



Sidney Resources Corporation

March 28, 2022 Update

Technology Division

Management has secured an agreement with Raytheon ELCAN for the manufacturing of components for use in fiber laser-based mining equipment our technology division is developing for lab testing and field trials. Raytheon ELCAN has for more than 160 years, been delivering high-precision optical systems for the most demanding challenges in the world and is now a strong component of our strategic plan as we continue to move our technology projects forward. Raytheon ELCAN is known for their excellent quality and ability to leverage the depth and breadth of their expertise to drive new standards of quality, innovation, and performance.

Our team of engineers continue to evaluate these new technologies for applications outside of mining to include construction, department of defense, disaster recovery and search and rescue. We have submitted additional provisional patent application materials to our legal team at Randall | Danskin for review and filing with the U.S. Patent Office.

Lucky Ben

The plan of operations for this coming season at Lucky Ben project location and Warren Idaho area includes the final evaluation of ground near historic high production mines for staking of additional claims. We will evaluate one location near the crew cabin and one at the Lucky Ben site for the placement of temporary portable hydro-generators that could provide continuous power. We plan to continue work to open and explore the existing tunnel with the main target being to clear the area of the next known mining area. We will complete a small diamond drilling program under this area just as we did last year under the first stope as well as other areas identified as being previously mined or as potential targets. We will widen the existing tunnel using a slabbing process, but the tunnel will only be widened to a width of approximately 5 feet. Groundhog Mining and Milling Company has acquired narrow bucket muckers that will allow us to keep the tunnel smaller in size while still being able to remove material. We will secure these areas with additional bolting and support structures as needed. While this work is being done, we are planning to secure a second portal at the next landing below the current adit landing. We plan to construct and secure the new adit and then complete drift work directly on the vein structure we identified as continuing the downward dip through our diamond drilling program completed last year. Groundhog Mining and Milling Company is preparing their mobile assay lab to be moved on location so we can complete daily testing for each round we shoot to determine gold values.

We have identified the area for our contractor to locate their portable mill. Our contractor is in the process of finalizing the permit applications for the use of this

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equipment. We will have the ability to process development rock (ore) in bulk samples to better determine values of this and other ore bodies as they are identified.

We have been notified by the U.S. Forest Service, McCall Ranger District, that our permit application for the new access road has been approved for the environmental assessment work to be completed. Once we receive final approval, we will plan for construction to begin as soon as is feasible based upon the time of year that approval is obtained. The McCall Ranger District will be issuing the conditional use permit for the existing roads we have been utilizing for operations.

We plan to move equipment into Warren and start work around June 1st. If the U.S. Forest Service and Idaho County open the summit before June 1st we will move on location as soon as road conditions permit.

We will complete the construction of our new storage and office building at the Lucky Ben Project site. This facility will significantly improve our capacity to store equipment on location over the winter months and reduce costs for mobilization and demobilization.

Private Placement

We are planning to close our current private placement offering on June 1, 2022. We have commitments to meet our funding goals. The remaining time period will allow for the finalization of documents and the evaluation of additional interests that have been expressed by new potential investors.