

BRAVADA International Ltd
1458 S San Pedro St Unit L31 - Los Angeles, CA 90015

323-936-0569
www.BRAVADA.com
Investors@BRAVADA.com
5960 – Retail Non-Store Retailers
5130 – Wholesale Apparel, Piece Goods & Notions

Q3 Report – 2021
For the Period Ending: September 30, 2021
(the “Reporting Period”)

As of September 30, 2021, the number of shares outstanding of our Common Stock was: 1,874,556,667.

As of June 30, 2021, the number of shares outstanding of our Common Stock was: 1,874,556,667.

As of December 31, 2020, the number of shares outstanding of our Common Stock was: 704,556,667.

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: ☐ No: ☒

1) Name and address(es) of the issuer and its predecessors (if any)

BRAVADA International Ltd. March 16, 2010 - Current

Formerly Muscle Flex, Inc. from September 3, 2008 until March 16, 2010

Formerly CelebDirect Inc. from September 10, 2007 until September 3, 2008

Formerly Teltran International Group Inc. from September 19, 1997 until September 10, 2007

¹ “Change in Control” shall mean any events resulting in:

(i) Any “person” (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the “beneficial owner” (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g., active, default, inactive):

September 19, 1997 - Delaware - Active

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

NONE

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

NONE

The address(es) of the issuer's principal executive office:

1458 S San Pedro St Unit L30 & L31 Los Angeles, CA 90015

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address: ☒

1458 S San Pedro St Unit L30 & L31 Los Angeles, CA 90015

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

NONE

2) Security Information

Trading symbol:	BRAV
Exact title and class of securities outstanding:	CLASS A COMMON
CUSIP:	10566Y100
Par or stated value:	\$0.001

Total shares authorized:	5,000,000,000 as of date: September 30, 2021
Total shares outstanding:	1,879,556,667 as of date: September 30, 2021
Number of shares in the Public Float ² :	676,952,722 as of date: September 30, 2021
Total number of shareholders of record:	306 as of date: September 30, 2021

Transfer Agent

Name: Madison Stock Transfer
Address: 2500 Coney Island Ave - Brooklyn, NY 11223
Phone: 718-627-4453
Email: info@madisonstocktransfer.com

Is the Transfer Agent registered under the Exchange Act?² Yes: ☒ No: ☐

² "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

² To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

PREFERRED STOCK

SERIES “A” PREFERRED STOCK

- **Dividends:** No Dividends
- **Voting:** Each share of outstanding Series A Convertible Preferred Stock shall entitle the holder thereof to vote on each matter submitted to a vote of the stockholders of the Company and to have the number of votes equal to 1000 to 1.
- **Conversion:** None
- **Conversion at Option of Holders:** None
- **Automatic Conversion:** None
- **Liquidation Rights:** None
- **Redemption:** N/A

Common Stock:

Period End Date	06/30/2021	09/30/2021
Number of Shares Authorized	742,000,000	5,000,000,000
Number of Shares Outstanding	704,566,667	1,874,556,667
Total Number of Beneficial Shareholders	2	2
Total Number of Shareholders of Record	304	303

Preferred Series A:

Period End Date	06/30/2021	09/30/2021
Number of Shares Authorized	5,000,000	5,000,000
Number of Shares Outstanding	1,000,000	5,000,000
Total Number of Beneficial Shareholders	1	1
Total Number of Shareholders of Record	1	1

Preferred Series B:

Period End Date	06/30/2021	09/30/2021
Number of Shares Authorized	3,000,000	3,000,000
Number of Shares Outstanding	0	0
Total Number of Beneficial Shareholders	0	0
Total Number of Shareholders of Record	0	0

Preferred Series C:

Period End Date	06/30/2021	09/30/2021
Number of Shares Authorized	1,000,000	1,000,000
Number of Shares Outstanding	0	0
Total Number of Beneficial Shareholders	0	0
Total Number of Shareholders of Record	0	0

Preferred Series D:

Period End Date	06/30/2021	09/30/2021
Number of Shares Authorized	1,000,000	1,000,000
Number of Shares Outstanding	0	0
Total Number of Beneficial Shareholders	0	0
Total Number of Shareholders of Record	0	0

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☒

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance</u> Date 12/31/2021 Common: 704,556,667 Preferred: 6,000,000									
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g., for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
March 12, 2021	Issuance	100,000,000	Common	\$0.002	Yes	Danny Alex	Preferred Conversion	Restricted	None
March 12, 2021	Issuance	240,000,000	Common	\$0.01	No	Danny Alex	Preferred Conversion	Restricted	None
March 12, 2021	Issuance	2,000,000,000	Common	\$0.00025	Yes	Danny Alex	Preferred Conversion	Restricted	None
March 12, 2021	Cancellation	1,170,000,000	Common	N/A	N/A	Danny Alex	Voluntary	Restricted	None
March 12, 2021	Issuance	4,000,000	Preferred A	N/A	N/A	Danny Alex	N/A	N/A	None
Shares Outstanding on Date of This Report: <u>Ending Balance</u> Ending Balance: Date 09/30/2021 Common: 1,874,556,667 Preferred: 5,000,000									

Use the space below to provide any additional details, including footnotes to the table above:

NONE

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☒

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g., pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g., Loan, Services, etc.)
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____

Use the space below to provide any additional details, including footnotes to the table above:

NONE

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)³:

Name: **Peter Talay / Tim Quintanilla**
Title: **Bookkeeper / Accountant**
Relationship to Issuer: **Contact**

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

³ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

BRAVADA INTERNATIONAL, LTD.
BALANCE SHEETS
SEPTEMBER 30, 2021 AND DECEMBER 31, 2020
(UNAUDITED)

	<u>SEP 30, 2021</u>	<u>DEC 31, 2020</u>
Assets		
Current assets		
Cash and cash equivalents	53,164	115,710
Inventory	<u>1,120,277</u>	<u>949,788</u>
Total current assets	1,173,441	1,065,498
Property and equipment, net of accumulated depreciation of \$33,582 and \$32,082 respectively	2,299	3,799
Intangible assets, net of accumulated amortization of \$780,848 and \$780,848, respectively	-	-
Deposits	<u>33,050</u>	<u>23,050</u>
Total assets	<u><u>1,208,790</u></u>	<u><u>1,092,347</u></u>
Liabilities and Stockholderholders' Equity		
Current liabilities		
Accounts payable and accrued expenses	67,189	25,462
Related party payables	50,000	24,829
Current portion of note payable	<u>-</u>	<u>3,471</u>
Total current liabilities	117,189	53,762
Note payable, less current portion	<u>-</u>	<u>-</u>
Total liabilities	117,189	53,762
Stockholders' equity		
Preferred stock, \$0.001 par value: 10,000,000 authorized; 5,000,000 and 6,000,000 issued and outstanding as of September 30,		
2021 and December 31, 2020, respectively	5,000	6,000
Common stock, \$0.001 par value: 5,000,000,000 authorized, 1,874,556,567 and 704,567 issued and outstanding as of September 30,		
2021 and December 31, 2020, respectively	1,874,567	704,567
Additional paid-in capital	3,490,777	4,659,777
Accumulated deficit	<u>(4,278,743)</u>	<u>(4,331,759)</u>
Total stockholders' equity	<u>1,091,601</u>	<u>1,038,585</u>
Total Liabilities and Stockholderholders' Equity	<u><u>\$ 1,208,790</u></u>	<u><u>\$ 1,092,347</u></u>

BRAVADA INTERNATIONAL, LTD.
STATEMENTS OF OPERATIONS
FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2021 AND 2020
(UNAUDITED)

	THREE MONTHS ENDED SEPTEMBER 30,		NINE MONTHS ENDED SEPTEMBER 30,	
	2021	2020	2021	2020
Sales	440,993	1,418,468	1,864,763	3,245,750
Less: returns and allowances	(6,552)	(19,523)	(29,368)	(43,862)
Net sales	434,441	1,398,945	1,835,395	3,201,888
Cost of goods sold	200,616	790,104	826,023	1,834,991
Gross profit	233,825	608,841	1,009,372	1,366,897
Selling, general administrative expenses				
Selling and marketing	30,345	32,362	118,683	74,002
Salaries, wages and related payroll	119,944	172,354	424,621	404,235
Rent and utilities	73,215	74,494	217,802	186,182
General and administrative	59,566	46,207	208,673	116,758
Total selling, general and administrative expenses	283,070	325,417	969,779	781,177
Income (loss) from operations	(49,245)	283,424	39,593	585,720
Other income (expense), net	8,623	2,800	13,423	8,705
Income (loss) before provision for income taxes	(40,622)	286,224	53,016	594,425
Provision for income taxes	-	-	-	-
Net income (loss)	(40,622)	286,224	53,016	594,425
Earnings per share attributable to common stockholders				
Basic	-	-	-	-
Diluted	-	-	-	-
Weighted average shares outstanding				
Basic	1,874,566,567	704,566,567	1,874,566,567	704,566,567
Diluted	1,879,566,567	710,736,567	1,879,566,567	710,736,567

BRAVADA INTERNATIONAL, LTD.
STATEMENTS OF CASH FLOWS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021 AND 2020
(UNAUDITED)

	<u>SEP 30, 2021</u>	<u>SEP 30, 2020</u>
Cash flows from operating activities		
Net income	\$ 53,016	\$ 594,425
Adjustments to reconcile net income (loss) to net cash provided by operating activities:		
Depreciation and amortization	1,500	-
Changes in operating assets and liabilities		
Receivables	-	(8,723)
Inventory	(170,489)	(347,690)
Deposits and other assets	(10,000)	(3,800)
Accounts payable and accrued expenses	41,727	(3,931)
Net cash provided by operating activities	<u>(84,246)</u>	<u>230,281</u>
Cash flows from investing activities		
Purchase of property and equipment	-	(46,961)
Net cash provided by (used in) investing activities	<u>-</u>	<u>(46,961)</u>
Cash flows from financing activities		
Related party payables, net	25,171	(12,000)
Payments on notes payable	(3,471)	(3,256)
Net cash used by financing activities	<u>21,700</u>	<u>(15,256)</u>
Net increase (decrease) in cash	(62,546)	168,064
Cash, beginning of period	<u>115,710</u>	<u>6,110</u>
Cash, end of period	<u><u>\$ 53,164</u></u>	<u><u>\$ 174,174</u></u>
Supplemental disclosures of cash flow information		
Cash paid for interest	<u><u>\$ 1,977</u></u>	<u><u>\$ 95</u></u>
Cash paid for income tax	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
Non-cash transactions	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

BRAVADA INTERNATIONAL, LTD.
STATEMENTS OF STOCKHOLDERS' EQUITY
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021
(UNAUDITED)

	Preferred Stock		Common Stock		Additional	Accumulated	Total
	Shares	Amount	Shares	Amount	Paid-In Capital	Deficit	Stockholders' Equity
Balances at January 1, 2021	6,000,000	6,000	704,566,567	704,567	4,659,777	(4,331,759)	1,038,585
Redemption of preferred stock	(5,000,000)	(5,000)	1,170,000,000	1,170,000	(1,165,000)	-	-
Issuance of preferred stock	4,000,000	4,000	-	-	(4,000)	-	-
Net income	-	-	-	-	-	53,016	53,016
Balances at September 30, 2021	<u>5,000,000</u>	<u>5,000</u>	<u>1,874,566,567</u>	<u>1,874,567</u>	<u>\$ 3,490,777</u>	<u>\$(4,278,743)</u>	<u>\$ 1,091,601</u>

1. NATURE OF OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations

Bravada International, Ltd. (the Company) owns and operates online properties in the women's fashion industry, personal protective equipment space, and consumer pets supplies for both retail and wholesale customers throughout the United States and internationally. The Company owns each website's domain, design, and programming infrastructure. The Company inventories the products sold online from its various web properties at its warehouse units and additionally provides fulfillment and shipping duties for its online orders. The Company was originally incorporated under the laws of the State of Delaware in December 1996 and became Bravada International, Ltd. in July 2010. The Company's headquarters and warehouse are located in Los Angeles, California.

Basis of Presentation

The accompanying financial statements are prepared in accordance with accounting principles generally accepted in the United States of America using the accrual basis of accounting.

Impact from COVID-19

The recent outbreak of the novel coronavirus COVID-19, which was declared a pandemic by the World Health Organization in March 2020, has led to adverse impacts on the global economies, disruptions of financial markets, and created uncertainty regarding potential impacts to the Company's supply chain and operations. The COVID-19 pandemic has impacted and could further impact the Company's operations and the operations of the Company's customers, suppliers, and vendors as a result of quarantines, facility closures, and travel and logistics restrictions. The extent to which the COVID-19 pandemic impacts the Company's business, results of operations and financial condition will depend on future developments, which are highly uncertain and cannot be predicted, including, but not limited to the duration, spread, severity, and impact of the COVID-19 pandemic, the effects of the COVID-19 pandemic on the Company's customers, suppliers, and vendors and the remedial actions and stimulus measures adopted by local and federal governments, and to what extent normal economic and operating conditions can resume. Therefore, the Company cannot reasonably estimate the impact at this time on its business, liquidity, capital resources and financial results. The management team is closely following the progression of COVID-19 and its potential impact on the Company.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities

and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reported periods. Actual results could materially differ from those estimates.

Cash and Cash Equivalents

For purposes of the balance sheets and statements of cash flows, the Company considers all highly liquid debt instruments purchased with maturity of three months or less to be cash equivalents.

Inventory

The Company's inventory consists primarily of finished goods and is valued at average cost, which management believes best approximates market, on the first-in, first-out basis.

Fair Value of Financial Instruments

The Company is required to estimate the fair value of all financial instruments included on its balance sheet. The carrying value of cash, accounts payable and accrued expenses approximate their fair value due to the short period to maturity of these instruments pursuant to Financial Accounting Standards Board (FASB), Accounting Standards Codification (ASC) 825, *Financial Instruments*.

Property and Equipment

Property and equipment are stated at cost. Expenditures for major additions and improvements are capitalized and minor replacements, maintenance, and repairs are charged to expense as incurred. When property and equipment are retired or otherwise disposed of, the cost and accumulated depreciation are removed from the accounts and any resulting gain or loss is included in the results of operations for the year. Depreciation of property and equipment is computed using the straight-line method over the estimated useful lives of the assets, which range from three to seven years. Leasehold improvements are amortized over the shorter of the estimated useful life of the asset or the related lease term.

Identifiable Intangible Assets

Intangible assets that are determined to have definite lives are amortized over the shorter of their legal lives or their estimated useful lives in accordance with ASC 350, *Intangibles – Goodwill and Other*. The identifiable intangible asset are then measured for impairment only when events or circumstances indicate the carrying value may be impaired pursuant to ASC 360, *Property, Plant and Equipment* discussed below.

Impairment of Long-Lived Assets

The Company reviews the carrying values of its long-lived and intangible assets for possible impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. In cases where undiscounted expected future cash flows are less than the carrying value, an impairment loss is recognized equal to an amount by which the carrying value exceeds the fair value of assets. The factors considered by management in performing this assessment include current operating results, trends, and prospects, as well as the effects of obsolescence, demand, competition, and other economic factors. The Company's goodwill and intangible assets have been written down to their estimated carrying value as of September 30, 2021.

Revenue Recognition

The Company derives its revenues from the sale of women's clothing, pet supplies, and other consumer products. Revenue is recognized at a point in time when the products are transferred to the customer, the customer obtains control of the product or risk of loss passes to the customer, no significant obligations remain and returns can be reasonably estimated. The Company does not have any significant financing components as payments are received at the point of sale.

The nature of the Company's business gives rise to variable consideration, including rebates, allowances, and returns that generally decrease the transaction price which reduces revenue. These variable amounts are generally credited to the customer, based on product returns or price concessions. Provisions for discounts and rebates to customers, estimated returns and allowances, and other adjustments are provided for in the same period the related revenue are recorded. Revenues are recorded net of these provisions, if any.

Cost of Goods Sold

Cost of goods sold includes the purchase cost of inventory sold to its customers (net of vendor allowances) and allocable indirect costs. The Company's shipping and handling costs are included in the cost of goods sold for all periods presented.

Advertising

Advertising and promotion costs for internet, display ads, magazines, events and other media are expensed as incurred. Total advertising expenses, net of vendor allowances, for the nine months ended September 30, 2021 and 2020 were \$52,810 and \$41,541, respectively, and are included in selling and marketing expenses.

Comprehensive Income (Loss)

The Company applies ASC 220, *Comprehensive Income*, for the reporting and display of comprehensive income, which requires its components to be reported in a financial statement that is displayed with the same prominence as other financial statements. For the three and nine months ended September 30, 2021 and 2020, the Company had no other components of comprehensive income (loss) other than net income (loss) as reported on the statements of operations.

Income Taxes

The Company accounts for income taxes under ASC 740, *Accounting for Income Taxes*. Under the asset and liability method of ASC 740, deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statements carrying amounts of existing assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period the enactment occurs. A valuation allowance is provided for certain deferred tax assets if it is more likely than not that the Company will not realize tax assets through future operations.

ASC 740 prescribes a recognition threshold and measurement attribute for financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. For those benefits to be recognized, a tax position must be more-likely-than-not to be sustained upon examination by taxing authorities. For the nine months ended September 30, 2021 and 2020, the Company has no material uncertain tax positions to be accounted for in the financial statements. The Company recognizes interest and penalties, if any, related to unrecognized tax benefits in interest expense. The Company is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Recent Accounting Pronouncements

There were various accounting updates recently issued, most of which represented technical corrections to the accounting literature or application to specific industries and are not expected to have a material impact on the Company's financial statements.

2. PROPERTY AND EQUIPMENT

Property and equipment consisted of the following as of:

	9/30/2021	12/31/2020
Machinery and equipment	\$ 18,516	\$ 18,516
Vehicle	17,365	17,365
	35,881	35,881
Less: accumulated depreciation	(33,582)	(32,082)
Property and equipment, net	<u>\$ 2,299</u>	<u>\$ 3,799</u>

Depreciation expense was \$500 and \$1,500 for the three months and nine months ended September 30, 2021, respectively.

3. INTANGIBLE ASSETS

Intangible assets consisted of the following as of:

	9/30/2021	12/30/2020
Trademarks and patents	\$ 421,515	\$ 421,515
Domain name and media library	9,333	9,333
Organization costs	350,000	350,000
	780,848	780,848
Less: accumulated amortization	(780,848)	(780,848)
Intangible assets, net	\$ ---	\$ ---

4. COMPENSATED ABSENCES

The Company currently has eight (8) employees. The majority of costs and services have been provided to the Company by the officer. As such, there is no accrual for compensated absences as of September 30, 2021 and December 31, 2020.

5. RELATED PARTY PAYABLES

Throughout the year, the Company receives cash advances from shareholders to be used for operating costs and working capital purposes. These advances bear no interest and have no specific terms of repayment. Repayment is to be made as cash becomes available. As of September 30, 2021 and December 31, 2020, there were \$50,000 and \$24,829 of advances outstanding, respectively.

6. PREFERRED STOCK

Preferred stock consisted of the following as of September 30, 2021 and December 31, 2020:

	Series A	Series B	Series C	Series D	Total
Shares authorized	5,000,000	3,000,000	1,000,000	1,000,000	10,000,000
Shares issued and outstanding	5,000,000	---	---	---	5,000,000
Par value	\$ 0.001	\$ 0.001	\$ 0.001	\$ 0.001	\$ 0.001
\$ at par value	\$ 5,000	\$ ---	\$ ---	\$ ---	\$ 5,000

Series A preferred stock entitles the holder thereof the number of votes equal to 1,000 to 1 and has no conversion rights, dividend preferences, or liquidation privileges.

Series B preferred stock entitles the holder thereof the number of votes equal to 500 to 1; is convertible into 100 shares of common stock of the Company at the option of the holder, or automatically upon a recapitalization event; and, has liquidation rights in the event of any voluntary or involuntary liquidation, dissolution or winding-up of the Company, equal to \$0.001 per share until paid in full. There are no dividend preferences for Series B preferred stock. These shares were redeemed and converted at the equivalent amount of common stock issued on March 12, 2021.

Series C preferred stock entitles the holder thereof the number of votes equal to 2,000 to 1; is convertible into 80 shares of common stock of the Company at the option of the holder, or automatically upon a recapitalization event; and, has liquidation rights in the event of any voluntary or involuntary liquidation, dissolution or winding-up of the Company, equal to \$0.001 per share until paid in full. There are no dividend preferences for Series C preferred stock. These shares were redeemed and converted at the equivalent amount of common stock issued on March 12, 2021.

Series D preferred stock entitles the holder thereof the number of votes equal to 2,000 to 1; is convertible into 2,000 shares of common stock of the Company at the option of the holder, or automatically upon a recapitalization event; and, has liquidation rights in the event of any voluntary or involuntary liquidation, dissolution or winding-up of the Company, equal to \$0.001 per share until paid in full. There are no dividend preferences for Series D preferred stock. These shares were redeemed and converted at the equivalent amount of common stock issued on March 12, 2021.

7. COMMITMENTS AND CONTINGENCIES

The Company has ten (10) non-cancelable operating leases of separate units in the same location as its offices and headquarters for the storage and warehousing of its finished goods inventory. The terms of the leases vary from \$1,900 - \$3,300 in rents per month and expire at various dates through November 1, 2021. The leases are renewable on a month-to-month basis at the option of the Company. The future minimum lease payments as of September 30, 2021 are \$178,000. The Company expects to renew the unit leases required that are necessary to support and sustain its future operations. Rent expense for the nine months ended September 30, 2021 and 2020 was \$189,450 and \$164,050, respectively.

The Company is also subject to various claims and contingencies related to lawsuits, taxes, insurance, regulatory and other matters arising out of the normal course of business. Actions filed against the Company from time to time include commercial, tort, intellectual property, customer, employment, data privacy, securities and other claims. The Company believes that the ultimate liability arising from such claims and contingencies, if any, is not likely to have a material adverse effect on the Company's financial condition, results of operations or cash flows.

8. SUBSEQUENT EVENTS

The Company has evaluated its subsequent events through November 15, 2021, which is the date these financial statements were available for issuance.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

A. Summarize the issuer's business operations:

BRAVADA International engages in online and real world B2B and B2C product sales across multiple verticals in both retail and wholesale. The majority of the Company's operations are online in the form of proprietary websites. Websites include OnlyLeggings.com, WorldofLeggings.com, MedicalMaskSuperstore.com, LeggingsWholesale.com, WorldofPets.com, USAFashion.com and WomensFashionWholesale.com.

- B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of such entity's business, contact information for the business, officers, directors, managers, or control persons. Subsidiary information may be included by reference.

NONE

C. Describe the issuers' principal products or services, and their markets.

BRAVADA is an internet and media company that owns and curates' online properties through a proprietary methodology of creating, developing, and operating retail and wholesale websites that provide an exciting blend of consumer level and B2B products and services. Product verticals include women's fashion, personal protection devices, pet supplies and a growing list of additional product verticals.

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used, or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties, or facilities of the issuer, give the location of the principal plants and other property of the issuer, and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties, or facilities, clearly describe them as above and the terms of their leases.

The Company lease a total of 12,863 square feet of space with 10 units at the LA Face Mart in downtown Los Angeles.

L29 - \$1900.00 - Ends January 14, 2022
 L23 - \$1900.00 - Ends August 14, 2022
 L24 - \$2000.00 - Ends October 31, 2022
 L32 - \$2150.00 - Ends October 31, 2022
 L27 - \$2000.00 - Ends September 1, 2022
 L33 - \$2000.00 - Ends November 1, 2022
 L31 - \$2100.00 - Ends November 1, 2022
 L28 - \$1800.00 - Ends November 1, 2022
 L21 - \$1900.00 - Ends June 20, 2022
 L30 - \$3300.00 - Ends October 31, 2022

The Company renews its leases on a yearly basis.

7) Company Insiders (Officers, Directors, and Control Persons)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling, or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% of more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Danny Alex	CEO / President / Chairman / Beneficial Owner	Los Angeles, CA	5,000,000	Preferred A	100%	
Danny Alex	CEO / President / Chairman / Beneficial Owner	Los Angeles, CA	1,175,776,773	Class A Common	62.72%	
Sid Dutchak	Director / Secretary	Calgary, AB, CA	50,000	Class A Common	0.0027%	

8) Legal/Disciplinary History

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses).

NONE

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended, or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended, or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities.

NONE

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding, or judgment has not been reversed, suspended, or vacated; or

NONE

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

NONE

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

NONE

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Marc Applbaum
Address: 2725 Congress St #2k
San Diego, CA 92110
Phone: 619-993-0288

Accountant (Taxes)

Name: Tim Quintanilla
Firm: Q Accountancy
Address 1: 28202 Cabot Road, Suite 300
Laguna Niguel, CA 92677
Phone: 949-204-9400

Investor Relations

NONE

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

NONE

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities).

The certifications shall follow the format below:

I, Danny Alex, certify that:

1. I have reviewed this Quarterly Report for period ending September 30, 2021 of BRAVADA International Ltd;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

November 15, 2021

/s/Danny Alex [CEO's Signature]
