

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

EXTREME BIODIESEL, INC.

153 W. Lake Mead Parkway, Suite 2240, Henderson, Nevada 89015

(208) 297-3347

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SIC Code 1531

Quarterly Report For the Period Ending September 30, 2021 (the "Reporting Period")

As of September 30, 2021, the number of shares outstanding of our Common Stock was:

1,132,438,500

As of June 30, 2021, the number of shares outstanding of our Common Stock was:

1,045,438,500

As of December 31, 2020, the number of shares outstanding of our Common Stock was:

968,938,500

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

¹ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

Yes: ☐ No: ☒

1) Name of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities and the dates of the name changes.

The Company was incorporated as BIGWEST ENVIRONMENTAL, INC., in the state of Nevada on February 2, 2008.

It changed its name to BOOKMERGE TECHNOLOGY, INC., on February 16, 2010.

It changed its name to EXTREME BIODIESEL, INC., on October 22, 2012.

Date and state (or jurisdiction) of incorporation (also describe any changes to incorporation since inception, if applicable)
Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

The Company was incorporated in the State of Nevada on February 2, 2008 and is currently in active status with the Nevada Secretary of State. There have been no changes to incorporation status since inception.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

On November 18, 2019, the Company negotiated a purchase contract for North Star Homes, LLC, a residential construction company located in Boise, Idaho for \$1,500,000. That contract was renegotiated prior to its expiration on November 18, 2020 to add \$1,400,000 to the original price with a maturity date of November 18, 2021 for that portion of the price.

On June 4, 2021, the Company negotiated a contract for the purchase of 18% of Redtail, LLC, a construction company located in Snohomish, Washington. The contract contains an option to purchase the entire business.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors:

None

The address(es) of the issuer's principal executive office:

372 S. Eagle Road, #107
Eagle, Idaho 83616

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address: ☒

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

N/A

2) Security Information

Trading symbol:	XTRM
Exact title and class of securities outstanding:	Common Stock
CUSIP:	30227J102
Par or stated value:	\$0.001
Total shares authorized:	1,350,000,000 as of September 30, 2021
Total shares outstanding:	1,045,438,500 as of September 30, 2021
Number of shares in the Public Float ² :	557,273,500 as of September 30, 2021
Total number of shareholders of record:	85 as of September 30, 2021

All additional class(es) of publicly traded securities (if any):

Trading symbol:	N/A
Exact title and class of securities outstanding:	Class A Preferred
Par or stated value:	\$0.001
Total shares authorized:	20,000,000 as of September 30, 2021
Total shares outstanding:	20,000,000 as of September 30, 2021

Trading symbol:	N/A
Exact title and class of securities outstanding:	Class B Preferred
Par or stated value:	\$0.001
Total shares authorized:	80,000,000 as of September 30, 2021
Total shares outstanding:	3,000,000 as of September 30, 2021

Transfer Agent

Name: Action Stock Transfer
Phone: 1-801-274-1088
Email: jb@actionstocktransfer.com
Address: 2469 E. Fort Union Blvd., Suite 214
Salt Lake City, UT 84121

Is the Transfer Agent registered under the Exchange Act?³ Yes: ☒ No: ☐

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

² "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

³ To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance:</u> December 31, 2019 Common: 808,938,500 Preferred A: 20,000,000 Preferred B: 0			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
2/28/20	Issuance	80,000,000	common	\$0.001	Yes	Vince Sbarra	Debt conversion	Unrestricted	3(a)(10)
6/2/20	Issuance	80,000,000	common	\$0.001	Yes	Vince Sbarra	Debt conversion	Unrestricted	3(a)(10)
1/7/21	Issuance	76,500,000	common	\$0.001	Yes	Vince Sbarra	Debt conversion	Unrestricted	3(a)(10)
2/8/21	Issuance	1,500,000	Preferred B	\$0.001	Yes	Vinnie Angelos	Compensation	Restricted	144
2/8/21	Issuance	1,500,000	Preferred B	\$0.001	Yes	Vic Devlaeminck	Compensation	Restricted	144
7/22/21	Issuance	87,000,000	common	\$0.001	Yes	Rachel Cook	Debt conversion	Restricted	144
Shares Outstanding on Date of This Report: <u>Ending Balance:</u> 9/30/21 Common: 1,132,438,500 Preferred A: 20,000,000 Preferred B: 3,000,000									

Example: A company with a fiscal year end of December 31st, in addressing this item for its quarter ended September 30, 2019, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2017 through September 30, 2019 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

N/A

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities..

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☐

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
11/18/19	\$1,046,280	1,500,000	196,280	11/18/20	conversion negotiable	Rachel Cook	Acquisition
10/22/20	\$1,506,130	1,400,000	105,476	11/18/21	conversion negotiable	Rachel Cook	Acquisition

Use the space below to provide any additional details, including footnotes to the table above:

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)⁴:

Name: **Vic Devlaeminck**
Title: **CPA**
Relationship to Issuer: **CFO, Secretary and member of the Board of Directors.**

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance sheet;
- D. Statement of income;
- E. Statement of cash flows;
- F. Statement of Changes in Shareholders' Equity
- G. Financial notes; and
- H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

Financial Statements are provided starting on page 10

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must

⁴ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

- A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The Company focuses its efforts on acquisition, development and sales of custom residential real estate in the Treasure Valley-Boise, Idaho area at this time.

- B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of such entity's business, contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference

The Company is purchasing 100% of the membership interests of North Star Homes, LLC pursuant to an agreement dated October 22, 2020, as amended. North Star Homes, LLC is operated as a subsidiary under the direct control of Vinnie Angelos, CEO of Extreme biodiesel, Inc., who serves in that capacity for North Star Homes, Inc., and Vic Devlaeminck, CFO/Secretary of Extreme Biodiesel, Inc., who serves in those capacities for North Star Homes, Inc., also. Both also serve as the Board of Directors of North Star Homes, Inc. The executive and business offices for North Star Homes, LLC is the same as for Extreme Biodiesel, Inc.

- C. Describe the issuers' principal products or services, and their markets

The Company is involved in the acquisition, development, construction and sales of residential real estate in Idaho. At this time, primarily in the Boise-Treasure Valley area.

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

The Company maintains a rolling inventory of real estate properties which are constantly changing on a daily basis but does not have permanent structures other than its office (see below). The primary financing involved is temporary, interim construction financing. The Company owns various furniture, office machinery and miscellaneous equipment.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The Company leases office space in Boise, Idaho for \$450 per month and may soon relocate to a larger space as growth warrants.

7) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the company, regardless of the number of shares they own. **If any listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Vinnie Angelos	Officer/Director	Boise, ID	1,500,000	Preferred B	50.0%	
Vic Devlaeminck	Officer/Director	Vancouver, WA	1,500,000	Preferred B	50.0%	
Joseph Spadafore	+5%	Murrieta, CA	84,608,500 20,000,000	common Preferred A	8.73% 100%	

NOTE: On August 12, 2019, Joseph Spadafore resigned from all officer, director and management positions and was replaced by Vinnie Angelos as CEO/Director and Vic Devlaeminck as CFO/Secretary/Director. At that time, all involvement of Mr. Spadafore with management of the company was terminated.

8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

No

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

No

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

No

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

No

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None.

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Jonathan Leinwand
Firm: Jonathan D. Leinwand, P.A.
Address 1: 18305 Biscayne Blvd, Suite 200
Address 2: Aventura, FL 33180
Phone: (954) 903-7856
Email: jonathan@jdlpa.com

Accountant or Auditor

Name: Vic Devlaeminck
Firm: Vic Devlaeminck
Address 1: 10013 N.E. Hazel Dell Avenue, Suite 317
Address 2: Vancouver, WA 98685
Phone: (503) 806-3533
Email: vic@vicdevlaeminck.com

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement.** This includes counsel, advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: _____
Firm: _____
Nature of Services: _____

Address 1: _____
Address 2: _____
Phone: _____
Email: _____

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities).

The certifications shall follow the format below:

I, Vinnie Angelos, certify that:

1. I have reviewed this Quarterly disclosure statement of EXTREME BIODIESEL, INC.:
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

11/15/21

/s/ Vinnie Angelos [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Vic Devlaeminck, certify that:

1. I have reviewed this Quarterly disclosure statement of EXTREME BIODIESEL, INC.:
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

11/15/21

/s/ Vic Devlaeminck [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

EXTREME BIODIESEL, INC.
Financial Statements
Balance Sheet
For the Periods Ended September 30, 2021 & December 31, 2020
Unaudited

	Sept. 30, <u>2021</u>	Dec. 31, <u>2020</u>
ASSETS		
Current Assets		
Cash on hand, in bank	\$ 384,400	\$ 193,560
Accounts receivable	93,300	365
Deposits	431,400	105,000
Inventory - work in process	6,854,816	5,098,415
Total current assets	<u>7,763,916</u>	<u>5,397,340</u>
Property, plant & Equipment		
Vehicles & equipment	243,700	136,600
Equipment	47,300	34,900
Less: accumulated depreciation	<u>(98,721)</u>	<u>(28,746)</u>
Total Property, plant & equipment	<u>192,279</u>	<u>142,754</u>
Other Assets		
Goodwill & intangibles	1,455,300	1,455,300
Less: accumulated amortization	<u>(172,395)</u>	<u>(99,630)</u>
Total Other Assets	<u>1,282,905</u>	<u>1,355,670</u>
Total assets	<u>\$ 9,239,100</u>	<u>\$ 6,895,764</u>

EXTREME BIODIESEL, INC.
Financial Statements
Balance Sheet
For the Periods Ended September 30, 2021 & December 31, 2020
Unaudited

LIABILITIES AND STOCKHOLDERS' EQUITY

	<u>2021</u>	<u>2020</u>
LIABILITIES		
Current Liabilities		
Accounts payable	\$ 105,832	\$ 71,695
Construction financing	4,839,734	3,489,246
Total current liabilities	<u>4,945,566</u>	<u>3,560,941</u>
Long-term Liabilities		
Vehicle loan	23,350	27,405
Note payable	2,552,410	2,800,635
Total long-term liabilities	<u>2,575,760</u>	<u>2,828,040</u>
Total liabilities	<u>7,521,326</u>	<u>6,389,654</u>
STOCKHOLDERS' EQUITY		
Common stock, par value \$.001; 1,350,000,000 authorized; 968,938,500 issued and outstanding at 12/31/20 and 1,132,438,500 at 9/30/21	1,132,439	968,939
Preferred Series A, par value \$.001 20,000,000 authorized, 20,000,000 issued and outstanding at 12/31/20 and 9/30/21	20,000	20,000
Preferred Series B, par value \$.001; 80,000,000 authorized, 3,000,000 issued and outstanding at 9/30/21	3,000	-
Additional paid in capital	267,964	113,711
Accumulated deficit	(595,867)	(895,680)
Current earnings	890,238	299,140
Total Stockholders' equity	<u>1,717,774</u>	<u>506,110</u>
Total Liabilities and Stockholders' Equity	<u>\$ 9,239,100</u>	<u>\$ 6,895,764</u>

EXTREME BIODIESEL, INC.
Statement of Income and
Retained Earnings (Deficit)
For the Nine Months Ended
September 30, 2021 & September 30, 2020
Unaudited

	Sept. 30, 2021	Sept. 30, 2020
Revenue	\$ 11,520,710	\$ 6,326,600
Cost of Sales		
Purchase & construction costs	8,754,046	4,806,310
Sale costs	807,814	740,200
Total Cost of Sales	9,561,860	5,546,510
Gross Profit	1,958,850	780,090
Operating Expenses		
Commissions	87,180	189,812
Rent	11,250	2,210
Vehicle expense	25,970	16,570
Insurance	9,232	15,835
Salaries & wages	204,980	213,986
Payroll expense	174,510	34,586
Professional fees	-	-
Office and general	7,878	3,134
Interest & bank fees	358,672	141,548
Advertising & promotion	5,940	6,392
Meals & entertainment	4,764	-
Travel	3,478	-
Telephone & utilities	9,888	8,820
Amortization	72,765	79,850
Depreciation	69,975	21,604
Repairs & maintenance	22,130	-
Business licenses	-	-
Total Operating Expenses	1,068,612	734,347
Net earnings (Loss)	\$ 890,238	\$ 45,743
Retained earnings (Deficit);		
Beginning of period	(595,867)	(895,680)
End of Period	\$ 294,371	\$ (916,447)

EXTREME BIODIESEL, INC.
Statement of Cash Flows
For the Nine Months Ended
September 30, 2021 & September 30, 2020
Unaudited

	<u>2021</u>	<u>2020</u>
OPERATING ACTIVITIES		
Net Income (Loss)	\$ 890,238	\$ 45,743
Adjustments to reconcile net Income (Loss) to net cash provided by operations		
Amortization	72,765	79,850
Depreciation	69,975	12,962
Decrease (increase) in inventory	(1,756,401)	(2,630,914)
Decrease (increase) in accounts receivable	(92,935)	450
Decrease (increase) in accounts payable	34,137	37,612
Decrease (increase) in deposits	(326,400)	-
Net cash provided by operating activities	<u>(1,108,621)</u>	<u>(2,454,297)</u>
Investing Activities		
Prepaid expenses	-	
Asset acquisition/divestment	(119,500)	(1,572,900)
Net cash provided by investment activity	<u>(119,500)</u>	<u>(1,572,900)</u>
Financing Activities		
Decrease (increase) in notes payable	(248,225)	1,452,192
Decrease (increase) in const. financing	1,350,488	2,521,162
Decrease (increase) in vehicle loan	(4,055)	
Stock issuances	166,500	160,000
Paid in capital	154,253	-
Net cash from financing activity	<u>1,418,961</u>	<u>4,133,354</u>
Net cash increase for period	190,840	106,157
Cash at beginning of period	<u>193,560</u>	<u>183</u>
Cash at end of period	<u>384,400</u>	<u>106,340</u>

EXTREME BIODIESEL, INC.
Statement of Stockholders' Equity
September 30, 2021
Unaudited

	Common Stock		Preferred Stock		Paid-in	Accum.	Total
	<u>Shares</u>	<u>Amount</u>	<u>Shares</u>	<u>Amount</u>	<u>Capital</u>	<u>Earnings</u>	<u>Equity</u>
Balance - 6/30/17	808,938,500	808,939	20,000,000	20,000	113,711	(935,439)	7,211
Net income (loss)							
- 6/30/18						(2,071)	(2,071)
Balance - 6/30/18	808,938,500	808,939	20,000,000	20,000	113,711	(937,510)	5,140
Net income (loss)							
- 6/30/19						(2,102)	(2,102)
Balance - 6/30/19	808,938,500	808,939	20,000,000	20,000	113,711	(939,612)	3,038
2/28/20 - issuance	80,000,000	80,000					80,000
6/2/20 - issuances	80,000,000	80,000					80,000
Net income (loss)							
- 12/31/19						43,932	43,932
Balance - 12/31/19	968,938,500	968,939	20,000,000	20,000	113,711	(895,680)	206,970
Net income (loss)							
- 12/31/20						299,813	299,813
Balance - 12/31/20	968,938,500	968,939	20,000,000	20,000	113,711	(595,867)	506,783
3/31/21 - issuances	76,500,000	76,500					76,500
6/30/21 issuances			3,000,000	3,000			3,000
9/30/21 issuances	87,000,000	87,000			154,253		241,253
Net income (loss)							
- 9/30/21						890,238	890,238
Balance - 9/30/21	1,132,438,500	1,132,439	23,000,000	23,000	267,964	294,371	1,717,774

EXTREME BIODIESEL, INC.

NOTES TO UNAUDITED FINANCIAL STATEMENTS

September 30, 2021

NOTE 1. GENERAL ORGANIZATION AND BUSINESS

Extreme Biodiesel, Inc., (the “Company”) was originally organized in the state of Nevada on February 2, 2008 as Bigwest Environmental, Inc. On February 16, 2010, the Company’s name was changed to Bookmerge Technology, Inc. On October 22, 2012, the Company changed its name to Extreme Biodiesel, Inc.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING PRACTICES

Financial Statement Presentation

The balance sheet presentation herein includes all assets and liabilities at historical cost. The Company has on occasion issued shares of its common stock in exchange for certain services from the Company’s Officers & Directors, business consultants and vendors. The stock has been issued at the fair-valued-based method. The cost of these services has been expensed in the period when the services were performed. No costs of services that were paid with stock have been capitalized.

Accounting Basis

The statements were prepared following generally accepted accounting principles of the United States of America consistently applied.

Fiscal Year

The Company’s fiscal year ends on December 31.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Recent Accounting Guidance

The Company has evaluated the recent accounting pronouncements through ASU 2015-16 The Company believes that none of the other pronouncements will have a material effect on the company’s financial statements.

NOTE 3. GOING CONCERN

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates the realization of its assets and the liquidation of its liabilities in the normal course of business. Management plans to continue to seek funding from its shareholders and other qualified investors to pursue its business plan.

NOTE 4. STOCKHOLDERS' EQUITY

Common Stock

The Company is authorized to issue 1,350,000,000 shares of common stock, par value \$0.001 and as of September 30, 2021, had 1,045,438,500 common shares issued and outstanding.

Preferred Stock

The Company is authorized to issue 20,000,000 shares of Class A Preferred stock, par value \$0.001 and, as of September 30, 2021, had 20,000,000 Class A Preferred shares issued and outstanding.

The Company is authorized to issue 80,000,000 shares of Class B Preferred stock, par value \$0.001 and, as of September 30, 2021, had 3,000,000 Class B Preferred shares issued and outstanding.

NOTE 5. LONG-TERM DEBT

As of September 30, 2021, the Company has outstanding long-term debt in the form of two promissory notes owed by Rachel Cook incurred for the purchase of a business in Boise, Idaho. The first promissory note has a remaining balance of \$1,046,280 with a maturity date of November 18, 2020. The second promissory note has a outstanding balance of \$1,506,130 with a maturity date of October 22, 2021. Both notes bear an interest rate of 8.0% and conversion may be negotiated.