VIREXIT TECHNOLOGIES, INC.
Formerly Known as: POVERTY DIGNIFIED, INC.
CONSOLIDATED BALANCE SHEETS
Unaudited

	November 30, 2021	August 31, 2021
ASSETS		
Current assets		
Cash	$ 117	$ 1,697
Notes receivables	7,014	7,014
Total current assets	7,131	8,711
Total assets	$ 7,131	$ 8,711
LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)		
Current liabilities		
Accounts payable	$ 91,643	$ 77,052
Notes payable - related party	1,114,207	1,114,207
Accrued payroll expenses	1,258,493	1,231,695
Due to officer	48,000	20,000
Accrued interest	183,432	169,543
Other liabilities	411,361	411,361
Total current liabilities	3,107,136	3,023,858
Total liabilities	3,107,136	3,023,858
Stockholders' equity (deficit):		
Common stock par value $.001: unlimited shares authorized; 2,623,304,515 and 2,607,054,515 shares issued and outstanding as of November 30, 2021 and August 31, 2021, respectively	2,623,311	2,607,061
Series E preferred stock par value $.001:1,000,000 shares authorized; 1,000,000 and 1,000,000 shares issued and outstanding as of November 30, 2021 and August 31, 2021, respectively	1,000	1,000
Series K preferred stock par value $.001, 2,000,000 shares authorized, 1,100,000 and 1,100,000 shares issued and outstanding as of November 30, 2021 and August 31, 2021, respectively	1,100	1,100
Additional paid in capital – common shares	13,158,410	13,109,660
Additional paid in capital – preferred shares	16,830	16,830
Accumulated deficit	(18,900,656)	(18,750,798)
Total stockholders' equity (deficit)	(3,100,005)	(3,015,147)
Total liabilities and stockholders' equity (deficit)	$ 7,131	$ 8,711

VIREXIT TECHNOLOGIES, INC.

Formerly Known as: POVERTY DIGNIFIED, INC.

CONSOLIDATED STATEMENTS OF OPERATIONS

For the Three Months Ended November 30, 2021 and 2020

Unaudited

	Three Months Ended November 30, 2021	Three Months Ended November 30, 2020
Operating expenses		
Advertising	$ 13,379	$ 2,000
Bank charges	200	270
Office expense	941	1,357
Payroll, taxes and benefits	75,000	75,000
Professional fees	35,150	15,680
Stock based compensation	-	100,000
Travel and auto	10,780	13,197
Utilities	519	991
Total general and administrative	135,969	208,495
Net operating loss	(135,969)	(208,495)
Other income (expense)		
Interest expense	(13,889)	(17,785)
Interest income	-	2,382
Loss on purchase of asset	-	(50,000)
Loss on valuation of derivative liabilities	-	(231,865)
Total other income (expense)	(13,889)	(297,268)
Net loss	$ (149,858)	$ (505,763)

VIREXIT TECHNOLOGIES, INC.
Formerly Known as: POVERTY DIGNIFIED, INC.
Consolidated Statements of Changes in Stockholders' Equity (Deficit)
For the Three Months Ended November 30, 2021
Unaudited

	Preferred Stock			Common Stock				
	Shares	Amount	Paid in Capital	Shares	Amount	Paid in Capital	Accumulated Deficit	Total
Balances at August 31, 2021	2,100,000	$ 2,100	$ 16,830	2,607,054,515	$ 2,607,061	$13,109,660	$(18,750,798)	$(3,015,147)
Stock issued for:								
Cash	-	-	-	16,250,000	16,250	48,750	-	65,000
Net loss	-	-	-	-	-	-	(149,858)	(149,858)
Balances at November 30, 2021	2,100,000	$ 2,100	$ 16,830	2,623,304,515	$ 2,623,311	$13,158,410	$ (18,900,656)	$ (3,100,005)

VIREXIT TECHNOLOGIES, INC.

Formerly Known as: POVERTY DIGNIFIED, INC.

CONSOLIDATED STATEMENTS OF CASH FLOWS

For the Three Months Ended November 30, 2021 and 2020

Unaudited

	Three Months Ended November 30, 2021	2020
Cash Flows From Operating Activities		
Net loss from operations	$ (149,858)	$ (505,763)
Adjustments to reconcile net loss to net cash used in operating activities:		
Common stock issued for services and wages	-	100,000
Gain (loss) on derivative liability	-	231,865
Changes in operating assets and liabilities:		
Accounts payable	14,591	(3,734)
Accrued payroll expenses	26,798	41,081
Accrued interest	13,889	17,785
Net cash used in operating activities	(94,580)	(118,766)
Cash Flows From Investing Activities		
Loans to outside parties	-	(2,383)
Acquisition of fixed assets	-	50,000
Net cash provided by investing activities	-	47,617
Cash Flows From Financing Activities		
Proceeds from officers loans	28,000	-
Proceeds from sale of common stock	65,000	44,000
Net cash provided by financing activities	93,000	44,000
Net decrease in cash	(1,580)	(27,149)
Cash - beginning of period	1,697	46,934
Cash - end of period	$ 117	$ 19,786

NOTE 1 – ORGANIZATION AND BASIS OF PRESENTATION

VirExit Technologies, Inc. ("VirExit" or "the Company") (Formerly known as: Poverty Dignified, Inc.) was incorporated in the State of Nevada on September 27, 2013 and became registered in Wyoming on October 4, 2019. As of March 11, 2021 the Company changed its name to VirExit Technologies, Inc. from Poverty Dignified, Inc. The Company is headquartered in Richland, Washington. The Company was established as a renewable energy company, incubating solar technologies to establish electrification, education, connectivity, and media distribution infrastructures in rural communities across the globe to empower the individual, community, and local economy. My Power Solutions, Inc., a wholly-owned subsidiary of VirExit, was incorporated in the State of Nevada on March 13, 2014 as a franchise business opportunity with Franchise Disclosure Documents for franchise sales in both the United States and South African markets. Africhise, Inc., a wholly-owned subsidiary of VirExit is a Delaware Corporation, was formed on August 28, 2015 to be the franchise management arm of My Power Solutions, Inc's franchise operations in Africa. My Power Solutions Bahamas, Inc., a wholly-owned subsidiary of My Power Solutions, Inc., is a Delaware Corporation, was formed on June 14, 2018 to establish itself as a renewable energy solutions company in the Bahamas. During the years ended August 31, 2020 and 2019, there was little activity in the subsidiaries. As of August 31, 2020 the Company consolidated all remaining activities of these entities into $411,361 Other Liabilities as all these activities have completely stopped and are no longer active.

During the fiscal year ending August 31, 2021, the Company acquired the registered brand, VirExit(r), VirExit.com, along with other related intellectual property owned and developed by marketing expert, Patrick Netter and the VirExit brand is to stand for innovative, effective, ethical and safe products within the antiviral space. The Company changed its name to VirExit Technologies, Inc. on March 11, 2021. During this same period the Company also purchased the intellectual property of Safer Place Technologies, LLC. to complement and whose purpose is to create a primary sales and marketing platform as a vertical on-line marketplace to provide a single source for buyers and sellers of protective products and services which resonate with the VirExit mission statement: Making the world a safer place with innovative, ethical and effective technologies. The Company is in negotiations regarding the possible purchase of Lexian Products, Inc. and their proprietary UV products.

VirExit is looking to launch its proprietary wellness, health and safety portal, entitled The VLife. The portal focuses on both corporations and consumers. Experts on this heavily content-driven site will address numerous aspects of today's greatest challenges: returning to work safely, maintaining a mindful and productive state, and the effective exercising of safety precautions. The website, called The VLife (www.thevlife.net), will focus on a variety of areas where many of the current and soon-to-be products on the SaferPlace Market will work in tandem with the content. We have designed a full-service program, with high value content including video blogs, designed to promote wellbeing, productivity, and creativity. The portal is the second phase of VirExit's three-pronged approach to the future. We will be announcing our third offering shortly. Watch closely for snapshots from our advisory board and learn how these experts are changing each of their industries for the better post-pandemic.

Basis of Presentation

These consolidated financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP") for annual financial statements and with Form 10-K and article 8 of the Regulation S-X of the United States Securities and Exchange Commission ("SEC"). Under this basis of accounting, revenues are recorded as earned and expenses are recorded at the time liabilities are incurred.

The consolidated financial statements include the accounts of VirExit Technologies, Inc., My Power Solutions, Inc., Africhise, Inc., and My Power Solutions Bahamas, Inc. All significant intercompany accounts and transactions have been eliminated in consolidation. These entities are collectively referred to herein as VirExit, or the Company.

Par Value Change

A majority of the company's shareholders voted on October 4, 2019 to amend the company's certificate of incorporation to increase the par value of its common stock to $0.001 from $0.0001. Due to this change $14,625 and $356,796 was shifted from the Additional Paid-in Capital account to the Common Stock account for the three months ended November 30, 2021 and the year ending August 31, 2021, respectively.

NOTE 2 - GOING CONCERN AND PLAN OF OPERATION

Going Concern

The accompanying consolidated financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. As of November 30, 2021, the Company had cash of $117, a working capital deficit of $3,100,005 and a stockholders' deficit of $3,100,005 The Company has incurred net losses from start-up costs and minimal operations since inception to November 30, 2021. As a result, as of November 30, 2021, these issues raise substantial doubt about the Company's ability to continue as a going concern. The consolidated financial statements do not include any adjustments relating to the recoverability and classification of asset amounts or the classification of liabilities that might be necessary should the Company be unable to continue as a going concern.

The Company needs to generate revenues or must raise additional capital, reduce expenses, and curtail cash outflows in order to be able to accomplish its business plan. In the interim, the Company will continue to borrow funds from affiliates as needed and will accrue for management salaries and defer certain payments. The Company's $3,107,136 of total liabilities at November 30, 2021 includes $1,114,207 of notes payable to a related party and $183,432 of accrued interest, $1,258,493 of accrued payroll expenses due to Company management, and $48,000 due to an officer of the Company.

Plan of Operation

A new Board of Directors and Officers of the Company was put in place during fourth quarter of the year ending August 31, 2020. During this time the Company acquired VirExit (r), VirExit.com, along with other related intellectual property owned and developed by marketing expert, Patrick Netter and the VirExit brand is to stand for innovative, effective, ethical and safe products within the antiviral space. The Company changed its name to VirExit Technologies, Inc. in March 2021. Also, during the year ending August 31, 2020, VirExit purchased the intellectual property of Safer Place Technologies, LLC. to complement existing business and its purpose is to create a primary sales and marketing platform as a vertical on-line marketplace to provide a single source for buyers and sellers of protective products and services which resonate with the VirExit mission statement: Making the world a safer place with innovative, ethical and effective technologies.

NOTE 3 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Use of Estimates

The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities, and reported amounts of expenses in the consolidated financial statements and accompanying notes. Actual results could differ from those estimates.

Cash

The Company maintains funds in financial institutions that are members of the Federal Deposit Insurance Corporation ("FDIC"). As such, funds are insured based on Federal Reserve limits. The Company has not experienced any losses in the past, and management believes it is not exposed to any significant credit risk on the current account balances. At times, cash balances may exceed insured limits.

Accrued Expenses

Accrued expenses are recorded when incurred and primarily consist of accrued interest on notes payable and amounts due for supplies and travel. Accrued payroll consists of salary amounts earned but deferred by the Company's management team.

Derivative Liabilities

The Company evaluates all its financial instruments to determine if those contracts or any potential embedded components of those contracts qualify as derivatives to be accounted for separately. This accounting treatment requires that the carrying amount of any embedded derivatives be recorded at fair value at issuance and marked-to-market at each balance sheet date. In the event that the fair value is recorded as a liability, as is the case with the Company, the change in the fair value during the period is recorded as either income or expense. Upon conversion, exercise or repayment, the respective derivative liability is marked to fair value at the conversion, repayment or exercise date and then the related fair value amount is reclassified to income or expense as part of gain or loss on extinguishment.

Advertising

Advertising expenditures are charged to expense as incurred and are included in general and administrative expense. Total advertising expense for the three months ended November 30, 2021 and 2020 was $13,379 and $2,000, respectively.

Research and Development

Research and development expenditures are charged to expense as incurred.

Fair Value of Financial Instruments

The Company's financial instruments consist primarily of cash, and other current assets, accounts payable, accrued payroll expenses, accrued expenses, and other liabilities. The carrying amounts of such financial instruments approximate their respective estimated fair value due to the short-term maturities and approximate market interest rates of these instruments.

The Company adopted ASC Topic 820, *Fair Value Measurements* ("ASC Topic 820"), which defines fair value, establishes a framework for measuring fair value, and expands disclosures about fair value measurements. The standard provides a consistent definition of fair value which focuses on an exit price that would be received upon sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The standard also prioritizes, within the measurement of fair value, the use of market-based information over entity specific information and establishes a three-level hierarchy for fair value measurements based on the nature of inputs used in the valuation of an asset or liability as of the measurement date.

Income Taxes

Income taxes are accounted for under the asset and liability method. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases and operating loss and tax credit carry-forwards. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the enactment date.

When tax returns are filed, it is highly certain that some positions taken would be sustained upon examination by the taxing authorities, while others are subject to uncertainty about the merits of the position taken or the amount of the position that would be ultimately sustained. The benefit of a tax position is recognized in the consolidated financial statements in the period during which, based on all available evidence, management believes it is more likely than not that the position will be sustained upon examination, including the resolution of appeals or litigation processes, if any. Tax positions taken are not offset or aggregated with other positions. Tax positions that meet the more-likely-than-not recognition threshold are measured as the largest amount of tax benefit that is more than 50 percent likely of being realized upon settlement with the applicable taxing authority.

The portion of the benefits associated with tax positions taken that exceeds the amount measured as described above is reflected as a liability for unrecognized tax benefits in the accompanying consolidated balance sheets along with any associated interest and penalties that would be payable to the taxing authorities upon examination. Interest and penalties associated with unrecognized tax benefits would be classified as additional income taxes in the consolidated statements of income. No interest or penalties were recognized for the three months ended November 30, 2021 or 2020.

Tax years 2018 and forward remain open to examination under United States statute of limitations. Management is not aware of any material uncertain tax positions and no liability has been recognized at November 30, 2021 or 2020.

Earnings Per Share

Basic loss per share is computed by dividing the net loss applicable to common stockholders by the weighted average number of outstanding common shares during the period. Diluted loss per share is computed by dividing net loss applicable to common stockholders by the weighted average number of common shares outstanding plus the number of additional common shares that would have been outstanding if all dilutive potential common shares had been issued. Diluted loss per share excludes all potential common shares if their effect is anti-dilutive.

Reclassifications

Certain amounts in the prior period have been reclassified to conform to the current period presentation, including those of the discontinued operation. These reclassifications had no impact on previously reported stockholders' deficit or net loss.

Recent Accounting Pronouncements

The Company has reviewed all recently issued, but not yet effective, Accounting Standards Updates (ASU) issued by the Financial Accounting Standards Board (FASB) and does not believe the future adoption of any such pronouncements may be expected to cause a material impact on its financial condition or the results of operations.

NOTE 4 - STOCKHOLDERS' EQUITY (DEFICIT)

During the three months ending November 30, 2021, the Company issued 7,500,000 and 6,250,000 common stock shares at a par value of $.001 to each the CEO and CFO in exchange for accrued payroll and the Company issued 2,500,000 common stock shares at a par value of $.001 to the COO in exchange for accrued expenses.

The Company has authorized the issue of unlimited shares of common stock at a par value of $.001 and 1,000,000 shares of Series E preferred stock at a par value of $.001 and 2,000,000 shares of Series K preferred stock at a par value of $.001.

The Company has designated 1,000,000 shares of preferred stock as Series E Preferred Stock. The Series E Preferred Stock is subordinate and junior to all of the Company's common stock and other preferred stock as to distributions of assets upon liquidation, dissolution or winding up of the Corporation. The holders of the Series E Preferred Stock are not entitled to participate in the distribution of the assets of the Company. No dividends shall be declared or paid on the Series E Preferred Stock. The holders of the Series E Preferred Stock have the right to vote based on the number of votes equal to twice the number of votes of all outstanding shares of capital stock such that the holders of outstanding shares of Series E Preferred Stock shall always constitute sixty-six and two thirds of the voting rights of the Company.

The Company has designated 2,000,000 shares of preferred stock as Series K Preferred Stock. The Series K has the right in the event of any voluntary or involuntary liquidation, dissolution, or winding-up of the Corporation, the holders of shares of Series K Preferred Stock shall be entitled to participate with any notes or accounts payable in all the remaining assets of the Corporation available for distribution up to the Liquidation Value of $0.01 per share ratably with the holders of notes or accounts payable. No dividends shall be declared or paid on the Series E Preferred Stock. No holder of the Series K Preferred Stock shall be entitled to vote on any matter submitted to the shareholders of the Corporation. The Holder shall have the right to convert any or all the outstanding shares of Series K Preferred Stock into fully paid and non-assessable shares of Common Stock, which such Common Stock shall hereafter be changed or reclassified at the Conversion Ratio (the "Conversion Ratio") determined as provided. The initial "Conversion Ratio" for the Series K Preferred Stock is five hundred (500) fully paid and non-assessable shares of Common Stock for each share of Series K Preferred Stock.

There is a total of 2,623,304,515 and 2,607,054,515 shares of common stock issued and outstanding at November 30, 2021 and August 31, 2021, respectively. There is a total of 1,000,000 shares of Series E preferred stock issued and outstanding at November 30, 2021 and August 31, 2021. There is a total of 1,100,000 Series K preferred stock shares outstanding at November 30, 2021 and August 31, 2021. Preferred stockholders could receive preferential treatment relative to declared dividends, should there be any, and to distributions upon a liquidation event.

NOTE 5 – COMMON STOCK WARRANTS AND OPTIONS

The following schedule summarizes the changes in the Company's stock warrants:

	Number of Warrants		**Weighted Average Exercise Price**	**Weighted Average Remaining Contractual Life (years)**		**Aggregate Intrinsic Value**
Balance at September 1, 2020	85,000,000	$	0.001	4.94	$	-
Warrants granted	71,583,317		.03	1.38		-
Balance at August 31, 2021	156,583,317	$	0.014	3.51	$	-
Warrants granted	-		-	-		-
Balance at November 30, 2021	156,583,317	$	0.014	3.51	$	-

During the year ending August 31, 2020, the Company issued 85,000,000 common stock shares at a par value of $.001 for $85,000 cash, along with a five year right to exercise 85,000,000 warrants at an exercise price of $0.001.

During the year ending August 31, 2021, the Company issued 44,000,000 shares of common stock shares at a par value of $.001 for $44,000 cash, along with a five year right to exercise 44,000,000 warrants at an exercise price of $0.001; 11,055,545 shares of common stock shares at a par value of $.001 for $497,500 cash, along with a one year right to exercise 5,527,772 warrants at an exercise price of $0.07, eighteen month right to exercise 5,527,772 warrants at an exercise price of $0.10, and two year right to exercise 5,527,772 warrants at an exercise price of $0.15; 2,000,000 shares of common stock shares at a par value of $.001 for $25,000 cash, along with a two year right to exercise 2,000,000 warrants at an exercise price of $0.03.

During the year ending August 31, 2021 the Company issued 9,000,000, two year at $.03 warrants to consultants.

The following schedule summarizes the changes in the Company's stock options:

	Number of Options		Weighted Average Exercise Price	Weighted Average Remaining Contractual Life (years)		Aggregate Intrinsic Value
Balance at September 1, 2020	-	$	-	-	$	-
Options granted	40,000,000		.03	1.81		-
Balance at August 31, 2021	40,000,000	$	.03	1.81	$	-
Options granted	-		-	-		-
Balance at November 30, 2021	40,000,000	$	0.03	1.81	$	-

During the year ending August 31, 2021 the Company issued 25,000,000, 5,000,000, and 10,000,000 options to the CEO, CFO, and COO, respectively.

NOTE 6 – COMMITMENTS AND CONTINGENCIES

VirExit's Board of Directors, had made the decision to withdraw all operations of its wholly owned subsidiary, My Power Solutions, Inc., in South Africa. As a result, My Power Solutions South African employees and consultants filed a dispute with The Commission for Conciliation, Mediation and Arbitration (*CCMA*) in South Africa during the year ending August 31, 2018. As the Company was winding down its local operations in South Africa, legal counsel has confirmed that the creditors of the Company will only have claims against the insolvent estate of the local external company and not against My Power Solutions, Inc. or VirExit in the United States. It is therefore management's position that there is no probable recourse that will have an adverse effect on VirExit.

During April 2021 the Company received a Plaintiff's Petition naming former officers of the Company as well as the Company in connection with funds the Plaintiff had invested with Power it Perfect. The Company currently has a related party note payable in the amount of $1,114,207 owed to Power it Perfect. The claim against the Company is that the Company benefitted from fraudulent actions by previous officers of the Company. The Company is accused of conspiracy and of holding $400,000 that allegedly belongs to the plaintiff. This litigation matter is in its early stage, and more discovery will have to be conducted; but at this stage the claims against The Company appear to be weak. The primary claims are against the other defendants. We plan to vigorously contest the lawsuit, and we believe any alleged damages can be significantly reduced or eliminated altogether.

NOTE 7 – INCOME TAXES

Due to continued operating losses, there is a full valuation against gross deferred tax assets for the period from inception through November 30, 2021.

Deferred income taxes reflect the net tax effects of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amount used for federal and state income tax purposes.

The Company has not recognized a deferred tax asset for its stock compensation expense due to its non-deductibility. The Company has no plans to pursue any tax benefits relative to its recognized stock compensation expense.

Our federal net operating losses will begin to expire in 2036 and our state tax loss carryforwards will begin to expire in 2031. Federal net operating losses incurred in 2020 carryforward indefinitely.

NOTE 8 – RELATED PARTY TRANSACTIONS

Due to Officer

The balance outstanding at November 30, 2021 and August 31, 2021 is $40,000 and $20,000, respectively. This advance does not bear interest.

Notes Payable – Related Party

During the year ended August 31, 2016, Power It Perfect, Inc. loaned the Company $208,160 for working capital purposes in exchange for promissory notes. During the year ended August 31, 2017, Power It Perfect, Inc. loaned the Company an additional $313,450 for working capital purposes in exchange for promissory notes. During the year ended August 31, 2018, Power It Perfect, Inc. loaned the Company an additional $678,358 for working capital and other purposes in exchange for promissory notes. All the notes bear interest at five percent per annum, are non-collateralized and due on demand, as soon as the Company has operating cash flow available for repayment. The balance of the notes payable was $1,114,207 and $1,114,207 at November 30, 2021 and August 31, 2021, respectively. Accrued interest on the notes, which is included in accrued expenses, totaled $183,432 and $169,543 at November 30, 2021 and August 31, 2021, respectively. There are no conversion provisions associated with the notes.

NOTE 9 – OTHER LIABILITIES

Other liabilities include amounts owed in connection with previous years' operations in South Africa. In May 2018, following an operational review, the Company decided to withdraw all operations of My Power Solutions, Inc. in South Africa. With a lack of significant revenues and higher than expected expenses due to training on-the-ground personnel and the implementation of solar installations, plus the instability of the political environment, the established operating structure and initial business plan was not sustainable.

NOTE 10 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through December 29, 2021, which is the date when these consolidated financial statements were issued, and is aware of none requiring disclosure, except as noted below.

In December 2021, the Company issued 500,000 Series K preferred shares at a par value of $0.001 to L. Bruce Jolliff, CFO. The Series K preferred shares are convertible to common shares at an initial conversion ratio of 500 common shares to 1 share of Series K preferred shares. The conversion ratio is subject to adjustment. The Series K preferred shares are non-voting and have a liquidation preference of $01.