

NOTICE OF MATERIAL EVENT

ENERGY 1 CORP.

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RENO, NEVADA: February 23, 2022. ENERGY 1 CORP (OTC PINK: EGOX) (the “Company”) announced today that it is withdrawing an application filed with FINRA on October 22, 2021, to change the name and trading symbol of the Company. Due to the delay in the processing of the application, and the failure of a preferred shareholder to return his shares to the Transfer Agent for conversion into common shares, as directed by the court appointed Custodian when the Custodian had control of the Company, the Company has decided to withdraw the application and will keep the name and symbol of Energy 1 Corp in order to move forward with the future plans of the Company.

Safe Harbor Statement:

In addition to historical information, this press release may contain statements that constitute forward-looking statements. Forward-looking statements contained in this press release include the intent, belief, or expectations of the company and members of its management team with respect to the company's future business operations and the assumptions upon which such statements are based.

Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance, and involve risks and uncertainties, and that actual results may differ materially from those contemplated by such forward-looking statements.

Factors that could cause these differences include, but are not limited to, failure to complete anticipated sales under negotiations, lack of revenue growth, client discontinuances, failure to realize improvements in performance, efficiency and profitability, and adverse development with respect to litigation or increased litigation costs, the operation or performance of the Company's business units or the market price of its common stock. The company denies any responsibility to update any forward-looking statements.