,000 or $.0672 per share. For more information about this acquisition, see Item 5A (Current Operations) below. Upon consummation of this acquisition, Floyd Brown, Chairman of USA Depot, Inc., became the third member of the Company's Board of Directors together with Mark Schaftlein, our CEO, and Brandon Vallorani.

The address(es) of the issuer's principal executive office:

5000 McNeel Industrial Way, Powder Springs, GA 30127

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address: ☒

Has the Company or any of its predecessors ever been in bankruptcy, receivership, or other similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

Not applicable

The Company has not been, at any time, a "shell company" as that term is defined in Rule 12b-2 of the Exchange Act

Item 2. Security Information.

Trading Symbol:	CBMJ
Exact title and class of securities outstanding:	Common Stock
CUSIP:	208496C 10 6
Par or Stated Value:	$0.001 par value
Total Shares Authorized:	500,000,000 as of March 31, 2022 (1)
Total Shares Outstanding:	417,814,050 as of March 31, 2022
Number of shares in Public Float:	104,507,317 as of March 31, 2022.
Total number of shareholders of record:	105 as of March 31, 2022.

Trading Symbol:	None
Exact title and class of securities outstanding:	Series 2014A Preferred Stock
CUSIP:	None
Par or Stated Value:	$0.001 par value
Total Shares Authorized:	1,000 as of March 31, 2022
Total Shares Outstanding:	1,000 as of March 31, 2022

Trading Symbol:	None
Exact title and class of securities outstanding:	Series B Preferred Stock (2)
CUSIP:	None
Par or Stated Value:	$0.001 par value
Total Shares Authorized:	24,999,000 as of March 31, 2022
Total Shares Outstanding:	24,499,000 as of March 31, 2022

(1) The number of shares required to satisfy the requirements of our convertible promissory notes payable, shares issuable to consultants and others, stock options and stock warrants exceeds the number of unissued shares. We currently have 500,000,000 shares of common stock authorized, but that number is insufficient for us to meet our obligations to certain individuals, officers, corporations and related corporations under the terms of our convertible promissory notes payable, shares issuable to consultants and others, stock options and stock warrants. Due to existing restrictions limiting the holder of a convertible note to receive, upon conversion, shares of common stock which will not exceed 4.9% of our issued and outstanding common stock and the extended period over which stock options and stock warrants may be exercised, there is no imminent requirement that the number of our authorized capital stock be increased. At an appropriate time, we envision seeking shareholder approval of an increase in our authorized capitalization to some greater number of authorized shares, but we cannot provide any assurance that we will be able to obtain the necessary shareholder approval. If we fail to obtain shareholder approval for the increase in authorized capitalization, we may be in default under the terms of the convertible promissory notes payable, stock options and stock warrants. At March 31, 2022, the total shares issued and outstanding, issuable upon conversion of convertible notes payable and unissued shares to consultants, Company executives, Series B Preferred Stock, stock options, stock warrants and to others would be approximately 553,409,000 shares of our common stock which exceeded the number of authorized shares of our common stock by approximately 53,409,000 shares.

(2) On September 11, 2020, the Company filed a Certificate of Designation whereby 24,999,000 shares of authorized preferred stock were designated as Series B Preferred Stock, $.001 par value.

The name and address of the Company's transfer agent is:

Worldwide Stock Transfer, LLC
One University Plaza, Suite 505
Hackensack, NJ 07666
Telephone no.: (201) 820-2008
FAX no.: (201) 820-2010
Email: info@worldwidetransfer.com

Is the Transfer Agent registered under the Exchange Act? Yes: ☒ No: ☐

Item 3. Issuance History.

Disclosure under this Item 3 includes, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services.

A. Changes in the Number of Outstanding Shares.

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

Number of Shares Outstanding as of January 1, 2020:	Opening Balance: Common: 190,137,660 Preferred: 1,000								
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares issued (or cancelled)	Class of Securities	Value of shares issued ($/per share) at issuance	Were the shares issued at a discount to market price at the time of issuance? Yes or No	Individual/Entity Shares were issued to (entities must have individual with voting/investment control disclosed).	Reason for share issuance (e.g., for cash or debit conversion) OR Nature of Services Provided (if applicable	Restricted or Unrestricted as of this filing?	Exemption or Registration Type?
4/24/2020	New Issuance	5,666,666	Common	15,867	No	Town and Country Consultants. Inc. (Christopher Kavanaugh with voting and Investment control)	Strategic Consulting Services (1)	Restricted	Section 4(a)(2) of the 1933 Act
7/8/2020	New Issuance	5,666,666	Common	15,867	No	Town and Country Consultants. Inc. (Christopher Kavanaugh with voting and Investment control)	Strategic Consulting Services (1)	Restricted	Section 4(a)(2) of the 1933 Act
9/9/2020	New Issuance	7,976,000	Common	79,760	No	Capital Consulting, Inc. (Mark Schaftlein has voting and investment control)	Convert Cash Advances (2)	Restricted	Section 4(a)(2) of the 1933 Act
9/29/2020	New Issuance	10,000,000	Preferred Series B	100,000	No	Capital Consulting, Inc. (Mark Schaftlein has voting and investment control)	Securities Purchase Agreement (3)	Restricted	Section 4(a)(2) of the 1933 Act

10/15/2020	New Issuance	7,500,000	Common	93,000	No	Capital Consulting, Inc. (Mark Schaftlein has voting and investment control)	Strategic Consulting Services (4)	Restricted	Section 4(a)(2) of the 1933 Act
10/15/2020	New Issuance	5,666,666	Common	15,867	No	Town and Country Consultants. Inc. (Christopher Kavanaugh with voting and Investment control)	Strategic Consulting Services (1)	Restricted	Section 4(a)(2) of the 1933 Act
11/12/2020	New Issuance	1,500,000	Preferred Series B	15,000	No	NWBB, Inc. (Marc Hatch with voting and Investment control)	Securities Purchase Agreement (5)	Restricted	Section 4(a)(2) of the 1933 Act
1/20/2021	New Issuance	2,000,000	Common	34,800	No	Mike Erskine	Consideration in acquiring business assets (6)	Restricted	Section 4(a)(2) of the 1933 Act
1/12/2021	New Issuance	2,500,000	Preferred Series B	25,000	No	Tracey Clarkson	Securities Purchase Agreement (7)	Restricted	Section 4(a)(2) of the 1933 Act
1/21/2021	New Issuance	1,500,000	Preferred Series B	15,000	No	NWBB, Inc. (Marc Hatch with voting and Investment control)	Securities Purchase Agreement (5)	Restricted	Section 4(a)(2) of the 1933 Act
2/5/2021	New Issuance	2,500,000	Preferred Series B	25,000	No	Tracey Clarkson	Securities Purchase Agreement (7)	Restricted	Section 4(a)(2) of the 1933 Act
2/8/2021	New Issuance	1,499,000	Preferred Series B	14,990	No	Michael Weatherred	Securities Purchase Agreement (8)	Restricted	Section 4(a)(2) of the 1933 Act
2/10/2021	New Issuance	5,000,000	Preferred Series B	50,000	No	David Bradley SFH 2005 Family Trust (Steven Hoetze, Trustee, with voting and investment control)	Securities Purchase Agreement (9)	Restricted	Section 4(a)(2) of the 1933 Act

3/9/2021	New Issuance	45,000,000	Common	450,000	Yes	Brandon Vallorani	Debt Conversion (10)	Restricted	Section 3(a)(9) of the 1933 Act
3/9/2021	New Issuance	7,500,000	Common	75,000	Yes	Gary Demar	Debt Conversion (11)	Restricted	Section 3(a)(9) of the 1933 Act
3/9/2021	New Issuance	2,500,000	Common	25,000	Yes	Liz Martin	Debt Conversion (12)	Restricted	Section 3(a)(9) of the 1933 Act
3/9/2021	New Issuance	4,000,000	Common	40,000	Yes	Raymond Vallorani	Debt Conversion (13)	Restricted	Section 3(a)(9) of the 1933 Act
3/9/2021	New Issuance	2,000,000	Common	20,000	Yes	Joyce Martin	Debt Conversion (14)	Restricted	Section 3(a)(9) of the 1933 Act
3/9/2021	New Issuance	2,000,000	Common	20,000	Yes	Lisa Desko	Debt Conversion (15)	Restricted	Section 3(a)(9) of the 1933 Act
3/9/2021	New Issuance	2,000,000	Common	20,000	Yes	Chris Desko	Debt Conversion (16)	Restricted	Section 3(a)(9) of the 1933 Act
3/9/2021	New Issuance	1,500,000	Common	15,000	Yes	James Demar	Debt Conversion (17)	Restricted	Section 3(a)(9) of the 1933 Act
3/9/2021	New Issuance	500,000	Common	5,000	Yes	Karissa Cost	Debt Conversion (18)	Restricted	Section 3(a)(9) of the 1933 Act

3/9/2021	New Issuance	300,000	Common	3,000	Yes	Tracey Clarkson	Debt Conversion (19)	Restricted	Section 3(a)(9) of the 1933 Act
3/9/2021	New Issuance	300,000	Common	3,000	Yes	Tanya Grimsley	Debt Conversion (20)	Restricted	Section 3(a)(9) of the 1933 Act
3/9/2021	New Issuance	300,000	Common	3,000	Yes	Adam Vallorani	Debt Conversion (21)	Restricted	Section 3(a)(9) of the 1933 Act
3/9/2021	New Issuance	1,600,000	Common	16,000	Yes	Aaron Mccaughn	Debt Conversion (22)	Restricted	Section 3(a)(9) of the 1933 Act
3/9/2021	New Issuance	2,500,000	Common	25,000	Yes	Jared Vallorani	Debt Conversion (23)	Restricted	Section 3(a)(9) of the 1933 Act
3/9/2021	New Issuance	500,000	Common	5,000	Yes	Jared Cost	Debt Conversion (24)	Restricted	Section 3(a)(9) of the 1933 Act
3/9/2021	New Issuance	300,000	Common	3,000	Yes	Jeff Evans	Debt Conversion (25)	Restricted	Section 3(a)(9) of the 1933 Act
5/25/2021	New Issuance	6,067,537	Common	364,052	Yes	Nacel Energy Corporation (Mark Schaftlein has voting and investment control)	Debt Conversion (26)	Restricted	Section 3(a)(9) of the 1933 Act
6/15/2021	New Issuance	250,000	Common	13,225	No	Jeff Evans	Consideration in acquiring business assets (27)	Restricted	Section 4(a)(2) of the 1933 Act

6/15/2021	New Issuance	381,557	Common	7,609	Yes	Rick Basse Consulting, PLLC. (Rick Basse, with voting and Investment control)	Consulting services (28)	Restricted	Section 4(a)(2) of the 1933 Act
6/8/2021	New Issuance	40,000,000	Common	2,688,000	No	USA Depot Inc. (Floyd Brown, with voting and Investment control)	Consideration in acquiring business assets (29)	Restricted	Section 4(a)(2) of the 1933 Act
7/9/2021	New Issuance	11,612,903	Common	24,000	No	Jay Wright	Exercise Stock Warrant (30)	Restricted	Section 4(a)(2) of the 1933 Act
7/9/2021	New Issuance	500,000	Common	40,250	No	Jay Wright	Exercise Series B Preferred Stock (31)	Restricted	Section 4(a)(2) of the 1933 Act
7/9/2021	New Issuance	2,500,000	Common	50,000	No	Capital Consulting, Inc. (Mark Schaftlein has voting and investment control)	Exercise Series A Warrants (323)	Restricted	Section 4(a)(2) of the 1933 Act
7/22/2021	New Issuance	6,117,065	Common	24,468	Yes	Voiceflix, Inc. (Amber Finney, has voting and investment control)	Debt Conversion (33)	Restricted	Section 3(a)(9) of the 1933 Act
11/10/2021	New Issuance	2,500,000	Common	50,000	No	V and R Trust (Floyd Brown has voting and investment control)	Exercise Series A Warrants (34)	Restricted	Section 4(a)(2) of the 1933 Act
11/10/2021	New Issuance	1,250,000	Common	25,000	No	Capital Consulting, Inc. (Mark Schaftlein has voting and investment control)	Exercise Series A Warrants (35)	Restricted	Section 4(a)(2) of the 1933 Act
11/10/2021	New Issuance	7,200,000	Common	72,000	Yes	Jay Wright	Debt Conversion (36)	Restricted	Section 3(a)(9) of the 1933 Act

11/10/2021	New Issuance	21,221,330	Common	848,853	No	Brandon Vallorani	Debt Conversion (37)	Restricted	Section 3(a)(9) of the 1933 Act
Shares Outstanding on December 31, 2021 (38)	Ending Balance: Common: 397,014,050 Preferred: 24,500,000								

Please note the following additional details, including footnotes to the table above:

(1) On September 18, 2019, the Company signed a one-year Consulting Agreement with Town and Country Consultants, Inc. (Christopher Kavanaugh with voting and investment control) for strategic services including product planning, market development, marketing, public relations, acquisitions, mergers and other services. The consultant shall receive compensation consisting of 17,000,000 restricted shares of the Company's common stock, which shares are valued at $47,600 or $0.0028 per share. These shares shall be issued in three increments starting with 5,666,666 restricted shares on January 18, 2020, 5,666,666 restricted shares on May 18, 2020 and 5,666,667 restricted shares on September 19, 2020. The 5,666,666 restricted shares due on January 18, 2020 were issued to the consultant on April 24, 2020. The 5,666,666 restricted shares due on May 18, 2020 were issued to the consultant on July 8, 2020. The 5,666,667 restricted shares due on September 19, 2020 were issued to the consultant on October 15, 2020.

(2) On September 9, 2020, the Company converted cash advances due the Company's CEO into 7,976,000 restricted shares of the Company's common stock. The shares are valued at $79,760 or $0.01 per share.

(3) On September 11, 2020, the Company filed a Certificate of Designation whereby 24,999,000 shares of authorized preferred stock were designated as Series B Preferred stock, $.001 par value. On September 29, 2020, Capital Consulting, Inc. (Mark Schaftlein, the Company's CEO, has voting and investment control) executed and delivered a Securities Purchase Agreement for the purchase of 10,000,000 units of the Company's securities for $100,000 or $0.01 per unit. Each unit consists of one share of Series B Preferred Stock, a Class A warrant which entitles Capital Consulting, Inc. to purchase one share of the Company's common stock at an exercise price of $0.02 per share for a term of three years, and a Class B warrant which entitles Capital Consulting, Inc. to purchase one share of the Company's common stock at an exercise price of $0.03 per share for a term of two years after the date the Class A Warrant was exercised.

(4) On October 15, 2020, the Company issued 7,500,000 restricted shares of its common stock to Capital Consulting, Inc. (Mark Schaftlein has voting and investment control) to satisfy and pay, at $0.01 per share, an aggregate of $75,000 in consulting services rendered during a 30-month period ending December 31, 2016.

(5) On September 11, 2020, the Company filed a Certificate of Designation whereby 24,999,000 shares of authorized preferred stock were designated as Series B Preferred stock, $.001 par value. On November 12, 2020, NWBB, Inc. (Marc Hatch has voting and Investment control) executed and delivered a Securities Purchase Agreement for the purchase of 1,500,000 units of the Company's securities for $15,000 or $0.01 per unit. On January 21, 2021, NWBB, Inc. purchased an additional 1,500,000 units of the Company's securities for $15,000 or $0.01 per unit. Each unit consists of one share of Series B Preferred Stock, a Class A warrant which entitles NWBB, Inc. to purchase one share of the Company's common stock at an exercise price of $0.02 per share for a term of three years, and a Class B warrant which entitles NWBB, Inc. to purchase one share of the Company's common stock at an exercise price of $0.03 per share for a term of two years after the date the Class A Warrant was exercised.

(6) On December 22, 2020, the Company purchased the assets of Military Grade Coffee from Mike Erskine in exchange for 2,000,000 restricted shares of the Company's common stock, $10,000 cash and 1,000,000 stock options to purchase the Company's restricted common shares. The subject stock options are exercisable at a $0.015 per share cash only exercise price until their expiration date of January 12, 2024. The shares were valued at $34,800 or $.0174 per share and the stock options were valued at $15,055. The 2,000,000 restricted shares were issued to Mr. Erskine on January 20, 2021.

(7) On September 11, 2020, the Company filed a Certificate of Designation whereby 24,999,000 shares of authorized preferred stock were designated as Series B Preferred stock, $.001 par value. On January 12, 2021, Tracey Clarkson executed and delivered a Securities Purchase Agreement for the purchase of 2,500,000 units of the Company's securities for $25,000 or $0.01 per unit. On February 5, 2021, Ms. Clarkson purchased an additional 2,500,000 units of the Company's securities for $25,000 or $0.01 per unit. Each unit consists of one share of Series B Preferred Stock, a Class A warrant which entitles Ms. Clarkson to purchase one share of the Company's common stock at an exercise price of $0.02 per share for a term of three years, and a Class B warrant which entitles Ms. Clarkson to purchase one share of the Company's common stock at an exercise price of $0.03 per share for a term of two years after the date the Class A Warrant was exercised.

(8) On September 11, 2020, the Company filed a Certificate of Designation whereby 24,999,000 shares of authorized preferred stock were designated as Series B Preferred stock, $.001 par value. On February 8, 2021, Michael Weatherred executed and delivered a Securities Purchase Agreement for the purchase of 1,499,000 units of the Company's securities for $14,990 or $0.01 per unit. Each unit consists of one share of Series B Preferred Stock, a Class A warrant which entitles Mr. Weatherred to purchase one share of the Company's common stock at an exercise price of $0.02 per share for a term of three years, and a Class B warrant which entitles Mr. Weatherred to purchase one share of the Company's common stock at an exercise price of $0.03 per share for a term of two years after the date the Class A Warrant was exercised.

(9) On September 11, 2020, the Company filed a Certificate of Designation whereby 24,999,000 shares of authorized preferred stock were designated as Series B Preferred stock, $.001 par value. On February 10, 2021, the David Bradley SFH 2005 Family Trust (the "Trust") (Steven Hoetze, Trustee, has voting and investment control) executed and delivered a Securities Purchase Agreement for the purchase of 5,000,000 units of the Company's securities for $50,000 or $0.01 per unit. Each unit consists of one share of Series B Preferred Stock, a Class A warrant which entitles the Trust to purchase one share of the Company's common stock at an exercise price of $0.02 per share for a term of three years, and a Class B warrant which entitles the Trust to purchase one share of the Company's common stock at an exercise price of $0.03 per share for a term of two years after the date the Class A Warrant was exercised.

(10) On March 9, 2021, the noteholder converted $450,000 of principal into 45,000,000 restricted shares of the Company's common stock at $0.01 per share to partially satisfy a convertible promissory note dated October 6, 2020.

(11) On March 9, 2021, the assignee noteholder converted $75,000 of principal into 7,500,000 restricted shares of the Company’s common stock at $0.01 per share to partially satisfy a convertible promissory note dated October 6, 2020.

(12) On March 9, 2021, the assignee noteholder converted $25,000 of principal into 2,500,000 restricted shares of the Company’s common stock at $0.01 per share to partially satisfy a convertible promissory note dated October 6, 2020.

(13) On March 9, 2021, the assignee noteholder converted $40,000 of principal into 40,000,000 restricted shares of the Company’s common stock at $0.01 per share to partially satisfy a convertible promissory note dated October 6, 2020.

(14) On March 9, 2021, the assignee noteholder converted $20,000 of principal into 2,000,000 restricted shares of the Company’s common stock at $0.01 per share to partially satisfy a convertible promissory note dated October 6, 2020.

(15) On March 9, 2021, the assignee noteholder converted $20,000 of principal into 2,000,000 restricted shares of the Company’s common stock at $0.01 per share to partially satisfy a convertible promissory note dated October 6, 2020.

(16) On March 9, 2021, the assignee noteholder converted $20,000 of principal into 2,000,000 restricted shares of the Company’s common stock at $0.01 per share to partially satisfy a convertible promissory note dated October 6, 2020.

(17) On March 9, 2021, the assignee noteholder converted $15,000 of principal into 1,500,000 restricted shares of the Company’s common stock at $0.01 per share to partially satisfy a convertible promissory note dated October 6, 2020.

(18) On March 9, 2021, the assignee noteholder converted $5,000 of principal into 500,000 restricted shares of the Company’s common stock at $0.01 per share to partially satisfy a convertible promissory note dated October 6, 2020.

(19) On March 9, 2021, the assignee noteholder converted $3,000 of principal into 300,000 restricted shares of the Company’s common stock at $0.01 per share to partially satisfy a convertible promissory note dated October 6, 2020.

(20) On March 9, 2021, the assignee noteholder converted $3,000 of principal into 300,000 restricted shares of the Company’s common stock at $0.01 per share to partially satisfy a convertible promissory note dated October 6, 2020.

(21) On March 9, 2021, the assignee noteholder converted $3,000 of principal into 300,000 restricted shares of the Company’s common stock at $0.01 per share to partially satisfy a convertible promissory note dated October 6, 2020.

(22) On March 9, 2021, the assignee noteholder converted $16,000 of principal into 1,6000,000 restricted shares of the Company’s common stock at $0.01 per share to partially satisfy a convertible promissory note dated October 6, 2020.

(23) On March 9, 2021, the assignee noteholder converted $25,000 of principal into 2,500,000 restricted shares of the Company's common stock at $0.01 per share to partially satisfy a convertible promissory note dated October 6, 2020.

(24) On March 9, 2021, the assignee noteholder converted $5,000 of principal into 500,000 restricted shares of the Company's common stock at $0.01 per share to partially satisfy a convertible promissory note dated October 6, 2020.

(25) On March 9, 2021, the assignee noteholder converted $3,000 of principal into 300,000 restricted shares of the Company's common stock at $0.01 per share to partially satisfy a convertible promissory note dated October 6, 2020.

(26) On May 25, 2021, the Company issued 6,057,537 restricted shares of the Company's common stock at $364,052 or $0.06 per share to satisfy an amount due Nacel Corporation (Mark Schaftlein, the Company's CEO, has voting and investment control).

(27) On March 9, 2021, the Company purchased the assets of J. Vincent Creative Digital Marketing Agency and ChristianRebelNation.com from Jeff Evans in exchange for 250,000 restricted shares of the Company's common stock valued at 13,225 or $0529 per share.

(28) On October 19, 2020, the Company signed an agreement with a consultant to provide accounting services to the Company. The consultant is compensated with cash and paid $35 per hour in restricted shares of the Company's common stock based on 85% of the average closing price of the Company's common stock five (5) days prior to date of each invoice. The consultant has earned 131,557 restricted shares under the agreement valued at $4,509 or $.0343 per share. In addition, the consultant was granted 250,000 restricted shares of the Company's common stock valued at $3,100 or .0124 per share.

(29) On June 4, 2021, the Company acquired 100% of the various assets owned and employed by USA Depot, Inc. (Floyd Brown has voting and investment control) in its operation of an e-commerce business that distributes and sells Conservative and Christian themed supplies, apparel, pins, flags, patriotic gifts, glasses, novelties, books, DVDs and more. In exchange, USA Depot, Inc, received 40,000,000 restricted shares of the Company's common stock, valued at $2,688,000 or $.0672 per share.

(30) On July 9, 2021, the Company issued 11,612,903 restricted shares of the Company's common stock to Jay Wright for the exercise of warrants dated October 1, 2020. 6,000,000 warrants were exercised under a cashless exercise provision for 5,612,903 restricted shares of the Company's common stock and 6,000,000 warrants were exercised upon payment of $24,000, or $.004 per share, for issuance of 6,000,000 restricted shares of the Company's common stock.

(31) On July 9, 2021, the Company issued 500,000 restricted shares of the Company's common stock to Jay Wright upon the conversion of 500,000 shares of Series B Preferred Stock dated February 3, 2021, purchase for $5,000 or $.01 per share.

(32) On July 9, 2021, the Company issued 2,500,000 restricted shares of the Company's common stock to Capital Consulting, Inc. (Mark Schaftlein, the Company's CEO, has voting and investment control) upon the exercise of Class A warrants dated October 29, 2020. 2,500,000 Class A warrants were exercised upon the payment of $50,000, or $.02 per share, for 2,500,000 restricted shares of the Company's common stock.

(33) On July 22, 2021, the Company issued 6,117,065 shares of the Company's common stock upon conversion, at $.004 per share, of all principal and accrued interest in the amount of $24.468 due and owing under a convertible promissory note dated July 14, 2014 payable to Voiceflix, Inc. (Amber Finney, has voting and investment control).

(34) On November 10, 2021, V and R Trust (Floyd Brown has voting and investment control) exercised Class A warrants dated October 29, 2020. The 2,500,000 Class A warrants were exercised upon payment of $50,000, or $.02 per shares, for 2,500,000 restricted shares of the Company's common stock.

(35) On November 10, 2021, Capital Consulting, Inc. (Mark Schaftlein, the Company's CEO, has voting and investment control) exercised Class A warrants dated October 29, 2020. The 1,250,000 Class A warrants were exercised upon payment of $25,000, or $.02 per share, for 1,250,000 restricted shares of the Company's common stock.

(36) On October 7, 2021, Jay Wright converted $72,000 of principal owning under the October 6, 2020 convertible promissory note, at $0.01 per share, into 7,200,000 restricted shares of the Company's common stock to partially satisfy the note. The shares were issued to Mr. Wright on November 10, 2021.

(37) On October 8, 2021, the Company authorized an allonge to change the conversion rate from $0.01 per share to $0.04 per share on $800,000 of the $1,000,000 in principal owing and $48,853.20 of accrued interest owing under an October 6, 2020 convertible promissory note payable to Brandon Vallorani, a related party. On October 8, 2021, Mr. Vallorani converted, at $.04 per share, $848,853.20 of principal and interest owing under the subject October 6, 2020 convertible promissory note into 21,221,330 restricted shares of the Company's common stock to partially satisfy the note. The shares were issued to Mr. Vallorani on November 10, 2021.

(38) The following shares were not issued as of December 31, 2021:

- On July 9, 2021, the Company signed an agreement with Rick Basse Consulting PLLC (Rick Basse has voting and investment control) for accounting services to the Company. Mr. Basse is compensated with cash and paid $25 per hour in restricted shares of the Company's common stock based on 85% of the average closing price of the Company's common stock five (5) days prior to date of each invoice. The consultant has earned 73,829 shares under the agreement valued at $3,459 or $0.0469 per share. The shares were not issued to Mr. Basse at March 31, 2022.
- On October 22, 2021, Hanford Jordan, the assignee noteholder, converted $50,000 of principal into 5,000,000 restricted shares of the Company's common stock at $0.01 per share to partially satisfy a convertible promissory note dated October 6, 2020. The shares were issued on January 7, 2022.
- On October 22, 2021, Patrick Brown, the assignee noteholder, converted $50,000 of principal into 5,000,000 restricted shares of the Company's common stock at $0.01 per share to partially satisfy a convertible promissory note dated October 6, 2020. The shares were issued on January 7, 2022.
- On November 11, 2021, V and R Trust (Floyd Brown has voting and investment control), the assignee noteholder, converted $100,000 of principal into 10,000,000 restricted shares of the Company's common stock at $0.01 per share to partially satisfy a convertible promissory note dated October 6, 2020. The shares were issued on January 7, 2022.

- On December 10, 2021, Timothy T. Ewing, as assignee, converted $12,000 of a Company payable into 300,000 restricted shares of the Company's common stock at $0.04 per share to partially satisfy a portion of the remaining $87,000 due under a $132,000 contractual payment obligation under the Securities Purchase Agreement dated October 6, 2020, whereby DeDonato was acquired. . The shares were issued on January 7, 2022.
- On February 9, 2022, Intelligent Investors 1, LLC, as assignee, converted $30,000 of a Company payable into 725,000 restricted shares of the Company's common stock at $0.04 per share to partially satisfy a portion of the remaining $87,000 due under a $132,000 contractual payment obligation under the Securities Purchase Agreement dated October 6, 2020, whereby DeDonato was acquired. These shares have not yet been issued.
- On February 9, 2022, Brandon Vallorani converted $25,000 of a Company payable into 625,000 restricted shares of the Company's common stock at $0.04 per share to partially satisfy a portion of the remaining $87,000 due under a $132,000 contractual payment obligation under the Securities Purchase Agreement dated October 6, 2020, whereby DeDonato was acquired. These shares have not yet been issued.
- On March 2, 2022, Ben P. Lee, as assignee, converted $20,000 of a Company payable into 300,000 restricted shares of the Company's common stock at $0.04 per share to fully satisfy the final portion of the remaining $87,000 due under a $132,000 contractual payment obligation under the Security Purchase Transaction dated October 6, 2020, whereby DeDonato was acquired. The shares were issued on March 2, 2022.

B. Debt Securities, including Promissory and Convertible Notes.

The chart below lists and describes all outstanding promissory notes, convertible promissory notes and any other debt instrument that may be converted into a class of the issuer's equity securities as of December 31, 2021.

Check this box if there are no outstanding promissory notes, convertible notes or debt arrangements: ☐

Date of Note Issuance	Outstand-ing Balance ($)	Principal Amount at Issuance ($)	Interest Accrued ($)	Maturity Date	Conversion Terms (e.g., pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder	Reason (Note)
March 29, 2010	105,066	100,000	80,099	December 31, 2015	Indebtedness convertible to common shares at $0.004 per Share	Catherine C. Coleman	Loan (1)
March 26, 2014	5,278	2,500	2,778	March 26, 2015	Indebtedness convertible to common shares at $0.0025 per Share	Capital Consulting, Inc. (Mark Schaftlein has voting and investment control)	Loan
May 27, 2014	5,255	2,500	2,755	May 27, 2015	Indebtedness convertible to common shares at $0.0025 per Share	Capital Consulting, Inc. (Mark Schaftlein has voting and investment control)	Loan

June 25, 2014	4,178	2,000	2,178	June 25, 2015	Indebtedness convertible to common shares at $0.0025 per Share	Capital Consulting, Inc. (Mark Schaftlein has voting and investment control)	Loan
July 16, 2014	26,019	12,500	13,519	July 16, 2015	Indebtedness convertible to common shares at $0.004 per Share	Capital Consulting, Inc. (Mark Schaftlein has voting and investment control)	Loan
July 16, 2014	6,736	25,000	3,236	July 16, 2015	Indebtedness convertible to common shares at $0.004 per Share	V and R Trust (Floyd Brown is has voting and investment control)	Loan (3)
July 18, 2014	24,402	12,500	11,045	July 18, 2015	Indebtedness convertible to common shares at $0.004 per Share	Murray Fleming	Loan (2)
September 10, 2014	10,280	5,000	5,280	September 10, 2015	Indebtedness convertible to common shares at $0.0125 per Share	V and R Trust (Floyd Brown is has voting and investment control)	Loan
September 10, 2014	10,280	5,000	5,280	September 10, 2015	Indebtedness convertible to common shares at $0.0125 per Share	Capital Consulting, Inc. (Mark Schaftlein has voting and investment control)	Loan
September 12, 2014	10,280	5,000	5,280	September 12, 2015	Indebtedness convertible to common shares at $0.0125 per Share	V and R Trust (Floyd Brown is has voting and investment control)	Loan
September 29, 2014	20,494	10,000	10,494	September 29, 2015	Indebtedness convertible to common shares at $0.0125 per Share	Capital Consulting, Inc. (Mark Schaftlein has voting and investment control)	Loan
September 30, 2014	20,494	10,000	10,494	September 30, 2015	Indebtedness convertible to common shares at $0.0175 per Share	Ket Meeker	Loan
October 2, 2014	30,742	15,000	15,742	October 2, 2015	Indebtedness convertible to common shares at $0.0175 per Share	V and R Trust (Floyd Brown is has voting and investment control)	Loan
October 9, 2014	10,235	5,000	5,235	October 9, 2015	Indebtedness convertible to common shares at $0.0175 per Share	Prime Vector LLC (Barry Henthorn has voting and investment control)	Loan
October 14, 2014	10,235	5,000	5,235	October 14, 2015	Indebtedness convertible to common shares at $0.0175 per Share	Capital Consulting, Inc. (Mark Schaftlein has voting and investment control)	Loan
October 14, 2014	20,470	10,000	10,470	October 14, 2015	Indebtedness convertible to common shares at $0.0175 per Share	Capital Consulting, Inc. (Mark Schaftlein has voting and investment control)	Loan

January 26, 2015	9,985	5,000	4,985	January 26, 2016	Indebtedness convertible to common shares at $0.0125 per Share	Capital Consulting, Inc. (Mark Schaftlein has voting and investment control)	Loan
January 28, 2015	9,985	5,000	4,985	January 28, 2016	Indebtedness convertible to common shares at $0.0125 per Share	Garrett Vogel	Loan
March 19, 2015	9,887	5,000	4,887	March 19, 2016	Indebtedness convertible to common shares at $0.0125 per Share	Capital Consulting, Inc. (Mark Schaftlein has voting and investment control)	Loan
April 29, 2015	9,788	5,000	4,788	April 29, 2016	Indebtedness convertible to common shares at $0.005 per Share	Capital Consulting, Inc. (Mark Schaftlein has voting and investment control)	Loan
May 2, 2017	82,924	50,000	32,924	May 2, 2018	Indebtedness convertible to common shares at $0.01 per Share	Barry Henthorn	Payment to acquire Loudmouth Media, Inc.
March 1, 2018	7,558	5,000	2,558	March 1, 2019	Indebtedness convertible to common shares at $0.004 per Share	V and R Trust (Floyd Brown is has voting and investment control)	Loan
June 20, 2018	3,660	2,500	1,160	June 20, 2019	Indebtedness convertible to common shares at $0.0025 per Share	Scott Steciw	Loan
January 4, 2020	10,328	52,000	-	August 31, 2021	N/A	PayPal	Working Capital Loan
September 4, 2020	7,190	39,590	-	August 31, 2021	N/A	Shopify	Working Capital Loan
December 31, 2020	31,000	31,000	-	September 30, 2021	N/A	Bravera Holdings (Brandon DeDonato has voting and investment control)	Non-interest Loan
October 6, 2020	2,687	72,000	2,687	October 6, 2025	Indebtedness convertible to common shares at $0.01 per Share	Bradberry Securities, Inc. (Jay Wright has voting and investment control)	Loan (4)
February 24, 2021	51,229	50,785	444	February 24, 2026	N/A	Northwest Bank	PPP SBA Loan
June 11, 2021	26,563	50,000	1,563	October 11, 2021	N/A	USA Depot, Inc. (Floyd Brown has voting and investment control)	Loan
November 19, 2021	25,000	25,000	-	November 19, 2022	N/A	Floyd Liftable Media (Floyd Brown has voting and investment control)	Non-interest Loan

Please note the following additional details, including footnotes to the table above:

(1) On July 14, 2014, the Company issued an amended and restated $100,000 promissory note payable to a stockholder which consolidated, amended and restated the terms of the original $100,000 promissory note dated March 29, 2010 payable to the stockholder. The amended and restated note bears interest at 12% and has a new maturity date of December 31, 2015. In addition, at any time, the holder of the amended note may convert indebtedness due on the amended note into shares of the Company's common stock at an exercise price of $.004 per share. After the due date, the interest rate on the amended note increases to 15%. During October 2014, $25,000 principal was converted into 6,250,000 restricted shares of the Company's company stock at $.004 per share. During January and February 2015, $43,333 principal was converted into 10,833,250 restricted shares of the Company's company stock at $.004 per share. On October 15, 2015, an entity converted $6,700 into 1,675,000 shares of the Company's common stock at $.004 per share.

(2) On June 23, 2021, the Company and Mr. Fleming executed a Note Repayment Agreement pursuant to which the Company agreed to make monthly installment payments to Mr. Fleming, with each monthly installment payment being in an amount sufficient to repay in full outstanding amounts due and owing on a specific convertible note. A total of $24,402 remains due under the repayment schedule, being payable in installment amounts due after December 31, 2021.

(3) On January 5, 2018, the individuals converted $32,027 of indebtedness due under the convertible promissory note into 8,006,850 restricted shares of the Company's common stock at $.004 per share to partially satisfy the obligation.

(4) On November 10, 2021, Bradberry Securities, Inc. (Jay Wright has voting and investment control) converted $72,000 of principal due under the convertible promissory note into 7,200,000 restricted shares of the Company's common stock at $.01 per share to partially satisfy the obligation.

During the year ended December 31, 2020, the Company's CEO evaluated a loan dated March 29, 2010 made by David L. Cohen and determined that the subject loan was no longer a liability of the Company. The loan was over 10 years old, and the Company has been unable to contract the loan holder. The Company recorded a $210,335 gain on debt extinguishment for the aggregate of principal and accrued interest on the subject loan.

During the year ended December 31, 2020, the Company's CEO evaluated a demand loan dated May 21, 2010 from Starinvest (Robert H. Cole has voting and investment control) and determined that the subject loan was no longer a liability of the Company. The loan was over 10 years old, and the Company has been unable to contract the loan holder. The Company recorded a $5,000 gain on debt extinguishment for the principal on the loan.

Nacel Energy Corporation and Financing Activities.

During an approximate one year period after becoming a shareholder in January 2011, Nacel Energy Corporation ("Nacel") advanced to the Company, from time to time, an aggregate amount of approximately \$475,000 in general operating capital, with such advances being used for the development of the Company's then pipeline of wind power projects and to assist the Company in developing and obtaining financing for its 200 MW Gascoyne II wind power generation project located on 1733 acres between the towns of Bowman and Hettinger, North Dakota. However, since it was not able to finance the Gascoyne II project, the Company ceased and terminated any further efforts in January 2012 related to the development of the Gascoyne II wind project. Thereafter, the Company made various payments to Nacel to repay and reduce the aggregate advances which it had made. As of March 31, 2021, the Company owed Nacel \$364,052. On May 20, 2021, the Company converted the cash advances of \$364,052 into 6,067,537 restricted shares of the Company's common stock to fully satisfy the obligation. The shares were valued at \$364,052 or \$0.06 per share.

Item 4. Financial Statements.

A. The following financial statements were prepared in accordance with:

☒ U.S. GAAP
☐ IFRS

B. The financial statements for this reporting period were prepared by:

Name: Rick Basse, CPA
Title: Owner of Rick Basse Consulting, PLLC
Relationship to Issuer: Accountant engaged by Company

The following financial statements described below are provided and incorporated by this reference for the most recent fiscal year or quarter:

C. Consolidated Balance Sheets;
D. Consolidated Statements of Operations;
E. Statement of Changes in Shareholders' Equity
F. Statement of Cash Flows;
G. Financial Notes; and
H. Audit letter, if audited (the Company was not Audited)

Management's Discussion and Analysis or Plan of Operation.

A. Plan of Operation. Until October 2020, we had limited revenues since inception, and, accordingly, had incurred losses from our operations. For the year ended December 31, 2021, we generated \$4,440,672 in revenues and produced a net loss of \$2,426,785. We have an accumulated deficit since inception of \$10,778,936. Currently, we are focusing on increasing our profitability from operations arising from, and related to, our October 2020 acquisition of DeDonato Enterprises, LLC and our June 2021 acquisition of e-commence business assets of USA Depot, Inc. We anticipate that such acquisitions should raise our annual revenues to \$7,000,000 per year, but there are no assurances as to the amount of future revenues which may be generated.

For the foreseeable future, we are optimistic about our operating plan and realizing the potential inherent in, and arising from our acquisition of DeDonato Enterprises, LLC on October 6, 2020 and acquisition of e-commerce business assets of USA Depot, Inc. on June 4, 2021. However, our operating plan is dependent upon our ability to generate continued revenues from our business operations, conserve existing cash resources and the ability to obtain additional capital through equity financing and/or debt financing in an effort to provide the necessary funds and cash flow to meet our obligations on a timely basis and to operate our current business in an efficient and economical manner. In the event that we are unable to generate revenues from our business operations, conserve existing cash resources and/or obtain the additional and necessary capital, we may have to cease or significantly curtail various portions of our business operations. This could materially impact our ability to continue as a going concern for a reasonable period of time.

Liquidity and Capital Resources

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and satisfaction of liabilities in the normal course of business. Since our inception, we have had limited revenues until October 2020, and, accordingly, have incurred losses from our operations. At December 31, 2021, we have an accumulated deficit since inception of $10,778,936. We did achieve $4,440,672 of revenues from our acquisition of DeDonato Enterprises, LLC on October 6, 2020 and acquisition of e-commerce business assets of USA Depot, Inc. on June 4, 2021. We anticipate being able to generate substantial future annual revenues in amounts up to approximately $7,000,000, but there are no assurances as to the amount of future revenues which may be generated.

As of December 31, 2021, we had cash of $75,764 and a working capital deficit of $343,167 . This compares to cash of $54,453 and a working capital deficit of $1,132,923 at December 31, 2020. The working capital improvement of $789,756 is primarily a result of the inventory included in the USA Depot Inc acquisition of $487,091, the sale of Loudmouth for a $68,800 investment in marketable securities and conversion of $364,052 due a shareholder (Nacel) into shares of the Company's common stock.

B. Management's Discussion and Analysis of Financial Condition and Results of Operations.

Results of Operations for the year ended December 31, 2021 compared to the year ended December 31, 2020:

Overview. We had $4,440,672 and $710,805 of revenues for the years ended December 31, 2021 and 2020, respectively. There was a net loss of $2,426,785 after an approximate $1,429,000 charge for the warrants issued pursuant to our various September 7, 2020 stock purchase agreements and an approximate $469,000 write-off of the debt discount associated with the $728,000, $72,000 and $200,000 long-term promissory notes debt conversion on March 9, 2021, October 7, 2021 and December 15, 2021, respectively into restricted shares of the Company's common stock for year ended December 31, 2021 and net income of $178,547 after a $481,469 gain on extinguishment of a promissory notes payable and other payables for the year ended December 31, 2020. The increase in net loss of $2,605,332 is attributable to the factors discussed below.

Revenues. We generated revenues of $4,440,672 and $710,805 during the years ended December 31, 2021 and 2020, respectively. We are optimistic we will be generating significant revenues in the future which is attributable to our acquisitions of DeDonato and USA Depot, Inc. and their ongoing business operations.

Gross Margin. Once cost of revenue and other expenses to generate revenue are considered, we had gross margins of $1,738,779 (being 39.2% of revenue) and $402,675 (being 56.7% of revenue) from our operations for the years ended December 31, 2021 and 2020, respectively. The $1,336,1041 increase in gross margin is attributable to our acquisitions of DeDonato on October 6, 2020 and e-commerce business assets of USA Depot on June 4, 2021.

Expenses. Our operating expenses were $3,614,799 and $582,094 for the years ended December 31, 2021 and 2020, respectively. The increase of $3,032,705 was primarily attributable to our acquisitions of DeDonato on October 6, 2020 and USA Depot on June 4, 2021. Salaries increased by approximately $1,116,000, stock-based compensation increased by approximately $1,385,000 which includes an approximate $1,429,000 charge for the warrants issued pursuant to our various September 7, 2020 stock purchase agreements, professional fees increased by approximately $95,000, amortization and depreciation expense increased by approximately $74,000, advertising increased by approximately $4,000 and other general and administrative expenses increased by approximately $359,000.

Other Income (Expense). Our total other income (expense) was ($550,765) and $357,966 for the years ended December 31, 2021 and 2020, respectively. The decrease of $908,731 was attributable to a net $430,199 gain on extinguishment of a promissory notes payable and other accounts payable during the years ended December 31, 2021 and 2020, a $541,546 increase in interest expense primarily a result of an approximate $469,000 write-off of a debt discount associated with the $728,000, $72,000 and $200,000 long-term promissory notes debt conversion on March 9, 2021, October 7, 2021 and December 15, 2021, respectively, into restricted shares of the Company's common stock, a $85,200 decrease in other expense related to the change in market value of our marketable securities and an $1,050 impairment change for the intangible assets included in our acquisition of Canna Broadcasting Network and Canna News Group and bartering assets, offset by a $149,264 gain on the sale of Loudmouth during the years ended December 31, 2021.

Capital Structure and Resources

We had total assets of $5,338,308 as of December 31, 2021, which consisted of $75,764 cash, $69,800 marketable securities received in exchange for our sale of Loudmouth, accounts receivable of $3,576, inventory of $565,278, $31,292 prepaid expenses from unused media credits from our acquisition of Canna Broadcasting Network and Canna News Group in December 2018 and our OTC Markets annual fee, property and equipment (net of accumulated depreciation) for $176,667 from our USA Depot e-commence business asset acquisition, $182,500 for our operating leases, intangible assets of $439,248 (net of accumulated amortization) from our Military Grade Coffee, Republican email databases, J. Vincent Creative Digital Marketing Agency and ChristianRebelNation.com and USA Depot acquisitions, goodwill of $3,790,983 from our DeDonato, Military Grade Coffee and USA Depot acquisitions and other assets of $3,200.

We had total liabilities of $1,250,598 as of December 31, 2021 consisting of accounts payable for $65,739, accrued expenses for $343,366, the current portion of operating lease liabilities for $74,439, related party payables for $284,224, notes payable for $17,519, related party notes payable for $81,000, short-term convertible notes payable for $138,467, related party short-term convertible notes payable for $64,500, dividends payable of $21,060 from our Class B Preferred Stock, the long-term portion of operating lease liabilities for $109,499 and long-term notes payable from PPP loans for $50,785. For further information and details on convertible notes which have been issued, see Note 5 (Notes Payable) to the financial statements attached hereto as Exhibit A and information set forth in Item 3 B above. For further information and details on the accrued expenses, see Note 4 (Accrued Expenses) to the financial statements attached hereto as Exhibit A.

At December 31, 2021, we had total stockholders' equity of $4,087,710. We have had net losses since inception and an accumulated deficit of $10,778,936 at December 31, 2021.

For the year ended December 31, 2021, we used net cash of $195,411 from operating activities. Net cash of $129,002 was used in investing activities from our acquisition of mailing lists during the years ended December 31, 2021. We were provided cash of $345,724 from a $50,785 PPP notes payable, related party advances of $69,224, the exercise of warrants for $149,000, $134,990 from our various September 11, 2020 stock purchase agreements, $75,000 from a related party notes payable, offset by $133,275 in payments on notes payables, related party notes payable and convertible notes payable and accrued interest.

B BUSINESS INFORMATION

Item 5. Issuer's Business, Products and Services.

A. __Summary of the Issuer's Business Operations.__

Current Operations

On October 6, 2020, we acquired all ownership interests of DeDonato Enterprises, LLC (DeDonato), which is a wholly owned subsidiary. The transaction is immediately accretive on revenue per share, EBITDA per share, and earnings per share basis. DeDonato is generating roughly $2 million ($2,000,000) per year in revenue and is currently profitable. DeDonato is a Digital Marketing Agency based in Metro-Atlanta that specializes in reaching a conservative/libertarian/religious audience. Among other business activities, DeDonato operates numerous social media accounts across several platforms with over 2 million followers, owns an active database of 12.2 million opt-in email subscribers, and publishes a network of 47 monetized political/news websites generating 10 million-page views per month. Some of the marquis sites include www.flagandcross.com, and www.libertyhub.com. DeDonato also maintains one of the largest collections of historical documents on the web at www.constitution.com. In addition, DeDonato operates a brick-and-mortar coffee shop in Hiram, GA, and e-commerce websites including www.thrashercoffee.com/, www.valloranicigars.com, and an e-commerce portal at their primary site www.store.flagandcross.com/.

The purchase price for the acquisition of DeDonato was $2,000,000 payable $68,000 in cash at closing, an additional $132,000 in cash payable over the ensuing 19 months and two convertible promissory notes in the aggregate amount of $1,800,000. The notes bear interest at 4% per annum, payable quarterly, with a five-year term ending on October 6, 2025. The note holders may convert the principal and accrued interest into shares of the Company's common stock at a conversion rate $0.01 per share and mandatory conversion occurs after October 6, 2022, if the Company's stock price closes above $0.04 per share for 10 consecutive trading days. The amounts due and owing under the convertible notes are secured by DeDonato granting the holders thereof a first and prior security interest on the assets of DeDonato.

Brandon Vallorani, CEO of DeDonato, was added as a member of the Board of Directors of the Company. He was also given a five-year employment agreement ending on September 30, 2025. Mr. Vallorani will serve as the DeDonato's President and CEO and be compensated with a base salary of $180,000 per year plus various incentives for reaching certain milestones. On October 31, 2021, Mr. Vallorani resigned as CEO of DeDonato. Mr. Vallorani will remain a director. Mr. Vallorani will provide outside consulting services to DeDonato and will be paid a commission for successful performance.

On January 10, 2022, we hired Hanford Jordan as CEO of our subsidiaries DeDonato Enterprises/Patriot Depot. Mr. Jordan will run both companies as they complete the merger of their business operations. Mr. Jordan currently serves as COO/CFO of Liftable Media and the CEO of Western Journal and Firefly Engagement. He will retain those positions as well. Mr. Jordan is a CPA and has been an Executive with Liftable Media for 7 years. Mr. Hanford's Management Agreement includes monthly compensation of $10,000 until March 31, 2022 and on a month-to-month term thereafter.

In addition, we are currently providing marketing and media services through the use of media assets specific to marketing, advertising and mass messaging to various industries which no longer includes the cannabis industry and its customers.

During December 2020, we acquired substantially all of the assets of the "Military Grade Coffee" business which assets include the Military Grade Coffee trademark, copyrights, www.militarygradecoffee.com, all future revenues, inventory and all other intellectual property. In addition, the purchase included social and marketing outlets such as the business's Facebook, Twitter, LinkedIn, and other media portals. The purchase price for the acquisition of Military Grade Coffee was $59,855 payable $10,000 in cash at closing, 2,000,000 shares of the Company's restricted common stock valued at $34,800 or $0.0174 per share and 1,000,000 stock options valued at $15,055.

During March 2021, we acquired all the assets of J. Vincent Creative Digital Marketing Agency (JVC) and ChristianRebelNation.com in Atlanta, GA from Jeff Evans in exchange for issuing 250,000 restricted shares of the Company's common stock valued at $13,225 or $.0529 per share. JVincentCreative.com is an established full-service Search Engine Optimization (SEO) and digital marketing agency. We now have access to JVC's team, clients, and core competencies of Search Engine Optimization (SEO), web design, and digital advertising. In addition to JVC's client list and business acumen, as part of the purchase, we now also own www.christianrebelnation.com, an e-commerce website and brand including all social media support portals and all product designs, CRN e-mail list, customized software, and supply chain.

On April 21, 2021, the Company sold all outstanding 500,000 restricted shares of common stock in its wholly owned subsidiary, Loudmouth Media, Inc, to Reeltime Rentals, Inc. In exchange, the Company received 1,000,000 restricted shares of the common stock of Reeltime Rentals, Inc. The shares were valued at $155,000 or $0.1550 per share. In May, 2017, we had acquired Loudmouth Media, Inc., which was an interactive news portal dedicated to providing news specific to the marijuana industry.

During June 2021, the Company acquired 100% of the various assets owned and employed by USA Depot, Inc. in its operation of an e-commerce business that distributes and sells Conservative and Christian themed supplies, apparel, pins, flags, patriotic gifts, glasses, novelties, books, DVDs and more. In exchange, USA Depot, Inc, received 40,000,000 restricted shares of the Company's common stock, valued at $2,688,000 or $.0672 per share. We anticipate that this acquisition will enable us to double the size of its annual revenue to approximately $7M, but there are no assurances as to the amount of future revenues which may be generated.

The Company's CEO hosts a political and economic show called The Schaftlein Report. The show may be viewed Monday through Friday at 8 a.m. Eastern time at www.schaftleinreport.com. The report may also be viewed at 8:00 p.m. Eastern time on www.facebook.com, www.rumble.com, www.youtube.com,Apple I tunes, Amazon Audible, Spotify and iHeartRadio.

Material Contract

On October 1, 2020, the Company signed an Engagement Agreement with an Advisor, to provide financial and legal advisory services related to potential merger and acquisition transactions, legal advice, business development and/or regulatory issues of the Company. The Advisor is compensated as follows:

1. A $2,000 retainer on October 6, 2020 and monthly thereafter for the next 12 months.
2. Twelve million stock warrants in restricted shares of the Company's common stock which vest immediately. The warrants are for five years with a strike price of $0.004 with a cashless exercise feature (using standard cashless exercise method) for six million shares and cash exercise for six million shares. The warrants will be callable at any time for a price of $10 (in aggregate), if the Advisor voluntarily terminates the agreement prior to December 31, 2021. The warrants were valued at $171,196
3. A 4% success fee in cash for identifying any financing and closing any financing for the Company.
4. A 4% success fee in cash for identifying any merger and acquisition target and closing any merger and acquisition for the Company.
5. A 6% business development fee of the collected revenue for any customer the Advisor introduces to the Company for a period of five years from the date of introduction.

On June 11, 2021 the advisor exercised the 12,000,000 warrants and received 11,612,903 restricted shares of the Company's common stock. Under the exercise agreement, 6,000,000 warrants were exercised pursuant to a cashless provision for 5,612,903 restricted shares of the Company's common stock and 6,000,000 warrants were exercised upon payment of $24,000, or $.004 per share, for 6,000,000 restricted shares of the Company's common stock.

On June 23, 2021, the Company and Mr. Fleming, a note holder, executed a Note Repayment Agreement pursuant to which the Company agreed to make monthly installment payments to Mr. Fleming, with each monthly installment payment being in an amount sufficient to repay in full outstanding amounts due and owing on a specific convertible note. Currently, in accordance with the terms of the subject Agreement, the Company paid, prior to December 31, 2021, $38,212 to Mr. Fleming which fully paid and satisfied all amounts due and owing on certain convertible notes dated February 3, 2014, April 4, 2014, May 27, 2014, June 19, 2014, September 10, 2014 and October 3, 2014. A total of $24,402 remains due on the convertible note dated July 18, 2014 under the repayment schedule, being payable in installment amounts due after December 31, 2021. For further information concerning the remaining convertible note to be paid under this Agreement, see Item 3B above (footnote (2) to the note table).

On January 10, 2022, the Company and Hanford Jordan entered into a Management Agreement whereby Mr. Jordan was hired as CEO of our subsidiaries DeDonato Enterprises/Patriot Depot as both entities complete the merger and consolidation of their business operations. Mr. Jordan receives monthly compensation of $10,000 until March 31, 2022 and on a month-to-month term thereafter.

B. ***Describe any subsidiaries, parents or affiliated companies, if applicable, and a description of their contact information for the business, officers, directors, managers or control persons.***

As disclosed in Item 5A above, the Company currently has one principal subsidiary, DeDonato Enterprises, LLC with its media and other products concentrated business operations located in the Metro Atlanta area. The e-commerce business assets purchased from USA Depot, Inc. will be integrated into, and become part of, the DeDonato expanded business operations.

The second subsidiary, Loudmouth Media, Inc., was sold, in late April, 2021, to Reeltime Rentals, Inc. when it no longer was a subsidiary of the Company. The sale of Loudmouth Media, Inc. was in furtherance of our earlier decision that we would no longer be involved with, or focus upon, the marketing and media needs of the cannabis industry and its customers.

C. ***Principal Products or Services, and Their Markets*.**

The Company, through its wholly owned subsidiary DeDonato Enterprises LLC, operates numerous social media accounts across several platforms with over 2 million followers, owns an active database of 12.2 million opt-in email subscribers, and publishes a network of 47 monetized political/news websites generating 10 million-page views per month. Some of the marquis sites include www.flagandcross.com, and www.libertyhub.com. DeDonato also maintains one of the largest collections of historical documents on the web at www.constitution.com. In addition, DeDonato operates a brick-and-mortar coffee shop in Hiram, GA, and e-commerce websites including www.thrashercoffee.com/, www.valloranicigars.com, and an e-commerce portal at their primary site www.store.flagandcross.com/.

The Company intends to generate revenues from advertisers, personal appearances and event coordination. We are optimistic and anticipate that we will be able to generate significant revenues in the future from our acquisition of DeDonato Enterprises, LLC and its ongoing business operations which will integrate the e-commerce business assets acquired from USA Depot, Inc.

Item 6. Issuer's Facilities.

Description of Corporate Offices

The Company's principal executive offices are located at 5000B McNeel Industrial Way, Powder Springs, GA 30127. In addition, USA Depot uses this facility as a warehouse, consisting of approximately 5,000 rentable square feet. The facility is leased from a third-party landlord under a three-year lease agreement which expires on May 31, 2024. The monthly rental is $6,500 plus an escalation fee for years two and three. The rental payments increases 3% each year thereafter for these facilities under a lease agreement. In addition, the lease may be , renewed for two (2) three-year option periods at an which the rental payment increases 3% each year with a 120 days-notice prior to the end of the current lease term. In addition, we will pay additional amounts to the landlord for items such as property taxes.

DeDonato operates a brick-and-mortar coffee shop (Thrasher Coffee) in leased premises, consisting of 1,308 rentable square feet, located at 37 Beatty Street (a/k/a 140 Main St.), Hiram, GA 30141. There is a $1,339 monthly lease payment for these facilities under a lease agreement with a third-party landlord which expires on May 31, 2022, subject to one (1) three-year option to renew at an initial base rental rate of $10.38 per square foot which increases 3% each year thereafter.

We believe that our current facilities are adequate for our operations as currently conducted and if additional facilities are required, that we could obtain them at commercially reasonable prices.

PART C MANAGEMENT STRUCTURE AND FINANCIAL INFORMATION

Item 7. Officers, Directors and Control Persons.

The table below provides information regarding any person or entity owning 5% of more of any class of the Company's equity securities as of March 31, 2022, as well as any officer, and any director of the Company, regardless of the number of shares owned. Also, if any listed person are corporate shareholders or entities, information is provided as to the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information of an individual representing the corporation of entity in the Note section.

Name of Officer/Director or Control Person	Affiliation with Company (e.g., Officer/Director/Owner of more than 5%)	Residential Address (City/State only)	Number of Shares owned	Share type/class	Ownership Percentage of Class Outstanding (1)	Note
Mark Schaftlein	Chief Executive Officer, Chief Financial Officer and Director	Delray Beach, FL	None	None	0.0%	
Capital Consulting, Inc.	5%+ owner	Delray Beach, FL	62,163,500 500 10,000,000	Common 2014A Pref. Series B Pref.	14.9% 50% 40.8%	Mark Schaftlein (2)
Floyd Brown	Director	Henderson, NV	52,500,000(3) 250	Common 2014A Pref.	12.6% 25%	
Brandon Vallorani	Director	Atlanta, GA	66,221,330	Common	15.8%	
Ronald Henthorn	5%+ owner	Kirkland, WA	31,062,500 250	Common 2014A Pref.	7.4% 25%	

Use the space below to provide any additional details, including footnotes to the table above

(1) As of March 31, 2022, issued and outstanding shares consisted of 417,814,050 shares of common stock, 1,000 shares of Series 2014A preferred stock and 24,499,000 shares of Series B preferred stock.

(2) Mr. Schaftlein, the Company's CEO, is the sole owner, officer and director of Capital Consulting, Inc. and Nacel Corporation, Inc. and resides in Delray Beach, Florida.

(3) Includes 2,500,00 shares owned by V and R Trust (Floyd Brown is trustee and, together with his spouse, the beneficiaries) and 40,000,000 shares owned by USA Depot, Inc. (Floyd Brown is director and principal office and V and R Trust is principal shareholder).

Item 8. Legal/Disciplinary History.

A. At no time have any of the persons listed above, in the past 10 years, been subject to any of the following:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding, or judgment has not been reversed, suspended or vacated; or

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incident to the business, to which the issuer or any of its subsidiaries is a party or which any of their property is subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceeding known to be contemplated by governmental authorities.

NONE

Item 9. Third Party Providers

1. Securities Counsel: Patrick J. Russell, Esq.
Allen Vellone Wolf Helfrich & Factor, P.C.
1600 Stout Street, Suite 1900
Denver, Colorado 80202
Phone no.: (303) 534-4499
Email: prussell@allen-vellone.com

2. Accountant: Rick Basse, CPA
Rick Basse Consulting, PLLC
244 Majestic Oak Drive
New Braunfels, Texas 78132
Phone no.: (210) 347-0374
Email: rick.basse@gmail.com

3. Investor Relations Consultant: None

4. Other Service Providers:

The name(s) of other service provider(s), including counsel, advisor(s) or consultant(s) that assisted, advised, prepared or provided information with respect to this disclosure statement, or provided assistance or services to the Company during the Reporting Period are as follows:

Name: Jay O. Wright
Firm: Bayberry Capital, Inc.
Nature of Services: Consulting and Advisory Services including financial and legal advisory services related to potential merger and acquisition transactions, legal advice, business development and/or regulatory issues of the Company.
Address: 9812 Falls Road #114-299, Potomac, MD 20854
Phone: (301) 524-4759
Email: jwright22@msn.com

Item 10. Issuer's Certifications.

I, Mark Schaftlein, certify that:

1. I have reviewed this Annual Report of Conservative Broadcast Media and Journalism, Inc.

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statement, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Dated: March 31, 2022

CONSERVATIVE BROADCAST MEDIA & JOURALISM, INC.

By /s/ Mark Schaftlein

Mark Schaftlein, Chief Executive
Officer, President and Chief Financial Officer

Exhibit A

CONSERVATIVE BROADCAST MEDIA & JOURALISM, INC.
(formerly Canna Consumer Goods, Inc.)
40 Easthampton B
West Palm Beach, FL 33417

Financial Statements and Notes
For the Years ended December 31, 2021 and 2020

CONSERVATIVE BROADCASTING MEDIA & JOURNALISM INC.

(Formerly Canna Consumer Goods, Inc.)

Consolidated Balance Sheets (Unaudited)

	December 31, 2021	December 31, 2020
Assets		
Current assets:		
Cash	$ 75,764	$ 54,453
Marketable securities	69,800	-
Accounts receivable	3,576	17,461
Inventory	565,278	108,646
Prepaid expenses	31,292	31,917
Total current assets	745,710	212,477
Other assets		
Property and equipment, net of a accumulated depreciation of $23,333 and $-0- as of December 31, 2021 and 2020, respectively	176,667	-
Operating lease asset	182,500	-
Intangible assets, net of accumulative amortization of $67,979 and $385 as of December 31, 2021 and 2020, respectively	439,248	64,194
Goodwill	3,790,983	2,115,074
Other assets	3,200	1,300
Total other assets	4,592,598	2,180,568
Total Assets	$ 5,338,308	$ 2,393,045
Liabilities and Stockholders' Deficiency		
Current liabilities:		
Accounts payable	$ 65,739	$ 100,719
Accrued expenses	343,366	387,906
Operating lease liabilities	74,439	-
Related party payable	284,224	145,768
Notes payable	17,519	58,789
Notes payable-related party	81,000	31,000
Due to stockholder	-	364,052
Convertible notes	138,467	220,467
Convertible notes-related party	64,500	34,500
Dividends payable	21,060	2,199
Total current liabilities	1,090,314	1,345,400
Long term liabilities:		
Operating lease liabilities, less current portion	109,499	-
PPP Notes payable	50,785	50,725
Convertible notes, net of discount of $-0- and $910,153 as of December 31, 2021 and 2020, respectively	-	889,847
Total long term liabilities	160,284	940,572
Total liabilities	1,250,598	2,285,972
Commitments and contingencies	-	-
Stockholders' Equity (Deficiency):		
Preferred stock, $0.001 par value; 1,000 shares authorized, 1,000 Series 2014A preferred stock shares issued and outstanding as of as of December 31, 2021 and 2020	1	1
Preferred stock, $0.001 par value; 24,999,000 shares authorized, 24,499,000 and 11,500,000 Series B Preferred stock shares issued and outstanding as of December 31, 2021 and 2020, respectively	24,499	11,500
Common stock, $0.001 par value, 500,000,000 shares authorized 364,872,720 and 222,613,658 issued and outstanding as of December 31, 2021 and 2020, respectively	397,048	222,617
Additional paid-in capital	14,229,639	8,132,271
Common stock to be issued	215,459	38,724
Accumulated deficit	(10,778,936)	(8,298,040)
Total stockholders' equity (deficiency)	4,087,710	107,073
Total Liabilities and Stockholders' Equity (Deficiency)	$ 5,338,308	$ 2,393,045

The accompanying notes are an integral part of these consolidated financial statements.

CONSERVATIVE BROADCASTING MEDIA & JOURNALISM INC.

(Formerly Canna Consumer Goods, Inc.)

Consolidated Statements of Operations (unaudited)

	For the Years Ended December 31, 2021	For the Years Ended December 31, 2020
Revenue	$ 4,440,672	$ 710,805
Cost of Revenue	2,701,893	308,130
Gross margin	1,738,779	402,675
Operating expenses:		
Salaries	1,363,406	247,715
Stock based compensation	1,532,783	148,121
Professional fees	164,570	69,972
Advertising	14,413	10,179
General and administrative expenses	442,179	82,521
Amortization and depreciation expense	97,448	23,586
Total operating expenses	3,614,799	582,094
Net operating income (loss)	(1,876,020)	(179,419)
Other income (expense):		
Other income (expense)	(85,200)	-
Impairment Expense	(16,050)	(15,000)
Gain on debt extinguishment	51,270	481,469
Interest expense	(650,049)	(108,503)
Gain on sale of Loudmonth	149,264	-
Total other income (expense)	(550,765)	357,966
Net Income (loss)	$ (2,426,785)	$ 178,547 $
Basic income (loss) per share	$ (0.008)	$ 0.001 $
Diluted income per share	$ N/A	$ 0.001 $
Weighted average number of common shares outstanding - basic	308,740,338	202,311,091
Weighted average number of common shares outstanding - diluted	N/A	313,169,005

The accompanying notes are an integral part of these consolidated financial statements.

CONSERVATIVE BROADCASTING MEDIA & JOURNALISM INC.

(Formerly Canna Consumer Goods, Inc.)

Statement of Changes in Stockholders' Equity (Deficiency) - (Unaudited)

For the years ended December 31, 2021 and 2020

	Common Stock		Preferred Stock		Additional			Total
					Paid-In	Common Stock	Accumulated	Stockholders'
	Shares	Amount	Shares	Amount	Capital	to be Issued	Deficit	Equity (Deficiency)
Balance at December 31, 2019	190,137,660	$ 190,140	1,000	$ 1	$ 6,779,772	$ 3,229	$ (8,474,388)	$ (1,501,246)
Issuance of common stock for services	16,999,998	17,001			30,599			47,600
Issuance of Series B preferred stock for cash			11,500,000	11,500	103,500			115,000
Issuance of Class A and Class B warrants					75,786			75,786
Issuance of stock options					31,331			31,331
Conversion of related party cash advances into shares of common stock	7,976,000	7,976			71,783			79,759
Conversion of CEO Compensation into shares of common stock	7,500,000	7,500			85,500			93,000
Discount on shares issued for notes payable					954,000			954,000
Common stock to be issued						35,495		35,495
Dividends on preferred stock accrued							(2,199)	(2,199)
Net loss							178,547	178,547
Balance at December 31, 2020	222,613,658	$ 222,617	11,501,000	$ 11,501	$ 8,132,271	$ 38,724	$ (8,298,040)	$ 107,073
Conversion of notes payable into shares of common stock	107,338,395	107,368	-	-	1,565,954			1,673,322
Conversion of shareholder advances into shares of common stock	6,067,537	6,068	-	-	384,681			390,749
Issuance of common stock for services	381,557	382			7,227			7,609
Issuance of Series B preferred stock for cash		-	13,499,000	13,499	121,491			134,990
Issuance of Class A and Class B warrants		-			1,428,917			1,428,917
Issuance of shares for the acquisition of Military Grade Coffee	2,000,000	2,000			32,800			34,800
Issuance of shares for the acquisition of J Vincent Creative	250,000	250			12,975			13,225
Issuance of shares for the acquisition of USA Depot	40,000,000	40,000			2,648,000			2,688,000
Issuance of stock warrants		-			70,026			70,026
Conversion of warrants in shares of common stock for cash	17,862,903	17,863	-		131,137			149,000
Conversion of Series B Preferred stock into shares of common stock	500,000	500	(500,000)	(500)	35,250		(35,250)	-
Discount on shares issued for notes payable					(341,090)			(341,090)
Stock compensation and debt conversion						176,735		176,735
Dividends on preferred stock accrued							(18,861)	(18,861)
Net loss							(2,426,785)	(2,426,785)
Balance at December 31, 2021	397,014,050	$ 397,048	24,500,000	$ 24,500	$ 14,229,639	$ 215,459	$ (10,778,936)	$ 4,087,710

The accompanying notes are an integral part of these consolidated financial statements.

CONSERVATIVE BROADCASTING MEDIA & JOURNALISM INC.

(Formerly Canna Consumer Goods, Inc.)

Statements of Cash Flows (Unaudited)

	For the Years Ended December 31, 2021	For the Years Ended December 31, 2020
Cash flows from operating activities:		
Net loss	$ (2,426,785)	$ 178,547
Adjustments to reconcile net loss to net cash used in operating activities:		
Depreciation expense	23,333	-
Amortization of Intangibles	74,116	23,586
Stock based compensation	1,532,783	148,121
Gain on forgiveness of PPP notes payable and accrued interest	(51,270)	(481,469)
Impairment expense	16,050	27,000
Non-cash interest	644,432	108,814
Gain on sales of Loudmouth	(149,264)	-
Unrealized (gain) loss on marketable securities	85,200	-
Changes in operating assets and liabilities:		
Accounts Receivable	13,885	8,591
Inventory	30,459	(50,294)
Prepaid expenses	625	(917)
Other assets	(1,900)	1,100
Accounts payable	(38,706)	24,589
Accrued expenses and other current liabilities	51,631	(26,176)
Deferred revenue	-	-
Net cash provided by (used) in operating activities	(195,411)	(38,508)
Cash flows from investing activities:		
Cash received from acquisition of DeDonato Enterprises LLC	-	33,260
Cash paid for the acquisition of mailing lists	(129,002)	(25,000)
Cash paid for the acquisition of Military Grade Coffee	-	(10,000)
Net cash used in investing activities	(129,002)	(1,740)
Cash flows from financing activities		
Proceeds PPP notes payable	50,785	-
Proceeds from related party advances	69,224	-
Proceeds from stock purchase agreement	-	115,000
Proceeds from exercise of warrants	149,000	-
Proceeds from stock purchase agreement	134,990	-
Proceed from related party notes payable	75,000	-
Payments on notes payable	(41,270)	-
Payments on related party notes payable	(25,000)	-
Payments on convertible notes payable and accrued interest	(67,005)	(20,369)
Net cash provided by financing activities	345,724	94,631
Net increase (decrease) in cash	21,311	54,383
Cash - beginning of the year	54,453	70
Cash - end of the year	$ 75,764	$ 54,453
Supplemental disclosures:		
Interest paid	$ 33,122	$ -
Taxes Paid	$ -	$ -
Supplemental disclosure for non-cash financing activities:		
Conversion of notes payable into shares of common stock	$ 1,673,322	$ -
Conversion of shareholder advances into shares of common stock	$ 390,749	$ -
Issuance of shares for the acquisition of Military Grade Coffee	$ 34,800	$ -
Issuance of shares for the acquisition of J Vincent Creative	$ 13,225	$ -
Issuance of shares for the acquisition of USA Depot	$ 2,688,000	$ -
Conversion of Series B Preferred stock into shares of common stock	$ 35,250	$ -
Conversion of related party cash advances to common stock	$ -	$ 79,760
Discount on shares issued for notes payable	$ -	$ 954,000
Conversion of CEO Compensation into shares of common stock	$ -	$ 93,000

The accompanying notes are an integral part of these consolidated financial statements.

NOTE 1 – ORGANIZATION AND BASIS OF PRESENTATION BASIS

Nature of organization & business

i) Organization

Crownbutte Wind Power LLC ("Crownbutte ND") was formed on May 11, 1999 with the strategy of addressing the requirements of regional utility companies to satisfy increasing renewable energy demands. Crownbutte ND was formed as a limited liability company (LLC) in the State of North Dakota and elected to be taxed as an S corporation effective January 1, 2001. On March 11, 2008, Crownbutte ND no longer met the requirements to be treated as an S corporation. As a result, effective March 11, 2008, Crownbutte ND has been taxed like a C corporation. On May 19, 2008, Crownbutte ND filed with the Secretary of State of North Dakota to convert from an LLC to a C corporation becoming "Crownbutte Wind Power, Inc." On July 2, 2008, Crownbutte ND became a wholly owned subsidiary of Crownbutte Wind Power, Inc.., a Nevada corporation, formerly ProMana Solutions, Inc. as described below. Thereafter, having obtained shareholder approval, Crownbutte Wind Power, Inc. filed a Certificate of Amendment, effective on September 22, 2014, which changed its name to "Canna Brands, Inc." Thereafter, having obtained shareholder approval, Canna Brands, Inc. filed a Certificate of Amendment, effective on June 10, 2015, which changed its name to "Canna Consumer Goods, Inc." Effective November 6, 2020, Canna Consumer Goods Inc. amended its Articles of Incorporation, and the Company changed its name to "Conservative Broadcast Media and Journalism", Inc. ("CBMJ" or the "Company").

ProMana Solutions, Inc. (or "ProMana")

ProMana was incorporated in the State of Nevada on March 9, 2004, under the name ProMana Solutions, Inc. ProMana's business was to provide web-based, fully integrated solutions for managing payroll, benefits, human resource management and business processing outsourcing to small and medium sized businesses. Following the merger described below, ProMana is no longer in that web services business. On July 2, 2008, ProMana amended its Articles of Incorporation to change its name to Crownbutte Wind Power, Inc.

Merger

On July 2, 2008, pursuant to a Merger Agreement entered into on the same date, Crownbutte Acquisition Sub Inc., a North Dakota corporation formed on June 6, 2008, and a wholly owned subsidiary ("Acquisition Sub"), merged with and into Crownbutte ND, with Crownbutte ND being the surviving corporation (the "Merger"). As a result of the Merger, Crownbutte ND became a wholly owned subsidiary of Crownbutte Wind Power, Inc.

Pursuant to the Merger, ProMana ceased operating as a provider of web-based, fully integrated solutions for managing payroll, benefits, human resource management and business processing outsourcing, and acquired the business of Crownbutte ND to develop wind parks from green field to operation and has continued Crownbutte ND's business operations as a publicly traded company. See "Split-Off Agreement" below.

At the closing of the Merger, each share of Crownbutte ND's common stock issued and outstanding immediately prior to the closing of the Merger was converted into one share of the Company's common stock. As a result, an aggregate of 18,100,000 shares of common stock were issued to the holders of Crownbutte ND's common stock, 17,000,000 of which were issued to the original members of Crownbutte Wind Power LLC and 1,100,000 to investors in Crownbutte ND who purchased shares in a private placement prior to the merger. In addition, warrants to purchase an aggregate of 10,600,000 shares of Crownbutte ND's outstanding at the time of the Merger became warrants to purchase an equivalent number of shares of the Company's common stock.

Split-Off Agreement

Upon the closing of the Merger, under the terms of a Split-Off Agreement, ProMana transferred all of its pre-Merger operating assets and liabilities to its wholly owned subsidiary, ProMana Technologies, Inc., a New Jersey corporation ("ProMana NJ"). Simultaneously, pursuant to the Split-Off Agreement, ProMana transferred all of the outstanding shares of capital stock of ProMana NJ to two stockholders prior to the Merger (the "Split-Off"), in consideration of and in exchange for (i) the surrender and cancellation of an aggregate of 144,702 shares of the common stock and warrants to purchase 19,062 shares of common stock held by those stockholders and (ii) certain representations, covenants and indemnities.

For accounting purposes, the Merger was treated as a recapitalization of the Company. Crownbutte ND formerly Crownbutte Wind Power LLC is considered the acquirer for accounting purposes, and the Company's historical financial statements before the Merger have been replaced with the historical financial statements of Crownbutte ND before the Merger in all subsequent filings with the Securities and Exchange Commission (the "SEC").

As used herein, unless the context otherwise requires, the "Company" and "Canna" refer to Crownbutte ND for periods prior to the merger and to Crownbutte Wind Power, Inc., a Nevada corporation, formerly ProMana Solutions, Inc., and its wholly owned subsidiary, Crownbutte ND, for periods after the Merger and prior to July 2, 2014.

Shareholders Approve Name Change and Increase Authorized Shares of Common Stock

On September 19, 2014, the shareholders of Crownbutte approved of a name change and approved an increase in the number of authorized common stock from 200,000,000 shares to 500,000,000 shares. Thereafter, Crownbutte Wind Power, Inc. filed a Certificate of Amendment, effective on September 22, 2014, changing its name to "Canna Brands, Inc." and increasing its authorized common stock from 200,000,000 shares to 500,000,000 shares.

On June 3, 2015, the shareholders of the Company approved a name change. Thereafter, Canna Brands, Inc. filed a Certificate of Amendment, effective on June 10, 2015, changing its name to "Canna Consumer Goods, Inc.".

On October 9, 2020, the shareholders of the Company approved a name change. Thereafter, Canna Consumer Goods Inc. amended its Articles of Incorporation, effective on November 6, 2020, changing its name to "Conservative Broadcast Media and Journalism, Inc."

Operations

In cooperation with a local utility, Crownbutte ND, developed and constructed the first utility-scale wind facility in either of the Dakotas in 2001, consisting of two turbines near Chamberlain, South Dakota.

In mid-2011, the Company concentrated its efforts on developing the Gascoyne I Wind Park located in North Dakota which required that it obtain necessary construction financing and negotiate and enter into a wind turbine supply agreement. After approximately 8 months in pursuing such efforts, the Company was not able to finance the project.

Based on the foregoing, as of January 31, 2012, the Company ceased and terminated any further efforts related to the development of the Gascoyne I Wind Park and thereafter proceeded to request the return of its deposits with MISO (Midwest Independent System Operator) totaling $213,000. These deposits were returned to the Company during the period from March, 2012 through June, 2012. These deposits were utilized by the Company to repay its outstanding indebtedness.

Due to unfavorable financing conditions, inability to finance, lack of success in connection with the Gascoyne I Wind Park and general uncertainty and lack of commercial progress throughout the wind energy industry, the Company determined that it would cease further efforts to develop, by itself, its various wind projects. Thus, the Company pursued an orderly transfer, termination and liquidation of its various wind project assets.

As of December 31, 2016, the Company terminated its investment in various wind projects. The remaining assets were written-off the books during the fourth quarter of 2016.

On July 14, 2014, the Company entered into an Agreement and Plan of Reorganization (the "Agreement") with Canna & Canna Inc., a Washington corporation which was consummated on July 15, 2014. As a result, the Company acquired all of the 12,425,000 issued and outstanding shares of Canna & Canna, Inc. in exchange for issuing 62,125,000 restricted shares of the Company's common stock and 500 restricted shares of the Company's Series 2014A preferred stock. Canna & Canna Inc. became a wholly owned subsidiary of the Company. Additionally, on September 22, 2014, the Company changed its name to Canna Brands Inc. reflecting its new business plan and changed its CUSIP and ticker symbol. On June 10, 2015, the Company changed its name to Canna Consumer Goods, Inc. The Company provided turnkey branded consumer goods for infusion and distribution by licensed cannabis processors and producers, dispensaries and retail outlets for medical and/or recreational use in the States of Washington, Oregon and California where the medical and/or recreational use and consumption of marijuana, by persons 21 years or older, is legal for state law purposes only. We sell branding and intellectual property solutions to licensed processors, producers, retail outlets and dispensary owners. We do not sell marijuana infused products.

Effective July 16, 2014, the Company filed a Certificate of Designation which established the rights, preferences and other provisions applicable to 1,000 shares of Series 2014A, $.001 par value, preferred stock.

During August 2014, the Company amended its Bylaws to increase the numbers Board of Directors from two to three members and appointed Alison Baird to the board of directors. Effective September 22, 2014, the Company filed a Certificate of Amendment to its Articles of Incorporation which increased the number of authorized shares of common stock from 200,000,000 shares to 500,000,000 shares.

On January 15, 2015, the Company amended its Bylaws to decrease the numbers Board of Directors from three to one member and accept the resignation of Alison Baird from the board of directors. Murray Fleming had previously resigned from the Board of Directors.

On June 8, 2015, the board appointed Giselle Serrano as the Company's Secretary. A position held by Murray Fleming who previously resigned.

On May 1, 2017, the Company entered into a Purchase and Sale Agreement (the "Agreement") with Loudmouth Media, Inc., a Washington corporation. As a result, the Company acquired all of the assets and 5,000,000 issued and outstanding shares of Loudmouth Media, Inc. in exchange for the issuance and delivery of a $50,000 Convertible Note, with a 5% coupon for a term of one year and a conversion price of $.01 per share of the Company's common stock. Loudmouth Media will operate as a wholly owned subsidiary. Loudmouth Media is an interactive news portal dedicated to providing news specific to the marijuana industry. LoudMouth Media has acquired relationships and media specific to the Canna business and consumer markets. This includes television, magazines, billboards, web-based marketing, and other new media. Some such assets include a web-based news portal that aggregates news related to the marijuana industry www.loudmouthnews.com. Loudmouth Media also has developed a syndicated radio show and news blast called "LoudMouth News" that has been heard nationwide. Included in the sale is a database of fans and business contacts who are loyal to the brand. Loudmouth generates revenue from advertisers, personal appearances and event coordination.

On December 3, 2018, the Company entered into an Asset Purchase Agreement to acquire the assets of the Canna Broadcasting Network and Canna News Group, which assets included its Television Properties, Digital delivery platform, agreements with Network partners, web-based properties, sales channel, cash, pre-paid TV media, radio media, and projects in development. The Company issued 16,144,056 restricted shares of the Company's common stock for the assets of Canna Broadcasting Network and Canna News Group. The shares were valued at $80,720 or $0.005 per share. The Company intends to accelerate its ability to service companies engaged in the Cannabis marketplace to obtain mainstream exposure and awareness for their products and companies.

On December 31, 2018, the Company exited the business of providing retail cannabis consumer goods. The Company wrote-off the remaining $110,257 assets associated with the July 14, 2014 acquisition of Canna & Canna Inc.

On October 6, 2020 the Company acquired all ownership interests of DeDonato Enterprises, LLC ("DeDonato"), which is a wholly owned subsidiary. DeDonato is a Digital Marketing Agency based in Metro-Atlanta that specializes in reaching a conservative/libertarian/religious audience. Among other business activities, DeDonato operates numerous social media accounts across several platforms with over 2 million followers, owns an active database of 12.2 million opt-in email subscribers, and publishes a network of 47 monetized political/news websites generating 10 million-page views per month. Some of the marquis sites include www.flagandcross.com, and www.libertyhub.com. DeDonato also maintains one of the largest collections of historical documents on the web at www.constitution.com. In addition, DeDonato operates a brick-and-mortar coffee shop in Hiram, GA, and e-commerce websites including www.thrashercoffee.com/, www.valloranicigars.com, and an e-commerce portal at their primary site www.store.flagandcross.com/. The purchase price for the acquisition of DeDonato was $2,000,000 payable $68,000 in cash at closing, an additional $132,000 in cash payable over the next 19 months and two convertible promissory notes in the aggregate amount of $1,800,000.

Brandon Vallorani, CEO of DeDonato, was added as a member of the Board of Directors of the Company. He was also given a five-year employment agreement ending on September 30, 2025. Mr. Vallorani will serve as the DeDonato President and CEO and compensated with a base salary of $180,000 per year plus various incentives for reaching certain milestones. On October 31, 2021, Mr. Vallorani resigned as CEO of DeDonato. Mr. Vallorani will remain a director. Mr. Vallorani will provide outside consulting services to DeDonato and paid a commission for successful performance.

During December 2020, the Company acquired substantially all of the assets of the "Military Grade Coffee" business. The acquisition includes the Military Grade Coffee trademark, copyrights, www.militarygradecoffee.com, all future revenues, inventory and all other intellectual property. In addition, the purchase included social and marketing outlets such as the business's Facebook, Twitter, LinkedIn, and other media portals. The purchase price for the acquisition of Military Grade Coffee was $59,855 payable $10,000 in cash at closing, 2,000,000 shares of the Company's restricted common stock valued at $34,800 or $0.0174 per share and 1,000,000 stock options valued at $15,055.

On March 9, 2021 the Company acquired all the assets of J. Vincent Creative Digital Marketing Agency (JVC) and ChristianRebelNation.com (CRN) in Atlanta, GA. JVincentCreative.com is an established full-service SEO and digital marketing agency. The Company now has access to JVC's team, clients, and core competencies of Search Engine Optimization (SEO), web design, and digital advertising. In addition to JVCs' client list, as part of the purchase the Company now also owns www.christianrebelnation.com and e-commerce website and brand including all social media support portals and all product designs, CRN e-mail list, customized software, and supply chain. The purchase price for JVC was 250,000 restricted shares of the Company's common stock valued at $13,225 or $.0529 per share.

On June 4, 2021, the Company acquired 100% of the e-commerce business assets of USA Depot, Inc. and its wholly owned subsidiary Patriot Depot. Patriot Depot is an online retailer that distributes and sells Conservative and Christian themed supplies, apparel, pins, flags, patriotic gifts, glasses, novelties, books, DVDs and more. The purchase price for USA Depot, Inc, was 40,000,000 restricted shares of the Company's common stock valued at $2,688.000 or $.0672 per share. Floyd Brown, Chairman of USA Depot, Inc. has joined CEO Mark Schaftlein and President Brandon Vallorani on the Board of Directors of CBMJ.

Basis of Presentation

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in the United States of America.

Use of Estimates

In preparing financial statements, management makes estimates and assumptions that affect the reported amounts of assets and liabilities in the balance sheet and revenue and expenses in the statement of expenses. Actual results could differ from those estimates.

Reclassifications

Certain prior year amounts have been reclassified for comparative purposes to conform to the current-year financial statement presentation. These reclassifications had no effect on previously reported results of operations. In addition, certain prior year amounts from the restated amounts have been reclassified for consistency with the current period presentation.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Company considers all highly liquid investments purchased with an original maturity of three months or less to be cash equivalents.

Concentrations of Risk

Cash and cash equivalents deposited with financial institutions are insured by the Federal Deposit Insurance Corporation ("FDIC"). The Company did not hold cash in excess of FDIC insurance coverage at a financial institution as of December 31, 2021 and 2020.

Accounts Receivables

Accounts receivables are recorded at the invoiced amount and are stated net of an allowance for doubtful accounts. The allowance for doubtful accounts is the Company's best estimate of the amount of probable credit losses in the existing accounts receivable. The allowance is based on historical collection data and current franchisee information. Account balances are charged off against the allowance after all means of collection have been exhausted and the potential for recovery is considered remote. At December 31, 2021, no allowance for doubtful accounts was deemed necessary. The accounts receivable balance was $3,576 and $17,461 at December 31, 2021 and 2020.

Inventory

Inventories are valued at the lower of cost (determined on a weighted average basis) or market. Management compares the cost of inventories with the market value and allowance is made to write down inventories to market value, if lower. The Company's inventory consists of products available for sale. The inventory balance was $565,278 and $108,646 at December 31, 2021 and 2020.

Prepaid Expenses

The Company considers all items incurred for future services to be prepaid expenses.

Prepaid expenses consist of the following:

		December 31, 2021		December 31, 2020
Media Credits	$	29,000		29,000
OTC Market Fees		2,292		2,917
Total	$	31,292	$	31,917

Property and equipment

Property and equipment are recorded at cost and depreciated on the straight-line method over the estimated useful lives. Expenditures for normal repairs and maintenance are charged to expense as incurred. The cost and related accumulated depreciation of assets sold or otherwise disposed of are removed from the accounts, and any gain or loss is included in operations. The total depreciation expense was $23,333 and $-0- for the years ended December 31, 2021 and 2020, respectively.

Capitalization

Only assets with a cost over $5,000 and a useful life of over 1 year are capitalized. All other costs are expensed in the period incurred.

Goodwill

We test goodwill for impairment on an annual basis, or more frequently if circumstances, such as material deterioration in performance, indicate reporting unit carrying values may exceed their fair values. When evaluating goodwill for impairment, we may first perform a qualitative assessment to determine if the fair value of the reporting unit is more likely than not greater than its carrying amount. If we do not perform a qualitative assessment or if the fair value of the reporting unit is not more likely than not greater than its carrying amount, we calculate the implied estimated fair value of the reporting unit. If the carrying amount of goodwill exceeds the implied estimated fair value, an impairment charge to current operations is recorded to reduce the carrying value to the implied estimated fair value. The Company performed a goodwill impairment test at December 31, 2021 and determined no impairment charge was necessary.

Other Intangible Assets

Definite-lived intangible assets, which mainly consist of acquired rights, customer lists and domain names, are amortized over their estimated useful lives, and are tested for impairment when facts and circumstances indicate that the carrying values may not be recoverable. At June 30, 2021, the Company recorded a $16,050 impairment change for the intangible assets from the acquisition of Canna Broadcasting Network and Canna News Group in December 2018. There were no other intangible asset impairment charges recorded during the years ended December 31, 2021 and 2020.

Accounts payable and other current liabilities

On December 31, 2020, the Company's CEO evaluated some very old accounts payable and a credit card payable balances and determined the amounts due were no longer an obligation of the Company. The Company recorded a $266,134 gain on extinguishment of the old accounts payable and a credit card payable at September 30, 2020.

Valuation of Long-Lived and Intangible Assets

We assess the impairment of long-lived and intangible assets periodically, or at least annually, and whenever events or changes in circumstances indicate that the carrying value may not be recoverable. Factors considered important, which could trigger an impairment review, include the following: significant underperformance relative to historical or projected future cash flows; significant changes in the manner of use of the assets or the strategy of the overall business; and significant negative industry trends. When management determines that the carrying value of long-lived and intangible assets may not be recoverable, impairment is measured as the excess of the assets' carrying value over the estimated fair value. Management is not aware of any other impairment changes that may currently be required; however, we cannot predict the occurrence of events that might adversely affect the reported values in the future.

Derivative Financial Instruments

The Company does not use derivative instruments to hedge exposures to cash flow, market, or foreign currency risks. The Company evaluates all of its financial instruments to determine if such instruments are derivatives or contain features that qualify as embedded derivatives. For derivative financial instruments that are accounted for as liabilities, the derivative instrument is initially recorded at its fair value and is then re-valued at each reporting date, with changes in the fair value reported as charges or credits to income. For option-based derivative financial instruments, The Company uses the Black-Scholes option-pricing model to value the derivative instruments at inception and subsequent valuation dates. The classification of derivative instruments, including whether such instruments should be recorded as liabilities or as equity, is re-assessed at the end of each reporting period. Derivative instrument liabilities are classified in the balance sheet as current or non-current based on whether or not net-cash settlement of the derivative instrument could be required within 12 months of the balance sheet date.

Fair Value Measurements

In September 2006, the FASB issued ASC 820 (previously SFAS 157) which defines fair value, establishes a framework for measuring fair value, and expands disclosures about fair value measurements. The provisions of ASC 820 were effective January 1, 2008.

As defined in ASC 820, fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (exit price). The Company utilizes market data or assumptions that market participants would use in pricing the asset or liability, including assumptions about risk and the risks inherent in the inputs to the valuation technique. These inputs can be readily observable, market corroborated, or generally unobservable. The Company classifies fair value balances based on the observations of those inputs. ASC 820 establishes a fair value hierarchy that prioritizes the inputs used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurement).

The three levels of the fair value hierarchy defined by ASC 820 are as follows:

Level 1 – Quoted prices are available in active markets for identical assets or liabilities as of the reporting date. Active markets are those in which transactions for the asset or liability occur in sufficient frequency and volume to provide pricing information on an ongoing basis. Level 1 primarily consists of financial instruments such as exchange-traded derivatives, marketable securities and listed equities.

Level 2 – Pricing inputs are other than quoted prices in active markets included in level 1, which are either directly or indirectly observable as of the reported date. Level 2 includes those financial instruments that are valued using models or other valuation methodologies. These models are primarily industry-standard models that consider various assumptions, including quoted forward prices for commodities, time value, volatility factors, and current market and contractual prices for the underlying instruments, as well as other relevant economic measures. Substantially all of these assumptions are observable in the marketplace throughout the full term of the instrument, can be derived from observable data or are supported by observable levels at which transactions are executed in the marketplace. Instruments in this category generally include non-exchange-traded derivatives such as commodity swaps, interest rate swaps, options and collars.

Level 3 – Pricing inputs include significant inputs that are generally less observable from objective sources. These inputs may be used with internally developed methodologies that result in management's best estimate of fair value.

The Company did not identify any assets or liabilities that are required to be presented on the balance sheet at fair value in accordance with ASC 825-10 as of December 31, 2021 and 2020.

Revenue Recognition

The Company recognizes revenue under ASU No. 2014-09, *"Revenue from Contracts with Customers (Topic 606),"* ("ASC 606"). The core principle of the revenue standard is that a company should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the company expects to be entitled in exchange for those goods or services. The Company only applies the five-step model to contracts when it is probable that the Company will collect the consideration it is entitled to in exchange for the goods and services transferred to the customer.

Revenue Recognition
Revenue is recognized when a customer obtains control of promised goods or services and is recognized in an amount that reflects the consideration that an entity expects to receive in exchange for those goods or services. In addition, the standard requires disclosure of the nature, amount, timing, and uncertainty of revenue and cash flows arising from contracts with customers. The amount of revenue that is recorded reflects the consideration that the Company expects to receive in exchange for those goods. The Company applies the following five-step model in order to determine this amount: (i) identification of the promised goods in the contract; (ii) determination of whether the promised goods are performance obligations, including whether they are distinct in the context of the contract; (iii) measurement of the transaction price, including the constraint on variable consideration; (iv) allocation of the transaction price to the performance obligations; and (v) recognition of revenue when (or as) the Company satisfies each performance obligation.

The Company only applies the five-step model to contracts when it is probable that the entity will collect the consideration it is entitled to in exchange for the goods and service transfers to the customer. Once a contract is determined to be within the scope of ASC 606 at contract inception, the Company reviews the contract to determine which performance obligations the Company must deliver and which of these performance obligations are distinct. The Company recognizes as revenues the amount of the transaction price that is allocated to the respective performance obligation when the performance obligation is satisfied or as it is satisfied. Generally, the Company's performance obligations are transferred to customers at a point in time, typically upon delivery.

Bartering transactions represent the exchange of Company services for other services. These transactions are recorded at the estimated fair market value of the services provided or the fair value of the services received, whichever is most readily determinable. Revenue is recognized on bartering transactions and trade transactions when the services are provided. Expenses are recorded ratably over a period that estimates when the service received is utilized, or when the event occurs. Bartering transactions and trade revenues and expenses from continuing operations are included in revenue and cost of revenues, respectively.

Income taxes

The Company's policy is to provide for deferred income taxes based on the difference between the financial statement and tax bases of assets and liabilities using enacted tax rates that will be in effect when the differences are expected to reverse. The U.S. Tax Cuts and Jobs Act (TCJA) legislation reduces the U.S. federal corporate income tax rate from 35.0% to 21.0% and is effective June 22, 2018 for the Company. We did not provide any current or deferred U.S. federal income tax provision or benefit for any of the periods presented because we have experienced operating losses since inception. When it is more likely than not that a tax asset cannot be realized through future income the Company must allow for this future tax benefit. We provided a full valuation allowance on the net deferred tax asset, consisting of net operating loss carryforwards, because management has determined that it is more likely than not that we will not earn income sufficient to realize the deferred tax assets during the carryforward period.

The Company is not aware of any uncertain tax position that, if challenged, would have a material effect on the financial statements for the years ended December 31, 2021 or during the prior three years applicable under FASB ASC 740. We did not recognize any adjustment to the liability for uncertain tax position and therefore did not record any adjustment to the beginning balance of accumulated deficit on the consolidated balance sheet. The Company is in the process of filing all unfiled tax returns. All tax returns for the Company remain open for examination.

Basic and diluted net income per share

Basic net loss per common share is computed using the weighted average number of common shares outstanding. Diluted earnings per share (EPS) include additional dilution from common stock equivalents, such as stock issuable pursuant to convertible notes. Common stock equivalents are not included in the computation of diluted earnings per share when the Company reports a loss because to do so would be anti-dilutive for periods presented. At December 31, 2021, the total shares issuable upon conversion of convertible notes payable, shares issuable to consultants and others, Series B Preferred Stock, stock options and stock warrants would be approximately 159,292,000 shares of the Company's common stock.

The number of shares required to satisfy the requirements of the Company outstanding convertible instruments, shares issuable to consultants and others, stock options and stock warrants exceeds the number of unissued shares of the Company. The Company currently has 500,000,000 shares of common stock authorized, but that number is insufficient to meet the Company's obligations to certain individuals, officers, corporations and related corporations under the terms of our convertible promissory notes payable, shares issuable to consultants and others, stock options and stock warrants. Due to existing restrictions limiting the holder of a convertible note to receive, upon conversion, shares of common stock which will not exceed 4.9% of our issued and outstanding common stock, there is no imminent requirement that the number of our authorized capital stock be increases, At an appropriate time, the Company envisions seeking shareholder approval of an increase in the Company's authorized capitalization to some greater number of authorized shares, but the Company cannot provide any assurance that the Company will be able to obtain the necessary shareholder approval. If the Company fails to obtain shareholder approval for the increase in authorized capitalization, the Company may be in default under the terms of the convertible promissory notes payable. At December 31, 2021, the total shares issued and outstanding, issuable upon conversion of convertible notes payable and other shares earned but not issued would be approximately 556,306,000 shares of the Company's common stock which exceeded the number of unissued shares of the Company's common stock by approximately 56,306,000 shares.

Dividends

As discussed in *Note 6 – Equity Transactions,* the Company issued preferred stock which accrues dividends at a rate of 8% annually. There was $21,060 and $2,199 of dividends payable at December 31, 2021 and 2020, respectively. The dividends have not been declared and are accrued in the accompanying consolidated balance sheets as a result of a contractual obligation in the Company's preferred stock offering.

Advertising Costs

The Company's policy regarding advertising is to expense advertising when incurred. The Company incurred advertising costs totaling $14,413 and $9,679 during the years ended December 31, 2021 and 2020, respectively. The advertising costs are included in operating expenses in the accompanying statement of operations.

Stock Compensation

The Company accounts for share-based compensation in accordance with the fair value recognition provisions of the Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") No. 718 and No. 505. The Company issues restricted stock to employees and consultants for their services. Cost for these transactions are measured at the fair value of the equity instruments issued at the date of grant. These shares are considered fully vested and the fair market value is recognized as expense in the period granted. The Company recognized consulting expenses and a corresponding increase to additional paid-in-capital related to stock issued for services. For agreements requiring future services, the consulting expense is to be recognized ratably over the requisite service period.

The Company uses the Black-Scholes-Merton valuation model for estimating the fair value of traded options and stock warrants. This valuation model requires the input of highly subjective assumptions including the expected stock price volatility. The number of stock options outstanding was 1,000,000 and -0- of unregistered shares of the Company's common stock at December 31, 2021 and 2020, respectively. The number of stock warrants outstanding was 43,748,000 and 23,000,000 of unregistered shares of the Company's common stock at December 31, 2021 and 2020, respectively.

The Company recorded stock-based compensation of $1,532,783 and $148,121 for the years ended December 31, 2021 and 2020, respectively.

Related Parties

The registrant follows subtopic 850-10 of the FASB Accounting Standards Codification for the identification of related parties and disclosure of related party transactions.

Pursuant to Section 850-10-20 the Related parties include (a) affiliates of the registrant; (b) entities for which investments in their equity securities would be required, absent the election of the fair value option under the Fair Value Option Subsection of Section 825–10–15, to be accounted for by the equity method by the investing entity; (c) trusts for the benefit of employees, such as pension and profit-sharing trusts that are managed by or under the trusteeship of management; (d) principal owners of the registrant; (e) management of the registrant; (f) other parties with which the registrant may deal if one party controls or can significantly influence the management or operating policies of the other to an extent that one of the transacting parties might be prevented from fully pursuing its own separate interests; and (g) other parties that can significantly influence the management or operating policies of the transacting parties or that have an ownership interest in one of the transacting parties and can significantly influence the other to an extent that one or more of the transacting parties might be prevented from fully pursuing its own separate interests.

The financial statements shall include disclosures of material related party transactions, other than compensation arrangements, expense allowances, and other similar items in the ordinary course of business. However, disclosure of transactions that are eliminated in the preparation of consolidated or combined financial statements is not required in those statements. The disclosures shall include: (a) the nature of the relationship(s) involved; (b) description of the transactions, including transactions to which no amounts or nominal amounts were ascribed, for each of the periods for which income statements are presented, and such other information deemed necessary to an understanding of the effects of the transactions on the financial statements; (c) the dollar amounts of transactions for each of the periods for which income statements are presented and the effects of any change in the method of establishing the terms from that used in the preceding period; and (d) amounts due from or to related parties as of the date of each balance sheet presented and, if not otherwise apparent, the terms and manner of settlement.

Recently Issued Accounting Standards

In August 2020, the FASB issued ASU 2020-06**,** Debt—Debt with Conversion and Other Options (Subtopic 470-20) and Derivatives and Hedging—Contracts in Entity's Own Equity (Subtopic 815-40)—Accounting for Convertible Instruments and Contracts in an Entity's Own Equity. ASU 2020-06 reduces the number of accounting models for convertible debt instruments and convertible preferred stock. For convertible instruments with conversion features that are not required to be accounted for as derivatives under Topic 815, *Derivatives and Hedging*, or that do not result in substantial premiums accounted for as paid-in capital, the embedded conversion features no longer are separated from the host contract. ASU 2020-06 also removes certain conditions that should be considered in the derivatives scope exception evaluation under Subtopic 815-40, *Derivatives and Hedging—Contracts in Entity's Own Equity*, and clarify the scope and certain requirements under Subtopic 815-40. In addition, ASU 2020-06 improves the guidance related to the disclosures and earnings-per-share (EPS) for convertible instruments and contract in entity's own equity. ASU 2020-06 is effective for public business entities that meet the definition of a Securities and Exchange Commission (SEC) filer, excluding entities eligible to be smaller reporting companies as defined by the SEC, for fiscal years beginning after December 15, 2021, including interim periods within those fiscal years. For all other entities, the amendments are effective for fiscal years beginning after December 15, 2023, including interim periods within those fiscal years. Early adoption is permitted, but no earlier than fiscal years beginning after December 15, 2020, including interim periods within those fiscal years. The Board specified that an entity should adopt the guidance as of the beginning of its annual fiscal year. The Company is currently evaluation the impact this ASU will have on its consolidated financial statements.

Management believes recently issued accounting pronouncements will have no impact on the financial statements of the Company.

NOTE 2 - ACQUISTIONS/INTANGIBLES

<u>DeDonato Enterprises, LLC Acquisition:</u>

On October 6, 2020 the Company acquired all ownership interests of DeDonato Enterprises, LLC ("DeDonato"), which is a wholly owned subsidiary. The purchase price for the acquisition of DeDonato was $2,000,000 payable $68,000 in cash at closing, an additional $132,000 in cash payable over the next 19 months and two convertible promissory notes in the aggregate amount of $1,800,000. The notes bear interest at 4% per annum, payable quarterly, with a five-year term ending on October 6, 2025. The note holders may convert the principal and accrued interest into shares of the Company's common stock at a conversion rate $0.01 per share and mandatory conversion occurs after October 6, 2022, if the Company's stock price closes above $0.04 per share for 10 consecutive trading days. The amount due and owing up under the convertible notes are secured by DeDonato granting the note holders a first and prior security interest on the assets of DeDonato.

The purchase price has been allocated to the net assets acquired based upon their estimated fair values as follows:

Cash	$ 33,259
Accounts receivable	26,052
Inventory	40,876
Security deposits	2,400
Goodwill	2,087,696
Accounts payable	(29,400)
Notes payable	(160,883)
Total	$2,000,000

Republican Database Acquisitions:

During December 2020, February 2021, March 2021 and August 2021 we acquired databases of registered republicans for marketing. The purchase price was $86,929 cash. The fair value of the Intangible asset was calculated using the net present value of the projected gross profit to be generated over the next 36 months beginning in December 20, 2020 with annual amortization of $28,976.

Military Grade Coffee Acquisition:

On December 22, 2020, we acquired substantially all of the assets of the "Military Grade Coffee" business. The acquisition includes the Military Grade Coffee trademark, copyrights, www.militarygradecoffee.com, all future revenues, inventory and all other intellectual property. In addition, the purchase included social and marketing outlets such as the businesses Facebook, Twitter, LinkedIn, and other media portals. The purchase price for the acquisition of Military Grade Coffee was $59,855 payable $10,000 in cash at closing, 2,000,000 shares of the Company's restricted common stock valued at $34,800 or $0.0174 per share and 1,000,000 stock options valued at $15,055.

The purchase price has been allocated to the net assets acquired based upon their estimated fair values as follows:

Inventory	$17,478
Trademark	5,000
Domain names	5,000
Other intangible assets	5,000
Goodwill	27,377
Total	$59,855

The fair value of the Intangible assets – domain names and other intangible assets was calculated using the net present value of the projected gross profit to be generated over the next 36 months beginning in December 21, 2020 with quarterly amortization of $3,333.

The Company granted the seller a three-year option, expiring on January 12, 2024, to purchase 1,000,000 shares of the Company's unregistered common stock at $0.015 per share. The option vested shares on the grant date. The fair value of the option was $15,055. The Company used the Black-Scholes-Merton option pricing model to estimate the fair value option with the following assumptions:

Risk-free interest rate	.13%
Expected life (in years)	1.5
Expected volatility	235.4%
Grant date fair value	$0.0174

J. Vincent Creative Digital Marketing Agency:

On March 9, 2021 the Company acquired all the assets of J. Vincent Creative Digital Marketing Agency (JVC) and ChristianRebelNation.com in Atlanta, GA. The purchase price for JVC was 250,000 restricted shares of the Company's common stock valued at $13,225 or $.0529 per share.

The purchase price has been allocated to the intangible assets acquired based upon their estimated fair values as follows:

JVincentCreative.com website & brand	$8,225
ChristianRebelNation.com and brand	5,000
Total	$13,225

The fair value of the Intangible assets – domain names and other intangible assets was calculated using the net present value of the projected gross profit to be generated over the next 36 months beginning in March 2021 with annual amortization of $4,408.

USA Depot, Inc. Acquisition:

On June 4, 2021, the Company acquired 100% of the asset for USA Depot, Inc. and its wholly owned subsidiary Patriot Depot. Patriot Depot is an online retailer that distributes and sells Conservative and Christian themed supplies, apparel, pins, flags, patriotic gifts, glasses, novelties, books, DVDs and more. The purchase price for USA Depot, Inc, was 40,000,000 restricted shares of the Company's common stock valued at $2,688,000 or $.0672 per share.

The purchase price has been allocated to the net assets acquired based upon their estimated fair values as follows:

Inventory	487,091
Fixed assets	200,000
Tradenames	100,000
Intellectual property rights	100,000
Non-compete	75,000
Other intangible assets	50,000
Goodwill	1,675,909
Total	$2,688,000

The fair value of the Intangible assets – tradenames and other intangible assets was calculated using the net present value of the projected gross profit to be generated over the next 24 to 120 months beginning on June 4, 2021 with quarterly amortization of $17,292 for the first eight quarters and decreasing thereafter.

Amortization Expense:

The Company recorded amortization of intangible assets of $74,115 and $23,586 for the years ended December 31, 2021 and 2020, respectively, in the accompanying statements of operations.

Proforma Financial Information:

The following unaudited proforma financial information presents the consolidated results of operations of the Company and DeDonato for the years ended December 31, 2020, as if the acquisition had occurred as of the beginning of the first period presented instead of on October 6, 2020. The proforma information does not necessarily reflect the results of operations that would have occurred had the entities been a single company during those periods.

The following unaudited proforma financial information presents the consolidated results of operations of the Company and Military Grade Coffee for the year ended December 31, 2020, as if the acquisition had occurred as of the beginning of the first period presented instead of on December 22, 2020. The proforma information does not necessarily reflect the results of operations that would have occurred had the entities been a single company during those periods.

The proforma financial information for JVC has not been presented as it is deemed immaterial.

The following unaudited proforma financial information presents the consolidated results of operations of the Company USA Depot, Inc for the year ended December 31, 2021, as if the acquisition had occurred as of the beginning of 2021 instead of on June 4, 2021. The proforma information does not necessarily reflect the results of operations that would have occurred had the entities been a single company during those periods.

The proforma financial information for the Company, DeDonato, Military Grade and USA Depot is as follows. The DeDonato and Military Grade results are not included in 2021 proforma information as the acquisitions occurred on October 6, 2020 and December 22, 2020, respectively.

	For the Year Ended December 31, 2021	For the Year Ended December 31, 2020*
Revenues	$ 5,266,648	$ 2,618,262
Net income (loss)	$ (2,555,385)	$ (39,986)
Net income (loss) per basic common share	$ (0.008)	$ 0.000
Weighted average common shares outstanding:		
Basic	308,740,338	202,311,091

* The Company removed the gain on extinguishment of debt for $481,469 the year ended December 31, 2020, respectively from net income (loss).

NOTE 3 - GOING CONCERN

The accompanying consolidated financial statements have been prepared on a going concern basis, which contemplates the realization of assets and satisfaction of liabilities in the normal course of business. The Company has incurred material recurring losses from operations. The Company has not generated material revenues since inception and has generated losses totaling $10,778,936 since inception. In addition, the Company is experiencing a continuing operating cash flow deficiency. These factors, among others, raise substantial doubt about the Company's ability to continue as a going concern. However, with the acquisition of DeDonato on October 6, 2020 and USA Depot on June 4, 2021, the Company generated revenues of $4,440,672 during the year ended December 31, 2021 and a net loss of $2,426,785.

The Company is relying on investor funding and revenue from the DeDonato the USA Depot acquisition to maintain operations. The Company will continue to pursue additional equity financing and/or debt financing while managing cash flow in an effort to provide funds and cash flow to meet its obligations on a timely basis and to develop the Company's business model.

The consolidated financial statements do not contain any adjustments to reflect the possible future effects on the classification of assets or the amounts and classification of liability that may result should the Company be unable to continue as a going concern.

NOTE 4 – ACCRUED EXPENSES

Accrued expenses consist of the following:

		December 31, 2021		December 31, 2020
Accrued compensation	$	-	$	117,500
Credit card payable		59,316		-
Accrued interest		257,285		270,406
Other		26,765		-
	$	343,366	$	387,906

NOTE 5 – NOTES PAYABLE

Short-Term Notes payable: non-convertible

The Company has two working capital loans with Spotify and PayPal. The unpaid balance was $17,519 and $58,789 at December 31, 2021 and 2020, respectively. The working capital loans are reported in notes payable in the accompanying consolidated balance sheets.

Short-Term Notes payable: non-convertible related parties

The Company has three notes payable to related parties. Two loans are non-interest bearing and mature on September 30, 2021 and November 19, 2022. The other loan bears interest at 3% matures on October 11, 2021. The unpaid principal and interest balance was $82,563 and $31,000 at December 31, 2021 and 2020, respectively. The promissory notes are reported in Notes payable-related party in the accompanying consolidated balance sheet. The Company is in default with the repayment terms for two of these notes payable.

The Company's CEO evaluated a loan dated March 29, 2010 from a stockholder and determined that the subject loan was no longer a liability of the Company. The loan was over 10 years old, and the Company has been unable to contract the loan holder. The Company recorded a $210,335 gain on debt extinguishment for the aggregate of principal and accrued interest on the subject loan during the three months ended March 31, 2020.

The Company's CEO evaluated a demand loan dated May 21, 2010 from a stockholder and determined that the subject loan was no longer a liability of the Company. The loan was over 10 years old, and the Company has been unable to contract the loan holder. The Company recorded a $5,000 gain on debt extinguishment for the principal on the loan during the three months ended June 30, 2020

Short-Term Notes payable: convertible non-related parties

The Company has issued a number of convertible notes with various maturities dates to non-related parties. The loans bear interest at 3% to 5% and have various maturity dates through June 20, 2019. After maturity, the interest rate increases to 15%. In addition, at any time, the individuals or corporations may convert the notes into shares of the Company's common stock at various exercise prices between $0.0015 to $0.0175 per share. Due to the short-term nature of these loans, they are recorded as current liabilities. The Company calculated the fair value of the beneficial conversion feature as the difference between the conversion price and the fair market value of the Company's common stock on the date of issuance. There were no new non-related party convertible notes payable added during year ended December 31, 2021. The debt discounts are amortized through the term of the notes. The outstanding balances including accrued interest at December 31, 2021 and 2020 was $323,689 and $443,062, respectively. At December 31, 2021 and 2020, there was no unamortized debt discount. The Company is in default with the repayment terms for these convertible notes payable. During the year ended December 31, 2021, the Company paid $67,005 to fully settle six convertible promissory notes and partially settle one convertible promissory note including accrued interest from 2014 and 2015.

As of December 31, 2021, the conversion price of the non-related party convertible notes were fixed and determinable on the date of issuance and as such in accordance with ASC Topic 815 "*Derivatives and Hedging*" ("ASC 815"), the embedded conversion options of the note were not considered derivative liabilities. The beneficial conversion features of certain convertible notes are at a price below fair market value. The Company recorded no debt discounts for the years ended December 31, 2021 and 2020.

On June 23, 2021, the Company and a note holder, executed a Note Repayment Agreement pursuant to which the Company agreed to make monthly installment payments to the noteholder, with each monthly installment payment being in an amount sufficient to repay in full outstanding amounts due and owing on a specific convertible note. Currently, in accordance with the terms of the subject Agreement, the Company paid, prior to December 31, 2021, $38,212 to the noteholder which fully paid and satisfied all amounts due and owing on certain convertible notes dated February 3, 2014, April 4, 2014, May 27, 2014, June 19, 2014, September 10, 2014 and October 3, 2014. A total of $24,402 remains due on the convertible note dated July 18, 2014 under the repayment schedule, being payable in installment amounts due after December 31, 2021.

Short-Term Notes payable: convertible related parties

The Company has issued a number of convertible notes with various maturity dates to the Company's CEO. The loans bear interest at 3% to 5% and have various maturity dates through September 29, 2015. After maturity, the interest rate increases to 15%. In addition, at any time, the Company's CEO may convert the note into shares of the Company's common stock at various exercise prices between $0.0025 to $0.0125 per share. Due to the short-term nature of these loans, they are recorded as current liabilities. The Company calculated the fair value of the beneficial conversion feature as the difference between the conversion price and the fair market value of the Company's common stock on the date of issuance. There were no new convertible non-related party notes payable added during three-months ended December 31, 2021. The debt discounts are amortized through the term of the notes. The outstanding balances including accrued interest at December 31, 2021 and 2020 was $131,869 and $65,553, respectively. At December 31, 2021 and 2020, there was no unamortized debt discount. The Company is in default with the repayment terms for these convertible notes payable.

As of December 31, 2021, the conversion price of the non-related party convertible notes were fixed and determinable on the date of issuance and as such in accordance with ASC Topic 815 "*Derivatives and Hedging*" ("ASC 815"), the embedded conversion options of the note were not considered derivative liabilities. The beneficial conversion features of certain convertible notes are at a price below fair market value. The Company recorded no debt discounts for the years ended December 31, 2021 and 2020.

Long-Term Notes payable: PPP Loans

On May 11, 2020, July 24, 2020 and February 24, 2021, the Company entered into PPP Notes evidencing unsecured loans in an aggregate principal amount of $101,510 pursuant to the PPP under the CARES Act. The PPP Loan is administered by the U.S. Small Business Administration and the Company's loans was made through Funding Circle Marketplace and JP Morgan Chase Bank "(the Banks"). The PPP Loan bears interest at a fixed interest rate of one (1%) percent per year and matures in two (2) years after the issuance date. Payment of interest is deferred for the first six (6) months. Beginning on the seventh month following the date of the PPP Note (December 2020, February 2021 and August 2021), the Company is required to make 18 payments of equal monthly installments of principal and interest with the final payment due in May 2022, July 2022 and February 2023. The PPP Note provides for customary events of default including, among other things, cross-defaults on any other loan. The PPP Loan may be accelerated upon the occurrence of an event of default. The PPP Note may be prepaid by the Company at any time with no prepayment penalties applied. At December 31, 2021, the Company has made no payments.

The proceeds of the PPP Loan may be used for payroll costs, costs related to certain group health care benefits, rent payments, utility payments, mortgage interest payments, interest payments on other debt obligation that were incurred before February 15, 2020. The PPP Note contains events of defaults and other conditions customary for a note of this type.

The PPP Loan is guaranteed by the SBA. The Company may apply the Banks for forgiveness of the PPP Loan, with the amounts which may be forgiven equal to the sum of payroll costs, covered rent and mortgage obligations and covered utilities, which payments were incurred by the Company during the 24-week period beginning on the date of the notes and calculated in accordance with the CARES Act.

Under the terms of the CARES Act, the PPP Loan recipients can apply for and be granted forgiveness for all, or a portion of a loan granted under the PPP with such forgiveness to be determined subject to limitations based on the use of loan proceeds for payment of payroll costs and any payments of mortgage, interest, rent and utilities. The terms of any forgiveness may be subject to further requirements in any regulations and guidelines the SBA may adopt. While the Company currently believes that its use of the PPP Note proceeds will meet the conditions for forgiveness under the PPP, no assurance is provided that the Company will obtain forgiveness of the PPP Note in whole or in part. The Company has applied for forgiveness on the first two notes, dated May 11, 2020 and July 24, 2020. During July and August 2021, the Company received notice the May 11, 2020 and July 24, 2020 PPP loans and accrued interest had been forgiven. At December 31, 2021, the Company recorded a gain on the extinguishment of debt for $51,270 in the accompanying statement of operations. At December 31, 2021 and 2020, respectively, the unpaid balance and interest was $51,229 and $50,982.

Long-Term Notes payable: convertible

The Company issued two convertible notes to the former CEO of DeDonato, a related party, for $1,728,000 and an individual for $72,000, for the acquisition of DeDonato. The loans bear interest at 4% and have a maturity of October 6, 2025. After maturity, the interest rate increases to 15%. In addition, at any time, the noteholders may convert the notes into shares of the Company's common stock at the exercise price of $0.01 per share. The Company calculated the fair value of the beneficial conversion feature as the difference between the conversion price and the fair market value of the Company's common stock into on the date of issuance. The fair value of the conversion option in connection with the notes added during October 2020 was $954,000. The debt discounts are amortized through the term of the notes. On March 9, 2021, the former CEO of DeDonato and his assignees converted $728,000 of principal into 72,800,000 restricted shares of the Company's common stock at $0.01 per share to partially satisfy a convertible promissory note. In addition, the Company expensed the remaining $368,104 debt discount associated with the conversion to interest expense in the accompanying statements of operations. On October 7, 2021, the individual converted $72,000 of principal owning under the October 6, 2020 convertible promissory note, at $0.01 per share, into 7,200,000 restricted shares of the Company's common stock to partially satisfy the note. The individual's accrued interest was not converted to Company's common stock. On October 8, 2021, the Company authorized an allonge to change the conversion rate from $0.01 per share to $0.04 per share on $800,000 of $1,000,000 of principal and $48,853.20 of interest owing under an October 6, 2020 convertible promissory note to the former CEO of DeDonato. On October 8, 2021, the former CEO of DeDonato converted, at $.04 per share, $848,853.20 of principal and interest owing under the subject October 6, 2020 convertible promissory note into 21,221,330 restricted shares of the Company's common stock to partially satisfy the note. During October 2021, $200,000 principal owing to the former CEO of DeDonato under the October 6, 2020 convertible promissory note was assigned to a related party and two individuals. On December 15, 2021, the related party and two individuals converted $200,000, at $0.01 per share, into 20,000,000 restricted shares of the Company's common stock to fully satisfy the related party note.

The outstanding balances including accrued interest at December 31, 2021 and 2020 was $2,687 and $1,816,500, respectively. The outstanding principal balances, net of debt discount at December 31, 2021 and 2020, respectively, was $-0- and $889,847.

As of December 31, 2021, the conversion price of the convertible notes were fixed and determinable on the date of issuance and as such in accordance with ASC Topic 815 "*Derivatives and Hedging*" ("ASC 815"), the embedded conversion options of the notes were not considered derivative liabilities. The beneficial conversion features of certain convertible notes are at a price below fair market value. The Company recorded interest expense on the debt discounts of $569,063 and $43,847 for the years ended December 31, 2021 and 2020, respectively, in the accompanying consolidated statements of operations.

NOTE 6 – EQUITY TRANSACTIONS

The Company was established with two classes of stock, common stock – 500,000,000 shares authorized at a par value of $0.001 and preferred stock 25,000,000 shares authorized at a par value of $0.001.

The Series 2014A preferred stock outstanding was 1,000 shares at December 31, 2021 and 2020. The Series B preferred stock outstanding was 24,499,000 and 24,999,000 at December 31, 2021 and 2020, respectively. The common stock outstanding was 397,014,050 and 222,613,658 shares at December 31, 2021 and 2020, respectively.

Preferred stock

On September 11, 2020, the Company designated 24,999,000 shares as Series B preferred stock, $.001 par value. The preferred stock accrues dividends at a rate of 8% annually, are convertible to common stock at a rate of $0.01 per share at the option of the holder.

From September 2020 through March 2021, the Company accepted eight Securities Purchase Agreements to purchase 24,999,000 units of the Company's securities for $249,990 or $0.01 per unit from individuals, a trust and two corporations (one being controlled by the Company's CEO). Each unit contains one share of Series B Preferred Stock, a Class A warrant which entitles the holder to purchase one share of the Company's common stock at an exercise price of $0.02 per share for a three-year term and a Class B warrant which entitles the holder to purchase one share of the Company's common stock at an exercise price of $0.03 per share for a two-year term.

On July 9, 2021 an individual converted 500,000 Series B preferred stock into 500,000 restricted shares of the Company's common stock. The Company's common stock was values at $40,250 or $.0.0805 per share.

Common Stock

On April 24, 2020, the Company issued 5,666,666 restricted shares of the Company's common stock to a consultant for strategic services including product planning, market development, marketing, public relations, acquisitions, mergers and other services. The shares are valued at $15,867 or $0.0028 per share. The shares were earned under a one-year contract dated September 18, 2019. The consultant shall receive compensation consisting of 17,000,000 restricted shares of the Company's common stock. These shares shall be issued in three increments starting with 5,666,666 restricted shares on January 18, 2020, 5,666,666 restricted shares on May 18, 2020 and 5,666,667 restricted shares on September 19, 2020. The 5,666,667 restricted shares earned on January 18, 2020 were issued to the consultant on April 24, 2020.The 5,666,667 restricted shares earned on May 18, 2020 were issued to the consultant on July 7, 2020. The 5,666,667 restricted shares earned on September 19, 2020 were issued on October 15, 2020.

On September 9, 2020, the Company converted cash advances due the Company's CEO into 7,976,000 restricted shares of the Company's common stock. The shares are valued at $79,760 or $0.01 per share.

On September 29, 2020, the Company accepted a Securities Purchase Agreement to purchase 10,000,000 units of the Company's securities for $100,000 or $0.01 per unit from the Company's CEO. Each unit contains one share of Series B Preferred Stock, a Class A warrant which entitles the Company's CEO to purchase one share of the Company's common stock at an exercise price of $0.02 per share for a three-year term and a Class B warrant which entitles the Company's CEO to purchase one share of the Company's common stock at an exercise price of $0.03 per share for a two-year term.

On October 15, 2020, the Company converted $75,000 of 2014 through 2016 consulting fees due the Company's CEO at a discount into 7,500,0000 restricted shares of the Company's common stock. The shares are valued at $93,000 or $0.0124 per share.

On October 19, 2020, the Company signed an agreement with a consultant for accounting services to the Company. The consultant is compensated with cash and paid $35 per hour in restricted shares of the Company's common stock based on 85% of the average closing price of the Company's common stock five (5) days prior to date of each invoice. The consultant has earned 131,557 shares under the agreement valued at $4,509 or $.0.0343 per share. In addition, the consultant was granted 250,000 restricted shares of the Company's common stock valued at $3,100 or .0124 per share. The aggregate shares earned was 381,557, valued at $7,609 or $0.0199 or per share. On June 15, 2021, the consultant was issued 381,557 shares under the agreement.

On December 21, 2020, the Company purchased the assets of Military Grade Coffee from an individual for 2,000,000 restricted shares of the Company's common stock. The shares were valued at $34,800 or $0.0174 per share (See Note 2). The subject shares were issued on January 20, 2021.

On March 9, 2021 the Company acquired all the assets of J. Vincent Creative Digital Marketing Agency (JVC) and ChristianRebelNation.com in Atlanta, GA. The purchase price for JVC was 250,000 restricted shares of the Company's common stock valued at $13,225 or $.0529 per share.

On April 21, 2021 the Company sold all the outstanding stock of its wholly owned subsidiary, Loudmouth Media, Inc, to Reeltime Rentals, Inc. The Company sold 5,000,000 restricted shares of the common stock of Loudmouth Media, Inc. for 1,000,000 restricted shares of common stock of Reeltime Rentals, Inc. The shares were valued at $155,000 or $0.1550 per share.

On May 20, 2021, the Company converted cash advances of $364,052 from a shareholder into 6,067,537 restricted shares of the Company's common stock to fully satisfy the obligation. The shares were valued at $364,052 or $0.06 per share.

On June 4, 2021, the Company acquired 100% of the asset for USA Depot, Inc. and its wholly owned subsidiary Patriot Depot. The purchase price for USA Depot, Inc, was 40,000,000 restricted shares of the Company's common stock valued at $2,688.000 or $.0672 per share.

On June 11, 2021 an individual exercised 12,000,000 warrants into 11,612,903 restricted shares of the Company's common stock. 6,000,000 warrants were exercised cashless for 5,612,903 restricted shares of the Company's common stock and 6,000,000 warrants were exercised for 6,000,000 restricted shares of the Company's common stock for $24,000 or $.004 per share. The shares were issued to the individual on July 9, 2021.

On July 9, 2021, the Company signed an agreement with a consultant for accounting services to the Company. The consultant is compensated with cash and paid $25 per hour in restricted shares of the Company's common stock based on 85% of the average closing price of the Company's common stock five (5) days prior to date of each invoice. The consultant has earned 73,829 shares under the agreement valued at $3,459 or $.0.0469 per share. The shares were not issued to the consultant at December 31, 2021.

On July 22, 2021, the Company issued 6,117,065 shares of the Company's common stock upon conversion, at $.004 per share, of all principal and accrued interest in the amount of $24,468 due and owing under a convertible promissory note dated July 14, 2014 payable to a corporation.

On October 7, 2021, an individual converted $72,000 of principal owning under the October 6, 2020 convertible promissory note, at $0.01 per share, into 7,200,000 restricted shares of the Company's common stock to partially satisfy the note.

On October 8, 2021, the Company authorized an allonge to change the conversion rate from $0.01 per share to $0.04 per share on $800,000 of $1,000,000 of principal and $48,853.20 of interest owing under an October 6, 2020 convertible promissory note to the former CEO of DeDonato, a related party. On October 8, 2021, the related party converted, at $.04 per share, $848,853 of principal and interest owing under the subject October 6, 2020 convertible promissory note into 21,221,330 restricted shares of the Company's common stock to partially satisfy the note.

During October 2021, $200,000 principal owing under an October 6, 2020 convertible promissory note to the former CEO of DeDonato was assigned to a related party and two individuals. On December 15, 2021, the related party and two individuals converted $200,000, at $0.01 per share, into 20,000,000 restricted shares of the Company's common stock to fully satisfy the note dated October 6, 2020. The 20,000,000 shares were not issued as of December 31, 2021.

On December 10, 2021, an individual, as assignee, converted $12,000 of a Company payable into 300,000 restricted shares of the Company's common stock at $0.04 per share to partially satisfy a portion of the remaining $87,000 due under a $132,000 contractual payment obligation under the Securities Purchase Agreement dated October 6, 2020, whereby DeDonato was acquired. These shares have not yet been issued.

Common Stock Warrants

The Securities Purchase Agreements to purchase 24,999,000 shares as Series B Preferred Stock include, for each share of Series B Preferred Stock purchased, a Class A warrant which entitles the holder to purchase one share of the Company's common stock at an exercise price of $0.02 per share for a three-year term and a Class B warrant which entitles the holder to purchase one share of the Company's common stock at an exercise price of $0.03 per share for a two-year term.

The following table summarizes all stock warrant activity for the years ended December 31, 2021:

	Warrants	Weighted-Average Exercise Price Per Share
Outstanding, December 31, 2020	23,000,000	$ 0.025
Granted	26,998,000	0.025
Exercised	6,250,000	0.020
Forfeited	-	-
Expired	-	-
Outstanding, December 31, 2021	43,748,000	$ 0.026

On June 11, 2021 the Company's CEO exercised Class A warrants dated September , 2020. The 2,500,000 Class A warrants were issued for 2,500,000 restricted shares of the Company's common stock for $50,000 or $.02 per share.

On October 7, 2021 a related party exercised Class A warrants dated September 29, 2020. The Company's CEO assigned a portion of his warrants to the related party. The 2,500,000 Class A warrants were issued for 2,500,000 restricted shares of the Company's common stock for $50,000 or $.02 per share.

On October 7, 2021 the Company's CEO exercised Class A warrants dated September 29, 2020. The 1,250,000 Class A warrants were issued for 1,250,000 restricted shares of the Company's common stock for $25,000 or $.02 per share.

The Company used the Black-Scholes-Merton option pricing model to estimate the fair value of each warrant with the following assumptions as of:

Risk-free interest rate	.06% - .17%
Expected life (in years)	1 – 1.5
Expected volatility	239.04% - 266.11%
Grant date fair value	$0.013 - $0.118

The Company records stock compensation expense over the expected life of the warrants in the accompanying consolidated statements of operations. The Company stock compensation expense of $1,428,917 and $75,786 for the years ended December 31, 2021 and 2020, respectively, in the accompanying consolidated statements of operations.

NOTE 7 – RELATED PARTY TRANSACTIONS

During an approximate one-year period after becoming a shareholder in January 2011, a related corporation advanced to the Company an aggregate of approximately $475,000 in general operating capital, with the advances used for the development of the Company's then pipeline of wind power projects and to assist the Company in developing and obtaining financing for its 200 MW Gascoyne II wind power generation project located on 1733 acres between the towns of Bowman and Hettinger, North Dakota. However, since it was not able to finance the Gascoyne II project, the Company ceased and terminated any further efforts in January 2012 related to the development of the Gascoyne II wind project. Thereafter, the Company made various payments to the related corporation to repay and reduce the aggregate advances. On May 20, 2021, the Company converted the cash advances into 6,067,537 restricted shares of the Company's common stock to fully satisfy the obligation. The shares were valued at $364,052 or $0.06 per share. As of December 31, 2021 and 2020, respectively, the Company owed $-0- and $364,052 to the related corporation.
The Company's CEO has directly paid certain expenditures of the Company. The balance due the Company's CEO is $69,224 and $10,000 as of December 31, 2021 2020, respectively, and recorded as related party payable in the accompanying consolidated balance sheet.

The Company's CEO is compensated with a $7,500 per quarter. The balance due the Company's CEO is $132,500 and $110,000 as of December 31, 2021 and2020, respectively, and recorded as related party payable in the accompanying consolidated balance sheet.

The former CEO of DeDonato and an individual are due $132,000 under the Securities Purchase Agreement dated October 6, 2020, which acquired DeDonato. The portions due the former CEO of DeDonato and the individual was $126,720 and $5,280, respectively. To retire the obligation, The Company is paying the former CEO of DeDonato and the individual $5,000 a month through May 2022 with a $40,000 lump sum payment in June 2022. The balance due under the agreement was reduced to $87,000, which was assigned to various individuals for conversion to restricted shares of the Company's common stock at $0.04 per share. The unconverted amount was $75,000 at December 31, 2021.

On October 6, 2020, the CEO of DeDonato, was given a five-year employment agreement ending on September 30, 2025. The CEO of DeDonato will be compensated with a base salary of $180,000 per year plus various incentives for reaching certain milestones. On October 31, 2021, the CEO of DeDonato resigned from the Company. The former CEO of DeDonato and will remain a director and will provide outside consulting services to DeDonato and paid a commission for successful performance.

NOTE 8 – MATERIAL CONTRACT

On September 18, 2019, the Company signed one-year Consulting Agreement for strategic services including product planning, market development, marketing, public relations, acquisitions, mergers and other services. The contract shall continue through September 18, 2020. The consultant shall receive compensation consisting of 17,000,000 restricted shares of the Company's common stock. These shares shall be issued in three increments starting with 5,666,666 restricted shares on January 18, 2020, 5,666,666 restricted shares on May 18, 2020 and 5,666,667 restricted shares on September 19, 2020. The shares are valued at $47,600 or $0.0028 per share. The 5,666,667 restricted shares earned on January 18, 2020 were issued to the consultant on April 24, 2020. The 5,666,667 restricted shares earned on May 18, 2020 were issued to the consultant on July 8, 2020. The 5,666,667 restricted shares earned on September 19, 2020 were issued to the consultant on October 15, 2020.

On October 1, 2020, the Company signed an Engagement Agreement with an Advisor, to provide financial and legal advisory services related to potential merger and acquisition transactions, legal advice, business development and/or regulatory issues of the Company. The Advisor is compensated as follows:

1. A $2,000 retainer on October 6, 2020 and monthly thereafter for the next 12 months.
2. Twelve million stock warrants in restricted shares of the Company's common stock which vest immediately. The warrants are for five years with a strike price of $0.004 with a cashless exercise feature (using standard cashless exercise method) for six million and cash exercise for six million shares. The warrants will be callable at any time for a price of $10 (in aggregate), if the Advisor voluntarily terminated the agreement prior to September 30, 2021.
3. A 4% success fee in cash for identifying any financing and closing any financing for the Company.
4. A 4% success fee in cash for identifying any merger and acquisition target and closing any merger and acquisition for the Company.
5. A 6% business development fee of the collected revenue for any customer the Advisor introduces to the Company for a period of five years from the date of introduction.

The fair value of the 12,000,000 shares of stock option was $171,196. The Company used the Black-Scholes-Merton option pricing model to estimate the fair value option with the following assumptions:

Risk-free interest rate	.13%
Expected life (in years)	2.5
Expected volatility	216.8%
Grant date fair value	$0.0149

On June 11, 2021, the Advisor exercised the 12,000,000 warrants into 11,612,903 restricted shares of the Company's common stock. Under the exercise agreement, 6,000,000 warrants were exercised cashless for 5,612,903 restricted shares of the Company's common stock and 6,000,000 warrants were exercised for 6,000,000 restricted shares of the Company's common stock for $24,000 or $.004 per share.

NOTE 9 – OPERATING LEASES

The Company determines if a contract contains a lease at inception. The Company's material long-term operating lease agreements are for buildings for our coffee shop and warehouse as well as our corporate offices. The lease term begins on the date that the Company takes possession under the lease, including the pre-opening period during construction, when in many cases the Company is not making rent payments. The initial lease terms range from 1 years to 3 years, most of which include renewal options totaling 9 years. The lease term is generally the minimum of the noncancelable period or the lease term including renewal options which are reasonably certain of being exercised up to a term of approximately 3 years.

Operating lease assets and liabilities are recognized at the lease commencement date for material leases with a term of greater than 12 months. Operating lease liabilities represent the present value of future minimum lease payments. Since our leases do not provide an implicit rate, our operating lease liabilities are calculated using the Company's secured incremental borrowing rate at lease commencement. We estimate this rate based on prevailing financial market conditions, comparable companies, credit analysis and management judgment. Minimum lease payments include only fixed lease components of the agreement, as well as variable rate payments that depend on a percentage increase over the term of the lease.

Operating lease assets represent our right to use an underlying asset and are based upon the operating lease liabilities adjusted for prepaid or accrued lease payments, initial direct costs and lease incentives as applicable.

Operating lease expense is recognized on a straight-line basis over the lease term. Variable lease payments that do not depend on a rate or index, escalation in the index subsequent to the initial measurement, payments associated with non-lease components such as common area maintenance, real estate taxes and insurance, and short-term lease payments (leases with a term with 12 months or less) are expensed as incurred. As of December 31, 2021, all of the Company's leases were operating.

On April 2, 2019, the Company signed a twelve-month as a short-term lease agreement for office/warehouse facilities between DeDonato from a third-party. The lease starts on July 20, 2020 and ends on July 20, 2021. The monthly rental is $1,300 and an aggregate of $15,600 over the term of the lease. During July 2021, the lease was renewed from July 20, 2021 to March 31, 2022 for $1,300 a month and an aggregate of $12,000 over the term of the lease.

DeDonato operates a brick-and-mortar coffee shop (Thrasher Coffee) in leased premises. The facilities are under a lease agreement with a third-party landlord which expires on May 31, 2022, subject to one (1) three-year option to renew at an initial base rental rate of $10.38 per square foot which increases 3% each year thereafter.

USA Depot operates a leased warehouse. The facility is under a lease agreement with a third-party landlord which expires on May 31, 2024, subject to two (2) three-year option to renew at an which increases 3% each year with 120 days-notice prior to the end of the then-current lease. In addition, the Company pays additional rent for funds required to be paid by the leasee which are not specifically referred to as rent.

Supplemental balance sheet and other lease disclosures:

Operating leases	Classification	December 31, 2021	December 31, 2020
Right-of-use assets	Operating lease assets	$ 182,500	$ -
Deferred rent payments	Operating lease liability	1,438	-
Current lease liabilities	Operating lease liability	73,001	-
		74,439	-
Non-current lease liabilities	Operating lease liability, less current portion	109,499	-
		109,499	-
Total lease liabilities		$ 183,937	$ -
Weighted average remaining lease term (in years)		1.42	-
Discount rate		8%	- %

Future minimum rent payments for our operating leases for the next five years as of December 31, 2021 are as follows:

Fiscal year ending:	
2022	$ 84,858
2023	81,746
2024	34,479
2025	-
2026	-
Total minimum lease payments	201,083
Less: imputed interest	18,583
Present value of lease liabilities	$ 182,500

NOTE 10 – BARTERING CONTRACTS

On July 31, 2017, the Company generated the first revenue from its Loudmouth Media acquisition discussed in Note 2 above. The Company sold $60,000 in advertising as part of a bartering transaction. The bartering contract consists of cash equivalents in the form of travel, accommodations, physical products, services, other advertising etc. towards services performed by the Company.

At December 31, 2020, the Company recorded an impairment charge of $27,000, less associated liability of $12,000, to completely write-off the Bartering asset.

NOTE 11 - INCOME TAXES

The Company's policy is to provide for deferred income taxes based on the difference between the financial statement and tax bases of assets and liabilities using enacted tax rates that will be in effect when the differences are expected to reverse. We did not provide any current or deferred U.S. federal income tax provision or benefit for any of the periods presented because we have experienced operating losses since inception. When it is more likely than not that a tax asset cannot be realized through future income the Company must allow for this future tax benefit. We provided a full valuation allowance on the net deferred tax asset, consisting of net operating loss carryforwards, because management has determined that it is more likely than not that we will not earn income sufficient to realize the deferred tax assets during the carryforward period.

The Company is not aware of any uncertain tax position that, if challenged, would have a material effect on the financial statements for the year ended December 31, 2021 or during the prior three years applicable under FASB ASC 740. We did not recognize any adjustment to the liability for uncertain tax position and therefore did not record any adjustment to the beginning balance of accumulated deficit on the balance sheet. All tax returns for the Company remain open for examination.

The provision for income taxes differs from the amount computed by applying the statutory federal income tax rate to income before provision for income taxes. The sources and tax effects of the differences for the periods presented are as follows:

	2021	2020
Income tax provision at the federal statutory rate	21%	21%
Effect on operating losses	(21)%	(21)%

The net deferred tax assets consist of the following:

	December 31, 2021	December 31, 2020
Deferred tax asset	$ 2,263,577	$ 1,742,588
Valuation allowance	(2,263,577)	(1,742,588)
Net deferred tax asset	$ -	$ -

NOTE 12 – SUBSEQUENT EVENT

On January 10, 2022, the Company hired Hanford Jordan as CEO of the Company's DeDonato Enterprises/Patriot Depot subsidiaries. Mr. Jordan will run both companies as they complete the merger of their business operations. Mr. Jordan currently serves as COO/CFO of Liftable Media and the CEO of Western Journal and Firefly Engagement. He will retain those positions as well. Mr. Jordan is a CPA and has been an Executive with Liftable Media for 7 years. Mr. Hanford's Management Agreement includes monthly compensation of $10,000 until March 31, 2022 and on a month-to-month term thereafter.

On February 9, 2022, an investor, as assignee, converted $30,000 of a Company payable into 725,000 restricted shares of the Company's common stock at $0.04 per share to partially satisfy a portion of the remaining $87,000 due under a $132,000 contractual payment obligation under the Securities Purchase Agreement dated October 6, 2020, whereby DeDonato was acquired. These shares have not yet been issued.

On February 9, 2022, the former CEO of DeDonato converted $25,000 of a Company payable into 625,000 restricted shares of the Company's common stock at $0.04 per share to partially satisfy a portion of the remaining $87,000 due under a $132,000 contractual payment obligation under the Securities Purchase Agreement dated October 6, 2020, whereby DeDonato was acquired. These shares have not yet been issued.

On March 2, 2022, an individual, as assignee, converted $20,000 of a Company payable into 500,000 restricted shares of the Company's common stock at $0.04 per share to fully satisfy the final portion of the remaining $87,000 due under a $132,000 contractual payment obligation under the Security Purchase Transaction dated October 6, 2020, whereby DeDonato was acquired. The shares were issued on March 2, 2022.

On March 16, 2022, the Company announced a capital raise of $230,000. The proceeds were used to complete the transition from hosting multiple e-commerce stores into a single Super Store known as www.patriotdepot.com. The capital raise consists of a $100,000 convertible promissory note dated March 3, 2022 and a maturity date of March 3, 2024 and bears interest at 8% and the interest rate increases to 10% after maturity. The note is convertible into restricted shares of the Company stock at an exercise price of $0.01 per share. It addition, $130,000 will be provided by the Company's CEO and a director. The terms of the remaining $130,000 investment are pending.

The Company evaluated all events or transactions that occurred through March 31, 2022. During this period, the Company did not have any other material recognizable subsequent events.