American Diversified Holdings Corporation
Balance Sheets
(Unaudited)

	For the Six Months Ended January 31, 2022	For the Year Ended July 31, 2021
ASSETS		
Current assets:		
Cash and cash equivalents	$ -	$ -
Prepaid expenses	-	500
Total current assets	-	500
Other assets:		
Investments	61,200	61,200
Total other assets	61,200	61,200
	$ 61,200	$ 61,700
LIABILITIES AND SHAREHOLDERS' DEFICIT		
Current liabilities:		
Accounts payable	$ -	$ 5,143
Accrued expenses and other current liabilities	357,500	303,500
Due to related parties - Officers, directors and shareholders	2,470,217	2,347,258
Total current liabilities	2,827,717	2,655,901
Shareholders' Equity/(Deficit)		
Preferred stock, Series A $.001 par value; 200,000 shares authorized, 100,000 issued and outstanding at January 31, 2022 and July 31, 2021	100	100
Preferred stock, Series B $.001 par value; 500,000 shares authorized, 0 shares issued and outstanding at January 31, 2022 and July 31, 2021	-	-
Common stock, $.001 par value; 1,000,000,000,000 shares authorized, 946,493,171 and 866,493,171 issued and outstanding at January 31, 2022 and July 31, 2021, respectively	946,494	866,494
Additional paid-in-capital	19,076,602	19,076,602
Subscription receivable	(1,430,200)	(1,430,200)
Accumulated Deficit	(21,359,513)	(20,731,197)
Total shareholders' equity/(deficit)	(2,766,517)	(2,218,201)
Total liabilities and shareholders' deficit	$ 61,200	$ 437,700

See accompanying notes to condensed consolidated financial statements.

American Diversified Holdings Corporation
Statements of Operations
(Unaudited)

	For the Three Months Ended January 31, 2022	For the Three Months Ended January 31, 2021	For the Six Months Ended January 31, 2022	For the Six Months Ended January 31, 2021
Expenses:				
Director's Compensation	$ 27,000	$ 27,000	$ 54,000	$ 54,000
Consulting	-	1,000	456,000	1,000
Professional fees	44,210	1,750	55,398	3,750
General and administrative	-	-	2,680	-
Total expenses	71,210	29,750	568,078	58,750
Loss from operations	(71,210)	(29,750)	(568,078)	(58,750)
Other income (expense):				
Interest expense	(30,252)	(28,322)	(60,237)	(55,464)
Total other income (expense)	(30,252)	(28,322)	(60,237)	(55,464)
Net income/(loss)	$ (101,462)	$ (58,072)	$ (628,316)	$ (114,214)
Basic and diluted loss per common share	$ (0.00)	$ (0.00)	$ (0.00)	$ (0.00)
Weighted average shares outstanding - Basic and Diluted	946,493,771	866,493,771	935,564,809	866,493,771

See accompanying notes to condensed consolidated financial statements.

American Diversified Holdings Corporation
Statement of Changes in Shareholders' Deficit
For the Period from August 1, 2020 to January 31, 2022
(Unaudited)

	Preferred Stock Series A	Preferred Stock Series A Amount	Preferred Stock Series B	Preferred Stock Series B Amount	Common Stock	Common Stock Amount	Additional Paid-in Capital	Subscription Receivable	Earnings (Deficit) Accumulated	Total
Balance, July 31, 2020	**100,000**	**$ 100**	**-**	**$ -**	**866,493,171**	**$ 866,494**	**$ 18,700,602**	**$ (1,430,200)**	**$ (20,468,425)**	**$ (2,331,429)**
Net loss, July 31, 2021									(262,772)	(262,772)
Balance, July 31, 2021	**100,000**	**$ 100**	**-**	**$ -**	**866,493,171**	**$ 866,494**	**$ 18,700,602**	**$ (1,430,200)**	**$ (20,731,197)**	**$ (2,594,201)**
Stock issued for services					80,000,000	80,000	376,000		-	456,000
Net loss, January 31, 2022									(628,316)	(628,316)
Balance, January 31, 2022	**100,000**	**$ 100**	**-**	**$ -**	**946,493,171**	**$ 946,494**	**$ 19,076,602**	**$ (1,430,200)**	**$ (21,359,513)**	**$ (2,766,517)**

See accompanying notes to condensed consolidated financial statements

American Diversified Holdings Corporation
Statements of Cash Flows
(Unaudited)

	For the Six Months Ended January 31, 2022	For the Six Months Ended January 31, 2021
Cash flows from operating activities		
Net loss	$ (628,316)	$ (114,214)
Adjustments to reconcile net loss to net cash provided by operating activities:		
Non-cash expenses:		
Stock based compensation	456,000	
Accrued interest - related parties	60,237	55,464
Changes in operating assets and liabilities:		
Increase (decrease) in prepaid expenses	500	-
Increase (decrease) in accrounts payable	(5,143)	-
Increase (decrease) in accrued expenses and other current liabilities	54,000	54,000
Net cash provided by operating activities	(62,721)	(4,750)
Cash flows from financing activities		
Payments on loans to related parties - Directors and stockholders	-	-
Proceeds on loans from related parties - Directors and stockholders	62,721	4,750
Net cash provided by financing activities	62,721	4,750
Increase in cash	(0)	-
Cash at beginning of period	-	-
Cash at end of period	$ (0)	$ -
Supplemental Cash Flow Information:		
Cash paid for interest	$ -	$ -
Cash paid for income taxes	$ -	$ -

See accompanying notes to condensed consolidated financial statements.

NOTE 1 – THE COMPANY AND BASIS OF PRESENTATION

American Diversified Holding Corporation ("ADHC") was incorporated in the state of Nevada on March 21, 2001, as Lasik America, Inc. and on October 26, 2004, the Company changed its name to Critical Care, Inc. to reflect a change in the Company's focus of activities. On March 10, 2007, The Company's name was changed to American Diversified Holdings Corporation to reflect of the business focus to a consulting and business development company.

On March 30, 2021, the Company announced that it has formally changed its name to Universal Wellness Holding Corp to further align our corporate direction into the wellness arena. We have applied for a new ticker symbol. On April 27, 2021, the Company changed its domicile to the State of Wyoming.

On October 4, 2021, the Company amended its Articles of Incorporation in the State of Wyoming to increase its authorized preferred stock to 200,000 shares of Preferred Stock. There are currently 100,000 shares of preferred stock issued and outstanding.

We have financed our operations primarily through cash generated from the sale of our stock and loans to us. The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. During the six months ended January 31, 2022, and 2020, the Company suffered net losses of $70,854 and $56,142, respectively. As of January 31, 2022, the Company had a negative working capital of $2,726,255 and a stockholders' deficiency of $20,802,051. Historically, the Company has sustained its operations primarily through equity and debt financing. These conditions raise substantial doubt about the Company's ability to continue as a going concern.

In view of these matters, the Company will need to improve its working capital position. The Company plans to overcome the circumstances that impact our ability to remain a going concern through a combination of achieving profitability, raising additional debt and equity financing, and renegotiating existing obligations. There can be no assurance, however, that we will be able to complete any additional debt or equity financing on favorable terms or at all, or that any such financings, if completed, will be adequate to meet our capital requirements. Any additional equity or debt financings could result in substantial dilution to our stockholders. If adequate funds are not available, we will be required to delay, reduce, or eliminate some or all of our planned activities. Our inability to fund our capital requirements would have a material adverse effect on the Company. Management believes that the actions presently being taken to revise the Company's operating and financial requirements may provide the opportunity for the Company to continue as a going concern.

On October 4, 2021, the Company amended its Articles of Incorporation in the State of Wyoming to increase its authorized preferred stock to 200,000 shares of Preferred Stock. There are currently 100,000 shares of preferred stock issued and outstanding.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(A) Use of Estimates

In preparing financial statements in conformity with accounting principles generally accepted in the United States of America, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the reported periods. Actual results could differ from those estimates.

(B) Cash and Cash Equivalents

For purposes of the cash flow statements, the Company considers all highly liquid investments with original maturities of six months or less at the time of purchase to be cash equivalents.

(C) Revenue Recognition

At the time of the transaction, the Company assesses whether the fee is fixed and determinable based on the payment terms associated with the transaction and whether collectability is reasonably assured. If a significant portion of a fee is due after our normal payment terms, the Company accounts for the fee as not being fixed and determinable. In these cases, the Company recognizes revenue as the fees become due. Where the Company provides or delivers a product or service at a specific point in time and there are no remaining obligations, the Company recognizes revenue upon the delivery of the product or completion of the service.

(D) Income Taxes

The Company accounts for income taxes under SFAS No. 109 "*Accounting for Income Taxes*". Under SFAS No. 109, deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. Under SFAS No. 109, the effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the enactment date.

The Company has made no current provision (benefit) for Federal income taxes because of losses since its inception. A valuation allowance has been used to offset the recognition of any deferred tax assets arising from net operating loss carry forwards due to the uncertainty of future realization. The use of any tax loss carryforward benefits may also be limited as a result of changes in Company ownership.

(E) Loss Per Share

Basic and diluted net loss per share for all periods presented is computed based upon the weighted average number of common shares outstanding and issuable shares as defined by SFAS No. 128, "Earnings Per Share".

(F) Fair Value of Financial Instruments

SFAS No. 107, “Disclosures about Fair Value of Financial Instruments”, requires disclosures of information about the fair value of certain financial instruments for which it is practicable to estimate that value. For purposes of this disclosure, the fair value of a financial instrument is the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced sale or liquidation.

The carrying amounts of the Company's financial instruments, including cash and cash equivalents, accounts receivable, advances to suppliers, accounts payable and accrued expenses, line of credit, notes payable and short-term secured financing approximate fair value due to the relatively short period to maturity for these instruments.

(G) Rounding

All amounts have been rounded to the nearest $1.00 except for share amounts.

(H) Reclassifications

Certain prior year accounts have been reclassified to conform to the current year's presentation.

NOTE 3 – CRYPTO CURRENCY

On May 14, 2021, the Company agreed to purchase 21,637 (twenty-one thousand six hundred thirty seven) coins of crypto currency asset known as SUMCOIN (CRYPTO: "SUM") based upon the closing price of the Company's common stock on May 14, 2021. On July 15, 2021, the Company terminated the purchase agreement.

NOTE 4 – COMPOSITION OF CERTAIN FINANCIAL STATEMENT CAPTIONS

Other current liabilities

Accrued expenses consisted of the following:

		January 31, 2022		July 31, 2021
Director fees	$	357,000	$	303,000
Advisor fees		500		500
Total accrued expenses	**$**	**357,500**	**$**	**303,500**

NOTE 5 – EQUITY

Common Stock

The Company has 1,000,000,000 shares authorized, and 946,493,171 shares were outstanding as of January 31, 2022, and 866,493,171 outstanding as of July 31, 2020.

On August 29, 2019, we issued 62,500,000 shares of its common stock, valued at $0.0038 per share, for a potential acquisition. The Company is currently seeking the return and cancellation of these shares.

On September 11, 2019, we issued 262,000,000 shares of its common stock, valued at $0.0046 per share, for a potential acquisition. The Company is currently seeking the return and cancellation of these shares.

On September 3, 2021, we issued 80,000,000 shares of its common stock, valued at $0.0057 per share to a consultant in accordance with an agreement dated July 1, 2018.

Preferred Stock

On October 4, 2021, the Company amended its Articles of Incorporation in the State of Wyoming to increase its authorized preferred stock to 200,000 shares of Preferred Stock. There are currently 100,000 shares of preferred stock issued and outstanding.

In September 2010, the Company designated 100,000 shares of Preferred Stock as Series A Convertible Preferred Stock, par value $0.001 per share issued at par for an aggregate value of $6,000, the fair market value on the date of issuance. These shares were issued to the Company's Chief Executive Officer as partial compensation for past services.

So long as any Series A Convertible Preferred Stock is outstanding, the Company is prohibited from issuing any series of stock having rights senior or equal to the Series A Convertible Preferred Stock, without the approval of the holder of the outstanding Series A Convertible Preferred Stock.

Each share of Series A Convertible Preferred Stock shall be convertible at any time at the option of the holder thereof into that number of fully paid and nonassessable shares of Common Stock at $0.001 per share (the "Conversion Price"). Any amount of accrued and unpaid dividends due thereon shall also be convertible into shares of Common Stock at the Conversion Price. The Conversion Price and the number of shares of stock or other securities or property into which the Series A Convertible Preferred Stock is convertible are not subject to adjustment relating to any reorganization, merger or sale of assets, reclassification of securities, split, subdivision of combination shares. As of January 31, 2022, no Series A Convertible Preferred Stock has been converted.

The Company shall have the right to redeem the Series A Convertible Preferred Stock by providing five days' notice to the Series A holder at the redemption price of $0.001 per share. As of January 31, 2022, no Series A Convertible Preferred Stock has been redeemed.

Holders of the Series A Convertible Preferred Stock are entitled to receive, in preference to the holders of any other shares of capital stock of the Company, cumulative dividends when and as if declared by the Board of Directors, out of amounts legally available for the payment thereof, at the annual rate of five percent (5.0%) (the "Series A Dividends"). The Series A Dividends shall accrue on the Series A Convertible Preferred Stock commencing on the date of original and shall be cumulative whether or not earned or declared and whether or not there are profits, surplus or other funds of the Company legally available for the payment of dividends. As of January 31, 2022, no dividends have been paid and the cumulative dividends on the Series A Convertible Preferred Stock was approximately $2,025.

In the event of a liquidation, dissolution, or winding up of the Company, whether voluntary or involuntary, each holder of shares of Series A Convertible Preferred Stock will be entitled to receive, before any distribution of assets is made to holders of common stock or any other stock of the Company ranking junior to the Series A Preferred Stock as to dividends or liquidation rights, an amount equal to $0.001 per share plus the amount of any accrued but unpaid Series A Dividends due thereon for each share up to the date fixed for distribution. After payment of the full Series A Liquidation Amount, holders of shares of Series A Convertible Preferred Stock will not be entitled to participate any further in any distribution of assets by the Company.

The holders of the Series A Convertible Preferred Stock will have ten votes per Series A Convertible Preferred Stock.

NOTE 6 – NOTES PAYABLE TO OFFICER

On April 13, 2018, the Company issued a 5% promissory note to a related party, due April 13, 2021 for $308,000. Interest accrued for this note was $63,087 at January 31, 2022.

On May 15, 2018, the Company issued a promissory note to a related party, due May 15, 2019 for stock returned for $480,000. Interest accrued for this note was $95,938 at January 31, 2022.

On June 6, 2019, the Company cancelled 140,000,000 shares of its common stock and reinstated a note to a related party for 1,226,289 at 5% interest. Accrued interest at January 31, 2022, was $168,706.

At various dates, an officer of the Company loans funds to the Company at 5% interest. At January 31, 2022, this note totaled $123,759 with accrued interest of $4,437.

NOTE 7 – LETTER OF INTENT

On January 28, 2021, the Company announced the signed a Letter of Intent (LOI) to acquire Pharmstrong of Breckenridge, Colorado, a wellness company selling premium hemp CBD products. A female-led organization and veterans in the industry, Pharmstrong is committed to bringing easy to use American CBD to discerning consumers. With a devotion to superior, safe ingredients, Pharmstrong now offers USDA Organic Certified CBD products. The LOI also includes the acquisition of Pharmstrong CBD Ltd., a distributor of Pharmstrong's wellness products to the UK and abroad. Managed by American and British citizens, Pharmstrong CBD Ltd. has a well-established distribution channel operated by seasoned sales professionals. Together, Pharmstrong in the US and Pharmstrong UK bring premium wellness products to the mainstream global marketplace through integrity, innovation, and education.

NOTE 8 – OTHER EVENTS – LEGAL

On February 11. 2021, ADHC announced today that management has interviewed. securities litigation counsel seeking advice on initiating legal proceedings for the return of 324 million shares issued by interim management for an acquisition that was never completed. "Rescinding these shares is a positive step in going forward with ADHC's 2022 plan. We feel it is management's duty to the shareholders to engage counsel and seek return of these shares which represent almost 40% of the outstanding shares of the Company" stated ADHC management.

On February 17, 2021, the ADHC announced that it has come to the attention of the Company that previous interim management has caused an 8-K to be filed making certain allegations against CEO Ernest Remo and ADHC. All corporate activities conducted by current management have been done in accordance with all federal and state laws and approved by corporate securities and litigation counsel. Shareholders can rest assured that all corporate activities conducted by its CEO and the Company are legally compliant. The current management team is the rightful and legally authorized representatives of ADHC as evidenced by all recent filing on OTC and as a matter of fact since the Company is not a full reporting SEC company and as such, we do not file 8-K's and look forward to resolving any matters in dispute amicably. On November 5, 2021, the Company announced today that the company has filed a lawsuit against Miroslav Zecevic, Mina Mar Marketing Group ("Mina Mar Group"), Mina Mar Corporation, and a group of Spanish entities (among others) involving allegations of serious misconduct perpetrated against ADHC, a public company, Ernest B. Remo, and the ADHC shareholders. The complaint contains allegations of years of improper actions that have caused significant harm to ADHC shareholders. Setting forth claims of conversion and intentional interference with contract against Zecevic (among other claims), the complaint states, "In August and September 2019, Zecevic caused over 300 million ADHC shares to be issued to [the Spanish entities]… [however] the monies that were paid for the shares were never received by ADHC. Instead of ensuring that ADHC would be paid for its shares, Zecevic arranged to have the monies paid directly to Mina Mar Corp., Zecevic's own business. ADHC, then a Nevada corporation, received nothing for these substantial share issuances. In addition to directing payment to his company, Zecevic set the price for the shares issued to Tourist Cruise SL (one of the Spanish entities) at 10% of the then-current price as traded on the open market." In support of these statements, the complaint attaches a purported "bank record from August 12, 2019 directing payment from Tourist Cruise SL to Mina Mar Corp. [not ADHC] for 62,500,000 ADHC shares." In addition to the claims of financial malfeasance against Zecevic, the complaint also seeks relief from Zecevic's alleged repeated false statements against ADHC and its management. Included in the body of the complaint are images of a dozen publications and social media statements attributed to Zecevic, upon which the plaintiffs' claims are based. "[Zecevic's] false statements are intended to manufacture confusion and doubt about ADHC in the eyes of the public," the pleading states. Additionally, the complaint avers that "Zecevic caused [American Diversified Holdings Corp., a New York corporation unrelated to ADHC] to be formed and incorporated in New York on October 27, 2021 for the purpose of creating additional confusion with the public about the identity and management of ADHC and to otherwise leverage ADHC's good name, reputation, and trademarks for his benefit." According to the complaint, the authorized and legal management team of ADHC, both as a corporation and individually, have been the target of a repeated campaign of false and malicious actions which has resulted in severe deterioration in the market value of ADHC's stock. "After over two years of enduring the repeated attacks against the shareholders of ADHC this lawsuit sends a statement to the defendants that ADHC management will not sit by and allow the shareholders to be victimized", stated ADHC management. ADHC is seeking monetary damages and other remedies to ensure that ADHC will no longer endure this wrongful behavior from the named defendants.

On or about March 5, 2021, the Company was served with a lawsuit filed in the United Stated District Court for the Southern District of New York. The Company filed a motion to dismiss on July 27, 2021, On November11, 2021, the Company announced the Court in the SAVEENE vs REMO, et al. has denied the Saveene's request to amend its complaint and ordered the case to be transferred from the South District of New York to Southern District of California consistent with Remo and ADHC's submissions. The court stated that Saveene's proposed amendments were "FUTILE" and denied Saveene's request to amend its complaint finding the request as "APPEAR[ING] TO BE GAMESMANSHIP." See copy of Court's memo endorsement below. This decision by the Southern District of New York sends a clear message to the plaintiff that their futile arguments and gamesmanship in the matter will not be tolerated. Defendants anticipate that Remo's motion to dismiss will now be heard in the Southern District of California. ADHC and its CEO are committed to building shareholder value and will not tolerate any more attacks on the company.

NOTE 9 – SUBSEQUENT EVENTS

Management of the Company has evaluated the subsequent events that have occurred through the date of the report and determined that the following subsequent events require disclosure: