

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines
Renewal Fuels, Inc.

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SIC: 6719

Annual Report

For the Period Ending: 12/31/2021(the "Reporting Period")

As of 03/04/2022, the number of shares outstanding of our Common Stock was: 2,625,061,314

As of 12/31/2021, the number of shares outstanding of our Common Stock was: 2,625,061,314

As of 09/30/2021, the number of shares outstanding of our Common Stock was: 2,625,061,314

As of 06/30/2021, the number of shares outstanding of our Common Stock was: 2,601,061,314

As of 03/31/2021, the number of shares outstanding of our Common Stock was: 573,561,314

As of 12/31/2020, the number of shares outstanding of our Common Stock was: 573,561,314

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☒ No: ☐

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: ☐ No: ☒

1) Name and address(es) of the issuer and its predecessors (if any)

¹ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

The name of the issuer is Renewal Fuels, Inc. (the "Company"). The previous name of the issuer was Tech Laboratories, Inc. until August, 2007.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

The Company is incorporated in the State of Delaware in good standing and "Active".

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None.

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

On November 7, 2019, the Company, after an extended period of inactivity following the discontinuation of the business operations described in Note 1 to the financial statements of the Company attached to this annual report below, was the subject of a custodial order from the Delaware Court of Chancery (Case No. 2019-0895-MTZ). In this custodianship, Benjamin Berry was appointed by the Delaware Court of Chancery as custodian of the Company, and Mr. Berry was subsequently appointed as the Company's sole director and officer. On May 26, 2020, the Court issued an order discharging Mr. Berry as the Company's custodian.

On February 12, 2020, the Company's board of directors (the "Board") authorized the designation of a class of preferred stock, named the Special 2020 Series A Preferred Shares, with a total of one share authorized. According to the certificate of designation for the Special 2020 Series A Preferred Shares, the share is convertible at the option of the holder into Company into 575,000,000 common shares per Special 2020 Series A Preferred Share held, and the Special 2020 Series A Preferred Share issued grants the holder thereof voting rights that shall equal 60% of all outstanding voting stock of the Company. The single Special 2020 Series A Preferred Share authorized by the Board and issued by the Company was issued to Synergy Management Group LLC, an entity controlled by then-custodian Benjamin Berry.

On March 16, 2020, in a private transaction, Synergy Management Group LLC entered into a Securities Purchase Agreement (the "First SPA") with Krisa Management, LLC, a Texas limited liability company controlled by Carey Cooley, to transfer ownership of the Special 2020 Series A Preferred Share from Synergy Management Group to Krisa Management. Upon closing of the First SPA on March 16, 2020, Krisa Management, LLC acquired majority voting control of the Company from Synergy Management Group LLC and Mr. Berry.

On July 29, 2020, Krisa Management, LLC entered into a Securities Purchase Agreement (the "Second SPA") with Manufacturing 360, LLC, a Washington limited liability company controlled by Richard Hawkins, to transfer ownership of the Special 2020 Series A Preferred Share from Krisa Management to Manufacturing 360. Upon closing of the Second SPA on July 29, 2020, Manufacturing 360, LLC and Mr. Hawkins acquired majority voting control of the Company from Krisa Management and Mr. Cooley. On August 6, 2020, Mr. Carey Cooley, the Company's sole director, secretary, treasurer and president, resigned and appointed Richard Hawkins as sole director, president, secretary and treasurer.

Pacific Compliance Corporation Asset Purchase: On February 17, 2021, the Company entered into an asset purchase agreement with Pacific Compliance Corporation, a Washington corporation (PCC), whereby the Company acquired PCC's financial technology business, including its intellectual property, brand names, and customer lists. As consideration, the Company paid PCC's shareholder, Justin Costello, an aggregate of 1,608,000,000 restricted shares of the Company's common stock, representing approximately 61% of the Company's outstanding common stock.

Pacific Compliance Corporation (PCC) is a financial technology services company that serves "high risk" industries. Some of the industries the company serves are Money Service Businesses (MSB's), level one and two tech startups, Venture Capital, Private Equity, Cannabis, Hemp/CBD, Psychedelic, and Digital currency businesses. PCC assists its clients with compliance regulations and utilizes IT-based data to build intelligent business solutions. PCC helps businesses plan for

risk mitigation through the design and implementation of Special Purpose Vehicles (SPV's). PCC helps businesses with banking service, merchant processing, and financial regulatory guidelines. It works to help define and service companies' BSA, AML, and other FINCEN requirements. PCC is dedicated to long term solutions for its clients and vendors and operates within all FINCEN rules and standards.

Microcap Advisors Share Exchange: On May 11, 2021, the Company entered into a share exchange agreement with the equity holders of Microcap Advisors LLC, a Nevada limited liability company (Microcap Advisors), under which the Company acquired a 100% interest in Microcap Advisors in exchange for the issuance of an aggregate of 140,000,000 shares of the Company's restricted common stock to Microcap Advisors' former equity holders. Microcap Advisors provides professional advisory and research services to a select group of clients in the areas of mergers and acquisitions, public company accounting, advisory and management services, drafting business plans and assisting with regulatory filings. Founded in 2013, Microcap Advisors advises small companies in multiple industries, specializing in strategic corporate development, financial analysis, and in-depth reporting of the processes that drive businesses and inform their strategic decisions.

Sunshine Hemp Asset Purchase: On May 28, 2021, the Company entered into a definitive asset purchase agreement with Sunshine Hemp, Inc., a Florida corporation (Sunshine Hemp), by which the Company agreed to acquire Sunshine Hemp's industrial hemp seed and seedling business. Pursuant to the asset purchase agreement with Sunshine Hemp, the Company will issue the number of the Company's restricted common shares corresponding to the value of \$3,000,000 according to the closing price of the Company's common stock at issuance, to the shareholders of Sunshine Hemp. Assets to be acquired at closing by the Company include all of Sunshine Hems' assets, including its intellectual property consisting of hemp seed genetics registered and authorized by a Florida A&M, a Florida public university, for commercialization in Florida under Florida statute, Sunshine Hemp's research partnership contract with Florida A&M, all of Sunshine Hemp's permits and licenses for hemp production and commercialization in Florida, specifically four industrial hemp planting permits from the Florida Department of Agriculture (FDACS Industrial Hemp Planting Permit - #13 Kenansville, FL FDACS Industrial Hemp Planting Permit - #19 Punta Gorda, FL FDACS Industrial Hemp Planting Permit - #28 Bill Collins Rd, Eustis FL FDACS Industrial Hemp Planting Permit - #29 25543 CR 44A, Eustis FL), Florida seed dealer permit (S001557), and Florida hemp cultivation permit (FDACS 12_4353827b), physical assets consisting of a greenhouse in St Cloud, Florida valued at \$45,000, and a facilities lease on 6 acres of land in Punta Gorda, Florida. The asset purchase agreement with Sunshine Hemp contains customary conditions to closing, including the satisfaction of due diligence concerns, the delivery of a bill of sale and intellectual property assignments, a lease assignment, all consents, approvals, waivers and authorizations referred to in the agreement's relevant disclosure schedules, tax certificates, and proper corporate certifications and authorizations. Closing is anticipated to occur once the required license, contract and lease assignments and transfers have occurred.

Located in Tallahassee, Florida, Sunshine Hemp was the first Industrial Hemp Research company licensed by State authorities in Florida to research, produce and sell approved hemp genetics seeds and seedlings for growing in Florida. In partnership with Florida A&M University, Sunshine Hemp has been marketing and selling its' state authorized CBD and CBG "Pilot Project Approved Hemp" seeds and seedlings to the over 850 hemp growers across the state. Sunshine Hemp currently controls 4 permitted research sites across the state with 5 more sites pending. Sunshine Hemp is poised to become a leader in hemp seeds for cannabinoid products, fiber, and hemp seed oil. With the CBD market nationally contracting until market stabilization, Sunshine Hemp will continue to cultivate, research, test and sell high quality hemp seeds and seedlings for Florida growers and throughout the Southeast.

7 Point Financial Asset Purchase: On May 17, 2021, the Company entered into an asset purchase agreement with SMLY Inc., a California corporation doing business as 7 Point Financial (7 Point Financial), by which the Company acquired 7 Point Financial's financial services business, issuing in consideration 7,500,000 of the Company's restricted common shares to the principals of 7 Point Financial. Assets acquired by the Company include the business name, internet domains, salesperson contracts, and all of 7 Point Financial's business. 7 Point Financial provides compliant financial services to the Cannabis and CBD / Hemp Industry, including Banking Services for Cannabis and CBD / Hemp Companies, Credit Card (MC, Visa, Discover, American Express) Electronic Payments for companies in the On-Line and Retail CBD /

Hemp Industry, Pin Debit and Cashless ATM Electronic Payments for Cannabis Dispensaries and Delivery Services; and P.E.O. Services including Payroll, HR Management and Business Insurance.

9 Square Consulting Asset Purchase: On May 17, 2021, the Company entered into an asset purchase agreement with 9 Square Consulting, Inc., a California corporation, by which the Company acquired 9 Square Consulting's financial services marketing business, issuing in consideration 1,000,000 of the Company's restricted common shares to the principals of 9 Square Consulting. Assets acquired by the Company include the business name, internet domain, salesperson contracts, and existing book of business. 9 Square Consulting is a Registered Agency with CardConnect, Fiserv (Formerly First Data) marketing products and services to small and medium sized businesses in the Retail, Restaurant, Quick Service and Online Sales space. The leadership team has compiled over 85+ years of experience within the Financial Services Industry including Payment Processing, Business Banking, Securities, Insurance and Lending. Client acquisition is focused in several areas. 9 Square Consulting markets direct to companies via Trade Shows, Strategic Advertising, Seminars, Networking and Direct Agent Sales and Referral Partnerships. Products include State of the Art Integrated Business Management Hardware and Software including Credit Card and Debit Card Processing (Including Cash Discounting), Remote Business Monitoring, Invoicing and Cash Management, Lending and Factoring, Inventory Management, Custom Reporting Breaking Down Sales Data by the Hour and Day, Customer Data Base and SMS / Email Marketing, Employee Scheduling, Time Tracking and Payroll, Digital Customer Loyalty and Rewards Systems, Specialty Complete Marketing and Management Systems such as Food Truck, Hair Salons and Restaurants, and Full Website Gateway and Shopping Cart Systems for Online Sales.

Sacred Biosciences Asset Purchase: On May 17, 2021, the Company entered into an asset purchase agreement with Sacred Biosciences, Inc., an Oregon corporation (Sacred Biosciences), by which the Company acquired Sacred Biosciences' psychedelic treatment solutions business, issuing in consideration 75,000,000 of the Company's restricted common shares. Assets acquired by the Company include all of Sacred Biosciences' business, its intellectual property including certain digital assets and specific internet domain, and physical assets including 6,250 spore tubes valued at \$187,500 and 460 culture trays valued at \$92,000. Sacred Biosciences is a research company located in Oregon. It focuses its research in the area of alternative psychedelic treatment solutions. The company plans on collaborating with universities, pharma companies, and non-profit agencies to study psilocybin. Sacred Biosciences plans on entering the production market for psychedelic treatment options and intends to develop a productivity and focus nutraceutical product that will utilize organic ingredients to enhance cognitive performance and potentially assisting in the research of treatment for post-traumatic stress syndrome and other mental conditions.

Change in Shell Company Status: As a result of the asset purchases with Sunshine Hemp, 7 Point Financial, 9 Square Consulting, Sacred Biosciences, Pacific Compliance Corp, and the share exchange acquisition of MicroCap Advisors, as disclosed above, the Company ceased being a shell company.

The address(es) of the issuer's principal executive office:

The principal office is located at 8 The Green, Suite #12401, Dover, DE 19901

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address: ☒

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

N/A

2) Security Information

Trading symbol: RNWF
Exact title and class of securities outstanding: Common Stock

CUSIP: 75971P101
Par or stated value: \$0.001

Total shares authorized: 3,000,000,000 as of date: 12/31/2021
Total shares outstanding: 2,625,061,314 as of date: 12/31/2021
Number of shares in the Public Float²: 544,974,106 as of date: 12/31/2021
Total number of shareholders of record: 141 as of date: 12/31/2021

Transfer Agent

Name: Worldwide Stock Transfer, LLC
Phone: 201-820-2008
Email: info@wwstr.com
Address: One University Plaza, Ste. 505, Hackensack, NJ 07601

Is the Transfer Agent registered under the Exchange Act?³ Yes: ☒ No: ☐

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

² "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

³ To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance</u> Date <u>12/31/2019</u> Common: <u>573,561,314</u> Preferred: <u>0</u>			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
02/14/2020	New Issuance	1	<u>Special 2020 Series A Preferred Shares</u>	\$25.00	<u>No</u>	<u>Synergy Management Group LLC (Controlled by Benjamin Berry)</u>	<u>Court-appointed Custodian (DE Court of Chancery)</u>	<u>Restricted</u>	<u>4a)(1)</u>
05/27/2021	New Issuance	70,000,000	Common Stock	\$0.0046	No	Robert L. Hymers III	Consideration for Microcap Advisors Share Exchange Agreement	<u>Restricted</u>	<u>4a)(1)</u>
05/27/2021	New Issuance	120,000,000	Common Stock	\$0.0046	No	Richard Hawkins	Compensation for consulting services to date and advisory services agreement.	Restricted	<u>Rule 144</u>
05/27/2021	New Issuance	70,000,000	Common Stock	\$0.0046	No	Justin Costello	Consideration for Microcap Advisors Share Exchange Agreement	Restricted	<u>Rule 144</u>
05/27/2021	New Issuance	1,000,000	Common Stock	\$0.0046	No	Alka Badshah	Compensation Employment Contract (CEO)	Restricted	<u>Rule 144</u>
05/27/2021	New Issuance	25,000,000	Common Stock	\$0.0046	No	Alka Badshah	Compensation Employment Contract (CEO)	Restricted	<u>Rule 144</u>
05/27/2021	New Issuance	50,000,000	Common Stock	\$0.0046	No	Alka Badshah	Compensation Employment Contract (CEO)	Restricted	<u>Rule 144</u>
06/01/2021	New Issuance	200,002	Common Stock	\$0.0041	No	Steve Yank	Consideration for 9 Square Consulting Asset Purchase Agreement	Restricted	<u>4a)(1)</u>

06/01/2021	New Issuance	266,666	Common Stock	\$0.0041	No	Norynne Spencer	Consideration for 9 Square Consulting Asset Purchase Agreement	Restricted	<u>4a)(1)</u>
06/01/2021	New Issuance	266,666	Common Stock	\$0.0041	No	Michael Medina	Consideration for 9 Square Consulting Asset Purchase Agreement	Restricted	<u>4a)(1)</u>
06/01/2021	New Issuance	266,666	Common Stock	\$0.0041	No	Richard Lindsay	Consideration for 9 Square Consulting Asset Purchase Agreement	Restricted	<u>4a)(1)</u>
06/02/2021	New Issuance	1,608,000,000	Common Stock	\$0.0043	No	Justin Costello	Consideration for Pacific Compliance Corporation	Restricted	<u>Rule 144</u>
06/02/2021	New Issuance	75,000,000	Common Stock	\$0.0043	No	Justin Costello	Consideration for Sacred Biosciences Asset Purchase Agreement	Restricted	<u>Rule 144</u>
06/02/2021	New Issuance	2,500,000	Common Stock	\$0.0043	No	Norynne Spencer	Consideration for 7 Point Financial Asset Purchase Agreement	Restricted	<u>4a)(1)</u>
06/02/2021	New Issuance	2,500,000	Common Stock	\$0.0043	No	Richard Lindsay	Consideration for 7 Point Financial Asset Purchase Agreement	Restricted	<u>4a)(1)</u>
06/02/2021	New Issuance	2,500,000	Common Stock	\$0.0043	No	Michael Medina	Consideration for 7 Point Financial Asset Purchase Agreement	Restricted	<u>4a)(1)</u>
07/15/2021	Cancellation	(1,000,000)	Common Stock	\$0.0046	No	Alka Badshah	Cancellation of Compensation Employment Contract (CEO)	Restricted	<u>Rule 144</u>
07/15/2021	Cancellation	(25,000,000)	Common Stock	\$0.0046	No	Alka Badshah	Cancellation of Compensation Employment Contract (CEO)	Restricted	<u>Rule 144</u>
07/15/2021	Cancellation	(50,000,000)	Common Stock	\$0.0046	No	Alka Badshah	Cancellation of Compensation Employment Contract (CEO)	Restricted	<u>Rule 144</u>
07/15/2021	New Issuance	100,000,000	Common Stock	\$0.0046	No	Alka Badshah	Compensation Employment Contract (CEO) (reissuance in light of cancellation of previous compensation)	Restricted	<u>Rule 144</u>

Shares Outstanding on Date of This Report: <u>Ending Balance:</u> Date <u>02/25/2022</u> Common: <u>2,625,061,314</u> Preferred: <u>1</u>	
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Example: A company with a fiscal year end of December 31st, in addressing this item for its quarter ended December 31, 2020, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2018 through December 31, 2020 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☒

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____

Use the space below to provide any additional details, including footnotes to the table above:

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)⁴:

Name: Nicholas Coleck - Pinnacle Tax Services Inc
Title: Accountant
Relationship to Issuer: Accountant

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance sheet;
D. Statement of income;
E. Statement of cash flows;
F. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)

- G. Financial notes; and
- H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

⁴ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

- A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Renewal Fuels is a diversified business enterprise focused on providing valuable products and services to consumers and businesses in dynamic and emerging sectors. Through our subsidiaries and business sections, we provide financial and management advisory services, and financial technology services to customers in a variety of industries including the legal hemp and cannabis industry.

- B. Please list any subsidiaries, parents, or affiliated companies.

The Company has 2 inactive subsidiaries related to its former renewable energy business: Renewal Biodiesel, Inc., and Renewal Plantations, Inc.

MicroCap Advisors, LLC: wholly owned subsidiary

Sacred Biosciences, Inc.: wholly owned subsidiary

- C. Describe the issuers' principal products or services.

Pacific Compliance Corp (PCC):

Under the name Pacific Compliance Corp (PCC), the Company provides financial technology services to companies in "high risk" industries. Some of the industries the Company serves are Money Service Businesses (MSB's), level one and two tech startups, Venture Capital, Private Equity, Cannabis, Hemp/CBD, Psychedelic, and Digital currency businesses.

The Company's Compliance division assists with compliance regulations and utilizes IT-based data to build intelligent business solutions. PCC helps businesses plan for risk mitigation through the design and implementation of Special Purpose Vehicles (SPV's). PCC helps businesses with banking service, merchant processing, and financial regulatory guidelines. It works to help define and service companies' BSA, AML, and other FINCEN requirements. PCC is dedicated to long term solutions for its clients and vendors and operates within all FINCEN rules and standards.

Sacred Biosciences:

Under the trade name Sacred Biosciences, the Company focuses on research in the area of alternative psychedelic treatment solutions. The Company plans on collaborating with universities, pharma companies, and non-profit agencies to study psilocybin. Sacred Biosciences division intends to enter the production market for psychedelic treatment options.

Sacred Biosciences intends to launch its first productivity and focus nutraceutical product in September, 2021, and to produce and market this product on various platforms. This product will utilize organic ingredients to enhance cognitive performance. Through Sacred Biosciences, we are committed to being a "socially responsible" for profit corporation. It plans on dedicating and assisting in the research areas of Post-Traumatic Stress Syndrome and other mental conditions.

7 Point Financial:

Under the name 7 Point Financial, the Company provides compliant financial services to the Cannabis and CBD / Hemp Industry through affiliated companies and Registered Agency Strategic Partnerships throughout the financial industry. The leadership team has compiled over 85+ years of experience within the Financial Services Industry including Payment Processing, Business Banking, Securities, Insurance and Lending. Client acquisition is focused in several areas. 7 Point markets direct to companies via Trade Shows, Strategic Advertising, Seminars, Networking and Direct Sales Prospecting. A Strategic Partnership Program is set to expand the client base by offering other companies in the industry the opportunity to cross sell to their client base and generate additional revenue utilizing all of 7 Point Financial Services product suite, allowing them to retain clients longer and grow their business exponentially. The company's business banking sales experience utilized at large banks has taught us that a business client with three products will last an average of eight years versus a client with one product will last one to one and a half years.

Financial Services offered by 7 Point Financial include: Banking Services for Cannabis and CBD / Hemp Companies, Credit Card (MC, Visa, Discover, American Express) Electronic Payments for companies in the On-Line and Retail CBD /

Hemp Industry, Pin Debit and Cashless ATM Electronic Payments for Cannabis Dispensaries and Delivery Services; and P.E.O. Services including Payroll, HR Management and Business Insurance.

9 Square Consulting:

Through its 9 Square Consulting division, the Company is a Registered Agency with CardConnect, Fiserv (Formerly First Data) marketing products and services to small and medium sized businesses in the Retail, Restaurant, Quick Service and Online Sales space. The leadership team has compiled over 85+ years of experience within the Financial Services Industry including Payment Processing, Business Banking, Securities, Insurance and Lending. Client acquisition is focused in several areas.

9 Square Consulting markets direct to companies via Trade Shows, Strategic Advertising, Seminars, Networking and Direct Agent Sales and Referral Partnerships. Products include: State of the Art Integrated Business Management Hardware and Software including Credit Card and Debit Card Processing (Including Cash Discounting), Remote Business Monitoring, Invoicing and Cash Management, Lending and Factoring, Inventory Management, Custom Reporting Breaking Down Sales Data by the Hour and Day, Customer Data Base and SMS / Email Marketing, Employee Scheduling, Time Tracking and Payroll, Digital Customer Loyalty and Rewards Systems, Specialty Complete Marketing and Management Systems such as Food Truck, Hair Salons and Restaurants, and Full Website Gateway and Shopping Cart Systems for Online Sales.

Microcap Advisors:

Through its wholly owned subsidiary, Microcap Advisors, LLC, the Company provides professional advisory and research services to a select group of clients. Founded in 2013, Microcap Advisors has long been recognized for advising small companies in multiple industries to achieve success and growth. We specialize in strategic corporate development, financial analysis, and in-depth reporting of the processes that drive a business and allow our clients to make better, more informed strategic decisions in the areas important to them.

The company has extensive knowledge and experience of the public market and has worked with founders, majority shareholders, and major stakeholders in public companies to move to the next level of development.

Microcap Advisors is an independent professional services firm providing a number of disciplines. We have extensive experience in dealing with complicated business situations, adversarial relationships, and limited budgets.

Sunshine Hemp:

On May 28, 2021, the Company entered into a definitive asset purchase agreement with Sunshine Hemp, Inc., a Florida corporation (Sunshine Hemp), a binding agreement by which the Company is in the process of acquiring Sunshine Hemp's industrial hemp seed and seedling business. Closing is anticipated to occur once the required license, contract and lease assignments and transfers have occurred. Under Florida law, commercial hemp licenses are non-transferable and must be renewed on a yearly basis. The Company is in the process of incorporating an operating subsidiary to segment the Sunshine Hemp business and procuring commercial hemp licenses for the Sunshine Hemp subsidiary. Pending the closing of the pending items from the asset purchase agreement with Sunshine Hemp and the issuance of commercial hemp licenses to the new operating subsidiary, the Company will book revenue from its Sunshine Hemp operation under a management services agreement. Once the subsidiary is licensed, the Company will operate a licensed commercial hemp operation located in Tallahassee, Florida, under the trade name Sunshine Hemp. Sunshine Hemp was the first Industrial Hemp Research company licensed by the State of Florida to research, produce and sell approved hemp genetics seeds and seedlings for growing in Florida. In partnership with Florida A&M University, Sunshine Hemp has been marketing and selling its' state authorized CBD and CBG "Pilot Project Approved Hemp" seeds and seedlings to the over 850 hemp growers across the state.

Sunshine Hemp currently controls 4 permitted research sites across the state with 5 more sites pending. Sunshine Hemp is poised to become a leader in hemp seeds for cannabinoid products, fiber, and hemp seed oil. With the CBD market nationally contracting until market stabilization, Sunshine Hemp will continue to cultivate, research, test and sell high quality hemp seeds and seedlings for Florida growers and throughout the Southeast.

There is strong support from the Florida Department of Agricultural and Consumer Services and the Florida Legislature to jump start the hemp fiber industry in Florida. The Company anticipates providing financial support for fiber processing facilities as well as supply chain development to make Florida a market maker in the hemp fiber and products industry. Sunshine Hemp plans to be at the forefront of this effort by being the first to have cultivated, tested, and approved hemp

fiber strains, the first to develop contract cultivation partnerships with large scale growers in Florida, and the first to establish market demand with livestock breeders, building material manufacturers and textile manufacturers.

Although assets of all 6 companies were acquired and reported on the Q2 filing with OTC Markets, only 2 of these companies' operations, MicroCap Advisors, LLC and Sacred Biosciences, Inc., have been fully consolidated into RNWF's financial statements as of yet. We erroneously included some of these financials in Q2 earnings and will file an amendment with corrections. We would like to reiterate that these were asset purchase agreements that we entered and not business combinations/ mergers that would require full consolidated accounting. Once we are able to implement the assets in a manner we can monetize through operations, we will commence reporting the revenue and corresponding expenses from the operations of our investments.

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

None.

7) Company Insiders (Officers, Directors, and Control Persons)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>Manufacturing 360 LLC (Sole Member Richard Hawkins)</u>	<u>60% voting control</u>	<u>Seattle, Washington</u>	<u>1</u>	<u>Special I2020</u>	<u>100%</u>	
<u>Richard Hawkins</u>	<u>Former CEO</u>	<u>Seattle, Washington</u>	<u>120,000,000</u>	<u>Common Stock</u>	<u>4.57%</u>	Richard Hawkins resigned as CEO April 1, 2021 and effective as of that date, continued in a co-CEO capacity with the current CEO till July 8, 2021
<u>Justin Costello</u>	<u>Director, owner of more than 5%</u>	<u>Bellevue, WA</u>	<u>1,753,000,000</u>	<u>Common Stock</u>	<u>66.78%</u>	
<u>Alka Badshah</u>	<u>CEO</u>	<u>Kirkland, WA</u>	<u>100,000,000</u>	<u>Common Stock</u>	<u>3.81%</u>	

8) Legal/Disciplinary History

Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

No

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

No

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

N/A

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

N/A

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

N/A

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Jack Brannelly
Firm: Brannelly Law, PLLC
Address: PO Box 1832, Draper, UT 84020

Accountant or Auditor

Name: Nicholas Coleck

Firm: Pinnacle Tax Services, Inc.
Address 1: 520 S Grand Avenue
Address 2: Ste 320, Los Angeles, CA 90071
Phone: N/A
Email: N/A

Investor Relations

Name: N/A
Firm: N/A
Address 1: N/A
Address 2: N/A
Phone: N/A
Email: N/A

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: N/A
Firm: N/A
Nature of Services: N/A
Address 1: N/A
Address 2: N/A
Phone: N/A
Email: N/A

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Alka Badshah, certify that:

1. I have reviewed this Annual Disclosure Statement of Renewal Fuels, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

03/04/2022

/s/Alka Badshah

Alka Badshah, Chief Executive Officer

Principal Financial Officer:

I, Alka Badshah, certify that:

1. I have reviewed this Annual Disclosure Statement of Renewal Fuels, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

03/04/2022

/s/Alka Badshah

Alka Badshah, Chief Financial Officer

Renewal Fuels, Inc.
Consolidated Balance Sheets
(Unaudited)

	<u>December 31,</u> <u>2021</u>	<u>December 31,</u> <u>2020</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 1,546	\$ -
Inventory	279,500	-
Total Current Assets	<u>281,046</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 281,046</u>	<u>\$ -</u>
LIABILITIES & STOCKHOLDERS' EQUITY		
Current Liabilities:		
Accounts Payable and Accrued Liabilities	\$ 14,067	\$ 7,160
Related Parties Payable	31,050	-
Total Current Liabilities	<u>45,117</u>	<u>7,160</u>
Total Liabilities	<u>45,117</u>	<u>7,160</u>
Stockholders' Equity		
Preferred Stock, Class A, \$0.001 par value, 20,000,000 shares authorized; 1 share issued and outstanding as of December 31, 2021, and December 31, 2020, respectively	-	-
Common Stock, \$0.001 par value, 3,000,000,000 shares authorized; 2,625,061,314 and 573,561,314 shares issued and outstanding as of December 31, 2021 and December 31, 2020, respectively	2,625,061	573,561
Additional paid-in capital	16,467,312	9,589,562
Accumulated deficit	<u>(18,856,445)</u>	<u>(10,170,283)</u>
Total stockholder's equity	<u>235,929</u>	<u>(7,160)</u>
TOTAL LIABILITIES AND STOCKHOLDER'S DEFICIT	<u>\$ 281,046</u>	<u>\$ -</u>

The accompanying notes are an integral part of these unaudited consolidated financial statements

Renewal Fuels, Inc.
Consolidated Statements of Operations
(Unaudited)

	For the Years Ended December 31,	
	2021	2020
Revenue	\$ 299,929	\$ -
Cost of Goods Sold	-	-
Gross Profit	<u>299,929</u>	<u>-</u>
<u>Expenses:</u>		
General and Administrative	8,825,626	-
Advertising and Marketing	13,061	-
Contractors	2,605	-
Legal and Professional Expenses	21,130	7,160
Salaries and Wages	110,400	-
Rent	16,454	-
Utilities	3,975	-
Total Operating Expenses	<u>8,993,251</u>	<u>7,160</u>
Operating Loss	(8,693,322)	(7,160)
Other Income (Expense)	<u>-</u>	<u>-</u>
Total Other Income (Expense)	<u>-</u>	<u>-</u>
Net Income (Loss)	<u><u>\$ (8,693,322)</u></u>	<u><u>\$ (7,160)</u></u>
Basic and Diluted Income per Common Share	<u><u>\$ (0.00)</u></u>	<u><u>\$ (0.00)</u></u>
Weighted Average Common Shares Outstanding	<u><u>1,771,097,028</u></u>	<u><u>573,561,314</u></u>

The accompanying notes are an integral part of these unaudited consolidated financial statements

Renewal Fuels, Inc.
Consolidated Statements of Cash Flows
(Unaudited)

	For the Years Ended	
	December 31,	
	<u>2021</u>	<u>2020</u>
Cash Flow From Operating Activities		
Net Income (Loss)	\$ (8,693,322)	\$ (7,160)
Adjustments to reconcile net loss to net cash used in operating activities:		
Prior Period Adjustment to Accumulated Deficit	7,160	-
Stock Issued for Salaries and Wages	460,000	-
Stock Issued for Professional Services	552,000	-
Stock Issued for future Asset Consideration	7,917,250	-
Changes in working capital		
Inventory	(279,500)	-
Accounts Payable and Accrued Liabilities	6,907	7,160
Net Cash Used in Operating Activities	<u>(29,504)</u>	<u>-</u>
Cash Flow From Investing Activities		
Net Cash From Investing Activities	<u>-</u>	<u>-</u>
Cash Flow From Financing Activities		
Funds Advanced from Related Parties	31,050	-
Net Cash From Financing Activities	<u>31,050</u>	<u>-</u>
Net Change in Cash	1,546	-
Cash at Beginning of Period	<u>-</u>	<u>-</u>
Cash at End of Period	<u>\$ 1,546</u>	<u>\$ -</u>
Net cash paid for:		
Interest	<u>\$ -</u>	<u>\$ -</u>
Income Taxes	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these unaudited consolidated financial statements

Renewal Fuels, Inc.
Consolidated Statements of Stockholders' Equity
For the Years Ended December 31, 2021 and December 31, 2020

	Series A Preferred Stock		Common Stock		Additional Paid In Capital	Accumulated Deficit	Total
	<u>Shares</u>	<u>Amount</u>	<u>Shares</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>
Balance, December 31, 2019	1	\$ -	573,561,314	\$ 573,561	\$ 9,589,562	\$ (10,163,123)	\$ -
Net Loss	-	-	-	-	-	(7,160)	(7,160)
Balance, December 31, 2020	1	\$ -	573,561,314	\$ 573,561	\$ 9,589,562	\$ (10,170,283)	\$ (7,160)
Balance, December 31, 2019	1	\$ -	573,561,314	\$ 573,561	\$ 9,589,562	\$ (10,170,283)	\$ (7,160)
Adjustment due to Cancellation of Previously Issued Stock	-	-	(76,000,000)	(76,000)	(273,600)	-	(349,600)
Stock Issued for Compensation	-	-	296,000,000	296,000	1,065,600	-	1,361,600
Stock Issued for future Asset Consideration	-	-	1,831,500,000	1,831,500	6,085,750	-	7,917,250
Prior Period Adjustment to Deficit	-	-	-	-	-	7,160	7,160
Net Loss	-	-	-	-	-	(8,693,322)	(8,693,322)
Balance, December 31, 2020	1	\$ -	2,625,061,314	\$ 2,625,061	\$ 16,467,312	\$ (18,856,445)	\$ 235,929

The accompanying notes are an integral part of these unaudited consolidated financial statements

RENEWAL FUELS, INC.
(FORMERLY Tech Laboratories, Inc.)
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
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(UNAUDITED)

NOTE 1 - NATURE OF BUSINESS

The Company was formerly engaged in the renewable fuels business. On April 20, 2007, Renewal Fuels, Inc., formerly Tech Laboratories, Inc. (the "Company" or "we", "us", "our"), and its wholly owned subsidiary, Renewal Fuels Acquisitions, Inc. ("Renewal Acquisitions"), entered into a merger agreement (the "Renewal Merger Agreement") with Renewal Biodiesel, Inc. (formerly Renewal Fuels, Inc.) ("Renewal Biodiesel"). Renewal Biodiesel was incorporated in the state of Delaware on March 9, 2007 for the purpose of the acquisition of the FuelMeister Business described below. Pursuant to the Renewal Merger Agreement, Renewal Acquisitions was merged with and into Renewal Biodiesel. The former shareholders of Renewal Biodiesel were issued an aggregate of 343,610 shares of the Company's series A convertible preferred stock (the "Preferred Stock"), which were immediately convertible at the option of the holders into an aggregate of 268,588 shares of our common stock. Following approval of the Renewal Merger Agreement by our shareholders, the Preferred Stock became convertible at the option of the holders into an aggregate of 22,907,323 shares of our common stock. On June 21, 2007, all of the holders converted their shares of Preferred Stock into 22,907,323 shares of the Company's common stock.

On July 9, 2007, the Company, which was a New Jersey entity ("Tech Labs-NJ"), entered into an Agreement and Plan of Merger with Tech Laboratories, Inc., a Delaware entity ("Tech Labs - DE") under which Tech Labs - NJ and Tech Labs - DE were merged with and into the surviving corporation, Tech Labs - DE, whose name was subsequently changed on August 1, 2007 to Renewal Fuels, Inc. The certificate of incorporation and bylaws of the surviving corporation became the certificate of incorporation and bylaws of the Company, and the directors and officers in office of the surviving corporation became the directors and officers of the Company.

On July 10, 2007, the majority stockholders of the Company authorized a 1-for-15 reverse stock split pursuant to which, on August 1, 2007, the shares of common stock of the Company that were outstanding at July 31, 2007 (the "Old Shares") automatically converted into new shares of common stock (the "New Shares"). All common share and per share amounts in these financial statements have been retroactively restated to reflect this reverse stock split. The New Shares issued pursuant to the reverse stock split are fully paid and non-assessable. All New Shares have the same par value, voting rights and other rights as the Old Shares. Stockholders of the Company do not have preemptive rights to acquire additional shares of common stock which may be issued. Also on August 1, 2007, the Company changed its name from Tech Laboratories, Inc. to Renewal Fuels, Inc. and the Company's quotation symbol on the OTC Bulletin Board was changed from TLBT to RNWF.

Renewal Biodiesel, Inc. (formerly Renewal Fuels, Inc.) ("Renewal Biodiesel") acquired all tangible and intangible assets of the FuelMeister Business of Biodiesel Solutions, Inc. ("BSI"), a Nevada corporation, effective March 30, 2007. As a result, Renewal Biodiesel is engaged in the business of designing, developing, manufacturing and marketing personal biodiesel processing equipment and accessories to convert used and fresh vegetable oil into clean-burning biodiesel. Renewal Biodiesel's products allow customers to make biodiesel fuel, which is capable of powering all diesel fuel engines, for a current cost of approximately 70 cents per gallon. Renewal Biodiesel has a network of dealers in the United States for sale and distribution of its products. Renewal Biodiesel's manufacturing facilities were located in Sparks, Nevada.

In September 2007, the Company purchased two greenhouses which were later transferred to our Renewal Plantations, Inc subsidiary ("RPI"), which was formed as a wholly owned subsidiary on February 11, 2008. RPI is engaged in the growth of cellulosic feedstock for the biofuels industry. A Management Service Agreement between RPI and Emerald Energy, LLC ("Service Agreement") was consummated on February 11, 2008, providing for the completion of the greenhouse installation and operation of the facility. We are establishing customers for the products to be produced by RPI. Recently, RPI learned that the root sections processed and planted by Emerald Energy, LLC in April and May 2008 did not survive. According to Emerald Energy, LLC, the PH level of the soil wasn't proper for the sustained growth of the root sections. RPI has replenished and replanted a number of root sections and has engaged an independent grower to supervise the conditions and growth of the roots.

The foregoing business activities were discontinued by the Company and, after an extended period of inactivity following the discontinuation of those business operations, was the subject of a custodial order from the Delaware Court of Chancery (Case No. 2019-0895-MTZ). On February 12th, 2020, Synergy Management Group, LLC, a company controlled by Benjamin Berry (the "Custodian") was granted a custodianship order in the court of Chancery of the State of Delaware. Subsequently, on February 12, 2020, the Custodian granted to itself 1 share of preferred stock, Special 2020 Series A Preferred Stock at par value of \$0.001. The Special 2020 Series A Preferred

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NOTE 1 - NATURE OF BUSINESS (continued)

has 60% voting rights over all classes of stock and is convertible into 575,000,000 shares of the Company's common stock. The Custodian was discharged by the Court of Chancery on May 26, 2020.

On March 16, 2020, in a private transaction, the Custodian entered into a Securities Purchase Agreement (the "SPA") with Krisa Management, LLC, a Texas limited liability company, to sell the Special 2020 Series A Preferred Stock. Upon closing of the SPA on March 16, 2020, Krisa Management, LLC acquired 60% voting control of the Company.

On July 29, 2020, Krisa Management, LLC entered into a stock purchase agreement with Manufacturing 360, LLC, a Washington limited liability company. The parties agreed for the sale of one (1) share of the Company's Special 2020 Series "A" Preferred common stock, par value \$0.001, constituting 100% of the authorized and issued Special 2020 Series "A" Preferred common stock designated. By virtue of the purchase by Manufacturing 360, LLC, it acquired rights to cast sixty percent (60%) of all eligible votes of the Company's common shares on any matter properly brought before the shareholders for consideration under the Delaware General Corporation Law. The closing of the purchase and sale are pending completion of terms and conditions. On August 6, 2020, Mr. Carey Cooley, the company's sole director, secretary, treasurer and president, resigned and appointed Richard Hawkins as sole director, president, secretary and treasurer.

ORGANIZATION

Renewal Fuels is a diversified business enterprise focused on providing valuable products and services to consumers and businesses in dynamic and emerging sectors. Through our subsidiaries, we provide financial and management advisory services, and financial technology services to customers in a variety of industries including the legal hemp and cannabis industry.

BASIS OF PRESENTATION

The Company has not earned any revenues from limited principal operations. Accordingly, the Company's activities have been accounted for as those of a "Development Stage Enterprise" as set forth in Financial Accounting Standards Board Statement No. 7 ("SFAS 7"). Among the disclosures required by SFAS 7 are that the Company's financial statements be identified as those of a development stage company, and that the statements of operations, stockholders' equity (deficit) and cash flows disclose activity since the date of the Company's inception. BASIS OF ACCOUNTING The accompanying consolidated financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States. All intercompany transactions have been eliminated.

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES

GOING CONCERN

The accompanying consolidated financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates the realization of assets and the liquidation of liabilities in the normal course of business. The Company currently has no operations with an accumulated deficit of \$18,856,445 on December 31, 2021. The Company intends to commence operations as set out below and raise the necessary funds to carry out the aforementioned strategies. The Company cannot be certain that it will be successful in these strategies even with the required funding.

These factors, among others, raise substantial doubt about the Company's ability to continue as a going concern. The accompanying consolidated financial statements do not include any adjustments that might result from the outcome of this uncertainty.

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NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES (continued)

USE OF ESTIMATES

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

CASH AND CASH EQUIVALENTS

For purposes of the statement of cash flows, cash equivalents include demand deposits, money market funds, and all highly liquid debt instruments with original maturities of three months or less.

FINANCIAL INSTRUMENTS

The FASB issued ASC 820-10, Fair Value Measurements and Disclosures, for financial assets and liabilities. ASC 820-10 provides a framework for measuring fair value and requires expanded disclosures regarding fair value measurements. ASC 820-10 defines fair value as the price that would be received for an asset or the exit price that would be paid to transfer a liability in the principal or most advantageous market in an orderly transaction between market participants on the measurement date. ASC 820-10 also establishes a fair value hierarchy which requires an entity to maximize the use of observable inputs, where available. The following summarizes the three levels of inputs required by the standard that the Company uses to measure fair value:

- Level 1: Quoted prices in active markets for identical assets or liabilities
- Level 2: Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the related assets or liabilities.
- Level 3: Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

CONCENTRATIONS AND CREDIT RISKS

The Company's financial instruments that are exposed to concentrations and credit risk primarily consist of its cash, sales and accounts receivable.

Cash - The Company places its cash and cash equivalents with financial institutions of high credit worthiness. At times, its cash and cash equivalents with a particular financial institution may exceed any applicable government insurance limits. The Company's management plans to assess the financial strength and credit worthiness of any parties to which it extends funds, and as such, it believes that any associated credit risk exposures are limited.

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NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES (continued)

FOREIGN CURRENCY TRANSLATION

The accounts of the Company are accounted for in accordance with the Statement of Financial Accounting Standards No. 52 ("SFAS 52"), "Foreign Currency Translation". The financial statements of the Company are translated into US dollars as follows: assets and liabilities at year-end exchange rates; income, expenses and cash flows at average exchange rates; and shareholders' equity at historical exchange rate. Monetary assets and liabilities, and the related revenue, expense, gain and loss accounts, of the Company are remeasured at year-end exchange rates. Non-monetary assets and liabilities, and the related revenue, expense, gain and loss accounts are re-measured at historical rates. Adjustments which result from the re-measurement of the assets and liabilities of the Company are included in net income.

SHARE-BASED COMPENSATION

ASC 718, *Compensation – Stock Compensation*, prescribes accounting and reporting standards for all share-based payment transactions in which employee services are acquired. Transactions include incurring liabilities, or issuing or offering to issue shares, options, and other equity instruments such as employee stock ownership plans and stock appreciation rights. Share-based payments to employees, including grants of employee stock options, are recognized as compensation expense in the financial statements based on their fair values. That expense is recognized in the period of grant.

The Company accounts for stock-based compensation issued to non-employees and consultants in accordance with the provisions of ASC 505-50, *Equity – Based Payments to Non-Employees*. Measurement of share-based payment transactions with non-employees is based on the fair value of whichever is more reliably measurable: (a) the goods or services received; or (b) the equity instruments issued. The fair value of the share-based payment transaction is determined at the earlier of performance commitment date or performance completion date.

As of December 31, 2021, and December 31, 2020 respectively, there was no unrecognized expense related to non-vested stock-based compensation arrangements granted. There have been no options granted during the three months ended December 31, 2021, and December 31, 2020, respectively.

INCOME TAXES

The Company accounts for income taxes under ASC 740, *Income Taxes*. Under the asset and liability method of ASC 740, deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statements carrying amounts of existing assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period the enactment occurs. A valuation allowance is provided for certain deferred tax assets if it is more likely than not that the Company will not realize tax assets through future operations. Deferred tax assets or liabilities were offset by a 100% valuation allowance, therefore there has been no recognized benefit as of December 31, 2021, and December 31, 2020, respectively. Further it is unlikely with the change of control that the Company will have the ability to realize any future tax benefits that may exist.

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NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES (continued)

COMMITMENTS AND CONTINGENCIES

The Company follows ASC 450-20, Loss Contingencies, to report accounting for contingencies. Liabilities for loss contingencies arising from claims, assessments, litigation, fines and penalties and other sources are recorded when it is probable that a liability has been incurred and the amount of the assessment can be reasonably estimated.

EARNINGS PER SHARE

Net income (loss) per share is calculated in accordance with ASC 260, Earnings Per Share. The weighted-average number of common shares outstanding during each period is used to compute basic earnings or loss per share. Diluted earnings or loss per share is computed using the weighted average number of shares and diluted potential common shares outstanding. Dilutive potential common shares are additional common shares assumed to be exercised.

Basic net income (loss) per common share is based on the weighted average number of shares of common stock outstanding at December 31, 2021, and December 31, 2020. Due to net operating loss, there is no presentation of dilutive earnings per share, as it would be anti-dilutive.

FORGIVENESS OF INDEBTEDNESS

The Company follows the guidance of AS 470.10 related to debt forgiveness and extinguishment. Debts of the Company are considered extinguished when the statute of limitations in the applicable jurisdiction expires or when terminated by judicial authority such as the granting of a declaratory judgment. Debts to related parties or shareholders are treated as capital transactions when forgiven or extinguished and credited to additional paid in capital. Debts to non-related parties are treated as other income when forgiven or extinguished.

RECENT ACCOUNTING PRONOUNCEMENTS

We have reviewed all the recently issued, but not yet effective, accounting pronouncements and we do not believe any of these pronouncements will have a material impact on the Company.

In August 2017, the FASB issued ASU No. 2017-12, Derivatives and Hedging (Topic 815), which changes both the designation and measurement guidance for qualifying hedging relationships and the presentation of hedge results, in order to better align an entity's risk management activities and financial reporting for hedging relationships. The amendments expand and refine hedge accounting for both nonfinancial and financial risk components and align the recognition and presentation of the effects of the hedging instrument and the hedged item in the financial statements. FASB ASU No. 2017-12 is effective for annual reporting periods beginning after December 15, 2018, including interim periods within those annual reporting periods, with early adoption permitted. We are still evaluating the impact that this guidance will have on our financial position or results of operations, and we have not yet determined whether we will early adopt FASB ASU No. 2017-12.

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DECEMBER 31, 2020
(UNAUDITED)

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES (continued)

In March 2016, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") No. 2016-09, Compensation – Stock Compensation (Topic 718): Improvements to Employee Share-Based Payment Accounting. This guidance changes how companies account for certain aspects of share-based payments to employees. Among other things, under the new guidance, companies will no longer record excess tax benefits and certain tax deficiencies in additional paid-in-capital ("APIC"), but will instead record such items as income tax expense or benefit in the income statement, and APIC pools will be eliminated. Companies will apply this guidance prospectively. Another component of the new guidance allows companies to make an accounting policy election for the impact of forfeitures on the recognition of expense for share-based payment awards, whereby forfeitures can be estimated, as required today, or recognized when they occur. If elected, the change to recognize forfeitures when they occur needs to be adopted using a modified retrospective approach. All of the guidance will be effective for the Company in the fiscal year beginning January 1, 2018. Early adoption is permitted. The Company is currently evaluating the impact of this guidance, if any, on its financial statements and related disclosures.

In February 2016, the FASB issued ASU No. 2016-02, Leases (Topic 842), which establishes new accounting and disclosure requirements for leases. FASB ASU No. 2016-02 requires lessees to classify most leases as either finance or operating leases and to initially recognize a lease liability and right-of-use asset. Entities may elect to account for certain short-term leases (with a term of 12 months or less) using a method similar to the current operating lease model. The statements of operations will include, for finance leases, separate recognition of interest on the lease liability and amortization of the right-of-use asset and for operating leases, a single lease cost, calculated so that the cost of the lease is allocated over the lease term on a straight-line basis. While we are in the early stages of our implementation process for FASB ASU No. 2016-02, and have not yet determined its impact on our financial position or results of operations, these leases would potentially be required to be presented on the balance sheet in accordance with the requirements of FASB ASU No. 2016-02. FASB ASU No. 2016-02 is effective for annual reporting periods beginning after December 15, 2018, including interim periods within those annual reporting periods, with early adoption permitted. FASB ASU No. 2016-02 must be applied using a modified retrospective approach, which requires recognition and measurement of leases at the beginning of the earliest period presented, with certain practical expedients available.

In July 2015, the FASB issued ASU No. 2015-11, Inventory (Topic 330): Simplifying the Measurement of Inventory. The guidance requires an entity to measure inventory at the lower of cost or net realizable value, which is the estimated selling prices in the ordinary course of business, less reasonably predictable costs of completion, disposal, and transportation, rather than the lower of cost or market in the previous guidance. This amendment applies to inventory that is measured using first-in, first-out (FIFO). This amendment is effective for public entities for fiscal years beginning after December 15, 2016, including interim periods within those years. A reporting entity should apply the amendments prospectively with earlier application permitted as of the beginning of an interim or annual reporting period. The Company is currently evaluating the impact of this guidance, if any, on its financial statements and related disclosures.

RENEWAL FUELS, INC.
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NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES (continued)

RECENT ACCOUNTING PRONOUNCEMENTS (continued)

In May 2014, the FASB issued ASU No. 2014-09, Revenue from Contracts with Customers ("ASU 2014-09"), which requires an entity to recognize the amount of revenue to which it expects to be entitled for the transfer of promised goods or services to customers. ASU 2014-09 will replace most existing revenue recognition guidance in U.S. generally accepted accounting principles when it becomes effective. In July 2015, the FASB deferred the effective date of the standard by an additional year; however, it provided companies the option to adopt one year earlier, commensurate with the original effective date. Accordingly, the standard will be effective for the Company in the fiscal year beginning January 1, 2018, with an option to adopt the standard for the fiscal year beginning January 1, 2017. The Company is currently evaluating this standard and has not yet selected a transition method or the effective date on which it plans to adopt the standard, nor has it determined the effect of the standard on its financial statements and related disclosures.

NOTE 3 - INCOME TAXES

Income taxes are provided based upon the liability method. Under this approach, deferred income taxes are recorded to reflect the tax consequences in future years of differences between the tax basis of assets and liabilities and their financial reporting amounts at each year-end. A valuation allowance is recorded against deferred tax assets if management does not believe the Company has met the "more likely than not" standard imposed by accounting standards to allow recognition of such an asset.

Deferred tax assets/liabilities were as follows as of December 31, 2021, and December 31, 2020:

<u>Description</u>	<u>December 31, 2021</u>	<u>December 31, 2020</u>
Net operating loss carry forward	\$18,856,445	\$ 10,163,123
Valuation allowance	<u>(18,856,445)</u>	<u>(10,163,123)</u>
Total	<u>\$ -</u>	<u>\$ -</u>

At December 31, 2021, the Company expected no net deferred tax assets to be recognized, resulting from net operating loss carry forwards. Deferred tax assets were offset by a corresponding allowance of 100%.

The Company experienced a change in control during the year, and therefore no more than an insignificant portion of this net operating allowance will ever be used against future taxable income.

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NOTE 4 – NOTES PAYABLE – RELATED PARTIES

The following notes payable were from related parties:

NOTE 5 – CONVERTIBLE NOTES PAYABLE

There were no convertible notes payable during the period:

NOTE 6 - COMMITMENTS AND CONTINGENCIES

Risks and Uncertainties

The Company's operations are subject to significant risks and uncertainties including financial, operational and regulatory risks, including the potential risk of business failure.

The Company has entered into no contracts during the year as follows:

Legal and other matters

In the normal course of business, the Company may become a party to litigation matters involving claims against the Company. The Company's management is unaware of any pending or threatened assertions and there are no current matters that would have a material effect on the Company's financial position or results of operations.

NOTE 7 - SUBSEQUENT EVENTS

There were no subsequent event transactions for the year ended December 31, 2021.

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CERTIFICATION

I, Alka Badshah, President hereby certify that I have prepared the accompanying unaudited financial statements and notes hereto, and that these financial statements and accompanying notes present fairly, in all material respects, the financial position of the issuer and the results of its operations and cash flows for the periods presented, in conformity with accounting principles generally accepted in the United States, consistently applied.

/s/ Alka Badshah
Alka Badshah,
President, CEO, CFO
March 4, 2022