VIREXIT TECHNOLOGIES, INC.
Formerly Known as: POVERTY DIGNIFIED, INC.
CONSOLIDATED BALANCE SHEETS
As of August 31, 2021 and 2020

	August 31, 2021	August 31, 2020
ASSETS		
Current assets		
Cash	$ 1,697	$ 46,934
Notes receivables	7,014	6,707
Other asset	-	1,400
Total current assets	8,711	55,041
Total assets	$ 8,711	$ 55,041
LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)		
Current liabilities		
Accounts payable	$ 77,052	$ 72,407
Notes payable – related party	1,114,207	1,114,207
Accrued payroll expenses	1,231,695	1,138,801
Due to officer	20,000	2,674
Convertible notes payable, net of discount of $0 and $8,236, respectively	-	130,200
Derivative liabilities	-	429,593
Accrued interest	169,543	144,013
Other liabilities	411,361	411,361
Total current liabilities	3,023,858	3,443,256
Total liabilities	3,023,858	3,443,256
Stockholders' equity (deficit):		
Common stock par value $.001: Unlimited shares authorized; 2,607,054,515 and 2,210,621,675 shares issued and outstanding as of August 31, 2021 and 2020, respectively	2,607,061	2,210,621
Series E preferred stock par value $.001:1,000,000 shares authorized; 1,000,000 and 1,000,000 shares issued and outstanding as of August 31, 2021 and August 31, 2020, respectively	1,000	1,000
Series K preferred stock par value $.001, 2,000,000 share authorized, 1,100,000 and 0 shares issued and outstanding as of August 31, 2021 and August 31, 2010, respectively	1,100	-
Additional paid in capital – common shares	13,109,660	9,650,377
Additional paid in capital – preferred shares	16,830	-
Accumulated deficit	(18,750,798)	(15,250,213)
Total stockholders' equity (deficit)	(3,015,147)	(3,388,215)
Total liabilities and stockholders' equity (deficit)	$ 8,711	$ 55,041

VIREXIT TECHNOLOGIES, INC.

Formerly Known as: POVERTY DIGNIFIED, INC.

CONSOLIDATED STATEMENTS OF OPERATIONS

For the Years Ended August 31, 2021 and 2020

	Year Ended August 31, 2021	Year Ended August 31, 2020
Operating expenses		
Advertising	$ 174,015	$ 10,511
Payroll, taxes and benefits	300,000	64,712
Professional fees	213,360	19,559
Stock based compensation	2,758,530	30
Other general and administrative	45,000	18,890
Total general and administrative	3,490,905	113,702
Net operating loss	(3,490,905)	(113,702)
Other income (expense)		
Interest expense	(69,155)	(393,106)
Interest income	7,161	663
Loss on purchase of intellectual property	(50,000)	-
Loss on valuation of derivative liabilities	(8,343)	(1,297,075)
Gain on extinguishment of convertible notes	110,657	114,316
Other	-	1,457)
Total other income (expense)	(9,680)	(1,573,745)
Net loss	$ (3,500,585)	$ (1,687,447)
Net loss per common share – basic and diluted	$ (0.00)	$ (0.00)
Weighted average shares outstanding	2,421,691,170	953,828,459

VIREXIT TECHNOLOGIES, INC.

Formerly Known as: POVERTY DIGNIFIED, INC.

Consolidated Statements of Changes in Stockholders' Equity (Deficit)

For the Years Ended August 31, 2021 and 2020

	Preferred Stock			Common Stock				
	Shares	Amount	Paid in Capital	Shares	Amount	Paid in Capital	Accumulated Deficit	Total
Balance at August 31, 2019	1,000,000 A	$ 1,000	$ -	288,988,602	$ 288,988	$ 9,932,472	$(13,562,766)	$(3,340,306)
							-	
Stock issued for services	-	-	-	150,000	150	(120)	-	30
Stock issued for cash	-	-	-	85,000,000	85,000	-		85,000
Cashless exercise of warrants	-	-	-	346,798,940	346,799	60,774	-	407,573
Stock issued for settlement of debt	-	-	-	1,489,684,133	1,489,684	(342,749)	-	1,146,935
Net loss	-	-	-	-	-	-	(1,687,447)	(1,687,447)
Balance at August 31, 2020	1,000,000	1,000	-	2,210,621,675	2,210,621	9,650,377	(15,250,213)	(3,388,215)
Stock issued for services	1,100,000 B	1,100	16,830	52,000,000	52,000	336,600	-	406,530
Stock issued for services to officers	-	-	-	210,000,000	210,000	2,142,000	-	2,352,000
Stock issued for purchase of intellectual property	-	-	-	50,000,000	50,000	-	-	50,000
Stock returned that was issued for anticipated acquisition	-	-	-	(1,000,000)	(1,000)	(400)	-	(1,400)
Shares issued for cash	-	-	-	57,055,545	57,060	509,440		566,500
Stock issued for settlement of debt	-	-	-	28,377,295	28,380	471,643	-	500,023
Net loss	-	-	-	-	-	-	(3,500,585)	(3,500,585)
Balance at August 31, 2021	2,100,000	2,100	$ 16,830	2,607,054,515	$2,607,061	$13,109,660	$(18,750,798)	$(3,015,147)

A. Consists of 1,000,000 Series E Preferred shares.

B. Consists of 1,100,000 Series K Preferred shares, of which 1,000,000 shares was issued to James C. Katzaroff, CEO, Chairman of the Board, and 50,000 shares was issued to each L. Bruce Jolliff, CFO, Director and David Croom, COO.

VIREXIT TECHNOLOGIES, INC.
Formerly Known as: POVERTY DIGNIFIED, INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS
For the Years Ended August 31, 2021 and 2020

	Year Ended August 31, 2021	Year Ended August 31, 2020
Cash Flows From Operating Activities		
Net loss from continuing operations	$ (3,500,585)	$ (1,687,447)
Adjustments to reconcile net loss from continuing operations to net cash used in operating activities :		
Amortization of convertible debt discount	-	313,798
Common stock issued for services and wages	2,740,600	30
Preferred stock issued for services and wages	17,930	-
Bad debt expense	-	5,000
Loss on derivative liability	(429,593)	1,297,073
Gain on settlement of debt	500,023	(114,316)
Changes in operating assets and liabilities:		
Accounts payable	4,645	3,850
Accrued payroll expenses	92,894	45,222
Accrued interest	25,530	86,727
Net cash used in operating activities	(548,556)	(50,063)
Cash Flows From Investing Activities		
Loans to outside parties	(307)	-
Acquisition of intellectual property	51,400	-
Reversal for anticipated acquisition	(1,400)	-
Notes receivable	-	28,316
Net cash provided by (used in) investing activities	49,693	28,316
Cash Flows From Financing Activities		
Proceeds from convertible debt	(130,200)	-
Proceeds (Payments) from related party advances	17,326	(16,472)
Sale of common stock for cash	566,500	85,000
Net cash provided by financing activities	453,626	68,528
Net increase (decrease) in cash	(45,237)	46,781
Cash - beginning of period	46,934	153
Cash - end of period	$ 1,697	$ 46,934
Non-Cash Financing Activities:		
Original issue discount in connection with convertible notes payable	$ -	$ -
Issuance of common stock through conversion of convertible notes payable	$ -	$ -
Supplementary Disclosure Of Cash Flow Information		
Cash paid during the period for interest	$ -	$ -

NOTE 1 – ORGANIZATION AND BASIS OF PRESENTATION

VirExit Technologies, Inc. ("VirExit" or "the Company") (Formerly known as: Poverty Dignified, Inc.) was incorporated in the State of Nevada on September 27, 2013 and became registered in Wyoming on October 4, 2019. As of March 11, 2021 the Company changed its name to VirExit Technologies, Inc. from Poverty Dignified, Inc. The Company is headquartered in Richland, Washington. The Company was established as a renewable energy company, incubating solar technologies to establish electrification, education, connectivity and media distribution infrastructures in rural communities across the globe to empower the individual, community and local economy. My Power Solutions, Inc., a wholly-owned subsidiary of VirExit, was incorporated in the State of Nevada on March 13, 2014 as a franchise business opportunity with Franchise Disclosure Documents for franchise sales in both the United States and South African markets. Africhise, Inc., a wholly-owned subsidiary of VirExit is a Delaware Corporation, was formed on August 28, 2015 to be the franchise management arm of My Power Solutions, Inc's franchise operations in Africa. My Power Solutions Bahamas, Inc., a wholly-owned subsidiary of My Power Solutions, Inc., is a Delaware Corporation, was formed on June 14, 2018 to establish itself as a renewable energy solutions company in the Bahamas. During the years ended August 31, 2020 and 2019, there was little activity in the subsidiaries. As of August 31, 2020 the Company consolidated all remaining activities of these entities into $411,361 Other Liabilities as all these activities have completely stopped and are no longer active.

During the fiscal year ending August 31, 2021, the Company acquired the registered brand, VirExit(r), VirExit.com, along with other related intellectual property owned and developed by marketing expert, Patrick Netter and the VirExit brand is to stand for innovative, effective, ethical and safe products within the antiviral space. The Company changed its name to VirExit Technologies, Inc. on March 11, 2021. During this same period the Company also purchased the intellectual property of Safer Place Technologies, LLC. to complement and whose purpose is to create a primary sales and marketing platform as a vertical on-line marketplace to provide a single source for buyers and sellers of protective products and services which resonate with the VirExit mission statement: Making the world a safer place with innovative, ethical and effective technologies. The Company is in negotiations regarding the possible purchase of Lexian Products, Inc. and their proprietary UV products.

VirExit is looking to launch its proprietary wellness, health and safety portal, entitled The VLife. The portal focuses on both corporations and consumers. Experts on this heavily content-driven site will address numerous aspects of today's greatest challenges: returning to work safely, maintaining a mindful and productive state, and the effective exercising of safety precautions. The website, called The VLife (www.thevlife.net), will focus on a variety of areas where many of the current and soon-to-be products on the SaferPlace Market will work in tandem with the content. We have designed a full-service program, with high value content including video blogs, designed to promote wellbeing, productivity, and creativity. The portal is the second phase of VirExit's three-pronged approach to the future. We will be announcing our third offering shortly. Watch closely for snapshots from our advisory board and learn how these experts are changing each of their industries for the better post-pandemic.

Basis of Presentation

These consolidated financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP") for annual financial statements and with Form 10-K and article 8 of the Regulation S-X of the United States Securities and Exchange Commission ("SEC"). Under this basis of accounting, revenues are recorded as earned and expenses are recorded at the time liabilities are incurred.

The consolidated financial statements include the accounts of VirExit Technologies, Inc., My Power Solutions, Inc., Africhise, Inc., and My Power Solutions Bahamas, Inc. All significant intercompany accounts and transactions have been eliminated in consolidation. These entities are collectively referred to herein as VirExit, or the Company.

Par Value Change

A majority of the company's shareholders voted on October 4, 2019 to amend the company's certificate of incorporation to increase the par value of its common stock to $0.001 from $0.0001. Due to this change $356,796 and $1,729,470 was shifted from the Additional Paid-in Capital account to the Common Stock account for the years ending August 31, 2021 and 2020, respectively.

NOTE 2 - GOING CONCERN AND PLAN OF OPERATION

Going Concern

The accompanying consolidated financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. As of August 31, 2021, the Company had cash of $1,697, a working capital deficit of $3,015,147 and a stockholders' deficit of $3,015,147. The Company has incurred net losses from start-up costs and minimal operations since inception to August 31, 2021. As a result, as of August 31, 2021, these issues raise substantial doubt about the Company's ability to continue as a going concern. The consolidated financial statements do not include any adjustments relating to the recoverability and classification of asset amounts or the classification of liabilities that might be necessary should the Company be unable to continue as a going concern.

The Company needs to generate revenues or must raise additional capital, reduce expenses and curtail cash outflows in order to be able to accomplish its business plan. In the interim, the Company will continue to borrow funds from affiliates as needed and will accrue for management salaries and defer certain payments. The Company's $3,023,858 of total liabilities at August 31, 2021 includes $1,114,207 of notes payable to a related party and $169,543 of accrued interest, $1,231,695 of accrued payroll expenses due to Company management, and $20,000 due to an officer of the Company.

Plan of Operation

A new Board of Directors and Officers of the Company was put in place during fourth quarter of the year ending August 31, 2020. During this time the Company acquired VirExit (r), VirExit.com, along with other related intellectual property owned and developed by marketing expert, Patrick Netter and the VirExit brand is to stand for innovative, effective, ethical and safe products within the antiviral space. The Company changed its name to VirExit Technologies, Inc. in March 2021. Also, during the year ending August 31, 2020, VirExit purchased the intellectual property of Safer Place Technologies, LLC. to complement existing business and its purpose is to create a primary sales and marketing platform as a vertical on-line marketplace to provide a single source for buyers and sellers of protective products and services which resonate with the VirExit mission statement: Making the world a safer place with innovative, ethical and effective technologies.

NOTE 3 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Use of Estimates

The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities, and reported amounts of expenses in the consolidated financial statements and accompanying notes. Actual results could differ from those estimates.

Cash

The Company maintains funds in financial institutions that are members of the Federal Deposit Insurance Corporation ("FDIC"). As such, funds are insured based on Federal Reserve limits. The Company has not experienced any losses in the past, and management believes it is not exposed to any significant credit risk on the current account balances. At times, cash balances may exceed insured limits.

Accrued Expenses

Accrued expenses are recorded when incurred and primarily consist of accrued interest on notes payable and amounts due for supplies and travel. Accrued payroll consists of salary amounts earned but deferred by the Company's management team.

Derivative Liabilities

The Company has certain financial instruments that contain embedded derivatives. The Company evaluates all its financial instruments to determine if those contracts or any potential embedded components of those contracts qualify as derivatives to be accounted for separately. This accounting treatment requires that the carrying amount of any embedded derivatives be recorded at fair value at issuance and marked-to-market at each balance sheet date. In the event that the fair value is recorded as a liability, as is the case with the Company, the change in the fair value during the period is recorded as either income or expense. Upon conversion, exercise or repayment, the respective derivative liability is marked to fair value at the conversion, repayment or exercise date and then the related fair value amount is reclassified to income or expense as part of gain or loss on extinguishment.

Advertising

Advertising expenditures are charged to expense as incurred and are included in general and administrative expense. Total advertising expense for the years ended August 31, 2021 and 2020 was $174,015 and $10,511 respectively.

Research and Development

Research and development expenditures are charged to expense as incurred.

Fair Value of Financial Instruments

The Company's financial instruments consist primarily of cash, prepaid expenses and other current assets, current assets of discontinued operation, accounts payable, accrued payroll expenses, accrued expenses, current liabilities of discontinued operation, derivative liabilities, convertible notes and notes payable. The carrying amounts of such financial instruments approximate their respective estimated fair value due to the short-term maturities and approximate market interest rates of these instruments.

The Company adopted ASC Topic 820, *Fair Value Measurements* ("ASC Topic 820"), which defines fair value, establishes a framework for measuring fair value, and expands disclosures about fair value measurements. The standard provides a consistent definition of fair value which focuses on an exit price that would be received upon sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The standard also prioritizes, within the measurement of fair value, the use of market-based information over entity specific information and establishes a three-level hierarchy for fair value measurements based on the nature of inputs used in the valuation of an asset or liability as of the measurement date.

The three-level hierarchy for fair value measurements is defined as follows:

Level 1 – inputs to the valuation methodology are quoted prices (unadjusted) for identical assets or liabilities in active markets; liabilities in active markets;

Level 2 – inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets, and inputs that are observable for the asset or liability other than quoted prices, either directly or indirectly, including inputs in markets that are not considered to be active; or directly or indirectly including inputs in markets that are not considered to be active;

Level 3 – inputs to the valuation methodology are unobservable and significant to the fair value measurement

The following table summarizes fair value measurements by level at August 31, 2021 and August 31, 2020, measured at fair value on a recurring basis:

	Level 1	Level 2	Level 3	Total
August 31, 2021				
Liabilities				
Derivative liabilities	$ -	$ -	$ -	$ -
August 31, 2020				
Liabilities				
Derivative liabilities	$ -	$ 429,593	$ -	$ 429,593

Income Taxes

Income taxes are accounted for under the asset and liability method. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases and operating loss and tax credit carry-forwards. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the enactment date.

When tax returns are filed, it is highly certain that some positions taken would be sustained upon examination by the taxing authorities, while others are subject to uncertainty about the merits of the position taken or the amount of the position that would be ultimately sustained. The benefit of a tax position is recognized in the consolidated financial statements in the period during which, based on all available evidence, management believes it is more likely than not that the position will be sustained upon examination, including the resolution of appeals or litigation processes, if any. Tax positions taken are not offset or aggregated with other positions. Tax positions that meet the more-likely-than-not recognition threshold are measured as the largest amount of tax benefit that is more than 50 percent likely of being realized upon settlement with the applicable taxing authority.

The portion of the benefits associated with tax positions taken that exceeds the amount measured as described above is reflected as a liability for unrecognized tax benefits in the accompanying consolidated balance sheets along with any associated interest and penalties that would be payable to the taxing authorities upon examination. Interest and penalties associated with unrecognized tax benefits would be classified as additional income taxes in the consolidated statements of income. No interest or penalties were recognized for the years ended August 31, 2021 or 2020.

Tax years 2018 and forward remain open to examination under United States statute of limitations. Management is not aware of any material uncertain tax positions and no liability has been recognized at August 31, 2021 or 2020.

Earnings Per Share

Basic loss per share is computed by dividing the net loss applicable to common stockholders by the weighted average number of outstanding common shares during the period. Diluted loss per share is computed by dividing net loss applicable to common stockholders by the weighted average number of common shares outstanding plus the number of additional common shares that would have been outstanding if all dilutive potential common shares had been issued. Diluted loss per share excludes all potential common shares if their effect is anti-dilutive.

Reclassifications

Certain amounts in the prior period have been reclassified to conform to the current period presentation, including those of the discontinued operation. These reclassifications had no impact on previously reported stockholders' deficit or net loss.

Recent Accounting Pronouncements

The Company has reviewed all recently issued, but not yet effective, Accounting Standards Updates (ASU) issued by the Financial Accounting Standards Board (FASB) and does not believe the future adoption of any such pronouncements may be expected to cause a material impact on its financial condition or the results of operations.

NOTE 4 - STOCKHOLDERS' EQUITY (DEFICIT)

During the year ending August 31, 2021, the Company issued 1,000,000 shares of Series K Preferred stock to James C. Katzaroff, CEO and Chairman of the Board, and 50,000 shares of Series K Preferred stock to each L. Bruce Jolliff, CFO and Director, and to David Croom, COO.

During the year ending August 31, 2021, the Company issued 150,000,000, 30,000,000, and 30,000,000 shares of common stock to each the CEO, CFO, and COO, respectively.

During the year ending August 31, 2021, the Company issued 52,000,000 shares of common stock to consultants.

During the year ending August 31, 2021, the Company issued 50,000,000 shares of common stock to the purchase of intellectual property from Safer Place Technologies, Inc.

During the year ending August 31, 2021, the Company issued 44,000,000 shares of common stock shares at a par value of $.001 for $44,000 cash, along with a five year right to exercise 44,000,000 warrants at an exercise price of $0.001; 11,055,545 shares of common stock shares at a par value of $.001 for $497,500 cash, along with a one year right to exercise 5,527,772 warrants at an exercise price of $0.07, eighteen month right to exercise 5,527,772 warrants at an exercise price of $0.10, and two year right to exercise 5,527,772 warrants at an exercise price of $0.15; 2,000,000 shares of common stock shares at a par value of $.001 for $25,000 cash, along with a two year right to exercise 2,000,000 warrants at an exercise price of $0.03.

During the year ending August 31, 2020, the Company issued 85,000,000 common stock shares at a par value of $.001 for $85,000 cash, along with a five year right to exercise 85,000,000 warrants at an exercise price of $0.001, 150,000 shares of common stock shares at a par value of $.001 to consultants, 1,489,684,133 common stock shares at a par value of $.001 for the conversion of convertible debt, and 346,798,940 common stock shares at a par value of $.001 for the exercise of warrants.

The Company has authorized the issue of unlimited shares of common stock at a par value of $.001 and unlimited shares of preferred stock at a par value of $.001.

The Company has designated 1,000,000 shares of preferred stock as Series E Preferred Stock. The Series E Preferred Stock is subordinate and junior to all of the Company's common stock and other preferred stock as to distributions of assets upon liquidation, dissolution or winding up of the Corporation. The holders of the Series E Preferred Stock are not entitled to participate in the distribution of the assets of the Company. No dividends shall be declared or paid on the Series E Preferred Stock. The holders of the Series E Preferred Stock have the right to vote based on the number of votes equal to twice the number of votes of all outstanding shares of capital stock such that the holders of outstanding shares of Series E Preferred Stock shall always constitute sixty-six and two thirds of the voting rights of the Company.

The Company has designated 2,000,000 shares of preferred stock as Series K Preferred Stock. The Series K has the right in the event of any voluntary or involuntary liquidation, dissolution, or winding-up of the Corporation, the holders of shares of Series K Preferred Stock shall be entitled to participate with any notes or accounts payable in all of the remaining assets of the Corporation available for distribution up to the Liquidation Value of $0.01 per share ratably with the holders of notes or accounts payable. No dividends shall be declared or paid on the Series E Preferred Stock. No holder of the Series K Preferred Stock shall be entitled to vote on any matter submitted to the shareholders of the Corporation. The Holder shall have the right to convert any or all of the outstanding shares of Series K Preferred Stock into fully paid and non-assessable shares of Common Stock, which such Common Stock shall hereafter be changed or reclassified at the Conversion Ratio (the "Conversion Ratio") determined as provided. The initial "Conversion Ratio" for the Series K Preferred Stock is five hundred (500) fully paid and non-assessable shares of Common Stock for each share of Series K Preferred Stock.

There is a total of 2,607,054,515 and 2,210,621,675 shares of common stock issued and outstanding at August 31, 2021 and 2020, respectively. There is a total of 1,000,000 shares of Series E Preferred Stock issued and outstanding at August 31, 2021 and 2020. There is a total of 1,100,000 and 0 shares of Series K Preferred Stock issued and outstanding at August 31, 2021 and 2020, respectively.

NOTE 5 – COMMON STOCK WARRANTS AND OPTIONS

The following schedule summarizes the changes in the Company's stock warrants:

	Number of Warrants		Weighted Average Exercise Price	Weighted Average Remaining Contractual Life (years)		Aggregate Intrinsic Value
Balance at September 1, 2019	41,150,000	$	0.00004	3.21	$	-
Warrants granted	85,000,000		0.001	4.94		-
Warrants exercised	(357,833,333)					
Warrants increased for anti-dilution	316,683,333					
Balance at August 31, 2020	85,000,000	$	0.001	4.94	$	-
Warrants granted	71,583,317		0.0137	1.37		-
Balance at August 31, 2021	156,583,317	$	0.014	3.51	$	-

As additional consideration for a convertible note payable agreement with Crown Bridge Partners, the Company issued a Common Stock Purchase Warrant (the "warrant") for 32,000 shares at an exercise price of $1.25 over an exercise period of 5 years. The warrant has full ratchet price protection, cashless exercise rights, and an anti-dilution clause. During the twelve months ended August 31, 2019, the anti-dilution clause was triggered, increasing the number of warrants by 77,729,243, resulting in an exercise price of $0.00004. The Company issued 33,512,285 shares of common stock in exchange for the cashless exercise of 36,611,243 warrants during the twelve months ended August 31, 2019 leaving a balance of 41,150,000 warrants outstanding at August 31, 2019.

During the twelve months ended August 31, 2020 the Company increased the number of warrants outstanding by 316,683,333 due to the anti-dilution clause being triggered and issued 346,798,940 shares of common stock in exchange for the cashless exercise of 357,833,333 warrants to eliminate the Crown Bridge Partners, Inc. outstanding warrants, resulting in 0 warrants outstanding at August 31, 2020 due to this note payable agreement.

During the year ending August 31, 2020, the Company issued 85,000,000 common stock shares at a par value of $.001 for $85,000 cash, along with a five year right to exercise 85,000,000 warrants at an exercise price of $0.001.

During the year ending August 31, 2021, the Company issued 44,000,000 shares of common stock shares at a par value of $.001 for $44,000 cash, along with a five year right to exercise 44,000,000 warrants at an exercise price of $0.001; 11,055,545 shares of common stock shares at a par value of $.001 for $497,500 cash, along with a one year right to exercise 5,527,772 warrants at an exercise price of $0.07, eighteen month right to exercise 5,527,772 warrants at an exercise price of $0.10, and two year right to exercise 5,527,772 warrants at an exercise price of $0.15; 2,000,000 shares of common stock shares at a par value of $.001 for $25,000 cash, along with a two year right to exercise 2,000,000 warrants at an exercise price of $0.03.

During the year ending August 31, 2021 the Company issued 9,000,000 to consultants.

The following schedule summarizes the changes in the Company's stock options:

	Number of Options		Weighted Average Exercise Price	Weighted Average Remaining Contractual Life (years)		Aggregate Intrinsic Value
Balance at September 1, 2019	-	$	-	-	$	-
Options granted	-		-	-		-
Balance at August 31, 2020	-	$	-	-	$	-
Options granted	40,000,000		0.03	1.81		-
Balance at August 31, 2021	40,000,000	$	0.03	1.81	$	-

During the year ending August 31, 2021 the Company issued 25,000,000, 5,000,000, and 10,000,000 options to the CEO, CFO, and COO, respectively.

NOTE 6 – COMMITMENTS AND CONTINGENCIES

VirExit's Board of Directors, had made the decision to withdraw all operations of its wholly owned subsidiary, My Power Solutions, Inc., in South Africa. As a result, My Power Solutions South African employees and consultants filed a dispute with The Commission for Conciliation, Mediation and Arbitration (*CCMA*) in South Africa during the year ending August 31, 2018. As the Company was winding down its local operations in South Africa, legal counsel has confirmed that the creditors of the Company will only have claims against the insolvent estate of the local external company and not against My Power Solutions, Inc. or VirExit in the United States. It is therefore management's position that there is no probable recourse that will have an adverse effect on VirExit.

During April 2021 the Company received a Plaintiff's Petition naming former officers of the Company as well as the Company in connection with funds the Plaintiff had invested with Power it Perfect. The Company currently has a related party note payable in the amount of $1,114,207 owed to Power it Perfect. The claim against the Company is that the Company benefitted from fraudulent actions by previous officers of the Company. The Company is accused of conspiracy and of holding $400,000 that allegedly belongs to the plaintiff. This litigation matter is in its early stage, and more discovery will have to be conducted; but at this stage the claims against The Company appear to be weak. The primary claims are against the other defendants. We plan to vigorously contest the lawsuit, and we believe any alleged damages can be significantly reduced or eliminated altogether.

NOTE 7 – CONVERTIBLE NOTES PAYABLE

On November 6, 2018, the Company entered into a Securities Purchase Agreement whereas, Auctus Fund, LLC (the "buyer") wishes to purchase from the Company a 12% convertible note for a principal amount of $111,000. The Company issued a convertible promissory note (the "note") to the buyer for $97,250 in proceeds. The note is convertible at a conversion price of the lesser of (i) 50% of lowest trading price during the 25 days prior to the date of the note or (ii) 50% of the lowest trading price during the 25 days prior to the conversion date. During the year ended August 31, 2019, the holder's option to convert became active and the Company recorded a derivative liability of $226,745, in which the fair value of the embedded derivative was determined using the Black-Scholes valuation model. A portion of the derivative liability was attributed to debt discount, with the remaining amount recorded to reclassify the beneficial conversion feature. The debt discount is amortized over the term of the note or to the date of conversion, and the derivative liability is revalued at each conversion or reporting date to fair value. Any change in fair value is credited or charged to the statement of operations in the period. During the year ended August 31, 2019, the holder effected twelve conversions for a total of 83,123,794 shares to extinguish a portion of the convertible note payable. During the year ended August 31, 2020, the holder effected twenty-three conversions for a total of 1,169,474,778 shares to extinguish a portion of the convertible note payable. This note was fully paid at August 31, 2021.

On September 27, 2018, the Company issued a convertible note to Power Up Lending Group, LTD. for $53,000. The note bears interest at 12%, matures on July 15, 2019, and is convertible into common stock at 58% of the lowest 3 closing market prices of the previous 20 trading days prior to conversion. The Company also recorded a $3,000 debt discount due to issuance fees. The holder's conversion option under the note does not become active until 180 days after the issuance date. During the year ended August 31, 2019, the holder effected seven conversions for a total of 15,970,676 shares to extinguish a portion of the convertible note payable. This note was paid in full at August 31, 2019.

On April 2, 2019, the Company issued a convertible note to Power Up Lending Group, LTD. for $25,000. The note bears interest at 12%, matures on February 15, 2020, and is convertible into common stock at 58% of the lowest 3 closing market prices of the previous 10 trading days prior to conversion. The Company also recorded a $3,000 debt discount due to issuance fees. The holder's conversion option under the note does not become active until 180 days after the issuance date. During the year ended August 31, 2020, the holder effected eight conversions for a total of 132,118,354 shares to extinguish a portion of the convertible note payable. This note was paid in full at August 31, 2020.

On May 7, 2019, the Company issued a convertible note to Power Up Lending Group, LTD. for $78,000. The note bears interest at 12%, matures on March 15, 2020, and is convertible into common stock at 58% of the lowest 3 closing market prices of the previous 10 trading days prior to conversion. The Company also recorded a $7,000 debt discount due to issuance fees. The holder's conversion option under the note does not become active until 180 days after the issuance date. During the year ended August 31, 2020, the holder effected five conversions for a total of 151,666,667 shares to extinguish a portion of the convertible note payable. This note was paid in full at August 31, 2020.

On July 16, 2019, the Company issued a convertible note to Power Up Lending Group, LTD. for $63,000. The note bears interest at 12%, matures on April 30, 2020, and is convertible into common stock at 58% of the lowest 3 closing market prices of the previous 10 trading days prior to conversion. The Company also recorded a $3,000 debt discount due to issuance fees. The holder's conversion option under the note does not become active until 180 days after the issuance date.

The following table summarizes the balances of convertible notes payable:

	August 31,			
		2021		2020
Auctus Fund, LLC.	$	-	$	
Power Up Lending Group, LTD, net of $0 and $8,236 discount		-		130,200
EMA Financial, LLC,		-		
Convertible notes payable, net of discount	$	-	$	130,200

Amortization of the debt discounts recorded as interest expense during the years ended August 31, 2021 and 2020 totaled $0 and $313,798, respectively.

NOTE 8 – DERIVATIVE LIABILITIES

The Company analyzed the warrant and conversion features for derivative accounting consideration under ASC 815, "*Derivatives and Hedging,*" and determined that the warrant was a derivative warrant liability and that the conversion options on convertible notes payable become derivatives at the point the holder's option to convert becomes active and there is active trading of the Company's stock.

The following table summarizes the balances of derivative liabilities:

	August 31,			
		2021		2020
EMA Financial, LLC	$	-	$	32,538
Auctus Fund, LLC		-		-
Crown Bridge Partners, LLC - Warrant		-		-
Power Up Lending Group, LTD		-		397,055
Total derivative liabilities	$	-	$	429,593

NOTE 9 – INCOME TAXES

Due to continued operating losses, there is a full valuation against gross deferred tax assets for the period from inception through August 31, 2021.

Deferred income taxes reflect the net tax effects of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amount used for federal and state income tax purposes.

The Company has not recognized a deferred tax asset for its stock compensation expense due to its non-deductibility. The Company has no plans to pursue any tax benefits relative to its recognized stock compensation expense.

Our federal net operating losses will begin to expire in 2037 and our state tax loss carryforwards will begin to expire in 2032. Federal net operating losses incurred in 2021 carryforward indefinitely.

NOTE 10 – RELATED PARTY TRANSACTIONS

Due to Officer

During the twelve months ending August 31, 2019 Matthew Alperter, the CEO at that time advanced the Company $12,421. During the months of September 2019, November 2019, and January 2020, Matthew Alpeter advanced the Company an additional $2,857. During the months of April and May 2020, the Company repaid Matthew Alpeter $19,329, leaving a remaining balance of $2,674. During the twelve months ending August 31, 2021 the Company reclassified the $2,674 to accounts payable as Matthew Alpeter is no longer an officer of the Company. During the twelve months ending August 31, 2021, James Katzaroff, the CEO advanced the Company $20,000. The balance outstanding at August 31, 2021 and 2020 is $20,000 and $2,674, respectively. These advances do not bear interest.

Note Payable – Related Party

During the year ended August 31, 2016, Power It Perfect, Inc. loaned the Company $208,160 for working capital purposes in exchange for promissory notes. During the year ended August 31, 2017, Power It Perfect, Inc. loaned the Company an additional $313,450 for working capital purposes in exchange for promissory notes. During the year ended August 31, 2018, Power It Perfect, Inc. loaned the Company an additional $678,358 for working capital and other purposes in exchange for promissory notes. All the notes bear interest at five percent per annum, are non-collateralized and due on demand, as soon as the Company has operating cash flow available for repayment. The balance of the note payable was $1,114,207 and $1,114,207 at August 31, 2021 and 2020, respectively. Accrued interest on the notes, which is included in accrued expenses, totaled $169,543 and $113,873 at August 31, 2021 and 2020, respectively. There are no conversion provisions associated with the notes.

NOTE 11 – OTHER LIABILITIES

Other liabilities include amounts owed in connection with previous years' operations in South Africa. In May 2018, following an operational review, the Company decided to withdraw all operations of My Power Solutions, Inc. in South Africa. With a lack of significant revenues and higher than expected expenses due to training on-the-ground personnel and the implementation of solar installations, plus the instability of the political environment, the established operating structure and initial business plan was not sustainable.

NOTE 12 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through December 20, 2021, which is the date when these consolidated financial statements were issued, and is aware of none requiring disclosure, except as noted below.

In October 2021 the CEO and CFO exchanged $30,000 and $25,000, respectively of accrued payroll into 7,500,000 and 6,250,000 shares of common stock, respectively. In October 2021 the COO exchanged $10,000 of accrued expenses into 2,500,000 shares of common stock.

In December 2021, the Company issued 500,000 Series K preferred shares at a par value of $0.001 to L. Bruce Jolliff, CFO. The Series K preferred shares are convertible to common shares at an initial conversion ratio of 500 common shares to 1 share of Series K preferred shares. The conversion ratio is subject to adjustment. The Series K preferred shares are non-voting and have a liquidation preference of $01.