

**DISCLOSURE STATEMENT PURSUANT TO THE  
PINK BASIC DISCLOSURE GUIDELINES**

**AIMRITE HOLDINGS CORPORATION**

A Nevada Corporation (the “Company”)



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Suite 203  
Beverly Hills, CA 90212  
310.765-1130

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SIC Code: 6770

**ANNUAL REPORT  
FOR THE PERIOD ENDING DECEMBER 31, 2021  
(the “Reporting Period”)**

As of Current Reporting Period Date (December 31, 2021) and the date hereof, the number of shares outstanding of our Common Stock was:

133,445,698

As of Current Reporting Period Date (December 31, 2021) and the date hereof, the number of shares outstanding of our Preferred Stock was:

0

As of Prior Reporting Date (September 30, 2021), the number of shares outstanding of our Common Stock was:

133,445,698

As of Prior Reporting Date (September 30, 2021), the number of shares outstanding of our Preferred Stock was:

0

As of Most Recent Completed Fiscal Year End Date (December 31, 2020 and December 31, 2021), the number of shares outstanding of our Common Stock was:

133,445,698

As of Most Recent Completed Fiscal Year End Date (December 31, 2020 and December 31, 2021), the number of shares outstanding of our Preferred Stock was:

0

Indicate by check mark whether the Company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☒ No: ☐

Indicate by check mark whether the Company's shell status has changed since the previous Reporting Period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control of the Company has occurred over this Reporting Period:

Yes: ☐ No: ☒

**Information required for compliance with the provisions of the  
OTC Markets Group Inc.'s Pink Basic Disclosure Guidelines**

To provide more meaningful and useful information, this Annual Report Disclosure Statement may contain certain "forward-looking statements" [as such term is defined in Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act")]. These statements may reflect our current expectations regarding our possible future results of operations, performance, and achievements.

Wherever possible, Aimrite Holdings Corporation (the "Company") has tried to identify these forward-looking statements by using words such as "anticipate," "believe," "estimate," "expect," "plan," "intend," and similar expressions. These statements reflect our current beliefs and are based on information currently available to us. Accordingly, these statements are subject to certain risks, uncertainties, and contingencies, which could cause our actual results, performance, or achievements to differ materially from those expressed in, or implied by, such statements.

The Company cannot predict all of the risks and uncertainties. Accordingly, to the extent included, such information should not be regarded as representations that the results or conditions described in such statements or that our objectives and plans will be achieved, and the Company does not assume any responsibility for the accuracy or completeness of any of these forward-looking statements. These forward-looking statements are found at various places throughout this Report and include information concerning possible or assumed future results of our operations, including statements about potential acquisition or merger targets; business strategies; future cash flows; financing plans; plans and objectives of management, any other statements regarding future acquisitions, future cash needs, future operations, business plans and future financial results, and any other statements that are not historical facts.

The public market should be informed that the coronavirus (COVID-19 and the other variations thereof or other infectious diseases) is continuing to spread rapidly around the world and has negatively affected the economies and financial markets worldwide together with the stock market and investor sentiment. The perceived value of the Company and the price of our Common Stock may be disproportionately affected as investors favor and seek less volatile or traditional companies (or assume more risks) during the times of market uncertainty and instability. Further, it is currently difficult to estimate with any certainty how long the pandemic and the effect on the economy will continue and its effect on the ability of the Company to locate and consummate a merger or acquisition with a private entity.

Federal securities laws, such as Rules 10b-5 and 15c2-11 of the Exchange Act as well as Rule 144 of the Securities Act of 1933 (“Securities Act”), and state Blue Sky laws, require issuers to provide *adequate current information* to the public markets. On September 16, 2020, the Securities and Exchange Commission adopted amendments to Rule 15c2-11, an important component of the over-the-counter market regulatory structure which governs the public quoting of securities traded. The Rule recognizes OTC Markets Group Inc.’s Pink Basic Disclosure Guidelines as a standard for providing current public disclosure information. Under the Rule, securities on the OTC Market Group Inc.’s OTCQB, OTCQB and the Pink Current market designation can continue to be the subject of public broker-dealer quotations. The Rule also restricts public quoting in companies that do not provide current public disclosure information and under certain other circumstances. This Disclosure Statement was prepared in view for compliance with these laws and the rules and regulations promulgated thereunder.

The safe harbor provisions of the Exchange Act may not apply to a company that issues penny stock. (The term “penny stock” generally refers to a security issued by a small company that trades at less than \$5 per share.) Actual results may differ materially from those indicated by such forward-looking statements because of various important factors. The Company does not assume any obligation to update any forward-looking statements to reflect events or circumstances after the date of this Disclosure Statement except as required by applicable law.

## **AIMRITE HOLDINGS CORPORATION**

### **Item 1. Name of the Issuer and its predecessor (if any).**

In answering this item, provide the current name of the Issuer any names used by predecessor entities, along with the dates of the name changes.

The current name of the Issuer and the names used by predecessor entities and the dates of the name changes are as follows:

Issuer:

**AIMRITE HOLDINGS CORPORATION**  
(sometimes the “Issuer” or the “Company”)

Q-Com Corp.	September 6, 1988 to March 31, 1995
Drink Word, Inc.	March 31, 1995 until July 21, 1995
Aimrite Holdings Corporation	July 21, 1995 to present

Predecessor Entities:

None

Except for the name changes referred to above, there have been no name changes or changes in the state of incorporation since inception.

The state of incorporation or registration of the Issuer and of each of its predecessors (if any) during the past five years. Please also include the Issuer’s current standing in its state of incorporation (e.g. active, default, inactive):

The state of incorporation is Nevada, and the date of incorporation was September 6, 1988, and all name change events are set forth above. At all times, the Company has been a Nevada corporation (there have been no changes in state of incorporation since inception). The Company is an active corporation, validly existing and in good standing under the laws of the State of Nevada, NV Business ID 19881025188 – Entity Number C7140-1988, with a valid and existing Nevada State Business License and is current with its annual report filings.

Describe any trading suspension orders issued by the SEC concerning the Issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

The address(es) of the Issuer's principal executive office:

9350 Wilshire Boulevard  
Suite 203  
Beverly Hills, CA 90212  
310.765-1130

The address(es) of the Issuer's principal place of business:

*Check box if principal executive office and principal place of business are the same address:* ☒

Has the Issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐

No: ☒

If this Issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

Not Applicable

## **Item 2. Security Information.**

The Company has a class of Common Stock outstanding as of September 30, 2021 and as of the date hereof:

Exact Title and Class of Securities Outstanding:

Trading Symbol:		AIMH
Exact title and class of securities outstanding:		Common Stock
CUSIP No:		009003 20 3
Par or stated value:		\$ 0.001
Total shares authorized:	500,000,000	as of December 31, 2021
Total shares outstanding:	133,445,698	as of December 31, 2021
Number of shares in the Public Float:	7,504,282	as of December 31, 2021
Total number of shareholders of record:	393	as of December 31, 2021

The Company has a class of shares of Preferred Stock authorized and none currently have been issued or are outstanding:

Exact title and class of securities:	Preferred Stock
Par or Stated Value:	\$ 0.001
Total Shares Authorized:	50,000,000
Outstanding:	0

Transfer Agent:

Empire Stock Transfer Inc.  
702.818.5898  
702.974.1444 (facsimile)  
info@empirestock.com  
1859 Whitney Mesa Drive  
Henderson, Nevada 889014

Is the Transfer Agent registered under the Exchange Act: Yes: ☒ No: ☐

### **Item 3. Issuance History.**

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the Issuer's securities in the past two completed fiscal years and any subsequent interim period.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

#### **A. Changes to the Number of Outstanding Shares.**

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☒

#### **B. Debt Securities, Including Promissory and Convertible Notes.**

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☐

The chart below lists and describes all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance	Interest Accrued	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Current Noteholder	Reason for Issuance (e.g. Loan, Services, etc.)
Sept 21, 2017	\$ 37,083	\$25,000	\$12,083	Sept 21, 2018 Extended to September 30, 2022	Not Convertible Debt	Specialty Capital Lenders LLC (1)	Loan of funds - working capital
June 30, 2020	0	0	0	0	Not Convertible Debt	Silicon Beach LLC (2)	Revolving Credit Line for Working Capital

(1) On June 25, 2020, Fred Angelopoulos assigned all of his right, title, and interest in the Simple Promissory Note of September 21, 2017 to Specialty Capital Lenders LLC, a Wyoming limited liability company, owned and controlled by Ronald J. Stauber. Mr. Stauber is also the sole Manager and a Member of Western Sakkara Group LLC, which owns and controls 31,500,000 shares of the Company's Common Stock as of December 31, 2021, which represents approximately 23.61% of the 133,445,698 shares of Common Stock issued and outstanding.

(2) On September 30, 2020, the Company issued a Revolving Promissory Note to Silicon Beach LLC whereby the Company can borrow up to a maximum of thirty-five thousand USD (\$35,000) at an annual rate of interest equal to five percent (5%). Silicon Beach LLC is owned and controlled by Adam D. Sexton, and as of December 31, 2021, Silicon Beach LLC was the record and beneficial owner of 38,500,000 shares of the Company's Common Stock, which represents approximately 28.85% of the 133,445,698 shares

of Common Stock issued and outstanding. As of December 31, 2021, there has been no financial accommodations provided to the Company under the Revolving Promissory Note. The Company is obligated to Silicon Beach LLC is the sum of \$55,705 as a related party payable.

**Item 4. Financial Statements.**

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP  
☐ IFRS

B. The financial statements supplied pursuant to this item have been by a person with sufficient financial skills. The financial statements for this Reporting Period were prepared under supervision by:

Name:	Adam D. Sexton
Title:	Chief Executive Officer and Acting Chief Financial Officer
Relationship to Issuer:	Officer, director and beneficial shareholder



**Aimrite Holdings Corporation**  
**Condensed Balance Sheets**

	<b>Dec 31, 2021</b>	<b>Dec 31, 2020</b>
	(Unaudited)	
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 1,737	\$ 288
Prepaid Expenses	-	2,750
<b>Total Assets</b>	<b>\$ 1,737</b>	<b>\$ 3,038</b>
<b>Liabilities and Stockholders' Deficit</b>		
<b>Current liabilities</b>		
Accounts Payable	\$ 800	\$ -
Related Party Payables	55,702	44,250
Accrued Interest	12,833	9,833
Short Term Debt	25,000	25,000
<b>Total Liabilities</b>	<b>\$ 94,335</b>	<b>\$ 79,083</b>
<b>Stockholders' deficit</b>		
Preferred Stock, 50,000,000 shares authorized, authorized at \$0.001 par value, none issued or outstanding	-	-
Common Stock, 500,000,000 authorized at \$0.001 par value; 133,445,698 shares issued and outstanding as of December 31, 2021 and 2020	133,446	133,446
Additional paid-in capital	18,890,489	18,890,489
Accumulated deficit	(19,116,533)	(19,099,980)
<b>Total stockholders' deficit</b>	<b>(92,598)</b>	<b>(76,045)</b>
<b>Total liabilities and stockholders' deficit</b>	<b>\$ 1,737</b>	<b>\$ 3,038</b>

The accompanying notes are an integral part of these unaudited Condensed Financial Statements.

**Aimrite Holdings Corporation**  
**Condensed Statement of Operations**  
**(Unaudited)**

	<b>Twelve Months Ended</b>	
	<b>December 31,</b>	
	<b>2021</b>	<b>2020</b>
Revenue	\$ -	\$ -
<b>Operating expenses</b>		
General and Administrative	13,553	9,361
Total Operating Expenses	13,553	9,361
<b>Net Operating Income (Loss)</b>	<b>(13,553)</b>	<b>(9,361)</b>
<b>Other (expense)</b>		
Interest Expense	(3,000)	(3,000)
<b>Total other expense</b>	<b>(3,000)</b>	<b>(3,000)</b>
<b>Net (loss)</b>	<b>\$ (16,553)</b>	<b>\$ (12,361)</b>
<b>Net (loss) per common share – basic and diluted</b>	<b>\$ (0.00)</b>	<b>\$ (0.00)</b>
<b>Weighted average number of common shares outstanding - basic and diluted</b>	<b>133,445,698</b>	<b>133,445,698</b>

The accompanying notes are an integral part of these unaudited Condensed Financial Statements.

**AIMRITE HOLDINGS CORPORATION**  
**CONDENSED STATEMENTS OF CHANGES IN STOCKHOLDERS' DEFICIT**  
**(Unaudited)**

**For the Twelve Months Ended December 31, 2021 and 2020**

	<u>Preferred Stock</u>		<u>Common Stock</u>		<u>Additional</u>	<u>Accumulated</u>	<u>Total</u>
	<u>Shares</u>	<u>Amount</u>	<u>Shares</u>	<u>Amount</u>	<u>Paid-In</u>	<u>Deficit</u>	<u>Stockholders'</u>
					<u>Capital</u>		<u>(Deficit)</u>
Balances at December 31, 2019	-	\$ -	133,445,698	\$ 133,445	\$ 18,890,489	\$ (19,087,619)	\$ (63,684)
Net loss	-	-	-	-	-	(12,361)	(12,361)
Balances at December 31, 2020	-	\$ -	133,445,698	\$ 133,445	\$ 18,890,489	\$ (19,099,980)	\$ (76,045)
Net loss	-	-	-	-	-	(16,553)	(16,553)
Balances at December 31, 2021	-	\$ -	133,445,698	\$ 133,445	\$ 18,890,489	\$ (19,116,533)	\$ (92,598)

The accompanying notes are an integral part of these unaudited Condensed Financial Statements.

**AIMRITE HOLDINGS CORPORATION**  
**CONDENSED STATEMENTS OF CASH FLOWS**  
**(Unaudited)**

	Twelve months Ended December 31,	
	2021	2020
<b>Cash flows from operating activities</b>		
Net loss	\$ (16,553 )	\$ (12,361 )
Adjustments to reconcile net loss to net cash used in operating activities:		
	-	-
Changes in operating assets and liabilities:		
Accounts Payable	800	(1,450 )
Prepaid Expenses	2,750	(2,750 )
Related Party Payables	11,452	13,801
Accrued Interest Payable	3,000	3,000
Net cash (used in) operating activities	1,449	240
<b>Cash used in investing activities</b>	-	-
<b>Cash flows from financing activities</b>		
Proceeds from Related Party Loans	-	-
<b>Net increase (decrease) in cash</b>	1,449	240
Cash, beginning of period	288	48
<b>Cash, end of period</b>	\$ 1,737	\$ 288
<b>Supplemental disclosure of cash flow information</b>		
Interest paid	\$ -	\$ -
Income taxes paid	-	-

The accompanying notes are an integral part of these unaudited Condensed Financial Statements.

**AIMRITE HOLDINGS CORPORATION**  
**Notes to Financial Statements**  
**September 30, 2021**

**NOTE 1 – NATURE OF OPERATIONS AND ORGANIZATION**

**Note 1 – Description of Business**

**Change of Control**

Between June 22, 2020 and June 26, 2020, Silicon Beach LLC acquired 38,500,000 shares of Common Stock owned by Bruce Barton, a former Officer and Director of the Company, and Western Sakkara Group LLC acquired 31,500,000 shares of Common Stock owned by North American Natural Resources Group, Inc. Bruce Barton was the controlling representative of the shares of common stock of North American Natural Resources Group, Inc. Related parties or affiliates to the transferees also acquired approximately an additional 16,500,000 shares of Common Stock.

The following summarizes the common stock ownership positions immediately after the completion of the above referenced stock transactions:

<b>Owner</b>	<b>Shares Owned</b>	<b>% Ownership</b>
Silicon Beach LLC	38,500,000	28.85 %
Western Sakkara Group LLC	31,500,000	23.61 %
Related parties or affiliates to the transferees	16,500,000	12.36 %
Total shares acquired	86,500,000	64.82 %

Immediately after the completion of the above referenced common stock transactions, Silicon Beach LLC, Western Sakkara Group LLC, and their related parties/affiliates owned 86,500,000 shares of the Company's common stock. This represents approximately 64.82% of the 133,445,698 shares that were issued and outstanding.

**Shell Company Status**

The Company is currently defined as a "shell" company, an entity which is generally described as having no or nominal operations and with no or nominal assets or assets consisting solely of cash and cash equivalents. As a shell company, our purpose is to locate and consummate a merger or acquisition with a private entity. Based upon the proposed future business activities, the Company is also deemed to be a "blank check" company. The Securities and Exchange Commission's definition of such a company as a development stage company is that it has no specific business plan or purpose or has indicated that its business plan is to engage in a merger or acquisition with an unidentified company or companies, or other entity or person and is issuing "penny stock."

A business combination involving the issuance of the Company's securities will most likely result in

the acquired company obtaining controlling interest in the Company. Any such business combination may also require our controlling shareholders to sell or transfer all or a portion of the Company's securities held.

## **Organizational History**

The Company was organized September 6, 1988 as Q-Com Corp. under the laws of the State of Nevada. On March 31, 1995, its name was changed to Drink World, Inc. On July 21, 1995, the Company changed its name to Aimrite Holdings Corporation ("AHC"). As AHC, the Company was a technology development and commercialization company, specifically for the production and manufacturing of the COAST (Computer Optimized Adaptive Suspension Technology) system through a master license from Aimrite Systems International, Inc.

On July 24, 1995, the stockholders approved a 2-for-1 forward stock split and approved changing the par value from \$0.01 to \$0.001. The Company changed the authorized number of shares of common stock to 50,000,000 and authorized 10,000,000 shares of preferred stock at \$0.001 par value.

On July 25, 1995, the Company issued 8,000,000 shares of common stock to acquire an 80% interest in Aimrite Systems International, Inc. ("ASI"). During 1996, AHC issued 676,000 shares of common stock to pay debts of ASI. The Company also approved a 1-for-20 reverse stock split.

On February 5, 1997, the stockholders approved "spinning-off" the subsidiary, ASI, effective February 12, 1997. AHC acquired all of the assets, except patents, and all of the liabilities of ASI by returning 1,105,080 shares of ASI common stock to ASI. The Company also gave 1,753,400 shares of ASI stock to acquire a master marketing agreement and 426,548 shares for a master license to use the patents. An additional 2,000,000 shares of AHC stock was used to acquire the license and marketing agreements. Under the terms of the license and marketing agreements, AHC will also pay an 8% royalty for the right to manufacture and market the computer-controlled shock absorber system and a computer-controlled air suspension system developed by ASI.

On October 9, 1999, the Company amended the articles of incorporation to increase the authorized number of shares of common stock and preferred stock to 100,000,000 and 50,000,000, respectively, while maintaining their \$0.001 par value.

In 2005, a Nevada District Court appointed a custodian for the Company and new officers and directors were then appointed. On March 9, 2005, the Company filed its Form 15 with the Securities and Exchange Commission, a Certification and Notice of Termination Under Section 12(g) of the Securities Exchange Act of 1934.

On February 15, 2021, the written consent of the sole director of the board of directors and majority shareholders of the Company was obtained for the adoption of an amendment to the Articles of Incorporation to increase the authority to issue to Five Hundred Fifty Million (550,000,000) shares, consisting of 500,000,000 shares of Common Stock, with a par value of \$0.001 per share, and 50,000,000 shares of Preferred Stock, with a par value of \$0.001. The amendment became effective in March 2021.

From 2015 until the present, the Company had actively sought to seek, investigate and, if such investigation warrants, acquire an interest in business opportunities presented to it by persons or firms who or which desire to seek the advantages of a public and traded issuer. No transactions were consummated. During this period, the Company maintained its current filings in the State of Nevada.

### **Current Business Operations**

The Company intends to become active as a management advisory and consulting firm for small and medium size companies, to include, but not limited to, providing operational services in corporate development, restructuring, finance, and strategic growth plans, as well as strategy development, website, and social media consulting. The Company will also focus on the investment of capital in private companies that are interested in expanding their business by gaining better access to financial and administrative services to start- up, emerging growth, and mature businesses. The Company believes that it has access to investment capital, and that it will be able to identify and take advantage of a profitable business opportunity. The success of our plan of operation will be dependent upon the availability of funding and the management of the business opportunity. Obtaining financing and consummation of a transaction may result in the issuance of our previously authorized and unissued shares of common stock that would result in a reduction in percentage ownership of shares owned by our present and prospective stockholders and the addition of others to our management.

The Company further proposes to seek, investigate and, if such investigation warrants, acquire an interest in business opportunities presented to it by persons or firms who or which desire to seek the advantages of a public and traded issuer. The Company will not restrict its search to any specific business, industry, or geographical location and the Company may participate in a business venture of virtually any kind or nature. This discussion of the proposed business is purposefully general and is not meant to be restrictive of the Company's unlimited discretion to search for and enter into potential business opportunities.

The Company may seek a business opportunity with entities which have recently commenced operations, or those that wish to utilize the public marketplace in order to raise additional capital in order to expand into new products or markets, to develop a new product or service, or for other corporate purposes. The Company may acquire assets and establish wholly owned subsidiaries in various businesses or acquire existing businesses as subsidiaries.

Currently, the Company has no plans, proposals, arrangements, or understandings with respect to the sale or issuance of additional securities prior to the location of an acquisition or merger candidate.

### **NOTE 2 – UNAUDITED FINANCIAL STATEMENTS**

The accompanying unaudited consolidated financial statements have been prepared by the Company without audit. In the opinion of management, all adjustments (which include only normal recurring adjustments) necessary to present fairly the financial position, results of operations, and cash flows for the periods ended September 30, 2021 and December 31, 2020 and for all periods presented herein, have been made.

The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the reported period. Actual results could differ from those estimates. Management further acknowledges that it is solely responsible for adopting sound accounting practices, establishing and maintaining a system of internal accounting control and preventing and detecting fraud. The Company's system of internal accounting control is designed to assure, among other items, that (1) recorded transactions are valid; (2) all valid transactions are recorded and (3) transactions are recorded in the period in a timely manner to produce financial statements which present fairly the financial condition, results of operations and cash flows of the company for the respective periods being presented.

### **NOTE 3 – GOING CONCERN**

These financial statements have been prepared on a going concern basis, which implies that the Company will continue to realize its assets and discharge its liabilities in the normal course of business. As of December 31, 2021, the Company did not have any business operations, it had assets totaling \$1,737, liabilities totaling \$94,335, and a working capital deficit of \$92,598. The Company does not have a history of generating revenue and has an accumulated deficit of \$19,116,533 as of December 31, 2021. The continuation of the Company as a going concern is dependent upon (i) its ability to identify future investment opportunities, (ii) its ability to obtain any necessary debt and/or equity financing, and (iii) its ability to generate profits from the Company's future operations. These factors raise substantial doubt regarding the Company's ability to continue as a going concern. These financial statements do not include any adjustments to the recoverability and classification of recorded asset amounts and classification of liabilities that might be necessary should the Company be unable to continue as a going concern.

### **NOTE 4 – BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES**

The management of the Company is responsible for the selection and use of appropriate accounting policies and their application. Critical accounting policies and practices are those that are both most important to the portrayal of the Company's financial condition and results and require management's most difficult, subjective, or complex judgments, often as a result of the need to make estimates about the effects of matters that are inherently uncertain. The Company's significant and critical accounting policies and practices are disclosed below as required by generally accepted accounting principles.

#### **Basis of Presentation**

The financial statements have been prepared in accordance with generally accepted accounting principles in the United States of America ("U.S. GAAP") and include the accounts for the Company and its wholly owned subsidiaries. During the twelve months ended December 31, 2021 and 2020, the Company had no business operations.

Certain prior period amounts may have been reclassified to conform to current period presentation.



These classifications, if any, have no effect on the previously reported net loss or loss per share.

The accompanying financial statements and related notes to the financial statements should be read in conjunction with the last unaudited financial statements and the related notes thereto for the year ended December 31, 2020.

### **Use of Estimates**

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities, and reported amounts of expenses in the financial statements and accompanying notes. Actual results could differ from those estimates. Key estimates generally included in the financial statements include the valuation of deferred income tax assets, equity instruments, stock-based compensation, acquired intangibles, and allowances for accounts receivable.

### **Cash and Cash Equivalents**

The Company considers all highly liquid investments purchased with an original maturity of three months or less to be cash equivalents. At December 31, 2021 and 2020, the Company's cash balance was \$1,737 and \$288 respectively. The Company maintains cash balances at financial institutions insured up to \$250,000 thousand by the Federal Deposit Insurance Corporation.

### **Fair Value of Financial Instruments**

For purpose of this disclosure, the fair value of a financial instrument is the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced sale or liquidation. The carrying amount of the Company's short-term financial instruments approximates fair value due to the relatively short period to maturity for these instruments. The Company has no financial instruments recorded on its balance sheets.

### **Accounts Receivable and Allowance for Doubtful Accounts**

Accounts receivable are stated at the amount management expects to collect from outstanding balances. The Company generally does not require collateral to support customer receivables. The Company provides an allowance for doubtful accounts based upon a review of the outstanding accounts receivable, historical collection information and existing economic conditions. The Company determines if receivables are past due based on days outstanding, and amounts are written off when determined to be uncollectible by management. The maximum accounting loss from the credit risk associated with accounts receivable is the amount of the receivable recorded, which is the face amount of the receivable net of the allowance for doubtful accounts. As of December 31, 2021 and 2020, there were no accounts receivable and no allowance for doubtful accounts.

## **Fair Value of Financial Instruments**

ASC 820 *Fair Value Measurements and Disclosures* defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. ASC 820 also establishes a fair value hierarchy that distinguishes between (1) market participant assumptions developed based on market data obtained from independent sources (observable inputs) and (2) an entity's own assumptions about market participant assumptions developed based on the best information available in the circumstances (unobservable inputs). The fair value hierarchy consists of three broad levels, which gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3).

The three levels of the fair value hierarchy are described below:

Level 1 - Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, including quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in markets that are not active; inputs other than quoted prices that are observable for the asset or liability (e.g., interest rates); and inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are both significant to the fair value measurement and unobservable.

The carrying value of certain on-balance-sheet financial instruments approximated their fair values due to the short-term nature of these instruments. These financial instruments included cash and cash equivalents, prepaid expenses, and accrued liabilities. The fair value of the Company's notes payable were estimated based on current rates that would be available for debt of similar terms which is not significantly different from their stated value.

As of both December 31, 2021 and December 31, 2020, the Company did not have any financial liabilities measured and recorded at fair value on its balance sheet on a recurring basis.

## **Revenue Recognition and Cost of Revenues**

The Company follows the FASB Accounting Standards Codification ASC 606 for revenue recognition upon the generation of revenues. The Company will recognize revenue when it is realized or realizable and earned. The Company considers revenue realized or realizable and earned when all of the following criteria are met:

- 1) *Identify the contract with a customer*

A contract with a customer exists when (i) the Company enters into an enforceable contract with a customer that defines each party's rights regarding the services to be transferred and identifies the payment terms related to these services, (ii) the contract has commercial substance and, (iii) the Company determines that collection of substantially all consideration for services that are transferred is probable based on the customer's intent and ability to pay the promised consideration. The Company applies judgment in determining the customer's ability and intention to pay, which is based on a variety of factors including the customer's historical payment experience or, in the case of a new customer, published credit and financial information pertaining to the customer.

## *2) Identify the performance obligations in the contract*

Performance obligations promised in a contract are identified based on the services that will be transferred to the customer that are both capable of being distinct, whereby the customer can benefit from the service either on its own or together with other resources that are readily available from third parties or from the Company, and are distinct in the context of the contract, whereby the transfer of the services is separately identifiable from other promises in the contract. To the extent a contract includes multiple promised services, the Company must apply judgment to determine whether promised services are capable of being distinct and distinct in the context of the contract. If these criteria are not met the promised services are accounted for as a combined performance obligation.

## *3) Determine the transaction price*

The transaction price is determined based on the consideration to which the Company will be entitled in exchange for transferring services to the customer. To the extent the transaction price includes variable consideration, the Company estimates the amount of variable consideration that should be included in the transaction price utilizing either the expected value method or the most likely amount method depending on the nature of the variable consideration. Variable consideration is included in the transaction price if, in the Company's judgment, it is probable that a significant future reversal of cumulative revenue under the contract will not occur.

## *4) Allocate the transaction price to performance obligations in the contract*

If the contract contains a single performance obligation, the entire transaction price is allocated to the single performance obligation. However, if a series of distinct services that are substantially the same qualifies as a single performance obligation in a contract with variable consideration, the Company must determine if the variable consideration is attributable to the entire contract or to a specific part of the contract. For example, a bonus or penalty may be associated with one or more, but not all, distinct services promised in a series of distinct services that forms part of a single performance obligation. Contracts that contain multiple performance obligations require an allocation of the transaction price to each performance obligation based on a relative standalone selling price basis unless the transaction price is variable and meets the criteria to be allocated entirely to a performance obligation or to a distinct service that forms part of a single performance obligation. The Company determines standalone selling price based on the price at which the performance obligation is sold separately. If the standalone selling price is not observable through past transactions, the Company

estimates the standalone selling price, taking into account available information such as market conditions and internally approved pricing guidelines related to the performance obligations.

5) *Recognize revenue when or as the Company satisfies a performance obligation*

The Company satisfies performance obligations either over time or at a point in time. Revenue is recognized at the time the related performance obligation is satisfied by transferring a promised service to a customer.

The Company will recognize revenue and related costs of revenue per ASC 606 upon the generation of revenues and its related costs of revenues.

**Equity-based compensation**

The Company recognizes compensation expense for all equity-based payments in accordance with ASC 718 "*Compensation – Stock Compensation*". Under fair value recognition provisions, the Company recognizes equity-based compensation net of an estimated forfeiture rate and recognizes compensation cost only for those shares expected to vest over the requisite service period of the award.

Restricted stock awards are granted at the discretion of the Company. These awards are restricted as to the transfer of ownership and generally vest over the requisite service periods, typically over a four-year period (vesting on a straight-line basis). The fair value of a stock award is equal to the fair market value of a share of Company stock on the grant date.

The fair value of an option award is estimated on the date of grant using the Black-Scholes option valuation model. The Black-Scholes option valuation model requires the development of assumptions that are input into the model. These assumptions are the expected stock volatility, the risk-free interest rate, the expected life of the option, the dividend yield on the underlying stock and the expected forfeiture rate. Expected volatility is calculated based on the historical volatility of the Company's Common stock over the expected option life and other appropriate factors. The expected option term is computed using the "simplified" method as permitted under the provisions of ASC 718-10-S99. The Company uses the simplified method to calculate expected term of share options and similar instruments as the Company does not have sufficient historical exercise data to provide a reasonable basis upon which to estimate expected term. Risk-free interest rates are calculated based on continuously compounded risk-free rates for the appropriate term. The dividend yield is assumed to be zero as the Company has never paid or declared any cash dividends on the Common stock of the Company and does not intend to pay dividends on the Common stock in the foreseeable future. The expected forfeiture rate is estimated based on historical experience.

Determining the appropriate fair value model and calculating the fair value of equity-based payment awards require the input of the subjective assumptions described above. The assumptions used in calculating the fair value of equity-based payment awards represent management's best estimates, which involve inherent uncertainties and the application of management's judgment. As a result, if factors change and the Company uses different assumptions, the equity-based compensation could

be materially different in the future. In addition, the Company is required to estimate the expected forfeiture rate and recognize expense only for those shares expected to vest. If the actual forfeiture rate is materially different from the Company's estimate, the equity-based compensation could be significantly different from what the Company has recorded in the current period.

## **Income Taxes**

The Company follows the asset and liability method of accounting for income taxes under FASB ASC 740, "*Income Taxes*." Deferred tax assets and liabilities are recognized for the estimated future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases. Deferred income tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that included the enactment date. Valuation allowances are established, when necessary, to reduce deferred tax assets to the amount expected to be realized.

FASB ASC 740 prescribes a recognition threshold and a measurement attribute for the financial statement recognition and measurement of tax positions taken or expected to be taken in a tax return. For those benefits to be recognized, a tax position must be more likely than not to be sustained upon examination by taxing authorities. There were no unrecognized tax benefits as of December 31, 2021 and 2020. The Company recognizes accrued interest and penalties related to unrecognized tax benefits as income tax expense. No amounts were accrued for the payment of interest and penalties as of December 31, 2021 and 2020. The Company is currently not aware of any issues under review that could result in significant payments, accruals or material deviation from its position. The Company is subject to income tax examinations by major taxing authorities since inception.

The Company may be subject to potential examination by federal, state, and city taxing authorities in the areas of income taxes. These potential examinations may include questioning the timing and amount of deductions, the nexus of income among various tax jurisdictions, and compliance with federal, state, and city tax laws. The Company's management does not expect that the total amount of unrecognized tax benefits will materially change over the next twelve months.

## **Earnings (Loss) Per Share**

The Company computes net loss per share in accordance with ASC 260, *Earnings Per Share*, which requires presentation of both basic and diluted earnings per share (EPS) on the face of the income statement. Basic EPS is computed by dividing net loss available to common shareholders (numerator) by the weighted average number of shares outstanding (denominator) during the period. Diluted EPS gives effect to all dilutive potential common shares outstanding during the period using the treasury stock method and convertible preferred stock using the if-converted method. In computing Diluted EPS, the average stock price for the period is used in determining the number of shares assumed to be purchased from the exercise of stock options or warrants. Diluted EPS excludes all dilutive potential shares if their effect is anti-dilutive.

For the twelve months ended December 31, 2021 and 2020, there were no dilutive instruments as the Company did not have any convertible debt and/or equity instruments issued and outstanding as of these dates.

### **Recently Issued Accounting Pronouncements**

From time to time, new accounting pronouncements are issued by the Financial Accounting Standards Board, or FASB, or other standard setting bodies and adopted by us as of the specified effective date. Unless otherwise discussed, the impact of recently issued standards that are not yet effective will not have a material impact on the Company's financial position or results of operations upon adoption.

In March 2020, the FASB issued ASU No. 2020-04, *"Reference Rate Reform (Topic 848): Facilitation of the Effects of Reference Rate Reform on Financial Reporting."* ASU 2020-04 provides optional expedients and exceptions to account for contracts, hedging relationships and other transactions that reference LIBOR or another reference rate if certain criteria are met. The amendments of ASU No. 2020-04 are effective immediately, as of March 12, 2020, and may be applied prospectively to contract modifications made and hedging relationships entered into on or before December 31, 2022. The Company is evaluating the impact that the amendments of this standard would have on the Company's consolidated financial statements.

In August 2020, the FASB issued ASU 2020-06, *Debt—"Debt with Conversion and Other Options (Subtopic 470-20) and Derivatives and Hedging—Contracts in Entity's Own Equity (Subtopic 815-40): Accounting for Convertible Instruments and Contracts in an Entity's Own Equity"*. This ASU amends the guidance on convertible instruments and the derivatives scope exception for contracts in an entity's own equity, and also improves and amends the related EPS guidance for both Subtopics. The ASU will be effective for annual reporting periods after December 15, 2021 and interim periods within those annual periods and early adoption is permitted. The Company is currently evaluating the impact of the new guidance on its consolidated financial statements.

Management has evaluated all recent accounting pronouncements as issued by the FASB in the form of Accounting Standards Updates ("ASU") through the date these financial statements were available to be issued and found no recent accounting pronouncements issued, but not yet effective accounting pronouncements, when adopted, will have a material impact on the financial statements of the Company.

### **Related Parties**

The Company follows ASC 850, *Related Party Disclosures*, for the identification of related parties and disclosure of related party transactions. Related party balances as of December 31, 2021 and 2020 were \$93,535 and \$79,083, respectively.

## NOTE 5 – CAPITAL STOCK

### **Preferred Stock**

The Company is authorized to issue 50,000,000 shares of preferred stock at a par value of \$0.001 per share.

As of December 31, 2021 and 2020, the Company has -0- shares of Preferred Stock issued and outstanding.

### **Common Stock**

The Company is authorized to issue 500,000,000 shares of common stock at a par value of \$0.001 per share.

As of December 31, 2021 and 2020, the Company had 133,445,698 shares of its common stock issued and outstanding.

During the twelve months ended December 31, 2021 and 2020, the Company did not issue any shares of common stock.

### **Options**

As of both December 31, 2021 and 2020, the Company had no stock options outstanding.

### **Warrants**

As of both December 31, 2021 and 2020, the Company had no warrants outstanding.

### **Shares Available for Issuance**

As of December 31, 2021, the Company had the following number of shares of stock available for issuance:

	<b><u>Preferred Stock</u></b>	<b><u>Common Stock</u></b>
Number of shares authorized	50,000,000	550,000,000
Less shares issued and outstanding at December 31, 2021	-	133,445,698
Number of shares available for issuance	<u>50,000,000</u>	<u>416,554,302</u>

## NOTE 6 – RELATED PARTY BALANCES

The related party advances carry no interest and are due on demand. As such, they are included in current liabilities. There were \$55,702 and \$44,250 advances due to related parties as of December

31, 2021 and 2020, respectively. The Company has received \$11,452 and \$248 of advances from related parties to fund operations during the periods ended December 31, 2021 and 2020, respectively.

#### **NOTE 7 – NOTE PAYABLE**

On September 21, 2017, the Company entered into a note payable for cash proceeds of \$25,000. The note carries interest at 12% per annum and was due on September 21, 2019. The note payable due date has been extended and is now due and payable on September 30, 2022. There was \$25,000 of principal and accrued interest totaling \$12,833 and \$9,833 due as of December 31, 2021 and 2020, respectively.

#### **NOTE 8. COMMITMENTS**

As of this reporting period, the Company did not have any material commitments.

#### **NOTE 9. SUBSEQUENT EVENTS**

The effects of COVID-19 remain unknown, if or how much the Company may be affected.

As of this reporting period, the Company did not have any material subsequent event transactions to disclose.

#### **Item 5. Issuer's Business, Products and Services.**

The purpose of this section is to provide a clear description of the Issuer's current operations. In answering this item, please include the following:

Summarize the Issuer's business operations (if the Issuer does not have current operations, state "no operations").

##### **Summary:**

The Company currently has limited operations. As of the date hereof, the Company is defined as a "shell" company, an entity which is generally described as having no or nominal operations and with no or nominal assets or assets consisting solely of cash and cash equivalents. As a shell company, the Company's purpose is to locate and consummate a merger or acquisition with a private entity. Based upon the proposed future business activities, the Company may also be deemed to be a "blank check" company. The Securities and Exchange Commission's definition of such a company as a development stage company is that it has no specific business plan or purpose or has indicated that its business plan is to engage in a merger or acquisition with an unidentified company or companies, or other entity or person and is issuing "penny stock."



#### Current Emphasis:

Current management (which includes possible participation by our majority shareholder) has determined to direct its efforts and limited resources to pursue potential new business opportunities. The Company will not restrict its search to any specific business, industry, or geographical location and the Company may participate in a business venture of virtually any kind or nature and we have not established any particular criteria upon which we consider a business opportunity. This discussion of the proposed business herein is purposefully general and is not meant to be restrictive of the Company's virtually unlimited discretion to search for and enter into potential business opportunities. Management anticipates that it may be able to participate in only one potential business venture because the Company has nominal assets and limited financial resources.

The Company currently has not selected any target business on which to concentrate our search for a business combination. While the Company intends to focus on target businesses in the United States, we are not limited to United States entities and may consummate a business combination with a target business outside of the United States. Accordingly, there is no basis for investors in the Company's Common Stock to evaluate the possible merits or risks of the target business or the particular industry in which we may ultimately operate. To the extent we effect a business combination with a financially unstable company or an entity in its early stage of development or growth, including entities without established records of sales or earnings, we may be affected by numerous risks inherent in the business and operations of financially unstable and early stage or potential emerging growth companies. In addition, to the extent that we effect a business combination with an entity in an industry characterized by a high level of risk, we may be affected by the currently unascertainable risks of that industry. An extremely high level of risk frequently characterizes many industries which experience rapid growth. In addition, although the Company's management will endeavor to evaluate the risks inherent in a particular industry or target business, we cannot assure you that we will properly ascertain or assess all significant risk factors.

Management anticipates that target business candidates will be brought to our attention from various unaffiliated sources, including securities broker-dealers, investment bankers, venture capitalists, bankers, and other members of the financial community, who may present solicited or unsolicited proposals. Management may also bring to our attention target business candidates. While we do not presently anticipate engaging the services of professional firms that specialize in business acquisitions on any formal basis, we may engage these firms in the future, in which event we may pay a finder's fee or other compensation in connection with a business combination. In no event, however, will we pay management any finder's fee or other compensation for services rendered to us prior to or in connection with the consummation of a business combination.

A business combination involving the issuance of the Company's securities will, in all likelihood, result in the acquired company's equity owners obtaining controlling interest in the Company. Any such business combination may also require our controlling shareholder to sell or transfer all or a portion of the Company's securities held.

**Item 6. Issuer's Facilities.**

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used, or leased by the Issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties, or facilities of the Issuer, give the location of the principal plants and other property of the Issuer and describe the condition of the properties. If the Issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

As of December 31, 2021 and as of the date hereof, our executive offices are located at:

9350 Wilshire Boulevard  
Suite 203  
Beverly Hills, CA 90202

If the Issuer leases any assets, properties, or facilities, clearly describe them as above and the terms of their leases.

None - See Financial Statements and Notes to Financial Statements.

**Item 7. Officers, Directors and Control Persons.**

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling, or advising the operations, business development and disclosure of the Issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the Issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer Title/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding  [computed on 133,445,698 issued and outstanding]
(Adam D. Sexton)  Silicon Beach LLC	Officer and Director	Venice, California	38,500,00	Common	28.85 %
(Ronald J. Stauber)  Western Sakkara Group LLC	Owner of more than 5%	Los Angeles, California	31,500,000	Common	23.61 %
Daniel Stauber	Owner of more than 5%	Los Angeles, California	10,000,000	Common	7.49 %

(1) Adam D. Sexton is the member and manager of Silicon Beach LLC, the record owner of the shares of stock.

(2) Ronald J. Stauber is the member and manager of Western Sakkara Group LLC, the record owner of the shares of stock.

(3) Daniel Stauber is the son of Ronald J. Stauber.

#### **Item 8. Legal/Disciplinary History.**

A. Please identify whether any of the foregoing persons have in the past ten years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses).

None of the foregoing persons have been the subject of a conviction in a criminal

proceeding or named as a defendant in a pending criminal proceeding.

2. The entry of an order, judgment, or decree not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such a person's involvement in any type of business, securities, commodities, or banking activities.

None of the foregoing persons have been the subject of any order, judgment, or decree, that permanently or temporarily enjoined, barred, suspended or otherwise limited such a person's involvement in any type of business, securities, commodities, or banking activities.

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the SEC, the CFTC, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated.

None of the foregoing persons have been the subject of any finding or judgment by a court of competent jurisdiction (in a civil action), the SEC, the CFTC, or a state securities regulator of a violation of federal or state securities or commodities law.

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

None of the foregoing persons have been the subject of any order by a self-regulatory organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities.

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

There are no pending legal proceedings incidental to the business, to which the Company or any of its subsidiaries is a party or of which any of their property is the subject.

#### **Item 9. Third Party Providers.**

Set forth below are the name, address, telephone number, and email address of each of the following outside providers that advise the Company on matters relating to operations, business development and disclosure:

Securities Counsel:

Christopher H. Dieterich, Esq.  
Dieterich & Associates  
11835 W. Olympic Blvd.  
Suite 1235E  
Los Angeles, CA 90064  
310.312.6888  
venturelaw@gmail.com

Accountant or Auditor:

Financials prepared by Management

Investment Relations Consultant:

None

Advisors:

Any other advisor(s) that assisted, advised, prepared, or provided information with respect to this disclosure documentation.

Ronald J. Stauber, Esq.  
Stauber Law Offices  
9420 Wilshire Boulevard  
2<sup>nd</sup> Floor  
Beverly Hills, CA 90212  
310.556.0080  
[ronstauber@stauber.com](mailto:ronstauber@stauber.com)

**Item 10. Issuer Certification.**

The Issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report. The certifications follow the recommended format:

*Principal Executive Officer:*

I, Adam D. Sexton, certify that:

1. I have reviewed this Disclosure Statement and Annual Report of December 31, 2021.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the

circumstances under which such statements made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: February 8, 2022

*/s/ Adam D. Sexton*

Adam D. Sexton President and  
Chief Executive Officer

*Principal Financial Officer:*

I, Adam D. Sexton, certify that:

1. I have reviewed this Disclosure Statement and Annual Report of December 31, 2021.

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: February 8, 2022

*/s/ Adam D. Sexton*

Adam D. Sexton  
Treasurer - Chief Financial Officer