



SANTO MINING CORP.
d/b/a SANTO BLOCKCHAIN LABS CORP.

A Florida Corporation
18851 NE 29th Ave. Suite 700
Aventura, FL 33180
1-877-726-8668
Email: info@sanp.us
Website: www.sanp.us
SIC Code 7371

QUARTERLY REPORT

FOR THE PERIOD ENDED SEPTEMBER 30, 2021

As of September 30, 2021, the number of shares outstanding of our Common Stock was:

10,850,235,504

As of June 30, 2021, the number of shares outstanding of our Common Stock was:

10,850,235,504

As of December 31, 2020, the number of shares outstanding of our Common Stock was:

9,326,965,016

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: ☐ No: ☒

¹ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

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*Information required for compliance with the provisions of the OTC Markets, Inc.,
OTC Pink Basic Disclosure Guidelines (V3 February 2021)*

Because we want to provide more meaningful and useful information, this Disclosure Statement contains certain "forward-looking statements" (as such term is defined in Section 21E of the Securities Exchange Act of 1934, as amended). These statements reflect our current expectations regarding our possible future results of operations, performance, and achievements. These forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, regulation of the Securities and Exchange Commission, and common law.

Wherever possible, we have tried to identify these forward-looking statements by using words such as "anticipate," "believe," "estimate," "expect," "plan," "intend," and similar expressions. These statements reflect our current beliefs and are based on information currently available to us. Accordingly, these statements are subject to certain risks, uncertainties, and contingencies, which could cause our actual results, performance, or achievements to differ materially from those expressed in, or implied by, such statements. We have no obligation to update or revise any such forward-looking statements that may be made to reflect events or circumstances after the date of this Disclosure Statement.

ITEM 1. NAME AND ADDRESS(ES) OF THE ISSUER AND ITS PREDECESSORS (IF ANY)

Santo Mining Corp. d/b/a Santo Blockchain Labs Corp. – (March 19, 2012)
1680 Michigan Ave, Ste 700-252, Miami Beach, FL 33139

Santo Pita Corp. (July 8, 2009)

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

The Company is incorporated in the State of Florida. The Company is active and in good standing.

The Company was incorporated in the State of Nevada on July 8, 2009 and re-domiciled in Florida July 2015.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

The address(es) of the issuer's principal executive office:

18851 NE 29th Ave, Ste 700
Aventura, FL 33180
1-877-726-8668

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address: ☐

Ho Chi Minh City, VietNam

Subsidiaries:

Name: Cathay International, LLC
Incorp: Florida Corporation
Purpose: Administrative & Logistics
Address: 18851 NE 29th Ave, Ste 700
Aventura, FL 33180
1-877-726-8668

Name: **Santo Blockchain Labs of Vietnam, JSC**
Incorp: Socialist Republic of Vietnam
Purpose: Software Operations & Outsourcing
Services Address: 58 Hoa Cau, Ward 7
Phu Nhuan District
Ho Chi Minh City, Vietnam

Name: **Santo Blockchain Labs Corp.**
Incorp: Wyoming Corporation
Purpose: Blockchain & Crypto Services
Address: 1309 Coffeen Avenue STE 2902,
Sheridan, Wyoming, 82801
1-877-726-8668

Name: **Santo Blockchain Labs de Panama, S.A.**
Incorp: Republic of Panama
Purpose: Software Operations & Outsourcing
Services Address: Credicorp Plaza, C. 50, piso 30
Panama City, Panama

Name: **Santo Pay de Panama, S.A.**
Incorp: Republic of Panama
Purpose: Software Payment Services
Address: Credicorp Plaza, C. 50, piso 30
Panama City, Panama

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

Yes: ☐ No: ☒

ITEM 2. SECURITY INFORMATION

Trading symbol:	<u>SANP</u>	
Exact title and class of securities outstanding:	<u>Common Stock</u>	
CUSIP:	<u>333-169503</u>	
Par or stated value:	<u>\$0.00001</u>	
Total shares authorized:	<u>20,000,000,000</u>	as of date: <u>September 30, 2021</u>
Total shares outstanding:	<u>10,850,235,504</u>	as of date: <u>September 30, 2021</u>
Number of shares in the Public Float	<u>8,206,843,438</u>	as of date: <u>September 30, 2021</u>
Total number of shareholders of record:	<u>76</u>	as of date: <u>September 30, 2021</u>

All additional class(es) of publicly traded securities (if any):

Trading symbol:	<u>N/A</u>	
Exact title and class of securities outstanding:	<u>Preferred Stock Series A</u>	
CUSIP:	<u>N/A</u>	
Par or stated value:	<u>\$0.001</u>	
Total shares authorized:	<u>500,000,000</u>	as of date: <u>September 30, 2021</u>
Total shares outstanding:	<u>500,000,000</u>	as of date: <u>September 30, 2021</u>

Transfer Agent:

Pacific Stock Transfer, Inc.
6725 Via Austin Parkway Suite 300
Las Vegas, NV 89119
Telephone: (800) 785-7782
FAX: (702) 443-1979

Is the Transfer Agent registered under the Exchange Act? Yes: ☒ No: ☐

ITEM 3. ISSUANCE HISTORY

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

Shares Outstanding as of Second Most Recent Fiscal Year End: Opening Balance Date <u>1/1/2019</u> Common: <u>8,412,234,038</u> Preferred: <u>150,000,000</u>		*Right-click the rows below and select "Insert" to add rows as needed.							
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Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) OR Nature of services provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>3/1/19</u>	<u>Issuance</u>	<u>214,730,978</u>	<u>Common</u>	<u>.00005</u>	<u>Yes</u>	<u>Carpathia, LLC, Manager Joseph Canouse</u>	<u>Conversion of Note</u>	<u>Unrestricted</u>	<u>Rule 144 4(a)(2)</u>
<u>12/7/20</u>	<u>Issuance</u>	<u>700,000,000</u>	<u>Common</u>	<u>.00005</u>	<u>Yes</u>	<u>Carpathia, LLC, Manager Joseph Canouse</u>	<u>Conversion of Note</u>	<u>Unrestricted</u>	<u>Rule 144 4(a)(2)</u>
<u>1/7/21</u>	<u>Issuance</u>	<u>68,001,200</u>	<u>Common</u>	<u>.000075</u>	<u>Yes</u>	<u>World Market Ventures, Chad Curtis, Manager</u>	<u>Conversion of note</u>	<u>Unrestricted</u>	<u>Rule 144 4(a)(2)</u>
<u>1/12/21</u>	<u>Issuance</u>	<u>250,000,000</u>	<u>Common</u>	<u>.000075</u>	<u>Yes</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, President</u>	<u>Conversion of note</u>	<u>Unrestricted</u>	<u>Rule 144 4(a)(2)</u>
<u>2/23/21</u>	<u>Issuance</u>	<u>89,457,597</u>	<u>Common</u>	<u>.000075</u>	<u>Yes</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, President</u>	<u>Conversion of note</u>	<u>Unrestricted</u>	<u>Rule 144 4(a)(2)</u>
<u>3/31/21</u>	<u>Issuance</u>	<u>350,000,000</u>	<u>Preferred A</u>	<u>.001</u>	<u>No</u>	<u>Franjose Yglesias, Chief Executive Officer</u>	<u>Services</u>	<u>Restricted</u>	<u>Rule 144 4(a)(2)</u>
<u>06/15/21</u>	<u>Issuance</u>	<u>1,115,811,691</u>	<u>Common</u>	<u>.000075</u>	<u>Yes</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, President</u>	<u>Conversion of note</u>	<u>Unrestricted</u>	<u>Rule 144 4(a)(2)</u>

Shares Outstanding on Date of This Report: Date: <u>9/30/2021</u> : Ending Balance: Common: <u>10,850,235,504</u> Preferred: <u>500,000,000</u>									
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Use the space below to provide any additional details, including footnotes to the table above:

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☐

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder	Reason for Issuance (e.g. Loan, Services, etc.)
<u>1/20/2017</u>	<u>4,300</u>	<u>4,300</u>	<u>Footnote 6</u>	<u>7/20/2017</u>	<u>Lowest of 75% of issuance day price or 60% lowest bid price in 30 days prior to conversion</u>	<u>Joseph Canouse</u>	<u>Loan</u>
<u>2/14/20217</u>	<u>3,500</u>	<u>3,500</u>	<u>Footnote 6</u>	<u>8/14/2017</u>	<u>Lowest of 75% of issuance day price or 60% lowest bid price in 30 days prior to conversion</u>	<u>Joseph Canouse</u>	<u>Loan</u>
<u>3/20/2017</u>	<u>10,000</u>	<u>10,000</u>	<u>Footnote 7</u>	<u>9/20/2017</u>	<u>Lowest of 75% of issuance day price or 60% lowest bid price in 30 days prior to conversion</u>	<u>Machaivelli Ltd, LLC, Joseph Canouse, Manager</u>	<u>Loan</u>
<u>6/2/2017</u>	<u>10,000</u>	<u>10,000</u>	<u>Footnote 7</u>	<u>12/2/2017</u>	<u>Lowest of 75% of issuance day price or 60% lowest bid price in 30 days prior to conversion</u>	<u>Machaivelli Ltd, LLC, Joseph Canouse, Manager</u>	<u>Loan</u>
<u>8/22/2017</u>	<u>10,000</u>	<u>10,000</u>	<u>Footnote 7</u>	<u>2/22/2018</u>	<u>Lowest of 75% of issuance day price or 60% lowest bid price in 30 days prior to conversion</u>	<u>Machaivelli Ltd, LLC, Joseph Canouse, Manager</u>	<u>Loan</u>
<u>1/22/18</u>	<u>22,000</u>	<u>22,000</u>	<u>Footnote 1</u>	<u>7/22/18</u>	<u>Lowest of 75% of issuance day price or 60% lowest bid price in 30 days prior to conversion</u>	<u>Carpathia, LLC, Manager Joseph Canouse</u>	<u>Loan</u>
<u>8/17/18</u>	<u>15,000</u>	<u>15,000</u>	<u>Footnote 1</u>	<u>8/17/19</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>Carpathia, LLC, Manager Joseph Canouse</u>	<u>Loan</u>
<u>8/20/18</u>	<u>5,500</u>	<u>5,500</u>	<u>Footnote 5</u>	<u>8/20/19</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>Oscaleta Partners, LLC, Narine Persaud, Manager</u>	<u>Loan</u>
<u>8/21/18</u>	<u>5,000</u>	<u>5,000</u>	<u>Footnote 1</u>	<u>8/21/19</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>Carpathia, LLC, Manager Joseph Canouse</u>	<u>Loan</u>
<u>10/11/18</u>	<u>5,000</u>	<u>5,000</u>	<u>Footnote 1</u>	<u>10/11/19</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>Carpathia, LLC, Manager Joseph Canouse</u>	<u>Loan</u>
<u>10/12/18</u>	<u>5,000</u>	<u>5,000</u>	<u>Footnote 5</u>	<u>10/12/19</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>Oscaleta Partners, LLC, Narine Persaud, Manager</u>	<u>Loan</u>
<u>11/16/18</u>	<u>5,000</u>	<u>5,000</u>	<u>Footnote 1</u>	<u>11/15/19</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>Carpathia, LLC, Manager Joseph Canouse</u>	<u>Loan</u>
<u>11/20/18</u>	<u>5,000</u>	<u>5,000</u>	<u>Footnote 5</u>	<u>11/19/19</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>Oscaleta Partners, LLC, Narine Persaud, Manager</u>	<u>Loan</u>
<u>12/11/18</u>	<u>5,000</u>	<u>5,000</u>	<u>Footnote 1</u>	<u>12/10/19</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>Carpathia, LLC, Manager Joseph Canouse</u>	<u>Loan</u>
<u>12/12/18</u>	<u>5,000</u>	<u>5,000</u>	<u>Footnote 5</u>	<u>12/11/19</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>Oscaleta Partners, LLC, Narine Persaud, Manager</u>	<u>Loan</u>
<u>1/7/19</u>	<u>5,000</u>	<u>5,000</u>	<u>Footnote 4</u>	<u>1/7/20</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, Manager</u>	<u>Loan</u>
<u>1/10/19</u>	<u>5,000</u>	<u>5,000</u>	<u>Footnote 4</u>	<u>1/10/20</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, Manager</u>	<u>Loan</u>
<u>2/6/19</u>	<u>5,000</u>	<u>5,000</u>	<u>Footnote 4</u>	<u>2/6/20</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, Manager</u>	<u>Loan</u>
<u>2/11/19</u>	<u>5,000</u>	<u>5,000</u>	<u>Footnote 4</u>	<u>2/11/20</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, Manager</u>	<u>Loan</u>
<u>4/9/19</u>	<u>5,000</u>	<u>5,000</u>	<u>Footnote 4</u>	<u>4/9/20</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, Manager</u>	<u>Loan</u>

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder	Reason for Issuance (e.g. Loan, Services, etc.)
<u>4/17/19</u>	<u>5,000</u>	<u>5,000</u>	<u>Footnote 4</u>	<u>4/17/20</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, Manager</u>	<u>Loan</u>
<u>5/1/19</u>	<u>5,000</u>	<u>5,000</u>	<u>Footnote 4</u>	<u>5/1/20</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, Manager</u>	<u>Loan</u>
<u>5/8/19</u>	<u>5,000</u>	<u>5,000</u>	<u>Footnote 4</u>	<u>5/8/20</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, Manager</u>	<u>Loan</u>
<u>6/5/19</u>	<u>5,000</u>	<u>5,000</u>	<u>Footnote 4</u>	<u>6/5/20</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, Manager</u>	<u>Loan</u>
<u>7/31/19</u>	<u>5,000</u>	<u>5,000</u>	<u>Footnote 4</u>	<u>7/31/20</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, Manager</u>	<u>Loan</u>
<u>10/18/19</u>	<u>5,000</u>	<u>5,000</u>	<u>Footnote 3</u>	<u>10/18/20</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>Trillium Partners LP, William Gonver, Manager</u>	<u>Loan</u>
<u>10/21/19</u>	<u>5,000</u>	<u>5,000</u>	<u>Footnote 4</u>	<u>10/21/20</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, Manager</u>	<u>Loan</u>
<u>11/10/19</u>	<u>30,000</u>	<u>30,000</u>	<u>Footnote 4</u>	<u>11/10/20</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, Manager</u>	<u>Loan</u>
<u>11/13/19</u>	<u>6,250</u>	<u>6,250</u>	<u>Footnote 4</u>	<u>11/13/20</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, Manager</u>	<u>Loan</u>
<u>1/13/21</u>	<u>5,000</u>	<u>5,000</u>	<u>Footnote 1</u>	<u>1/13/22</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>Carpathia, LLC, Manager Joseph Canouse</u>	<u>Loan</u>
<u>2/10/21</u>	<u>27,000</u>	<u>27,000</u>	<u>Footnote 4</u>	<u>2/10/22</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, Manager</u>	<u>Loan</u>
<u>2/12/21</u>	<u>15,000</u>	<u>15,000</u>	<u>Footnote 2</u>	<u>2/12/22</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>World Market Ventures, Chad Curtis, Manager</u>	<u>Loan</u>
<u>2/19/21</u>	<u>27,000</u>	<u>27,000</u>	<u>Footnote 4</u>	<u>2/19/22</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, Manager</u>	<u>Loan</u>
<u>3/5/21</u>	<u>104,000</u>	<u>104,000</u>	<u>Footnote 4</u>	<u>3/5/22</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, Manager</u>	<u>Loan</u>
<u>3/12/21</u>	<u>104,000</u>	<u>104,000</u>	<u>Footnote 4</u>	<u>3/12/22</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, Manager</u>	<u>Loan</u>
<u>3/19/21</u>	<u>104,000</u>	<u>104,000</u>	<u>Footnote 4</u>	<u>3/19/22</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, Manager</u>	<u>Loan</u>
<u>4/9/21</u>	<u>37,000</u>	<u>37,000</u>	<u>Footnote 4</u>	<u>4/9/22</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, Manager</u>	<u>Loan</u>
<u>4/21/21</u>	<u>52,000</u>	<u>52,000</u>	<u>Footnote 4</u>	<u>4/21/22</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, Manager</u>	<u>Loan</u>
<u>5/10/21</u>	<u>104,000</u>	<u>104,000</u>	<u>Footnote 4</u>	<u>5/10/22</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, Manager</u>	<u>Loan</u>
<u>5/27/21</u>	<u>156,000</u>	<u>156,000</u>	<u>Footnote 4</u>	<u>5/27/21</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, Manager</u>	<u>Loan</u>
<u>6/18/21</u>	<u>104,000</u>	<u>104,000</u>	<u>Footnote 4</u>	<u>6/18/22</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, Manager</u>	<u>Loan</u>
<u>8/3/21</u>	<u>104,000</u>	<u>104,000</u>	<u>Footnote 4</u>	<u>6/18/22</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, Manager</u>	<u>Loan</u>

Footnotes to Interest Accrued

	<u>Name of Noteholder</u>	<u>Accrued Interest For the period ending September 30, 2021</u>
Footnote 1	Carpathia, LLC	19,256
Footnote 2	World Market Ventures	1,134
Footnote 3	Trillium Partners, LP	1,754
Footnote 4	JP Carey Enterprises, Inc.	70,440
Footnote 5	Oscaleta Partners, LLC	23,501
Footnote 6	Joseph Canouse	3,533
Footnote 7	Machaivelli Ltd, LLC	1,055

ITEM 4. FINANCIAL STATEMENTS

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual):

Name: Robin W Hunt
Title: Bookkeeper
Relationship to Issuer: Contract Services

SANTO MINING CORP.
d/b/a SANTO BLOCKCHAIN LABS CORP.
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SANTO MINING CORP.
d/b/a SANTO BLOCKCHAIN LABS CORP.
Consolidated Balance Sheets

(Unaudited)		
	September 30,	December 31,
	2021	2020
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 47,411	\$ 355
Inventory	131,688	---
Total Current Assets	179,099	355
Digital assets, net of accumulated		
Impairment of \$0 and \$0, respectively	200,000	---
Property, plant and equipment, net of accumulated		
Depreciation of (\$15,568) and (\$11,322), respectively	1,415	5,661
Intangible assets, net of accumulated		
Amortization of \$0 and \$0, respectively	260,000	260,000
Deposits	14,063	4,200
TOTAL ASSETS	\$ 654,577	\$ 270,216
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current Liabilities		
Accounts payable and accrued expenses	40,443	40,443
Accrued compensation	427,400	883,400
Accrued interest	120,673	315,453
Convertible note payable, net of discount of (\$483,705) and \$0, respectively	960,294	683,180
Note payable, related party	31,973	20,973
Derivative liability	2,156,268	1,278,936
Total Current Liabilities	3,737,051	3,222,385
TOTAL LIABILITIES	3,737,051	3,222,385
Stockholders' Deficit		
Preferred stock Series A: 500,000,000 shares authorized; \$0.001 par value 500,000,000 and 150,000,000 shares issued and outstanding, respectively	500,000	150,000
Common stock: 20,000,000,000 authorized; \$0.00001 par value 10,850,235,504 and 9,326,965,016 shares issued and outstanding, respectively	108,502	93,270
Additional paid-in capital	2,260,397	2,672,477
Accumulated deficit	(5,951,373)	(5,867,916)
Total Stockholders' Deficit	(3,082,474)	(2,952,169)
TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	\$ 654,577	\$ 270,216

The accompanying notes are an integral part of these unaudited financial statements

SANTO MINING CORP.
d/b/a SANTO BLOCKCHAIN LABS CORP.
Consolidated Statements of Operations

(Unaudited)				
	For the Three Months Ended		For the Nine Months Ended	
	September 30,		September 30,	
	2021	2020	2021	2020
Revenues	\$ 21,772	\$ 53,253	\$ 106,510	\$ 53,253
Operating Expenses				
Professional fees	39,740	4,111	145,153	10,333
Selling, general and administrative expense	135,339	70,172	390,150	184,411
Rent expense	10,544	2,950	26,600	2,950
Depreciation and amortization	1,415	1,415	4,245	4,245
Total operating expenses	187,038	78,648	566,148	201,939
Net loss from operations	(165,266)	(25,395)	(459,638)	(148,686)
Other income (expense)				
Interest expense	(38,526)	(22,703)	(150,474)	(67,617)
Interest expense related to derivative liability	(398,448)	---	(743,743)	(29,861)
Gain (loss) on investment	---	---	10,000	---
Gain on extinguishment of debt	---	---	911,660	---
Change in derivative	(70,791)	---	348,738	145,615
Income taxes	---	---	---	---
Net income (loss)	\$ (673,031)	\$ (48,098)	\$ (83,457)	\$ (100,549)
Basic and diluted loss per share	\$ (0.00)	\$ (0.00)	\$ (0.00)	\$ (0.00)
Weighted average number of shares outstanding	10,850,235,504	8,626,965,016	10,147,964,050	8,626,965,016

The accompanying notes are an integral part of these unaudited financial statements

SANTO MINING CORP.
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Consolidated Statement of Stockholders' Deficit

For the Period Ended September 30, 2021

(Unaudited)

	Preferred Stock		Common Stock		Additional	Accumulated	
	Shares	Amount	Shares	Amount	Paid in Capital	Deficit	Total
Balance, December 31, 2019	<u>150,000,000</u>	<u>\$ 150,000</u>	<u>8,626,965,016</u>	<u>\$ 86,270</u>	<u>\$ 2,644,477</u>	<u>\$ (5,198,376)</u>	<u>\$ (2,317,629)</u>
Shares issued for debt conversion	----	----	700,000,000	7,000	28,000		35,000
Net income						(669,540)	(669,540)
Balance, December 31, 2020	<u>150,000,000</u>	<u>\$ 150,000</u>	<u>9,326,965,016</u>	<u>\$ 93,270</u>	<u>\$ 2,672,477</u>	<u>\$ (5,867,916)</u>	<u>\$ (2,952,169)</u>
Shares issued for debt conversion	---	---	1,523,270,488	15,233	263,848	---	279,081
Paid-in Capital derivative liability	---	---	---	---	(675,928)	---	(675,928)
Issued preferred A stock for services	350,000,000	350,000	---	---	---	---	350,000
Net income						(83,457)	(83,457)
Balance, September 30, 2021	<u>500,000,000</u>	<u>\$ 500,000</u>	<u>10,850,235,504</u>	<u>\$ 108,502</u>	<u>\$ 2,260,397</u>	<u>\$ (5,951,373)</u>	<u>\$ (3,082,474)</u>

The accompanying notes are an integral part of these unaudited financial statements

SANTO MINING CORP.
d/b/a SANTO BLOCKCHAIN LABS CORP.
Consolidated Statements of Cash Flows

(Unaudited)			
For the Nine Months Ended			
September 30,			
	2021		2020
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net income (loss)	\$ (83,457)	\$	(100,549)
Adjustment to reconcile net loss to net cash provided in operations:			
Decrease (increase) in inventory	(131,688)		---
Change in fair market value of derivatives	(348,738)		(145,615)
Amortization of debt discount	743,743		29,861
Depreciation and amortization	4,246		4,246
Gain on extinguishment of debt	(911,660)		---
Stock issued for services provided	350,000		---
Change in assets and liabilities:			
Accounts payable and accrued expenses	---		9,333
Accrued compensation	(456,000)		95,900
Accrued interest	(194,779)		67,616
Deposits	(9,863)		---
Net Cash (used in) provided by operating activities	(1,038,196)		(39,208)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of digital assets	(200,000)		---
Net Cash Used in investing activities	(200,000)		---
CASH FLOWS FROM FINANCING ACTIVITIES:			
Proceeds (payments) notes payable, related party	11,000		15,278
Proceeds (payments) convertible notes payable	995,169		---
Stock issued to reduce debt	279,083		---
Net Cash provided by financing activities	1,285,252		15,278
Net change in cash and cash equivalents	47,056		(23,930)
Cash and cash equivalents Beginning of period	355		26,671
Cash and cash equivalents End of period	\$ 47,411	\$	2,741
Supplemental cash flow information			
Cash paid for interest	\$ ----	\$	----
Cash paid for taxes	\$ ----	\$	----

The accompanying notes are an integral part of these unaudited financial statements

SANTO MINING CORP.
d/b/a SANTO BLOCKCHAIN LABS CORP.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDING SEPTEMBER 30, 2021
(Unaudited)

NOTE 1- NATURE OF OPERATIONS

Corporate History

The Company was incorporated in the State of Nevada on July 8, 2009 as Santa Pita Corp to operate an internet portal for dentists and patients to access dental information, as well as a teeth-whitening business.

On July 30, 2012 the Company redirected its focus toward precious metal exploration and mining. Mineral exploration began with a mineral claim acquisition agreement (the "Acquisition Agreement"), with GEXPLO, SRL (the "Vendor") and the Company, whereby the Company agreed to acquire from the Vendor a one hundred percent (100%) interest in a claim ("the Claim") located in the Dominican Republic. The owner of the Vendor, Alain French, became President, Chief Executive Officer, Secretary, Treasurer and Director on the acquisition closing date. The Company was renamed Santo Mining Corp.

The Company is a vertically integrated blockchain and cryptocurrency company that manages, operates, and develops end-to-end "BaaS" Blockchain-as-a-Service, similar to software-as-a-service, blockchain as a service lets businesses get applications up and running with minimal hassle. This allows higher agility and quicker blockchain adoption. Blockchain applications are becoming more and more desirable, but they can be challenging to set up for smaller businesses or organizations with limited IT resources. A blockchain-as-a-service provider can provide professional assistance in addition to their hosting services. Additionally, the Company develops solutions such as smart digital contracts, non-fungible tokens NFTs, digital to physical assets tokenization, eXtended reality, and IoT internet of things for everyday life.

The Company also has developed a series of digital collectibles NFTs on the Cardano ecosystem "<https://cardanoscan.io/tokenPolicy/9eac2b2c17009849eb27ef87c0cdf422e187e0a4aec924fd64180f58>" named SKULLYS® <https://skullys.io/>. The Company also operates the only Cardano proof of stake platform that rewards delegators with SKULLYS® NFTs <https://skullus.io> ADAPOOL Ticker: (SANP) SKULLYS® ADA Network Pool and provides cryptocurrency staking service to potential Cardano (ADA) delegators.

The Company also has three subsidiaries Cathay International LLC, a Florida corporation specializing in administration, logistics, and an Asian to USA interoperability. The second subsidiary is Santo Blockchain Labs Corp. a Wyoming corporation leveraging the blockchain and crypto-asset states laws of the State of Wyoming. The third subsidiary is SAITEC Technology & Development Joint Stock Company <https://www.saitec.dev/> in Ho Chi Minh City, VietNam, where currently it has a team of 15 software engineers for various outsourcing services and its in-house projects. VietNam is currently known as the Silicon Valley of South Asia.

NOTE 2- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

GOING CONCERN

The Company's financial statements are prepared using accounting principles generally accepted in the United States of America applicable to a going concern which contemplates the realization of assets and liquidation of liabilities in the normal course of business. The Company has not yet established an ongoing source of revenues sufficient to cover its operating cost and allow it to continue as a going concern. The ability of the Company to continue as a going concern is dependent on the Company obtaining adequate capital to fund operating losses until it becomes profitable. If the Company is unable to obtain adequate capital, it could be forced to cease operations.

In order to continue as a going concern, the Company will need, among other things, additional capital resources. Management's plan to obtain such resources for the Company include, obtaining capital from management and significant stockholders sufficient to meet its minimal operating expenses. However, management cannot provide any assurance that the Company will be successful in accomplishing any of its plans.

There is no assurance that the Company will be able to obtain sufficient additional funds when needed or that such funds, if available, will be obtainable on terms satisfactory to the Company. In addition, profitability will ultimately depend upon the level of revenues received from business operations. However, there is no assurance that the Company will attain profitability. The accompanying financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDING SEPTEMBER 30, 2021
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PRINCIPLES OF CONSOLIDATION

The consolidated financial statements include the accounts of the Company and its subsidiary. All intercompany accounts and transactions have been eliminated.

BASIS OF PRESENTATION AND USE OF ESTIMATES

The Company prepares its financial statements in conformity with accounting principles generally accepted in the United States of America ("GAAP"), which require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

RECLASSIFICATION OF PRIOR PERIOD PRESENTATION

Certain prior year amounts have been reclassified for consistency with the current year presentation. These reclassifications had no effect on the reported results of operations.

FISCAL YEAR END

The Company elected December 31, as its fiscal year ending date.

USE OF ESTIMATES

The Company prepares its financial statements in conformity with accounting principles generally accepted in the United States of America ("GAAP"), which require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and reported amounts of revenues and expenses during the reporting year. Actual results could differ from those estimates.

CASH AND CASH EQUIVALENTS

The Company considers all highly liquid investments with an original maturity of Nine months or less at the date of acquisition to be cash equivalents. Cash and cash equivalents at September 30, 2021 and December 31, 2020 were \$47,411 and \$355, respectively.

CASH FLOWS REPORTING

The Company follows ASC 230, Statement of Cash Flows, for cash flows reporting, classifies cash receipts and payments according to whether they stem from operating, investing, or financing activities and provides definitions of each category, and uses the indirect or reconciliation method ("Indirect method") as defined by ASC 230, Statement of Cash Flows, to report net cash flow from operating activities by adjusting net income to reconcile it to net cash flow from operating activities by removing the effects of (a) all deferrals of past operating cash receipts and payments and all accruals of expected future operating cash receipts and payments and (b) all items that are included in net income that do not affect operating cash receipts and payments. The Company reports the reporting currency equivalent of foreign currency cash flows, using the current exchange rate at the time of the cash flows and the effect of exchange rate changes on cash held in foreign currencies is reported as a separate item in the reconciliation of beginning and ending balances of cash and cash equivalents and separately provides information about investing and financing activities not resulting in cash receipts or payments in the period.

FOREIGN CURRENCY TRANSLATION

The functional currency of our wholly owned subsidiaries is the currency of the primary economic environment in which the Company operates. Assets and liabilities denominated in currencies other than the functional currency are remeasured using the current exchange rate for monetary accounts and historical exchange rates for nonmonetary accounts, with exchange differences on remeasurement included in comprehensive income in our condensed consolidated statements of operations and comprehensive income. Our foreign subsidiaries that utilize foreign currency as their functional currency translate such currency into U.S. dollars using (i) the exchange rate on the balance sheet dates for assets and liabilities, (ii) the average exchange rates prevailing during the period for revenues and expenses, and (iii) historical exchange rates for equity. Any translation adjustments resulting from this process are shown separately as a component of accumulated other comprehensive loss within shareholders' deficit in the condensed consolidated balance sheets.

RELATED PARTIES

The Company follows ASC 850, "Related Party Disclosures," for the identification of related parties and disclosure of related party transactions.

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REVENUE RECOGNITION

The Company recognizes revenue when it is realized or realizable and earned. The Company considers revenue realized or realizable and earned when all of the following criteria are met:

- persuasive evidence of an arrangement exists
- the product has been shipped or the services have been rendered to the customer
- the sales price is fixed or determinable
- collectability is reasonably assured.

The Company's revenue is primarily generated through 3 revenue channels which include travel related business, consulting business and trading business.

CONCENTRATIONS OF CREDIT RISK AND SIGNIFICANT CUSTOMERS

Financial instruments which potentially subject the Company to concentrations of credit risk consist primarily of cash and cash equivalents, marketable securities, accounts receivable and restricted cash. The Company limits its exposure to credit loss by placing its cash and cash equivalents with high credit-quality financial institutions in bank deposits, money market funds, U.S. government securities and other investment grade debt securities that have strong credit ratings. The Company has established guidelines relative to diversification of its cash and marketable securities and their maturities that are intended to secure safety and liquidity. These guidelines are periodically reviewed and modified to take advantage of trends in yields and interest rates and changes in the Company's operations and financial position. Although the Company may deposit its cash and cash equivalents with multiple financial institutions, its deposits, at times, may exceed federally insured limits.

FINANCIAL INSTRUMENTS

The Company's balance sheet includes certain financial instruments. The carrying amounts of current assets and current liabilities approximate their fair value because of the relatively short period of time between the origination of these instruments and their expected realization.

ASC 820, *Fair Value Measurements and Disclosures*, defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. ASC 820 also establishes a fair value hierarchy that distinguishes between (1) market participant assumptions developed based on market data obtained from independent sources (observable inputs) and (2) an entity's own assumptions about market participant assumptions developed based on the best information available in the circumstances (unobservable inputs). The fair value hierarchy consists of three broad levels, which gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

- Level 1 - Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities
- Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, including quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in markets that are not active; inputs other than quoted prices that are observable for the asset or liability (e.g., interest rates); and inputs that are derived principally from or corroborated by observable market data by correlation or other means.
- Level 3 - Inputs that are both significant to the fair value measurement and unobservable.

Fair value estimates discussed herein are based upon certain market assumptions and pertinent information available to management as of September 30, 2021. The respective carrying value of certain on-balance-sheet financial instruments approximated their fair values due to the short-term nature of these instruments.

PROPERTY, PLANT AND EQUIPMENT

Furniture and equipment are stated at cost. Depreciation is computed by the straight-line method over estimated useful lives. Long-lived assets such as property, equipment and identifiable intangibles are reviewed for impairment at least Annual or whenever facts and circumstances indicate that the carrying value may not be recoverable. When required, impairment losses on assets to be held

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and used are recognized based on the fair value of the asset. The fair value is determined based on estimates of future cash flows, market value of similar assets, if available, or independent appraisals, if required. If the carrying amount of the long-lived asset is not recoverable, an impairment loss is recognized for the difference between the carrying amount and fair value of the asset. The Company recognized impairment losses of \$0 and \$0 for the periods ending September 30, 2021 and December 31, 2020, respectively.

INTANGIBLE ASSETS

The Company has applied the provisions of ASC topic 350 – Intangible – goodwill and other, in accounting for its intangible assets. Intangible assets are being amortized on a straight-line method on the basis of a useful life of 5 to 17 years. The balance at September 30, 2021 and December 31, 2020 was \$260,000 and \$260,000, respectively.

	September 30, 2021	December 31, 2020
Intellectual property	\$ 260,000	\$ 260,000
Less: Accumulated amortization and impairment	----	----
Totals	\$ 260,000	\$ 260,000

IMPAIRMENT OF LONG- LIVED ASSETS

The Company reviews and evaluates long-lived assets for impairment when events or changes in circumstances indicate that the related carrying amounts may not be recoverable. The assets are subject to impairment consideration under FASB ASC 360-10-35-17 if events or circumstances indicate that their carrying amount might not be recoverable. When the Company determines that an impairment analysis should be done, the analysis will be performed using the rules of FASB ASC 930-360-35, Asset Impairment, and 360-0 through 15-5, Impairment or Disposal of Long- Lived Assets.

DERIVATIVE LIABILITIES

Derivative liabilities include the fair value of instruments such as common stock warrants, preferred stock warrants and convertible features of notes, that are initially recorded at fair value and are required to be re-measured to fair value at each reporting period under provisions of ASC 480, *Distinguishing Liabilities from Equity*, or ASC 815, *Derivatives and Hedging*. The change in fair value of the instruments is recognized as a component of other income (expense) in the Company's statements of operations until the instruments settle, expire or are no longer classified as derivative liabilities. The Company estimates the fair value of these instruments using the Black-Scholes pricing model. The significant assumptions used in estimating the fair value include the exercise price, volatility of the stock underlying the instrument, risk-free interest rate, estimated fair value of the stock underlying the instrument and the estimated life of the instrument.

DEFERRED INCOME TAXES AND VALUATION ALLOWANCE

The Company accounts for income taxes under FASB ASC 740 "Income Taxes." Under the asset and liability method of FASB ASC 740, deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statements carrying amounts of existing assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. Under FASB ASC 740, the effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the year the enactment occurs. A valuation allowance is provided for certain deferred tax assets if it is more likely than not that the Company will not realize tax assets through future operations.

NET INCOME (LOSS) PER COMMON SHARE

Net income (loss) per share is calculated in accordance with FASB ASC 260, "Earnings Per Share." The weighted-average number of common shares outstanding during each year is used to compute basic earning or loss per share. Diluted earnings or loss per share is computed using the weighted average number of shares and diluted potential common shares outstanding. Dilutive potential common shares are additional common shares assumed to be exercised.

Basic net income (loss) per common share is based on the weighted average number of shares of common stock outstanding at September 30, 2021 and at December 31, 2020. At September 30, 2021 and December 31, 2020, the Company had no dilutive potential common shares.

SHARE-BASED EXPENSE

ASC 718, Compensation – Stock Compensation, prescribes accounting and reporting standards for all share-based payment transactions in which employee services are acquired. Transactions include incurring liabilities, or issuing

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or offering to issue shares, options, and other equity instruments such as employee stock ownership plans and stock appreciation rights. Share-based payments to employees, including grants of employee stock options, are recognized as compensation expense in the consolidated financial statements based on their fair values. That expense is recognized over the period during which an employee is required to provide services in exchange for the award, known as the requisite service period (usually the vesting period).

The Company accounts for stock-based compensation issued to non-employees and consultants in accordance with the provisions of ASC 505-50, Equity – Based Payments to Non-Employees. Measurement of share-based payment transactions with non-employees is based on the fair value of whichever is more reliably measurable: (a) the goods or services received; or (b) the equity instruments issued. The fair value of the share-based payment transaction is determined at the earlier of performance commitment date or performance completion date.

Share-based expense was \$350,000 for the nine months ending September 30, 2021, and \$0 for the nine months ending September 30, 2020.

COMMITMENTS AND CONTINGENCIES

The Company follows ASC 450-20, Loss Contingencies, to report accounting for contingencies. Liabilities for loss contingencies arising from claims, assessments, litigation, fines and penalties and other sources are recorded when it is probable that a liability has been incurred and the amount of the assessment can be reasonably estimated. There were no known commitments or contingencies as of September 30, 2021 and December 31, 2020.

RECENT ACCOUNTING PRONOUNCEMENTS

Except for rules and interpretive releases of the SEC under authority of federal securities laws and a limited number of grandfathered standards, the *FASB Accounting Standards Codification*™ (“ASC”) is the sole source of authoritative GAAP literature recognized by the FASB and applicable to the Company. Management has reviewed the aforementioned rules and releases and believes any effect will not have a material impact on the Company's present or future financial statements.

We have reviewed the FASB issued Accounting Standards Update (“ASU”) accounting pronouncements and interpretations thereof that have effectiveness dates during the periods reported and in future periods. The Company has carefully considered the new pronouncements that alter previous generally accepted accounting principles and does not believe that any new or modified principles will have a material impact on the corporation's reported financial position or operations in the near term. The applicability of any standard is subject to the formal review of our financial management and certain standards are under consideration.

NOTE 3: DIGITAL ASSETS

The Company accounts for its digital assets as indefinite-lived intangible assets in accordance with Accounting Standards Codification (“ASC”) 350, Intangibles—Goodwill and Other. The Company's digital assets are initially recorded at cost. Subsequently, they are measured at cost, net of any impairment losses incurred since acquisition.

Crypto Accounting

There is currently no specific definitive guidance under US GAAP or alternative accounting framework for the accounting for cryptocurrencies recognized as revenue or held, and management has exercised significant judgment in determining the appropriate accounting treatment. In the event authoritative guidance is enacted by the FASB, the Company may be required to change its policies, which could have an effect on the Company's consolidated financial position and results from operations.

Crypto Assets Held

Crypto assets are considered indefinite-lived intangible assets under applicable accounting rules and are initially measured at cost and are not amortized. Accordingly, any decrease in their fair values below our carrying values for such assets at any time subsequent to their acquisition will require us to recognize impairment charges, whereas we may make no upward revisions for any market price increases until a sale. As the Company utilizes crypto assets within its Proof-of-Stake Pools and or ATMs, the balances turnover frequently, and the Company anticipates converting it to cash within a year, the Company has classified crypto assets held as current assets in the condensed consolidated balance sheets. The Company assigns costs to transactions on a first-in, first-out basis.

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Crypto Asset Borrowings

The Company borrows crypto assets. Such crypto assets borrowed by the Company are reported in crypto assets held on the Company's condensed consolidated balance sheets as well as liability measured at the fair value on the date of the borrowing. The borrowings are accounted for as hybrid instruments, with a liability host contract that contains an embedded derivative based on the changes in the fair value of the underlying crypto asset. The host contract is not accounted for as a debt instrument because it is not a financial liability and is carried at the fair value of the assets acquired and reported in crypto asset borrowings in the condensed consolidated balance sheets. The embedded derivative is accounted for at fair value, with changes in fair value recognized in other non-operating expenses in the condensed consolidated statements of operations and comprehensive income. The embedded derivatives are included in crypto asset borrowings in the condensed consolidated balance sheets. The term of these borrowings can either be for a fixed term of less than one year or can be open-ended and repayable at the option of the Company or the lender. These borrowings bear a fee payable by the Company to the lender, which is based on a percentage of the amount borrowed and is denominated in the related crypto asset borrowed. The borrowing fee is recognized on an accrual basis and is included in other non-operating expenses in the condensed consolidated statements of operations and comprehensive income.

We determine the fair value of our digital assets on a nonrecurring basis in accordance with ASC 820, Fair Value Measurement, based on quoted prices on the active exchange(s) that we have determined is the principal market for such assets (Level 1 inputs). We perform an analysis each quarter to identify whether events or changes in circumstances, principally decreases in the quoted prices on active exchanges, indicate that it is more likely than not that our digital assets are impaired. In determining if an impairment has occurred, we consider the lowest market price of one unit of digital asset quoted on the active exchange since acquiring the digital asset. If the then current carrying value of a digital asset exceeds the fair value so determined, an impairment loss has occurred with respect to those digital assets in the amount equal to the difference between their carrying values and the price determined.

As of September 30, 2021, the carrying value of the Company's approximately 153,850 Cardano ADA was \$200,000, which reflects cumulative impairments of \$0. As of December 31, 2020, the carrying value of the Company's approximately 153,850 Cardano ADA was \$200,000, which reflected cumulative impairments of \$0. The Company did not sell any of its digital assets during the three and nine months ended September 30, 2021. The fair market value of such digital assets held as of September 30, 2021, was \$325,316.

NOTE 4: PROPERTY, PLANT AND EQUIPMENT

The Company has capitalized costs for equipment as follows:

	<u>September 30, 2021</u>	<u>December 31, 2020</u>
Property, plant and equipment	\$ 16,983	\$ 16,983
Accumulated depreciation	<u>15,568</u>	<u>11,322</u>
Property, plant and equipment, net accumulated depreciation	<u>\$ 1,415</u>	<u>\$ 5,661</u>

Depreciation expense for the nine months ended September 30, 2021 and 2020 was \$4,245, and \$4,245, respectively. An accounting adjustment was made for the consolidation of property, plant and equipment.

NOTE 5 – INTANGIBLE PROPERTY

The Company acquired the rights to and further developed the Intellectual Property below:

- SKULLYS®
- DNATags®

The Company recorded the property and intangibles as an intangible asset. The valuation of the properties was booked at Fair Market Value. The Company has secured domain names for future development. The value for the following domains have not been recorded as of September 30, 2021.

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Internet Domain Names

Domain Name	Value	Domain Name	Value	Domain Name	Value
69block.art	9	metoken.studio	42	otctokens.vip	9
adawerks.com	1,130	metoken.support	42	otctokens.website	9
blackflamingo.app	52	metoken.xyz	17	otctokens.world	9
blackflamingo.asia	28	motor.loans	534	otctokens.xyz	3
blackflamingo.biz	37	nftonlyfans.io	1	otctokens.zone	9
blackflamingo.black	52	oficash.com	1,496	pixa.art	284
blackflamingo.clothing	59	on4com.com	1,081	pixa.gallery	286
blackflamingo.coffee	52	onesat.app	51	saitec.dev	50
blackflamingo.company	49	onesat.asia	28	sanp.us	21
blackflamingo.design	52	onesat.biz	15	santo.business	217
blackflamingo.email	52	onesat.cash	51	santo.care	217
blackflamingo.expert	52	onesat.cloud	51	santo.cash	217
blackflamingo.farm	52	onesat.dev	51	santo.cloud	17
blackflamingo.fun	60	onesat.fun	51	santo.company	217
blackflamingo.gallery	52	onesat.fund	51	santo.expert	217
blackflamingo.guru	52	onesat.info	21	santo.house	217
blackflamingo.holdings	52	onesat.life	51	santo.live	217
blackflamingo.house	60	onesat.live	51	santo.love	217
blackflamingo.info	22	onesat.loan	51	santo.marketing	217
blackflamingo.land	52	onesat.me	28	santo.media	217
blackflamingo.life	52	onesat.money	51	santo.mobi	36
blackflamingo.media	52	onesat.online	51	santo.money	217
blackflamingo.mobi	4	onesat.plus	51	santo.one	217
blackflamingo.ninja	52	onesat.pro	47	santo.systems	217
blackflamingo.pink	60	onesat.shop	51	santo.world	217
blackflamingo.reviews	60	onesat.tech	51	santoblockchain.com	995
blackflamingo.solutions	52	onesat.uno	51	santonode.net	118
blackflamingo.space	52	onesat.us	15	santopay.app	6
blackflamingo.studio	52	onesat.vip	51	santopool.com	1,109
blackflamingo.systems	52	onesat.work	51	satkiki.agency	6
blackflamingo.tech	52	onesat.world	51	satkiki.biz	5
blackflamingo.technology	52	onesats.com	1,291	satkiki.cc	15
blackflamingo.today	60	onlyfansnft.io	2	satkiki.club	2
blackflamingo.ventures	52	otctoken.co	29	satkiki.co	3
blackflamingo.work	52	otctoken.net	1,005	satkiki.com	1,073
blockauto.app	33	otctokens.app	9	satkiki.info	5
cathay.asia	73	otctokens.asia	4	satkiki.io	75
chinafree.zone	33	otctokens.biz	6	satkiki.la	5
crypton3.com	1,220	otctokens.blog	9	satkiki.life	6
dividenz.io	61	otctokens.capital	9	satkiki.me	9
dnabrand.us	10	otctokens.cash	9	satkiki.mobi	1
dnatags.app	28	otctokens.cloud	9	satkiki.net	71
dnax.us	21	otctokens.club	5	satkiki.online	6
driphub.net	206	otctokens.co	4	satkiki.org	312
drivealert.app	104	otctokens.earth	9	satkiki.pro	5
drivealert.us	81	otctokens.exchange	10	satkiki.shop	6
fortpanama.com	1,268	otctokens.fun	9	satkiki.site	6
hopevietnam.com	1,471	otctokens.fund	9	satkiki.store	6
hopevietnam.org	508	otctokens.info	5	satkiki.us	5

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Domain Name	Value	Domain Name	Value	Domain Name	Value
icono.studio	1	otctokens.international	9	satkiki.xyz	1
investinreal.art	1	otctokens.io	168	sbl.dev	254
metoken.app	42	otctokens.life	9	skullface.art	45
metoken.art	42	otctokens.live	9	skullys.io	1,033
metoken.biz	16	otctokens.me	21	vietada.com	1,245
metoken.center	42	otctokens.mobi	1	xrft.app	1
metoken.co	19	otctokens.net	254	xrft.biz	1
metoken.expert	42	otctokens.network	9	xrft.cc	1
metoken.global	59	otctokens.online	9	xrft.co	1
metoken.info	19	otctokens.org	680	xrft.gallery	1
metoken.io	598	otctokens.pro	7	xrft.info	1
metoken.me	55	otctokens.shop	10	xrft.io	1
metoken.ninja	42	otctokens.site	9	xrft.net	6
metoken.online	42	otctokens.space	9	xrft.org	96
metoken.org	1,275	otctokens.store	9	xrft.shop	1
metoken.shop	42	otctokens.tech	9	xrft.site	1
metoken.site	42	otctokens.trade	10	xrft.tech	1
metoken.store	42	otctokens.us	5	xrfts.io	1
Total Value		\$ 29,013			

NOTE 6 – CONVERTIBLE NOTES PAYABLE

The following table represents the convertible notes payable at September 30, 2021

Date of Note Issuance	September 30, 2021	December 31, 2020	Maturity Date	Conversion Terms	Name of Noteholder
<u>2/6/2014</u>	<u>0</u>	<u>90,000</u>	<u>2/6/2015</u>	<u>Lowest of 20% of the three day average price prior to conversion</u>	<u>Hanover, Joshua Sason, Manager</u>
<u>4/4/2014</u>	<u>0</u>	<u>40,000</u>	<u>4/4/2015</u>	<u>Lowest of 50% of the lowest bid price over the past 20 trading days prior to conversion</u>	<u>LG Capital Partners, David Smith, President</u>
<u>10/23/2014</u>	<u>0</u>	<u>24,000</u>	<u>10/23/2015</u>	<u>Lowest of 50% of the lowest bid price over the past 20 trading days prior to conversion</u>	<u>LG Capital Partners, David Smith, President</u>
<u>1/20/2017</u>	<u>4,300</u>	<u>4,300</u>	<u>7/20/2017</u>	<u>Lowest of 75% of issuance day price or 60% lowest bid price in 30 days prior to conversion</u>	<u>Joseph Canouse</u>
<u>2/14/17</u>	<u>3,500</u>	<u>3,500</u>	<u>8/14/17</u>	<u>Lowest of 75% of issuance day price or 60% lowest bid price in 30 days prior to conversion</u>	<u>Joseph Canouse</u>
<u>3/20/17</u>	<u>10,000</u>	<u>10,000</u>	<u>9/14/17</u>	<u>Lowest of 75% of issuance day price or 60% lowest bid price in 30 days prior to conversion</u>	<u>Machiavelli LTD, LLC, Joseph Canouse, Manager</u>
<u>6/2/17</u>	<u>10,000</u>	<u>10,000</u>	<u>12/2/17</u>	<u>Lowest of 75% of issuance day price or 60% lowest bid price in 30 days prior to conversion</u>	<u>Machiavelli LTD, LLC, Joseph Canouse, Manager</u>
<u>6/20/17</u>	<u>0</u>	<u>5,000</u>	<u>12/20/17</u>	<u>Lowest of 75% of issuance day price or 60% lowest bid price in 30 days prior to conversion</u>	<u>Machiavelli LTD, LLC, Joseph Canouse, Manager</u>
<u>8/22/17</u>	<u>10,000</u>	<u>10,000</u>	<u>2/22/18</u>	<u>Lowest of 75% of issuance day price or 60% lowest bid price in 30 days prior to conversion</u>	<u>Machiavelli LTD, LLC, Joseph Canouse, Manager</u>
<u>9/21/17</u>	<u>0</u>	<u>20,000</u>	<u>3/21/18</u>	<u>Lowest of 75% of issuance day price or 60% lowest bid price in 30 days prior to conversion</u>	<u>Carpathia, LLC, Manager Joseph Canouse</u>
<u>10/10/17</u>	<u>0</u>	<u>20,000</u>	<u>10/10/18</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>Oscaleta Partners, LLC, Narine Persaud, Manager</u>

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<u>10/19/17</u>	<u>0</u>	<u>34,000</u>	<u>4/19/18</u>	<u>Lowest of 75% of issuance day price or 60% lowest bid price in 30 days prior to conversion</u>	<u>Carpathia, LLC, Manager Joseph Canouse</u>
<u>12/1/17</u>	<u>0</u>	<u>20,000</u>	<u>12/31/18</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>Oscaleta Partners, LLC, Narine Persaud, Manager</u>
<u>12/29/17</u>	<u>0</u>	<u>20,000</u>	<u>6/30/18</u>	<u>Lowest of \$.0003 or 50% lowest bid price in 30 days prior to conversion</u>	<u>Oscaleta Partners, LLC, Narine Persaud, Manager</u>
<u>1/1/18</u>	<u>0</u>	<u>20,000</u>	<u>1/31/19</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>Oscaleta Partners, LLC, Narine Persaud, Manager</u>
<u>1/22/18</u>	<u>22,000</u>	<u>22,000</u>	<u>7/22/18</u>	<u>Lowest of 75% of issuance day price or 60% lowest bid price in 30 days prior to conversion</u>	<u>Carpathia, LLC, Manager Joseph Canouse</u>
<u>2/1/18</u>	<u>0</u>	<u>20,000</u>	<u>2/28/19</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>Oscaleta Partners, LLC, Narine Persaud, Manager</u>
<u>3/1/18</u>	<u>0</u>	<u>20,000</u>	<u>3/31/19</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>Oscaleta Partners, LLC, Narine Persaud, Manager</u>
<u>4/1/18</u>	<u>0</u>	<u>20,000</u>	<u>4/30/19</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>Oscaleta Partners, LLC, Narine Persaud, Manager</u>
<u>5/1/18</u>	<u>0</u>	<u>20,000</u>	<u>5/31/19</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>Oscaleta Partners, LLC, Narine Persaud, Manager</u>
<u>6/1/18</u>	<u>0</u>	<u>20,000</u>	<u>6/30/19</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>Oscaleta Partners, LLC, Narine Persaud, Manager</u>
<u>7/1/18</u>	<u>0</u>	<u>20,000</u>	<u>7/30/19</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>Oscaleta Partners, LLC, Narine Persaud, Manager</u>
<u>8/1/18</u>	<u>0</u>	<u>20,000</u>	<u>8/31/19</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>Oscaleta Partners, LLC, Narine Persaud, Manager</u>
<u>8/17/18</u>	<u>15,000</u>	<u>15,000</u>	<u>8/17/19</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>Carpathia, LLC, Manager Joseph Canouse</u>
<u>8/20/18</u>	<u>5,500</u>	<u>5,500</u>	<u>8/20/19</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>Oscaleta Partners, LLC, Narine Persaud, Manager</u>
<u>8/21/18</u>	<u>5,000</u>	<u>5,000</u>	<u>8/21/19</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>Carpathia, LLC, Manager Joseph Canouse</u>
<u>9/1/18</u>	<u>0</u>	<u>20,000</u>	<u>9/30/19</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>Oscaleta Partners, LLC, Narine Persaud, Manager</u>
<u>10/1/18</u>	<u>0</u>	<u>20,000</u>	<u>9/31/19</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>Oscaleta Partners, LLC, Narine Persaud, Manager</u>
<u>10/11/18</u>	<u>5,000</u>	<u>5,000</u>	<u>10/11/19</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>Carpathia, LLC, Manager Joseph Canouse</u>
<u>10/12/18</u>	<u>5,000</u>	<u>5,000</u>	<u>10/12/19</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>Oscaleta Partners, LLC, Narine Persaud, Manager</u>
<u>11/1/18</u>	<u>0</u>	<u>20,000</u>	<u>10/31/19</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>Oscaleta Partners, LLC, Narine Persaud, Manager</u>
<u>11/16/18</u>	<u>5,000</u>	<u>5,000</u>	<u>11/15/19</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>Carpathia, LLC, Manager Joseph Canouse</u>

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<u>11/20/18</u>	<u>5,000</u>	<u>5,000</u>	<u>11/19/19</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>Oscaleta Partners, LLC, Narine Persaud, Manager</u>
<u>12/1/18</u>	<u>0</u>	<u>20,000</u>	<u>11/30/19</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>Oscaleta Partners, LLC, Narine Persaud, Manager</u>
<u>12/11/18</u>	<u>5,000</u>	<u>5,000</u>	<u>12/10/19</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>Carpathia, LLC, Manager Joseph Canouse</u>
<u>12/12/18</u>	<u>5,000</u>	<u>5,000</u>	<u>12/11/19</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>Oscaleta Partners, LLC, Narine Persaud, Manager</u>
<u>1/7/19</u>	<u>5,000</u>	<u>5,000</u>	<u>1/7/20</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, Manager</u>
<u>1/10/19</u>	<u>5,000</u>	<u>5,000</u>	<u>1/10/20</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, Manager</u>
<u>2/6/19</u>	<u>5,000</u>	<u>5,000</u>	<u>2/6/20</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, Manager</u>
<u>2/11/19</u>	<u>5,000</u>	<u>5,000</u>	<u>2/11/20</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, Manager</u>
<u>4/9/19</u>	<u>5,000</u>	<u>5,000</u>	<u>4/9/20</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, Manager</u>
<u>4/17/19</u>	<u>5,000</u>	<u>5,000</u>	<u>4/17/20</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, Manager</u>
<u>5/1/19</u>	<u>5,000</u>	<u>5,000</u>	<u>5/1/20</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, Manager</u>
<u>5/8/19</u>	<u>5,000</u>	<u>5,000</u>	<u>5/8/20</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, Manager</u>
<u>6/5/19</u>	<u>5,000</u>	<u>5,000</u>	<u>6/5/20</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, Manager</u>
<u>7/31/19</u>	<u>5,000</u>	<u>5,000</u>	<u>7/31/20</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, Manager</u>
<u>10/21/19</u>	<u>5,000</u>	<u>5,000</u>	<u>10/21/20</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, Manager</u>
<u>11/10/19</u>	<u>30,000</u>	<u>30,000</u>	<u>11/10/20</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, Manager</u>
<u>11/13/19</u>	<u>6,250</u>	<u>6,250</u>	<u>11/13/20</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, Manager</u>
<u>1/13/21</u>	<u>5,000</u>	<u>0</u>	<u>1/13/22</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>Carpathia, LLC, Manager Joseph Canouse</u>
<u>2/10/21</u>	<u>27,000</u>	<u>0</u>	<u>2/10/22</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, Manager</u>
<u>2/12/21</u>	<u>15,000</u>	<u>0</u>	<u>2/12/22</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>World Market Ventures, Chad Curtis, Manager</u>
<u>2/19/21</u>	<u>27,000</u>	<u>0</u>	<u>2/19/22</u>	<u>Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion</u>	<u>JP Carey Enterprises, Inc. Joseph Canouse, Manager</u>

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3/5/21	104,000	0	3/5/22	Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion	JP Carey Enterprises, Inc. Joseph Canouse, Manager
3/12/21	104,000	0	3/12/22	Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion	JP Carey Enterprises, Inc. Joseph Canouse, Manager
3/19/21	104,000	0	3/19/22	Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion	JP Carey Enterprises, Inc. Joseph Canouse, Manager
4/9/21	37,000	0	4/9/22	Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion	JP Carey Enterprises, Inc. Joseph Canouse, Manager
4/21/21	52,000	0	4/21/22	Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion	JP Carey Enterprises, Inc. Joseph Canouse, Manager
5/10/21	104,000	0	5/10/22	Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion	JP Carey Enterprises, Inc. Joseph Canouse, Manager
5/27/21	156,000	0	5/27/22	Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion	JP Carey Enterprises, Inc. Joseph Canouse, Manager
6/18/21	104,000	104,000	6/18/22	Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion	JP Carey Enterprises, Inc. Joseph Canouse, Manager
8/3/21	104,000	104,000	8/3/22	Lowest of 75% of issuance day price or 50% lowest bid price in 30 days prior to conversion	JP Carey Enterprises, Inc. Joseph Canouse, Manager
Sub-totals	\$ 1,149,550	\$ 683,180			
Less: Debt Discount	(189,256)	---			
Total Convertible Notes	\$ 960,294	\$ 683,180			

NOTE 7 – ACCRUED INTEREST

The Company's accrued interest consisted of the following:

	September 30, 2021	December 31, 2020
Carpathia, LLC	\$ 19,257	\$ 38,861
Hanover	---	99,863
Joseph Canouse	3,533	2,957
JP Carey, LLC	70,440	16,217
LG Capital Partners	---	40,822
Machiavelli LTD, LLC	1,055	15,102
Oscaleta Partners, LLC	23,500	101,631
Trillium Partners LP	1,754	---
World Market Ventures	1,134	---
Total Accrued Interest	\$ 120,673	\$ 315,453

SANTO MINING CORP.
d/b/a SANTO BLOCKCHAIN LABS CORP.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDING SEPTEMBER 30, 2021
(Unaudited)

NOTE 8 - RELATED PARTY TRANSACTIONS

EMPLOYMENT and BOARD OF DIRECTOR AGREEMENTS

The Company has employment and board of director agreements with its key employees, the controlling shareholders, who are its officers and directors of the Company.

- **Mr. Frank J. Yglesias**
Employment Agreement: Five (5) year contract, annual salary of \$150,000.

Amounts included in accruals represent amounts due to the officers and directors for corporate obligations under the abovementioned agreements. Payments on behalf of the Company and accruals made under contractual obligation are accrued. As of September 30, 2021, and December 31, 2020 accrued expenses were \$427,400 and \$883,400, respectively.

NOTE PAYABLE

In support of the Company's efforts and cash requirements, it has relied on advances from the Chief Executive Officer s until such time that the Company can support its operations or attains adequate financing through sales of its equity or traditional debt financing. There is no formal written commitment for continued support. All advances made in support of the Company are formalized by demand notes, at a 0.00% annual interest rate.

For the nine months ended September 30, 2021 and the year ended December 31, 2020 our Chief Executive Officer, Mr. Frank Yglesias has loaned the company \$31,973 and \$20,973, respectively for operations.

NOTE 9- STOCKHOLDERS' DEFICIENCY

On May 22, 2017, the Company increased the authorized number of shares of common stock to 9 billion shares. On April 29, 2018, the Company filed to increase that amount to 20 billion shares. All amendments were filed with the Secretary of State for the State of Florida.

On December 7, 2020, the Company issued 700,000,000 shares of common to Carpathia, LLC for settlement of its convertible note payable dated October 19, 2017, in the amount of principal and interest of \$35,000 or \$0.00005 per share. The shares were issued at a discount to the market. Fair Market Value on December 7, 2020 was \$0.0003.

At September 30, 2021 and December 31, 2020, there are 10,850,235,504 and 9,326,965,016 shares of Common stock par value \$0.00001, outstanding, respectively.

At September 30, 2021 and December 31, 2019 there are 500,000,000 shares authorized of Preferred "A" Stock, par or stated value: \$0.001. Total Shares Issued & Outstanding: 500,000,000

On September 30, 2021 the Company issue Mr. Franjosé Yglesias 500,000,000 of Preferred A stock for compensation. Preferred "A" Stock has Voting Right Conversion Rate 1 X 1,000

Please refer to **Item 3. Issuance history, Changes to the Number of Outstanding Shares** for issuances of all shares over the prior two-year period.

NOTE 10- COMMITMENTS AND CONTINGENCIES

From time to time the Company may be a party to litigation matters involving claims against the Company. Management believes that there are no current matters that would have a material effect on the Company's financial position or results of operations.

SANTO MINING CORP.
d/b/a SANTO BLOCKCHAIN LABS CORP.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDING SEPTEMBER 30, 2021
(Unaudited)

NOTE 11- SUBSEQUENT EVENTS

Subsequent to this quarterly report ending September 30, 2021, the Company created two (2) wholly owned subsidiaries for the purpose of transacting business in the Republic of Panama.

Santo Blockchain Labs de Panama, S.A., was created for the purpose of software development.

Santo Pay de Panama, S.A., was created for the purpose of software payment services with a specific focus on the digital currency markets.

As of the date of this filing, the new subsidiaries have not transacted any business and have no financial data to report.

ITEM 5. ISSUER'S BUSINESS, PRODUCTS AND SERVICES.

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The Company is a vertically integrated blockchain and cryptocurrency company that manages, operates, and develops end-to-end "BaaS" Blockchain-as-a-Service, similar to software-as-a-service, blockchain as a service lets businesses get applications up and running with minimal hassle. This allows higher agility and quicker blockchain adoption. Blockchain applications are becoming more and more desirable, but they can be challenging to set up for smaller businesses or organizations with limited IT resources. A blockchain-as-a-service provider can provide professional assistance in addition to their hosting services. Additionally, the Company develops solutions such as smart digital contracts, non-fungible tokens NFTs, digital to physical assets tokenization, eXtended reality, and IoT internet of things for everyday life.

The Company also has developed a series of digital collectibles NFTs on the Cardano ecosystem "<https://cardanoscan.io/tokenPolicy/9eac2b2c17009849eb27ef87c0cdf422e187e0a4aec924fd64180f58>" named SKULLYS® <https://skullys.io/>. The Company also operates the only Cardano proof of stake platform that rewards delegators with SKULLYS® NFTs <https://skullus.io> ADAPOOL Ticker: (SANP) SKULLYS® ADA Network Pool and provides cryptocurrency staking service to potential Cardano (ADA) delegators.

The Company also has three subsidiaries Cathay International LLC, a Florida corporation specializing in administration, logistics, and an Asian to USA interoperability. The second subsidiary is Santo Blockchain Labs Corp. a Wyoming corporation leveraging the blockchain and crypto-asset states laws of the State of Wyoming. The third subsidiary is SAITEC Technology & Development Joint Stock Company <https://www.saitec.dev/> in Ho Chi Minh City, VietNam, where currently it has a team of 15 software engineers for various outsourcing services and its in-house projects. VietNam is currently known as the Silicon Valley of South Asia. The Company's area of expertise is the following:

1. Software Development Services
 - a. Backend Development Services
 - b. Frontend Development Services
 - c. Mobile Apps Development Services
2. DevOps as a Service
 - a. DevOps Assessment
 - b. DevOps Automation
 - c. DevOps Management
 - d. Expert DevOps Consulting
 - e. Continuous Integration & Delivery
3. WordPress Development Services
 - a. WordPress Web Development
 - b. WordPress Multisite Development
 - c. WordPress Website Design
 - d. Custom WordPress Website Development
 - e. WordPress Plugin Development
4. Flutter App Development
 - a. Cross-Platform Application Development
 - b. Flutter iOS App Development
 - c. Flutter Android App Development
 - d. Flutter Chat Application Development
 - e. Flutter Support and Maintenance
 - f. Flutter for Desktop Development
5. Mobile App Developers
 - a. AngularJS Mobile App Developers
 - b. Android App Developers
 - c. Windows App Developers
 - d. Cross-Platform App Developer
 - e. React Native Developer
6. Blockchain Development Services
 - a. BaaS Blockchain as a Services
 - b. POC Development
 - c. Blockchain Consulting
 - d. Cryptocurrency Development

- e. Private Blockchain Development
- f. Hyperledger Development
- g. Smart Contract Development
- h. Supply Chain Development
- i. Asset-Based Security Token
- j. Non-Fungible Token

EXECUTIVE MANAGEMENT

FRANJOSE YGLESIAS

CEO of SANTO Mining Corp. dba SANTO Blockchain Labs Corp since 2015. SANTO is a public traded company on the OTCMarkets under the symbol of SANP. The company focuses on the blockchain development of smart digital contracts for everyday life. The company has the offices of its subsidiary; SAITEC Technology & Development Joint Stock Company in Ho Chi Minh City, VietNam.

SAITEC Technology & Development Joint Stock Company; a blockchain software development company based out of Ho Chi Minh City, Vietnam. In this position, he is responsible for the development, implementation of various crypto blockchain projects additionally to cryptocurrency, blockchain platforms, ICO, STO.

Mr. Yglesias has been the CEO and director of three publicly traded companies in the OTCMarkets in America over the last 15 years, additional Mr. Yglesias has played a key role in raised hundreds of millions of dollars for Asian companies in diverse mergers and acquisitions in the past fifteen years as a director of these public companies, he has overseen more than 20 mergers and acquisitions of startup projects throughout China, Vietnam, Latin America and the United States of America. Additionally.

Mr. Yglesias currently resides between Miami, Florida, and Ho Chi Minh City, Vietnam and has lived in China for over ten years. He has played a major role in business consulting services development for the Embassy of Costa Rica, Chile, Spain, Mexico, Grenada, Bahamas and worked closely with the United States Department of Agriculture, in various Chinese projects. He has also consulted for many years and helped various Chinese companies enter the US public offering arena to bringing in over \$500,000,000 dollars of investments.

Mr. Yglesias was formally an Electronic Engineer working for Eastman Kodak for ten years in the 1990s. His responsibilities were the unification and the development of the telecommunications of Latin America for Kodak, which consisted of over sixteen offices in Latin America and the Caribbean. During his tenure, he earned the position of Director of Telecommunications of Latin America for Eastman Kodak.

SOCIAL MEDIA

Santo Mining Corp., has and will continue to invest and market the company via Social Medias. Currently the company owns and operates the following social media pages and websites.

<https://sanp.us/>
<https://www.reddit.com/r/SANTOBLOCKCHAIN/>
<https://twitter.com/otcsanp>
<https://www.saitec.dev/>
<https://skullys.io/>
<https://www.facebook.com/cryptoskullys>
<https://twitter.com/cryptoskullys>
<https://santopool.com/>
<https://gitlab.com/saitecdev>

B. Please list any subsidiaries, parents, or affiliated companies.

Subsidiaries:

Name: Cathay International, LLC
 Incorp: Florida Corporation
 Purpose: Administrative & Logistics
 Address: 1680 Michigan Ave, Ste 700-252
 Miami Beach, FL 33139 1-877-726-8668

Name: **Santo Blockchain Labs of Vietnam, JSC**
Incorp: Socialist Republic of Vietnam
Purpose: Software Operations & Outsourcing
Services Address: 58 Hoa Cau, Ward 7
Phu Nhuan District
Ho Chi Minh City, Vietnam

Name: **Santo Blockchain Labs Corp.**
Incorp: Wyoming Corporation
Purpose: Blockchain & Crypto Services
Address: 1309 Coffeen Avenue STE 2902,
Sheridan, Wyoming, 82801
1-877-726-8668

Name: **Santo Blockchain Labs de Panama, S.A.**
Incorp: Republic of Panama
Purpose: Software Operations & Outsourcing
Services Address: Credicorp Plaza, C. 50, piso 30
Panama City, Panama

Name: **Santo Pay de Panama, S.A.**
Incorp: Republic of Panama
Purpose: Software Payment Services
Address: Credicorp Plaza, C. 50, piso 30
Panama City, Panama

C. Describe the issuers' principal products or services.

The Company is a vertically integrated blockchain and cryptocurrency company that manages, operates, and develops end-to-end "BaaS" Blockchain-as-a-Service, similar to software-as-a-service, blockchain as a service lets businesses get applications up and running with minimal hassle. This allows higher agility and quicker blockchain adoption. Blockchain applications are becoming more and more desirable, but they can be challenging to set up for smaller businesses or organizations with limited IT resources. A blockchain-as-a-service provider can provide professional assistance in addition to their hosting services. Additionally, the Company develops solutions such as smart digital contracts, non-fungible tokens NFTs, digital to physical assets tokenization, eXtended reality, and IoT internet of things for everyday life.

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INTRODUCTION TO BLOCKCHAIN AND CRYPTOCURRENCY

Blockchain technology was introduced in 2008 as the database technology that underpins Bitcoin. Although the technology has remained synonymous with Bitcoin and digital currencies, blockchain technologies are capable of many applications beyond serving as a database for a decentralized digital currency. Blockchain technology is gaining widespread adoption and is intended to serve as the backbone of a new digital world with fewer intermediaries, greater efficiency, and automated transactions.

A significant advantage to blockchain technology is that it can store and distribute data in a decentralized manner. The decentralization of information increases security and offers additional functionality to its users. Blockchain technologies are making a significant impact in many areas of business, finance, information management and governance, but they still remain in their nascent stages, although with significant future potential.

A cryptocurrency is a form of encrypted and decentralized digital currency, transferred directly between peers across the internet, with

transactions being settled, confirmed, and recorded in a distributed public ledger by a process known as “mining”.

Units of a cryptocurrency exist only as data on the internet and are not issued or controlled by any single institution, authority, or government. Whereas most of the world’s money currently exists in the form of electronic records managed by central authorities such as banks, units of a cryptocurrency exist as electronic records in a decentralized transaction database called a blockchain. The ledger is publicly available to anyone and secured with public key encryption.

How a Cryptocurrency Works

Cryptocurrencies are decentralized digital currencies that enable fast (and sometimes instant) transfers to anyone, anywhere in the world. Transactions occur via an open source, cryptographic protocol platform which uses peer-to-peer technology to operate with no central authority. The network is an online, peer-to-peer network that hosts the public transaction ledger, known as the blockchain, and each cryptocurrency with a source code that comprises the basis for the cryptographic and algorithmic protocols governing the blockchain. No single entity owns or operates the network, the infrastructure of which is collectively maintained by a decentralized user base. As the network is decentralized, it does not rely on either governmental authorities or financial institutions to create, transmit or determine the value of the coins. Rather, the value of a coin is determined by the market supply of and demand for the coins, the prices set in transfers by mutual agreement or barter as well as the number of merchants that accept the coins. Because coins are digital files that can be transferred without the involvement of intermediaries or third parties, there are little or no transaction costs in direct peer-to-peer transactions. Coins can be used to pay for goods and services or can be converted to fiat currencies, such as the U.S. dollar, at rates determined by various cryptocurrency exchanges. Bitcoin.org, an informational website that educates and facilitates the understanding of Bitcoin, lists a number of cryptocurrency exchanges, including international exchanges such as: Bitsquare, Bitstamp, and Coinbase. There are also country-based and regional cryptocurrency exchanges. Additionally, third party service providers are also used for transfers of cryptocurrencies but they may charge significant fees for processing transactions.

In a cryptocurrency network, every peer has their own copy of the entire blockchain, which contains records of every historical coin transaction - effectively containing records of all account balances. Each account is identified solely by its unique public key (making it effectively anonymous) and is secured with an associated private key (kept secret by the account holder).

The combination of private and public cryptographic keys constitutes a secure digital identity in the form of a digital signature, providing strong control of ownership.

For example, for any given transfer of Bitcoin, the quantity of Bitcoin to be transferred is combined with the recipient’s public key and some information from the previous transaction(s) that the sender’s Bitcoins came from, into a message that the sender signs with its private key. The transaction message is then broadcasted out into the wider Bitcoin Network, where it is received by Bitcoin miners who (with high-performance computers running specialized automatic Bitcoin mining software) verify the transaction, group it with others into a transaction block, and work to solve the proof-of-work cryptographic puzzle that links the new block to the blockchain. Each time a new block of transactions is created, data from that block is used to create a hash that is stored along with the block. One piece of data used is the hash from the most recent block in the blockchain. Each block’s hash is created using the hash of the block before it, acting as a sort of tamper-evident seal that confirms the validity of the new block and all earlier blocks. Alterations made to any earlier block would make the hashes of all subsequent blocks invalid, the discrepancy would be easily detected by future miners, and that broadcast would be discarded in favor of one from a different peer. By implication, it is the miners who operate the entirety of the Bitcoin Network who collectively agree as to what constitutes valid blocks and invalid blocks. The consensus of a majority of the operators is what determines the accuracy of the ledger, which becomes the basis for future blocks. Miners, which are specialized computers, compete to solve new blocks on the Bitcoin Network. A miner that verifies and solves a new block is awarded newly-generated quantity of coins, an amount which is usually proportional to the miner’s contributed Hashrate or work, in addition to a small transaction fee, as an incentive to invest their computer power for the benefit of the Bitcoin Network, as mining is critical to the continuing functionality and security of the cryptocurrency network. The difficulty of the proof-of-work puzzles is automatically adjusted so as to limit the rate at which new blocks can be generated by the Bitcoin Network, adapting as the total mining power active on the network increases over time.

Bitcoin Halving Event

Bitcoin miners derive revenue from block rewards and transaction fees for each block they solve. Bitcoin has a finite or terminal supply and is becoming scarcer over time. According to the Bitcoin Network, only 21,000,000 Bitcoins can ever be mined, with diminishing returns at each ‘halving’. Bitcoin halving is an event where the block reward for mining new Bitcoin is halved, meaning that bitcoin miners will receive 50% less Bitcoin for every transaction they verify. In 2009, when Bitcoin was first launched the reward for mining a new block was 50 Bitcoins. As of the most recent halving in May 2020, the reward is only 6.25 Bitcoin per block. This reward is expected to continue to be cut approximately every 4 year, with the next Bitcoin halving expected to occur in 2024 which will reduce the fixed reward for solving a new block to 3.125 Bitcoins. A Bitcoin halving event could also impact Blockchain safety as a number of different safety protocols, such as proof-of-work and proof-of-stake, are dependent on the miner participation to verify the Blockchain transactions.

Bitcoin Mining Pool

Bitcoin mining is competitive and the goal is to solve or “find” a block before someone else’s miner does, at which point you will get the block reward and transaction fees from the block. During the last several years, an increasing amount of Hashrate has come online which has made it harder to have enough Hashrate personally (individually) to solve a block and earn the payout reward. In response to this trend, the concept of “pooled mining” was developed, whereby groups of individual miners contribute to the generation of a block, and then split the block reward according to the contributed processing or computing power. In doing this, the variance of finding a block is increased by having a larger total Hashrate in trying to process a block the fastest.

Why Cryptocurrencies?

A Blockchain enables market participants to make and verify transactions on a network instantaneously without a central authority (i.e., a clearinghouse in the traditional financial system). Management of the Company believes that Blockchain, the backbone technology behind cryptocurrency mining, has the potential to truly disrupt multiple industries and make processes more democratic, secure, transparent, and efficient.

Interbank transactions can potentially take days for clearing and final settlement, especially outside of working hours. Blockchain transactions can reduce transaction times to minutes and are processed on a continuous basis without interruption every day of the year. Owing to the decentralized nature of the Bitcoin Network, transactions may be effected between jurisdictions across the world as easily as between neighboring computers.

Because cryptocurrencies and digital currencies are completely digital, they can be used in ways that ordinary fiat currencies cannot; primarily, they are used like the digital equivalent of cash. Unlike credit or debit cards that are issued by banks, consumers do not need an account or good credit to use digital currencies. Further, digital currencies are becoming increasingly accepted globally by retailers and institutions.

The Market for Cryptocurrency

Cryptocurrencies offer many advantages over traditional or fiat currency, including:

- Acting as a fraud deterrent, as cryptocurrencies are digital and cannot be counterfeited or reversed
- arbitrarily by the sender;
- Immediate settlement;
- Elimination of counterparty risk;
- No trusted intermediary required;
- Lower fees;
- Identity theft prevention;
- Accessible by everyone;
- Transactions are verified and protected through a confirmation process, which prevents the problem of
- double spending currencies;
- Decentralized - no central authority (government or financial institution); and
- Recognized universally and not bound by government-imposed exchange rates.
- Management of the Company believes that as the demand for cryptocurrencies increases and cryptocurrencies become
- more widely accepted, there will be an increasing demand for professional-grade, scalable infrastructure to support
- growth of the growing blockchain ecosystem.

Proof of Work

A proof of work is a piece of data which is difficult (costly, time-consuming) to produce but easy for others to verify and which satisfies certain requirements. Producing a proof of work can be a random process with low probability so that a lot of trial and error is required on average before a valid proof of work is generated. Bitcoin uses the Hashcash proof of work system.

One application of this idea is using Hashcash as a method to preventing email spam, requiring a proof of work on the email's contents (including the To address), on every email. Legitimate emails will be able to do the work to generate the proof easily (not much work is required for a single email), but mass spam emailers will have difficulty generating the required proofs (which would require huge computational resources).

Hashcash proofs of work are used in Bitcoin for block generation. In order for a block to be accepted by network participants, miners must complete a proof of work which covers all of the data in the block. The difficulty of this work is adjusted so as to limit the rate at which new blocks can be generated by the network to one every 10 minutes. Due to the very low probability of successful generation, this makes it unpredictable which worker computer in the network will be able to generate the next block.

For a block to be valid it must hash to a value less than the current target; this means that each block indicates that work has been done generating it. Each block contains the hash of the preceding block, thus each block has a chain of blocks that together contain a large amount of work. Changing a block (which can only be done by making a new block containing the same predecessor) requires

regenerating all successors and redoing the work they contain. This protects the block chain from tampering.

The most widely used proof-of-work scheme is based on SHA-256 and was introduced as a part of Bitcoin. Some other hashing algorithms that are used for proof-of-work include Scrypt, Blake-256, CryptoNight, HEFTY1, Quark, SHA-3, scrypt-jane, scrypt-n, and combinations thereof.

Proof of Stake

Proof of Stake is a proposed alternative to Proof of Work. Like proof of work, proof of stake attempts to provide consensus and double-spend prevention (see "main" bitcointalk thread, and a Bounty Thread). Because creating forks is costless when you aren't burning an external resource Proof of Stake alone is considered to an unworkable consensus mechanism.[1]

It was probably first proposed here by a member named QuantumMechanic. With Proof of Work, the probability of mining a block depends on the work done by the miner (e.g. CPU/GPU cycles spent checking hashes). With Proof of Stake, the resource that's compared is the amount of Bitcoin a miner holds - someone holding 1% of the Bitcoin can mine 1% of the "Proof of Stake blocks".

Some argue that methods based on Proof of Work alone might lead to a low network security in a cryptocurrency with block incentives that decline over time (like bitcoin) due to Tragedy of the Commons, and Proof of Stake is one way of changing the miner's incentives in favor of higher network security.

Ethereum

Ethereum is a decentralized, open-source blockchain with smart contract functionality. Ether (ETH) is the native cryptocurrency of the platform. It is the second-largest cryptocurrency by market capitalization, after Bitcoin. Ethereum is the most actively used blockchain.

Ethereum was proposed in 2013 by programmer Vitalik Buterin. Development was crowdfunded in 2014, and the network went live on 30 July 2015, with an initial supply of 72 million coins. The Ethereum Virtual Machine (EVM) can execute scripts and run decentralized applications. Ethereum is used for decentralized finance, the creation and exchange of NFTs, and has been utilized for many initial coin offerings.

In 2016, a hacker exploited a flaw in a third-party project called The DAO and stole \$50 million of Ether. As a result, the Ethereum community voted to hard fork the blockchain to reverse the theft[12] and Ethereum Classic (ETC) continued as the original chain.

Ethereum has started implementing a series of upgrades called Ethereum 2.0, which includes a transition to proof of stake and aims to increase transaction throughput using sharding.

Cardano

The Cardano platform began development in 2015 and was launched in 2017 by Charles Hoskinson, a co-founder of Ethereum and BitShares. Hoskinson left Ethereum after a dispute with its co-founder Vitalik Buterin; Hoskinson wanted to accept venture capital and create a for-profit entity while Buterin wanted to keep it running as a nonprofit organization. After leaving he co-founded IOHK, a blockchain engineering company, whose primary business is the development of Cardano, alongside the Cardano Foundation and Emurgo. The platform is named after Gerolamo Cardano and the cryptocurrency after Ada Lovelace.

The currency debuted with a market cap of \$600 million. By the end of 2017, it had a market cap of \$10 billion and reached a value of \$33 billion briefly in 2018 before a general tightening of the crypto market dropped its value back to \$10 billion. According to Mashable, Cardano claims that it overcomes existing problems in the crypto market: mainly that Bitcoin is too slow and inflexible, and that Ethereum is not safe or scalable.

Cardano uses Ouroboros proof of stake technology. In contrast, Bitcoin uses the proof of work system; the first blockchain entry and the longest blockchain (blockchain with the most computing power) is used to determine the honest blockchain. Cardano uses only the first blockchain entry, whereafter the honest chain is proven locally without the need of a trusted party.

Within the Cardano platform, Ada exists on the settlement layer. This layer is similar to Bitcoin and keeps track of transactions. The second layer is the computation layer. This layer is similar to Ethereum, enabling smart contracts and applications to run on the platform.

DEFINITIONS AND OTHER INFORMATION

Currency

In this report, all funds are quoted in "USD" United States Dollars unless otherwise indicated. Defined Terms and Abbreviations

In this report, unless the subject matter or context is inconsistent therewith, the following terms shall have the meanings set forth below:

"ADA"	Cardano's internal cryptocurrency
"ASIC"	Means application-specific integrated circuit (ASIC), a microchip designed for a special application, such as a particular kind of transmission protocol or a hand-held computer. In the context of digital currency mining, ASICs have been designed to solve specific hashing algorithms natively, including for Bitcoin mining.
"BaaS"	Blockchain-as-a-Service, or BaaS, is a managed blockchain platform allowing buyers to build blockchain applications and digital services on a distributed network while the vendor supplies infrastructure and blockchain building tools. As blockchain application development continues to expand to uses beyond cryptocurrencies, blockchain as a service becomes more in demand as a hosting option.
"Bitcoin"	Bitcoin refers to the native token of the Bitcoin Network which utilizes the SHA-256 algorithm. Bitcoin is a peer-to-peer payment system and the digital currency of the same name which uses open-source cryptography to control the creation and transfer of such digital currency.
"Bitcoin Network"	The network of computers running the software protocol underlying Bitcoin and which the network maintains the database of Bitcoin ownership and facilitates the transfer of Bitcoin among parties.
"Bitmain"	Bitmain Technologies Ltd.
"Blockchain"	An immutable, decentralized public transaction ledger that records transactions, such as financial transactions in cryptocurrency, in chronological order. Bitcoin and Ethereum is an example of well-known and widely distributed blockchains.
"Board"	The board of directors of the Company.
"Cardano"	Cardano is a cryptocurrency network and open source project that aims to run a public blockchain platform for smart contracts. Cardano's internal cryptocurrency is called Ada. The development of the project is overseen and supervised by the Cardano Foundation based in Zug, Switzerland
"CEO"	Chief Executive Officer of the Company.
"CFO"	Chief Financial Officer of the Company.
"Cold Storage Wallet"	A digital wallet that is stored on a platform that is not connected to the Internet, thereby protecting the wallet from unauthorized access, cyber-hacks, and other vulnerabilities to which a system that is connected to the Internet is otherwise susceptible.
"Common Shares"	The common shares in the capital of the Company.
"Company"	Santo Mining Corp and or dba Santo Blockchain Labs Corp
"Fiscal Year"	Means the Company's fiscal year ending December 31
"GPU"	Graphics Processing Unit, a programmable logic chip (processor) specialized for display functions and effective at solving digital currency hashing algorithms.
"Hash"	Means the output of a hash function, i.e. the output of the fundamental mathematical computation of a particular cryptocurrency's computer code which miners execute.
"Hashrate"	Means a measure of cryptocurrency mining power in hashes per second whereby the expected income from mining is directly proportional to a miners Hashrate normalized by the total Hashrate of the network.
"Hot Storage Wallet"	A digital wallet that is online and connected in some way to the Internet. It is a term that refers to cryptocurrencies that are not being kept in a cold storage wallet.
"MaaS"	Means mining as a service.
"NFT"	A non-fungible token (NFT) is a unit of data stored on a digital ledger, called a blockchain, that certifies a digital asset to be unique and therefore not interchangeable. NFTs can be used to represent items such as photos, videos, audio and other types of digital files. Access to any copy of the original file, however, is not restricted to the buyer of the NFT. While copies of these digital items are available for anyone to obtain, NFTs are tracked on blockchains to provide the owner with a proof of ownership that is separate from copyright.
"Mining"	Mining refers to the provision of computing capacity to secure a distributed network by creating, verifying, publishing and propagating blocks in the Blockchain in exchange for rewards and fees denominated in the native token of that network (i.e. Bitcoin or Ethereum, as applicable).
"MW"	Megawatts.
"Person"	Includes any individual, firm, partnership, joint venture, venture capital fund, limited liability company, unlimited liability company, association, trust, trustee, executor, administrator, legal persona representative, estate, group, body corporate, corporation, unincorporated association or organization, governmental entity, syndicate or other entity, whether or not having legal status.
"PH/s"	Petahash per second.
"PoS"	Proof of stake (PoS) is a type of consensus mechanism by which a cryptocurrency blockchain network achieves distributed consensus. In PoS-based cryptocurrencies the creator of the next block is chosen via various combinations of random selection and wealth or age (i.e., the stake).
"PoW"	Proof of work (PoW) is a form of cryptographic zero-knowledge proof in which one party (the prover) proves to others (the verifiers) that a certain amount of computational effort has been expended for some

purpose. Verifiers can subsequently confirm this expenditure with minimal effort on their part. The concept was invented by Cynthia Dwork and Moni Naor in 1993 as a way to deter denial-of-service attacks and other service abuses such as spam on a network by requiring some work from a service requester, usually meaning processing time by a computer. The term "proof of work" was first coined and formalized in a 1999 paper by Markus Jakobsson and Ari Juels. Proof of work was later popularized by Bitcoin as a foundation for consensus in permissionless blockchains and cryptocurrencies, in which miners compete to append blocks and mint new currency, each miner experiencing a success probability proportional to their computational effort expended. PoW and PoS (proof of stake) are the two best-known Sybil deterrence mechanisms. In the context of cryptocurrencies, they are the most common mechanisms.

“**SEDAR**”
“**SHA-256**”

Means the System for Electronic Document Analysis and Retrieval.

SHA-256 is a cryptographic Hash algorithm. SHA-256 generates an almost-unique 256-bit (32-byte) signature for a text. The most well-known cryptocurrencies that utilize the SHA-256 algorithm are Bitcoin and Bitcoin cash.

“**Shareholders**”
“**Stakeholders**”

The holders of the Company’s Common Shares.

The delegators of a Stake Pool

"Stake Pool" Stake pools may be either public or private. A public stake pool is a Cardano network node with a public address that other users can delegate to and receive rewards. Private stake pools only deliver rewards to their owners.

ITEM 6. ISSUER’S FACILITIES

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

Our principal executive and administrative offices are located:
18851 NE 29th Ave. ste 700
Aventura, FL 33180
1-833-636-3630

Our operating subsidiary is located at:

Name: **Santo Blockchain Labs of Vietnam, JSC**
Incorp: Socialist Republic of Vietnam
Purpose: Software Operations & Outsourcing
Services Address: 58 Hoa Cau, Ward 7
Phu Nhuan District
Ho Chi Minh City, Vietnam

Name: **Santo Blockchain Labs Corp.**
Incorp: Wyoming Corporation
Purpose: Blockchain & Crypto Services
Address: 1309 Coffeen Avenue STE 2902,
Sheridan, Wyoming, 82801
1-877-726-8668

Name: **Santo Blockchain Labs de Panama, S.A.**
Incorp: Republic of Panama
Purpose: Software Operations & Outsourcing
Services Address: Credicorp Plaza, C. 50, piso 30
Panama City, Panama

Name: **Santo Pay de Panama, S.A.**
Incorp: Republic of Panama
Purpose: Software Payment Services
Panama City, Panama

ITEM 7. COMPANY INSIDERS (OFFICERS, DIRECTORS AND CONTROL PERSONS)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>Frank Yglesias</u>	<u>CEO, Director</u>	<u>Miami Beach,</u> <u>FL</u>	<u>500,000,000</u>	<u>Preferred</u> <u>A</u>	<u>100%</u>	<u> </u>

ITEM 8. LEGAL/DISCIPLINARY HISTORY

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding, or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

ITEM 9. THIRD PARTY PROVIDERS

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

JDT LEGAL, PLLC
897 W BAXTER DR.
South Jordan, UT 84095

Accountant or Auditor

N/A

Investor Relations

None

Other Service Providers

Provide the name of any other service providers, including, counsel, advisor(s) or consultant(s) that assisted, advised, prepared or provided information with respect to this disclosure statement, or provided assistance or services to the issuer during the reporting period.

Name:	<u>Robin W Hunt</u>
Firm:	<u>Interactive Edgar Corp.</u>
Nature of Services:	<u>Bookkeeping</u>
Address:	<u>17318 Dawkins Rd, New Haven, IN 46774</u>

ITEM 10. ISSUER CERTIFICATION

I, Fronjose Yglesias certify that:

1. I have reviewed this Quarterly disclosure statement of SANTO MINING CORP. d/b/a SANTO BLOCKCHAIN LABS CORP.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

November 22, 2021

/s/ Franjose Yglesias
Franjose Yglesias,
Chief Executive Officer