



**Solar Integrated Roofing Corp.**

ANNUAL REPORT  
FOR THE YEAR ENDED FEBRUARY 28, 2021  
A NEVADA CORPORATION

**ADDRESS OF PRINCIPAL  
EXECUTIVE OFFICES**

1475 N. Cuyamaca St.  
El Cajon, CA 92020

**TELEPHONE NUMBER**

(858) 437-5330

**REPORT FORMAT**

OTC PINK BASIC DISCLOSURE  
GUIDELINES (CURRENT, 2019)

ALL INFORMATION CONTAINED HEREIN HAS BEEN PREPARED FROM THE BOOKS AND RECORDS OF SOLAR INTEGRATED ROOFING CORP., (THE "COMPANY") IN ACCORDANCE WITH RULE 15C2-11 AND 10B-5 PROMULGATED UNDER THE SECURITIES EXCHANGE ACT OF 1934 AND RULE 144(C)(2) UNDER THE SECURITIES ACT.

DELIVERY OF THIS INFORMATION DOES NOT IMPLY THAT THE INFORMATION CONTAINED HEREIN IS CORRECT AS OF ANY TIME SUBSEQUENT TO THE DATE OF THIS REPORT.

NO DEALER, SALESMAN OR ANY OTHER PERSON HAS BEEN AUTHORIZED TO GIVE ANY INFORMATION OR TO MAKE ANY REPRESENTATIONS NOT CONTAINED HEREIN IN CONNECTION WITH THE COMPANY. ANY REPRESENTATION NOT CONTAINED HEREIN MUST NOT BE RELIED UPON AS HAVING BEEN MADE OR AUTHORIZED BY THE COMPANY.

INFORMATION CONTAINED IN THIS REPORT MAY CONTAIN FORWARD-LOOKING STATEMENTS, WHICH INVOLVE A NUMBER OF RISKS AND UNCERTAINTIES THAT COULD CAUSE OUR ACTUAL RESULTS TO DIFFER MATERIALLY FROM THOSE REFLECTED IN THE FORWARD-LOOKING STATEMENTS. FORWARD-LOOKING STATEMENTS CAN BE IDENTIFIED BY USE OF WORDS "EXPECT", "PROJECT", "MIGHT", "POTENTIAL", AND SIMILAR TERMS. THE COMPANY CAUTIONS READERS THAT ANY FORWARD-LOOKING INFORMATION IS NOT A GUARANTEE OF FUTURE PERFORMANCE AND THAT ACTUAL RESULTS COULD DIFFER MATERIALLY FROM THOSE CONTAINED IN THE FORWARD-LOOKING INFORMATION. FORWARD-LOOKING STATEMENTS INVOLVE A NUMBER OF RISKS, UNCERTAINTIES OR OTHER FACTORS BEYOND THE COMPANY'S CONTROL. THESE FACTORS INCLUDE, BUT ARE NOT LIMITED TO, OUR ABILITY TO IMPLEMENT OUR STRATEGIC INITIATIVES, ECONOMIC, POLITICAL AND MARKET CONDITIONS AND PRICE FLUCTUATIONS, GOVERNMENT AND INDUSTRY REGULATION, U.S. AND GLOBAL COMPETITION AND OTHER FACTORS. THE COMPANY UNDERTAKES NO OBLIGATION TO UPDATE ANY FORWARD-LOOKING STATEMENT, WHETHER AS A RESULT OF NEW INFORMATION, FUTURE EVENTS OR OTHERWISE.

**Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines**

**SOLAR INTEGRATED ROOFING CORP.**

A Nevada Corporation

1475 N. Cuyamaca St., El Cajon, CA 92020

(858) 437-5330

www.solarintegratedroofingcorp.com

Primary SIC Code: 1700

**Annual Report**

**For the Period Ending:** February 28, 2021

As of February 28, 2021, the number of shares outstanding of our Common Stock was:

249,423,018

As of February 29, 2020, the number of shares outstanding of our Common Stock was:

154,103,723

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐

No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐

No: ☒

Indicate by check mark whether a Change in Control <sup>1</sup> of the company has occurred over this reporting period:

Yes: ☐

No: ☒

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<sup>1</sup> "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

## 1) Name of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities in the past five years and the dates of the name changes.:

Sterling Oil and Gas Company (Inception – February 21, 2014); Landstar Development Group, Inc. (February 22, 2014 – November 9, 2015); Solar Integrated Roofing Corp. (November 10, 2015 – Present Date).

Date and state (or jurisdiction) of incorporation (also describe any changes to incorporation since inception, if applicable) Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

The Company was incorporated in 2007 in the State of Nevada and is currently active and in good standing.

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

## 2) Security Information

Trading symbol:	SIRC	
Exact title and class of securities outstanding:	Common Stock	
CUSIP:	51509w108	
Par or stated value:	.00001	
Total shares authorized:	500,000,000	as of date: 02/28/2021
Total shares outstanding:	249,423,018	as of date: 02/28/2021
Number of shares in the Public Float <sup>2</sup> :	207,896,760	as of date: 02/28/2021
Total number of shareholders of record:	93	as of date: 02/28/2021

*Additional class of securities (if any):*

Trading symbol:	SIRC	
Exact title and class of securities outstanding:	Preferred Stock – Class A	
CUSIP:	N/A	
Par or stated value:	.00001	
Total shares authorized:	5,000,000	as of date: 02/28/2021
Total shares outstanding:	5,000,000	as of date: 02/28/2021

Trading symbol:	SIRC	
Exact title and class of securities outstanding:	Preferred Stock – Class B	
CUSIP:	N/A	
Par or stated value:	.00001	
Total shares authorized:	20,000,000	as of date: 02/28/2021
Total shares outstanding:	13,000,000	as of date: 02/28/2021

### Transfer Agent

Name: Colonial Stock Transfer  
Phone: (801) 355-5740  
Email: [shareholders@colonialstock.com](mailto:shareholders@colonialstock.com)

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<sup>2</sup> "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

Is the Transfer Agent registered under the Exchange Act?<sup>3</sup> Yes: ☒ No: ☐

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors:

- None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

**The Company acquired MontrossCompanies Inc., Approved Home Pros LLC, Enerev LLC, Cornerstone Construction Team, LLC, Pacific Lighting management, Inc., Balance Authority, LLC and Kinetic Investments, Inc.**

### 3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services. Using the tabular format below, please describe these events.

#### A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

Number of Shares outstanding as of: <u>March 1, 2019</u>	<u>Opening Balance:</u>  Common: <u>95,535,416</u> Preferred A: 5,000,000		*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) OR Nature of Services Provided (if applicable)	Restricted or Unrestricted as of this filing?	Exemption or Registration Type?

<sup>3</sup> To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

<u>03/01/19</u>	<u>New Issue</u>	<u>523,500</u>	<u>Common Shares</u>	<u>0.0285</u>	<u>NO</u>	<u>Silverback Capital</u> <u>*Alison Biddle</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>R.144</u>
<u>03/19/19</u>	<u>New Issue</u>	<u>584,795</u>	<u>Common Shares</u>	<u>0.0342</u>	<u>NO</u>	<u>Jefferson Street Capital LLC</u> <u>*Brian Goldberg</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>R.144</u>
<u>04/03/19</u>	<u>New Issue</u>	<u>651,042</u>	<u>Common Shares</u>	<u>0.0307</u>	<u>NO</u>	<u>Jefferson Street Capital LLC</u> <u>*Brian Goldberg</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>R.144</u>
<u>04/03/19</u>	<u>New Issue</u>	<u>1,500,000</u>	<u>Common Shares</u>	<u>0.0600</u>	<u>NO</u>	<u>FMW Media Works Corp</u> <u>*Vince Caruso</u>	<u>Settlement of payables</u>	<u>Restricted</u>	<u>R.144</u>
<u>04/03/19</u>	<u>Cancellation</u>	<u>(1,500,000)</u>	<u>Common Shares</u>	<u>0.0600</u>	<u>NO</u>	<u>FMW Media Works Corp</u> <u>*Vince Caruso</u>	<u>N/A</u>	<u>Restricted</u>	<u>R.144</u>
<u>04/12/19</u>	<u>New Issue</u>	<u>1,000,000</u>	<u>Common Shares</u>	<u>0.0400</u>	<u>NO</u>	<u>Lorena Rivera</u>	<u>Cash</u>	<u>Restricted</u>	<u>R.144</u>
<u>6/21/2019</u>	<u>New Issue</u>	<u>714,286</u>	<u>Common Shares</u>	<u>0.0260</u>	<u>NO</u>	<u>Silverback Capital</u> <u>*Allison Biddle</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>R.144</u>
<u>7/10/2019</u>	<u>New Issue</u>	<u>631,465</u>	<u>Common Shares</u>	<u>0.0260</u>	<u>NO</u>	<u>Silverback Capital</u> <u>*Allison Biddle</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>R.144</u>
<u>8/19/2019</u>	<u>New Issue</u>	<u>5,000,000</u>	<u>Common Shares</u>	<u>0.0400</u>	<u>NO</u>	<u>Apollo Capital</u> <u>*Yohan Naraine</u>	<u>Cash</u>	<u>Unrestricted</u>	<u>Reg-A</u>
<u>8/27/2019</u>	<u>New Issue</u>	<u>2,450,000</u>	<u>Common Shares</u>	<u>0.0400</u>	<u>NO</u>	<u>Redstone Communications</u> <u>*Marlin Molinaro</u>	<u>Service</u>	<u>Restricted</u>	<u>R.144</u>
<u>8/27/2019</u>	<u>New Issue</u>	<u>1,050,000</u>	<u>Common Shares</u>	<u>0.0400</u>	<u>NO</u>	<u>Marlin Molinaro</u>	<u>Service</u>	<u>Restricted</u>	<u>R.144</u>
<u>8/27/2019</u>	<u>New Issue</u>	<u>2,500,000</u>	<u>Common Shares</u>	<u>0.0400</u>	<u>NO</u>	<u>Tri-bridge Ventures, LLC</u> <u>*John Forsythe</u>	<u>Cash</u>	<u>Unrestricted</u>	<u>Reg-A</u>
<u>8/29/2019</u>	<u>New Issue</u>	<u>2,500,000</u>	<u>Common Shares</u>	<u>0.0400</u>	<u>NO</u>	<u>Trillium Partners, LP</u> <u>*Steve Hicks -</u>	<u>Cash</u>	<u>Unrestricted</u>	<u>Reg-A</u>
<u>9/1/2019</u>	<u>New Issue</u>	<u>2,500,000</u>	<u>Common Shares</u>	<u>0.0400</u>	<u>NO</u>	<u>Trillium Partners, LP</u> <u>*Steve Hicks</u>	<u>Cash</u>	<u>Unrestricted</u>	<u>Reg-A</u>
<u>9/13/2019</u>	<u>New Issue</u>	<u>5,000,000</u>	<u>Common Shares</u>	<u>0.0439</u>	<u>NO</u>	<u>Alpha Capital</u> <u>*Steve Hicks</u>	<u>Cash</u>	<u>Unrestricted</u>	<u>Reg-A</u>
<u>9/19/2019</u>	<u>New Issue</u>	<u>5,000,000</u>	<u>Common Shares</u>	<u>0.0525</u>	<u>NO</u>	<u>Redstone Communications</u> <u>*Marlin Molinaro</u>	<u>Service</u>	<u>Unrestricted</u>	<u>Reg-A</u>
<u>9/24/2019</u>	<u>New Issue</u>	<u>5,000,000</u>	<u>Common Shares</u>	<u>0.0525</u>	<u>NO</u>	<u>Trillium Partners, LP</u> <u>*Steve Hicks</u>	<u>Cash</u>	<u>Unrestricted</u>	<u>Reg-A</u>
<u>10/1/2019</u>	<u>New Issue</u>	<u>6,250,000</u>	<u>Common Shares</u>	<u>0.0400</u>	<u>NO</u>	<u>David Montross</u>	<u>Acquisition</u>	<u>Restricted</u>	<u>144</u>
<u>10/11/2019</u>	<u>New Issue</u>	<u>548,545</u>	<u>Common Shares</u>	<u>0.0200</u>	<u>NO</u>	<u>Livingston Asset Management</u> <u>*Linda Carlson</u>	<u>Debt conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>10/22/2019</u>	<u>New Issue</u>	<u>3,121,875</u>	<u>Common Shares</u>	<u>0.0320</u>	<u>NO</u>	<u>Apollo Capital</u> <u>*Yohan Naraine</u>	<u>Cash</u>	<u>Unrestricted</u>	<u>Reg-A</u>
<u>10/25/2019</u>	<u>New Issue</u>	<u>3,128,125</u>	<u>Common Shares</u>	<u>0.0320</u>	<u>NO</u>	<u>Apollo Capital</u> <u>*Yohan Naraine</u>	<u>Cash</u>	<u>Unrestricted</u>	<u>Reg-A</u>
<u>10/28/2019</u>	<u>New Issue</u>	<u>2,000,444</u>	<u>Common Shares</u>	<u>0.0374</u>	<u>NO</u>	<u>Oscaleta Partners</u> <u>*Steve Hicks</u>	<u>Debt conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>10/31/2019</u>	<u>Cancellation</u>	<u>(15,660,000)</u>	<u>Common Shares</u>	<u>Cancellation</u>	<u>NO</u>	<u>David Massey</u>	<u>N/A</u>	<u>Restricted</u>	<u>144</u>
<u>10/29/2019</u>	<u>New Issue</u>	<u>6,332,812</u>	<u>Common Shares</u>	<u>0.0374</u>	<u>NO</u>	<u>Redstone Communications</u> <u>*Anthony Altavilla</u>	<u>Cash</u>	<u>Unrestricted</u>	<u>Reg-A</u>
<u>11/1/2019</u>	<u>New Issue</u>	<u>250,000</u>	<u>Common Shares</u>	<u>0.0374</u>	<u>NO</u>	<u>Jeffrey Turner</u>	<u>Settlement of payable</u>	<u>Restricted</u>	<u>144</u>
<u>11/1/2019</u>	<u>New Issue</u>	<u>1,000,000</u>	<u>Common Shares</u>	<u>0.0374</u>	<u>NO</u>	<u>Christy Lee Massey</u>	<u>Cash</u>	<u>Restricted</u>	<u>144</u>
<u>11/4/2019</u>	<u>New Issue</u>	<u>645,161</u>	<u>Common Shares</u>	<u>0.0200</u>	<u>NO</u>	<u>Jefferson Street Capital LLC</u> <u>*Brian Goldberg</u>	<u>Debt conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>11/5/2019</u>	<u>New Issue</u>	<u>500,000</u>	<u>Common Shares</u>	<u>0.0374</u>	<u>NO</u>	<u>Southridge Investments</u> <u>*Linda Carlson</u>	<u>Debt conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>11/5/2019</u>	<u>New Issue</u>	<u>6,250,000</u>	<u>Common Shares</u>	<u>0.0400</u>	<u>NO</u>	<u>Alta Capital</u> <u>*Anthony Altavilla</u>	<u>Service</u>	<u>Unrestricted</u>	<u>Reg-A</u>

<u>11/5/2019</u>	<u>New Issue</u>	<u>2,000,000</u>	<u>Common Shares</u>	<u>0.0374</u>	<u>NO</u>	<u>Southridge Investments</u> <u>*Linda Carlson</u>	<u>Debt conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>11/12/2019</u>	<u>New Issue</u>	<u>1,166,666</u>	<u>Common Shares</u>	<u>0.0100</u>	<u>NO</u>	<u>Coalton M. Schaefer</u>	<u>Cash</u>	<u>Restricted</u>	<u>144</u>
<u>11/13/2019</u>	<u>Cancellation</u>	<u>(6,000,000)</u>	<u>Common Shares</u>	<u>Cancellation</u>	<u>NO</u>	<u>Large Investment Group, Inc.</u> <u>*Jim DiPrima</u>	<u>N/A</u>	<u>Restricted</u>	<u>144</u>
<u>12/2/2019</u>	<u>New Issue</u>	<u>5,500,000</u>	<u>Common Shares</u>	<u>0.032</u>	<u>NO</u>	<u>World Market Ventures</u> <u>*Chad Curtis</u>	<u>Service</u>	<u>Unrestricted</u>	<u>Reg-A</u>
<u>12/4/2019</u>	<u>New Issues</u>	<u>1,450,000</u>	<u>Common Shares</u>	<u>0.010</u>	<u>NO</u>	<u>Jefferson Street Capital LLC</u> <u>*Brian Goldberg</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>12/18/2019</u>	<u>Cancellation</u>	<u>(2,450,000)</u>	<u>Common Shares</u>	<u>0.0400</u>	<u>NO</u>	<u>Redstone Communications</u> <u>*Marlin Molinaro</u>	<u>Service</u>	<u>Restricted</u>	<u>144</u>
<u>12/18/2019</u>	<u>Cancellation</u>	<u>(1,050,000)</u>	<u>Common Shares</u>	<u>0.0400</u>	<u>NO</u>	<u>Marlin Molinaro</u>	<u>Service</u>	<u>Restricted</u>	<u>144</u>
<u>12/18/2019</u>	<u>New Issue</u>	<u>3,000,000</u>	<u>Common Shares</u>	<u>0.032</u>	<u>NO</u>	<u>Redstone Communications</u> <u>*Marlin Molinaro</u>	<u>Service</u>	<u>Unrestricted</u>	<u>Reg-A</u>
<u>12/19/2019</u>	<u>New Issues</u>	<u>1,479,591</u>	<u>Common Shares</u>	<u>0.010</u>	<u>NO</u>	<u>Jefferson Street Capital LLC</u> <u>*Brian Goldberg</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>12/20/2019</u>	<u>New Issues</u>	<u>4,000,000</u>	<u>Common Shares</u>	<u>0.012</u>	<u>NO</u>	<u>Granite Global Value Investments LTD</u> <u>*Tony Toffolon</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>12/30/2019</u>	<u>New Issue</u>	<u>3,500,000</u>	<u>Common Shares</u>	<u>0.0100</u>	<u>NO</u>	<u>James DiPrima</u>	<u>Cash</u>	<u>Restricted</u>	<u>144</u>
<u>2/14/2020</u>	<u>New Issue</u>	<u>3,500,000</u>	<u>Common shares</u>	<u>0.0100</u>	<u>NO</u>	<u>World Market Ventures</u> <u>*Chad Curtis</u>	<u>Cash</u>	<u>Unrestricted</u>	<u>Reg-A</u>
<u>2/29/2020</u>	<u>Cancellation</u>	<u>(1,370,383)</u>	<u>Common shares</u>	<u>Cancellation</u>	<u>NO</u>	<u>N/A</u>	<u>N/A</u>	<u>Restricted</u>	<u>144</u>
<u>2/26/2020</u>	<u>New Issue</u>	<u>3,000,000</u>	<u>Preferred B</u>	<u>0.025</u>	<u>NO</u>	<u>Robert Jones</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>2/26/2020</u>	<u>New Issue</u>	<u>5,000,000</u>	<u>Preferred B</u>	<u>0.025</u>	<u>NO</u>	<u>Dave Massey</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>3/4/2020</u>	<u>New Issue</u>	<u>1,000,000</u>	<u>Common Shares</u>	<u>0.012</u>	<u>NO</u>	<u>Granite Global Value Investments LTD</u> <u>*Tony Toffolon</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>3/5/2020</u>	<u>New Issue</u>	<u>3,500,000</u>	<u>Preferred B</u>	<u>3.45</u>	<u>NO</u>	<u>Brian Milholland</u>	<u>Acquisition</u>	<u>Restricted</u>	<u>144</u>
<u>4/2/2020</u>	<u>Cancellation</u>	<u>(1,000,000)</u>	<u>Common Shares</u>	<u>N/A</u>	<u>NO</u>	<u>Granite Global Value Investments LTD</u> <u>*Tony Toffolon</u>	<u>N/A</u>	<u>Restricted</u>	<u>144</u>
<u>6/17/2020</u>	<u>New Issue</u>	<u>1,500,000</u>	<u>Preferred B</u>	<u>0.025</u>	<u>NO</u>	<u>David Massey</u>	<u>Service</u>	<u>Restricted</u>	<u>144</u>
<u>6/29/2020</u>	<u>Cancellation</u>	<u>(1,000,000)</u>	<u>Common Shares</u>	<u>N/A</u>	<u>NO</u>	<u>Lorena E. Marteniz Rivera</u>	<u>N/A</u>	<u>Restricted</u>	<u>144</u>
<u>6/29/2020</u>	<u>New issue</u>	<u>1,000,000</u>	<u>Common Shares</u>	<u>0.026</u>	<u>NO</u>	<u>Angela Smoley</u>	<u>Service</u>	<u>Restricted</u>	<u>144</u>
<u>7/23/2020</u>	<u>New issue</u>	<u>7,791,547</u>	<u>Common Shares</u>	<u>0.01</u>	<u>NO</u>	<u>Oscaleta Partners</u> <u>*Steve Hicks</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>7/23/2020</u>	<u>New issue</u>	<u>3,798,411</u>	<u>Common Shares</u>	<u>0.01</u>	<u>NO</u>	<u>Livingston Asset Management</u> *Linda Carlson	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>7/24/2020</u>	<u>New issue</u>	<u>1,000,000</u>	<u>Common Shares</u>	<u>0.0195</u>	<u>NO</u>	<u>Granite Global Value Investments LTD</u> <u>*Tony Toffolon</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>7/30/2020</u>	<u>New issue</u>	<u>1,000,000</u>	<u>Common Shares</u>	<u>0.0155</u>	<u>NO</u>	<u>Granite Global Value Investments LTD</u> <u>*Tony Toffolon</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>8/6/2020</u>	<u>New issue</u>	<u>1,000,000</u>	<u>Common Shares</u>	<u>0.0185</u>	<u>NO</u>	<u>Granite Global Value Investments LTD</u> <u>*Tony Toffolon</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>

<u>8/12/2020</u>	<u>New issue</u>	<u>1,246,536</u>	<u>Common Shares</u>	<u>0.018</u>	<u>NO</u>	<u>Granite Global Value Investments LTD</u> <u>*Tony Toffolon</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>8/12/2020</u>	<u>New issue</u>	<u>500,000</u>	<u>Common Shares</u>	<u>0.025</u>	<u>NO</u>	<u>Dan Smiley</u>	<u>Cash</u>	<u>Restricted</u>	<u>144</u>
<u>8/31/2020</u>	<u>New issue</u>	<u>500,000</u>	<u>Common Shares</u>	<u>0.025</u>	<u>NO</u>	<u>James Cash</u>	<u>Cash</u>	<u>Restricted</u>	<u>144</u>
<u>9/1/2020</u>	<u>Cancellation</u>	<u>(5,000,000)</u>	<u>Common Shares</u>	<u>N/A</u>	<u>NO</u>	<u>Trillium Partners, LP</u> <u>*Steve Hicks</u>	<u>N/A</u>	<u>Unrestricted</u>	<u>Reg-A</u>
<u>9/10/2020</u>	<u>New Issue</u>	<u>7,583,980</u>	<u>Common Shares</u>	<u>0.01155</u>	<u>NO</u>	<u>Granite Global Value Investments LTD</u> <u>*Tony Toffolon</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>9/17/2020</u>	<u>New Issue</u>	<u>3,646,229</u>	<u>Common Shares</u>	<u>0.0175</u>	<u>NO</u>	<u>Mammoth Corporation</u> <u>*Brad Hare</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>9/29/2020</u>	<u>Cancellation</u>	<u>(20,000,000)</u>	<u>Common Shares</u>	<u>N/A</u>	<u>NO</u>	<u>Brian Milholland</u>	<u>N/A</u>	<u>Restricted</u>	<u>144</u>
<u>10/27/2020</u>	<u>New Issue</u>	<u>1,000,000</u>	<u>Common Shares</u>	<u>0.00</u>	<u>NO</u>	<u>Kingdom Building, Inc.</u> <u>*Edward Haberfield</u>	<u>Service</u>	<u>Restricted</u>	<u>144</u>
<u>10/27/2020</u>	<u>New Issue</u>	<u>2,502,476</u>	<u>Common Shares</u>	<u>0.00</u>	<u>NO</u>	<u>Jefferson Street Capital LLC</u> <u>*Brian Goldberg</u>	<u>Debt Conversion/ Warrant Exercise</u>	<u>Unrestricted</u>	<u>144</u>
<u>10/30/2020</u>	<u>New Issue</u>	<u>2,592,000</u>	<u>Common Shares</u>	<u>0.0117</u>	<u>NO</u>	<u>Rock Bay Partners</u> <u>*Jamie Nelson</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>11/13/2020</u>	<u>New Issue</u>	<u>6,181,800</u>	<u>Common Shares</u>	<u>0.011</u>	<u>NO</u>	<u>Rock Bay Partners</u> <u>*Jamie Nelson</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>12/2/2020</u>	<u>New Issue</u>	<u>2,538,900</u>	<u>Common Shares</u>	<u>0.0122</u>	<u>NO</u>	<u>Rock Bay Partners</u> <u>*Jamie Nelson</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>12/3/2020</u>	<u>New Issue</u>	<u>7,000,000</u>	<u>Common Shares</u>	<u>0.015</u>	<u>NO</u>	<u>Rafael Murdakhiev</u>	<u>Cash</u>	<u>Restricted</u>	<u>144</u>
<u>12/4/2020</u>	<u>New Issue</u>	<u>1,387,780</u>	<u>Common Shares</u>	<u>0.02</u>	<u>NO</u>	<u>Rock Bay Partners</u> <u>*Jamie Nelson</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>12/14/2020</u>	<u>New Issue</u>	<u>2,755,316</u>	<u>Common Shares</u>	<u>0.01543</u>	<u>NO</u>	<u>Granite Global Value Investments LTD</u> <u>*Tony Toffolon</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>12/23/2020</u>	<u>New Issue</u>	<u>3,753,469</u>	<u>Common Shares</u>	<u>0.02205</u>	<u>NO</u>	<u>Mammoth Corporation</u> <u>*Brad Hare</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>12/30/2020</u>	<u>New Issue</u>	<u>9,138,122</u>	<u>Common Shares</u>	<u>0.0033</u>	<u>NO</u>	<u>Granite Global Value Investments LTD</u> <u>*Tony Toffolon</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>12/31/2020</u>	<u>New Issue</u>	<u>10,233,334</u>	<u>Common Shares</u>	<u>0.03</u>	<u>NO</u>	<u>ToolBox Os, Inc.</u> <u>Gaydon Leavitt</u>	<u>Cash</u>	<u>Restricted</u>	<u>144</u>
<u>12/31/2020</u>	<u>New Issue</u>	<u>50,000</u>	<u>Common Shares</u>	<u>0.275</u>	<u>NO</u>	<u>Craig Scott Widdes</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>12/31/2020</u>	<u>New Issue</u>	<u>1,000,000</u>	<u>Common Shares</u>	<u>0.275</u>	<u>NO</u>	<u>Marlene Lebrun</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>12/31/2020</u>	<u>New Issue</u>	<u>250,000</u>	<u>Common Shares</u>	<u>0.275</u>	<u>NO</u>	<u>Glory Phillips-Pakkianathon</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>12/31/2020</u>	<u>New Issue</u>	<u>100,000</u>	<u>Common Shares</u>	<u>0.275</u>	<u>NO</u>	<u>Nicholas Massey</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>12/31/2020</u>	<u>New Issue</u>	<u>200,000</u>	<u>Common Shares</u>	<u>0.275</u>	<u>NO</u>	<u>Silvia Charafeddine</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>12/31/2020</u>	<u>New Issue</u>	<u>250,000</u>	<u>Common Shares</u>	<u>0.275</u>	<u>NO</u>	<u>Arturo Cuevas</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>12/31/2020</u>	<u>New Issue</u>	<u>100,000</u>	<u>Common Shares</u>	<u>0.275</u>	<u>NO</u>	<u>Dan Miller</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>12/31/2020</u>	<u>New Issue</u>	<u>100,000</u>	<u>Common Shares</u>	<u>0.275</u>	<u>NO</u>	<u>Chad Ledbetter</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>12/31/2020</u>	<u>New Issue</u>	<u>100,000</u>	<u>Common Shares</u>	<u>0.275</u>	<u>NO</u>	<u>Larry Gist</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>12/31/2020</u>	<u>New Issue</u>	<u>100,000</u>	<u>Common Shares</u>	<u>0.275</u>	<u>NO</u>	<u>Omar Baha</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>12/31/2020</u>	<u>New Issue</u>	<u>100,000</u>	<u>Common Shares</u>	<u>0.275</u>	<u>NO</u>	<u>Maja Cvijic</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>12/31/2020</u>	<u>New Issue</u>	<u>100,000</u>	<u>Common Shares</u>	<u>0.275</u>	<u>NO</u>	<u>Randy Stuart</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>

<u>12/31/2020</u>	<u>New Issue</u>	<u>100,000</u>	<u>Common Shares</u>	<u>0.275</u>	<u>NO</u>	<u>David Valencia</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>12/31/2020</u>	<u>New Issue</u>	<u>100,000</u>	<u>Common Shares</u>	<u>0.275</u>	<u>NO</u>	<u>Bryan Dayne Milholland</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>12/31/2020</u>	<u>New Issue</u>	<u>100,000</u>	<u>Common Shares</u>	<u>0.275</u>	<u>NO</u>	<u>Andrew Milholland</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>1/6/2021</u>	<u>New Issue</u>	<u>1,000,000</u>	<u>Common Shares</u>	<u>0.15</u>	<u>NO</u>	<u>Robert Rinaldi</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>1/21/2021</u>	<u>New Issue</u>	<u>5,650,000</u>	<u>Common Shares</u>	<u>0.0135</u>	<u>NO</u>	<u>Large Investment Group, Inc. *Jim DiPrima</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>1/29/2021</u>	<u>New Issue</u>	<u>10,113,247</u>	<u>Common Shares</u>	<u>0.006614</u>	<u>NO</u>	<u>Granite Global Value Investments LTD *Tony Toffolon</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>2/3/2021</u>	<u>New Issue</u>	<u>250,000</u>	<u>Common Shares</u>	<u>0.56</u>	<u>NO</u>	<u>Jeffrey Turner</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>2/3/2021</u>	<u>New Issue</u>	<u>1,500,000</u>	<u>Common Shares</u>	<u>0.56</u>	<u>NO</u>	<u>Craig Scott Widdes</u>	<u>Share based compensation</u>	<u>Restricted</u>	<u>144</u>
<u>2/3/2021</u>	<u>New Issue</u>	<u>13,800,000</u>	<u>Common Shares</u>	<u>0.001</u>	<u>NO</u>	<u>Rock Bay Partners *Jamie Nelson</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>2/8/2021</u>	<u>New Issue</u>	<u>500,000</u>	<u>Common Shares</u>	<u>0.03</u>	<u>NO</u>	<u>Daniel Smiley</u>	<u>Cash</u>	<u>Restricted</u>	<u>144</u>
<u>2/10/2021</u>	<u>New Issue</u>	<u>306,148</u>	<u>Common Shares</u>	<u>N/A</u>	<u>NO</u>	<u>Oscleta Partners *Steve Hicks</u>	<u>Warrant exercise</u>	<u>Unrestricted</u>	<u>144</u>
<u>2/10/2021</u>	<u>New Issue</u>	<u>2,160,000</u>	<u>Common Shares</u>	<u>0.0825</u>	<u>NO</u>	<u>Rock Bay Partners *Jamie Nelson</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>2/24/2021</u>	<u>New Issue</u>	<u>5,140,000</u>	<u>Common Shares</u>	<u>0.006615</u>	<u>NO</u>	<u>Granite Global Value Investments LTD *Tony Toffolon</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
Shares Outstanding on <u>February 28, 2021</u>	<p><u>Ending Balance:</u></p> <p>Common: <u>249,423,018</u></p> <p>Preferred A: <u>5,000,000</u></p> <p>Preferred B: <u>13,000,000</u></p>								

\*Control Person

**Example:** A company with a fiscal year end of December 31<sup>st</sup>, in addressing this item for its quarter ended September 30, 2018, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2016 through September 30, 2018 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

- None

## B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☐

Use the space below to provide any additional details, including footnotes to the table above:

<u>Date of Note Issuance</u>	<u>Outstanding Balance (\$)</u>	<u>Principal Amount at Issuance (\$)</u>	<u>Outstanding Interest (\$)</u>	<u>Interest Rate (%)</u>	<u>Maturity Date</u>	<u>Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)</u>	<u>Name of Noteholder (entities must have individual with voting / investment control disclosed).</u>	<u>Reason for Issuance (e.g. Loan, Services, etc.)</u>
5/12/2017	14,000	14,000	7,056	12	5/12/2018	25% of the closing bid price on the date of the notice of conversion	Steve Weir	Loan



9/12/2017	10,000	10,000	4,163	12	9/12/2018	25% of the closing bid price on the date of the notice of conversion	Steve Weir	Loan
10/11/2018	35,000	35,000	13,424	24	10/11/2019	Lower of \$.05 or 50% of lowest trading price previous 20 days	Jefferson Street Capital *Brian Goldberg	Loan
9/1/2020	140,000	125,000	-	12	9/1/2021	Lower of \$.05 or 50% of lowest trading price previous 20 days	Granite Global *Tony Toffolon	Loan
1/31/2020	2,400,000	2,400,000	24,435	16	1/31/2022	N/A- Debentures payable	TCA *Carlos Sandino	Loan
8/19/2020	27,500	27,500	-	-	5/16/2021	50% of lowest trading price over the previous 20 days	<u>Mammoth Corporation</u> *Brad Hare	Loan
11/27/2020	200,000	200,000	5,131	12	8/24/2021	50% of lowest trading price over the previous 20 days	<u>Mammoth Corporation</u> *Brad Hare	Loan
1/19/2021	162,100	161,000	179	1	1/19/2022	Fixed price of \$2.70 per share	Granite Global *Tony Toffolon	Loan
1/27/2021	1,035,250	1,025,000	-	1	1/27/2022	Fixed price of \$2.70 per share	Granite Global *Tony Toffolon	Loan
2/8/2021	1,000,000	1,000,000	2,778	5	2/8/2022	Fixed price of \$3.00 per share	<u>RB Capital</u> *Brett Rosen	Loan
2/18/2021	3,500,000	3,500,000	4,861	5	2/18/2022	Fixed price of \$3.00 per share	<u>RB Capital</u> *Brett Rosen	Loan
2/23/2021	1,035,25	1,025,000	0	1	2/23/2024	Fixed price of \$6.75 per share	Granite Global *Tony Toffolon	Loan
2/26/2021	4,500,000	4,500,000	1,250	5	2/26/2022	Fixed price of \$3.00 per share	<u>RB Capital</u> *Brett Rosen	Loan

#### 4) Financial Statements

A. The following financial statements were prepared in accordance with:

☒ U.S. GAAP

☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual) <sup>4</sup>:

Name: David Massey  
Title: CEO/CFO  
Relationship to Issuer: CEO/CFO

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance sheet;
- D. Statement of income;
- E. Statement of cash flows;
- F. Financial notes; and
- G. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. (“Annual Report,” “Quarterly Report” or “Interim Report”).

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below.

**See Attached (Pages: F-1 to F-15)**

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

**5) Issuer's Business, Products and Services**

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

**The Company is an integrated solar and roofing installation company specializing in commercial and residential properties.**

B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of their business contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference

- **Parent: Solar Integrated Roofing Corp.**
  - **Subsidiary: Secure Roofing & Solar Inc.**
  - **Subsidiary: Narrate, LLC**
  - **Subsidiary: McKay Roofing Company, Inc.**
  - **Subsidiary: Milholland Electric, Inc**
  - **Subsidiary: Montross Companies, Inc.**
  - **Subsidiary: Approved Home Pros LLC**
  - **Subsidiary: Enerev LLC**
  - **Subsidiary: Cornerstone Construction Team, LLC \***
  - **Subsidiary: Pacific Lighting Management, Inc. \***
  - **Subsidiary: Balance Authority, LLC \***
  - **Subsidiary: Kinetic Investments, Inc. \***
- \* subsequent event – note 16 in financial statements' footnotes**

C. Describe the issuers' principal products or services, and their markets

**Principal products or services, and their markets; residential roofing, weather proofing roof coatings, and solar systems installation.**

**6) Issuer's Facilities**

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

- **Refer to Note 12**

**7) Officers, Directors, and Control Persons**

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity

of any significant or beneficial shareholders.

Using the tabular format below, please provide information regarding any person or entity owning 5% or more of the issuer, as well as any officer, and any director of the company, regardless of the number of shares they own. **If any listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information of an individual representing the corporation or entity in the note section.**

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding
David Massey	CEO, Director, Beneficial Shareholder	Poway, CA	5,000,000	Common	2.95%
			2,500,000	Preferred A	50.00%
			6,500,000	Preferred B	50.0%
Brian Milholland	President, Director, Beneficial Shareholder	El Cajon, CA	2,500,000	Preferred A	50.0%
			6,500,000	Preferred B	50.0%

## 8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);
  - **None**
2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;
  - **None**
3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or
  - **None**
4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.
  - **None**

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

- **Refer to Note 15**

<sup>4</sup> The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial

**9) Third Party Providers**

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: **Jeff Turner**  
Address 1: **JDT Legal, PLLC**  
**897 Baxter Dr.**  
**South Jordan, UT 84095**  
Phone: **(801) 810-4465**  
Email: **jeff@jdt-legal.com**

Auditor

- **None**

Accountant

Name: **Eide Bailly LLP**  
Address 1: **9139 W Russell Rd., Ste. 200**  
**Las Vegas, NV 89148**  
Phone: **(702) 304-0405**  
Email: [wwitoslawski@eidebailly.com](mailto:wwitoslawski@eidebailly.com)

Investor Relations Consultant

- **None**

Other Service Providers

- **None**

## 10) Issuer Certification

### ***Principal Executive Officer:***

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities).

The certifications shall follow the format below:

I, David Massey, CEO certify that:

1. I have reviewed this Annual Report of Solar Integrated Roofing Corp.,
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

November 2, 2021

/s/ David Massey

Name: David, Massey

Title: Principal Executive Officer

### ***Principal Financial Officer:***

I, David Massey, certify that:

1. I have reviewed this Annual Report of Solar Integrated Roofing Corp.,
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

November 2, 2021

/s/ David Massey

Name: David Massey

Title: Principal Financial Officer



## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors and Shareholders  
of Solar Integrated Roofing Corporation  
San Diego, CA

### Opinion

We have audited the accompanying consolidated financial statements of Solar Integrated Roofing Corporation (a Nevada corporation), which comprise the consolidated balance sheet as of February 28, 2021, and the related consolidated statements of operations, changes in stockholders' equity, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Solar Integrated Roofing Corporation as of February 28, 2021, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of Solar Integrated Roofing Corporation and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Substantial Doubt About the Company's Ability to Continue as a Going Concern

The accompanying consolidated financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 3 to the consolidated financial statements, the Company has suffered recurring losses since inception, has a working capital deficit, and has not achieved profitable operations, which raise substantial doubt about its ability to continue as a going concern. Management's evaluation of the events and conditions and management's plans in regard to these matters are also described in Note 3. The consolidated financial statements do not include any adjustments that might result from the outcome of this uncertainty. Our opinion is not modified with respect to this matter.

### Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Solar Integrated Roofing Corporation's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

### Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally

accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Solar Integrated Roofing Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Solar Integrated Roofing Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

*Pinnacle Accountancy Group of Utah*

We have served as the Company's auditor since 2021.

Pinnacle Accountancy Group of Utah  
(a dba of Heaton & Company, PLLC)  
Farmington, Utah  
October 29, 2021

## **Solar Integrated Roofing Corporation**

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**Solar Integrated Roofing Corporation**  
**Audited Consolidated Balance Sheet**  
**As of February 28, 2021**

**ASSETS**

Current Assets	
Cash and cash equivalents	\$ 10,245,363
Accounts receivable, net	992,549
Prepaid and other current assets	125,084
Inventory	142,320
Total Current Assets	11,505,316
Operating lease right-of-use assets	113,267
Operating lease right-of-use assets - related party	1,732,841
Property and equipment, net	551,138
Goodwill	11,654,287
<b>TOTAL ASSETS</b>	<b>\$ 25,556,849</b>

**LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)**

Current Liabilities	
Accounts payable and accrued liabilities	\$ 1,408,074
Accrued interest	846,285
Due to related parties	277,500
Other current liabilities	115,530
Operating lease liabilities, current portion	113,267
Operating lease liabilities - related party current portion	113,577
Notes payable, current portion	1,079,636
Debenture payable	2,400,000
Convertible notes payable, net of unamortized discounts	11,412,709
Derivative liabilities	1,747,938
Total Current Liabilities	19,514,516
Notes payable, non-current	617,961
Operating lease liabilities - related party, non-current portion	1,619,264
<b>TOTAL LIABILITIES</b>	<b>21,751,741</b>
Stockholders' Equity	
Series A Preferred stock, \$0.00001 par value, 5,000,000 shares authorized, 5,000,000 shares issued and outstanding	50
Series B Preferred stock, \$0.00001 par value, 20,000,000 shares authorized, 13,000,000 shares issued and outstanding	130
Series C Preferred stock, \$0.00001 par value, 1 share authorized, 1 share issued and outstanding	-
Common stock, \$0.00001 par value, 500,000,000 shares authorized; 249,423,018 shares issued and outstanding	2,494
Additional paid in capital	19,990,590
Accumulated deficit	(16,188,156)
Total Stockholders' Equity	3,805,108
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>\$ 25,556,849</b>

The accompanying notes are an integral part of these consolidated financial statements.

**Solar Integrated Roofing Corporation**  
**Audited Consolidated Statement of Operations**  
**Year Ended February 28, 2021**

Revenue	\$ 16,992,446
Cost of sales	(13,527,604)
Gross profit	<u>3,464,842</u>
Operating expenses	
Salaries and wages	2,034,480
Professional fees	850,648
Marketing	394,197
General and administrative	4,196,899
Total operating expenses	<u>7,476,224</u>
Net loss from operations	(4,011,382)
Other income (expense)	
Interest expense and finance fees	(1,620,551)
Change in fair value of derivative liabilities	(307,406)
Loss on disposal of property and equipment	(293,153)
Other income	270,566
Total other income (expense)	<u>(1,950,544)</u>
Loss from operations	(5,961,926)
<b>Net loss before tax</b>	<b>(5,961,926)</b>
Provision for income taxes	-
<b>Net loss</b>	<b>\$ <u>(5,961,926)</u></b>
<b>Loss per common share, basic and diluted</b>	<b>\$ <u>(0.03)</u></b>
<b>Weighted average number of common shares outstanding, basic and diluted</b>	<b><u>198,527,093</u></b>

The accompanying notes are an integral part of these consolidated financial statements.

**Solar Integrated Roofing Corporation**  
**Audited Consolidated Statement of Stockholders' Equity**  
**Year Ended February 28, 2021**

	<u>Series A Preferred Stock</u>		<u>Series B Preferred Stock</u>		<u>Common Stock</u>		<u>Additional</u>	<u>Accumulated</u>	<u>Total</u>
	<u>Shares</u>	<u>Amount</u>	<u>Shares</u>	<u>Amount</u>	<u>Shares</u>	<u>Amount</u>	<u>Paid in</u>	<u>Deficit</u>	<u>Stockholders'</u>
	<u>Outstanding</u>		<u>Outstanding</u>		<u>Outstanding</u>		<u>Capital</u>		<u>Equity</u>
<b>Balance, February 29, 2020</b>	5,000,000	\$ 50	8,000,000	\$ 80	154,103,723	\$ 1,541	\$ 7,148,357	\$ (10,226,230)	\$ (3,076,202)
Common stock repurchased and cancelled	-	-	-	-	(26,000,000)	(260)	(87,020)	-	(87,280)
Common stock issued for services	-	-	-	-	2,000,000	20	112,980	-	113,000
Common stock issued for conversion of debt	-	-	-	-	93,277,337	933	1,156,443	-	1,157,376
Series B Preferred shares issued for deposit of acquisition	-	-	3,500,000	35	-	-	839,965	-	840,000
Common stock issued for cashless warrant exercise	-	-	-	-	2,808,624	28	(28)	-	-
Common stock issued for cash	-	-	-	-	18,733,334	187	551,813	-	552,000
Series B Preferred shares issued for compensation	-	-	1,500,000	15	-	-	824,985	-	825,000
Common stock issued for compensation	-	-	-	-	4,500,000	45	1,736,205	-	1,736,250
Common stock to be issued for acquisition							2,678,500		2,678,500
Series B Preferred shares to be issued for acquisition							4,870,000		4,870,000
Warrant expense	-	-	-	-	-	-	125,000	-	125,000
Debt discount on convertible notes	-	-	-	-	-	-	33,390	-	33,390
Net loss	-	-	-	-	-	-	-	(5,961,926)	(5,961,926)
<b>Balance, February 28, 2021</b>	<b>5,000,000</b>	<b>\$ 50</b>	<b>13,000,000</b>	<b>\$ 130</b>	<b>249,423,018</b>	<b>\$ 2,494</b>	<b>\$ 19,990,590</b>	<b>\$ (16,188,156)</b>	<b>\$ 3,805,108</b>

The accompanying notes are an integral part of these consolidated financial statements.

**Solar Integrated Roofing Corporation**  
**Audited Consolidated Statement of Cash Flows**  
**Year Ended February 28, 2021**

**CASH FLOWS FROM OPERATING ACTIVITIES:**

Net loss	\$	(5,961,926)
Adjustments to reconcile net loss to net cash used in operating activities:		
Stock-based compensation and shares issued for services		2,674,250
Amortization of debt discount		200,854
Change in fair value of derivative liabilities		307,406
Warrant expense		125,000
Loss on disposal of property and equipment		293,153
Depreciation		117,896
Changes in operating assets and liabilities:		
Accounts receivable		(112,226)
Prepaid and other current assets		(57,616)
Inventory		(99,003)
Accounts payable and accrued liabilities		480,038
Due to related parties		(1,149,219)
Operating lease liabilities		-
Other current liabilities		(88,026)
Net Cash Used in Operating Activities		<u>(3,269,419)</u>

**CASH FLOWS FROM INVESTING ACTIVITIES:**

Acquisition of subsidiaries	(82,653)
Purchase of property and equipment	<u>(180,286)</u>
Net Cash Used in Investing Activities	<u>(262,939)</u>

**CASH FLOWS FROM FINANCING ACTIVITIES:**

Proceeds from notes payable	1,072,414
Repurchase and cancellation of common stock	(87,280)
Proceeds from convertible notes payable	11,600,610
Common stock issued for cash and exercise of warrants	<u>552,000</u>
Net Cash Provided by Financing Activities	<u>13,137,744</u>

Net change in cash and cash equivalents	9,605,386
Cash and cash equivalents, beginning of period	<u>639,977</u>
Cash and cash equivalents, end of period	<u>\$ 10,245,363</u>

Supplemental cash flow information

Cash paid for interest	\$ <u>125,801</u>
Cash paid for taxes	\$ <u>-</u>

Non-cash investing and financing activities:

Issuance of common stock for conversion of debt	\$	<u>1,157,376</u>
Common stock to be issued for acquisitions	\$	<u>2,678,500</u>
Series B Preferred shares to be issued for acquisitions	\$	<u>4,870,000</u>
Common stock issued for deposit of acquisition of subsidiary	\$	<u>840,000</u>
Debt discount on convertible notes	\$	<u>33,390</u>
Operating lease right-of-use assets	\$	<u>65,953</u>

The accompanying notes are an integral part of these consolidated financial statements.

**Solar Integrated Roofing Corporation**  
**NOTES TO AUDITED CONSOLIDATED FINANCIAL STATEMENTS**  
**Year Ended February 28, 2021**

**NOTE 1 - ORGANIZATION AND DESCRIPTION OF BUSINESS**

Solar Integrated Roofing Corporation (“SIRC” or the “Company”) is an integrated, single-source solar power and roofing systems installation company specializing in commercial and residential properties in the Southern California market. Each subsidiary contributes to providing services to solar customers. The highly complementary solar and roofing businesses provide significant cross selling opportunities across solar, battery backup, EV charging, roofing and related HVAC/electrical contracting work. Major areas of operations include delivery of installation services, battery storage solutions, electric vehicle charging solutions, and roofing services.

The Company was incorporated under the laws of the state of Nevada on May 1, 2007 as Sterling Oil & Gas Company. The name was changed on February 14, 2014 to Landstar Development Group. On November 9, 2015 the Board approved a name change to Solar Integrated Roofing Corporation.

On February 11, 2016, the Company acquired the issued and outstanding shares of Secure Roofing and Solar Inc. (“SRS”) whereby the shareholders of SIRC became the controlling shareholders of the combined entity. David Massey held 100% share ownership in SRS and was issued 10,000,000 common shares of SIRC for 100% of the issued and outstanding shares of SRS.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

*Basis of Presentation*

The Company’s financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”).

*Basis of Consolidation*

The audited consolidated financial statements are comprised of the financial statements of Solar Integrated Roofing Corporation and its wholly-owned subsidiaries: Secure Roofing and Solar Inc., Montross Companies, Inc., Narrate LLC, McKay Roofing Company, Inc., and Milholland Electric, Inc., which were acquired prior to February 29, 2020. During the year ended February 28, 2021 the Company acquired 51% of the membership units of Approved Home Pros, LLC and 100% of the membership units of Enerev, LLC, which are also included in the financial statements of the Company as of their respective acquisition dates.

*Use of Estimates*

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Significant estimates include the estimated useful lives of property and equipment and the valuation of debt and equity transactions. Actual results could differ from those estimates.

*Concentrations of Credit Risk*

The Company maintains its cash in bank deposit accounts, the balances of which at times may exceed federally insured limits. The Company continually monitors its banking relationships and consequently has not experienced any losses in its accounts. At February 28, 2021, the Company had a deposit in one money center bank in excess of the federally insured limits of \$9,381,011. Management believes the Company is not exposed to any significant credit risk on cash.

*Cash Equivalents*

The Company considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents. Cash and cash equivalents were \$10,245,363 as of February 28, 2021.

*Accounts Receivable*

Management reviews accounts receivable periodically to determine if any receivables will potentially be uncollectible. Management’s evaluation includes several factors including the aging of the account balances, a review of significant past due accounts, economic conditions, and our historical write-off experience, net of recoveries. The Company includes any accounts receivable balances that are determined to be uncollectible, along with a general reserve, in its allowance for doubtful accounts. After all attempts to collect a receivable have failed, the receivable is written off against the allowance. The Company’s allowance for doubtful accounts was \$0 as of February 28, 2021, and no individual customer owed in excess of 10% of the total receivable balance of \$992,549.

*Property and Equipment*

Property and equipment are carried at cost less amortization and depreciation. Major betterments that extend the useful lives of assets are also capitalized. Normal maintenance and repairs are charged to expense as incurred. When assets are sold or otherwise disposed of, the cost and accumulated depreciation are removed from the accounts and any resulting gain or loss is recognized in operations. Property and equipment consist of Vehicles, Computer Equipment, Machinery and Equipment, Furniture and Equipment which are depreciated on a straight-line basis over their expected useful lives as follows.

Vehicles	5 years
Computer Equipment	5 years
Machinery and Equipment	5 years
Furniture & Equipment	5 years

### Leases

Effective March 1, 2019, the Company adopted the Financial Accounting Standards Board's (the "FASB") Accounting Standards Update ("ASU") No. 2016-02, Leases (Topic 842) ("ASU 2016-02"), and additional ASUs issued to clarify and update the guidance in ASU 2016-02 (collectively, the "new leases standard"), which modifies lease accounting for lessees to increase transparency and comparability by recording lease assets and liabilities for operating leases and disclosing key information about leasing arrangements. The Company adopted the new leases standard utilizing the modified retrospective transition method, under which amounts in prior periods presented were not restated. For contracts existing at the time of adoption, the Company elected to not reassess (i) whether any are or contain leases, (ii) lease classification, and (iii) initial direct costs.

### Advertising

The Company conducts advertising for the promotion of its services. In accordance with ASC Topic 720-35-25, advertising costs are charged to operations when incurred. The Company incurred \$269,961 in advertising expenses during the year ended February 28, 2021.

### Fair Value of Financial Instruments

The Company follows ASC 825, Financial Instruments, for disclosures about fair value of its financial instruments, and ASC 820, Fair Value Measurement, to measure the fair value of its financial instruments. ASC 820 establishes a framework for measuring fair value in U.S. GAAP, and expands disclosures about fair value measurements. To increase consistency and comparability in fair value measurements and related disclosures, ASC 820 establishes a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value into three (3) broad levels. The fair value hierarchy gives the highest priority to quoted prices (unadjusted) in active markets for identical assets or liabilities and the lowest priority to unobservable inputs. The three (3) levels of fair value hierarchy defined by ASC 820 are described below:

Level 1: Quoted market prices available in active markets for identical assets or liabilities as of the reporting date.

Level 2: Pricing inputs other than quoted prices in active markets included in Level 1, which are either directly or indirectly observable as of the reporting date.

Level 3: Pricing inputs that are generally unobservable inputs and not corroborated by market data.

The carrying amount of the Company's financial assets and liabilities, such as cash, prepaid expenses and accrued expenses approximate their fair value because of the short maturity of those instruments. The Company's notes payable approximates the fair value of such instruments based upon management's best estimate of interest rates that would be available to the Company for similar financial arrangements at February 28, 2021.

### Revenue Recognition

The Company recognizes revenue in accordance with *ASC 606 – Revenue from Contracts with Customers*. The Company recognizes revenues when satisfying the performance obligation of the associated contract that reflects the consideration expected to be received based on the terms of the contract.

Revenue related to contracts with customers is evaluated utilizing the following criteria: (i) Identify the contract, or contracts, with a customer; (ii) Identify the performance obligations in the contract; (iii) Determine the transaction price; (iv) Allocate the transaction price to the performance obligations in the contract; (v) Recognize revenue when the Company satisfies a performance obligation.

When the Company enters into a contract, the Company analyzes the services required in the contract in order to identify the required performance obligations which would indicate the Company has met and fulfilled its obligations. For the current contracts in place, the Company has identified performance obligations as agreement from both parties (implicit or explicit) that the obligations have been met. The Company allocates the full transaction price to the single performance obligation being satisfied. The Company's revenue generating projects consist of solar panel sales/installation, new roofing construction, and roofing repairs. These projects are short-term in nature, and as such, the Company does not bill its customer in advance of commencing a project, but rather at the conclusion of each project, which is the point at which control of the good or service has been transferred to the customer and the performance obligation has been satisfied. For solar panel installations, the Company recognizes revenue after the project is complete and the solar panels have demonstrated that they are working effectively. The Company does not receive any advance payments for these projects, and therefore does not record any deferred revenue.

The Company recognizes revenue when the customer confirms to the Company that all of the terms and conditions of the contract has been met. The Company derives its revenues from the following:

- solar panels sales and installation (approximately \$8.5 million)
- new roofing constructions (approximately \$8 million)
- roofing repairs (approximately \$0.5 million)

The Company analyses whether gross sales, or net sales should be recorded, has control over establishing price, and has control over the related costs with earning revenues. The Company has recorded all revenues at the gross price.

### Concentration of Revenue by Customer

There is no concentration of revenue for individual customers above 10%.

### Concentration of Revenue by Segment:

- solar sales and installation: 50%

- new roofing construction: 47%
- roofing repairs: 3%

### Income Taxes

The Company follows ASC 740, *Income Taxes*, which requires recognition of deferred tax assets and liabilities for the expected future tax consequences of events that have been included in the financial statements or tax returns. Under this method, deferred tax assets and liabilities are based on the differences between the financial statement and tax bases of assets and liabilities using enacted tax rates in effect for the fiscal year in which the differences are expected to reverse. Deferred tax assets are reduced by a valuation allowance to the extent management concludes it is more likely than not that the assets will not be realized. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the fiscal years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the Statements of Income in the period that includes the enactment date.

The Company adopted section 740-10-25 of the FASB Accounting Standards Codification (“Section 740-10-25”) with regards to uncertainty income taxes. Section 740-10-25 addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Under Section 740-10-25, the Company may recognize the tax benefit from an uncertain tax position only if it is more likely than not that the tax position will be sustained on examination by the taxing authorities, based on the technical merits of the position. The tax benefits recognized in the financial statements from such a position should be measured based on the largest benefit that has a greater than fifty percent (50%) likelihood of being realized upon ultimate settlement. Section 740-10-25 also provides guidance on de-recognition, classification, interest and penalties on income taxes, accounting in interim periods and requires increased disclosures. The Company had no material adjustments to its liabilities for unrecognized income tax benefits according to the provisions of Section 740-10-25.

### Stock-based Compensation

The Company accounts for employee and non-employee stock-based compensation in accordance with ASC 718, *Compensation—Stock Compensation*, which requires all share-based payments to employees and non-employees, including grants of stock options, to be recognized in the financial statements based on the grant date fair values of the equity instruments issued, which is charged directly to compensation expense over the requisite service or vesting period.

### Net Income (Loss) per Common Share

Net income (loss) per common share is computed pursuant to ASC 260, *Earnings Per Share*. Basic net income (loss) per common share is computed by dividing net income (loss) by the weighted average number of shares of common stock outstanding during the period. Diluted net income (loss) per common share is computed by dividing net income (loss) by the weighted average number of shares of common stock and potentially outstanding shares of common stock during the period. The weighted average number of common shares outstanding and potentially outstanding common shares assumes that the Company incorporated as of the beginning of the first period presented.

The Company’s diluted loss per share is the same as the basic loss per share for the year ended February 28, 2021, as the inclusion of any potential shares would have had an anti-dilutive effect due to the Company generating a loss.

As of February 28, 2021, the Company’s potentially-dilutive instruments include convertible notes and associated accrued interest and a warrant. The total amount of “if-converted” shares of 53,376,777 is comprised of the following:

- convertible notes – 8,689,949
- warrant - 2,604,167
- accrued interest with penalties – 42,082,661

### Business Combinations

In accordance with ASC 805, *Business Combinations*, the Company accounts for all business combinations using the acquisition method of accounting. Under this method, assets and liabilities, including any remaining non-controlling interests, are recognized at fair value at the date of acquisition. The excess of the purchase price over the fair value of assets acquired, net of liabilities assumed, and non-controlling interests is recognized as goodwill. Certain adjustments to the assessed fair values of the assets, liabilities, or non-controlling interests made subsequent to the acquisition date, but within the measurement period, which is up to one year, are recorded as adjustments to goodwill. Any adjustments subsequent to the measurement period are recorded in income. Any cost or equity method interest that the Company holds in the acquired company prior to the acquisition is re-measured to fair value at acquisition with a resulting gain or loss recognized in income for the difference between fair value and the existing book value. Results of operations of the acquired entity are included in the Company’s results from the date of the acquisition onward and include amortization expense arising from acquired tangible and intangible assets.

### Goodwill

The Company allocates goodwill to reporting units based on the reporting unit expected to benefit from the business combination. We evaluate our reporting units on an annual basis and, if necessary, reassign goodwill using a relative fair value allocation approach. Goodwill is tested for impairment at the reporting unit level (operating segment or one level below an operating segment) on an annual basis and between annual tests if an event occurs or circumstances change that would more likely than not reduce the fair value of a reporting unit below its carrying value. These events or circumstances could include a significant change in the business climate, legal factors, operating performance indicators, competition, or sale or disposition of a significant portion of a reporting unit.

Application of the goodwill impairment test requires judgment, including the identification of reporting units, assignment of assets and liabilities to reporting units, assignment of goodwill to reporting units, and determination of the fair value of each reporting unit. The fair value of each reporting unit



is estimated primarily using a discounted cash flow methodology. This analysis requires significant judgments, including estimation of future cash flows, which is dependent on internal forecasts, estimation of the long-term rate of growth for our business, estimation of the useful life over which cash flows will occur, and determination of our weighted average cost of capital.

The estimates used to calculate the fair value of a reporting unit change from year to year based on operating results, market conditions, and other factors. Changes in these estimates and assumptions could materially affect the determination of fair value and goodwill impairment for each reporting unit.

#### Impairment of Long-Lived Assets

Tangible and intangible assets (excluding goodwill) are assessed at each reporting date for indications that an asset may be impaired. If any such indication exists, or when annual impairment testing for an asset is required, the Company makes an estimate of the asset's recoverable amount. The asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs of disposal and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or a group of assets exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or the group of assets.

#### Derivative Financial Instruments

The Company does not use derivative instruments to hedge exposures to cash flow, market or foreign currency risks. The Company evaluates all of its financial instruments to determine if such instruments are derivatives or contain features that qualify as embedded derivatives. For derivative financial instruments that are accounted for as liabilities, the derivative instrument is initially recorded at its fair value and is then re-valued at each reporting date, with changes in the fair value reported in the statements of operations. For stock-based derivative financial instruments, the Company used a Black Scholes valuation model to value the derivative instruments at inception and on subsequent valuation dates. The classification of derivative instruments, including whether such instruments should be recorded as liabilities or as equity, is evaluated at the end of each reporting period. Derivative liabilities are classified in the balance sheet as current or non-current based on whether or not net-cash settlement or conversion of the instrument could be required within 12 months of the balance sheet date.

#### Recent Accounting Pronouncements

On June 20, 2018, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2018-07, *Compensation—Stock Compensation (Topic 718): Improvements to Nonemployee Share-Based Payment Accounting*. ASU 2018-07 is intended to reduce cost and complexity and to improve financial reporting for share-based payments to nonemployees (for example, service providers, external legal counsel, suppliers, etc.). Under the new standard, companies will no longer be required to value non-employee awards differently from employee awards. Meaning that companies will value all equity classified awards at their grant-date under ASC 718 and forgo revaluing the award after this date. The Company has adopted this ASU as of the beginning of the year ended February 29, 2020. There was no material impact on the financial statements as a result of the implementation of this ASU.

The Company has implemented all new accounting pronouncements that are in effect. These pronouncements did not have any material impact on the financial statements unless otherwise disclosed, and the Company does not believe that there are any other new accounting pronouncements that have been issued that might have a material impact on its financial position or results of operations.

### **NOTE 3 – GOING CONCERN**

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The Company has an accumulated deficit of \$16,188,156 at February 28, 2021, had a net loss of \$5,961,926 and net cash used in operating activities of \$3,269,419 for the year ended February 28, 2021. The Company's ability to continue as a going concern is dependent upon its ability to repay or settle its current indebtedness, generate positive cash flow from an operating company, and/or raise capital through equity and debt financing or other means on desirable terms. If the Company is unable to obtain additional funds when they are required or if the funds cannot be obtained on favorable terms, management may be required to restructure the Company or cease operations. The financial statements do not include any adjustments that might result from the outcome of these uncertainties.

### **NOTE 4 – PROPERTY AND EQUIPMENT**

Property and equipment stated at cost, less accumulated depreciation consisted of the following:

	February 28, 2021
Vehicles	\$ 1,961,081
Computer Equipment	6,633
Machinery and Equipment	140,052
Leasehold Improvement	13,473
Furniture and Equipment	131,439
	<u>2,252,678</u>
Less: accumulated depreciation	<u>(1,701,540)</u>
Property and equipment, net	<u>\$ 551,138</u>

Depreciation expense for the year ended February 28, 2021 was \$117,896. During the year ended February 28, 2021, there were purchases in the amount of \$180,286, and disposals resulting in book loss of \$293,153.

#### NOTE 5 – RELATED PARTY TRANSACTIONS

During the year ended February 28, 2021 the Company repaid \$1,169,219 of amounts owed to related parties. An amount of \$840,000 was paid in preferred B stock owed to an executive of one of the Company's subsidiaries pursuant to the acquisition provisions of the subsidiary in the prior year. The remaining \$329,219 consisted of accruals and other amounts owed to various related parties, and was paid in cash. As of February 28, 2021, amounts owed to related parties totaled \$277,500. This amount is non-interest bearing and payable upon demand.

The Company also has operating leases with related parties as disclosed in Note 11 – Leases.

#### NOTE 6 – COMMON STOCK

The Company is authorized to issue 500,000,000 shares of common stock par value \$0.00001. During the year ended February 29, 2020, the Company reduced its authorized shares from 750,000,000 to 500,000,000. Following is a detail of Common Stock transactions during the year ended February 28, 2001:

- Repurchased and cancelled 26,000,000 common shares for \$87,280 cash.
- Issued 2,000,000 shares of common stock for services of \$113,000.
- Issued 93,277,337 shares of common stock for debt conversion of \$1,157,376.
- Issued 2,808,624 shares of common stock for cashless warrant exercise.
- Issued 18,733,334 shares of common stock for total cash proceeds of \$552,000.
- Issued 4,500,000 shares of common stock for compensation of \$1,736,250.
- Issued a warrant for 2,604,167 shares at fixed price of \$0.048 per share valued at \$125,000. There was no expiration date, as the warrant was intended to be short-term and was exercised subsequent to year-end (Note 15 – Subsequent Events).

#### NOTE 7 – PREFERRED STOCK

The Company is authorized to issue up to 5,000,000 shares of Class A preferred stock, Par value \$0.00001, and 20,000,000 shares of Class B preferred stock, par value \$0.00001. As of February 28, 2021, there are 5,000,000 shares of Class A preferred stock issued and outstanding. As of February 28, 2021, there are 13,000,000 shares of Class B preferred stock issued and outstanding. Each Class B preferred share is convertible into 10 shares of common stock. Following is a detail of Preferred Stock transactions during the year ended February 28, 2001:

- Issued 3,500,000 shares of Class B preferred stock for the deposit of an acquisition of a subsidiary of \$840,000 (Note 5).
- Issued 1,500,000 shares Class B preferred for compensation of \$825,000.

#### NOTE 8 – DERIVATIVE LIABILITY

The Company analyzed the conversion option for derivative accounting consideration under ASC 815, "*Derivatives and Hedging*," and determined that the convertible notes should be classified as a liability since the conversion option becomes effective at issuance resulting in there being no explicit limit to the number of shares to be delivered upon settlement of the above conversion options.

The Company determined our derivative liabilities to be a Level 3 fair value measurement and used the Black-Scholes pricing model to calculate the fair value as of February 28, 2021. The Black-Scholes model requires six basic data inputs: the exercise or strike price, time to expiration, the risk-free interest rate, the current stock price, the estimated volatility of the stock price in the future, and the dividend rate. Changes to these inputs could produce a significantly higher or lower fair value measurement. The fair value of each derivative is estimated using the Black-Scholes valuation model.

The following table summarizes the derivative liabilities included in the balance sheet at February 28, 2021:

Fair Value Measurements Using Significant Observable Inputs (Level 3)	
Balance – February 29, 2020	\$ 1,440,532
Addition of new derivative liabilities upon issuance of convertible notes as debt discounts	
Fair value of derivative liability in excess of debt	175,942
Reduction of derivatives liabilities from payoff of convertible notes and conversion of convertible notes to common shares	835,996

Reduction of derivative liabilities from payoff of convertible notes and conversion of convertible notes to common shares	(1,011,938)
Loss on change in fair value of the derivative liabilities	307,406
Balance – February 28, 2021	<u>\$ 1,747,938</u>

The table below shows the Black-Scholes option-pricing model inputs used by the Company to value the derivative liability at each measurement date:

	<b>Year Ended</b>
	<b>February 28, 2021</b>
Expected term	0.21 – 0.49 years
Expected average volatility	138% - 177%
Expected dividend yield	-
Risk-free interest rate	0.08 – 0.11

#### NOTE 9 – DEBENTURE PAYABLE

In January 2020, the Company received \$2,400,000 for the issuance of a senior secured redeemable debenture. The debenture bears interest at 16% and matures 24 months after issuance. As of February 28, 2021, principal and interest outstanding are \$2,400,000 and \$24,435, respectively.

#### NOTE 10 – CONVERTIBLE NOTES

Convertible notes as of February 28, 2021:

<b>Noteholder</b>	<b>Issuance Date</b>	<b>Maturity Date</b>	<b>Interest Rate</b>	<b>Outstanding Principal</b>	<b>Accrued interest</b>
Steve Weir (in default, no default interest, now due on demand)	5/12/2017	5/12/2018	12%	\$ 14,000	\$7,056
Steve Weir (in default, no default interest, now due on demand)	9/12/2017	9/12/2018	12%	10,000	4,752
Jefferson Street Capital (in default, increased interest rate to 24%, now due on demand)	10/11/2018	10/11/2019	24%	35,000	13,424
Granite Global	3/15/2019	3/15/2020	12%	-	765,984
Granite Global	9/1/2020	9/1/2021	12%	140,000	
Mammoth Corporation	8/19/2020	5/16/2021	-	27,500	
Mammoth Corporation	11/27/2020	8/24/2021	12%	200,000	3,098
Granite Global	1/19/2021	1/19/2022	1%	162,610	
Granite Global	1/27/2021	1/27/2022	1%	1,035,250	
RB Capital Partners	2/8/2021	2/8/2022	5%	1,000,000	2,778
RB Capital Partners	2/18/2021	2/18/2022	5%	3,500,000	4,861
Granite Global	2/23/2021	2/23/2022	1%	1,035,250	
RB Capital Partners	2/26/2021	2/26/2022	5%	4,500,000	1,250
Convertible notes before debt discount				<u>\$ 11,659,610</u>	<u>\$ 803,203</u>
Less unamortized debt discount				<u>\$ (246,901)</u>	

**Total outstanding convertible notes payable****\$ 11,412,709**

The Company recognized amortization expense related to the debt discount of \$200,854 for the year ended February 28, 2021, which is included in interest expense in the statements of operations. Interest expense on convertible notes totaled \$821,850 for the year.

During the year ended February 28, 2021, the Company received net proceeds of \$11,600,610, with an original issue debt discount of \$33,390.

During the year ended February 28, 2021, holders of certain of the convertible notes converted notes with principal and interest amounts of \$1,157,376 into 93,277,337 shares of common stock.

**NOTE 11 – NOTES PAYABLE**

As of February 28, 2021, the Company owed notes payable totaling \$1,697,597 as follows:

- \$345,000 for acquisitions for Approved Home Pros (\$75,000), Enerev (\$200,000) and Montross Companies (\$70,000). The Montross note was incurred in the Company's acquisition of Montross during the prior year, while the Approved Home Pros and Enerev notes were incurred during current year acquisitions (Note 13 – Acquisitions). All of the acquisition notes were paid off subsequent to year-end (Note 15 – Subsequent Events).
- \$75,114 to Silverline Services incurred in the prior year. This note is non-interest bearing and short-term with no formal maturity date.
- \$197,419 vehicle financings from prior years with total monthly payment of \$6,509, 2-3%, 2023 maturity dates. Current portion at February 28, 2021 totals \$78,108, with remaining payments due during 2023 of \$119,311.
- \$82,764 revolving line of credit with a 5% interest rate and no maturity date.
- \$997,300 in PPP loans. All PPP loans were received in May 2020 payable within 2 years and bearing interest rate of 1% annually. Current portion of the notes at February 28, 2021 was \$498,650.

During the year ended February 28, 2021, proceeds from notes payable totaled \$1,072,414, with accrued interest of \$43,082 at year-end.

**NOTE 12 – LEASES**

The Company has several operating leases. As of February 28, 2021, the Company reported Right-of-Use ("ROU") assets under operating leases for three office premises of \$1,846,108 and operating lease liabilities of \$1,846,108. Offices for Milholland Electric, Inc. and McKay Roofing Company, Inc. are being leased from Brian Milholland (president of SIRC).

**February 28, 2021**

	\$	1,846,108
Operating lease ROU assets		
Current portion of operating lease liabilities		113,267
Current portion of operating lease liabilities – related party		113,577
Noncurrent portion of operating lease liabilities		1,619,264
Total operating lease liabilities	\$	1,846,108

Information associated with the measurement of our remaining operating lease obligations as of February 28, 2021 is as follows:

Weighted-average remaining lease term	7.76 years
Weighted-average discount rate	3.63%

The Company has the following lease obligations for the years ended February 28:

2022	\$ 226,844
2023	229,237
2024	231,702
2025	234,242
2026	236,857
Thereafter	973,279
Total lease payments	2,132,161
Less: imputed interest	(286,053)
Present value of lease liabilities	\$1,846,108

Operating lease costs for the year ended February 28, 2021 were \$55,761. These costs are included in general and administrative expenses in the statement of operations. Our leases have remaining lease terms of 1.7 to 14.4 years, inclusive of renewal or termination options that we are reasonably certain to exercise.

## NOTE 13 – ACQUISITIONS

The Company acquired a 51% interest in Approved House Pros, LLC and 100% of the membership units of Enerev, LLC during the year ended February 28, 2021.

### Approved House Pros, LLC (“AHP”)

On November 4, 2020, the Company acquired 51% of the membership units of AHP, a marketing firm specializing in energy efficiency marketing, for \$110,000 cash. The financial results of AHP have been presented in the Company’s financial statements since the acquisition date. The remaining 49% of the membership units were obtained by the Company at no additional cost after year-end on April 15, 2021. As there was no operation during the period of November 4, 2020 through February 28, 2021, and as such, the Company did not report any non-controlling interest in the financial statements. There were no AHP liabilities or identifiable assets acquired, so the entire purchase price was allocated to Goodwill. As of February 28, 2021, \$75,000 was still payable to AHP.

### Enerev, LLC

On January 21, 2021, the Company acquired Enerev, LLC for \$200,000 cash, 5,500,000 shares of the Company’s common stock valued at \$2,678,500, 1,000,000 shares of the Company’s Class B preferred stock valued at \$4,870 and 1 share of Class C preferred stock valued at \$0, for total consideration of \$7,748,500. The cash purchase price of \$200,000 was paid on May 26, 2011, shares of common stock and preferred shares B were issued on July 1, 2021. Due to the forfeiture of Class C preferred stock and associated dividend rights, the dividend payments represent post-combination compensation based on future performance, and its thereby excluded from purchase consideration. The financial position and results of Enerev, LLC have been presented in the Company’s consolidated financial statements since the acquisition date. Enerev specializes in sales of solar products, but main reason for the acquisition was its accommodation for acquiring Future Home Power subsequent to year end (Note 15 – Subsequent Events).

The purchase price allocation as of the date of the acquisition was based on a detailed third-party analysis by a qualified valuation specialist regarding the fair value of assets acquired and liabilities assumed. The major classes of assets and liabilities to which the purchase price was allocated are as follows:

Cash and cash equivalents	\$	1,172
Accounts receivable, net		45,670
Goodwill		7,704,814
Accounts payable and accrued liabilities		(3,156)
Total	\$	<u>7,548,500</u>

## NOTE 14 – INCOME TAXES

Deferred taxes are provided on a liability method whereby deferred tax assets are recognized for deductible temporary differences and operating loss and tax credit carry forwards and deferred tax liabilities are recognized for taxable temporary differences. Temporary differences are the differences between the reported amounts of assets and liabilities and their tax bases. Deferred tax assets are reduced by a valuation allowance when, in the opinion of management, it is more likely than not that some portion or all the deferred tax assets will not be realized.

The following is a reconciliation of the federal statutory tax rate to the effective tax rate for the period ended February 28, 2021:

	<b>2021</b>
Income tax benefit (federal and state)	\$ (681,479)
Change in valuation allowance	681,479
Income tax benefit	<u>\$ -</u>

The cumulative tax effect at the expected rate of 21% of significant items comprising our net deferred tax amount is as follows:

	<b>February 28, 2021</b>
Net operating loss carryforward	\$ 12,860,730
Effective tax rate	21%
Deferred tax asset	<u>2,700,753</u>

Less: Valuation allowance	(2,700,753)
Net deferred asset	\$ -

At February 28, 2021, the Company had net operating loss carry forwards of approximately \$12,860,730 that maybe offset against future taxable income. No tax benefit has been reported in the February 28, 2021 financial statements since the potential tax benefit is offset by a valuation allowance of the same amount.

Due to the change in ownership provisions of the Tax Reform Act of 1986, net operating loss carry forwards for Federal income tax reporting purposes are subject to annual limitations. Should a change in ownership occur, net operating loss carry forwards may be limited as to use in future years.

ASC Topic 740 provides guidance on the accounting for uncertainty in income taxes recognized in a company's financial statements. Topic 740 requires a company to determine whether it is more likely than not that a tax position will be sustained upon examination based upon the technical merits of the position. If the more-likely-than-not threshold is met, a company must measure the tax position to determine the amount to recognize in the financial statements. The Company includes interest and penalties arising from the underpayment of income taxes in the statements of operations in the provision for income taxes. At February 28, 2021, the Company had no accrued interest or penalties related to uncertain tax positions.

## NOTE 15 - SUBSEQUENT EVENTS

In accordance with ASC 855-10 management has performed an evaluation of subsequent events through October 29, 2021, the date that the financial statements were available to be issued.

Subsequent to February 28, 2021, the Company:

- Acquired seven additional companies. The Company entered into purchase agreements to purchase:
  - a) The outstanding membership units of Cornerstone Construction Team, LLC for \$3,000,000 cash and 45,000,000 shares of common stock. Cornerstone's acquisition allowed the Company to open solar sales and installation on the east coast.
  - b) The outstanding 60% of stock of Pacific Lighting Management, Inc. for \$1,500,000 cash. Pacific Lighting Management specializes in the design and implementation of energy and water saving measures in non-residential installations.
  - c) The outstanding membership units of Balance Authority, LLC for \$1,500,000 cash and 10,000,000 shares of common stock. Balance Authority provides supplemental services to solar industry to make administration easier and more profitable.
  - d) The outstanding stock of Kinetic Investments, Inc. dba Future Home Power ("FHP") for \$2,200,000 cash, 22,000,000 shares of common stock, and 40 shares of preferred D stock. FHP specializes in sales of solar product for residential and commercial properties.
  - e) The outstanding stock of Renovation Roofing, Inc. for \$50,000 cash and 500,000 shares of common stock. Renovation Roofing is a roofing company that specialize in roofing for new properties and repair of existing roofs.
  - f) 60% of outstanding stock of USA Solar Network LLC for \$200,000 cash and 12,000,000 shares of common stock. USA Solar specializes in sales of solar product for residential and commercial properties in Arizona.
  - g) 60% of outstanding stock of SunUp Solar LLC for \$200,000 cash and 200,000 shares of common stock. SunUp Solar specializes in sales of solar product for residential and commercial properties in Arizona.

These acquisitions closed from March 1, 2021 through July 4, 2021. Valuation, allocation, and other financial statement disclosures as required by ASC 805, *Business Combinations*, are unavailable as of the date of these financial statements were available to be issued, and will be provided in subsequent filings when available.

- On March 18, 2021 the Company borrowed \$3,250,000 on a convertible note bearing interest of 10% per annum, convertible into shares of the Company's common stock from time to time at \$2.50 per share.
- On March 25, 2021, the Company paid off the Montross \$70,000 acquisition note.
- On April 15, 2021 the Company entered into an agreement to acquire the remaining 49% of Approved Home Pros LLC for no additional cost to the Company.
- On May 20, 2021 the Company authorized 1 shares of Class C preferred stock and 40 shares of Class D preferred stock.
- On June 1, 2021 the Company borrowed \$5,000,000 on a convertible note bearing interest of 10% per annum, convertible into shares of the Company's common stock at \$2.50 per share.
- On July 15, 2021, the Company paid off the Approved Home Pros \$75,000 acquisition note.

- On August 30, 2021 the Company borrowed \$1,600,000 on convertible note bearing interest of 5% per annum, convertible into shares of Company's common stock at \$0.35 per share.
- From September 1 through October 12, 2021, the Company issued 10,059,322 common shares for debt and interest conversion of \$142,684, 2,604,167 common shares for warrant exercise, and bought back 200,000 common shares for \$100,000.