

**Disclosure Statement Pursuant to the Pink Basic Disclosure  
Guidelines**

**ENERKON SOLAR INTERNATIONAL, INC.**

477 Madison Avenue, 6th Floor - #6834  
New York, NY 10022 USA

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www.enerkoninternational.com  
Info@enerkoninternational.com  
SIC Code: 22114

**Annual Report**  
**For the Period Ending: 09/30/2021**  
(the "Reporting Period")

As of 09/30/2021, the number of shares outstanding of our Common Stock was: 49,360,510

As of 03/31/2021, the number of shares outstanding of our Common Stock was: 65,610,510

As of 09/30/2020, the number of shares outstanding of our Common Stock was: 65,610,510

Indicate by check mark whether the Company is a shell Company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934): Yes:  No:

Indicate by check mark whether the Company's shell status has changed since the previous reporting period: Yes:  No:

Indicate by check mark whether a Change in Control<sup>1</sup> of the Company has occurred over this reporting period: Yes:  No:

**1) Name and address(es) of the issuer and its predecessors (if any)**

*In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.*

06/13/1986 Incorporated as San Luis Resources, Inc., operating as a private Company until 1999  
08/15/2001 Name changed to Castle Holding Corp

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<sup>1</sup> "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

10/31/2017 Name change to Enerkon Solar International, Inc.

*The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):*

Date of incorporation: June 13, 1986

State of incorporation: Nevada

Standing: Active/Good Standing

*Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:*

SEC Temporary Trade Suspension issued June 23, 2021 and expiring on July 7<sup>th</sup> Midnight 2021 – OTC Markets classified the Company Caveat Emptor with the shares trading on the Expert Market.

*List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:*

The Company purchased 100% of Coviklear International Holdings Ltd., a UK Company, having co-sales agreements with KrowdX Company in Alberta, Canada to sell a 15 second Graphene Based Covid 19 Test device having 20% rights to sales profits once the device is approved by the FDA under a EUA (the device is NOT yet approved)

The Company sold 100% of its Global Star Holdings DBS together with its corporate holdings in SCC and GGS Companies, respectively, to Al Fada Equity Holdings Limited (UK) in exchange for a collateralized note convertible with the principal amount of \$38,000,000. The note is convertible, at the option of the holder, into equity in Al Fada Equity Holdings, Ltd. and is financed over two years. This sale includes the East Africa Unit containing the Company's only major revenue producing project, the 500MW Utility Scale Solar PV Plant Project at Gaza Province – Mozambique. The project is operating under an EPC Contract awarded in 2017 by Projecto Novo Mozambique, a PPP with the Government of Mozambique. The project was awarded before the Company became a fully reporting entity and continues to operate in accordance with its EPC agreements, whereby all cash and revenues, including operational reserves, inventory reserves and other valuable considerations are collected into a Deferred Revenue Escrow. The Deferred Revenue Escrow is inaccessible to the Company until such time as the project is completed and delivered to the customer, Projecto Novo Mozambique and the PPP. The project is expected to take at least 18- 24 more months to complete, due to delays and stoppages.

This sale does not qualify as having sold all, or most of the Company's assets as it was an exchange for collateralized securities in the form of a promissory note in the principal amount of USD \$38,000,000 financed over a period of two years.

The Company's Chairman exchanged 22,250,000 of his common stock for convertible preferred shares. The preferred shares are convertible into common share at a conversion price of \$7.00 per common share, a 100:1 exchange. The exchanged common shares were cancelled, thereby reducing the total outstanding common shares by the corresponding amount. The Company further issued an exchange notice to allow shareholders holding more than 100,000 common shares to exchange their shares for convertible preferred shares. The preferred shares are convertible into common share at a conversion price of \$7.00 per common share, a 100:1 exchange.

*The address(es) of the issuer's principal executive office:*

477 Madison Avenue, 6th Flr -#6834  
New York, NY 10022 USA

*The address(es) of the issuer's principal place of business:*

Check box if principal executive office and principal place of business are the same address:  X

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes:  No:  X

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

N/A

## 2) Security Information

Trading symbol:	ENKS
Exact title and class of securities outstanding:	Common Stock
CUSIP:	29278K 109
Par or stated value:	\$0.0025

Total shares authorized:	200,000,000	as of date: 09/30/2021
Total shares outstanding:	49,360,510	as of date: 09/30/2021
Number of shares in the Public Float <sup>2</sup> :	21,112,000	as of date: 09/30/2021
Total number of shareholders of record:	281	as of date: 09/30/2021

All additional class(es) of publicly traded securities (if any):

Trading symbol:	N/A
Exact title and class of securities outstanding:	N/A
CUSIP:	N/A
Par or stated value:	N/A
Total shares authorized:	N/A
Total shares outstanding:	N/A

### Transfer Agent

Name: Colonial Stock Transfer Co. Inc.  
Phone: 801-355-5740  
Email: info@colonialstock.com  
Address: 66 Exchange Place, 1st Floor Salt Lake City, UT 84111

Is the Transfer Agent registered under the Exchange Act?<sup>3</sup> Yes:  X No:

## 3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities in the past two completed fiscal years and any subsequent interim period.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

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<sup>2</sup> "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

<sup>3</sup> To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.



June 1, 2021	\$5,000,000	\$5,000,000	0	January 1, 2021 payable over 5 years	USD \$5,000,000 Value in shares payable against the sale price - divided over 5 years to the sellers	Coviklear Holdings Intl Ltd (UK) directors Mr. Rene Guim and Ms. Odalys Arbelaez (US Citizens)	Sale of 100% of all Coviklear Holdings International Ltd (UK) shares and assets to Enerkon Solar International Inc (ENKS) in exchange for the convertible note.
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#### 4) Financial Statements

A. The following financial statements were prepared in accordance with:

U.S. GAAP

IFRS

B. The financial statements for this reporting period were prepared by (name of individual)<sup>4</sup>:

Name: Benjamin Ballout

Title: CFO

Relationship to Issuer: Officer/Director

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance sheet;
- D. Statement of income;
- E. Statement of cash flows;
- F. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- G. Financial notes; and
- H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a Company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

#### 5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

<sup>4</sup> The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The Company is engaged in the construction of industrial and commercial solar power utility scale plant development in Pennsylvania, Cyprus and Turkey. The Company's work is performed under cost plus-fee contracts, as well as participation in long term profit sharing or revenue stream participation. at various stages of plans and/or projects involving the construction of industrial and commercial Solar Power Utility Scale Plants in Turkey, Mozambique, China, and the United States. The Company's work is performed under cost plus-fee contracts, as well as participation in long term profit sharing or revenue streaming. Any EPC contracts in the pipeline remain in the initial to advanced phase which is common for renewable energy. In addition, the Company has entered the green hydrogen production space by recently having a long lease hold right over a property in Pennsylvania USA on a turnpike with service roads. The lease of this property allows for the establishment of a planned 20MW solar power plant and 100MT/month hydrogen production facility in combination with an agri-tech test program at the same site.

It is noted that currently the lease with ENKS has been mutually terminated in lieu of a larger land plot which will be announced upon completion of legal control over the new property selection – this being the result of engineering analysis this found the property to be too small to accommodate the companies aspiration and initial Solar and Hydrogen Production minimum requirements and therefore it benefits shareholder value to take control of a larger land area in the state nearby.

The Company sold 100% of its Global Star Holdings DBS together with its corporate holdings in SCC (Specialized Contracting Company ) and GGS (Global Guarantee Support) Companies, respectively, to Al Fada Equity Holdings Limited (UK) in exchange for a collateralized note convertible with the principal amount of \$38,000,000. The note is convertible, at the option of the holder, into equity in Al Fada Equity Holdings, Ltd. and is financed over two years. This sale includes the East Africa Unit containing the Company's only major revenue producing project, the 500MW Utility Scale Solar PV Plant Project at Gaza Province – Mozambique. The project is operating under an EPC Contract awarded in 2017 by Projecto Novo Mozambique, a PPP (Public Private Partnership ) with the Government of Mozambique. The project was awarded before the Company became a fully reporting entity and continues to operate in accordance with its EPC (Engineering Planning and Construction) agreements, whereby all cash and revenues, including operational reserves, inventory reserves and other valuable considerations are collected into a deferred revenue escrow. The deferred revenue escrow is inaccessible to the Company until such time as the project is completed and delivered to the customer, Projecto Novo Mozambique and the PPP (Public Private Partnership) . The project is expected to take at least 18- 24 more months to complete, due to delays and stoppages.

Since March - 2017, all cash and revenue relating to the EPC operations are deferred to escrow prior to the sale of assets.

**Additional subsequent events are:**

An MOU was signed with an International Financial Group and the Company whereby the MOU was signed to support a new international joint venture between US Institutional Capital Investments LLC including all affiliated entities and Mr. Huseyin Burak Erten its chairman. The agreements include joint securitization, trade finance support facilities for companies in Turkey, development of a SPAC for the commercialization of patents and trademarks of the Company. The agreement between the parties includes joint support for a humanitarian ship and aid project with lobbying to the United States Government and others, providing a global platform to further our philanthropic and humanitarian work in addition to our profit-oriented companies. US Institutional Capital Investments will support and participate in joint solar/hydrogen projects in the green energy sphere -including telecom, defense, biotech, agri-tech, quantum-tech and others rendering securitization together in the bond market and others, financial and technical support, as well as government lobbying, where needed, together with the Company and Diplomatic Trade, Ltd.a Nevada entity.

Mr. Burak Erten has been appointed to a special advisory board position with the Company and as Vice President of new technology, in furtherance of our mutual aspirations.

The Company is in on-going talks with members of the Turkish Defense Department, to establish a new Company between the Company's new technologies division and a new special purpose vehicle, to be, called the Global Turkish Defense Technologies Holding Company - in order to support the commercialization of US/Turkish drone technologies. These technologies include wireless non lethal weapon systems for police and military as well as other activities. These technologies also include the commercialization and implementation of the Company's patent pending, Al-Ox Fuel Cell Battery for the EV Industry. This battery is a potential replacement for lithium batteries. The aim of the special purpose vehicle will be to also promote the installation of this new Fuel Cell Battery into military and commercial vehicles of all types including, but not limited to, land, marine and airborne vehicles.

B. Please list any subsidiaries, parents, or affiliated companies.

Wholly owned subsidiaries:

Global Star Holdings Limited was incorporated in 2006 Hong Kong SAR China. Global Star Holdings is primarily responsible for implementing the engineering, procurement and construction contract for the solar power plant(s) in Maputo, Mozambique.

Enerkon Solar International, Inc. was incorporated in Florida on September 28, 2016. On February 8, 2018, the Company entered into a share exchange agreement with Enerkon Solar International, Inc. Enerkon Solar International, Inc. engages in Utility Scale PV.

During March 2021, the Company purchased Coviklear Holdings International, Ltd. (UK) in a debt for stock acquisition (100%). The Company entered into a five (5) year note in the amount of \$5,000,000 was issued in exchange for all shares of Coviklear. The interest free note is payable annually or may be converted at \$.42 cents per share (USD). Coviklear holds various marketing rights to proprietary medical device technologies internationally, Coviklear has no sales or revenue to date. No shares have been issued pursuant to the promissory note exchanged for Coviklear (Est, January 2021 UK) shares.

This transaction has been put on pause and is scheduled for review with an intention to cancel and divest the holding and cancel the debt obligation due to lack of revenue as expected and other breaches in the corporate governance at Coviklear whereby the company will announce its decision in tis regard during the coming period reports as needed to inform the public investors and shareholders.

It is noted that the GLC Canada Test Device remains to be approved for EUA status to date and in the mean time the Company acquired an agreement to market another very similar device under an agreement with Advanced Clinical Solution 6b, Culnen Drive, Branchburg, NJ 08876 USA 908-255-4133 ([www.acslabusa.com](http://www.acslabusa.com)).

*Enerkon New Technology Holdings, Inc.*, a Delaware corporation, was incorporated in June 2020. Enerkon New Technology Holdings, Inc. holds the patent pending rights for in exchange for all shares of Coviklear. e EV Aluminum Fuel Cell Patent and the TM and Product Covid Shield PI as registered with the United States Patent and Trademark Office.

The intellectual property value of these items are "not listed" on the Company's balance sheet until they are commercialized or in their initial commercialization stages in order to maintain a conservative approach to Company asset valuations

*Specialized Contracting Corporation*, a UK specialized construction Company was incorporated on July 21, 2018. Specialized Contracting Corporation has been divested of all assets except the stock of Global Star Holding, its wholly owned subsidiary. which was recently sold to Al Fada Equity Holdings International Ltd (UK) as mentioned below.

*CoviKlear Holdings International Ltd. (UK)* a holding Company in the bio-tech sphere holding the co-sales rights for the Graphene Leaders Canada, the OEM/Patent owner, and KrowdX (Canada) 15 second "Insta Test" currently under review by the Food and Drug Administration ("U.S.FDA") for emergency authorization use by the global population. The technology is potentially disruptive and revolutionary as the accuracy, speed and durability of the SARS2 COVID Insta Test is considerably superior, in management's opinion, to other testing methodologies such as the Polymerase Chain Reaction or various RNA/DNA antigen test methodologies currently in the marketplace. These test methodologies take several minutes to even days for a result and their percent of efficiency is much less than 100%. This subsidiary was purchased in a convertible debt during the second quarter of 2021 and the Note is Payable in restricted shares divided over 5 years and calculated at market prices on the date of payment tranche(s).

The Company hired a Washington lobbyist as Special Director for Governmental Affairs to support the approval process at the FDA and other areas where governmental access and support is useful in the United States in keeping with all Federal rules and protocols, compliance and ethical standards\*.

*Wattoz Holdings, Inc.* The Company also owns 56% of Wattoz Holdings, Inc., a Delaware corporation, incorporated in May 2020. Wattoz Holdings, Inc. operates only as a holding Company for the patents and rights associated with the Albayraklar patents and rights related to the police non-lethal stun gun technology and the joint venture supporting the same - the Joint Production MOU is paused until further notice while it is enforced by the Company. Wattoz Holdings, Inc. is in possession of a completed Baker Tilly Valuation report that references the value of the market share of these technologies only for the wireless stun gun as very high. The Company does not list the valuation of these assets on the balance sheet until the commercialization or initial commercialization of the item(s) are executed or are in process in order to maintain the Company's conservative approach to asset valuation.

*Former wholly owned subsidiary.* Global Star Holdings Limited was incorporated in 2006 Hong Kong SAR China. Global Star Holdings is primarily responsible for implementing the engineering, procurement and construction contract for the solar power plant(s) project(s) in Maputo Mozambique. This unit was recently sold to AL Fada Equities Holdings for a convertible debt payment in the amount of USD \$38,000,000 in order for the Company to focus on North Africa and North America in the coming year(s).

## C. Describe the issuers' principal products or services.

The Company is engaged in the construction of industrial and commercial solar power utility scale plants in Turkey, Mozambique, Egypt, China and the United States. The Company is also in initial stages of talks in Ukraine and others. The Company's work is performed under a cost plus-fee contracts, as well as participation in long term profit sharing or revenue stream participation. The Company is also engaging in hydrogen production using renewable energy (Green Hydrogen) in the biotech, agritech, fintech and other diverse markets.

## 6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

New York, New York – virtual office and on-site office facilities when needed – boardroom and other facilities at the monthly lease rate of \$500 plus additional service fees and charges as needed.

Maputo Mozambique – These facilities include the warehouse and work facility. After June 30, 2021, the East Africa solar operation including but not limited to office lease or other facilities were transferred to Al Fada Equity Holdings Ltd. UK and therefore this office reverts to their control and economic responsibility as of the date of this filing. After June 30, 2021, the administrative office only will be used for the Project Novo Mozambique Partnership while all warehouse and other facilities, computers and equipment, will transfer to AL Fada Equity Holdings who purchased Global star and its subsidiary holdings as well as the East Africa Mozambique EPC contracts.

## 7) Company Insiders (Officers, Directors, and Control Persons)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer’s securities, as well as any officer, and any director of the Company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Benjamin Ballout	Officer/Director	13620 Weyburn Delray Beach FL 33446	33,000,000 522,250 100,000	Common Preferred A Preferred B	50.3% 100% 100%	
Burak Ertan	Director – VP New Technologies	2200 Pennsylvania Ave., NW Washington, DC 20037	0 0 0	Common Preferred A Preferred B	0% 0% 0%	

## 8) Legal/Disciplinary History

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person’s involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state

securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

**B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.**

1. Enerkon Solar International, Inc. (Pink SM CE: ENKS) filed a Federal Action on June 15, 2021 in Reno NV to invalidate 14.2 million shares in several previous transactions of former management and 2 service providers who did not perform. The Company has filed a federal action against several defendants whom were former management of the Company prior to current management taking over in 2018 and others who the Company alleges obtained restricted shares of the Company without performing the services promised under two service agreements in 2018 and 2019 and other allegations against them with the Company as Plaintiff prosecuting the allegations and requesting the Court to invalidate approximately 14.2 Million shares, to collect other damages and other relief sought in the public filing in United States Federal District Court, Las Vegas, Nevada USA

2. The Company was suspended from trading for ten days pending the accumulation of information requested by the Securities and Exchange Commission with respect to public press releases regarding various projects and transactions as well as the financial representations in public filings and other information requested in the public suspension notice. During these ten days, the Company supplied all information regarding the press statements on transactions such as Coviklear acquisition, Solar Hydrogen project, a 122 acres land lease purchase agreement signed, stock buyback using conversion to preferred as per news release on the matter in order to contract outstanding total restricted shares, the sale of assets to Al Fada Equity Holdings Limited (UK) and other transactions. The Company believes that it has fully complied with the requests of information related to the temporary ten days suspension of trading which is now lifted with the Company trading on the Expert market (OTC Caveat Emptor status). There were no further actions taken by the SEC post suspension after its lifting and none are expected. This is the position of the company while Neither the SEC nor OTC/FIRA commented with regards to the above statement or answered counsel letter to the SEC for clarification on the subject and therefore either the SEC and/or the FINRA may or may not want more information at a future date or currently as the case may be. Until all information is delivered in accordance with their opinion of completeness the matter remains open and the CE status remains.

## 9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

### Securities Counsel

Name: John L. Thomas, Esquire  
Firm:  
Address 1: 18 Beth Drive



Address 2: Moorestown, NJ 08057  
Phone: 609-332-1791  
Email: [johnlthomas2@outlook.com](mailto:johnlthomas2@outlook.com)

Accountant or Auditor  
Slack and Company CPA  
1240 Winnowing Way #102  
Mt. Pleasant, SC 29466

Consulting Audit Firm  
Kenne Ruan, CPA, P.C  
PO Box 4078  
Woodbridge, CT 06525

Investor Relations  
None

Other Service Providers

Provide the name of any other service provider(s) that assisted, advised, prepared or provided information with respect to this disclosure statement. This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

None

## 10) Issuer Certification

*Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Benjamin Ballout, certify that:

1. I have reviewed this Annual Disclosure Statement of Enerkon Solar International, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

January 24, 2022

/s/ Benjamin Ballout, CEO

*Principal Financial Officer:*

I, Benjamin Ballout, certify that:

1. I have reviewed this Annual Disclosure Statement of Enerkon Solar International, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

January 24, 2022

/s/ Benjamin Ballout, CFO



**ENERKON SOLAR INTERNATIONAL, INC.**  
**CONSOLIDATED BALANCE SHEET**

As of September 30, 2021  
(Unaudited)

**ASSETS**

Current Assets:	
Cash	-
Accounts Receivable	
Inventory	
Other Assets	
Total Current Assets	<u>-</u>
Note Receivable	38,000,000
Fixed Assets:	
Land	-
Buildings	-
Furniture & Equipment	
Computers	
Vehicles	
Total Fixed Assets	=
Other Assets:	
Deposits	<u>380,000</u>
Total Assets	<u>\$ 38,380,000</u>

**LIABILITIES AND STOCKHOLDERS' EQUITY**

Current Liabilities	
Accounts payable	
Taxes Payable	
Accrued Employee Payroll Benefits	
Other Current Liabilities	-
Notes Payable –	
Deferred Revenue	=
Total Current Liabilities	
Long Term Liabilities	<u>6,000,000</u>
Total Liabilities	<u>\$ 6,000,000</u>
Stockholders' Equity	
Common stock, \$0.0025 par value, 200,000,000 authorized, and 49,360,510 shares issued and outstanding	123,401
Class A Convertible Preferred Stock, \$ .01 Par Value, Authorized 1,000,000 shares, issued and outstanding shares 774,750	7,748
Class B Preferred Stock, \$0.01 Par Value, 100,000 authorized, and 100,000 shares issued and outstanding 100,000	1,000
Treasury Common Stock, 588,800 @ Cost	(32,620)
Additional Paid in Capital	1,962,730
Retained Earnings	<u>30,317,741</u>
Total Stockholders' Equity	<u>32,380,000</u>
Total Liabilities and Stockholders' Equity	<u>\$ 38,380,000</u>

The accompanying notes are an integral part of these consolidated financial statements



**ENERKON SOLAR INTERNATIONAL, INC.**  
**CONSOLIDATED STATEMENTS OF OPERATIONS**  
(Unaudited)

Year Ended  
As of September 30, 2021

Revenues	\$ 104,819,700
Cost of Goods	<u>59,249,450</u>
Gross Profit	<u>\$ 45,570,250</u>
Operating Expenses:	
Administrative expenses	5,016,500
Salaries & Wages	30,056,980
Rent	460,000
Professional fees	540,129
Interest Expense/Bank Fees	208,404
Repairs & Maintenance	840,000
Utilities	1,220,500
Depreciation Expenses	1,660,300
Write Off of Assets	11,986,980
Taxes	2,134,807
Equipment Leases	5,000,000
Insurance	<u>461,000</u>
Total Operating Expenses	59,585,600
Net Income (loss) from Operations	<u>\$ (14,015,350)</u>
Net Income (loss) per common share (basic and diluted)	(\$0.2839)
Weighted average common shares (basic and diluted)	49,360,510

The accompanying notes are an integral part of these consolidated financial statements



**ENERKON SOLAR INTERNATIONAL, INC.**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
FOR THE YEAR ENDED SEPTEMBER 30, 2021  
(Unaudited)

Operating Activities	
Net Income (loss)	\$ (14,015,350)
Adjustment to reconcile net income to cash used by operations:	
Amortization/Depreciation/Interest Prepaid Expenses/Deposits	1,660,300
Write Off of Assets	(11,986,980)
Notes Receivable	(38,000,000)
Fixed and Other Assets	7,710,000
Accounts Receivable/Inventory/Assets	51,220,372
Accounts Payable/Notes Payable/Other Payables	( 4,364,800)
Loss of Deferred Revenue	(14,453,281)
Long Term Liabilities	(2,000,000)
Investing Activities	-
_ Net Cash Provided by/(Used in) Investing Activities	-
Financing Activities	-
_ Net Cash Provided by/(Used in) Financing Activities	-
Net increase (decrease) in cash and equivalents	\$ (24,229,739)
Cash and equivalents at beginning of the year	<u>24,229,739</u>
Cash and equivalents at end of the year	<u>\$ -0-</u>

The accompanying notes are an integral part of these consolidated financial statements



**ENERKON SOLAR INTERNATIONAL, INC.**  
**CONSOLIDATED STATEMENTS OF STOCKHOLDERS' EQUITY**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2021**  
**(Unaudited)**

	Class A Preferred Stock		Class B Preferred Stock		Common Stock		Treasury Common Stock		Additional Paid-in-Capital	Retained Earnings	Total
	Shares	Amount	Shares	Amount	Shares	Amount	Shares	Amount			
Balance at September 30, 2020	522,250	5,223	100,000	1,000	65,610,510	164,026	(588,800)	(32,620)	1,962,730	39,507,385	41,607,744
Net Income										(340,239)	(340,239)
Balance at December 31, 2020	522,250	5,223	100,000	1,000	65,610,510	164,026	(588,800)	(32,620)	1,962,730	39,167,146	41,267,505
Net Income										9,745	9,746
Balance at March 31, 2021	522,250	5,223	100,000	1,000	65,610,510	164,026	(588,800)	(32,620)	1,962,730	39,176,891	41,277,250
Exchange common to preferred	252,500	2,525			(25,250,000)	(63,125)					(60,600)
Conv loan to common					9,000,000	22,500					22,500
Net Income										5,156,200	5,156,200
Balance at June 30, 2021	774,750	7,748	100,000	1,000	49,360,510	123,401	(588,800)	(32,620)	1,962,730	44,333,091	46,395,350
Net Income (Loss)										(14,015,350)	(14,015,350)
Balance at September 30, 2021	774,750	7,748	100,000	1,000	49,360,510	123,401	(588,800)	(32,620)	1,962,730	30,317,741	32,380,000

The accompanying notes are an integral part of these consolidated financial statements

**ENERKON SOLAR INTERNATIONAL, INC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
FOR THE QUARTER ENDED JUNE 30, 2021

NOTE 1 - ORGANIZATION

Enerkon Solar International, Inc. (ENKS) is a holding Company which was incorporated in Nevada on June 13, 1986. The original name was San Luis Resources Inc. on the original filings. The name of the Company was changed from San Luis Resources Inc. to Castle Holding Corp. on 08/15/2001. Castle Holding Corp. changed its name to Enerkon Solar International, Inc. on October 31, 2017. The subsidiaries of the Company are as follows:

Wholly owned subsidiaries:

Enerkon Solar International, Inc. was incorporated in Florida on September 28, 2016. On February 8, 2018, the Company entered into a share exchange agreement with Enerkon Solar International, Inc. (Nevada Public Entity Established in 1986 and having never been a shell operating in good standing)

Enerkon Solar International, Inc. engages in Utility Scale PV Power Plants and renewable systems, with a particular focus on the Middle East, China, USA and Africa – It has entered the Hydrogen production space and last year diversified into New Technology – IP acquisition and other diversification strategy for which it may change its name to ENKS Holdings to better reflect its composure of 6 companies in diverse industry and markets rather than a single market Company which is not the case with ENKS – post diversification last year – which has seen considerable growth in shareholder value and is accepted as a good decision by the Board of Directors.

Global Star Holdings Limited was incorporated 2006 Hong Kong SAR China. Global Star Holdings is primarily responsible for implementing the engineering, procurement and construction contract for the solar power plant(s) in Maputo Mozambique.

Subsequent to June 30, 2021, this unit was sold to AL Fada Equities Holdings for a Convertible Debt payment in the amount of USD \$38 Million in order for the Company to focus on North Africa and North America in the coming year(s) – and as a further clarification the company nor Al fada according to their records have any association with any entity or person called Oleg Kopyl and only has associations with shareholders directors or other principals of AL fada none of which have any relation to the individual personality of Oleg Kopyl for whom is not and aver has been a principal in any of our transactions whatsoever and this is disclosed as a matter of record as such person contacted the firm asking for clarifications as to an incorporator with similar name (this was related to Al Fada Equity Holdings UK) and requested if our company was having any dealings associated with their name for which it was clarified as an incorporator clerical matter or otherwise moot issue. Al fada is supported by its ownership – of shareholders directors and Principals who are famous and prestigious.

Enerkon New Technology Holdings, Inc., a Delaware corporation, was incorporated in June 2020. Enerkon New Technology Holdings, Inc. holds the patents for the EV Aluminum Fuel Cell Patent and the TM and Product Covid Shield PI as registered with the USPTO.

Specialized Contracting Corporation, a UK specialized construction Company was incorporated on July 21, 2018. Specialized Contracting Corporation has been divested of all assets except the stock of Global Star Holding, its wholly owned subsidiary – recently sold in a convertible debt transaction of \$38 Million USD in Post period subsequent event (Early April 2021)).

CoviKlear Holdings International Ltd. (UK) a holding Company in the Bio-Tech sphere holding the co sales rights for the Graphene Leaders Canada (OEM/Patent owner) and KrowdX (Canada) 15 second “Insta – Test” currently under review by the FDA for Emergency Authorization Use (EUA) by the global population – the technology is potentially disruptive and revolutionary as the accuracy, speed and durability of the SARS2 COVID Insta Test is considerably superior to other testing methodologies such as PRC (Polymerase Chain Reaction ) or various RNA/DNA antigen test methodologies I the marketplace

which take many minutes to even days for a result and their percentage of efficiency is much less than 100% - the Company hired a famous Washington Lobbyist as Special Director for Governmental Affairs to support the Approval process at the FDA and other areas where Governmental access and support is useful in the United states in keeping with all Federal rules and protocols – compliance and ethical standards.

The Company also owns 56% of Wattoz Holdings, Inc., a Delaware corporation, incorporated in May 2020. Wattoz Holdings, Inc. operates only as a holding Company for the patents and rights associated with the Albayraklar patents and rights related to the police non-lethal stun gun technology and the joint venture supporting the same.

The Company is engaged at various stages, in the construction of industrial and commercial Solar Power Utility Scale Plants in a Turkey, Mozambique and the United States. The Company's work is performed under cost plus-fee contracts, as well as participation in long term profit sharing or revenue stream participation, many EPC contracts in the pipeline remain in the initial to advanced phase which is common for the renewable energy – In addition the Company has entered the Green Hydrogen Production Space having acquired via long lease, in a subsequent post period event, a property in PA USA on a turnpike with service roads allowing the establishment a planned 20MW Solar Power Plant and 100MT /month Hydrogen Production Facility in combination with an Agri-Tech Test Program at the same site (hydroponic – AI driven computer controlled Indoor Agriculture).

## NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### Principles of Consolidation

The accompanying consolidated financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America and include the accounts of the Company and its wholly-owned and majority owned subsidiaries, all significant intercompany accounts and transactions have been eliminated in consolidation.

### Use of Estimates

The preparations of the Financial Statements in conformity with United States GAAP. GAAP requires management to make estimates and assumptions that affect the amounts reported in the Consolidated Financial Statements and accompanying notes. Actual result could differ from those estimates.

**Cash and Cash Equivalents**—The Company considers highly liquid investments with maturity dates of three months or less at the time of purchase. As of September 30, 2021, the Company has cash and cash equivalents as referenced in the financial tabulation herein.

### Basic and Diluted Net Loss per Share

The Company computes loss per share in accordance with “ASC-260”, “Earnings per Share” which requires presentation of both basic and diluted loss per share on the face of the consolidated statements of operations. Basic loss per share is computed by dividing net loss available to common shareholders by the weighted average number of outstanding common shares during the year. Diluted loss per share gives effect to all dilutive potential common shares outstanding during the year, computed using the treasury stock method for outstanding stock options and the if converted method for convertible notes and preferred stock. Dilutive loss per share excludes all potential common shares if their effect is anti-dilutive.

### Income Tax Revenue Recognition

Revenues from fixed price construction contracts are recognized on the percentage of completion method, measured on the basis of incurred costs to estimated total costs for each contract. This cost-to-cost method is used because management considers it to be the best available measure of progress on these contracts. Revenues from cost plus fee contracts are recognized on the basis of costs incurred during the period plus the fee earned, measured by the cost-to-cost method. Participation in Power Purchase Agreements over long term with Governmental Electricity Ministries or Utilities are calculated on a quarterly and annualized basis according to the agreement on revenue sharing and values are calculated in equivalent values in United States Dollars when paid in local currencies and booked as

accounts receivables (long Term) on both its annual value and total value across the life of the contract (usually 25 – 30 Years) and terminated thereafter in the case of BOOT or other revenue sharing models in accordance with GAAP Standard accounting principles.

The financial statements include some amounts that are based on management's best estimates and judgments. The most significant estimates relate to costs to complete long-term contracts. These estimates may be adjusted as more current information becomes available, and any adjustment could be significant.

Contract costs include all direct material and labor costs and those indirect costs related to contract performance, such as indirect labor, supplies, tools, repairs, and depreciation costs. Selling, general, and administrative costs are charged to expense as incurred. Provisions for estimated losses on uncompleted contracts are made in the period in which such losses are determined.

Changes in job performance, job conditions, and estimated profitability, including those arising from contract penalty provisions, and final contract settlements may result in revisions to costs and income

#### Income Tax Provision

The Company files a consolidated income tax return with its subsidiaries for federal reporting purposes.

#### Fixed Assets/Other Assets

The Company currently has fixed assets of \$6,830,000 and deposits of \$380,000 on the Balance Sheet. Property and equipment are stated at cost. Depreciation is computed primarily using the straight-line method over the estimated useful lives of the assets, which range from 3 to 39 years. Leasehold improvements are amortized over the shorter of the useful life of the related assets or the lease term. Expenditures for repairs and maintenance are charged to expense as incurred.

For assets sold or otherwise disposed of, the cost and related accumulated depreciation are removed from the accounts, and any related gain or loss is reflected in income for the period.

#### Fair Value of Financial Instruments

The Company measures financial instruments at fair value in accordance with ASC 820, which specifies a valuation hierarchy based on whether the inputs to those valuation techniques are observable or unobservable. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect the Company's own assumptions.

Management believes the carrying amounts of the Company's cash, other receivables, accounts payable and accrued liabilities as of June 30, 2021 and approximate their respective fair values because of the short-term nature of these instruments. The Company measures its notes payable and loans, if any in accordance with the hierarchy of fair value based on whether the inputs to those valuation techniques are observable or unobservable. The hierarchy is:

Level 1 – Quoted prices for identical instruments in active markets;

Level 2 – Quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, and model-derived valuations in which all significant inputs and significant value drivers are observable in active markets; and

Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or significant value drivers are unobservable.

#### Stock-Based Compensation

The Company accounts for stock-based compensation under the fair value recognition provisions of GAAP which requires the measurement and recognition of compensation for all stock-based awards

made to employees and directors including stock options and restricted stock issuances based on estimated fair values.

In accordance with GAAP, the fair value of stock-based awards is generally recognized as compensation expense over the requisite service period, which is defined as the period during which an employee is required to provide service in exchange for an award. The Company uses a straight-line attribution method for all grants that include only a service condition. Compensation expense related to all awards is included in operations.

#### NOTE 3 – RECENT ACCOUNTING PRONOUNCEMENTS

In June 2018, the FASB issued ASU No. 2018-07, “Compensation – Stock Compensation (Topic 718) – Improvements to Nonemployee Share-Based Payment Accounting,” to include share-based payment transactions for acquiring goods and services from nonemployees. An entity should apply the requirements of Topic 718 to nonemployee awards except for specific guidance on inputs to an option pricing model and the attribution of cost (that is, the period of time over which share-based payment awards vest and the pattern of cost recognition over that period). The amendments specify that Topic 718 applies to all share-based payment transactions in which a grantor acquires goods or services to be used or consumed in a grantor’s own operations by issuing share-based payment awards. The amendments also clarify that Topic 718 does not apply to share-based payments used to effectively provide (1) financing to the issuer or (2) awards granted in conjunction with selling goods or services to customers as part of a contract accounted for under Topic 606, Revenue from Contracts with Customers. The amendments in this update become effective for annual periods and interim periods within those annual periods beginning after December 15, 2018 but no earlier than an entity’s adoption date of Topic 606. The Company evaluated the impact of adopting the new guidance on the consolidated financial statements, but it does not have a material impact.

\*It is Noted that the Term Deferred Revenue applies to both cash and revenue until the projects are complete and are paid into Escrow and INACCESSIBLE to the Company until the project is complete – transferred to the customer and connected to the Utility Power Grid activating the PPA(s) throughout the period of construction and in many cases the EPC will require payments into escrow for Employee , inventory, machinery, equipment, tools, maintenance, other labor costs, cash reserve and similar value items during the EPC contract period payable quarterly regardless that status of construction work on the ground as a take or pay EPC arrangement with the Customer and consequently the cash, inventory allowance and other funds in Escrow may exceed the value of project construction on the ground at any time in order to guarantee the reserve once stoppage due to covid or other reason allows the project to continue to completion on its BOOT trajectory(s) as the particular case may be.

Management does not believe that any other recently issued, but not yet effective, accounting standards could have a material effect on the accompanying financial statements. As new accounting pronouncements are issued, we will adopt those that are applicable under the circumstances.

#### NOTE 4 – STOCKHOLDERS’ EQUITY

##### Common Stock

Shares owned By the Chairman (15,250,000 common shares represented by certificate #1403 and 10,000,000 common shares held in Book Entry were cancelled in a 100:1 conversion to preferred shares). The preferred shares are convertible into common share at a conversion price of \$7.00 per common share, a 100:1 exchange.

#### NOTE 5 – COMMITMENTS AND CONTINGENCIES

The Company does not have any significant or long-term commitments. The Company is not currently subject to any litigation against it from any entity.

#### NOTE 6 - SUBSEQUENT EVENTS

The Company has evaluated subsequent events from the consolidated balance sheet date through June 30, 2021 (the consolidated financial statement issuance date) and noted the following disclosures:

The COVID-19 pandemic is currently impacting countries, communities, supply chains and markets as well as the global financial markets. Governments have imposed laws requiring social distancing, travel bans and quarantine, and these laws may limit access to the Company's facilities, management, support staff and professional advisors. These factors, in turn, may not only impact the Company's operations, financial condition and demand for the Company's goods and services, but the Company's overall ability to react timely to mitigate the impact of this event. Also, it has affected the Company's efforts to comply with filing obligations of the OTC Markets.

Depending on the severity and longevity of the COVID-19 pandemic, the Company's business, and stockholders may experience a significant negative impact. Currently, the COVID-19 pandemic has limited our ability to move forward with our operations and has negatively affected our ability to timely comply with our ongoing filing obligations with the Securities and Exchange Commission.

#### Sale of Global Star Holdings Limited

Subsequent to June 30, 2021, the Company sold its East Africa EPC operations to Al Fada Equity Holdings Ltd (UK). Al Fada Equity Holdings Ltd. (UK) executed a collateralized Note in the principal amount of USD \$38 Million. The Note is convertible in stock of Al Fada Equity Holdings Ltd. (UK) payable according to its terms and conditions. Al Fada Equity Holdings Ltd. (UK) intends to include said shares in a SPAC to be listed on the NYSE in the fourth quarter of 2021. Currently, the current assets of Al Fada Equity Holdings Lt. (UK) exceed the principal amount of the Note by more than 12:1 )

This sale includes all assets operations and deferred revenue items including retained cash accounts and other instrumentalities of value. The GAZA EPC contract for Cost + 10% 500 MW PV Utility Scale Solar Plant undertaking in Mozambique is pursuant to the controlling EPC contract with Project Novo Mozambique, a Private Public (private government) Partnership ("PPP") Public Private Partnership.

The PPP governs the operation of the payments of deferred revenue to the EPC contractor. Once the project is complete in approximately 18-20 months, such deferred revenue would be earned and accessible to the newly acquired Company once the PV plant is turned over to Projecto Novo Mozambique, as the PPP owner – customer of the project

The non-disclosure agreement between the parties allows for previous and current financial records be accessible to the Company, its auditors or any regulatory agency as needed.

In conclusion, the company is in final talks for the sale of majority shareholding shares which may effect a change of control and raise shareholder value due to the valuable nature of the potential new owners business which is in the field of new technology – patented Artificial Intelligence – Defense and related products and services having significant resources and market value prospects.

If the Company should approve any agreement to sell majority shares it should include the cancellation of an additional 7 Million common shares of the chairman and other non-dilutive features in support of shareholder value protection ad policy of non-dilution – this including but not limited to lock box agreements and other protective features whereby both shares and assets would be purchased in total sufficient to effect an effective change of ownership and control

The company will follow the pre record date disclosure rules to OTC and FINRA 10 days before any effective record date effecting the conclusion of such change of control and new management/ownership – if any and disclose the same in press release and report filings as needed to comply with the rules and regulations of both SEC/OTC and FINRA as well as in keepi9ng with good governance and fiduciary duties of the Chairman.