

**Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines**



**CECORS, INC.**

17 Belfield Rd  
Toronto, ONT M9W1E8 Canada

Company Telephone: 888-376-8258  
Company Website: [www.psykeyworld.com](http://www.psykeyworld.com)

Company Email – [info@psykeyworld.com](mailto:info@psykeyworld.com)

SIC: 8099

**Quarterly Report**  
**For the Nine Month Period Ending: September 30, 2021**  
(the "Reporting Period")

As of September 30, 2021, the number of shares outstanding of our Common Stock was:

499,954,838\*

\*includes 187,166 true up shares issued by the transfer agent upon review of historical records

As of June 30, 2021, the number of shares outstanding of our Common Stock was:

499,767,672

As of December 31, 2020, our most recent fiscal year end, the number of shares outstanding of our Common Stock was:

209,767,672

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☒ No: ☐

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control<sup>1</sup> of the company has occurred over this reporting period:

Yes: ☐ No: ☒

**1) Name and address(es) of the issuer and its predecessors (if any)**

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

We were founded on April 16, 2002 as Expert Systems, Inc. in Nevada.

On February 13, 2006, the name of Expert Systems, Inc. was changed to Foldera, Inc., as part of a merger transaction with a privately held corporation, Taskport, Inc.

On August 12, 2008, the Company changed its name of Foldera, Inc. to **CeCors, Inc.**

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

The issuer was originally incorporated in the State of Nevada on April 16, 2002, and has been incorporated under the name CeCors, Inc. since August 12, 2008 in the state of Nevada.

The issuer's status in the State of Nevada is currently active.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None.

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

On December 31, 2020 the Board of Directors and controlling shareholders of the Company approved an increase of the authorized common stock to 500,000,000 common shares, par value \$0.001. Concurrently, the shareholders of the Company appointed new officers and directors and approved the acquisition of PsyKey, Inc., a federally incorporated Canadian corporation, ("PsyKey") resulting in a change of management and control. Under the terms of the purchase agreement between the Company and the shareholders of PsyKey, the Company acquired 100% of the outstanding shares of PsyKey in exchange for a total of 290,000,000 shares of the Company's common stock. The following individuals were elected directors and appointed as officers: Amar Bhatal, director, President and Secretary, Sukhinder Kalsi, director, Chief Financial Officer and Treasurer and Guy Patrick Ratchford, director, also resulting in a change in management.

On July 30, 2021, the Company's board of directors and controlling shareholders approved a resolution to change the name of the Corporation from CeCors, Inc. to PsyKey, Inc. and to increase the authorized capital from 500,000,000 shares, to 511,000,000 shares of which 500,000,000 shares are designated as Common Shares, par value \$0.001 and 11,000,000 shares as Preferred Shares; with such Preferred shares being allocated as follows:

- a. 5,000,000 Series A Preferred Stock; par value \$0.001
- b. 5,000,000 Series B Preferred Stock; par value \$0.001
- c. 1,000,000 Series C Preferred Stock; par value \$0.001

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<sup>1</sup> "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

The aforementioned actions remain subject to approval from the Financial Industry Regulatory Authority ("FINRA") prior to taking effect.

The address(es) of the issuer's principal executive office:

17 Belfield Rd  
Toronto, ONT M9W1E8 Canada

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address: ☒

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

N/A

## 2) Security Information

Trading symbol:	CEOS	
Exact title and class of securities outstanding:	Common Stock	
CUSIP:	150043107	
Par or stated value:	\$0.001	
Total shares authorized:	500,000,000	as of date: September 30, 2021
Total shares outstanding:	499,954,838	as of date: September 30, 2021
Number of shares in the Public Float <sup>2</sup> :	116,792,180	as of date: September 30, 2021
Total number of shareholders of record:	132	as of date: September 30, 2021

All additional class(es) of publicly traded securities (if any):

N/A

Transfer Agent:

Name: Pacific Stock Transfer Company  
Phone: 800-785-7782  
Email: [info@pacificstocktransfer.com](mailto:info@pacificstocktransfer.com)  
Address: 6725 Via Austi Parkway, Suite 300  
Las Vegas, NV 89119  
[www.pacificstocktransfer.com](http://www.pacificstocktransfer.com)

Is the Transfer Agent registered under the Exchange Act?<sup>3</sup> Yes: ☒ No: ☐

## 3) Issuance History

<sup>2</sup> "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

<sup>3</sup> To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

#### A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

Shares Outstanding as of Second Most Recent Fiscal Year End:			*Right-click the rows below and select "Insert" to add rows as needed.						
Opening Balance Date <u>December 31, 2018</u> Common: <u>209,767,672</u> Preferred: <u>N/A</u>									
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
January 1, 2021	Issuance	3,000,000	Common stock	\$0.001	Yes	Epione Ltd. Beneficial Owners Harjot Mehta and Noah Mirza	Acquisition agreement, PsyKey Inc.	Restricted	Reg S
January 1, 2021	Issuance	3,000,000	Common stock	\$0.001	Yes	Jarz Investments Ltd., Beneficial owner: Harvey Panesar	Acquisition agreement, PsyKey Inc.	Restricted	Reg S
January 1, 2021	Issuance	3,000,000	Common stock	\$0.001	Yes	Strategic Relations Consulting Inc. Beneficial Owner: Moin Mirza	Acquisition agreement, PsyKey Inc.	Restricted	Reg S
January 1, 2021	Issuance	3,000,000	Common stock	\$0.001	Yes	1923774 Alberta Ltd. Beneficial Owner: Danielle Nanda	Acquisition agreement, PsyKey Inc.	Restricted	Reg S
January 1, 2021	Issuance	138,750,000	Common stock	\$0.001	Yes	Sukhinderpaul Kalsi	Acquisition agreement, PsyKey Inc.	Restricted	Reg S
January 1, 2021	Issuance	138,750,000	Common stock	\$0.001	Yes	Amar Bhatal	Acquisition agreement, PsyKey Inc.	Restricted	Reg S
January 1, 2021	Issuance	500,000	Common stock	\$0.001	Yes	Guy Patrick Ratchford	Acquisition agreement, PsyKey Inc.	Restricted	Reg S
July 13, 2021	Issuance	187,166	Common stock	\$0.001	No	Unknown	True up shares issued by Transfer agent upon review of records from previous transfer agent	Unrestricted	

Shares Outstanding on Date of This Report:  
Ending Balance:  
Date September 30, 2021  
Common: 499,954,838  
Preferred: N/A

## B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☒

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)

Use the space below to provide any additional details, including footnotes to the table above:

## 4) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP  
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)<sup>4</sup>:

Name: Li Shen, CGA  
Title: Accountant  
Relationship to Issuer: N/A

Unaudited condensed consolidated financial statements for the nine months ended September 30, 2021 and 2020 appended hereto include:

- C. Balance sheet;
- D. Statement of income;
- E. Statement of cash flows;
- F. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity); and,
- G. Financial notes.

## 5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

PsyKey Inc., the Company's wholly owned subsidiary, is in the business of research, development, and commercialization of entheogenic, adaptogenic, and nootropic ingredients and formulations, for use in its premium quality functional product lines to help improve and optimize everyday life. PsyKey is also engaged in the scientific development of patentable

<sup>4</sup> The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

technologies pertaining to the composition, bioavailability, and targeted delivery of entheogen-based therapeutics for the fast-evolving psychedelic market.

During the quarter ended September 30, 2021 the Company agreed to pay certain software development consultants a total of \$500,000 for the work product related to currently in-development APP, “PsyKey Live”. The App will provide counselling on demand at any time and location with registered psychologists in every area of mental wellness, allowing individuals to take control of their mental health. Offering simple, direct access to caring mental health professionals for all conditions, from daily challenges to more severe treatments, the App will allow users to book an appointment on their phone or desktop to receive immediately counseling. The Company expects the App to be live on the Apple Store and Google in the coming months. Revenue will be generated on a commission basis per appointment booked, and also from in App advertising of health related products and featured clinics.

B. Please list any subsidiaries, parents, or affiliated companies.

The financial Statements include the accounts of the Issuer and its wholly owned subsidiary, PsyKey, Inc., which controls 51% of Fungi Co Ltd.

C. Describe the issuers’ principal products or services.

See A above.

## 6) Issuer’s Facilities

The issuer currently has no leases and does not own any real property.

CeCors Inc. presently occupies offices located at 17 Belfield Rd, Toronto, Ontario M9W 1E8. The offices are 700 square feet and originally subleased at a rate of \$1,000.00 per month. In the quarter ended June 2021, the landlord and the Company have agreed to a rent free occupation in their current address for the term of occupation as a result of the anticipated relocation of the Company’s offices to a new premises in order to accommodate a sale of the building by the landlord. The sale of the building is currently anticipated to occur in January 2022.

## 7) Company Insiders (Officers, Directors, and Control Persons)

Data provided as at September 30, 2021 and is based on a total of 499,954,838 shares issued and outstanding:

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Amar Bhatal	President, Secretary, Director, Owner of more than 5%	Edmonton, Alberta Canada	137,750,000	Common	27.6%	
Sukhinder Kalsi	CFO, Treasurer, Director, Owner of more than 5%	Edmonton, Alberta Canada	137,750,000	Common	27.6%	
Guy Patrick Ratchford	Director	Toronto, Ontario Canada	500,000	Common	0.001%	
Nicole Lasecki	Owner of more than 5%	Bay Harbor Islands, FL	25,000,000	Common	5.00%	
Luca Sartini	Owner of more than 5%	Miami, FL	25,000,000	Common	5.00%	

## 8) Legal/Disciplinary History

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;  
None
3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

N/A

## 9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

### Securities Counsel

Name: Sharon D. Mitchell  
Firm: SD Mitchell & Associates PLC  
Address 1: 829 Harcourt Rd  
Address 2: Grosse Pointe Park, Michigan 48230  
Phone: 248-515-6035  
Email: [sharondmac2013@gmail.com](mailto:sharondmac2013@gmail.com)

### Accountant or Auditor

Name: Li Shen, CGA  
Firm: The Accounting Connection  
Address 1: 145-251 Midpark Blvd. SE  
Address 2: Calgary, Alberta T2X 1S3, Canada  
Phone: 403-693-8004  
Email: [support@theaccountingconnection.com](mailto:support@theaccountingconnection.com)

### Investor Relations

None.

### Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: Jacqueline Danforth  
Firm: The Ideal Connection  
Nature of Services: Compliance Consulting Services  
Address 1: 30 North Gould, Suite 5953  
Address 2: Sheridan, WY 82801  
Phone: 646-831-6244  
Email: [jd@theidealconnection.com](mailto:jd@theidealconnection.com)

## **10) Issuer Certification**

*Principal Executive Officer:*

I, Amar Bhatal certify that:

1. I have reviewed this Disclosure Statement for the nine months ended September 30, 2021 of CeCors, Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

November 19, 2021

/s/Amar Bhatal

President, Secretary and Director (Principal Executive Officer)

*Principal Financial Officer:*

I, Sukhinder Kalsi certify that:

1. I have reviewed this Disclosure Statement for the nine months ended September 30, 2021 of CeCors, Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

November 19, 2021

/s/ Sukhinder Kalsi

CFO, Treasurer and Director (Principal Financial Officer)

**CECORS INC.**

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FINANCIAL STATEMENTS  
September 30, 2021, and 2020**

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**CECORS, INC**  
**CONDENSED CONSOLIDATED BALANCE SHEETS**  
**(Unaudited)**

	September 30, 2021	December 31, 2020
<b>ASSETS</b>		
Current assets		
Cash	\$ 58,218	\$ -
Prepaid expenses	7,016	-
Other receivables	9,000	-
Total current assets	<u>74,234</u>	<u>-</u>
Intangible asset	500,000	
<b>TOTAL ASSETS</b>	<u><u>\$ 574,234</u></u>	<u><u>\$ -</u></u>
<b>LIABILITIES AND STOCKHOLDERS' DEFICIT</b>		
Current liabilities		
Accounts payable and accrued expenses	\$ 502,884	\$ -
Debt, related party	139,288	-
Liabilities from discontinued operations	4,790	4,790
Total current liabilities	<u>646,962</u>	<u>4,790</u>
Total liabilities	<u>646,962</u>	<u>4,790</u>
Stockholders' deficit		
Common stock, par value \$0.001, 500,000,000 shares authorized, 499,954,838 and 209,767,672 shares issued and outstanding as of September 30, 2021 and December 31, 2020, respectively	499,955	209,768
Additional paid-in capital	(303,779)	-
Accumulated deficit	(268,990)	(214,558)
Accumulated other comprehensive loss	86	-
Total stockholders' deficit	<u>(72,728)</u>	<u>(4,790)</u>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT</b>	<u><u>\$ 574,234</u></u>	<u><u>\$ -</u></u>

The accompanying notes are an integral part of these unaudited condensed consolidated financial statements.

**CECORS, INC**  
**CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS**  
**(Unaudited)**

	<b>For the Three Months Ended September 30,</b>		<b>For the Nine Months Ended September 30,</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
<b>NET REVENUE</b>	\$ _____	\$ _____	\$ _____	\$ _____
<b>OPERATING EXPENSES</b>				
General and administrative	9,571	8	27,232	165
Professional fees	<u>18,000</u>	<u>-</u>	<u>27,200</u>	<u>-</u>
Total operating expenses	<u>27,571</u>	<u>8</u>	<u>54,432</u>	<u>165</u>
<b>Net (loss)</b>	<u>(27,571)</u>	<u>(8)</u>	<u>(54,432)</u>	<u>(165)</u>
<b>Other comprehensive loss</b>				
Net loss	(27,571)	(8)	(54,432)	(165)
Foreign currency translation adjustment	<u>852</u>	<u>-</u>	<u>784</u>	<u>-</u>
Comprehensive loss	\$ <u>(26,719)</u>	\$ <u>(8)</u>	\$ <u>(53,648)</u>	\$ <u>(165)</u>
<b>Basic and diluted net loss per common share</b>	\$ <u>(0.00)</u>	\$ <u>(0.00)</u>	\$ <u>(0.00)</u>	\$ <u>(0.00)</u>
<b>Weighted average shares, basic and diluted</b>	<u>496,545,450</u>	<u>209,767,672</u>	<u>496,545,450</u>	<u>209,767,372</u>

The accompanying notes are an integral part of these unaudited condensed consolidated financial statements.

**CECORS, INC.**  
**CONDENSED CONSOLIDATED STATEMENT OF STOCKHOLDERS' DEFICIT**  
**(Unaudited)**

	<b>Common Stock</b>		<b>Additional</b>	<b>Accumulated</b>	<b>Accumulated</b>	
	<b>Shares</b>	<b>Amount</b>	<b>paid-in</b>	<b>deficit</b>	<b>other</b>	<b>Total</b>
			<b>capital</b>		<b>comprehensive</b>	
					<b>loss</b>	
Balance as of December 31, 2020	209,767,672	\$ 209,768	\$ -	\$ (214,558)	\$ -	\$ (4,790)
Net loss						
Issuance of common stock upon completion of acquisition	290,000,000	290,000	(303,592)		(698)	(14,290)
Net loss for the period				(12,101)		(12,101)
Foreign currency translation adjustments					(69)	(69)
Balance as of March 31, 2021	499,767,672	499,768	(303,592)	(226,659)	(767)	(31,250)
Net loss for the period				(14,760)		(14,760)
Foreign currency translation adjustments					1	1
Balance as of June 30, 2021	499,767,672	499,768	(303,592)	(241,419)	(766)	(46,009)
Net loss for the period				(27,571)		(27,571)
Foreign currency translation adjustments					852	852
Administrative true up issuance by transfer agent	187,166	187	(187)	-	-	-
Balance as of September 30, 2021	499,954,838	\$ 499,955	\$ (303,779)	\$ (268,990)	\$ 86	\$ (72,728)

	<b>Common Stock</b>		<b>Additional</b>	<b>Accumulated</b>	
	<b>Shares</b>	<b>Amount</b>	<b>paid-in</b>	<b>deficit</b>	<b>Total</b>
			<b>capital</b>		
Balance as of December 31, 2019	209,767,672	\$ 209,767	\$ -	\$ (214,558)	\$ (4,790)
Net loss					
Balance as of March 31, 2020	209,767,672	209,767	-	(214,558)	(4,790)
Net loss				(157)	(157)
Balance as of June 30, 2020	209,767,672	209,767	\$ -	(214,558)	(4,947)
Net loss				(8)	(8)
Balance as of September 30, 2020	209,767,672	\$ 209,767	\$ -	\$ (214,566)	\$ (4,955)

The accompanying notes are an integral part of these unaudited condensed consolidated financial statements.

**CECORS, INC**  
**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**(Unaudited)**

	Nine Months Ended September 30,	
	2021	2020
<b>Cash flows from operating activities:</b>		
Net loss	\$ (54,432)	\$ (165)
<b>Adjustments to reconcile net loss to net cash used in operating activities:</b>		
<b>Changes in operating assets and liabilities:</b>		
(Increase) decrease in prepaid expenses	(7,016)	-
(Increase) decrease in other receivables	(9,000)	157
Increase (decrease) in accounts payable and accrued expenses	2,884	
Net cash provided by (used in) operating activities	<u>(67,564)</u>	<u>-</u>
<b>Cash Flows from Investing Activities:</b>		
Cash acquired from business combination	12,523	-
Net cash used in investing activities	<u>12,523</u>	<u>-</u>
<b>Cash flows from financing activities:</b>		
Proceeds from debt, related party	113,226	-
Net cash provided by financing activities	<u>113,226</u>	<u>-</u>
Effect of exchange rate changes on cash		
Net increase (decrease) in cash	33	-
Cash-beginning of period	-	-
Cash-end of period	<u>\$ 58,218</u>	<u>\$ -</u>
<b>SUPPLEMENTAL DISCLOSURES</b>		
Interest paid	\$ -	\$ -
Income taxes paid	<u>\$ -</u>	<u>\$ -</u>
<b>NON-CASH INVESTING AND FINANCING ACTIVITIES</b>		
Net assets assumed under business combination	\$ (13,592)	\$ -
Intangible assets acquired under accounts payable	<u>\$ 500,000</u>	<u>\$ -</u>

The accompanying notes are an integral part of these unaudited condensed consolidated financial statements.

**CECORS, INC.**  
**NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2021 AND 2020**

**NOTE 1: ORGANIZATION AND DESCRIPTION OF BUSINESS**

CeCors, Inc. (“the Company”) was incorporated in the State of Nevada on April 16, 2002.

On December 31, 2020 the Board of Directors and controlling shareholders of the Company approved an increase of the authorized common stock to 500,000,000 common shares, par value \$0.001. Concurrently, the shareholders of the Company appointed new officers and directors and approved the acquisition of PsyKey, Inc., a federally incorporated Canadian corporation, (“PsyKey”). Under the terms of the purchase agreement between the Company and the shareholders of PsyKey, the Company acquired 100% of the outstanding shares of PsyKey in exchange for a total of 290,000,000 shares of the Company’s common stock. At the time of the transaction PsyKey and the Company were under common control by virtue of officers and directors in common.

On July 30, 2021, the Company’s board of directors and controlling shareholders approved a resolution to change the name of the Corporation from CeCors, Inc. to PsyKey, Inc. and to increase the authorized capital from 500,000,000 shares, to 511,000,000 shares of which 500,000,000 shares are designated as Common Shares, par value \$0.001 and 11,000,000 shares as Preferred Shares; with such Preferred shares being allocated as follows:

- a. 5,000,000 Series A Preferred Stock; par value \$0.001
- b. 5,000,000 Series B Preferred Stock; par value \$0.001
- c. 1,000,000 Series C Preferred Stock; par value \$0.001

The aforementioned actions remain subject to approval from the Financial Industry Regulatory Authority (“FINRA”) prior to taking effect.

PsyKey Inc. is in the business of research, development, and commercialization of entheogenic, adaptogenic, and nootropic ingredients and formulations, for use in its premium quality functional product lines to help improve and optimize everyday life. PsyKey is also engaged in the scientific development of patentable technologies pertaining to the composition, bioavailability, and targeted delivery of entheogen-based therapeutics for the fast-evolving psychedelic market.

**Going Concern**

These unaudited condensed consolidated financial statements have been prepared on a going concern basis, which implies that the Company will continue to realize its assets and discharge its liabilities in the normal course of business. As of September 30, 2021, the Company had a working capital deficit of \$572,000 with approximately \$58,000 of cash on hand and an accumulated deficit of \$269,000. The Company anticipates a need for a further \$700,000 in fiscal 2021 in order to carry out its research and development plans. The continuation of the Company as a going concern is dependent upon the ability to raise additional equity and/or debt financing and the attainment of profitable operations from the Company's future business. If the Company is unable to obtain adequate capital as needed, the Company may be required to reduce the scope, delay, or eliminate some or all of its planned operations. These factors, among others, raise substantial doubt about the Company's ability to continue as a going concern.

The financial statements reflect all adjustments consisting of normal recurring adjustments, which, in the opinion of management, are necessary for a fair presentation of the results for the periods shown. The financial statements do not include any adjustments relating to the recoverability and classification of recorded assets, or the amounts of and classification of liabilities that might be necessary in the event the Company cannot continue in existence.

***Covid-19 Pandemic:*** The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the Company’s financial condition, liquidity, and future results of operations. Management is actively monitoring the impact of the global situation on its financial condition, liquidity, operations, industry, and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the Company is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition, or liquidity for fiscal year 2021.

**CECORS, INC.**  
**NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2021 AND 2020**

**NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Basis of Presentation

The accompanying condensed consolidated financial statements have been prepared by the Company in accordance with accounting principles generally accepted in the United States ("GAAP").

Consolidation

These condensed consolidated financial statements include the accounts of CeCors, Inc. and its 100% controlled subsidiary, PsyKey Inc., and PsyKey's 51% controlled Canadian federal incorporation, Fungi Co Ltd., as of September 30, 2021. All significant intercompany accounting transactions have been eliminated as a result of consolidation.

Year end

The Company has selected December 31 as its fiscal year end.

Use of Estimates

The preparation of these consolidated financial statements in conformity with United States generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. The Company regularly evaluates estimates and assumptions related to long-lived assets and deferred income tax asset valuation allowances. The Company bases its estimates and assumptions on current facts, historical experience and various other factors that it believes to be reasonable under the circumstances, the results of which form the basis for making judgments about the carrying values of assets and liabilities and the accrual of costs and expenses that are not readily apparent from other sources. The actual results experienced by the Company may differ materially and adversely from the Company's estimates. To the extent there are material differences between the estimates and the actual results, future results of operations will be affected.

Cash and Cash Equivalents

For financial accounting purposes, cash and cash equivalents are considered to be all highly liquid investments with a maturity of three (3) months or less at the time of purchase.

Translation of Foreign Currencies

Assets and liabilities of the Company's foreign subsidiary, PsyKey Inc., whose functional currency is its local currency, Canadian Dollar, are translated into U.S. dollars at the exchange rate in effect at the end of the quarter and the income and expense accounts of PsyKey Inc. have been translated at average rates prevailing during each respective quarter. Resulting translation adjustments are made to a separate component of stockholders' equity within accumulated other comprehensive loss. Foreign exchange transaction gains and losses are included in the accompanying interim, condensed consolidated statement of operations.

Fair Value of Financial Instruments

Statement of financial accounting standard FASB Topic 820, Disclosures about Fair Value of Financial Instruments, requires that the Company disclose estimated fair values of financial instruments. The carrying amounts reported in the statements of financial position for assets and liabilities qualifying as financial instruments are a reasonable estimate of fair value.

**CECORS, INC.**  
**NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2021 AND 2020**

**NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Intangibles

Intangible assets represents the development costs of certain software assets agreed to be paid to several consultants on August 3, 2021. The in-development APP, “PsyKey Live” will have a definite life of approximately 10 years from commercial launch, and is recorded at cost. The Company reviews intangible assets with a definite life for impairment when events or changes in circumstances indicate the carrying amount may not be recoverable. We measure recoverability of these assets by comparing the carrying amounts to the future undiscounted cash flows that the assets are expected to generate. If the carrying value of the assets are not recoverable, the impairment recognized is measured as the amount by which the carrying value of the asset exceeds its fair value. There were no impairments for the periods presented. The Company expenses costs to maintain or extend intangible assets as incurred.

Research and Development Costs

We charge research and development costs to operations as incurred in accordance with ASC 730-Research and Development, except in those cases in which such costs are reimbursable under customer funded contracts. These amounts are not reflected in the reported research and development expenses in each of the respective periods but are included in net sales with the related costs included in cost of sales in each of the respective periods.

Income Taxes

Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the enactment date. Valuation allowances are established, when necessary, to reduce deferred tax assets to the amounts expected to be realized.

Basic and Diluted Earnings (Loss) Per Share

Basic earnings (loss) per share is based on the weighted average number of common shares outstanding. Diluted earnings (loss) per share is based on the weighted average number of common shares outstanding and dilutive common stock equivalents. Basic earnings (loss) per share is computed by dividing net income/loss available to common stockholders (numerator) by the weighted average number of common shares outstanding (denominator) during the period. Weighted average number of shares used to calculate basic and diluted earnings (loss) per share is considered the same as the effect of dilutive shares is anti-dilutive for all periods presented. There were no potentially dilutive or anti-dilutive securities during the three and nine months ended September 30, 2021, and 2020.

Reclassification

The Company may make certain reclassifications to prior period amounts to conform with the current year’s presentation. These reclassifications did not have a material effect on its consolidated statement of financial position, results of operations or cash flows.

Recently Issued Financial Accounting Standards

Management has considered all recent accounting pronouncements issued. The Company’s management believes that these recent pronouncements will not have a material effect on the Company’s financial statements.

**CECORS, INC.**  
**NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2021 AND 2020**

**NOTE 3: MERGER**

On January 1, 2021, the Company concluded a purchase agreement with PsyKey, Inc., a federally incorporated Canadian corporation, (“PsyKey”), whereunder, the Company acquired 100% of the ownership PsyKey by way of the issuance a total of 290,000,000 shares of the Company’s common stock.

The acquisition of PsyKey was not accounted for under the acquisition method of accounting in accordance with ASC Topic 805, Business Combinations. Due to the related party and common control relationships held between the Company and PsyKey, the assets and liabilities of PsyKey transferred over to the Company at their historical carrying values. All former operations of the Company were reallocated to discontinued operations concurrent with the acquisition.

The following table sets forth the net assets acquired as of January 1, 2021:

Cash	\$ 12,523
Debt, related parties	<u>(26,115)</u>
Net assets	<u>(13,592)</u>
Consideration:	
290,000,000 shares of common stock	<u>290,000</u>
Additional paid in capital	<u>\$ (303,592)</u>

**NOTE 4: “PsyKey Live” APP**

On August 3, 2021 the Company agreed to pay certain software development consultants a total of \$500,000 for the work product related to currently in-development APP, “PsyKey Live”, which amount has been reflected in accounts payable as at September 30, 2021. The App will provide counselling on demand at any time and location with registered psychologists in every area of mental wellness, allowing individuals to take control of their mental health. Offering simple, direct access to caring mental health professionals for all conditions, from daily challenges to more severe treatments, the App will allow users to book an appointment on their phone or desktop to receive immediately counseling. The development costs of the App have been capitalized as an intangible asset and will be amortized over its useful life once the App goes live on the Apple Store and Google. Revenue will be generated on a commission basis per appointment booked, and also from in App advertising of health related products and featured clinics.

**NOTE 5: PREPAID EXPENSE**

The following table summarizes as of September 30, 2021 and December 31, 2020:

	September 30, 2021	December 31, 2020
Research and development <sup>(a)</sup>	\$ 5,000	\$ -
Professional service <sup>(b)</sup>	<u>2,016</u>	<u>-</u>
Grand Total	<u>\$ 7,016</u>	<u>\$ -</u>

(a) During the nine months ended September 30, 2021, the Company engaged the services of a third-party research facility to conduct certain research and development activities on behalf of the Company, including the application of psilocybin to treat trauma-related disorders and depression, and other mental health disorders, as well as the filing of provisional applications for patents at the direction of the Company. The Company remitted an initial payment of \$5,000 towards the scope of work which is expected to commence before the close of fiscal 2021.

(b) The Company has engaged the legal firm of Thomas Rondeau LLP in Canada to provide requisite Canadian securities advice.

**CECORS, INC.**  
**NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2021 AND 2020**

**NOTE 6: RELATED PARTY TRANSACTIONS**

As of September 30, 2021, and December 31, 2020, amounts owing to related parties including officers, directors and shareholders totaled \$139,288 and \$0, respectively. The balance is unsecured, non-interest bearing, and due on demand with no specified repayment schedule.

**NOTE 7: STOCKHOLDERS EQUITY**

On January 7, 2021, the Board of Directors of the Company amended the articles of the Company to provide that the authorized capital stock of the corporation shall consist of 500,000,000 authorized shares of Common Stock, par value \$0.001.

Upon approval of the increase to the authorized share capital noted above, during January 2021 the Company issued 290,000,000 shares of common stock to the shareholders of PsyKey and their assigns. (Note 3).

During the quarter ended September 30, 2021, the Company's board of directors and majority shareholders approved a further increase to the Company's authorized Common stock to 511,000,000 shares, of which 500,000,000 remain Common stock and 11,000,000 shares are Preferred stock. These actions have not yet received approval from FINRA. (See Note 1.)

As at September 30, 2021 and December 31, 2020 there were 499,954,838 and 209,767,672 common shares issued and outstanding, respectively.

**NOTE 8. OTHER EVENTS**

- (1) During the quarter ended June 30, 2021, the Company, through its wholly owned subsidiary, PsyKey Inc., entered into a definitive agreement to form an exclusive strategic partnership with MycoVita Canada Inc., that is expected to accelerate the growth and market share for both companies, in the fast-growing mycology-based markets. The partnership will be executed via a wholly owned subsidiary of PsyKey Inc. with the purpose of the partnership being the research, development, and commercialization of Mycology based formulations, products, and therapeutics, as well as the development of innovative sustainable food production strategies. On May 6, 2021, the Company's controlled subsidiary PsyKey Inc. incorporated a Canadian federal entity called Fungi Co Ltd., which is 51% controlled by PsyKey and 49% owned by MycoVita Canada Inc. The new incorporation will carry out all operations contemplated by the aforementioned agreement.
- (2) On August 13, 2021, the Company's officers and directors, Mr. Sukhinder Kalsi and Mr. Amar Bhatal transferred an aggregate of 2,000,000 owned shares of CeCors common stock to two advisory board members as compensation for their services. Each of David Gibbins and Tessa Lawler received 1,000,000 shares of CeCors restricted common stock, which shares will be valued at the fair market value on date of transfer and recorded as a contribution to paid in capital by Mr. Kalsi and Mr. Bhatal.

**NOTE 9. SUBSEQUENT EVENTS**

Subsequent to September 30, 2021, PsyKey Inc. advanced \$50,000 Canadian dollars to MycoVita on behalf of controlled subsidiary Fungi Co Ltd. for the purpose of purchasing raw ingredients for use in formulations and product development and for sale as part of certain therapeutic treatments. (See Note 8.)

The Company has evaluated events occurring after the date of these financial statements through the date that these financial statements were issued. There have been no events that would require adjustment to or disclosure in the financial statements.