

QUARTERLY REPORT JUNE 30, 2021

GREEN VITALITY INVESTMENT HOLDINGS INC.

FORMERLY: United Rail, Inc.

A Nevada Corporation

304 S. Jones Bvd, Ste #6890
LAS VEGAS, NEVADA 89107

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SIC code: 4011

Quarterly Report

For the Period Ending: June 30, 2021 (the "Reporting Period")

As of November 12, 2021 the number of shares outstanding of our Common Stock was: 1,604,726

As of June 30, 2021, the number of shares outstanding of our common stock was: 1,604,726

As of March 31, 2020, the number of shares outstanding of our Common Stock was: 4,924,798,763

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Indicate by check mark whether a Change in Control of the company has occurred over this reporting period:

Yes: No:

1) Name and addresses of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

Green Vitality Investment Holdings Inc, formerly known as United Rail Inc, changed its name with the Nevada Secretary of State on August 27, 2020, currently subject to proposed FINRA and OTCMarkets name change formalization processing. The registration and corporation is active in Nevada. The registered address is 304 S. Jones Bvd, Las Vegas, NV 89107

United Rail, Inc. formerly known as Las Vegas Railway Express, Inc. Las Vegas Railway Express, Inc. changed its name to United Rail, Inc. on January 26, 2018.

United Rail, Inc. incorporated in the State of Delaware on March 9, 2009. On June 2, 2017, the Company moved the corporation from the State of Delaware to Nevada.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None to the knowledge of the directors/ officers.

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

On September 16, 2020, the Company entered a Memorandum of Understanding (“MOU”) with Zaja Investment Ltd from Serbia announcing the joint venture in relation to industrial hemp growing for green building and construction materials.

On September 26, 2020, Zaja Investment Ltd from Serbia (“Zaja”) entered a Memorandum of Understanding (“MOU”) with Elaxima Tech-Style Inc, from Irvine CA (“Elaxima”). The Company’s mission is to take advantage in the potential growth of value investments in the Western Balkans region bridging West and East Europe. Therefore, the Company’s joint venture with Zaja will undertake the Elaxima project.

Zaja already owns or leases land in a suitable location both for the production factory and hemp growing in Serbia and has equipment and other resources available to grow hemp for its own production. Serbia has a long history of industrial hemp growing dating back many decades and centuries, including for use in clothing and textiles and building materials. In general, the cost of production in Serbia is relatively low compared to many countries.

Elaxima’s mission is to revolutionize the textile industry. Elaxima manufactures, using its proprietary cost-efficient and high-yield enzymatic degumming process, hemp fiber and nanosized hemp powder, commodity products with known uses in the textile and apparel industries, cosmetics, medicine, building and construction materials and more.



On September 28, 2020, the Company entered an MOU with Excavator Innovations Pty Ltd from Australia (“EIPL”) to develop the establishment of a joint venture company for licensing out the Excavator Bucket technology. EIPL is the inventor of the expandable Excavator Bucket, which is covered by copyright in over 150 countries. The Bucket can be built to fit all machines from 1-55 tons.

On October 29, 2020 the Company rescinded its agreement with United Rail effectively transferring all the railway assets and associated liabilities out from the Company and effectively finally ending its total association with the United Rail businesses, including X Train and X Wine Train.

On December 14, 2020, The Company formed a 51% majority owned joint venture with its parent company Zaja Asset Management Services Ltd (“ZAMS”) from the UK holding 49% ownership in Skywalker Hi-Tec Ltd, a company incorporated in England (“Skywalker”).

On 30 April 2021 Skywalker completed and closed on the contract to acquire 100% of the issued and outstanding shares in Contec Precision Engineering Ltd, a company incorporated under the laws of England (“Contec”). Thus, the Company now holds a controlling and majority interest in Contec.

Skywalker ****

Skywalker will be developed as the high technology division of the Company. It is proposed to utilize Skywalker to contract the development and manufacture of the self-adjusting loading bucket as part of the joint venture between the Company and Excavator Innovations Pty Ltd from Australia (EIPL). Skywalker will use Contec to contract build the prototype of the loader bucket and to develop it for the building and construction market in due course.

Also, Skywalker will design, develop and construct the logistics self-loading and unloading systems for road and railway vehicles.

In addition, Skywalker will seek to incubate new technologies by networking with the local science and technology innovations, products and businesses both who are clients of Contec and from new business and market developments.

Contec ****

Contec was formed and incorporated on June 1, 2016 and it provides precision machining services to the Scientific, Alternative Power, General Engineering and Automotive Sectors. The location of the factory is in the Oxfordshire region of UK and it provides close proximity to Oxford University and the science and technology innovation centres of the UK.

Nearby at Chilton is located the Oxford Harwell Campus Science and Technology Centre including the location of

the Synchrotron and close by is the Culham Science Centre (including the Culham Centre for Fusion Energy). The Culham Science Centre is an 800,000 square metre scientific research site that includes two nuclear fusion experiments: [JET](#) and [MAST](#). The [START Nuclear Fusion Experiment](#) was also conducted on the site until [MAST](#) succeeded it in 1999.

The location provides exposure to several existing science and technology Contec clients including the Diamond Light Source (Synchrotron), Optek Group, Proxisense, Oxford Space Systems, Oxford Lasers, Claresys, Formtech Composites and potentially via networking other clients such as the Williams F1 Motorsports Team and McLaren Racing.

We believe the location and business networks will assist Contec, Skywalker and therefore the Company to benefit us to recruit highly qualified, experienced and innovative personnel in several of our own business development and growth areas.



Picture Courtesy: Diamond Light Source is the UK's national synchrotron. Currently one of its projects is to assist researchers in Covid related solutions. Website: <https://www.diamond.ac.uk>.

ANALYSIS OF CONTEC ACQUISITION – SUMMARY

Contec has a full 3 years trading history, wherein the prior 2019 year was very successful in its growth and development. Unfortunately, the Covid pandemic has affected part 2020 performance and also is affecting the current 2021-year operations. For this reason, it is seen as an opportunity acquisition. As part of Covid relief for business the UK government is providing assistance to affected businesses in the form of low interest loans with certain other benefits and Contec is currently a beneficiary of one of these and post the acquisition and integration further government assistance will be sought from the UK programmes. Also, as a company operating with a significant research and development expenditure further monetary assistance is available via R&D tax relief as cash payments.

Further, the EIPL and Skywalker business opportunities will be added to the already existing client base as further sources of income.

On September 7, 2021 Contec filed its 2020-21 annual accounts (period ended June 30, 2021). Despite the difficulty experienced in the past year due to covid, Contec was able to generate revenue £120,084 (\$166,069) and book an EBITDA profit of £43,929, (\$60,751) (fx exchange rate 1GBP = USD\$1.38294) effective at 30 June 2021 and net shareholders equity of £31,846 (\$44,041).

As of year to date September, 2021 the Contec figures show a revenue of £37,872, (\$52,218) (fx exchange rate 1GBP = USD\$1.3788) and a EBITDA profit of £19,450, (\$26,818).

Based on these recent trading figures, Contec full trading year revenue is budgeted at \$200,000, with EBITDA at 25% revenue to achieve \$50,000 profit pre tax.

Since the opening of the UK economy trading has increased significantly. Contec results will be accounted on a fully consolidated basis.

FUSIONTECH21 INC.

Effective March 24, 2021, the Company completed on and closed the contract to acquire 100% of the issued and outstanding shares in Fusiontech21, Inc, a company incorporated under the laws of Indiana, USA ("Fusion"). Fusion will become a wholly owned subsidiary of the Company and its operations and financial transactions are incorporated on a consolidated basis. The Fusion acquisition was an opportunity to establish subsidiary operations for the Company in the USA and it brings a clean vehicle owning certain trademarks and intellectual property rights. Fusion has received US Federal aid under the Covid assistance programs and will apply for additional assistance to support its business operations and employment objectives as required subject to approval. The acquisition was funded by issue of Company common stock in the amount of 124,000 restricted shares on deal close.

As reported in news release dated June 15, 2021, Fusiontech21 was engaged in May 2021 to introduce the SKYWALKER MAGLEV technology owned and promoted by Mr Quinton Padayachee, the inventor and innovator behind the technology, to Mr Allen Brown and his group Railmark Holdings. The project entails a possible capital investment of \$USD5+billion which Mr Padayachee had already sourced from his investors, separate to the Company. A working joint venture is to be established whereby in simple terms, Mr Brown and Railmark would provide technology solutions and initial development works; Fusiontech as the facilitator would receive a revenue stream from several sources and including if it was engaged to perform specific tasks, including utilising Contec down the line, for manufacturing selected specialist components for the maglev system. Accordingly, the arrangement did / does not require any significant cash investment outlay for an ongoing income stream generation for the Company.

Discussions, negotiations and planning is still progressing between Mr Padayachee (and including his role as a Director and VP of Fusiontech) and Mr Brown and Railmark and Mr Padayachee's IP control company Skywalker Maglev Inc.

LEASOWE CASTLE HOTEL

As reported in news release dated March 18, 2021, the company established an 100% wholly owned subsidiary, Zams Hotels & Hospitality Ltd, a company incorporated in England ("ZamsH"). ZamsH undertook negotiations to acquire 100% of the issued capital in Lawton Hotels Limited ("LHL" or "Lawton"). A contract was finalised and completed and the transaction closed on August 18, 2021. LHL is the owner of freehold land and buildings including the historic and heritage protected Leasowe Castle, from which it operates the Leasowe Castle Hotel business located in Liverpool, United Kingdom. LHL accounts will be 100% consolidated into the company's accounts. LHL annual account period corresponds with the company's year ending on March 31. The LHL 2021 accounts and tax returns have been filed effective July 2021. The year to date figures since April 1, 2021 and including the trading operations since the UK covid lifting of restrictions and opening up of the economy has shown record figures for August and September compared to prior years and revenue of £1,066,440.00, (\$1,470,493) (fx exchange rate 1GBP = USD\$1.3788) for the 6 full months and surplus cash and profit of £326,777, (\$450,587).

Based on these recent trading figures, Leasowe Castle Hotel full trading year revenue is budgeted at \$2,500,000, with EBITDA at 30% revenue to achieve \$750,000 profit pre tax.

Since the opening of the UK economy hotel and wedding trade has increased significantly. Lawton results will be accounted on a fully consolidated basis.

PROPOSED ISSUANCE & FUNDRAISING

It is planned that the Company will issue a Private Placement Memorandum (PPM) under s506D to selected existing shareholders to achieve several aims. Effectively it will be a "kind of de-facto rights issue".

1. Recapitalize shareholders holding less than marketable quantities.
2. Creating liquidity, market transparency and shareholder wealth
3. Fundraise working capital funds for business development.
4. Cleaning up and tidying the share register
5. Allowing the affected shareholders holding non-marketable parcels to acquire shares at a discount to market in an attempt to recoup their losses caused by the harsh ratio of the reverse splits over the previous history of the company under and administered by the prior management.

Lawyers have been instructed and the subscription agreement has been drafted, pending finalization of the PPM.

The fundraising, if fully taken up, will raise up to USD\$2m and add 600,000 (approx.) shares to the amount of outstanding shares. These shares will have rights of conversion to unrestricted registered shares and be included in the REG A plus which would follow on as a fully registered offering post the close of the PPM. Therefore, after a short holding period and consolidation, the PPM acquired shares will become free to trade as registered securities.

Funds to be raised by the PPM will be used for working capital, business cashflow sustainability, identifying acquisition opportunities to grow the business and to fund the investor relations and REG A plus fundraising and promotions of business operations.

The PPM is expected to be ready and sent to shareholders with relevant announcements to be made to the market before the end of December 2021 and no later than March 31, 2022.

SEC REG A plus

The REG A is planned to be filed and to become effective for the new fiscal year post April 1, 2022 and will be subject to the usual SEC and authority laws and approvals.

In the case of the REG A plus being fully subscribed at the proposed issue price, on that basis there will be issued total float shares registered and freely able to trade in the amount of 7,500,000 approximately, raising up to USD\$20,000,000.00.

The aims of the REG A plus would be to:

1. Raise capital for business expansion and acquisitions.
2. Create liquidity in the number of shares trading by increasing the amount of common stock issued.
3. Conversion of Notes and S506D subscriptions.

Funds raised under the Reg A plus will be used for commission payments, working capital, business acquisitions being earnings and profit positive, subject to the amount raised.

There are several expressions of interest for the Reg A Plus from independent third party non-current shareholders to be subscribers / investors for a full Reg A subscription or underwriting. This is only a preliminary plan and there is no guarantee that the investors will actually subscribe at the time of the Registration.

The address(es) of the issuer's principal executive office:

The Lodge
Leasowe Castle Hotel
Leasowe Road, Moreton
United Kingdom CH46 3RF

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address:

1.
The Lodge
Leasowe Castle Hotel
Leasowe Road, Moreton
United Kingdom CH46 3RF

2.
Contec Precision Engineering Limited
Unit 5, W&G Industrial Estate,
Faringdon Road, Wantage
United Kingdom OX12 9TF

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: No:

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

Not applicable

2) Security Information

Trading symbol:	URAL
Exact title and class of securities outstanding:	Common stock
CUSIP:	91134Y202
Par or stated value:	0.0001 par value
Total shares authorized:	5,000,000,000 as of date: November 12, 2021
Total shares outstanding:	1,604,726 as of date: November 12, 2021
Number of shares in the Public Float ² :	318,227 as of date: November 12, 2021
Total number of shareholders of record:	292 as of date: November 12, 2021

Additional class of securities (if any):

Trading symbol:	URAL
Exact title and class of securities outstanding:	Preferred stock class A
CUSIP:	91134Y202
Par or stated value:	0.0001 par value
Total shares authorized:	1,000,000 as of date: November 12, 2021
Total shares outstanding:	600,000 as of date: November 12, 2021

Transfer Agent

Name: Empire Stock Transfer
Phone: 702/ 818-5898
Email: info@empirestock.com
Address: 1859 Whitney Mesa Dr. Henderson, NV 89014

Is the Transfer Agent registered under the Exchange Act? Yes: No:

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities in the past two completed fiscal years and any subsequent interim period.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

CONTINUES ON NEXT PAGE

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods:

Number of Shares outstanding as of <u>March 31, 2019</u>									
Opening Balance: Common: 1,392,450,580 Preferred: 600,000									
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) OR Nature of Services Provided (if applicable)	Restricted or Unrestricted as of this filing?	Exemption or Registration Type?
April 11, 2019	New Issuance	338,252,564	Common Stock	0.01	Yes	Michael A. Barron	Compensation	Restricted	No
April 11, 2019	New Issuance	265,814,630	Common Stock	0.01	Yes	Wanda Witoslawski	Compensation	Restricted	No
April 11, 2019	New Issuance	199,046,436	Common Stock	0.01	Yes	Joseph A. Cosio-Barron	Compensation	Restricted	No
April 11, 2019	New Issuance	28,795,147	Common Stock	0.01	Yes	Michael A. Mason	Compensation	Restricted	No
April 11, 2019	New Issuance	168,091,223	Common Stock	0.01	Yes	Dianne D. David	Compensation	Restricted	No
April 24, 2019	New Issuance	10,000,000	Common Stock	0.00500	Yes	Trillium Partners LP	Cash Conversion	Unrestricted	Reg A
May 22, 2019	New Issuance	100,000,000	Common Stock	0.00500	Yes	United Shortline Insurance Services Louis Schillinger/President	Cash Conversion	Unrestricted	Reg A
June 6, 2019	New Issuance	50,000,000	Common Stock	0.00500	Yes	Daniel Elliot, III	Cash Conversion	Unrestricted	Reg A
June 7, 2019	New Issuance	100,000	Common Stock	0.00500	Yes	Belinda Lee Cook	Cash Conversion	Unrestricted	Reg A
June 7, 2019	New Issuance	2,000,000	Common Stock	0.00500	Yes	Daniel Peffley	Cash Conversion	Unrestricted	Reg A
June 18, 2019	New Issuance	90,043,317	Common Stock	0.01	Yes	Michael A. Barron	Compensation	Restricted	No
June 18, 2019	New Issuance	59,020,204	Common Stock	0.01	Yes	Wanda Witoslawski	Compensation	Restricted	No
June 18, 2019	New Issuance	42,879,389	Common Stock	0.01	Yes	Joseph A. Cosio-Barron	Compensation	Restricted	No

June 18, 2019	New Issuance	14,138,674	Common Stock	0.01	Yes	BGR Government Affairs LLC Todd Eardensohn/CFO	Compensation	Restricted	No
June 18, 2019	New Issuance	32,407,970	Common Stock	0.01	Yes	Dianne D. David	Compensation	Restricted	No
June 18, 2019	New Issuance	35,509,312	Common Stock	0.01	Yes	Michael A. Mason	Compensation	Restricted	No
June 18, 2019	New Issuance	4,287,238	Common Stock	0.01	yes	John D. McPherson	Compensation	Restricted	No
June 18, 2019	New Issuance	12,118,905	Common Stock	0.01	Yes	Gilbert H. Lamphere	Compensation	Restricted	No
June 18, 2019	New Issuance	4,287,466	Common Stock	0.01	Yes	Louis Schillinger	Compensation	Restricted	No
June 18, 2019	New Issuance	4,287,447	Common Stock	0.01	Yes	Don Adams	Compensation	Restricted	No
June 18, 2019	New Issuance	1,020,078	Common Stock	0.01	Yes	Albee There Too LP Rene & Ron Albee/ Partners	Compensation	Restricted	No
June 18, 2019	New Issuance	300,000,000	Common Stock	0.01	Yes	Wayne Bailey	Compensation	Restricted	No
June 21, 2019	New Issuance	10,000,000	Common Stock	0.01	Yes	Daniel Witoslawski	Compensation	Restricted	No
June 21, 2019	New Issuance	15,861,326	Common Stock	0.01	Yes	BGR Government Affairs LLC Todd Eardensohn/CFO	Compensation	Restricted	No
June 28, 2019	New Issuance	2,000,000	Common Stock	0.00500	Yes	Continuation Capital, Inc. Paul Winkle/President	Cash Conversion	Unrestricted	Reg A
July 18, 2019	Stock cancellation	100,000,000	Common Stock	0.005	Yes	United Shortline Insurance Services Louis Schillinger/President	Cash Conversion	Unrestricted	Reg A
July 19, 2019	New Issuance	25,000,000	Common Stock	0.0088	No	Jon A Kelley	Compensation	Restricted	No
July 22, 2019	New Issuance	25,000,000	Common Stock	0.0088	No	Stephen Fisk	Compensation	Restricted	No
July 25, 2019	New Issuance	7,600,000	Common Stock	0.005	Yes	Trillium Partners LP Stephen Hicks/CEO	Cash Conversion	Unrestricted	Reg A
August 7, 2019	New Issuance	100,000,000	Common Stock	0.0001	Yes	Michael Mason	Compensation	Restricted	No
August 7, 2019	New Issuance	100,000,000	Common Stock	0.0001	Yes	Michael Barron	Compensation	Restricted	No

August 7, 2019	New Issuance	100,000,000	Common Stock	0.0001	Yes	Wanda Witoslawski	Compensation	Restricted	No
August 7, 2019	New Issuance	100,000,000	Common Stock	0.0001	Yes	Joseph Cosio-Barron	Compensation	Restricted	No
August 7, 2019	New Issuance	100,000,000	Common Stock	0.0001	Yes	Dianne David	Compensation	Restricted	No
September 6, 2019	New Issuance	800,000	Common Stock	0.005	Yes	Christine and Joseph Adame	Cash Conversion	Unrestricted	Reg A
September 6, 2019	New Issuance	10,000,000	Common Stock	0.005	Yes	Albee There Too LP Rene & Ron Albee/ Partners	Cash Conversion	Unrestricted	Reg A
September 25, 2019	New Issuance	40,000,000	Common Stock	0.005	Yes	EVO Investments Arthur Hood/President	Cash Conversion	Unrestricted	Reg A
October 10, 2019	New Issuance	10,000,000	Common Stock	0.0001	Yes	Allen Brown	Compensation	Restricted	No
November 14, 2019	New Issuance	1,000,000	Common Stock	0.005	Yes	Christine Hill	Cash Conversion	Restricted	No
March 11, 2020	New Issuance	1,222,986,857	Common Stock	0.0001	Yes	Zaja Asset Management Services Ltd. Zlatko Andrejic/Director			
June 22, 2020	Reverse Split	(4,924,306,283)					Reverse Split		
July 16, 2020	New Issuance	988,246	Common Stock	\$16.00	Yes	Zaja Asset Management Services Ltd. Zlatko Andrejic/Director			
March 24, 2021	New Issuance	124,000	Common Stock	\$1.00	Yes	Louisville, Henderson & St Louis Railway Co. B Allen Brown II	Compensation	Restricted	No
Shares Outstanding on November 12, 2021:	Ending Balance: Common: 1,604,726 Preferred: 600,000								

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements:

Effective October 29, 2020 the Company rescinded the Converting Notes Payable agreement and all the associated transactions with United Rail, and in effect on that date the Company now no longer owns any of the rail assets, including X Train and X Wine brands. The Rescission Agreement reverses all accrued liabilities and

provides for no claims by either side against the other in a clean break transaction. The relevant accounting and recording was provided in the December 2020 Quarter Disclosure Statement.

LIST OF CURRENT NOTES ISSUED

<u>Date of Note Issuance</u>	<u>Outstanding Balance (\$)</u>	<u>Principal Amount at Issuance (\$)</u>	<u>Interest Accrued (\$)</u>	<u>Maturity Date</u>	<u>Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)</u>	<u>Name of Noteholder</u>	<u>Reason for Issuance (e.g. Loan, Services, etc.)</u>
September 1, 2020	50,000	50,000	nil	On Demand	Convertible at the rate equal to lesser of (a) 50% of the lowest trading price in 20 days prior to conversion date or (b) \$0.10	Majestic Wealth Pty Ltd Control person: Zlatko Andrejic	Cash for Services
September 16, 2020	50,000	50,000	nil	September 15, 2021	Convertible at the rate equal to lesser of (a) 50% of the lowest trading price in 20 days prior to conversion date or (b) \$0.10	Majestic Wealth Pty Ltd Control person: Zlatko Andrejic	Services
September 26, 2020	50,000	50,000	nil	September 25, 2021	Convertible at the rate equal to lesser of (a) 50% of the lowest trading price in 20 days prior to conversion date or (b) \$0.10	Excavator Innovations Pty Ltd Control person: Greg Thomas Packer	Services
September 28, 2020	1,050,000	1,050,000	nil	September 27, 2020	Convertible at the rate equal to lesser of (a) 50% of the lowest trading price in 20 days prior to conversion date or (b) \$0.10	Majestic Wealth Pty Ltd Control person: Zlatko Andrejic	Loan
March 20, 2021	GBP (£) 65,000.00	GBP (£) 65,000.00	nil	On Demand	The total number of shares due under any conversion notice will be equal to Four-point nine nine Percent (4.99%) of the total issued and outstanding common stock before conversion	KN Management OXON Ltd	Loan
June 30, 2021	GBP (£) 40,000.00	GBP (£) 40,000.00	nil	On Demand	The total number of shares due under any conversion notice will be equal to Four-point nine nine Percent (4.99%) of the total issued and outstanding common stock before conversion	KN Management OXON Ltd	Loan

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- U.S. GAAP
 IFRS

B. The financial statements for this reporting period were prepared by:

Name: Mr Zlatko Andrejic
Title: COO
Relationship to Issuer: Officer

C. Balance sheet

	CONSOLIDATED For the 3 months Ended June 30, 2021	Company June 30, 2021	For the 3 months Ended June 30, 2020
Assets			
Current assets			
Cash	\$ -194,204.99	\$ 4,268.23	\$ 43,900
Accounts receivable	\$ 350,000.00	\$ 350,000.00	\$ 60,000
Total current assets	<u>\$ 155,795.01</u>	<u>\$ 354,268.23</u>	<u>\$ 103,900</u>
Other Current assets			
Marketable securities investment	\$ 124,000.00	\$ 124,000.00	\$ -
Total Other Current assets	<u>\$ 124,000.00</u>	<u>\$ 124,000.00</u>	<u>\$ -</u>
Property and equipment, net of accumulated depreciation	<u>\$ 206,820.00</u>	<u>\$ 206,820.00</u>	<u>\$ -</u>
Other assets			
Joint venture rights and investments	\$ 12,000,000.00	\$ 12,000,000.00	\$ 12,000,000
Goodwill	\$ 4,262,083.00	\$ 3,985,066.00	\$ -
Total Other assets	<u>\$ 16,262,083.00</u>	<u>\$ 15,985,066.00</u>	<u>\$ 12,000,000</u>
Total assets	<u><u>\$ 16,748,698.01</u></u>	<u><u>\$ 16,670,154.23</u></u>	<u><u>\$ 12,103,900</u></u>
Liabilities and Stockholders' Equity (Deficit)			
Current liabilities			
Accounts payable	\$ 234,000.00	\$ 234,000.00	81,725
Accrued expenses	\$ -	\$ -	268,331
Convertible notes payable	\$ 144,774.00	\$ 144,774.00	782,259
Notes payable - third parties	\$ 1,259,670.33	\$ 1,259,670.33	12,000,000
Notes payable	\$ -	\$ -	\$ -
Total current liabilities	<u>\$ 1,638,444.33</u>	<u>\$ 1,638,444.33</u>	<u>\$ 13,132,315</u>
Long-term notes payable	\$ -	\$ -	\$ -
Total liabilities	<u>\$ 1,638,444.33</u>	<u>\$ 1,638,444.33</u>	<u>\$ 13,132,315</u>
Commitments and contingencies			
Stockholders' equity (deficit)			
Preferred stock, \$0.0001 par value, 1,000,000 shares authorized, 600,000 shares issued and outstanding as of June 30, 2021 and June 30, 2020, respectively	\$ 60.00	\$ 60.00	\$ 60
Common stock, \$0.0001 par value, 5,000,000,000 shares authorized, 1,604,726 and 492,840 shares issued and outstanding as of June 30, 2021 and June 30, 2020, respectively	\$ 16,304,416.00	\$ 16,304,416.00	\$ 492,480
Additional paid-in capital	\$ 42,162,284.00	\$ 42,162,284.00	\$ 42,038,284
Stock payable	\$ -	\$ -	\$ -
Accumulated (deficit)	\$ -43,356,506.59	\$ -43,435,049.95	\$ -43,559,239
Total stockholders' equity (deficit)	<u>\$ 15,110,253.41</u>	<u>\$ 15,031,710.05</u>	<u>\$ -1,028,415</u>
Total liabilities and stockholders' equity (deficit)	<u><u>\$ 16,748,697.74</u></u>	<u><u>\$ 16,670,154.38</u></u>	<u><u>\$ 12,103,900</u></u>

D. Statement of income

Statements of Operations

	CONSOLIDATED		COMPANY
	3 months ended		Quarter ended
	June 30, 2021	June 30, 2021	June 30, 2020
Revenues	\$ 164,015	\$ 30,000	360,000
Cost of sales	\$ -19,725	\$ -	(185,475)
Gross profit	\$ 144,290	\$ 30,000	\$ 174,525
Operating Expenses:			
Compensation and payroll taxes	\$ 2,383	\$ -	-
Selling, general and administrative	\$ 10,000	\$ -	21,014
Professional fees	\$ 2,549	\$ -	114,000
Depreciation expense	\$ 20,157	\$ -	-
Total expenses	\$ 35,089	\$ -	\$ 135,014
Profit / (Loss) from operations	\$ 109,201	\$ 30,000	\$ 39,511
Other income (expense)			
Tax expense	\$ -	\$ -	\$ -
Interest expense	\$ -30,658	\$ -30,000	\$ -
Change in Derivative Liability	\$ -	\$ -	\$ -
Gain on extinguishment of debt	\$ -	\$ -	\$ -
Total other income (expense)	\$ -30,658	\$ -30,000	\$ -
Net income (loss) from operations before provision for income taxes	\$ 78,543	\$ -	\$ 39,511
Provision for income taxes	\$ -	\$ -	\$ -
Net income (loss)	\$ 78,543	\$ -	\$ 39,511
Net income (loss) per share, basic and diluted	\$ 0.05350	\$ -	\$ 0.08023
Weighted average number of common shares outstanding, basic and diluted	\$ 1,468,026	\$ 1,468,026	\$ 492,480

E. Statement of cash flows

	CONSOLIDATED		COMPANY
	For the 3 months Ended		For the 3 months Ended
	June 30, 2021	June 30, 2021	June 30, 2020
	Unaudited	Unaudited	Unaudited
Cash flows from operating activities			
Net profit (loss)	\$ 78,543	\$ -	\$ 39,511
Adjustments to reconcile net profit to net cash used in operating activities:			
Depreciation and amortization	\$ 20,157	\$ -	\$ -
Stock issued for compensation	\$ 124,000	\$ 124,000	\$ -
Stock issued for cash	\$ -	\$ -	\$ -
Changes in operating assets and liabilities:			
Other current assets	\$ -161,277	\$ -161,277	\$ -60,000
Other assets	\$ -124,000	\$ -124,000	\$ -
Accounts payable and accrued expenses	\$ 72,000	\$ 72,000	\$ 61,825
Net cash surplus (used) in operating activities	\$ 9,423	\$ -89,277	\$ 41,336
Cash flows from investing activities			
Purchases of property and equipment	\$ -206,820	\$ -	\$ -
Purchase Joint venture rights and investments	\$ -	\$ -	\$ -12,000,000
Purchase Joint venture rights and investments - Goodwill attribution	\$ -1,070,490	\$ -1,070,490	\$ -
Net cash used in investing activities	\$ -1,277,310	\$ -1,070,490	\$ -12,000,000
Cash flows from financing activities			
Proceeds (repayments) from convertible notes payable	\$ -	\$ -	\$ -
Proceeds (repayments) from notes payable	\$ -	\$ -	\$ -
Proceeds from notes payable - third parties	\$ -	\$ -	\$ 12,000,000
Proceeds from notes payable - third parties - converted to equity	\$ -	\$ -	\$ -
Proceeds from notes payable - related parties	\$ 1,070,490	\$ 1,070,490	\$ -
Net cash provided by financing activities	\$ 1,070,490	\$ 1,070,490	\$ 12,000,000
Net change in cash	\$ -197,397	\$ -89,277	\$ 41,336
Cash, at the beginning of the period	\$ 3,192	\$ 93,545	\$ 2,564
Cash, end of the period	\$ -194,205	\$ 4,268	\$ 43,900
Supplemental disclosure of cash flow information:			
Interest paid	\$ -30,658	\$ 30,000	\$ -
Income taxes paid		\$ -	\$ -
Supplemental disclosure of non-cash investing and financing transactions:			
Stock issued as payment of accounts payable	\$ -	\$ -	\$ -
Stock issued for debt and accrued interest	\$ -	\$ -	\$ -

F. Statement of Retained Earnings (Statement of Changes in Stockholder's Equity)

For 3 months Period ended June 30, 2021		Common Stock		Preferred Stock		Additional	Accumulated	Total
	Shares	Amount	Shares	Amount	Paid in Capital	Deficit		
Balance March 31, 2019	<u>1,392,450,580</u>	<u>139,246</u>	<u>600,000</u>	<u>60</u>	<u>40,936,668</u>	<u>(42,622,491)</u>		<u>(1,271,583)</u>
Stock issued for compensation	3,458,848,183	345,885			716,367			787,317
Stock subscribed	173,500,000	17,350			875,250			892,600
Stock cancellation	(100,000,000)	(10,000)			(490,000)			(500,000)
Net profit						-976,260		-976,260
Balance March 31, 2020	<u>4,924,798,763</u>	<u>492,480</u>	<u>600,000</u>	<u>60</u>	<u>42,038,285</u>	<u>(43,598,751)</u>		<u>(1,067,926)</u>
Stock adjustment from reverse split		-						
Stock Reverse Split	(4,924,306,283)	(492,431)						
Net profit						39,511		39,511
Balance June 30, 2020	<u>492,480</u>	<u>49</u>	<u>600,000</u>	<u>60</u>	<u>42,038,285</u>	<u>(43,559,240)</u>		<u>(1,028,415)</u>
Stock subscribed	988,246	15,811,936			-			15,811,936
Net profit						49,244		49,244
Balance September 30, 2020	<u>1,480,726</u>	<u>15,811,985</u>	<u>600,000</u>	<u>60</u>	<u>42,038,285</u>	<u>(43,509,996)</u>		<u>14,832,765</u>
Stock subscribed					-			-
Net profit						70,266		70,266
Balance December 31, 2020	<u>1,480,726</u>	<u>15,811,985</u>	<u>600,000</u>	<u>60</u>	<u>42,038,285</u>	<u>(43,439,730)</u>		<u>14,903,031</u>
Stock subscribed					-			-
Stock issued for compensation	124,000	124,000			124,000			124,000
Net profit						188,981		188,981
Balance March 31, 2021	<u>1,604,726</u>	<u>15,935,985</u>	<u>600,000</u>	<u>60</u>	<u>42,162,285</u>	<u>(43,250,749)</u>		<u>15,216,012</u>
Stock subscribed					-			-
Stock issued for compensation					-			-
Net profit						78,543		78,543
Balance June 30, 2021	<u>1,604,726</u>	<u>15,935,985</u>	<u>600,000</u>	<u>60</u>	<u>42,162,285</u>	<u>(43,172,205)</u>		<u>15,294,555</u>

G. Financial notes

(1) Organization and basis of presentation

Basis of Financial Statement Presentation:

The accompanying unaudited annual financial statements of Green Vitality Investment Holdings Inc (Formerly United Rail, Inc.) (the "Company") have been prepared in accordance with the instructions to Form 10-K and Article 8 of Regulation S-X. Accordingly, they do not include all information and footnotes required by accounting principles generally accepted in the United States of America ("GAAP") for complete financial statements. These statements reflect all normal and recurring adjustments which, in the opinion of management, are necessary to present fairly the financial position, results of operations and cash flows of the Company for the annual and or quarterly periods presented. However, the results of operations for the annual or quarterly periods presented are not necessarily indicative of the results that may be expected for the quarterly periods ending June 30, September 30 and December 31, 2021 or yearly period ending March 31, 2022 or any other future period. These quarterly financial statements should be read in conjunction with the unaudited consolidated financial statements and notes thereto included in the Company's Annual Report for the year ended March 31, 2021.

Going Concern:

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. As shown in the accompanying financial statements, the Company has Gross Revenue on a

consolidated basis of \$164,015 and net profit EBITDA of \$109,201 for the quarter ended June 30, 2021. The Company also has an accumulated deficit of \$43,356,507 a slight reduction equivalent to the profit amount since the March 31, 2021 year end and a negative working capital of \$1,482,649 as of June 30, 2021, as well as outstanding convertible notes payable of \$1,344,744. Management believes that it will need additional equity or debt financing to be able to implement the business plan. Given the lack of revenue, capital deficiency and need for working capital, there is doubt about the Company's ability to continue as a going concern.

Management is attempting to raise additional equity and debt to sustain operations until it can market its services and achieves profitability. The successful outcome of future activities cannot be determined at this time and there are no assurances that, if achieved, the Company will have sufficient funds to execute its intended business plan or generate positive operating results.

On February 26, 2020 the company's majority shareholders entered into share sale agreements which became effective July 16, 2020 and thus URAL has been acquired by a UK based company which will promote investments into significant growth businesses around the world to take advantage of value opportunities in the post-Covid economic environment. The new management of URAL will focus on enhancing shareholder value by investing in economically sustainable sectors such as high-tech equipment for the construction and transportation & logistics sectors, healthcare, and agri-business industries. URAL will become an opportunity incubator investor at chosen points of project life cycles be it seed, expansion or growth.

Subsequent the name change on August 27, 2020 and the Change of Control on July 16, 2020 the railway assets remained trading under the brand name "UNITED RAIL" herein referred to as United Rail and not as "United Rail, Inc." since the company changed the name to Green Vitality Investment Holdings, Inc, but the railway business traded as United Rail.

Reference to the "Company" means reference to the corporate entity Green Vitality Investment Holdings Inc, and to any of its prior corporate names as registered at any point in time including its immediately prior name United Rail Inc.

The Company OTCMarkets ticker symbol remains "URAL" and reference to URAL means the Company and not the business brand United Rail. Change of name and ticker approval to FINRA will be made in subsequent period in proper and due course.

Anticipated acquisitions include several joint ventures. One such was an entertainment and resort business complementary to the railways business, but which will no longer proceed due to the severe impact of the Covid pandemic. The other business ventures are Zaja Investment Ltd Serbia based agri-business operations including the up to \$100m joint venture with Elaxima Technologies LLC industrial hemp joint venture; Zaja Asset Management Services Ltd UK technology and Excavator Innovations Ltd Australian construction and heavy equipment manufacturing businesses joint ventures.

The announcements of these ventures were made in the prior period ended September 30, 2020 and on September 16, 2020 via the OTCMarkets news service.

Events post June 30, 2020 show the company has entered contracts to generate revenue which is estimated that it will create surplus over the operating expenditures, and which it has achieved in that the Company has net profit EBITDA of \$109,201 for the quarter ended June 30, 2021. This is expected to be able to allow the company to meet its obligations and liabilities as and when they fall due. The company has a standing arrangement with an underwriter to ensure that the company's operating, statutory and regulatory fees charges and obligations are provided for to maintain the company in good standing.

The Lawton Hotels Limited, Contec and Fushiontech21 acquisitions are projected to provide surplus cash flow and profits, further contributing to the company's operating, statutory and regulatory fees, charges and obligations also providing to maintain the company in good standing.

The accompanying financial statements do not include any adjustments related to the recoverability and classification of assets or the amounts and classification of liabilities that might be necessary should the Company be unable to continue as a going concern.

(2) Summary of Significant Accounting Policies Risks and Uncertainties:

The Company operates in an industry/ies that is/ are subject to intense competition and potential government

regulations. Significant changes in regulations and the inability of the Company to establish contracts with its services providers could have a materially adverse impact on the Company's operations.

Use of Estimates:

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reported periods.

Property and Equipment:

Property and equipment are recorded at historical cost and depreciated on a straight-line basis over their estimated useful lives of approximately five years once the individual assets are placed in service. The Company expenses all purchases of equipment with individual costs of under \$500, and these amounts are not material to the financial statements.

Long-Lived Assets:

In accordance with FASB ASC 360-10, the Company evaluates long-lived assets for impairment whenever events or changes in circumstances indicate that their net book value may not be recoverable. When such factors and circumstances exist, the Company compares the projected undiscounted future cash flows associated with the related asset or group of assets over their estimated useful lives against their respective carrying amount. Impairment, if any, is based on the excess of the carrying amount over the fair value, based on market value when available, or discounted expected cash flows, of those assets and is recorded in the period in which the determination is made. The Company's management believes there has been no impairment of its long-lived assets during the three months ended June 30, 2021. There can be no assurance, however, that market conditions will not change or demand for the Company's business model will continue. Either of these could result in future impairment of long-lived assets.

Income Taxes:

Deferred tax assets and liabilities are recognized for the expected future tax consequences of events that have been included in the financial statements or tax returns. Under this method, deferred tax assets and liabilities are determined based on the differences between the financial reporting and tax bases of assets and liabilities using enacted tax rates in effect for the year in which the differences are expected to reverse. The deferred tax assets of the Company relate primarily to operating loss carry forwards for federal income tax purposes. A full valuation allowance for deferred tax assets has been provided because the Company believes it is not more likely than not that the deferred tax asset will be realized. Realization of deferred tax assets is dependent on the Company generating sufficient taxable income in future periods.

The Company periodically evaluates its tax positions to determine whether it is more likely than not that such positions would be sustained upon examination by a tax authority for all open tax years, as defined by the statute of limitations, based on their technical merits. As of June 30, 2021, the Company has not established a liability for uncertain tax positions.

Basic and Diluted Profit Per Share:

The Company recorded a Basic and Diluted Profit Per Share of \$0.0535 per adjusted share being 1,468,026 weighted average number of outstanding common shares.

In accordance with Financial Accounting Standards Board Accounting Standards Codification ("FASB ASC") 260, "Earnings Per Share," the basic profit per common share is computed by dividing the net profit available to common stockholders after preferred stock dividends, by the weighted average common shares outstanding during the period. Diluted earnings per share reflect per share amounts that would have resulted if diluted potential common stock had been converted to common stock. Common stock equivalents have not been included in the earnings per share computation for the quarter ended June 30, 2021 as the amounts are anti-dilutive. As of June 30, 2021, the Company had no outstanding options. As of June 30, 2021, the Company also

had convertible debt of \$1,344,744,000 which was excluded from the computation. As of June 30, 2021, the Company had NIL outstanding warrants which were also excluded from the computation because they were not applicable.

Share Based Payment:

The Company issues stock, options and warrants as share-based compensation to employees and non-employees.

The Company accounts for its share-based compensation to employees in accordance FASB ASC 718. Stock-based compensation cost is measured at the grant date, based on the estimated fair value of the award, and is recognized as expense over the requisite service period.

The Company accounts for share-based compensation issued to non-employees and consultants in accordance with the provisions of FASB ASC 505-50 "Equity - Based Payments to Non-Employees." Measurement of share-based payment transactions with non-employees is based on the fair value of whichever is more reliably measurable: (a) the goods or services received; or (b) the equity instruments issued. The final fair value of the share-based payment transaction is determined at the performance completion date. For yearly periods, the fair value is estimated, and the percentage of completion is applied to that estimate to determine the cumulative expense recorded.

The Company values stock compensation based on the market price on the measurement date. As described above, for employees this is the date of grant, and for non-employees, this is the date of performance completion.

New Accounting Pronouncements:

There are no recent accounting pronouncements that management believes will have a material impact on the Company's present or future consolidated financial statements.

(3) Property and Equipment *

Property and equipment consisted of the following, all being Contec Precision Engineering Ltd assets as per balance sheet:

	Consolidated	Company	
	June 30,	June 30,	June 30,
	2021	2021	2020
	Unaudited	Unaudited	Unaudited
Buildings - mobile	\$ 2,711	\$ -	\$ -
Computer Equipment	\$ 4,048	\$ -	\$ -
Leasehold improvements	\$ 11,617	\$ -	\$ -
Plant & Machinery	\$ 80,178	\$ -	\$ -
Less: accumulated depreciation	\$ -19,612	\$ -	\$ -
Office equipment	\$ 1,892	\$ -	\$ -
Less: accumulated depreciation	\$ -709	\$ -	\$ -
	<u>\$ 80,124</u>	<u>\$ -</u>	<u>\$ -</u>

* = Converted to USD from GBP at GBP£1.00 = USD\$1.39005 as at June 30, 2021.

(4) Convertible Notes Payable

LIST OF CURRENT NOTES ISSUED

On September 1, 2020 the Company entered into a promissory note with Majestic Wealth Pty Ltd (as custodian

for various parties) for borrowing of \$50,000 cash with an interest rate of 10% per annum and maturity date on demand. The note is convertible into shares of common stock at the rate equal to the lesser of (a) 50% of the lowest trading price during 20 days prior conversion date or (b) \$0.10.

On September 16, 2020 the Company entered into a promissory note with Majestic Wealth Pty Ltd (as custodian for Bowville Pty Ltd) for borrowing of \$450,000 with an interest rate of 10% per annum and maturity date on September 15, 2021. The note is convertible into shares of common stock at the rate equal to the lesser of (a) 50% of the lowest trading price during 20 days prior conversion date or (b) \$0.10.

On September 26, 2020 the Company entered into a promissory note with Excavator Innovations Pty Ltd for borrowing of \$500,000 with an interest rate of 10% per annum and maturity date on September 25, 2021. The note is convertible into shares of common stock at the rate equal to the lesser of (a) 50% of the lowest trading price during 20 days prior conversion date or (b) \$0.10.

On September 28, 2020 the Company entered into a promissory note with Majestic Wealth Pty Ltd (as custodian for various parties) for borrowing of \$11,000,000 with an interest rate of 10% per annum and maturity date on September 27, 2021. The note is convertible into shares of common stock at the rate equal to the lesser of (a) 50% of the lowest trading price during 20 days prior conversion date or (b) \$0.10.

On March 24, 2021 the Company entered into a promissory note with KN Management OXON Ltd for borrowing of GBP£65,000.00 with NIL % interest rate and On Demand Maturity. The note is convertible into shares of common stock at the rate equal to Four-point nine nine Percent (4.99%) of the total issued and outstanding common stock before conversion.

On June 30, 2021 the Company entered into a promissory note with KN Management OXON Ltd for borrowing of GBP£40,000.00 with NIL % interest rate and On Demand Maturity. The note is convertible into shares of common stock at the rate equal to Four-point nine nine Percent (4.99%) of the total issued and outstanding common stock before conversion.

The following summarizes the book value of the current convertible notes payable outstanding as of June 30, 2021 and June 30, 2020:

	<u>June 30, 2021</u>	<u>June 30, 2020</u>
Promissory note dated 3/31/15, bearing interest of 10% per annum convertible at the rate equal to 35% of the lowest trading price in 20 days prior to conversion	\$ -	\$ 28,562
Promissory note, dated July 29, 2016, bearing interest at 10% per annum, payable on demand, convertible at the rate equal to 35% of the lowest trading price in 20 days prior to conversion	\$ -	\$ 128,906
Promissory note, dated July 29, 2016, bearing interest at 10% per annum, payable on demand, convertible at the rate equal to 35% of the lowest trading price in 20 days prior to conversion	\$ -	\$ 114,583
Promissory note, dated July 29, 2016, bearing interest at 10% per annum, payable on demand, convertible at the rate equal to 35% of the lowest trading price in 20 days prior to conversion	\$ -	\$ 103,125
Promissory note, dated October 1, 2017, bearing interest at 10% per annum, payable on demand, convertible at the rate equal to 35% of the lowest trading price in 20 days prior to conversion	\$ -	\$ 93,750

Promissory note, dated October 1, 2017, bearing interest at 10% per annum, payable on demand, convertible at the rate equal to 35% of the lowest trading price in 20 days prior to conversion	\$ -	\$ 83,333
Promissory note, dated October 1, 2017, bearing interest at 10% per annum, payable on demand, convertible at the rate equal to 35% of the lowest trading price in 20 days prior to conversion	\$ -	\$ 75,000
Promissory note, dated July 23, 2018, bearing interest equal to the lesser of (a) 50% of the lowest trading price in 20 days prior to conversion conversion date or (b) \$0.0001	\$ -	\$ 5,000
Promissory note, dated December 13, 2018, bearing 12% interest per annum, convertible on or after December 13, 2021 to the number of shares equal to 5% of all outstanding shares at the time of conversion	\$ -	\$ 150,000
Promissory note, dated September 1, 2020, bearing interest at 10% per annum, payable on demand, convertible at the rate equal to the lesser of (a) 50% of the lowest trading price in 20 days prior to conversion conversion date or (b) \$0.10	\$ 50,000	\$ -
Promissory note, dated September 16, 2020, bearing interest at 10% per annum, payable on September 15, 2021, convertible at the rate equal to the lesser of (a) 50% of the lowest trading price in 20 days prior to conversion conversion date or (b) \$0.10	\$ 50,000	\$ -
Promissory note, dated September 26, 2020, bearing interest at 10% per annum, payable on September 25, 2021, convertible at the rate equal to the lesser of (a) 50% of the lowest trading price in 20 days prior to conversion conversion date or (b) \$0.10	\$ 50,000	\$ -
Promissory note, dated September 28, 2020, bearing interest at 10% per annum, payable on September 27, 2021, convertible at the rate equal to the lesser of (a) 50% of the lowest trading price in 20 days prior to conversion conversion date or (b) \$0.10	\$ 1,050,000	\$ -
Promissory note, dated March 20, 2021 bearing no interest payable on demand, convertible at the rate equal to Four-point nine nine Percent (4.99%) of the total issued and outstanding common stock before conversion.	£ 65,000	£ -
Promissory note, dated June 30, 2021 bearing no interest payable on demand, convertible at the rate equal to Four-point nine nine Percent (4.99%) of the total issued and outstanding common stock before conversion.	£ 40,000	£ -
Total USD DENOMINATED	\$ 1,200,000	\$ 782,259
Total GBP DENOMINATED	£ 105,000	£ -

(5) Equity

Common Stock

The Company is authorized to issue 5,000,000,000 shares of common stock and 1,000,000 shares of preferred class A of stock at this time. The holders of common stock are entitled to one vote per share on all matters submitted to a vote of stockholders and are not entitled to cumulate their votes in the election of directors. The holders of common stock are entitled to any dividends that may be declared by the Board of Directors out of funds legally available therefore subject to the prior rights of holders of any outstanding shares of preferred stock and any contractual restrictions we have against the payment of dividends on common stock. In the event of our liquidation or dissolution, holders of common stock are entitled to share rateably in all assets remaining after payment of liabilities and the liquidation preferences of any outstanding shares of preferred stock. Holders of common stock have no pre-emptive or other subscription rights and no right to convert their common stock into any other securities.

During the period ended March 31, 2021, the Company issued 124,000 shares of common stock for compensation (acquisition of Fusiontech 21 Inc.).

During the year ended March 31, 2020, the Company issued an aggregate of 173,500,000 common stock for cash and 3,458,848,183 shares of common stock for compensation, 1,992,400 shares of common stock for notes conversion and 25,200,000 shares of common stock for cash.

Warrants

During the period ended June 30, 2021 and June 30, 2020, the Company didn't issue any warrants.

(6) Accrued Liabilities

The company's liabilities of \$1,638,444 include accrued interest on notes payable as of June 30, 2021, but they do not include compensation for any non-employed affiliated persons. There is no accrued payroll to former officers. Accrued payroll as of June 30, 2021 to current management was nil. There are no other accrued expenses for the quarter ended June 30, 2021.

(7) Stock Option Plan:

The Company's 2019 Stock Option Plan provides for the grant of 1,000,000,000 incentive or non-statutory stock options to purchase common stock. Employees, who share the responsibility for the management growth or protection of the business of the Company and certain non-employees, are eligible to receive options which are approved by a committee of the Board of Directors. These options vest over five years and are exercisable for a ten-year period from the date of the grant.

(8) Subsequent Events

Subsequent to this Disclosure Statement period ending June 30, 2021, the Company completed and closed the acquisition of 100% of the capital in Lawton Hotels Limited on August 18, 2021.

Ongoing recruitment for Board and Management positions is being pursued by the company in relevant areas of its business plans and operations.

PROPOSED ISSUANCE & FUNDRAISING

It is planned that the Company will issue a Private Placement Memorandum (PPM) under s506D to selected existing shareholders to achieve several aims. Effectively it will be a "kind of de-facto rights issue".

1. Recapitalize shareholders holding less than marketable quantities.
2. Creating liquidity, market transparency and shareholder wealth
3. Fundraise working capital funds for business development.

4. Cleaning up and tidying the share register
5. Allowing the affected shareholders holding non-marketable parcels to acquire shares at a discount to market in an attempt to recoup their losses caused by the harsh ratio of the reverse splits over the previous history of the company under and administered by the prior management.

Lawyers have been instructed and the subscription agreement has been drafted, pending finalization of the PPM.

The fundraising, if fully taken up, will raise up to USD\$2m and add 600,000 (approx.) shares to the amount of outstanding shares. These shares will have rights of conversion to unrestricted registered shares and be included in the REG A plus which would follow as a fully registered offering post the close of the PPM. Therefore, after a short holding period and consolidation, the PPM acquired shares will become free to trade as registered securities.

Funds to be raised by the PPM will be used for working capital, business cashflow sustainability, identifying acquisition opportunities to grow the business and to fund the investor relations and REG A plus fundraising and promotions of business operations.

The PPM is expected to be ready and sent to shareholders with relevant announcements to be made to the market before the end of December 2021 and no later than March 31, 2022.

SEC REG A plus

The REG A is planned to be filed and to become effective for the new fiscal year post April 1, 2022 and will be subject to the usual SEC and authority laws and approvals.

In the case of the REG A plus being fully subscribed at the proposed issue price, on that basis there will be issued total float shares registered and freely able to trade in the amount of 7,500,000 approximately, raising up to USD\$20,000,000.00.

The aims of the REG A plus would be to:

4. Raise capital for business expansion and acquisitions.
5. Create liquidity in the number of shares trading by increasing the amount of common stock issued.
6. Conversion of Notes and S506D subscriptions.

Funds raised under the Reg A plus will be used for commission payments, working capital, business acquisitions being earnings and profit positive, subject to the amount raised.

There are several expressions of interest for the Reg A Plus from independent third party non-current shareholders to be subscribers / investors for a full Reg A subscription or underwriting. This is only a preliminary plan and there is no guarantee that the investors will actually subscribe at the time of the Registration.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

- A. *Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")*

The company's business includes searching for unique investment opportunities and acquisitions; current operations of agricultural technology enterprises; high technology and precision engineering parts and components manufacturing; and, hotel accommodation and events management.

- B. *Please list any subsidiaries, parents, or affiliated companies.*

Parent company:

ZAJA ASSET MANAGEMENT SERVICES LTD (UK) – approx 70% ownership and control of the Company.

Subsidiaries:

Zams Hotels & Hospitality Ltd (UK) – 100%, which in turn owns Lawton Hotels Limited (UK) -100%
Skywalker Hitec Limited (UK) - 51%, which in turn owns Contec Precision Engineering Limited (UK) – 100%
Fusiontech21 Inc. (IN. USA) – 100%

Affiliates and joint-venture partners:

Zaja Investment Ltd, Serbia – agri-business ventures. Common directors and officers.
Elaxima Technologies Inc. USA – agri-business joint venture.
Excavator Innovations Pty Ltd, Australia – technology joint venture

C. Describe the issuers' principal products or services.

Agri-business and related technology – industrial hemp growing, experimentation with commercialization of products.

High technology design, engineering and manufacturing of precision parts and components for aeronautical, automotive and medical industries etc

Hotel accommodation and events management

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The Company registered office is at 304 S. Jones Blvd, Suite #6890, Las Vegas, Nevada. It is a rented virtual office.

Fusiontech21 Inc. has its principal office address at PO Box 1185, Madisonville, KY 42431. It's registered agent is Kelly J. O'Neil 4324, W 300 North, Winnamac IN 46996

Skywalker Hi-Tec Ltd is registered at Suite 4, 219 Kensington High Street, Kensington, London. It is a rented virtual office.

Zams Hotels & Hospitality Ltd is registered at Suite 4, 219 Kensington High Street, Kensington, London. It is a rented virtual office.

Contec Precision Engineering Ltd is registered and operates its business from rented factory premises located at Unit 5, W&G Industrial Estate, Faringdon Road, Wantage UK, OX12 9TF. The business owns debt-free plant and equipment including CNC machines and heavy lathes etc.

Lawton Hotels Limited is registered at Leasowe Castle Hotel, Leasowe Road, Moreton, UK CH46 3RF. LHL owns the land, building all plant and equipment, encumbered with a first mortgage debt over the land and buildings.

The company is based in Las Vegas with offices in its overseas operations in Liverpool, Wantage and London UK, Gold Coast Australia and Belgrade Serbia.

Other than the hotel, engineering and agri-business venture some operations are performed from remote locations due the Covid-19 work from home policies and requirements of authorities and operation requirements of remote offices both national and international.

7) Company Insiders (Officers, Directors, and Control Persons)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

The following table sets forth certain information regarding the beneficial ownership of the Company's Common Stock as of December 31, 2020 by (a) each of the Company's directors and executive officers, (b) all of the Company's directors and executive officers as a group and (c) each person known by the Company to be the beneficial owner of more than ten percent of its outstanding common stock. This is based on 1,604,726 shares outstanding as of November 12, 2021.

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Zaja Asset Management Services Ltd	Beneficial owner / Director at subsidiaries of the Company	United Kingdom	1,110,545	Common	69.2%	
Zlatko Andrejic / Director	Beneficial owner / Director at subsidiaries of the Company		600,000	Preferred	100%	
Janet O. Paluyo						
Lenny Chan	CEO / Chairman	Las Vegas, NV	Nil	Nil	Nil	
B Allen Brown II	Director / President Technology	Madisonville, KY	1,000	Common	0.1%	URAL / Fusiontech 21
Louisville, Henderson & St Louis Railway Co	Director / President Technology	Madisonville, KY	124,000	Common	7.7%	
B Allen Brown II						
Quinton Padayachee	Director / Vice – President / Fusiontech21 Inc.	Malaysia	Nil	Nil	Nil	Skywalker Maglev high speed rail project founder
Tom Rossiter	PR & Marketing Executive	United Kingdom / Hong Kong	Nil	Nil	Nil	Contec
Mike Dewey	General Manager Hotel	United Kingdom	Nil	Nil	Nil	Lawton
Cheryl Roberts	Sales & Events Manager	United Kingdom	Nil	Nil	Nil	Lawton

Name and Principal Position, Directors and Officers

Lenny Chan, President, CEO and Chairman

Zac Andrejic, COO

B Allen Brown, President Technology

Mr Lenny Chan, Director, CEO, President

A citizen of both Hong Kong and the U.K., Mr. Chan studied and worked in the U.S. for more than 11 years. He has more than 30 years of experience in finance. Prior to becoming an independent financial consultant, he worked at various U.S., U.K., Japanese and Hong Kong investment banks and securities firms such as Continental Illinois, Standard Chartered, Daiwa Securities, Horwath Capital and South China Capital, specializing in issuance of debt and equity securities, initial public offerings, mergers, acquisitions, divestitures as well as corporate restructuring and development. Mr. Chan has helped float and/or raise funds for many companies in different industries including high technology, manufacturing, agri-business, trading and real estate, with an aggregate deal worth to the tune of billions of dollars. Mr. Chan received his B.A. and B.S. from the University of Washington, Seattle with concentrations in economics, computer science and humanistic and social studies and M.A. (in communications) and M.B.A. (in management, finance and statistics) from the University of Texas at Austin. With two daughters, Mr. Chan understands the importance of a sustainable environment and thus seeks to promote sustainable investments in various business sectors.



Lenny Chan, CEO GVIH (I) and Ms Janet Paluyo, Executive VP with Zaja Investments Ltd, Serbia inspect the ground preparations for an experimental crop of industrial hemp growing on Zaja owned land and using its own equipment in Serbia, with farm manager Bo Antic.

ZLATKO (ZAC) ANDREJIC

Zac Andrejic is Director of Zaja Asset Management Services Ltd, UK, the major shareholder and control entity of the Company owning common stock and Preference shares (Zams). Mr Andrejic is CHIEF OPERATING OFFICER in GVIH and control person on behalf of ZAMS. Mr Andrejic is the leader and driving force of the Company's business development.

He is a Director and 50% shareholder of ZAJA INVESTMENT LTD SERBIA – A Joint Venture partner with GVIH in an existing agri-business project in Serbia.

He is Director of SKYWALKER HI-TEC LTD JOINT VENTURE BETWEEN ZAMS 49% AND GVIH 51%. Skywalker owns 100% of Contec.

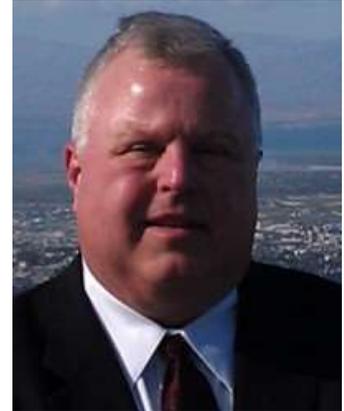
Zac is also a director of Contec and Zams Hotels together with Ms Paluyo; and also solely a director of Lawton. Responsibility include setting plans for and review of operations for the engineering and hotel businesses.

Mr Andrejic has entrepreneurial experience over 30 years in Australia and Internationally. Experience in property related to hospitality, health care and retirement facilities, large scale development and operations of hospitality and healthcare (nursing homes, retirement villages from brownfields development to on boarding operations). Financial and strategic skills in acquisitions, deal structure and execution, and start-up operations. Mr Andrejic has a Bachelor of Arts degree including, accounting and humanities.

Zac is also director and president of Fusiontech21 Inc.

Mr B. Allen Brown II, Director and President of Technology

Mr. Brown is the founder of Railmark Holdings Inc. and serves as its visionary, developer, and President & CEO. He is a rail industry veteran and expert in railroad development in the United States and around the world. He has hands-on experience in every aspect of planning, building, developing, and maintaining a railroad network. During Mr. Brown's extensive railroad career, he has been personally involved in or led over 60 railroad acquisitions and divestitures and has had direct experience rejuvenating dozens of rail-oriented companies, developing a reputation as a railroad turnaround expert.



Mr. Brown's railroad career began shortly after the 1981 Staggers Act, which deregulated the US railroad industry. His international railroad experience began in Europe in the late 1990's, expanding to over 40 countries today. In 2007 Mr. Brown and Railmark entered the African market, performing a comprehensive rail development plan and economic analysis for the late President Mill's administration in Ghana. Over the next eleven years Mr. Brown and Railmark would perform rail development and detailed economic analyses for 15 additional governments on the African continent. Internally, Railmark has prepared similar rail economic information for practically all of Africa's 55 countries raising its level of proficiency with the plan to address an overall railroad network on the continent of Africa. Prior to Railmark, Mr. Brown served in various rail industry senior management positions, railroad company officer positions, and on the board of directors of a publicly held railroad company and several privately held rail and rail-related companies.

Mr. Brown maintains an extensive working relationship with domestic and international railroad leaders, industry professionals, railroads, and railroad service companies of all sizes. Throughout Railmark's 24+ year history he has invested in new railroad industry technologies and environmentally safe rail products, delivering many to the marketplace.

Mr. Brown holds a Master of Business Administration, concentration in Finance & Economics from the University of Evansville (Evansville, Indiana USA) and a Bachelor of Business Administration-Finance from the University of Kentucky (Lexington, Kentucky USA).

Mr Brown's technology qualifications, experience and company leadership will benefit the Company in its various technology businesses both in the USA and internationally. Particularly, the Skywalker businesses including the self-loading systems which could be adapted to railway wagon un / loading and via the new technologies and innovations derived from the Company's investment in Fusiontech21, Skywalker and Contec.

Mr Brown has sold his 100% shareholding in Fusiontech21 Inc. to GVIH and will remain a director of Fusiontech21 Inc. to oversee the company USA operations. He has been joined by Mr Andrejic as a Director.

Executive Management

Quinton Padayachee is a Director and Vice President of the Company's US subsidiary Fusiontech21 Inc. Quinton is devoted to the Skywalker Maglev project and has spent many years developing the technology.

Tom Rossiter is a Hong Kong licenced financial advisor. He has 30 plus years of business experience leading teams in Asia and UK. Due to the current circumstances surrounding the pandemic Tom is now temporarily based back in the UK and provides part-time public relations and advisory work liasing with the clients of Contec and other duties on behalf of the group.

Mike Dewey – General Manager, Leaseow Castle Hotel

Mike started his hotelier journey as a front-off house management trainee at the famous Grosvenor House Hotel in London and is now a 43 years veteran of the hotels and hospitality industry. Prior to joining Leasowe Castle Hotel 5 years ago, Mike spent 9 years at the Hard Days Night Hotel in Liverpool setting it up to its now high

standard as a Beatles themed boutique hotel

Cheryl Roberts is the Sales and Events Manager for Leasowe Castle Hotel and provides support and back up to Mike and Sally. Cheryl has 20 plus years experience in Events and Functions Management in the hotel industry.

8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

N/A

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

N/A

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding, or judgment has not been reversed, suspended, or vacated; or

N/A

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

N/A

B. *Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.*

The Company has no current, pending or threatened legal proceedings or administrative actions either by or against the Company issuer that could have a material effect on the issuer's business, financial condition, or operations and any current, past, or pending trading suspensions.

9) Third Party Providers

Securities Counsel

Name: Darian B Andersen
Firm: Darian B Andersen, General Counsel PC
Address 1: 1015 Waterwood Parkway, Suite GA1
Address 2: Edmond, OK 73034
Phone: 405/330 2235
Email: darianandersen@gmail.com

Accountant or Auditor

Name: N/A
Firm:
Address 1:
Address 2:
Phone:
Email:

Investor Relations Consultant

Name: N/A
Firm:
Address 1:
Address 2:
Phone:
Email:

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

10) Issuer Certification

Principal Executive Officer:

I, Chi Ming Leonard CHAN certify that:

- a. I have reviewed this quarterly report disclosure statement of GREEN VITALITY INVESTMENT HOLDINGS INC. (Formerly United Rail, Inc.):
- b. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, considering the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
- c. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

November 12, 2021

/s/Chi Ming Leonard Chan

Principal Financial Officer:

I, Zlatko Andrejic certify that:

- a. I have reviewed this quarterly report disclosure statement of GREEN VITALITY INVESTMENT HOLDINGS INC. (Formerly United Rail, Inc.):
- b. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, considering the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
- c. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement present fairly in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

November 12, 2021

/s/Zlatko Andrejic