Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

WRIT MEDIA GROUP INC.

A Delaware Corporation
1980 Festival Plaza Drive
Suite 300
Las Vegas, NV 89135
Company Telephone: 702 751 2958
Company Email: info@writmediagroup.com
SIC Code: 7812

Annual Report

For the Period Ending: 03/31/2020

(the "Reporting Period")

As of September 16, 2021, the number of shares outstanding of our Common Stock was: 76,383,030

As of March 31, 2020, the number of shares outstanding of our Common Stock was: 59,595,361

As of December 31,2020, the number of shares outstanding of our Common Stock was: 59,595,361

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control[1] of the company has occurred over this reporting period:

Yes: ☐ No: ☒

1) Name and address(es) of the issuer and its predecessors (if any)

The current name of the issuer is WRIT Media Group, Inc., listed below are the dates of any predecessor entities for the past five years and their names:

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[1] "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

February 3, 2014 to Present	WRIT Media Group, Inc..
March 9, 2007 to February 2, 2014	Writer's Group Film Corp.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

The Company was incorporated in the State of Delaware on March 9, 2007. The Company, as of September 16, 2021, is active.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

N/A

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

N/A

The address(es) of the issuer's principal executive office:

1980 Festival Plaza Drive
Suite 300
Las Vegas, NV 89135

The address(es) of the issuer's principal place of business:
Check box if principal executive office and principal place of business are the same address: ☒

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

2) Security Information

Trading symbol:	WRIT	
Exact title and class of securities outstanding:	Common Stock	
CUSIP:	982549206	
Par or stated value:	$0.00001	
Total shares authorized:	20,000,000,000	as of date: 03/31/2020
Total shares outstanding:	59,595,361	as of date: 03/31/2020
Number of shares in the Public Float[2]:	7,222,211	as of date: 03/31/2020
Total number of shareholders of record:	135	as of date: 03/31/2020

All additional class(es) of publicly traded securities (if any):

[2] "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

N/A

Transfer Agent

Name: Pacific Stock Transfer Co.
Phone: 800 785 7772
Email DanielleC@pacificstocktransfer.com
Address: 6725 Via Austi Parkway, Suite 300
Las Vegas, NV 89119

Is the Transfer Agent registered under the Exchange Act?[3] Yes: ☒ No: ☐

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

Shares Outstanding as of Second Most Recent Fiscal Year End:03/31 Opening Balance Date 03/31/2018 Common: 59,720,361 Preferred: 2,290			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	**Transaction type (e.g. new issuance, cancellation, shares returned to treasury)**	**Number of Shares Issued (or cancelled)**	**Class of Securities**	**Value of shares issued ($/per share) at Issuance**	**Were the shares issued at a discount to market price at the**	**Individual / Entity Shares were issued to (entities must have individual with voting / investment control disclosed).**	**Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided**	**Restricted or Unrestricted as of this filing.**	**Exem tion o Regis ation Type.**

[3] To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

					time of issuance? (Yes/No)				
05/23/2019	Cancel	125,000	Common	.00001	N/A	Patrick Arbor	Return to treasury	Restricted	
Shares Outstanding on Date of This Report: Ending Balance Date 03/31/2020 Common: 59,595,361 Preferred: 2,290									

Example: A company with a fiscal year end of December 31st, in addressing this item for its quarter ended September 30, 2020, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2018 through September 30, 2020 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

A. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☒

Date of Note Issuance	Outstanding Balance ($)	Principal Amount at Issuance ($)	Interest Accrued ($)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
06/03/2014	$47,265	$47,265	$55,609	03/05/2015	55% of the average of the lowest 3 trading prices over 10 day period, after 180 days, floor - $0.00004	Bluway Marketing LLC/ Farsani Soltani, Managing Member	Loan

07/29/2014	$32,500	$32,500	$37,579	05/01/2015	55% of the average of the lowest 3 trading prices over 10 day period, after 180 days, floor - $0.00004	Bluway Marketing LLC/Farsani Soltani, Managing Member	Loan
09/15/2014	$63,000	$63,000	$72,180	06/17/2015	55% of the average of the lowest 3 trading prices over 10 day period, after 180 days, floor - $0.00004	Bluway Marketing LLC/Farsani Soltani, Managing Member	Loan
04/18/2018	$85,750	$85,750	$95,931	N/A	Court Ruling- Debt and Interest	Magna	Loan
04/26/2018	$105,000	$105,000	$59,066	04/26/2019	60% of the lowest bid during 15 day period prior to conversion, after 180 days, floor - $0.00004	Eagle Equities, LLC/Y Borenstein, Managing Member	Loan
07/23/2018	$26,000	$26,000	$15,748	07/23/2019	60% of the lowest bid during 15 day period prior to conversion, after 180 days, floor - $0.00004	Eagle Equities, LLC/Y Borenstein, Managing Member	Loan
	$203,700	$203,700	$13,177	8/01/2021	8% Interest	EAM Delaware LLC	Laon up to $250,000

Use the space below to provide any additional details, including footnotes to the table above

4) Financial Statements

A. The following financial statements were prepared in accordance with:

☒ U.S. GAAP
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)[4]:

Name:	Matt Lourie
Firm:	Fresh Notion Group
Nature of Services:	Accounting
Address 1:	PO Box 79897
Address 2:	Houston, TX 77279
Phone:	801-230-3945
Email:	mlourie@freshnotiongroup.com

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

WRIT Media Group, Inc. (OTCQB: WRIT) is a diversified media and software company whose operations include digital currency software development, including trading platforms and Blockchain solutions, content production and distribution; and video game distribution via mobile platforms.

B. Please list any subsidiaries, parents, or affiliated companies.

C. Describe the issuers' principal products or services.

Software development

6) Issuer's Facilities

The Company leases office space at:
1980 Festival Plaza Drive
Suite 300
Las Vegas, NV 89148

7) Company Insiders (Officers, Directors, and Control Persons)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% of more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

[4] The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Eric Mitchell	CEO, President Treasurer, Director	Las Vegas, NV	2,290 1,000,000	Preferred A Shares Common Shares	100% 1.67%	
Quay View Partners, LLC	Owner of more than 5%	Dallas, TX	5,000,000	Preferred C Shares	100%	
Katherine Levchenko	Secretary	Las Vegas, NV	0			
Boris Nayflish	Director, Owner of more than 5%	Oak Creek, WI	6,130,000	Common Shares	10.28%	
EAM Delaware LLC	More than 5% owner	Las, Vegas	19,877,863	Common Shares	33.35%	
Bluway Marketing LLC	More than 5% owner	Las, Vegas, NV	5,469,581	Common Shares	9%	

8) Legal/Disciplinary History

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

N/A

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

N/A

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

N/A

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

N/A

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

N/A

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: N/A
Firm:
Address 1:
Address 2:
Phone:
Email:

Accountant or Auditor

N/A
Firm:
Address 1:
Address 2:
Phone:
Email:

Investor Relations

Name: N/A
Firm:
Address 1:
Address 2:
Phone:
Email:

Other Service Providers
Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name:	Rhonda Keaveney
Firm:	SCC Transfer, LLC
Nature of Services:	Compliance
Address 1:	PO Box 26496
Address 2:	Scottsdale, AZ 85255
Phone:	602.793.8058
Email:	rhonda@scctransferllc.com

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Eric Mitchell, certify that:

1. I have reviewed this 2019 annual report of WRIT Media Group Inc.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

September 17, 2021

/s/ Eric Mitchell

Principal Financial Officer:

I, Eric Mitchell, certify that:

1. I have reviewed this 2019 annual report of WRIT Media Group Inc.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

September 17, 2021

/s/ Eric Mitchell

WRIT Media Group, Inc.
Index to consolidated financial statements
(Unaudited)

WRIT Media Group, Inc.

Consolidated Balance Sheets

(Unaudited)

	March 31, 2021	March 31, 2020
Assets		
Current Assets:		
Cash and cash equivalents	$ 1,796	$ 865
Total current assets	1,796	865
Noncurrent Assets:		
Property and equipment, net	1,859	4,032
Intangible assets, net	219,880	1,162,224
Unproved oil and gas properties, Full cost	5,550,000	5,550,000
Total noncurrent assets	5,771,739	6,716,256
Total Assets	$ 5,773,535	$ 6,717,121
Liabilities and Stockholders' Deficit		
Current Liabilities:		
Accounts payable	50,276	65,517
Accrued liabilities	325,698	320,493
Convertible debts, net	496,487	285,765
Notes payable	206,365	85,750
Notes payable - related party	114,335	247,700
Due to related party	288,905	171,536
Accrued settlement	252,770	252,770
Series C convertible preferred stock, $.00001 par, 20,000,000 shares authorized, 1,000,000 issued and outstanding	5,750,000	5,750,000
Series C accrued dividends	2,547,328	1,684,828
Total current liabilities	10,032,164	8,864,359
Total Liabilities	10,032,164	8,864,359
Stockholders' Deficit:		
Preferred Stock:		
Series A convertible preferred stock, $.00001 par, 130,000,000 shares authorized and 2,290 shares issued and outstanding, respectively	-	-
Series B convertible preferred stock, $.00001 par, 70,000,000 shares authorized none issued and outstanding	-	-
Common stock, $.00001 par, 20,000,000,000 shares authorized and 63,305,977 and 60,345,356 shares issued and outstanding, respectively	636	606
Additional paid-in capital	9,446,699	9,260,167
Accumulated deficit	(13,705,964)	(11,408,011)
Total Stockholders' Deficit	(4,258,629)	(2,147,238)
Total Liabilities and Stockholders' Deficit	$ 5,773,535	$ 6,717,121

See accompanying notes to the unaudited financial statements.

WRIT Media Group, Inc.
Consolidated Statements of Operations
(Unaudited)

	Year Ended March 31, 2021	Year Ended March 31, 2020
Revenue		
Revenue	$ 46,168	$ -
Operating Costs and expenses:		
Wages and benefits	150,000	120,000
Legal fee	77,993	109,380
General and administrative	938,809	1,160,784
Total operating expenses	1,166,802	1,390,165
Loss from operations	(1,120,634)	(1,390,165)
Other income (expenses):		
Interest expense	(1,010,974)	(872,136)
Gain on loan forgiveness	8,983	-
Change in fair value of preferred shares dividends	(112,500)	(112,500)
Loss on impairment	(62,828)	(630,701)
Net loss	$ (2,297,953)	$ (3,005,502)
Loss per share - basic and diluted	$ (0.04)	$ (0.05)
Weighted average shares outstanding - basic and diluted	60,793,358	60,720,356

See accompanying notes to the unaudited financial statements.

WRIT Media Group, Inc.

Statements of Stockholders' Equity (Deficit)

For the years ended March 31, 2021 and 2020

(Unaudited)

	Common Stock		Preferred Stock - Series A		Additional Paid-in	Accumulated	Total Stockholders'
	Shares	Amount	Shares	Amount	Capital	Deficit	Equity (deficit)
Balance March 31, 2019	60,720,356	$ 606	2,290	$ -	$ 9,260,167	$ (8,402,509)	$ 858,264
Net loss	-	-	-	-	-	(3,005,502)	(3,005,502)
Balance March 31, 2020	60,720,356	606	2,290	-	9,260,167	(11,408,011)	(2,147,238)
Issuance of shares for conversion of debt	2,960,621	30	-	-	19,865	-	19,895
Debt discount added for beneficial conversion feature	-	-	-	-	166,667	-	166,667
Accrued dividends Series C preferred shares	-	-	-	-	-	-	-
Net loss	-	-	-	-	-	(2,297,953)	(2,297,953)
Balance March 31, 2021	63,680,977	$ 636	2,290	$ -	$ 9,446,699	$ (13,705,964)	$ (4,258,629)

See accompanying notes to the unaudited financial statements.

WRIT Media Group, Inc.

Statements of Cash Flows

(Unaudited)

	Year Ended March 31, 2021	Year Ended March 31, 2020
Cash Flows from Operating Activities:		
Net loss	$ (2,297,953)	$ (3,005,502)
Adjustments to reconcile net loss to net cash used in operating activities:		
Depreciation and amortization expense	881,689	1,073,186
Gain on loan forgiveness	(8,983)	-
Loss on impairement	62,828	630,701
Change in fair value of preferred shares	112,500	112,500
Accrued Preferred C dividends	750,000	750,000
Default interest added to principle	57,750	13,000
Amortization of debt discount	83,334	14,042
Changes in operating assets and liabilities:		
Accounts payable	(15,241)	(13,569)
Accrued liabilities	114,480	95,094
Accounts payable and accrued expenses - related party	117,369	53,188
Net cash used in operating activities	(142,227)	(277,360)
Cash Flows from Investing Activities:		
Purchase of property and equipment	-	(1,859)
Net cash used in investing activities	-	(1,859)
Cash Flows from Financing Activities:		
Advances from related party	116,635	131,200
Proceeds from notes payable	26,523	-
Net cash provided by financing activities	143,158	131,200
Net change in cash and cash equivalents	931	(148,019)
Cash and cash equivalents, at beginning of period	865	148,884
Cash and cash equivalents, at end of period	$ 1,796	$ 865
Supplemental disclosures of cash flow information:		
Cash paid for interest	$ 4,160	$ -
Cash paid for income taxes	$ -	$ -
Supplemental disclosure of non-cash investing and financing activities:		
Debt discount due to beneficial conversion feature	$ 166,667	$ -
Common shares issued for conversion of notes payable	$ 19,895	$ -
Accrued interest converted into notes payable	$ 103,075	$ -

See accompanying notes to the unaudited financial statements.

WRIT Media Group, Inc.
Notes to Consolidated Financial Statements
(Unaudited)

NOTE 1 – ORGANIZATION, BUSINESS OPERATIONS AND SIGNIFICANT ACCOUNTING POLICIES

Organization and Business Operations

WRIT Media Group, Inc. (“we”, “our”, “WRIT” or the “Company”) was incorporated in Delaware on March 9, 2007 to produce films, television programs and similar entertainment programs for various media formats. The Company has four wholly owned subsidiaries: Front Row Networks, Inc., Amiga Games, Inc., Retro Infinity, Inc. and Pandora Venture Capital Corp.

Front Row Networks, Inc. is a content creation company which produces, acquires and distributes live concerts in 3D for initial worldwide digital broadcast into digitally-enabled movie theaters, TV and mobile streaming providers.

On August 19, 2013, the Company acquired certain software through the purchase of 100% of Amiga Games Inc. in exchange for 500,000 shares. Amiga Games Inc. became WRIT’s wholly-owned subsidiary.

Amiga Games Inc. licenses classic pre-Windows computer game libraries and adapts and republishes the most popular titles for smartphones, modern game consoles, PCs, tablets, and other television streaming devices.

WRIT also established a new company, Retro Infinity Inc., to publish and brand games that were not originally released for Amiga brand computers. The two companies tap into the growing “retro gaming” marketplace, building on the "Amiga", “Atari”, and “MS-DOS” brands, delivering retro-gaming titles adapted for modern devices as well as merchandise featuring brands and characters from the games.

On January 22, 2014, the Company changed the name of the corporation to WRIT Media Group, Inc.

On June 20, 2016, WRIT Media Group, Inc. acquired Pandora Venture Capital Corp, a Florida based company that develops digital currency, Blockchain technology, and digital currency trading software. The Company acquired Pandora Venture Capital Corp through the issuance of 14,000,000 restricted shares of its common stock to the shareholders of Pandora, in exchange for all issued and outstanding shares of Pandora, making Pandora a wholly-owned subsidiary of WRIT Media Group, Inc.

On August 2, 2017, Pandora Venture Capital Corp. changed its corporate name to Skylab USA, Inc. On October 17, 2017 the Company approved a special stock dividend distribution for 1,250,000 shares of common stock of Skylab USA, Inc., its wholly-owned subsidiary, with shareholders of record date of November 14, 2017 and a distribution date of November 28, 2017. The fair value of the 1,250,000 shares at par value of $0.0001 was determined to be $125. On November 20, 2017, a temporary injunction was entered by a New York state court to prohibit the Company and its stock transfer agent from issuing the stock dividend to Company shareholders, pending a hearing on the preliminary injunction filed against the Company by Magna Equities II, LLC and Hanover Holdings I, LLC. On January 8, 2018, the New York state court entered an order which declined the preliminary injunction and dissolved the temporary injunction. Accordingly, the Company scheduled a new issue date and the subsidiary stock dividend distribution was made on January 12, 2018.

On April 12, 2018, the Company acquired certain unproved oil and gas properties through the purchase of 100% of Bison Oil and Gas Corporation. Bison Oil and Gas Corporation became WRIT’s wholly-owned subsidiary.

Basis of Presentation and Consolidation

These consolidated financial statements have been prepared in accordance with the accounting principles generally accepted in the United States of America. The consolidated financial statements include the accounts of the Company and its subsidiaries, Front Row Networks, Inc., Amiga Games, Inc., Retro Infinity Inc., and Bison Oil and Gas Corporation. All significant intercompany balances and transactions have been eliminated.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the dates of the financial statements and the amount of revenues and expenses during the reporting periods. Management makes these estimates using the best information available at the time the estimates are made. However, actual results could differ materially from those estimates.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, demand deposits with banks and liquid investments with an original maturity of three months or less.

Long Lived Assets

In accordance with ASC 360 "Property Plant and Equipment," the Company reviews the carrying value of intangibles subject to amortization and long-lived assets for impairment at least annually or whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable.

Recoverability of long-lived assets is measured by comparison of its carrying amount to the undiscounted cash flows that the asset or asset group is expected to generate. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the property, if any, exceeds its fair market value.

Oil and Gas Properties

We account for our oil and natural gas producing activities using the full cost method of accounting as prescribed by the United States Securities and Exchange Commission (SEC). Under this method, subject to a limitation based on estimated value, all costs incurred in the acquisition, exploration, and development of proved oil and natural gas properties, including internal costs directly associated with acquisition, exploration, and development activities, the costs of abandoned properties, dry holes, geophysical costs, and annual lease rentals are capitalized within a cost center. Costs of production and general and administrative corporate costs unrelated to acquisition, exploration, and development activities are expensed as incurred.

Costs associated with unevaluated properties are capitalized as oil and natural gas properties but are excluded from the amortization base during the evaluation period. When we determine whether the property has proved recoverable reserves or not, or if there is an impairment, the costs are transferred into the amortization base and thereby become subject to amortization.

We assess all items classified as unevaluated property on at least an annual basis for inclusion in the amortization base. We assess properties on an individual basis or as a group if properties are individually insignificant. The assessment includes consideration of the following factors, among others: intent to drill; remaining lease term; geological and geophysical evaluations; drilling results and activity; the assignment of proved reserves; and the economic viability of development if proved reserves are assigned. During any period in which these factors indicate that there would be impairment, or if proved reserves are assigned to a property, the cumulative costs incurred to date for such property are transferred to the amortizable base and are then subject to amortization.

Revenue Recognition

The Company follows the guidance of the Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 606, Revenue from Contracts with Customers (the "new revenue standard") to all contracts using the modified retrospective method.

Revenue is recognized based on the following five step model:

- Identification of the contract with a customer
- Identification of the performance obligations in the contract
- Determination of the transaction price
- Allocation of the transaction price to the performance obligations in the contract
- Recognition of revenue when, or as, the Company satisfies a performance obligation

Sale of Technology Gaming

During the year ended March 31, 2021 and 2020, there was no revenue recognized from the sale of technology gaming applications.

Transaction Verification Services Digital Currency Sales

Revenue earned from Pelecoin processing activities ("Transaction Verification Services"), commonly termed 'mining' activities, is recognized at the fair value of the bitcoins received as consideration on the date of actual receipt. The Company generates revenue by performing computer processing activities for Pelecoin generation. In the digital-currency industry such activity is generally referred to as Transaction Verification Services or Pelecoin mining. The Company receives consideration for performing such transaction verification activities in the form of Pelecoins. Revenue is recorded upon the actual receipt of Pelecoins.

Expenses consist of utilities paid to cover our electric costs, rent for our facility and personnel to run our facility. The expenses related to our Transaction Verification Services activities are affected by the level of activities and not the ultimate generation of bitcoins. The Company expenses these costs as they are incurred.

Revenue of $46,000 was recognized during the year ended March 31, 2021, and resulted from sale of crypto mining machines installed with the Company's proprietary Pelecoin software.

<u>Income Taxes</u>

The Company accounts for income taxes in accordance with ASC 740, which requires an asset and liability approach for financial accounting and reporting for income taxes and allows recognition and measurement of deferred tax assets based upon the likelihood of realization of tax benefits in future years. Under the asset and liability approach, deferred taxes are provided for the net tax effects of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for income tax purposes. A valuation allowance is provided for deferred tax assets if it is more likely than not these items will either expire before the Company is able to realize their benefits, or that future deductibility is uncertain.

<u>Stock-based Compensation</u>

Accounting Standards Codification ("ASC") 718, "Accounting for Stock-Based Compensation" established financial accounting and reporting standards for stock-based compensation plans. It defines a fair value-based method of accounting for an employee stock option or similar equity instrument. Accordingly, employee share-based payment compensation is measured at the grant date, based on the fair value of the award, and is recognized as an expense over the requisite service period. The Company accounts for compensation cost for stock option plans and for share based payments to non-employees in accordance with ASC 505, "Accounting for Equity Instruments Issued to Non-Employees for Acquiring, or in Conjunction with Selling, Goods or Services". Share-based awards to non-employees are expensed over the period in which the related services are rendered at their fair value.

<u>Embedded Conversion Feature</u>

The Company has issued convertible instruments which contain embedded conversion features. The Company evaluates the embedded conversion feature within its convertible debt instruments under ASC 815-15 and ASC 815-40 to determine if the conversion feature meets the definition of a liability and therefore need to bifurcate the conversion feature and account for it as a separate derivative liability.

If the embedded conversion feature does not meet the definition of a liability, the Company evaluated the conversion feature under ASC 815-40 for a beneficial conversion feature at inception. The effective conversion price was then computed based on the allocation of the proceeds to the convertible debt to determine if a beneficial conversion feature exists. The effective conversion price was compared to the market price on the date of the original note and was deemed to be less than the market value of the Company's stock at the inception of the note. A beneficial conversion feature was recognized and gave rise to a debt discount that is amortized over the stated maturity of the convertible debt instrument or the earliest potential conversion date.

If the embedded conversion feature meets the definition of a liability, it requires a bifurcation of the conversion feature from the debt and accounting for the conversion feature as a derivative contract liability with changes in fair value recorded in the Consolidated Statements of Operations.

Beneficial Conversion Features

The intrinsic value of a beneficial conversion feature inherent to a convertible note payable, which is not bifurcated and accounted for separately from the convertible note payable and may not be settled in cash upon conversion, is treated as a discount to the convertible note payable. This discount is amortized over the period from the date of issuance to the date the note is due using the straight line method. If the note payable is retired prior to the end of its contractual term, the unamortized discount is expensed in the period of retirement to interest expense. In general, the beneficial conversion feature is measured by comparing the effective conversion price, after considering the relative fair value of detachable instruments included in the financing transaction, if any, to the fair value of the common shares at the commitment date to be received upon conversion.

Net Loss per Share

In accordance with ASC 260 "Earnings per Share," basic net loss per common share is computed by dividing net loss for the period by the weighted average number of common shares outstanding during the period. Diluted net loss per share is computed by dividing the net loss for the period by the weighted average number of common and common equivalent shares, such as stock options and warrants, outstanding during the period. Such common equivalent shares have not been included in the computation of net loss per share as their effect would be anti-dilutive.

Fair Value Measurements

As defined in ASC 820 "Fair Value Measurements", fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (exit price). The Company utilizes market data or assumptions that market participants would use in pricing the asset or liability, including assumptions about risk and the risks inherent in the inputs to the valuation technique. These inputs can be readily observable, market corroborated, or generally unobservable. The Company classifies fair value balances based on the observability of those inputs. ASC 820 establishes a fair value hierarchy that prioritizes the inputs used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurement).

The three levels of the fair value hierarchy defined by ASC 820 are as follows:

Level 1 – Quoted prices are available in active markets for identical assets or liabilities as of the reporting date. Active markets are those in which transactions for the asset or liability occur in sufficient frequency and volume to provide pricing information on an ongoing basis. Level 1 primarily consists of financial instruments such as exchange-traded derivatives, marketable securities and listed equities.

Level 2 – Pricing inputs are other than quoted prices in active markets included in level 1, which are either directly or indirectly observable as of the reported date. Level 2 includes those financial instruments that are valued using models or other valuation methodologies. These models are primarily industry-standard models that consider various assumptions, including quoted forward prices for commodities, time value, volatility factors, and current market and contractual prices for the underlying instruments, as well as other relevant economic measures. Substantially all of these assumptions are observable in the marketplace throughout the full term of the instrument, can be derived from observable data or are supported by observable levels at which transactions are executed in the marketplace. Instruments in this category generally include non-exchange-traded derivatives such as commodity swaps, interest rate swaps, options and collars.

Level 3 – Pricing inputs include significant inputs that are generally less observable from objective sources. These inputs may be used with internally developed methodologies that result in management's best estimate of fair value.

The Company has no financial instruments at March 31, 2021 and 2020 that are required to be fair valued on a recurring basis.

The Company considers the carrying values of cash and cash equivalents, prepaid expenses and other assets, and accounts payable and accrued liability to approximate the fair value of these accounts because of the short period of time since origination or the short period of time between origination of the instruments and their expected realization.

Related Parties

A party is considered to be related to the Company if the party directly or indirectly or through one or more intermediaries, controls, is controlled by, or is under common control with the Company. Related parties also include principal owners of the Company, its management, members of the immediate families of principal owners of the Company and its management and other parties with which the Company may deal if one party controls or can significantly influence the management or operating policies of the other to an extent that one of the transacting parties might be prevented from fully pursuing its own separate interests. A party which can significantly influence the management or operating policies of the transacting parties or if it has an ownership interest in one of the transacting parties and can significantly influence the other to an extent that one or more of the transacting parties might be prevented from fully pursuing its own separate interests is also a related party.

Recent Accounting Pronouncements

We do not expect the adoption of recently issued accounting pronouncements to have a significant impact on our results of operations, financial position, or cash flow.

NOTE 2 – GOING CONCERN

These financial statements have been prepared in accordance with generally accepted accounting principles applicable to a going concern, which assumes that the Company will be able to meet its obligations and continue its operations for its next fiscal year. Realization values may be substantially different from carrying values as shown and these financial statements do not give effect to adjustments that would be necessary to the carrying values and classification of assets and liabilities should the Company be unable to continue as a going concern. At March 31, 2021 the Company had not yet achieved profitable operations and expects to incur further losses in the development of its business, all of which raise substantial doubt about the Company's ability to continue as a going concern. The Company's ability to continue as a going concern is dependent upon its ability to generate future profitable operations and/or to obtain the necessary financing to meet its obligations and repay its liabilities arising from normal business operations when they come due. Management has no formal plan in place to address this concern but considers that the Company will be able to obtain additional funds by equity financing and/or related party advances, however there is no assurance of additional funding being available.

Although management is currently attempting to implement its business plan, and is seeking additional sources of equity or debt financing, there is no assurance these activities will be successful.

NOTE 3 – NOTES PAYABLE

Note payable consists of the following:

	March 31, 2021	March 31, 2020
Notes payable	$ 206,365	$ 85,750
Notes payable – related party	$ 114,335	$ 247,700

Notes Payable

Magna Group LLC/Hanover Holdings I, LLC ("Magna")

From the period of July 10, 2014, through December 17, 2014, the Company borrowed a total of $85,750 from Magna which the company defaulted on. As part of the settlement on August 4, 2020 the notes were combined into a single, non-convertible note along with the accrued interest outstanding at the time of the note. The new note has a balance of $188,825 and accrues interest at a rate of 9%

SBA – PPP Loan
On June 18, 2020, the Company received $8,983 of proceeds from the Small Business Administration's Paycheck Protection Program ("PPP Loan"). The funds will be subject to repayment and a 1% interest rate if not forgiven in accordance with the program. During the year ended March 31, 2021, the Company applied for loan forgiveness under the provisions of Section 1106 of the Coronavirus Aid, Relief, and Economic Security Act (the "CARES Act"). The forgiveness application was reviewed by both the lending bank and SBA. On March 31, 2021, the Company was notified that the outstanding principal and accrued interest for the PPP Loan was forgiven in full by the SBA. Accordingly, the company recorded a gain on forgiveness of the loan as of March 31, 2021.

On February 24, 2021, the Company received an additional $13,540 of proceeds from the Small Business Administration's Paycheck Protection Program ("PPP Loan"). The funds will be subject to repayment and a 1% interest rate if not forgiven in accordance with the program.

SBA – EID Loan
On April 24, 2020, the Company received $4,000 of proceeds from the Small Business Administration's Economic Injury Disaster Loan program ("EID Loan"). The funds will be subject to repayment and a 3.75% interest rate if not forgiven in accordance with the program.

Notes Payable – Related Party

EAM Delaware LLC

Loan 3
On August 1, 2018, the Company entered in an agreement to borrow up to $250,000 from related party EAM Delaware LLC, for purposes of provided working capital to the company. The maturity date of this secured note is August 1, 2021 and this loan bears an interest rate of 0% per annum from the issuance date. No borrowings were made against the note during the years ending March 31, 2021 or 2020 and the remaining balance due is $44,000

Loan 4
On August 1, 2018, the Company entered in an agreement to borrow up to $250,000 from related party EAM Delaware LLC, for purposes of provided working capital to the company. The maturity date of this secured note is August 1, 2021 and this loan bears an interest rate of 8% per annum from the issuance date. The company borrowed a total of $131,200 and $46,300 during the years ending March 31, 2021 and 2020, respectively.

In addition, during the year ending March 31, 2021, this note, and the related accrued interest was purchased by a third party lender.

Loan 5
On May 15, 2020, the Company entered in an agreement to borrow up to $250,000 from related party EAM Delaware LLC, for purposes of provided working capital to the company. The maturity date of this secured note is May 15, 2021 and this loan bears an interest rate of 8% per annum from the issuance date. The company borrowed a total of $70,335 during the year ending March 31, 2021.

NOTE 4 – CONVERTIBLE DEBT

Convertible debt outstanding, net of debt discount of $14,041, on March 31, 2019	$	**344,474**
Add: Principal added due to default on notes		13,000
Less: Principal transferred to non-convertible notes (see Note 3)		(85,750)
Add: amortization of debt discount		14,041
Convertible debt outstanding, net of debt discount of $0 on March 31, 2020		**285,765**

Add: issuance of convertible debts for settlement of related party note		250,000
Add: principal added to balance for default of note		57,750
Less: debt discount issued for beneficial conversion feature		(166,667)
Less: conversion of debt into common shares		(13,695)
Add: amortization of debt discount		83,334
Convertible debt outstanding, net of debt discount of $83,334 on March 31, 2021	$	**496,487**

Eagle Equities LLC

On April 26, 2018, the Company borrowed $105,000 from Eagle Equities LLC. The maturity date of this note is April 26, 2019. This loan bears an interest rate of 10% per annum. Interest on overdue principal after default accrues at an annual rate of 22%. After 180 days following the date of the note, Eagle Equities LLC. has the right to convert all or a portion of the remaining outstanding principal amount of this note into shares of the Company's Common Stock. The conversion price will be 60% multiplied by the lowest trading price for the Common Stock during the 15 prior day trading period ending on the latest complete trading day prior to the conversion date. The conversion price has a floor price of $.00004 per share.

On July 23, 2018, the Company borrowed $25,000 from Eagle Equities LLC. The maturity date of this note is July 22, 2019. This loan bears an interest rate of 10% per annum. Interest on overdue principal after default accrues at an annual rate of 22%. After 180 days following the date of the note, Eagle Equities LLC. has the right to convert all or a portion of the remaining outstanding principal amount of this note into shares of the Company's Common Stock. The conversion price will be 60% multiplied by the lowest trading price for the Common Stock during the 15 prior day trading period ending on the latest complete trading day prior to the conversion date. The conversion price has a floor price of $.00004 per share.

The Company evaluated the embedded conversion feature within the above Eagle convertible notes payable under ASC 815-15 and ASC 815-40 and determined embedded conversion feature does not meet the definition of a liability. Then the Company evaluated the conversion feature for a beneficial conversion feature at inception. The Company accounted for the intrinsic value of a Beneficial Conversion Feature inherent to the convertible notes payable and a total debt discount of $112,500 was recorded on the Eagle notes. The company amortized $0 and $14,041 of the debt discount during the years ended March 31, 2021 and 2020, respectively.

On March 22, 2021, pursuant to the conversion features, Eagle elected to convert $13,695 of principal and $6,200 of accrued interest on the notes into 2,960,621 shares of the company's common stock.

In addition, due to the events of default and additional $57,750 and $13,000 was added to the principle balance of the notes during the year ending March 31, 2021 and 2020, respectively.

Lightcatcher Film Company

On September 23, 2020, the Lightcatcher Film Company purchased the outstanding related party note payable from EAM Delaware in the amount of $250,000. The maturity date of this note is September 23, 2021 and bears an interest rate of 10% per annum. Interest on overdue principal after default accrues at an annual rate of 22%. After 180 days following the date of the note, Lighcatcher Film Company has the right to convert all or a portion of the remaining outstanding principal amount of this note into shares of the Company's Common Stock. The conversion price will be 60% multiplied by the lowest trading price for the Common Stock during the 15 prior day trading period ending on the latest complete trading day prior to the conversion date. The conversion price has a floor price of $.00004 per share.

The Company evaluated the embedded conversion feature within the above convertible note payable under ASC 815-15 and ASC 815-40 and determined embedded conversion feature does not meet the definition of a liability. Then the Company evaluated the conversion feature for a beneficial conversion feature at inception. The Company accounted for the intrinsic value of a Beneficial Conversion Feature inherent to the convertible notes payable and a total debt discount of $166,667 was recorded on the note. The company amortized $83,334 of the debt discount during the year ended March 31, 2021.

Bluway Marketing, LLC

The Company has three convertible notes payable outstanding with Bluway Marketing, LLC, all with maturity dates between March 5, 2015 and June 17, 2015. The loans bears an interest rate of 8% per annum and interest on overdue principal after default accrues at an annual rate of 22%. After 180 days following the date of the notes, Bluway Marketing LLC. has the right to convert all or a portion of the remaining outstanding principal amount of this note into shares of the Company's Common Stock. The conversion price will be 55% multiplied by the lowest three trading prices for the Common Stock during the 10 trading day period ending on the latest complete trading day prior to the conversion date. The conversion price has a floor price of $.00004 per share. As of March 31, 2021 the outstanding principle on the three notes is $142,765 and is in default.

NOTE 5 – PREFERRED STOCK

Each share of Series A preferred stock is convertible at any time into the number of common shares equal to four times the sum of all outstanding common and Series B and Series C preferred shares at the time of conversion divided by the number of Series A preferred shares. Series A shareholders may receive dividends as declared by the Board. The Company has 2,290 Series A preferred shares outstanding at March 31, 2021 and 2020.

Each share of Series B preferred stock is convertible into the number of common shares equal to the designated $2 initial price of the Series B preferred stock divided by one hundred times the par value of the common stock subject to adjustments as may be determined by the Board of Directors from time to time. Series B shareholders may receive dividends as declared by the Board. The Company has no Series B shares outstanding at March 31, 2021 and 2020.

The Company evaluated the application of ASC 815-15 and ASC 815-40 for the embedded conversion feature of preferred stock listed above and concluded the embedded conversion option should be classified as equity for Series A and B.

Each share of Series C preferred stock has a stated value of $5 and is convertible at any time, at a 15% discount to the average closing sales price for the five trading days prior to the conversion date, into common shares. Series C holders are entitled to a 15% dividend per year, which are also convertible. Accrued dividends are recorded to Interest Expense on the Statement of Operations. The Company has 1,000,000 Series C shares outstanding at March 31, 2021 and 2020. The Series C preferred stock is being accounted for as stock settled debt in accordance with ASC 480-10 and as such is classified as a liability based on the value of shares to be issued upon conversion.

NOTE 6 – EQUITY

Shares issued for convertible notes:

During the year ended March 31, 2021, $13,695 of convertible debts with accrued interest of $6,200 was converted into 2,960,621 shares of common stock. See Note 4.

Warrants

The following table summarizes the Company's warrant activity for the years ended March 31, 2021 and March 31, 2020:

	Warrants		Weighted Average Exercise Price		Weighted Average Remaining Life		Intrinsic Value
Outstanding and exercisable at March 31, 2019	2,000,000	$	0.15		2.00	$	-
Issuance	-		-		-		-
Exercises	-		-		-		-
Expired	-		-		-		-
Outstanding and exercisable at March 31, 2020	2,000,000	$	0.15		1.00	$	-
Issuance	-		-		-		-
Exercises	-		-		-		-
Expired	(2,000,000)		0.15		-		-
Outstanding and exercisable at March 31, 2021	-	$	-	$	-	$	-

NOTE 7 – OIL AND GAS PROPERTIES – UNPROVED, FULL COST

The Company entered into a purchase agreement with Bison Oil and Gas Company in April 2019, to acquire the unproved leases owned in the Fort Worth Basin for a total purchase price of $5,542,500. No additional improvements or investments have been made on the properties during the year ending March 31, 2021 and 2020.

NOTE 8 - RELATED PARTY BALANCES AND TRANSACTIONS

During the year ended March 31, 2021 and 2020, the Company incurred $150,000 and $120,000, respectively, of compensation expense for Eric Mitchell, the Company CEO and CFO. As of March 31, 2021, the accrued compensation owed to Eric Mitchell, is $244,713, which is report under “due to related party”.

During the year ended March 31, 2021 and 2020, an aggregate amount of $23,608 and 94,884 was advanced by Eric Mitchell and a total of $12,990 and 6,040 of advances were repaid by the Company to Eric Mitchell which is report under “due to related party”.

NOTE 9 – INCOME TAXES

The Company generated a deferred tax asset through net operating loss carry-forwards. Based upon Management’s evaluation, a valuation allowance of 100% has been established due to the uncertainty of the Company’s realization of the benefit derived from net operating loss carry-forwards.

Potential benefits of income tax losses are not recognized in the accounts until realization is more likely than not. The Company has a net loss of $2,185,453 as of March 31, 2021 and a net loss of $2,893,002 as of March 31, 2020.

The tax asset benefits for the net operating losses carried forward for future years are approximately $6,969,000 and $5,719,000 respectively, for the years ended March 31, 2021 and March 31, 2020, respectively.

Pursuant to ASC 740, the Company is required to compute tax asset benefits for net operating losses carried forward. Potential benefit of net operating losses has not been recognized in these financial statements because the Company cannot be assured it is more likely-than-not it will utilize the net operating losses carried forward in future years which will start to expire in the year of 2031.

Tax returns for the years since 2015 are still open; the provision for unpaid federal income taxes reflected in the balance sheet is adequate to cover any additional assessments resulting from examinations already made or from those to be made by the Service.

The provision for federal income tax consists of the following for the periods ending:

	March 31, 2021	March 31, 2020
Federal & State income tax benefit attributed to:		
Net loss	$ 483,000	$ 608,000
Expenses not currently deductible	(220,000)	(224,000)
Valuation allowance	(263,000)	(384,000)
Net benefit	$ -	$ -

The cumulative tax effect at the expected rate of 21% of significant items comprising our net deferred tax amount is as follows:

	March 31, 2021	March 31, 2020
Deferred tax attributed:		
Net operating loss carryover	$ (1,306,000)	$ 1,043,000
Less: valuation allowance	1,306,000	(1,043,000)
Net deferred tax asset	$ -	$ -

NOTE 10 – COMMITMENTS AND CONTINGENCIES

On July 21, 2016, Magna Equities II, LLC and Hanover Holdings I, LLC (collectively as “Magna”) commenced an action against the Company, and its former and current transfer agents (collectively as the “Parties”), in the Supreme Court of the State of New York, County of New York. Magna seeks monetary damages and injunctive relief related to Magna’s loans to the Company which were secured by convertible promissory notes and which collectively have a principal balance equal to $85,750. Magna alleges breach of contract, conversion, and violations of Article 8 of the Uniform Commercial Code and sought relief in excess of $8,406,000. On October 10, 2017, the court entered a default against the Company on account of a failure by the Company’s counsel to file an answer to Magna’s complaint. Thereafter, the court referred the matter to a referee for the purpose of conducting an inquest to determine damages. Following the entry of the default, the Company retained new counsel. On August 4, 2020, the court awarded Magna $188,237.17 in principal and interest, costs of $4,048.84 and legal fees $248,720.81 for a total judgment of $441,535.21. On September 16, 2020, the Company filed a Notice of Appeal with the New York County Supreme Court seeking the reversal of the Order and Judgment as awarded attorneys' fees and costs to Magna and a determination that Company was the prevailing party in the litigation, and remand for the assessment of attorneys' fees and costs to which Magna is entitled. Magna has counter-appealed, and Company will continue to defend this action and has reason to believe that the amount of Magna’s claim was overstated and the legal costs were not sustained at the inquest. The Company has recorded the settlement fees of $252,770 in accrued settlement on the balance sheet as of March 31, 2021 and 2020.

NOTE 11 – SUBSEQUENT EVENTS

Management has evaluated events through September 1, 2021, the date these financial statements were available for issuance, and determined there were no events requiring disclosures, except as noted below.

The company borrowed a total of $63,215 from related advances through the date of this report.

During the month of April 2021, the company issued 12,927,053 common shares for the conversion of $235,061 of principal and interest on a convertible note as part of six separate conversions.

On April 8, 2021, Mr. George Sharp (“Sharp”) filed suit against the Company in the Court of Chancery of the State of Delaware. Sharp seeks to appoint himself as custodian of the Company. On April 20, 2021 Sharp filed for a Temporary Restraining Order (“TRO”) and Motion to Expedite against the Company seeking to prevent the sale and issuance of Company securities. On May 25, 2021, the Court denied the TRO and Motion to Expedite, and stayed the custodian case pending a decision from amicus curiae in the Forum Mobile case that is before the Court. Although the Company has reason to believe that it will prevail on the merits of its case against Sharp, the litigation could have a lengthy duration, and the ultimate outcome cannot be predicted at this time.

On May 25, 2021, Mr. George Sharp ("Sharp") filed shareholder derivative complaint against the Company in the Superior Court of California, County of Los Angeles. Sharp had previously filed a similar previous lawsuit in 2011 which was dismissed on February 16, 2012 and included a settlement agreement signed by Sharp which was filed with the Superior Court of California, County of Los Angeles (Case Number: BC461550), and again in 2016 which was dismissed on February 28, 2017 and included a settlement agreement signed by Sharp which was filed with the Superior Court of California, County of San Diego. Sharp seeks monetary damages and alleges breach of fiduciary duty, waste of corporate assets, and unjust enrichment. The litigation is in its preliminary stages, the Company has filed a Demurrer on July 26, 2021. Although the Company has reason to believe that it will prevail on the merits of its case against Sharp, the litigation could have a lengthy duration, and the ultimate outcome cannot be predicted at this time.