

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

Location Based Technologies, Inc.

7545 Irvine Center Dr. Ste. 200
Irvine, CA 92618

(866) 726-7543

www.locationbasedtech.com and www.pocketfinder.com
service@pocketfinder.com
517919

Annual Report

For the Period Ending: Aug 31, 2021
(the "Reporting Period")

As of August 31, 2021, the number of shares outstanding of our Common Stock was: 368,197,656 .

As of May 31, 2021, the number of shares outstanding of our Common Stock was: 368,197,656.

As of August 31, 2020, the number of shares outstanding of our Common Stock was: 368,197,656.

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: ☐ No: ☒

1) Name and address(es) of the issuer and its predecessors (if any)

¹ "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

Location Based Technologies, Inc. (formerly known as Springbank Resources, Inc.) (the “Company,” “our,” or “LBT”) was incorporated under the laws of the State of Nevada on April 10, 2006.

Location Based Technologies, Corp. (formerly known as PocketFinder, Inc.) was incorporated under the laws of the State of California on September 16, 2005. On July 7, 2006, it established PocketFinder, LLC (“LLC”), a California Limited Liability Company. On May 29, 2007, PocketFinder, Inc. filed amended articles with the Secretary of State to change its name to Location Based Technologies, Corp.

Merger

On August 24, 2007, Location Based Technologies, Corp. merged with PocketFinder, LLC. The merger was approved by the shareholders of Location Based Technologies, Corp. and PocketFinder, LLC by unanimous written consent. Location Based Technologies, Corp. was the survivor of the merger with PocketFinder, LLC.

Each Class A Membership Unit of the LLC was converted into 150,000 shares of common stock of the Company or fraction thereof and each Class C Membership Unit of the LLC was cancelled. Upon consummation of the merger, 10.9 Class A Membership Units of the LLC were converted into 1,635,000 shares of common stock of the Company.

Stock Exchange Agreement

On October 11, 2007, Location Based Technologies, Corp. effected a stock exchange agreement and plan of reorganization (the “Agreement”) with Springbank Resources, Inc. (“SRI”) whereby SRI acquired all of the issued and outstanding shares of Location Based Technologies, Corp. in exchange for shares of SRI’s common stock.

Subject to the terms and conditions of the Agreement, SRI issued, and the stockholders of Location Based Technologies, Corp. accepted 55,153,500 shares of SRI’s common stock in consideration for all of the issued and outstanding shares of Location Based Technologies, Corp. The shares of SRI’s common stock were allocated to the shareholders of Location Based Technologies, Corp. in accordance with the Agreement.

The former shareholders of Location Based Technologies, Corp. acquired control of SRI upon the closing of the stock exchange transaction. The exchange was accounted for as a reverse acquisition. Accordingly, for financial statement purposes, Location Based Technologies, Corp. was considered the accounting acquiror, and the related business combination was considered a recapitalization of Location Based Technologies, Corp. rather than an acquisition by SRI. The historical financial statements prior to the Agreement are those of Location Based Technologies, Corp., and the name of the consolidated company was changed to Location Based Technologies, Inc.

Consolidation Policy

The accompanying financial statements include the operations of the Company and its wholly owned subsidiary. Intercompany balances and transactions have been eliminated in consolidation.

Stock Split

All share and per-share amounts in the accompanying financial statements, unless otherwise indicated, have been retroactively restated to reflect a 3 for 1 stock split approved by the Board in October 2008, as if the split had been in effect since inception.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer’s current standing in its state of incorporation (e.g. active, default, inactive):

Nevada – active.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

The address(es) of the issuer's principal executive office:

7545 Irvine Center Dr. Ste 200
Irvine, CA 92618

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address: ☒

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

2) Security Information

Trading symbol:	<u>LBAS</u>
Exact title and class of securities outstanding:	<u>Common Stock</u>
CUSIP:	<u>539573105</u>
Par or stated value:	<u>\$0.001</u>

Total shares authorized:	<u>450,000,000</u>	as of date: <u>July 10, 2015</u>
Total shares outstanding:	<u>368,197,656</u>	as of date: <u>August 31, 2021</u>
Number of shares in the Public Float: ²	<u>169,367,842</u>	as of date: <u>August 31, 2021</u>
Total number of shareholders of record:	<u>165</u>	as of date: <u>August 31, 2021</u>

All additional class(es) of publicly traded securities (if any):

² "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

Trading symbol: _____
Exact title and class of securities outstanding: _____
CUSIP: _____
Par or stated value: _____
Total shares authorized: _____ as of date: _____
Total shares outstanding: _____ as of date: _____

Transfer Agent

Name: Broadridge Financial Solutions, Inc.
Phone: (631)-257-4154
Email: Christina.Sotiriou@broadridge.com
Address: 2 Gateway Center| 283 -299 Market Street, 15th Floor | Newark, NJ 07102

Is the Transfer Agent registered under the Exchange Act? ³ Yes: ☒ No: ☐

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☒

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening</u> <u>Balance</u> Date <u>September 1, 2020</u> Common: <u>368,197,656</u> Preferred: <u>0</u>			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per	Were the shares issued at a discount to market	Individual/ Entity Shares were issued to (entities must have individual with	Reason for share issuance (e.g. for cash or debt conversion) -OR-	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.

³ To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

	returned to treasury)			share) at Issuance	price at the time of issuance? (Yes/No)	voting / investment control disclosed).	Nature of Services Provided		
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
Shares Outstanding on Date of This Report:									
		<u>Ending</u>							
		<u>Balance</u> <u>Ending Balance:</u>							
		Date <u>August 31, 2021</u> Common: <u>368,197,656</u> Preferred: <u>0</u>							

Example: A company with a fiscal year end of December 31st, in addressing this item for its quarter ended June 30, 2021, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2019 through June 30, 2021 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

None

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☐

Date of Note Issuance	Outstandi ng Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrue d (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment	Reason for Issuance (e.g. Loan Services etc.)

						control disclosed).	
<u>6/28/2012</u>	<u>\$598,422</u>	<u>\$300,000</u> _____	<u>\$298,422</u>	<u>Note A</u>	<u>\$0.20/sh</u>	<u>Cody Evans Estate</u>	<u>Working Capital</u>
<u>7/9/2012</u>	<u>\$99,586</u>	<u>\$50,000</u>	<u>\$39,586</u>	<u>Note A</u>	<u>\$0.20/sh</u>	<u>David Alampi</u>	<u>Working Capital</u>
<u>7/9/2012</u>	<u>\$49,793</u>	<u>\$25,000</u>	<u>\$24,793</u>	<u>Note A</u>	<u>\$0.20/sh</u>	<u>James Heer</u>	<u>Working Capital</u>
<u>7/13/2012</u>	<u>\$199,063</u>	<u>\$100,000</u>	<u>\$99,063</u>	<u>Note A</u>	<u>\$0.20/sh</u>	<u>Kuennan</u>	<u>Working Capital</u>

Use the space below to provide any additional details, including footnotes to the table above:

<u>3/25/2013</u>	<u>\$960,384</u>	<u>\$500,000</u>	<u>\$460,384</u>	<u>Note A</u>	<u>\$0.20/sh</u>	<u>Marty Davis</u>
<u>Working Capital</u>						
<u>4/10/2013</u>	<u>\$47,910</u>	<u>\$25,000</u>	<u>\$22,910</u>	<u>Note A</u>	<u>\$0.20/sh</u>	<u>Horner</u>
<u>Working capital</u>						
<u>4/10/2013</u>	<u>\$47,910</u>	<u>\$25,000</u>	<u>\$22,910</u>	<u>Note A</u>	<u>\$0.20/sh</u>	<u>Webb</u>
<u>Working Capital</u>						
<u>Total Unsecured Notes: \$2,003,067</u>						

Secured Convertible Notes:

<u>4/11/2019</u>	<u>\$59,262</u>	<u>\$45,000</u>	<u>\$14,262</u>	<u>Note A</u>	<u>\$0.05/sh</u>	<u>LBT IP LLC (Note B)</u>
<u>Working Capital</u>						
<u>6/21/2019</u>	<u>\$68,560</u>	<u>\$53,000</u>	<u>\$15,560</u>	<u>Note A</u>	<u>\$0.05/sh</u>	<u>LBT IP LLC (B)</u>
<u>Working Capital</u>						
<u>6/27/2019</u>	<u>\$32,290</u>	<u>\$25,000</u>	<u>\$7,290</u>	<u>Note A</u>	<u>\$0.05/sh</u>	<u>LBT IP LLC (B)</u>
<u>Working Capital</u>						
<u>8/5/2019</u>	<u>\$8,312</u>	<u>\$6,500</u>	<u>\$1,812</u>	<u>Note A</u>	<u>\$0.05/sh</u>	<u>LBT IP LLC (B)</u>
<u>Working Capital</u>						
<u>8/19/2019</u>	<u>\$1,656</u>	<u>\$1,300</u>	<u>\$356</u>	<u>Note A</u>	<u>\$0.05/sh</u>	<u>LBT IP LLC (B)</u>
<u>Working Capital</u>						
<u>8/29/2019</u>	<u>\$25,418</u>	<u>\$20,000</u>	<u>\$5,418</u>	<u>Note A</u>	<u>\$0.05/sh</u>	<u>LBT IP LLC (B)</u>
<u>Working Capital</u>						
<u>9/30/2019</u>	<u>\$12,604</u>	<u>\$10,000</u>	<u>\$2,604</u>	<u>Note A</u>	<u>\$0.05/sh</u>	<u>LBT IP LLC (B)</u>
<u>Working Capital</u>						
<u>10/3/2019</u>	<u>\$8,816</u>	<u>\$7,000</u>	<u>\$1,816</u>	<u>Note A</u>	<u>\$0.05/sh</u>	<u>LBT IP LLC (B)</u>
<u>Working Capital</u>						
<u>10/30/2019</u>	<u>\$25,010</u>	<u>\$20,000</u>	<u>\$5,010</u>	<u>Note A</u>	<u>\$0.05/sh</u>	<u>LBT IP LLC (B)</u>
<u>Working Capital</u>						

11/27/2019 \$19,861 \$16,000 \$3,861 Note A \$0.05/sh LBT IP LLC (B)
Working Capital
Total Secured Notes: \$266,258

Note A: These notes have all matured and have been informally extended

Note B: The Managing Member of LBT IP LLC is Gregory S. Haugen

4) Financial Statements

A. The following financial statements were prepared in accordance with:

☒ U.S. GAAP

☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual):⁴

Name: Tina Florance

Title: CPA

Relationship to Issuer: Contractor

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance Sheet;
- D. Statement of Income;
- E. Statement of Cash Flows;
- F. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- G. Financial notes; and
- H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

⁴ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

LOCATION BASED TECHNOLOGIES, INC. FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31, 2021 will be separately uploaded along with the company disclaimer documents on November 29, 2021.

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

- A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Founded in 2005 with Headquarters in Irvine, CA- Location Based Technologies (LBT) Inc. (OTCPink:LBAS) is a leading-edge service provider of Commercial vehicle, asset and personnel tracking devices along with Consumer vehicle, child/elderly and pet tracking solutions. One of our main focuses has been on intellectual property which has resulted in the Company's 28 issued patents. We have partnered with the best-in-class service providers, including AT&T in the United States to provide our network connectivity and messaging services for vehicle trackers and Yepzon Oy, Finland, for our personal tracking devices.

- B. Please list any subsidiaries, parents, or affiliated companies.

Yepzon, Inc, located in Finland, is an affiliated company.

- C. Describe the issuers' principal products or services.

LBT's fleet tracker is a small, affordable, fully sealed vehicle tracking system designed to track and display vehicle location, speed, altitude and direction. Designed to be quickly installed and features easy-to-use User interfaces. Our devices track vehicle location, speed and direction in near real time. This allows businesses to quickly and easily coordinate routing and re-routing of shipments, manage time delays and maximize fuel efficiency for company vehicles and both powered and non-powered trailers. We will soon offer a teen driver driving safety solution.

PocketFinder+ Wearable 4G LTE Cat M1/A-GPS / Wi-Fi / Cell ID trackers provide an ideal way for families and caregivers to keep track of people they love. Ideal for children heading to or from school, after school activities on their own or via public transportation and seniors who value their independence, the PocketFinder+ can help you know where they are and be alerted if they go too far - right from a smart phone or computer!

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

All employees are currently working virtually from their homes due to the COVID pandemic. The company does not own any properties or facilities.

7) Company Insiders (Officers, Directors, and Control Persons)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>David M Morse</u>	<u>CEO</u>	<u>21487 SW Roellich Ave</u> Sherwood, OR 97140	<u>21,544,111</u>	<u>Common</u>	<u>5.9</u>	_____
<u>Desiree C Mejia</u>	<u>Director</u>	<u>21520 Yorba Linda Blvd</u> Yorba Linda, CA 92887	<u>17,490,000</u>	<u>Common</u>	<u>4.8</u>	_____
<u>Greggory S Haugen</u>	<u>Director</u>	<u>3020 Watertown Rd. Orono, MN</u> <u>55356</u>	<u>44,421,371</u>	<u>Common</u>	<u>12.1</u>	_____

<u>Joseph F Scalisi</u>	<u>Owner of more than 5%</u>	<u>103 Feritti Dr Austin, TX 78734</u>	<u>34,719,256</u>	<u>Common</u>	<u>9.4</u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

8) Legal/Disciplinary History

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

LBAS is a party to complaints against Apple, Inc. and Uber, Inc. for infringement of existing patents. The Apple, Inc. complaint was filed in November 2019 by LBT IP I LLC in the US District Court for the District of Delaware claiming infringement by Apple of five of LBT's early patents (US Patent Nos.

8,497,774; 8,542,113; 8,102,256; 8,421,618; and 8,421,618). The parties have completed briefing the five IPR petitions regarding the LBT patents. The Board has split the oral arguments, with argument for three of the petitions scheduled for December 9 and argument on the two remaining petitions scheduled for January 7. This case continues and is in the normal litigation process that is likely to take several years. The Company, LBT IP II LLC, filed its Complaint against Uber Technologies, Inc. on Friday, November 19, 2021. The Complaint was filed in the U.S. District Court for the Western District of Texas, Waco Division. The case has been assigned to Judge Alan D. Albright. In general terms, the Complaint alleges infringement of U.S. Patent Nos. 7,728,724 (titled “System for Locating Individuals and Objects”); 7,598,855 (titled “Apparatus and Method for Locating Individuals and Objects Using Tracking Devices”); 8,531,289 (titled “Adaptable User Interface for Monitoring Location Tracking Devices Out of GPS Monitoring Range”); and 8,224,355 (titled “System and Method for Improved Communication Bandwidth Utilization When Monitoring Location Information”) by Uber through use of its Uber Platform in providing its ride hailing and food delivery services.

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Claire Brown
Firm: Tonkon Torp LLP
Address 1: 888 SW 5th Ave #1600, Portland, OR 97204
Address 2: _____
Phone: 503.802.5731
Email: claire.brown@tonkon.com

Accountant or Auditor

Name: Tina Florance
Firm: Florance Accountancy Corp.
Address 1: 8433 Highgrove Street, Charlotte, NC 28277
Address 2: _____
Phone: (949) 705-9752
Email: tf@florancecpas.com

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, David M Morse, certify that:

1. I have reviewed this FYE August 31, 2021, Annual Disclosure statement of Location Based Technologies, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

November 29, 2021

/s/ David M Morse

Principal Financial Officer:

I, David M Morse certify that:

1. I have reviewed this FYE August 31, 2021, Annual Financial report of Location Based Technologies, Inc.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure

November 29, 2021

/s/David M Morse

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