

**Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines**  
**GOLD AND GEMSTONE MINING, INC.**

Jalan Kampung Baru 24.  
Padang City, Sumatra, 25121  
Phone: (619) 844-1279  
www.wavedisco.com  
moonsurfingco.com

SIC Code 6720

**Annual**  
**For the Period Ending:** January 31, 2021  
(the "Reporting Period")

As of September 23, 2021, the number of shares outstanding of our Common Stock was:

1,131,060,034

As of January 31, 2021, the number of shares outstanding of our Common Stock was:

1,041,060,034

As of January 31, 2020, the number of shares outstanding of our Common Stock was:

1,131,060,034

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control<sup>1</sup> of the company has occurred over this reporting period:

Yes: ☐ No: ☒

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<sup>1</sup> "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

**1) Name and address(es) of the issuer and its predecessors (if any)**

Currently: Gold and Gemstone Mining, Inc.: Symbol GGSM

The jurisdiction(s) and date of the issuer's incorporation or organization (if any) Jurisdiction: Nevada Incorporation date: March 5, 2008 – Nevada Current standing: Active

Currently the Company's address is:

Jalan Kampung Baru 24, Padang City, Sumatra, 25121

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

The address(es) of the issuer's principal executive office:

Jalan Kampung Baru 24, Padang City, Sumatra, 25121

The address(es) of the issuer's principal place of business:

*Check box if principal executive office and principal place of business are the same address:* ☒

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

**2) Security Information**

Trading symbol: GGSM  
Exact title and class of securities outstanding: Common Stock  
CUSIP: 380485102  
Par or stated value: 0.0001

Total shares authorized: 1,998,000,000 as of date: September 23, 2021  
Total shares outstanding: 1,131,060,034 as of date: September 23, 2021  
Number of shares in the Public Float<sup>2</sup>: 1,081,253,784 as of date: September 23, 2021  
Total number of shareholders of record: 234 as of date: September 23, 2021

*All additional class(es) of publicly traded securities (if any):*

Trading symbol: \_\_\_\_\_

<sup>2</sup> "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

Exact title and class of securities outstanding: \_\_\_\_\_  
 CUSIP: \_\_\_\_\_  
 Par or stated value: \_\_\_\_\_  
 Total shares authorized: \_\_\_\_\_ as of date: \_\_\_\_\_  
 Total shares outstanding: \_\_\_\_\_ as of date: \_\_\_\_\_

### Transfer Agent

Name: Securities Transfer Corporation  
 Phone: (469) 633-0101  
 Email: dzheng@stctransfer.com  
 Address: 2901 N. Dallas Parkway, Suite 380, Plano, Texas 75093

Is the Transfer Agent registered under the Exchange Act?<sup>3</sup> Yes: ☒ No: ☐

### 3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

#### Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

Shares Outstanding as of Second Most Recent Fiscal Year End: <div style="text-align: right;"><u>Opening Balance</u></div> Date 1/31/2019 Common: 1,041,060,034 Preferred: 0			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
6/8/2020	<u>New issuance</u>	<u>90,000,000.</u>	<u>Common Stock</u>	<u>\$0.0029</u>	<u>No</u>	<u>La Jolla IPO, Inc.- Ed Monet has investment control</u>	<u>Debt conversion</u>	<u>Unrestricted</u>	N/A

<sup>3</sup> To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
Shares Outstanding on Date of This Report:									
	<u>Ending Balance</u>	<u>Ending</u>							
<u>Balance:</u>									
Date 9/23/2021	Common:	<u>1,131,060,034</u>							
	Preferred:	<u>0</u>							

**Example:** A company with a fiscal year end of December 31<sup>st</sup>, in addressing this item for its quarter ended September 30, 2020, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2018 through September 30, 2020 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

\_\_\_\_\_

### Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☐

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
3/18/2014	\$4,750	\$5,650	\$2,297	April 25, 2015	0.0001	La Jolla IPO, Inc. Ed Monet has investment control	Loan
12/22/2016	\$3,000	\$3,000	\$1,234	12/22/2017	0.0005	IBRE Inc. -Ed Monet has investment control	Loan
1/10/2017	\$2,000	\$2,000	\$812	1/10/2018	0.0005	IBRE Inc.-Ed Monet has investment control	Loan
1/30/2017	\$2,375	2,375	\$951	1/30/2018	0.0005	La Jolla IPO, Inc. Ed Monet has investment control	Loan

Use the space below to provide any additional details, including footnotes to the table above:

Convertible Promissory Note issued to La Jolla IPO Inc. March 18, 2014 principal amount \$5650 Note is due on Demand April 25, 2015 accrues interest at 6% per annum and converts into common shares of the Company at .0001 per share

Convertible Promissory Note issued to IBRE Inc. December 22, 2016 principal amount \$3000 Note is due on Demand December 22, 2017 accrues interest at 10% per annum and converts into common shares of the Company at .0005 per share

Convertible Promissory Note issued to IBRE Inc. January 10, 2017 principal amount \$3000 Note is due on Demand January 10, 2018, accrues interest at 10% per annum and converts into common shares of the Company at .0005 per share.

Convertible Promissory Note issued to La Jolla IPO, Inc. January 30, 2017 principal amount \$2375 Note is due on Demand January 30, 2018, accrues interest at 10% per annum and converts into common shares of the Company at .0005 per share

#### 4) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP  
☐ IFRS

A. The financial statements for this reporting period were prepared by (name of individual)<sup>4</sup>:

Name: **Volha Zvalinskaya**  
Title: **CFO**  
Relationship to Issuer: **None**

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance sheet;
- D. Statement of income;
- E. Statement of cash flows;
- F. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- G. Financial notes; and
- H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report", "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

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<sup>4</sup> The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

## 5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Kuda Laut is a Mentawai Surf Charter vessel to the World-Famous Mentawai Islands and Beyond. She's one of the only original boats left from the pioneering days up here and one of the best values for money trips going. The Kuda Laut has been chartering to the Mentawai's, Telos, Nia's, and Banyak Islands for over 25 seasons. From the Lagundri Bay in Nias, the Hinakos, to the Bay of Plenty in the Banyak's, to the Telos long rights, also the famous waves in the Mentawais, such as Rifles, No Kandui, Ebay, etc in the Playground, to Telescopes, Bintang, Lances Right, The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

According to reports, experts believe the global recreational boat market will reach revenues of more than \$50 billion by 2023, growing at a CAGR Compound Annual Growth Rate) of approximately 4% during 2017-2023. It is believed that the massive growth of the travel and tourism industry across the European region will positively impact the development of the global market. Interest in surfing is growing as well. Young and adult enthusiasts, beginners and professionals look for uncrowded remote surf breaks and new spots to learn surfing or ride high quality waves.

While the rapid economic development and the growing demand for charter services in Southeast Asia will boost the demand for new products in the market. Have it in mind that this industry is driven by growth in travel and surf tourism across the European, Russia, APAC (Asia-Pacific countries), and Latin American regions.

The rapid economic growth, increasing HNWI (high-net-worth individuals) population and the growing popularity of Southeast Asian tourist beaches and marine and surfing destinations will boost revenues in the global recreational boating market. Reports also have it that the rising participation in leisure boating activities across the European and the US regions will boost the demand for superior systems in the global recreational boating market.

Also note that the growing development and use of hybrid and electric boat engines will contribute to the transformation of the global recreational boating 2 market. Experts believe that the growing consumer awareness about the harmful effects of marine pollution and the stringent environmental norms is encouraging the manufacturers to make electric and hybrid engines for recreational boats in the global market.

Please list any subsidiaries, parents, or affiliated companies.

Gold and GemStone Mining, Inc. currently owns 90% of Gold and Gemstone Mining de Mexico S de RL de CV, owns 100% of a High Grade Gold Property in Sinaloa, and Chihuahua Mexico; Exploration, mining, and production operations.

A. Describe the issuers' principal products or services.

Our company will engage in the acquisition, exploration, and development of Diamond, Gold properties, Rare Earth minerals.

## 6) Issuer's Facilities

Mentawai Surf Charter from the Lagundri Bay in Nias, the Hinakos, the Bay of Plenty in the Banyak's, the Telos long rights, No Kandui, Ebay, Telescopes, Bintang, Lances Right, Lances Left, Maccas, Rags, Thunders, Green Bush, and Frights

The Company has no facilities to list.

## 7) Company Insiders (Officers, Directors, and Control Persons)

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Volha Zvalinskaya	President, CEO, Director	Komplek Polamas Blok k32 Andalas Padang Timur Sumatra Indonesia 25126				
Rudi Khelces	Vice President	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

## 8) Legal/Disciplinary History

Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

No

The entry of an order, judgment, or decree, not subsequently reversed, suspended, or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended, or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

No

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

No

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such a person's involvement in any type of business or securities activities.

No

Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

## 9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

### Securities Counsel

Stephen Laskero  
Law Office of Stephen Laskero  
A California Law Office  
3451 Via Montebello, Suite 192-409  
Carlsbad, CA 92009  
760-452-6778

### Accountant or Auditor

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

### Investor Relations

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

### Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), or consultant(s) or aided or services to the issuer during the reporting period.

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Nature of Services: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_



## **10) Issue Certification**

### *Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Volha Zvalinskaya certify that:

1. I have reviewed this Annual Disclosure Statement of Gold and Gemstone Mining Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, considering the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

September 23, 2021

/s/ Volha Zvalinskaya

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

### *Principal Financial Officer:*

I, Volha Zvalinskaya certify that:

1. I have reviewed this Annual Disclosure Statement of Gold and Gemstone Mining Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, considering the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

September 23, 2021

/s/ Volha Zvalinskaya

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

GOLD AND GEMSTONE MINING, INC.  
FINANCIAL STATEMENTS FOR THE YEARS  
ENDED  
JANUARY 31, 2021 AND JANUARY 30, 2020  
UNAUDITED

<b>GOLD AND GEMSTONE MINING INC.</b>		
<b>BALANCE SHEETS</b>		
<b>(Unaudited)</b>		
	January 31,	January 31,
	2021	2020
<b>ASSETS</b>		
Current assets	\$ -	\$ -
Total assets	\$ -	\$ -
<b>LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)</b>		
Liabilities		
Current Liabilities		
Accrued interest	\$ 5,294	\$ 4,250
Convertible notes payable, net of debt discount	12,125	13,025
Total Current Liabilities	17,419	17,275
Total Liabilities	17,419	17,275
Stockholders' Equity (Deficit)		
Common stock, \$.0001 par value, 1,998,000,000 shares authorized, 1,131,060,034 1,041,060,034 shares issued and outstanding	113,106	104,106
Additional paid in capital	(8,100)	-
Accumulated Deficit	(122,425)	(121,381)
Total Stockholders' Equity (Deficit)	(17,419)	(17,275)
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)</b>	<b>\$ -</b>	<b>\$ -</b>
The accompanying notes are an integral part of these financial statements.		

<b>GOLD AND GEMSTONE MINING INC.</b>		
<b>STATEMENTS OF OPERATIONS</b>		
<b>(Unaudited)</b>		
	January 31,	January 31,
	2021	2020
REVENUES	\$ -	\$ -
OPERATING EXPENSES		
TOTAL OPERATING EXPENSES	-	-
LOSS FROM OPERATIONS	-	-
OTHER INCOME (EXPENSE)		
Interest expense	(1,044)	(1,076)
Gain on extinguishment of liability	-	355,516
TOTAL OTHER INCOME (EXPENSE)	(1,044)	354,440
INCOME (LOSS) BEFORE INCOME TAXES	(1,044)	354,440
PROVISION FOR INCOME TAXES	-	-
NET INCOME (LOSS)	\$ (1,044)	\$ 354,440
NET INCOME (LOSS) PER SHARE: BASIC AND DILUTED	\$ -	\$ -
WEIGHTED AVERAGE SHARES OUTSTANDING: BASIC AND DILUTED	1,131,060,034	1,041,060,034
The accompanying notes are an integral part of these financial statements.		

	<b>GOLD AND GEMSTONE MINING INC.</b>				
	<b>STATEMENTS OF CHANGES IN SHAREHOLDER'S EQUITY</b>				
	<b>(Unaudited)</b>				
			<b>Additional</b>		<b>Total</b>
	<b>Common Stock</b>		<b>Paid-in</b>	<b>Accumulated</b>	<b>Stockholders'</b>
	<b>Shares</b>	<b>Value</b>	<b>Capital</b>	<b>Deficit</b>	<b>Equity</b>
Balance, January 31, 2019	1,041,060,034	\$ 104,106	\$ -	\$ (475,821)	\$ (371,715)
Net income (loss)				354,440	354,440
Balance, January 31, 2020	1,041,060,034	\$ 104,106	\$ -	\$ (121,381)	\$ (17,275)
			<b>Additional</b>		<b>Total</b>
	<b>Common Stock</b>		<b>Paid-in</b>	<b>Accumulated</b>	<b>Stockholders'</b>
	<b>Shares</b>	<b>Value</b>	<b>Capital</b>	<b>Deficit</b>	<b>Equity</b>
Balance, January 31, 2020	1,041,060,034	\$ 104,106	\$ -	\$ (121,381)	\$ (17,275)
Debt conversion	90,000,000	9,000	(8,100)		900
Net income (loss)				(1,044)	(1,044)
Balance, January 31, 2021	1,131,060,034	\$ 113,106	\$ (8,100)	\$ (122,425)	\$ (17,419)
The accompanying notes are an integral part of these financial statements.					

<b>GOLD AND GEMSTONE MINING INC.</b>		
<b>STATEMENTS OF CASH FLOWS</b>		
<b>(Unaudited)</b>		
	January 31,	January 31,
	2021	2020
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net loss for the period	\$ (1,044)	\$ 354,440
Adjustments to reconcile net loss to net cash used in operating activities:		
Gain on extinguishment of liability	-	(355,516)
Changes in assets and liabilities:		
Increase in accrued interest	1,044	1,076
Net Cash Used in Operating Activities	-	-
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net Cash Provided by Financing Activities	-	-
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	-	-
Cash and cash equivalents, beginning of period	-	-
<b>Cash and cash equivalents, end of period</b>	<b>\$ -</b>	<b>\$ -</b>
The accompanying notes are an integral part of these financial statements.		

## NOTES TO UNAUDITED FINANCIAL STATEMENTS

### NOTE 1 – ORGANIZATION AND DESCRIPTION OF BUSINESS

Gold and GemStone Mining Inc. (formerly Global GSM Solutions, Inc.) (“the Company”) was incorporated under the laws of the State of Nevada, U.S. on March 5, 2008.

On April 24, 2012, the Company amended its articles of incorporation to change the name of the Company to Gold and GemStone Mining Inc. The Company's principal business is the acquisition and exploration of mineral resources.

The Company has been a dormant shell since it filed a Form 15-12G on February 29, 2016.

The Company's year-end is October 31.

### NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Basis of Presentation

The accompanying financial statements have been prepared in accordance with the Financial Accounting Standards Board (“FASB”) “FASB Accounting Standard Codification™” (the “Codification”) which is the source of authoritative accounting principles recognized by the FASB to be applied by nongovernmental entities in the preparation of financial statements in conformity with generally accepted accounting principles (“GAAP”) in the United States.

#### Going Concern

The accompanying financial statements have been prepared assuming the Company will continue as a going concern, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business for the twelve months following the date of these financial statements. As of January 31, 2021, the Company had no cash and an accumulated deficit of \$122,424.

Because the Company does not expect that existing operational cash flow will be sufficient to fund presently anticipated operations, this raises substantial doubt about the Company's ability to continue as a going concern. Therefore, the Company will need to raise additional funds and is currently exploring alternative sources of financing. Historically, the Company raised capital through private placements, to finance working capital needs and may attempt to raise capital through the sale of common stock or other securities and obtaining some short-term loans. The Company will be required to continue to so until its operations become profitable. Also, the Company has, in the past, paid for consulting services with its common stock to maximize working capital, and intends to continue this practice where feasible.

#### Use of Estimates

The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the reported amounts of liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. The most significant estimates relate to income taxes and contingencies. The Company bases its estimates on historical experience, known or expected trends, and various other assumptions that are believed to be reasonable given the quality of information available as of the date of these financial statements. The results of these assumptions provide the basis for making estimates about the carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results could differ from these estimates.

#### Cash and cash equivalents

The Company considers all highly liquid temporary cash investments with an original maturity of three months or less to be cash equivalents. As of January 31, 2021 and January 31, 2020 the Company had no cash on hand.

#### Income taxes

The Company accounts for income taxes under FASB ASC 740, “Accounting for Income Taxes”. Under FASB ASC 740, deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. Under FASB ASC 740, the effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the enactment date. FASB ASC 740-10-05, “Accounting for Uncertainty in Income Taxes” prescribes a recognition threshold and a measurement attribute for the financial statement recognition and measurement of tax positions taken or expected to be taken in a tax return. For those benefits to be recognized, a tax position must be more-likely-than-not to be sustained upon examination by taxing authorities.

The amount recognized is measured as the largest amount of benefit that is greater than 50 percent likely of being realized upon ultimate settlement. The Company assesses the validity of its conclusions regarding uncertain tax positions quarterly to determine if facts or circumstances have arisen that might cause it to change its judgment regarding the likelihood of a tax position's sustainability under audit.

#### Net Loss per Share

Net loss per common share is computed by dividing net loss by the weighted average common shares outstanding during the period as defined by Financial Accounting Standards, ASC Topic 260, "Earnings per Share". Basic earnings per common share ("EPS") calculations are determined by dividing net income by the weighted average number of shares of common stock outstanding during the year. Diluted earnings per common share calculations are determined by dividing net income by the weighted average number of common shares and dilutive common share equivalents outstanding.

#### Recent Accounting Pronouncements

There are no recent accounting pronouncements that impact the Company's operations.

#### **NOTE 3 – EQUITY**

The Company has authorized 1,998,000,000 shares of \$0.0001 par value, common stock. As of January 31, 2021 and January 31, 2020 there were 1,131,060,034 and 1,041,060,034 shares of Common Stock issued and outstanding, respectively.

#### **NOTE 4 – CONVERTIBLE NOTES PAYABLE -RELATED PARTY**

As of January 31, 2021 and January 31, 2020, the Company had \$12,125 and \$13,025 in convertible notes payable due to a related party at 7% interest and convertible into common stock of the Company at a conversion rate of approximately \$0.0004.

#### **NOTE 5 – COMMITMENTS AND CONTINGENCIES**

The Company did not have any contractual commitments as of January 31, 2021.

#### **NOTE 6 – SUBSEQUENT EVENTS**

In accordance with SFAS 165 (ASC 855-10) management has performed an evaluation of subsequent events through the date that the financial statements were available to be issued and has determined that it does not have any material subsequent events to disclose in these financial statements.