

AMERICAN GREEN



AMERICAN GREEN, INC

Consolidated Quarterly Financial Statements

(Unaudited)

For the three months ended
September 30, 2021, and 2020

AMERICAN GREEN, INC.

Consolidated Balance Sheet at September 30, 2021 (Unaudited)

ASSETS

CURRENT ASSETS:

Cash	\$	125,854
Receivables		19,203
Inventory		2,035
Total current assets		<u>147,092</u>

OTHER ASSETS:

Equipment smart machines		478,944
less accumulated depreciation		(93,384)
Investments		450,000
Leasehold improvements		3,993,392
less accumulated depreciation		(731,285)
Furniture and fixtures		25,639
Patents		93,665
Deposits		21,986
Note receivable		48,000
Other assets		250,000
Total assets	\$	<u>4,684,049</u>

LIABILITIES

CURRENT

Accounts payable and accrued expenses	\$	685,624
Loans from shareholders		2,320,621
Debentures payable and accrued interest		11,868,862
Total current liabilities		<u>14,875,107</u>

LONG TERM

Acquisition Debt		530,064
Total Liabilities		<u>15,405,171</u>

Minority interest		40,000
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STOCKHOLDERS' DEFICIT

Common stock		349,138
Additional paid-in capital		34,504,540
Accumulated (deficit)		(45,614,800)
Total stockholders' deficit		<u>(10,761,122)</u>
Total liabilities and stockholders' deficit	\$	<u>4,684,049</u>

See accompanying notes to these unaudited consolidated financial statements.

AMERICAN GREEN, INC.

Consolidated Statements of Operations (Unaudited)

	For the three months ended September 30,	
	2021	2020
SALES REVENUE		
Machine sales	\$ 0	\$ 297,850
Online store sales	25,048	45,182
Management revenue	430,082	469,266
Total sales revenue	455,130	812,298
COST OF SALES		
Machine costs	0	297,688
Online store costs	13,450	15,500
Management costs	195,842	135,653
Total cost of sales	209,292	448,841
GROSS PROFIT	245,838	363,457
OPERATING EXPENSES		
General and administrative	8,978	76,535
Sales and marketing		0
Salaries & payroll taxes	128,621	91,929
Staff consultants	115,286	79,713
Outside consultants	68,656	7,000
Legal and accounting	37,431	28,166
Officer & Director compensation	51,000	45,000
Travel		0
Shareholder communication	8,817	1,250
Rent and utilities	131,395	105,645
Repairs and maintenance	25,319	0
Depreciation and amortization	73,531	73,531
Total operating expenses	649,034	508,769
(Loss) from operations	(403,196)	(145,312)
Interest expense	(197,291)	(205,952)
Net (loss)	\$ (600,487)	\$ (351,264)

See accompanying notes to these unaudited consolidated financial statements.

AMERICAN GREEN, INC.

Consolidated Statements of Changes in Stockholders Deficit (Unaudited)

	Preferred Shares	Amount	Common Shares	Amount	Paid-In Capital	Accumulated (Deficit)	Total
Balance at June 30, 2019	2,780,000	\$0	30,238,198,575	\$30,238,198	\$1,154,858	(\$39,652,690)	(\$8,259,634)
Shares issued for debentures before the reverse			1,889,630,000	\$1,889,630	(\$1,686,467)		203,163
Shares issued for debt to shareholders before reverse			461,598,897	\$461,599	(\$210,599)		251,000
Reverse stock split -September 23, 2019			(32,521,254,232)	(\$32,521,254)	\$32,521,254		0
Shares issued for debentures after the reverse			912,428,489	\$912,428	\$354,210		1,266,638
Shares issued on debt for services			15,995,680	\$15,996	\$104,004		120,000
Net (loss) for the year ended Jun. 30, 2020						(\$4,666,207)	(4,666,207)
Balance at June 30, 2020	2,780,000	\$0	996,597,409	\$996,597	\$32,237,260	(\$44,318,897)	(\$11,085,040)
Balance at June 30, 2020	2,780,000	\$0	996,597,409	\$996,597	\$32,237,260	(\$44,318,897)	(\$11,085,040)
Shares for director and officer services			51,131,851	\$51,131	\$44,869		96,000
Shares issued for debentures, principal & accrued interest	0	0	2,143,374,436	2,143,375	(799,720)	0	1,343,655
Amended par value on February 8, 2021 to \$.0001				(2,871,993)	2,871,993		0
Net (loss) for the year ended Jun. 30, 2021						(695,416)	(695,416)
Balance at June 30, 2021	2,780,000	\$0	3,191,103,696	\$319,110	\$34,354,402	(\$45,014,313)	(\$10,340,801)
Balance at June 30, 2021	2,780,000	\$0	3,191,103,696	\$319,110	\$34,354,402	(\$45,014,313)	(\$10,340,801)
Shares issued for debentures, principal & accrued interest			300,276,667	\$30,028	\$150,138		180,166
Net (loss) for the three months ended Sept. 30, 2021						(\$600,487)	(600,487)
Balance at September 30, 2021	2,780,000	\$0	3,491,380,363	\$349,138	\$34,504,540	(\$45,614,800)	(\$10,761,122)

See accompanying notes to these unaudited consolidated financial statements.

AMERICAN GREEN, INC.

Consolidated Statements of Cash Flows (Unaudited)

	For the three months ended September 30,	
	2021	2020
OPERATING ACTIVITIES		
Net income (loss) for the period	\$ (600,487)	\$ (351,264)
Adjustments to reconcile net loss to net cash (used in) provided by operating activities:		
Shares issued - debt & services	0	36,108
Depreciation & amortization	73,531	73,531
Changes in assets and liabilities		
(Incr)/decr -accounts receivable	0	(27,207)
(Incr)/decr - Inventory	13,450	(3,500)
Incr/(decr) in accounts payable	(33,172)	(30,167)
Incr/(decr) in accrued interest	242,354	169,844
Incr/(decr) in debentures payable	(45,063)	0
Incr/(decr) - loans from shareholders	46,000	40,000
Net cash (used in) provided by operating activities	(303,387)	(92,655)
INVESTING ACTIVITIES		
Reduction of acquisition debt	0	(20,000)
Net cash (used in) provided by investing activities	0	(20,000)
FINANCING ACTIVITIES		
Issuance of debentures for cash	261,600	88,475
Net cash (used in) provided by financing activities	261,600	88,475
INCREASE (DECREASE) IN CASH	(41,787)	(24,180)
CASH, BEGINNING OF PERIOD	167,641	81,918
CASH, END OF PERIOD	\$ 125,854	\$ 57,738
NON-CASH TRANSACTIONS IN COMMON SHARES		
Common shares issued for debentures and interest	\$ 180,166	\$ 140,255

See accompanying notes to these unaudited consolidated financial statements.

AMERICAN GREEN, INC.

Notes to Unaudited Consolidated Financial Statements For the three months ended September 30, 2021, and 2020 (Unaudited)

NOTE 1. THE COMPANY AND ITS SIGNIFICANT ACCOUNTING POLICIES

The Company

The Company was formed on December 10, 1998, as the result of a Plan and Agreement of Reorganization in Nevada between Ti-Mail, Inc. and Whitney Corporation and became known as Desert Winds Entertainment, Inc. During 2000 the Company changed its name to SunnComm, Inc., during 2002 to SunnComm Technologies, Inc., and during 2004 to SunnComm International Inc. On June 14, 2007, the Company changed its name from SunnComm Technologies Inc. to The Amergence Group, Inc. On March 8, 2011, the Company changed its name to Altitude Organic Corporation. On January 6, 2012, the Company changed its name to Tranzbyte Corporation and on May 9, 2014, changed its name to American Green Inc. On May 10, 2016, the Company re-domesticated to Wyoming as American Green Inc.

The Company is managing a cultivation facility in Phoenix Arizona for medical marijuana, owns proprietary dispensing machines and all the rights to line of health supplements under the label OneBode.

The unaudited financial statements included herein were prepared from the records of the Company in accordance with Generally Accepted Accounting Principles. These financial statements reflect all adjustments that are, in the opinion of management, necessary to provide a fair statement of the results of operations and financial position for the periods presented. Significant adjustments may be required upon the financial statements being audited to be in conformity with Generally Accepted Accounting Principles.

Going Concern

The Company operates in an industry that is subject to rapid change. The Company's operations will be subject to significant risk and uncertainties including financial, operational, technological, regulatory and other risks, including the potential risk of business failure.

The ability of the Company to continue as a going concern is dependent on the successful execution of Management's plans, which include sales of its products, further implementation of its business plan and continuing to raise funds through debt or equity financings. The Company will likely need to rely upon debt or equity financing in order to ensure the continuing existence of the business.

The accompanying unaudited financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business.

Principles of Consolidation

The Company's consolidated financial statements include the assets, liabilities and operating results of the Company and its majority owned subsidiary named CannAwake Corporation. Minority interest is recorded for other shareholder interests in CannAwake Corporation.

Use of Estimates

The unaudited financial statements included herein were prepared from the records of the Company in accordance with Generally Accepted Accounting Principles. These financial statements reflect all adjustments that are, in the opinion of management, necessary to provide a fair statement of the results of operations and financial position.

Cash & Cash Equivalents

The company's policy is to consider cash and cash equivalents to consist of checking accounts, money market accounts or certificates of deposit having maturity dates of 180 days or less.

Financial Instruments

Financial instruments consist primarily of cash, security deposits and obligations under accounts payable and accrued expenses. The carrying amounts of cash, accounts receivable, security deposits, accounts payable and accrued expenses approximate fair value because of the short-term maturity of those instruments.

Income Taxes

The Company records its federal and state income tax liability as it is incurred. The company has accumulated net operating losses and does not have any outstanding income tax liabilities.

NOTE 2. INVESTMENTS

At May 24, 2010, the company entered into a Joint Venture Production Agreement with PanPacific International Limited, "PanPacific", whereby it would receive 50% of the profits in three scheduled concerts with internationally known artists to be performed in Hong Kong, and other agreed-upon joint enterprises, for 60 million restricted common shares valued at \$2,400,000. On August 9, 2010, PanPacific and the company formed a Nevada corporation and named it PanPacific International, Inc., "Pan International". PanPacific contributed its business operation allowing Tranzbyte to establish a presence and capabilities in Hong Kong, Macao, and China mainland enabling the company to consider future joint ventures to be identified and its advertising network for 75% ownership and the company received 25% for its prior capital investment of 60 million common shares. During December 2010, the company issued a restricted stock dividend to its shareholders comprised of 80% of its holdings, which was 20% of Pan International's total outstanding common shares. The company reduced its investment in Pan International by 80% to 480,000 shares for the dividend. The company owns 10 million shares of Pan International representing 5% of Pan International's total outstanding common shares with a cost basis of \$480,000 and valued at \$400,000 after impairment.

On December 8, 2016, the Company invested \$50,000 in MediaTechnics Corporation in a class of preferred shares.

During September 2017 the Company formed a wholly owned subsidiary named Nipton Inc. and during March 2018 transferred all of the Nipton Assets and attached liabilities to Nipton Inc. On April 4, 2018, the Company sold all of Nipton Inc. to CannAwake Corporation for 160,000 shares of the CannAwake's Series A Convertible Preferred Stock resulting in the Company having approximately 84% voting control of CannAwake. On November 19, 2019, the Nipton township property, held by CannAwake's wholly owned subsidiary, Nipton, Inc. ("Nipton"), was foreclosed upon in a trustee's sale due to defaults in the payments provided for in the property's purchase agreement payment schedule for the balance of the purchase price for the property. Accordingly, Nipton no longer has title to the Nipton township property. American Green has consolidated the assets and liabilities of CannAwake less the minority interest in the financial statements.

NOTE 3. LEASEHOLD IMPROVEMENTS

Leasehold improvements will be amortized over the remaining life of the lease and its extension periods for the cultivation facility when it is put into productive use.

NOTE 4. PATENTS

On August 6, 2014, the Company acquired the patent rights to technology supporting the Zazz Vending Machine. The patents will start being amortized when the Zazz machines are placed in service.

NOTE 5. DEPOSITS

Security Deposits

The Company has security deposits outstanding on lease space rentals.

NOTE 6. DEBENTURES PAYABLE

Outstanding Debentures

Date of Note Issuance	Principal Amount at Issuance (\$)	Principal Outstanding (\$)	Interest Accrued Outstanding (\$)	Principal & interest outstanding Balance (\$)	Maturity Date	Noteholder	Reason for Issuance	Conversion Terms
09/30/14	127,177	61,177	33,936	95,113	10/01/15	Note 3A	Working Capital	See Note 1
06/30/15	226,966	226,966	141,932	368,898	06/30/16	Note 3A	Working Capital	See Note 1
06/30/15	120,000	120,000	75,041	195,041	06/30/16	Albert Golusin	Working Capital	See Note 1
05/31/16	107,500	107,500	57,329	164,829	06/01/17	Note 3B	Working Capital	See Note 1
06/30/16	17,500	17,500	9,189	26,689	07/01/17	Note 3A	Working Capital	See Note 1
08/31/16	48,000	48,000	24,388	72,388	09/01/17	Note 3B	Working Capital	See Note 1
09/30/16	89,600	89,600	44,788	134,388	10/01/17	Note 3B	Working Capital	See Note 1
10/31/16	36,000	36,000	17,689	53,689	11/01/17	Note 3B	Working Capital	See Note 1
11/30/16	50,000	50,000	24,158	74,158	12/01/17	Note 3B	Working Capital	See Note 1
12/31/16	50,000	50,000	23,733	73,733	01/01/18	Note 3B	Working Capital	See Note 1
01/31/17	32,000	32,000	14,917	46,917	02/01/18	Note 3B	Working Capital	See Note 1
02/28/17	350,000	350,000	160,473	510,473	03/01/18	Note 3A	Working Capital	See Note 1
02/28/17	25,000	25,000	11,462	36,462	03/01/18	Note 3B	Working Capital	See Note 1

04/30/17	90,000	90,000	39,760	129,760	05/01/18	Note 3B	Working Capital	See Note 1
05/31/17	50,000	50,000	21,664	71,664	06/01/18	Note 3B	Working Capital	See Note 1
07/30/17	100,000	100,000	41,685	141,685	07/31/18	Note 3B	Working Capital	See Note 1
08/31/17	285,000	285,000	116,303	401,303	09/01/18	Note 3B	Working Capital	See Note 1
09/13/17	2,200,000	1,126,750	-	1,126,750	09/14/18	Note 3C	Acquisition	See Note 2
09/30/17	200,000	200,000	79,973	279,973	10/01/18	Note 3B	Working Capital	See Note 1
10/30/17	165,000	110,000	30,250	140,250	10/31/18	Note 3F	Working Capital	See Note 1
11/15/17	140,000	140,000	54,216	194,216	11/16/18	Note 3D	Working Capital	See Note 1
11/30/17	80,000	80,000	30,652	110,652	12/01/18	Note 3D	Working Capital	See Note 1
11/30/17	80,000	80,000	30,652	110,652	12/01/18	Note 3B	Working Capital	See Note 1
12/15/17	125,000	125,000	47,380	172,380	12/16/18	Note 3D	Working Capital	See Note 1
12/15/17	125,000	125,000	47,380	172,380	12/16/18	Note 3B	Working Capital	See Note 1
12/31/17	250,000	250,000	93,664	343,664	01/01/19	Note 3D	Working Capital	See Note 1
01/02/18	250,000	250,000	93,664	343,664	01/01/19	Note 3B	Working Capital	See Note 1
01/12/18	450,000	450,000	167,116	617,116	01/13/19	Note 3D	Working Capital	See Note 1
01/16/18	110,000	110,000	40,730	150,730	01/17/19	Note 3B	Working Capital	See Note 1
01/31/18	175,000	175,000	64,079	239,079	02/01/19	Note 3D	Working Capital	See Note 1
01/31/18	175,000	175,000	64,079	239,079	02/01/19	Note 3B	Working Capital	See Note 1
02/15/18	125,000	125,000	45,257	170,257	02/16/19	Note 3D	Working Capital	See Note 1
02/16/18	125,000	125,000	45,223	170,223	02/17/19	Note 3B	Working Capital	See Note 1
02/28/18	150,000	150,000	53,774	203,774	03/01/19	Note 3B	Working Capital	See Note 1
03/01/18	100,000	100,000	35,822	135,822	03/02/19	Note 3D	Working Capital	See Note 1
03/15/18	120,000	120,000	42,526	162,526	03/16/19	Note 3B	Working Capital	See Note 1
03/15/18	120,000	120,000	42,099	162,099	03/16/19	Note 3D	Working Capital	See Note 1
03/28/18	120,000	120,000	42,066	162,066	03/29/19	Note 3B	Working Capital	See Note 1
03/29/18	120,000	120,000	42,526	162,526	03/30/19	Note 3D	Working Capital	See Note 1
04/30/18	310,000	310,000	105,952	415,952	05/01/19	Note 3B	Working Capital	See Note 1
04/30/18	150,000	150,000	51,267	201,267	05/01/19	Note 3D	Working Capital	See Note 1
05/31/18	170,000	170,000	56,659	226,659	06/01/19	Note 3B	Working Capital	See Note 1
06/30/18	350,000	350,000	113,774	463,774	07/01/19	Note 3B	Working Capital	See Note 1
06/30/18	50,000	50,000	16,253	66,253	07/01/19	Note 3D	Working Capital	See Note 1
07/15/18	150,000	150,000	48,144	198,144	07/16/19	Note 3B	Working Capital	See Note 1
11/23/18	35,000	35,000	9,977	44,977	11/24/19	Note 3D	Working Capital	See Note 1
12/11/18	40,000	40,000	11,205	51,205	12/12/19	Sean Prophet	Working Capital	See Note 1
12/18/18	8,500	8,500	2,365	10,865	12/19/19	Note 3A	Working Capital	See Note 1
12/31/18	55,000	55,000	15,106	70,106	01/01/20	Note 3D	Working Capital	See Note 1
03/04/19	108,000	108,000	27,799	135,799	03/04/20	Note 3A	Working Capital	See Note 1
02/27/19	69,300	69,300	17,933	87,233	02/28/20	Note 3E	Working Capital	See Note 1
01/15/19	16,500	16,500	4,465	20,965	01/16/20	Note 3B	Working Capital	See Note 1
11/30/19	77,550	77,550	14,218	91,768	11/29/20	Note 3A	Working Capital	See Note 1
12/31/19	139,500	139,500	24,414	163,914	12/30/20	Note 3A	Working Capital	See Note 1
12/31/19	32,300	32,300	5,653	37,953	12/30/20	Note 3B	Working Capital	See Note 1
03/31/20	84,750	84,750	12,713	97,463	03/30/21	Note 3B	Working Capital	See Note 1
03/31/20	59,000	59,000	8,850	67,850	03/30/21	Albert Golusin	Working Capital	See Note 1
06/30/20	91,500	91,500	11,438	102,938	06/29/21	Albert Golusin	Working Capital	See Note 1
06/30/20	38,000	38,000	4,750	42,750	06/29/21	Note 3A	Working Capital	See Note 1
06/30/20	54,715	54,715	6,840	61,555	06/29/21	Note 3B	Working Capital	See Note 1
09/30/20	40,000	40,000	4,000	44,000	09/29/21	Albert Golusin	Working Capital	See Note 1
09/30/20	48,475	48,475	4,848	53,323	09/29/21	Note 3B	Working Capital	See Note 1
12/31/20	88,500	88,500	6,639	95,139	12/30/21	Albert Golusin	Working Capital	See Note 1
12/31/20	86,500	86,500	6,489	92,989	12/30/21	Note 3A	Working Capital	See Note 1
03/31/21	154,500	154,500	7,726	162,226	03/30/22	Albert Golusin	Working Capital	See Note 1
03/31/21	143,500	143,500	7,176	150,676	03/30/22	Note 3A	Working Capital	See Note 1
06/30/21	105,500	105,500	2,638	108,138	06/30/22	Albert Golusin	Working Capital	See Note 1
06/30/21	72,500	72,500	1,813	74,313	06/30/22	Note 3A	Working Capital	See Note 1
09/30/21	175,050	175,050	-	175,050	09/30/22	Albert Golusin	Working Capital	See Note 1
09/30/21	86,550	86,550	-	86,550	09/30/22	Note 3A	Working Capital	See Note 1
			<u>\$9,206,183</u>	<u>\$2,662,679</u>	<u>11,868,862</u>			

Note 1: These Debentures convert at 50% of lowest price in the 52 weeks preceding any demand for conversion. Holder is prohibited from demanding any conversions that would result in the Holder owning over 9.9% of the outstanding common shares of the Company after the conversion.

Note 2: This Debenture converts at 50% of lowest price in 90 days preceding any demand for conversion. Holder is prohibited from demanding any conversions that would result in the Holder owning over 9.9% of the outstanding common shares of the Company after the conversion.

Note 3A: Sunrise Communications LLC is the Holder and controlled through voting and investment control by Jillian Sanburg-Jacobs.

Note 3B: 10th Planet Partners LP is the Holder and controlled through voting and investment control by Morgan Sanburg-Jacobs.

Note 3C: Mammoth Corporation is the Holder and controlled through voting and investment control by Brad Hare.

Note 3D: X Finance LP is the Holder and controlled through voting and investment control by Albert Golusin.

Note 3E: Libra AGI is the Holder and controlled through voting and investment control by Sean Daly.

Note 3F: Information Investments LLC is the Holder and controlled through voting and investment by Albert Golusin.

NOTE 7. LOANS FROM SHAREHOLDERS

Amounts owed to directors, officers or other consultants for services that are also shareholders are accrued as loans from shareholders.

NOTE 8. STOCKHOLDERS EQUITY

Preferred Stock

On January 20, 2012, David Gwyther obtained 6,500,000 Preferred Series B shares from the prior owner. The Preferred Series B shares held by the Company's Chairman; David Gwyther had voting control of the Company with 1,000 votes for each preferred share held. Each Preferred B share can convert into 20 shares of common stock.

On September 13, 2016, the Company issued 1,400,000 Preferred Series B shares to two non-affiliates for \$16,800.

On June 1, 2017, the Company amended its articles and designated 6,000,000 Preferred Series C class of shares that it sold. A total of 3 million shares were sold to both directors of the Company for \$36,000 and 3 million shares were sold to two non-affiliates for \$36,000. Each Preferred C share has 1,000 votes and can convert into 20 shares of common stock.

At March 31, 2018 the Company had authorized 30,000,000 preferred shares with 13,900,000 preferred shares outstanding at \$.001 par and can issue shares of preferred stock in such classes and with such preferences as may be determined by the board of directors or the bylaws of the Company.

On May 30, 2019, the Company amended its Class A Convertible Preferred Stock ("Class A Stock") Certificate of Designation, increasing the number of authorized shares of Class A Stock to 10,000,000 and granting each share 22,500 votes at any shareholder meeting where matters might be put to a vote of the Common Stock shareholders.

On May 31, 2019, the Company agreed to exchange all of its outstanding Class B & Class C Preferred Stock for Class A Stock.

On March 27, 2020, the Company amended its Class A Convertible Preferred Stock ("Class A Stock") Certificate of Designation, decreasing the number of votes each share of Class A Stock votes can vote at any shareholder meeting where matters might be put to a vote of the Common Stock shareholders from 22,500 to 2,250.

At September 30, 2021 the total outstanding Preferred Shares are 2,780,000 class A Preferred. The Company is authorized to issue a total of 30,000,000 preferred shares.

Common Stock

At June 30, 2019 the Company had 60,000,000,000 authorized common shares and 30,238,198,575 common shares outstanding.

On September 23, 2019, the Company announced that it had executed a reverse stock split with a ratio of 1 common share for 500 common shares. These financial statements have not adjusted the share amounts for the stock reverse. Subsequent financial statements will reflect the reverse stock split.

On May 20, 2020, the Company increased its authorized common shares to 1,470,000,000.

On August 20, 2020, the Company increased its authorized common shares to 1,965,000,000.

On December 8, 2020, the Company increased its authorized common shares to 2,850,000,000.

On February 8, 2021, the Company increased its authorized common shares to 4,850,000,000.

During the quarter ended September 30, 2019, the Company issued 1,889,630,000 common shares. One debenture was retired that had \$80,000 of principal and \$8,663 of accrued interest by issuing 888,663,000 common shares to its Holder. A partial payment on a debenture held by a separate unaffiliated Holder was made by issuing 1,003,000,000 common shares to pay \$114,500 of principal. Also, during the quarter, the Company issued 48,553,534 common shares to an officer for past services valued at 35,000 and 413,047,363 common shares to directors for past services valued at \$216,000. All shares issued during the quarter were prior to the reverse stock split on September 23, 2019.

On September 23, 2019, the Company announced that it had executed a reverse stock split with a ratio of 1 common share for 500 common shares. Disclosures of common share issuance amounts after September 23, 2019, will be after the reverse stock split. All disclosures of share issuances are on a post split basis after September 23, 2019.

During the quarter ended December 31, 2019, the Company issued 66,571,370 common shares. One debenture was retired that had \$26,000 of principal and \$2,600 of accrued interest by issuing 1,368,421 common shares to its Holder. Partial payments were made to three unaffiliated debenture holders totaling 65,189,170 common shares to pay \$321,868 of principal and \$68,030 of interest. Also, during the quarter, the Company issued 13,779 common shares to certain shareholders so that after the reverse split so they could still own one common share.

During the quarter ended March 31, 2020, the Company issued 307,923,175 common shares. One debenture was retired that had \$56,000 of principal and \$21,020 of accrued interest by issuing 31,297,745 common shares to its Holder. Partial payments were made to three unaffiliated debenture holders totaling 276,625,430 common shares to pay \$363,617 of principal and \$28,970 of interest.

During the quarter ended June 30, 2020, the Company issued 553,929,624 common shares. A total of 537,933,944 common shares reduced debentures and accrued interest by \$411,033 and 15,995,680 common shares were issued to reduce shareholder debt by \$120,000 for accrued officer and director compensation.

During the quarter ended September 30, 2020, the Company issued 229,049,435 common shares to four holders to reduce their debenture and accrued interest by \$177,725.

During the quarter ended December 31, 2020, the Company paid off three debentures with remaining outstanding principal balances of \$223,208 and \$27,076 of accrued interest totaling \$250,284 by issuing 390,331,667 common shares.

During the quarter ended March 31, 2021, the Company issued 51,131,851 common shares valued at \$96,000 to directors and officers for their services thru December 31, 2020. Also, during the quarter, the Company issued an additional 918,993,334 common shares for debenture conversions from four different holders resulting in the paying \$445,916 in principal and \$105,480 in accrued interest.

During the quarter ended September 30, 2021, the Company paid off two debentures with remaining outstanding principal balances of \$114,493 and \$5,673 of accrued interest totaling \$120,166 by issuing 200,380,667 common shares.

At September 30, 2021, the Company had 4,850,000,000 common shares authorized and 3,491,380,363 common shares issued and outstanding.