

**INDUSTRIAL NANOTECH, INC.**

1415 Panther Lane Suite 397, Naples, FL 34109

800-767-3998

ini-worldwide.com

info@ini-worldwide.com

SIC - 3999

Annual Report

For the Quarter Ended: September 30, 2021

(the "Reporting Period")

As of September 30, 2021, the number of shares outstanding of our Common Stock was:

2,600,764,752 shares

As of June 31, 2021, the number of shares outstanding of our Common Stock was:

2,600,764,752 shares

As of September 30, 2021, the number of shares outstanding of our Common Stock was:

2,600,764,752 shares

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control of the company has occurred over this reporting period:

Yes: ☐ No: ☒

**1) Name and address(es) of the issuer and its predecessors (if any)**

Industrial Nanotech Inc., a Delaware corporation incorporated February 7, 2005. Our status is "active".

We have not had any trading suspension orders issued by the SEC.

We have not had any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months.

The address of our principal executive office and our principal place of business is 1415 Panther Lane Suite 397, Naples, FL 34109

We have not been in bankruptcy, receivership, or any similar proceeding in the past five years.

## 2) Security Information

Trading symbol: INTK  
 Exact title and class of securities outstanding: Common  
 CUSIP: 456277 102  
 Par or stated value: \$0.0001  
 Total shares authorized Common: 3,000,000,000 as of date: September 30, 2021  
 Total shares outstanding Common: 2,600,764,752 as of date: September 30, 2021  
 Number of shares in the Public Float: 1,277,457,084 as of date: September 30, 2021  
 Total number of shareholders of record: 188 as of date: September 30, 2021

### Transfer Agent

Name: Pacific Stock Transfer Company  
 Phone: 571-485-9999  
 Email: info@pacificstocktransfer.com  
 Address: 6725 Via Austi Pkwy, Suite 300 Las Vegas, Nevada 89119

Is the Transfer Agent registered under the Exchange Act? Yes: ☒ No: ☐

## 3) Issuance History

### Changes to the Number of Outstanding Shares

Shares Outstanding at: December 31, 2020 Common: 2,300,764,752 Preferred: 5,000,000									
Date of Transaction	Transaction type	Number of Shares	Class of Securities	Value of shares issued	Issued at a discount	Issued to	Reason for share issuance	Restricted or Unrestricted	Exemption or Registration Type.
12/31/2017	New	10,000,000	Common stock	\$0.0004	Yes	Nivneh Capital Group*	Consultation Services	Restricted	Rule 144
12/31/2017	New	27,500,000	Common stock	\$0.0004	Yes	Raquel M Roth	Consultation Services	Restricted	Rule 144
12/31/2017	New	50,000,000	Common stock	\$0.0004	Yes	Fuse Capital Llc**	Consultation Services	Restricted	Rule 144
12/31/2017	New	66,000,000	Common stock	\$0.0011	Yes	Nivneh Capital Group*	Cash Conversion	Restricted	Rule 144
12/31/2017	New	120,000,000	Common stock	\$0.0011	Yes	Joseph A B Investments ***	Cash Conversion	Restricted	Rule 144
12/31/2017	New	120,650,000	Common stock	\$0.0003	Yes	Bb Winks Llc ****	Debt Conversion	Restricted	Rule 144
12/31/2018	New	68,447,150	Common stock	\$0.0002	Yes	Bb Winks Llc ****	Debt Conversion	Restricted	Rule 144
02/04/2021	New	50,000,000	Common Stock	\$0.0021	Yes	Dan H. Barnett	Consultation Services	Restricted	Rule 144

<u>02/04/2021</u>	<u>New</u>	<u>50,000,000</u>	<u>Common Stock</u>	<u>\$0.0021</u>	<u>Yes</u>	<u>James M. Pidhurney</u>	<u>Consultation Services</u>	<u>Restricted</u>	<u>Rule 144</u>
<u>4/1/2021</u>	<u>New</u>	<u>200,000,000</u>	<u>Common Stock</u>	<u>\$0.00125</u>	<u>Yes</u>	<u>E-Ventures Worldwide LLC *****</u>	<u>Consultation Services</u>	<u>Restricted</u>	<u>Rule 144</u>
Shares Outstanding on Date of This Report: 09/30/2021 Common: 2,600,764,752 Preferred: 5,000,000			Managing Members: * Steven Schechter, ** Mark A. Burnett, *** Moshe Joseph, **** Craig Fischer, ***** Jeev Trika						

**A. Debt Securities, Including Promissory and Convertible Notes**

Date	Outstanding Balance	Principal Amount at Issuance)	Interest Accrued	Maturity Date	Conversion Terms	Name of Noteholder	Reason for Issuance
12/05/2016	\$66,333.20	\$50,000.00	\$16,333.20	12/5/2017	N/A	Joseph AB Investments *	Loan
6/11/2017	\$175,000.00	\$175,000.00	N/A	N/A	N/A	Moshe Joseph	Loan
8/8/2019	\$22,266.67	\$20,000.00	\$2,266.67	08/08/2020	N/A	Douglas Schiller	Loan
09/04/2019	\$11,333.33	\$10,000.00	\$1,333.33	09/04/2020	N/A	Stuart Kratky	Loan
01/30/2020	\$8,737.50	\$7,500.00	\$1,237.50	03/15/2020	N/A	Proactive Capital Partners LLC **	Loan
08/04/2020	\$537.50	\$500.00	\$37.50	08/30/2021	N/A	Andrew Sarkany	Loan
<u>03/16/2021</u>	<u>\$153,500.00</u>	<u>\$150,000.00</u>	<u>\$3,500.00</u>	<u>10/31/2021</u>	<u>N/A</u>	<u>e-Ventures Worldwide LLC ***</u>	<u>Consultation Services</u>
<u>03/17/2021</u>	<u>\$2,046.67</u>	<u>\$2,000.00</u>	<u>\$46.67</u>	<u>06/17/2021</u>	<u>N/A</u>	<u>Vedran Vicevic</u>	<u>Loan</u>
Managing Members:  * Moshe Joseph, ** Jeffrey S. Ramson, *** Jeev Trika							

**4) Financial Statements**

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP  
☐ IFRS

B. The financial statements for this reporting period were prepared by:

Name: Edmund Enriquez  
Title: Comptroller  
Relationship to Issuer: Comptroller

The financial statements identified below are published at OTCMarkets as a separate document.

- C. Balance Sheet;
- D. Statement of Income;
- E. Statement of Cash Flows;
- F. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- G. Financial notes;

## 5) Issuer's Business, Products and Services

### A. Business operations:

Industrial Nanotech Inc. is a rising global nanoscience solutions and research leader. The Company develops and commercializes new and innovative applications for sustainable manufacturing and buildings which are sold worldwide, including patented thermal insulation and asset protection coatings which provide energy savings, thermal insulation, corrosion resistance, prevention of CUI, moisture resistance, UV resistance, chemical resistance, and other protective benefits. The coatings are low VOC, water-based, and sustainable. The Company manufactures the products at a factory in Sumter, South Carolina and sells the products directly through the Company's subsidiaries and through distributors in the US and internationally. Addition information about the company's products can be found at [www.syneffex.com](http://www.syneffex.com) and [www.talkingpaint.com](http://www.talkingpaint.com).

### B. Subsidiary: Syneffex Inc. & Talking Paint Inc.

### C. Principal products:

The current product line developed, patented, and sold by the Company is a line of specialty coatings containing a nanotechnology-based material and which are well-documented to provide the combined performance qualities of thermal insulation, corrosion prevention, and resistance to mold growth in an environmentally safe, water-based, coating formulation. Industrial Nanotech currently owns patent rights to the combination of a specific category of nanocomposites and a variety of secondary "carrier" components used in these products. The Company is an active participant in research and development with leading laboratories exploring nanotechnology. The current product line developed, patented, and sold by the Company is called Nansulate® and is the Company's line of specialty coatings containing a nanotechnology based material and which are well-documented to provide the combined performance qualities of thermal insulation, corrosion prevention, and resistance to mold growth in an environmentally safe, water-based, coating formulation. The Nansulate® product line includes both industrial and residential coatings. Additional products are either in the Research and Development Phase or the Product Launch Phase of development and commercialization.

The Company's products are sold throughout the world both directly to the consumer through the Company's websites and through a network of exclusive distributors, non-exclusive distributors, and independent sales representatives

## 6) Issuer's Facilities

We rent warehouse space and office space in Denver, CO and Naples, FL. Total rent is \$1,175 and is on a month to month basis. The majority of issuer's research, manufacturing, warehousing, and order processing is performed at the facilities of third party vendors or contract partners at their facilities.

## 7) Company Insiders (Officers, Directors, and Control Persons)

Name	Affiliation	Residential Address	Number of shares owned	Share type/class	Ownership Percentage
------	-------------	---------------------	------------------------	------------------	----------------------

G.Stuart Burchill	Director, Chief Executive Officer	Naples Fl	45,000,000	Common	1.73%
Sunrise Capital Group Llc *	Controlling person: G. Stuart Burchill  Director, CEO	Seattle Wa	3,623,486	Common	0.14%
Sunrise Capital Group Llc *	Owner of more than 5%	Seattle Wa	2,500,000	Preferred	50%
Cede & Co. **	Owner of more than 5%	Green Station NY	1,038,039,093	Common	45.117%
Sharon Dachs	Owner of more than 5%	Lakewood NJ	164,900,000	Common	7.167 %
Jonathan Glenner	Owner of more than 5%	Chicago IL	126,583,334	Common	5.502%
Joseph A B Investments ***	Owner of more than 5%	Ontario, Canada	120,000,000	Common	5.216%
Srinivasa Rao Kothapalli	Owner of more than 5%	Port Arthur Tx	128,111,110	Common	5.568%

Footnotes:

G. Stuart Burchill, Director & CEO has total shares of: 48,623,486 with 1.87% of Common shares and 2,500,000 with 50% control of Preferred shares

Managing Members:

\*G. Stuart Burchill,

\*\* United States financial institution that processes transfers of stock certificates on behalf of Depository Trust Company, the central securities depository used by the United States National Market System, which includes the New York Stock Exchange, Nasdaq, and other exchanges together with associated clearinghouses such as NSCC, FICC, DTCC, and others. Cede technically owns substantially all of the publicly issued stock in the United States. Thus, investors do not themselves hold direct property rights in stock, but rather have contractual rights that are part of a chain of contractual rights involving Cede.

\*\*\* Moshe Joseph

## Legal/Disciplinary History

A. The persons or entities listed above have, in the past 10 years, have not been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);
2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;
3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

N/A

- B.** Neither we nor our subsidiary has any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which we or our subsidiary is a party or of which any of our property is the subject.

## **9) Third Party Providers**

Please provide the name, address, telephone number and email address of each of the following outside providers:

### Securities Counsel

Name: Jackson L. Morris, Esq.  
Office Address: 3116 W. North A Street, Tampa, Florida  
Mailing Address: 126 21st Avenue SE, St. Petersburg, Florida 33705  
Phone: 813-892-5969  
Email: jackson.morris@rule144solution.com

## **10) Issuer Certification**

### *Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Stuart Burchill, certify that:

1. I have reviewed this Annual Disclosure Statement of Industrial Nanotech, Inc;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

11/03/2021

/s/ G.Stuart Burchill

G.Stuart Burchill , CEO and President

### *Principal Financial Officer:*

I, Stuart Burchill, certify that:

1. I have reviewed this Annual Disclosure Statement of Industrial Nanotech Inc.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

11/03/2021

/s/ G.Stuart Burchill

G.Stuart Burchill , CEO and President

