

VIREXIT TECHNOLOGIES, INC.									
Formerly Known as: POVERTY DIGNIFIED, INC.									
CONSOLIDATED BALANCE SHEETS									
As of August 31, 2020 and 2019									
			August 31,						
			2020				2019		
ASSETS									
Current assets									
Cash		\$	46,934				\$	153	
Notes receivables			6,707					40,023	
Other asset			1,400					1,400	
Total current assets			55,041					41,576	
Total assets		\$	55,041				\$	41,576	
LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)									
Current liabilities									
Accounts payable		\$	72,407				\$	68,557	
Notes payable – related party			1,114,207					1,114,207	
Accrued payroll expenses			1,138,801					1,093,579	
Due to officer			2,674					19,146	
Convertible notes payable, net of discount of \$0 and \$8,236, respectively			130,200					252,721	
Derivative liabilities			429,593					349,662	
Accrued interest			144,013					72,649	
Other liabilities			411,361					411,361	
Total current liabilities			3,443,256					3,381,882	
Total liabilities			3,443,256					3,381,882	
Stockholders' equity (deficit):									
Common stock par value \$.001: Unlimited shares authorized; 2,210,621,675 and 288,988,602 shares issued and outstanding as of August 31, 2020 and 2019, respectively			2,210,621					288,988	
Series E preferred stock par value \$.001:1,000,000 shares authorized; 1,000,000 and 1,000,000 shares issued and outstanding as of August 31, 2020 and August 31, 2019, respectively			1,000					1,000	
Additional paid in capital			9,650,377					9,932,472	
Accumulated deficit			(15,250,213)					(13,562,766)	
Total stockholders' equity (deficit)			(3,388,215)					(3,340,306)	
Total liabilities and stockholders' equity (deficit)		\$	55,041				\$	41,576	

VIREXIT TECHNOLOGIES, INC.
Formerly Known as: POVERTY DIGNIFIED, INC.
CONSOLIDATED STATEMENTS OF OPERATIONS
For the Years Ended August 31, 2020 and 2019

		Year Ended August 31,			
		2020			2019
Operating expenses					
Advertising	\$	10,511		\$	1,220
Payroll, taxes and benefits		64,712			140,967
Professional fees		19,559			183,589
Stock based compensation		30			206,118
Other general and administrative		18,890			27,629
Total general and administrative		113,702			559,523
Net operating loss		(113,702)			(559,523)
Other income (expense)					
Interest expense		(393,106)			(259,922)
Interest income		663			23
Loss on valuation of derivative liabilities		(1,297,075)			(1,331,038)
Gain on extinguishment of convertible notes		114,316			220,727
Other		1,457			(8,584)
Total other income (expense)		(1,573,745)			(1,379,145)
Net loss	\$	(1,687,447)		\$	(1,938,317)
Net loss per common share – basic and diluted	\$	(0.00)		\$	(0.04)
Weighted average shares outstanding		953,828,459			55,060,927

Formerly Known as: POVERTY DIGNIFIED, INC.

**Consolidated Statements of Changes in Stockholders' Equity (Deficit)
For the Years Ended August 31, 2020 and 2019**

	Preferred Stock			Common Stock			Accumulated Deficit	Total
	Shares	Amount	Paid in Capital	Shares	Amount	Paid in Capital		
Balance at August 31, 2018	-	\$ -	\$ -	10,107,394	\$ 10,107	\$ 8,803,265	\$(11,624,449)	\$(2,811,077)
Stock issued for services	1,000,000	1,000	-	3,378,258	3,378	203,140	-	207,518
Cashless exercise of warrants	-	-	-	33,512,285	33,512	58,938	-	92,450
Stock issued for settlement of debt	-	-	-	241,990,665	241,991	867,129	-	1,109,120
Net loss	-	-	-	-	-	-	(1,938,317)	(1,938,317)
Balance at August 31, 2019	1,000,000	1,000	-	288,988,602	288,988	9,932,472	(13,562,766)	(3,340,306)
Stock issued for services	-	-	-	150,000	150	(120)	-	30
Shares issued for cash	-	-	-	85,000,000	85,000	-	-	85,000
Cashless exercise of warrants	-	-	-	346,798,940	346,799	60,774	-	407,573
Stock issued for settlement of debt	-	-	-	1,489,684,133	1,489,684	(342,749)	-	1,146,935
Net loss	-	-	-	-	-	-	(1,687,447)	(1,687,447)
Balance at August 31, 2020	<u>1,000,000</u>	<u>1,000</u>	<u>\$ -</u>	<u>2,210,621,675</u>	<u>\$2,210,621</u>	<u>\$ 9,650,377</u>	<u>\$(15,250,213)</u>	<u>\$(3,388,215)</u>

VIREXIT TECHNOLOGIES, INC.

Formerly Known as: POVERTY DIGNIFIED, INC.

CONSOLIDATED STATEMENTS OF CASH FLOWS

For the Years Ended August 31, 2020 and 2019

	Year Ended August 31,	
	2020	2019
Cash Flows From Operating Activities		
Net loss from continuing operations	\$ (1,687,447)	\$ (1,938,317)
Adjustments to reconcile net loss from continuing operations to net cash used in operating activities :		

						-	
Amortization of convertible debt discount			313,798			120,674	
Common stock issued for services and wages			30			206,518	
Preferred stock issued for services and wages			-			1,000	
Bad debt expense			5,000			-	
Loss on derivative liability			1,297,073			1,331,038	
Gain on settlement of debt			(114,316))		(220,727))
Changes in operating assets and liabilities:							
Other assets			-			774	
Accounts payable			3,850			14,780	
Accrued payroll expenses			45,222			79,716	
Accrued interest			86,727			87,757	
Other liability			-			(4,010))
Net cash used in operating activities			(50,063))		(320,827)	
Cash Flows From Investing Activities							
Notes receivable			28,316			(29,931))
Net cash provided by (used in) investing activities			28,316			(29,931))
Cash Flows From Financing Activities							
Proceeds from convertible debt			-			336,671	
Proceeds (Payments) from related party advances			(16,472))		12,421	
Sale of common stock			85,000			-	
Net cash provided by financing activities			68,528			349,092	
Net increase (decrease) in cash			46,781			(1,666))
Cash - beginning of period			153			1,819	
Cash - end of period		\$	46,934		\$	153	
Non-Cash Financing Activities:							
Original issue discount in connection with convertible notes payable		\$	-		\$	-	
Issuance of common stock through conversion of convertible notes payable		\$	-		\$	-	
Supplementary Disclosure Of Cash Flow Information							
Cash paid during the period for interest		\$	-		\$	-	

VIREXIT TECHNOLOGIES, INC.
Formerly Known as: POVERTY DIGNIFIED, INC.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
August 31, 2020 and 2019

NOTE 1 – ORGANIZATION AND BASIS OF PRESENTATION

VirExit Technologies, Inc. (“VirExit” or “the Company”) (Formerly known as: Poverty Dignified, Inc.) was incorporated in the State of Nevada on September 27, 2013 and became registered in Wyoming on October 4, 2019. As of March 11, 2021 the Company changed its name to VirExit Technologies, Inc. from Poverty Dignified, Inc. The Company is headquartered in Richland, Washington. The Company was established as a renewable energy company, incubating solar technologies to establish electrification, education, connectivity and media distribution infrastructures in rural communities across the globe to empower the individual, community and local economy. My Power Solutions, Inc., a wholly-owned subsidiary of VirExit, was incorporated in the State of Nevada on March 13, 2014 as a franchise business opportunity with Franchise Disclosure Documents for franchise sales in both the United States and South African markets. Africhise, Inc., a wholly-owned subsidiary of VirExit is a Delaware Corporation, was formed on August 28, 2015 to be the franchise management arm of My Power Solutions,

Inc's franchise operations in Africa. My Power Solutions Bahamas, Inc., a wholly-owned subsidiary of My Power Solutions, Inc., is a Delaware Corporation, was formed on June 14, 2018 to establish itself as a renewable energy solutions company in the Bahamas. During the years ended August 31, 2020 and 2019, there was little activity in the subsidiaries.

During the fiscal year ending August 31, 2021, the Company acquired the registered brand, VirExit(r), VirExit.com, along with other related intellectual property owned and developed by marketing expert, Patrick Netter and the VirExit brand is to stand for innovative, effective, ethical and safe products within the antiviral space. The Company changed its name to VirExit Technologies, Inc. on March 11, 2021. During this same period the Company also purchased the intellectual property of Safer Place Technologies, LLC. to complement and whose purpose is to create a primary sales and marketing platform as a vertical on-line marketplace to provide a single source for buyers and sellers of protective products and services which resonate with the VirExit mission statement: Making the world a safer place with innovative, ethical and effective technologies. The Company is in negotiations regarding the possible purchase of Lexian Products, Inc. and their proprietary UV products.

VirExit is looking to launch its proprietary wellness, health and safety portal, entitled The VLife. The portal focuses on both corporations and consumers. Experts on this heavily content-driven site will address numerous aspects of today's greatest challenges: returning to work safely, maintaining a mindful and productive state, and the effective exercising of safety precautions. The website, called The VLife (www.thevlife.net), will focus on a variety of areas where many of the current and soon-to-be products on the SaferPlace Market will work in tandem with the content. We have designed a full-service program, with high value content including video blogs, designed to promote wellbeing, productivity, and creativity. The portal is the second phase of VirExit's three-pronged approach to the future. We will be announcing our third offering shortly. Watch closely for snapshots from our advisory board and learn how these experts are changing each of their industries for the better post-pandemic.

Basis of Presentation

These consolidated financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP") for annual financial statements and with Form 10-K and article 8 of the Regulation S-X of the United States Securities and Exchange Commission ("SEC"). Under this basis of accounting, revenues are recorded as earned and expenses are recorded at the time liabilities are incurred.

The consolidated financial statements include the accounts of VirExit Technologies, Inc., My Power Solutions, Inc., Africhise, Inc., and My Power Solutions Bahamas, Inc. All significant intercompany accounts and transactions have been eliminated in consolidation. These entities are collectively referred to herein as VirExit, or the Company.

Par Value Change

A majority of the company's shareholders voted on October 4, 2019 to amend the company's certificate of incorporation to increase the par value of its common stock to \$0.001 from \$0.0001. Due to this change \$1,729,470 and \$250,993 was shifted from the Additional Paid-in Capital account to the Common Stock account for the years ending August 31, 2020 and 2019, respectively.

NOTE 2 - GOING CONCERN AND PLAN OF OPERATION

Going Concern

The accompanying consolidated financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. As of August 31, 2020, the Company had cash of \$46,934, a working capital deficit of \$3,388,215 and a stockholders' deficit of \$3,388,215. The Company has incurred net losses from start-up costs and minimal operations since inception to August 31, 2020. As a result, as of August 31, 2020, these issues raise substantial doubt about the Company's ability to continue as a going concern. The consolidated financial statements do not include any adjustments relating to the recoverability and classification of asset amounts or the classification of liabilities that might be necessary should the Company be unable to continue as a going concern.

The Company needs to generate revenues or must raise additional capital, reduce expenses and curtail cash outflows in order to be able to accomplish its business plan. In the interim, the Company will continue to borrow funds from affiliates as needed and will accrue for management salaries and defer certain payments. The Company's \$3,443,256 of total liabilities at August 31, 2020 includes \$1,114,207 of notes payable to a related party, \$1,138,801 of accrued payroll expenses due to Company management, and \$2,674 due to an officer of the Company.

Plan of Operation

A new Board of Directors and Officers of the Company was put in place during fourth quarter of the year ending August 31, 2020. During this time the Company acquired VirExit (r), VirExit.com, along with other related intellectual property owned and developed by marketing expert, Patrick Netter and the VirExit brand is to stand for innovative, effective, ethical and safe products within the antiviral space. The Company changed its name to VirExit Technologies, Inc. in March 2021. Also, during the year ending August 31, 2020, VirExit purchased the intellectual property of Safer Place Technologies, LLC. to complement existing business and its purpose is to create a primary sales and marketing platform as a vertical on-line marketplace to provide a single source for buyers and sellers of protective products and services which resonate with the VirExit mission statement: Making the world a safer place with innovative, ethical and effective technologies.

NOTE 3 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Use of Estimates

The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities, and reported amounts of expenses in the consolidated financial statements and accompanying notes. Actual results could differ from those estimates.

Cash

The Company maintains funds in financial institutions that are members of the Federal Deposit Insurance Corporation (“FDIC”). As such, funds are insured based on Federal Reserve limits. The Company has not experienced any losses in the past, and management believes it is not exposed to any significant credit risk on the current account balances. At times, cash balances may exceed insured limits.

Accrued Expenses

Accrued expenses are recorded when incurred and primarily consist of accrued interest on notes payable and amounts due for supplies and travel. Accrued payroll consists of salary amounts earned but deferred by the Company's management team.

Derivative Liabilities

The Company has certain financial instruments that contain embedded derivatives. The Company evaluates all its financial instruments to determine if those contracts or any potential embedded components of those contracts qualify as derivatives to be accounted for separately. This accounting treatment requires that the carrying amount of any embedded derivatives be recorded at fair value at issuance and marked-to-market at each balance sheet date. In the event that the fair value is recorded as a liability, as is the case with the Company, the change in the fair value during the period is recorded as either income or expense. Upon conversion, exercise or repayment, the respective derivative liability is marked to fair value at the conversion, repayment or exercise date and then the related fair value amount is reclassified to income or expense as part of gain or loss on extinguishment.

Advertising

Advertising expenditures are charged to expense as incurred and are included in general and administrative expense. Total advertising expense for the years ended August 31, 2020 and 2019 was \$10,511 and \$1,220 respectively.

Research and Development

Research and development expenditures are charged to expense as incurred.

Fair Value of Financial Instruments

The Company's financial instruments consist primarily of cash, prepaid expenses and other current assets, current assets of discontinued operation, accounts payable, accrued payroll expenses, accrued expenses, current liabilities of discontinued operation, derivative liabilities, convertible notes and notes payable. The carrying amounts of such financial instruments approximate their respective estimated fair value due to the short-term maturities and approximate market interest rates of these instruments.

The Company adopted ASC Topic 820, *Fair Value Measurements* (“ASC Topic 820”), which defines fair value, establishes a framework for measuring fair value, and expands disclosures about fair value measurements. The standard provides a consistent definition of fair value which focuses on an exit price that would be received upon sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The standard also prioritizes, within the measurement of fair value, the use of market-based information over entity specific information and establishes a three-level hierarchy for fair value measurements based on the nature of inputs used in the valuation of an asset or liability as of the measurement date.

The three-level hierarchy for fair value measurements is defined as follows:

Level 1 – inputs to the valuation methodology are quoted prices (unadjusted) for identical assets or liabilities in active markets; liabilities in active markets;

Level 2 – inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets, and inputs that are observable for the asset or liability other than quoted prices, either directly or indirectly, including inputs in markets that are not considered to be active; or directly or indirectly including inputs in markets that are not considered to be active;

Level 3 – inputs to the valuation methodology are unobservable and significant to the fair value measurement

The following table summarizes fair value measurements by level at August 31, 2020 and August 31, 2019, measured at fair value on a recurring basis:

	Level 1		Level 2		Level 3		Total
August 31, 2020							
<i>Liabilities</i>							
Derivative liabilities	\$	-	\$	429,593	\$	-	\$ 429,593
August 31, 2019							
<i>Liabilities</i>							
Derivative liabilities	\$	-	\$	349,662	\$	-	\$ 349,662

Income Taxes

Income taxes are accounted for under the asset and liability method. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases and operating loss and tax credit carry-forwards. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the enactment date.

When tax returns are filed, it is highly certain that some positions taken would be sustained upon examination by the taxing authorities, while others are subject to uncertainty about the merits of the position taken or the amount of the position that would be ultimately sustained. The benefit of a tax position is recognized in the consolidated financial statements in the period during which, based on all available evidence, management believes it is more likely than not that the position will be sustained upon examination, including the resolution of appeals or litigation processes, if any. Tax positions taken are not offset or aggregated with other positions. Tax positions that meet the more-likely-than-not recognition threshold are measured as the largest amount of tax benefit that is more than 50 percent likely of being realized upon settlement with the applicable taxing authority.

The portion of the benefits associated with tax positions taken that exceeds the amount measured as described above is reflected as a liability for unrecognized tax benefits in the accompanying consolidated balance sheets along with any associated interest and penalties that would be payable to the taxing authorities upon examination. Interest and penalties associated with unrecognized tax benefits would be classified as additional income taxes in the consolidated statements of income. No interest or penalties were recognized for the years ended August 31, 2020 or 2019.

Tax years 2017 and forward remain open to examination under United States statute of limitations. Management is not aware of any material uncertain tax positions and no liability has been recognized at August 31, 2020 or 2019.

Earnings Per Share

Basic loss per share is computed by dividing the net loss applicable to common stockholders by the weighted average number of outstanding common shares during the period. Diluted loss per share is computed by dividing net loss applicable to common stockholders by the weighted average number of common shares outstanding plus the number of additional common shares that would have been outstanding if all dilutive potential common shares had been issued. Diluted loss per share excludes all potential common shares if their effect is anti-dilutive.

Reclassifications

Certain amounts in the prior period have been reclassified to conform to the current period presentation, including those of the discontinued operation. These reclassifications had no impact on previously reported stockholders' deficit or net loss.

Recent Accounting Pronouncements

The Company has reviewed all recently issued, but not yet effective, Accounting Standards Updates (ASU) issued by the Financial Accounting Standards Board (FASB) and does not believe the future adoption of any such pronouncements may be expected to cause a material impact on its financial condition or the results of operations.

NOTE 4 - STOCKHOLDERS' EQUITY (DEFICIT)

During the year ending August 31, 2020, the Company issued 85,000,000 common stock shares at a par value of \$.001 for \$85,000 cash, along with a five year right to exercise 85,000,000 warrants at an exercise price of \$0.001, 150,000 shares of common stock shares at a par value of \$.001 to consultants, 1,489,684,133 common stock shares at a par value of \$.001 for the conversion of convertible debt, and 346,798,940 common stock shares at a par value of \$.001 for the exercise of warrants.

During the year ending August 31, 2019, the Company issued to employees 3,378,258 common stock shares at a par value of \$.001, 241,990,665 common stock shares at a par value of \$.001 for the conversion of convertible debt, and 33,512,285 common stock shares at a par value of \$.001 for the exercise of warrants. The Company also issued during this same period 1,000,000 preferred shares at a par value of \$.001.

The Company has authorized the issue of unlimited shares of common stock at a par value of \$.001 and unlimited shares of preferred stock at a par value of \$.001.

The Company has designated 1,000,000 shares of preferred stock as Series E Preferred Stock. The Series E Preferred Stock is subordinate and junior to all of the Company's common stock and other preferred stock as to distributions of assets upon liquidation, dissolution or winding up of the Corporation. The holders of the Series E Preferred Stock are not entitled to participate in the distribution of the assets of the Company. No dividends shall be declared or paid on the Series E Preferred Stock. The holders of the Series E Preferred Stock have the right to vote based on the number of votes equal to twice the number of votes of all outstanding shares of capital stock such that the holders of outstanding shares of Series E Preferred Stock shall always constitute sixty-six and two thirds of the voting rights of the Company.

There is a total of 2,210,621,675 and 288,988,602 shares of common stock issued and outstanding at August 31, 2020 and 2019, respectively. There is a total of 1,000,000 shares of Series E Preferred Stock issued and outstanding at August 31, 2020 and 2019.

NOTE 5 – COMMON STOCK WARRANTS

The following schedule summarizes the changes in the Company's stock warrants:

	Number of Warrants	Weighted Average Exercise Price	Weighted Average Remaining Contractual Life (years)	Aggregate Intrinsic Value
Balance at September 1, 2018	32,000	\$ 1.25	4.21	\$ -
Warrants exercised	(36,611,243)			
Warrants increased for anti-dilution	77,729,243			
Balance at August 31, 2019	41,150,000	\$ 0.00004	3.21	\$ -
Warrants granted	85,000,000	0.001	4.94	-
Warrants exercised	(357,833,333)			
Warrants increased for anti-dilution	316,683,333			
Balance at August 31, 2020	85,000,000	\$ 0.001	4.94	\$ -

As additional consideration for a convertible note payable agreement with Crown Bridge Partners, the Company issued a Common Stock Purchase Warrant (the "warrant") for 32,000 shares at an exercise price of \$1.25 over an exercise period of 5 years. The warrant has full ratchet price protection, cashless exercise rights, and an anti-dilution clause. During the twelve months ended August 31, 2019, the anti-dilution clause was triggered, increasing the number of warrants by 77,729,243, resulting in an exercise price of \$0.00004. The Company issued 33,512,285 shares of common stock in exchange for the cashless exercise of 36,611,243 warrants during the twelve months ended August 31, 2019 leaving a balance of 41,150,000 warrants outstanding at August 31, 2019.

During the twelve months ended August 31, 2020 the Company increased the number of warrants outstanding by 316,683,333 due to the anti-dilution clause being triggered and issued 346,798,940 shares of common stock in exchange for the cashless exercise of 357,833,333 warrants to eliminate the Crown Bridge Partners, Inc. outstanding warrants, resulting in 0 warrants outstanding at August 31, 2020 due to this note payable agreement.

During the year ending August 31, 2020, the Company issued 85,000,000 common stock shares at a par value of \$.0001 for \$85,000 cash, along with a five year right to exercise 85,000,000 warrants at an exercise price of \$0.001.

NOTE 6 – COMMITMENTS AND CONTINGENCIES

VirExit's Board of Directors, had made the decision to withdraw all operations of its wholly owned subsidiary, My Power Solutions, Inc., in South Africa. As a result, My Power Solutions South African employees and consultants filed a dispute with The Commission for Conciliation, Mediation and Arbitration (CCMA) in South Africa during the year ending August 31, 2018. As the Company was winding down its local operations in South Africa, legal counsel has confirmed that the creditors of the Company will only have claims against the insolvent estate of the local external company and not against My Power Solutions, Inc. or VirExit in the United States. It is therefore management's position that there is no probable recourse that will have an adverse effect on VirExit.

During April 2021 the Company received a Plaintiff's Petition naming former officers of the Company as well as the Company in connection with funds the Plaintiff had invested with Power it Perfect. The Company currently has a related party note payable in the amount of \$1,114,207 owed to Power it Perfect. The claim against the Company is that the Company benefitted from fraudulent actions by previous officers of the Company. The Company is accused of conspiracy and of holding \$400,000 that allegedly belongs to the plaintiff. This litigation matter is in its early stage, and more discovery will have to be conducted; but at this stage the claims against The Company appear to be weak. The primary

claims are against the other defendants. We plan to vigorously contest the lawsuit, and we believe any alleged damages can be significantly reduced or eliminated altogether.

NOTE 7 – CONVERTIBLE NOTES PAYABLE

On November 6, 2018, the Company entered into a Securities Purchase Agreement whereas, Auctus Fund, LLC (the "buyer") wishes to purchase from the Company a 12% convertible note for a principal amount of \$111,000. The Company issued a convertible promissory note (the "note") to the buyer for \$97,250 in proceeds. The note is convertible at a conversion price of the lesser of (i) 50% of lowest trading price during the 25 days prior to the date of the note or (ii) 50% of the lowest trading price during the 25 days prior to the conversion date. During the year ended August 31, 2019, the holder's option to convert became active and the Company recorded a derivative liability of \$226,745, in which the fair value of the embedded derivative was determined using the Black-Scholes valuation model. A portion of the derivative liability was attributed to debt discount, with the remaining amount recorded to reclassify the beneficial conversion feature. The debt discount is amortized over the term of the note or to the date of conversion, and the derivative liability is revalued at each conversion or reporting date to fair value. Any change in fair value is credited or charged to the statement of operations in the period. During the year ended August 31, 2019, the holder effected twelve conversions for a total of 83,123,794 shares to extinguish a portion of the convertible note payable. During the year ended August 31, 2020, the holder effected twenty-three conversions for a total of 1,169,474,778 shares to extinguish a portion of the convertible note payable.

On September 27, 2018, the Company issued a convertible note to Power Up Lending Group, LTD. for \$53,000. The note bears interest at 12%, matures on July 15, 2019, and is convertible into common stock at 58% of the lowest 3 closing market prices of the previous 20 trading days prior to conversion. The Company also recorded a \$3,000 debt discount due to issuance fees. The holder's conversion option under the note does not become active until 180 days after the issuance date. During the year ended August 31, 2019, the holder effected seven conversions for a total of 15,970,676 shares to extinguish a portion of the convertible note payable. This note was paid in full at August 31, 2019.

On April 2, 2019, the Company issued a convertible note to Power Up Lending Group, LTD. for \$25,000. The note bears interest at 12%, matures on February 15, 2020, and is convertible into common stock at 58% of the lowest 3 closing market prices of the previous 10 trading days prior to conversion. The Company also recorded a \$3,000 debt discount due to issuance fees. The holder's conversion option under the note does not become active until 180 days after the issuance date. During the year ended August 31, 2020, the holder effected eight conversions for a total of 132,118,354 shares to extinguish a portion of the convertible note payable. This note was paid in full at August 31, 2020.

On May 7, 2019, the Company issued a convertible note to Power Up Lending Group, LTD. for \$78,000. The note bears interest at 12%, matures on March 15, 2020, and is convertible into common stock at 58% of the lowest 3 closing market prices of the previous 10 trading days prior to conversion. The Company also recorded a \$7,000 debt discount due to issuance fees. The holder's conversion option under the note does not become active until 180 days after the issuance date. During the year ended August 31, 2020, the holder effected five conversions for a total of 151,666,667 shares to extinguish a portion of the convertible note payable.

On July 16, 2019, the Company issued a convertible note to Power Up Lending Group, LTD. for \$63,000. The note bears interest at 12%, matures on April 30, 2020, and is convertible into common stock at 58% of the lowest 3 closing market prices of the previous 10 trading days prior to conversion. The Company also recorded a \$3,000 debt discount due to issuance fees. The holder's conversion option under the note does not become active until 180 days after the issuance date.

The following table summarizes the balances of convertible notes payable:

	August 31,			
	2020		2019	
Auctus Fund, LLC.	\$	-	\$	71,714
Power Up Lending Group, LTD, net of \$0 and \$8,236 discount		130,200		157,764
EMA Financial, LLC,		-		23,243
Convertible notes payable, net of discount	\$	130,200	\$	252,721

Amortization of the debt discounts recorded as interest expense during the years ended August 31, 2020 and 2019 totaled \$313,798 and \$120,674, respectively.

NOTE 8 – DERIVATIVE LIABILITIES

The Company analyzed the warrant and conversion features for derivative accounting consideration under ASC 815, "*Derivatives and Hedging*," and determined that the warrant was a derivative warrant liability and that the conversion options on convertible notes payable become derivatives at the point the holder's option to convert becomes active and there is active trading of the Company's stock.

The following table summarizes the balances of derivative liabilities:

		August 31,			
		2020		2019	
EMA Financial, LLC	\$	32,538	\$	73,547	
Auctus Fund, LLC		-		226,745	
Crown Bridge Partners, LLC - Warrant		-		49,370	
Power Up Lending Group, LTD		397,055		-	
Total derivative liabilities	\$	429,593	\$	349,662	

NOTE 9 – INCOME TAXES

Due to continued operating losses, there is a full valuation against gross deferred tax assets for the period from inception through August 31, 2020.

Deferred income taxes reflect the net tax effects of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amount used for federal and state income tax purposes.

The Company has not recognized a deferred tax asset for its stock compensation expense due to its non-deductibility. The Company has no plans to pursue any tax benefits relative to its recognized stock compensation expense.

Our federal net operating losses will begin to expire in 2037 and our state tax loss carryforwards will begin to expire in 2032. Federal net operating losses incurred in 2020 carryforward indefinitely.

NOTE 10 – RELATED PARTY TRANSACTIONS

Due to Officer

During the twelve months ending August 31, 2019 Matthew Alperter, the CEO at that time advanced the Company \$12,421. During the months of September 2019, November 2019, and January 2020, Matthew Alperter advanced the Company an additional \$2,857. During the months of April and May 2020, the Company repaid Matthew Alperter \$19,329, leaving a remaining balance of \$2,674. The balance outstanding at August 31, 2020 and 2019 is \$2,674 and \$19,146, respectively. This advance does not bear interest.

Note Payable – Related Party

During the year ended August 31, 2016, Power It Perfect, Inc. loaned the Company \$208,160 for working capital purposes in exchange for promissory notes. During the year ended August 31, 2017, Power It Perfect, Inc. loaned the Company an additional \$313,450 for working capital purposes in exchange for promissory notes. During the year ended August 31, 2018, Power It Perfect, Inc. loaned the Company an additional \$678,358 for working capital and other purposes in exchange for promissory notes. All the notes bear interest at five percent per annum, are non-collateralized and due on demand, as soon as the Company has operating cash flow available for repayment. The balance of the note payable was \$1,114,207 and \$1,114,207 at August 31, 2020 and 2019, respectively. Accrued interest on the notes, which is included in accrued expenses, totaled \$ 113,873 and \$58,010 at August 31, 2020 and 2019, respectively. There are no conversion provisions associated with the notes.

NOTE 11 – OTHER LIABILITIES

Other liabilities include amounts owed in connection with previous years' operations in South Africa. In May 2018, following an operational review, the Company decided to withdraw all operations of My Power Solutions, Inc. in South Africa. With a lack of significant revenues and higher than expected expenses due to training on-the-ground personnel and the implementation of solar installations, plus the instability of the political environment, the established operating structure and initial business plan was not sustainable.

NOTE 12 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through December 19, 2021, which is the date when these consolidated financial statements were issued, and is aware of none requiring disclosure, except as noted below.

In October 2020, the Company issued 50,000,000 common stock shares at a par value of \$0.001 to James C Katzaroff, CEO and 20,000,000 common stock shares at a par value of \$0.001 to L. Bruce Jolliff, CFO.

In October 2020, the Company issued 30,000,000 common stock shares at a par value of \$0.001 to a consultant for services.

In September and November 2020, the Company issued 44,000,000 common stock shares at a par value of \$0.001, along with 44,000,000 five year warrants at an exercise price of \$0.001, in exchange for \$44,000 cash.

In February 2021, the Company issued 11,055,545 common stock shares at a par value of \$0.001 in exchange for \$497,500 cash. These shares came with 5,527,772 twelve month \$0.07 warrants, 5,527,772 eighteen month \$0.10 warrants, and 5,527,772 twenty four month \$0.10 warrants.

In May 2021, the Company issued 9,101,837 common stock shares at a par value of \$0.001 for settlement of debt.

In June 2021, the Company issued 65,000,000 common stock shares at a par value of \$0.001 to consultants.

In June 2021, the Company issued 7,000,000 common stock shares at a par value of \$0.001, along with 9,000,000 two year, \$0.03 warrants, to consultants.

In June 2021, the Company issued 100,000,000 common stock shares at a par value of \$0.001, along with 25,000,000 two year, \$0.03 options, to James Katzaroff, CEO.

In June 2021, the Company issued 30,000,000 common stock shares at a par value of \$0.001, along with 10,000,000 two year, \$0.03 options, to David Croom, COO.

In June 2021, the Company issued 10,000,000 common stock shares at a par value of \$0.001, along with 5,000,000 two year, \$0.03 options, to L. Bruce Jolliff, CFO.

In June 2021, the Company issued 1,000,000 Series K preferred shares at a par value of \$.001 to James Katzaroff, CEO, and 50,000 shares of Series K preferred shares at a par value of \$.001 to each David Croom, COO and L. Bruce Jolliff, CFO. The Series K preferred shares are convertible to common shares at an initial conversion ratio of 500 common shares to 1 share of Series K preferred shares. The conversion ratio is subject to adjustment. The Series K preferred shares are non-voting and have a liquidation preference of \$01.

In July 2021, the Company issued 19,275,458 common stock shares at a par value of \$0.001 for settlement of debt.

In July 2021, the Company issued 2,000,000 common stock shares at a par value of \$0.001, along with 2,000,000 two year, \$0.03 warrants in exchange for \$25,000 cash.

In October 2021 the CEO and CFO exchanged \$30,000 and \$25 000, respectively of accrued payroll into 7,500,000 and 6,250,000 shares of common stock, respectively. In October 2021 the COO exchanged \$10,000 of accrued expenses into 2,500,000 shares of common stock.

In December 2021, the Company issued 500,000 Series K preferred shares at a par value of \$0.001 to L. Bruce Jolliff, CFO. The Series K preferred shares are convertible to common shares at an initial conversion ratio of 500 common shares to 1 share of Series K preferred shares. The conversion ratio is subject to adjustment. The Series K preferred shares are non-voting and have a liquidation preference of \$01.