

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

CLST Holdings, Inc.

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Nashville, TN 37201

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SIC: 7374

Quarterly Report For the Period Ending: August 31, 2021 (the "Reporting Period")

As of August 31, 2021, the number of shares outstanding of our Common Stock was: 23,949,282

As of May 31, 2021, the number of shares outstanding of our Common Stock was: 23,949,282

As of November 30, 2020, the number of shares outstanding of our Common Stock was: 23,949,282

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: No:

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

¹ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

The name of the Issuer is CLST Holdings, Inc. The issuer was known as Cellstar Corp until May, 2007. Subsequent to the reporting period, on or about May 17, 2021, the issuer filed an amendment to its Articles of Incorporation with the Delaware Secretary of State changing the name of the issuer to The Data Source, Ltd.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

The issuer was incorporated under the laws of the State of Delaware on April 1, 1993. The issuer is currently active and in good standing with the State of Delaware.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

Not applicable.

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

The issuer has not undertaken any corporate action within the past twelve (12) months.

However, on or about April 22, 2021, a majority of the stockholders of issuer approved the issuer's execution and entry an Amended Agreement and Plan of Merger with The Data Source (UK), Ltd., an entity organized under the laws of England and Wales. Pursuant to the Agreement, as a condition precedent to the merger, the issuer must undertake a one (1) for fifteen (15) reverse stock split of its common stock and subsequently issue the current stockholders of The Data Source (UK) one hundred million (100,000,000) shares of the issuer's common stock.

The reorganization and merger is expected to close in the issuer's fourth fiscal quarter of 2021. Upon closing of the contemplated corporate transaction, The Data Source (UK) will become a wholly-owned subsidiary of the issuer. The corporate actions described herein are subject to the approval of FINRA.

The address(es) of the issuer's principal executive office:

222 2nd Ave S, Suite 1700, Nashville, TN 37201

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address:

27 Sheet Street, Windsor, United Kindgom SL4 1BN

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: No:

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

On February 20, 2020, the Chancery Court for the State of Delaware, cause no. 2019-0815, appointed Ben Berry as custodian for the issuer. Pursuant to the order of the Chancery Court, Mr. Berry was directed to, among other matters, call and hold a meeting of the issuer's stockholders. Mr. Berry having complied in full with the previous orders of the Chancery Court, the custodianship was successfully terminated on December 9, 2020.

2) Security Information

Trading symbol:

CLHI

OTC Markets Group Inc.
OTC Pink Basic Disclosure Guidelines (v3 February 2021)

Exact title and class of securities outstanding: Common Stock
 CUSIP: 12564R103
 Par or stated value: \$0.01

Total shares authorized: 200,000,000 as of date: August 31, 2021
 Total shares outstanding: 23,949,282 as of date: August 31, 2021
 Number of shares in the Public Float²: 18,997,583 as of date: August 31, 2021
 Total number of shareholders of record: 224 as of date: August 31, 2021

All additional class(es) of publicly traded securities (if any):

Trading symbol: Not Applicable
 Exact title and class of securities outstanding: Preferred Stock
 CUSIP: Not Applicable
 Par or stated value: \$0.01
 Total shares authorized: 5,000,000 as of date: August 31, 2021
 Total shares outstanding: 1 as of date: August 31, 2021

Transfer Agent

Name: Computershare
 Phone: (979) 691-6033
 Email: ann.freeman@computershare.com
 Address: 7557 Rambler Rd, Suite 445, Dallas, TX 75231

Is the Transfer Agent registered under the Exchange Act?³ Yes: No:

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods:

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance</u> Date <u>11/30/2019</u> Common: <u>23,949,282</u> Preferred: <u>1</u>	*Right-click the rows below and select "Insert" to add rows as needed.
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² "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

³ To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>2/12/2020</u>	<u>New Issue</u>	<u>1</u>	<u>Preferred</u>	<u>\$0.01</u>	<u>No</u>	<u>Ben Berry, as Custodian for the issuer</u>	<u>Consideration paid for cash expenditures made on behalf of issuer and services rendered during custodianship</u>	<u>Restricted</u>	<u>Section 4(a)(2) Exemption</u>
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
Shares Outstanding on Date of This Report:									
		Ending _____ Balance							
<u>Ending Balance:</u>									
Date <u>8/31/2021</u>		Common: <u>23,949,282</u>							
		Preferred: <u>1</u>							

Example: A company with a fiscal year end of December 31st, in addressing this item for its quarter ended September 30, 2020, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2018 through September 30, 2020 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements:

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)

<u>2/13/2020</u>	<u>\$25,000</u>	<u>\$25,000</u>	<u>\$0</u>	_____	<u>Lesser of sixty (60) days average closing price or par value (\$0.01)</u>	<u>Peter Smith</u>	<u>Loan</u>
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____

Use the space below to provide any additional details, including footnotes to the table above:

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- U.S. GAAP
- IFRS

B. The financial statements for this reporting period were prepared by (name of individual)⁴:

Name: Robert Stephenson
Title: CEO, President & Secretary
Relationship to Issuer: Officer of the Issuer

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance sheet;
- D. Statement of income;
- E. Statement of cash flows;
- F. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- G. Financial notes; and
- H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

⁴ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

- A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

No operations

- B. Please list any subsidiaries, parents, or affiliated companies.

Not Applicable.

- C. Describe the issuers' principal products or services.

No operations.

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

No operations.

7) Company Insiders (Officers, Directors, and Control Persons)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% of more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>Robert Stephenson</u>	<u>CEO, President, Treasurer, Secretary & Director</u>	<u>Windsor, Berkshire, UK</u>	<u>1</u>	<u>See Below (1) & (2)</u>	<u>See Below (1) & (2)</u>	<u>See Below (1) & (2)</u>
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

(1) As of November 30, 2019, the Company had no Officers or Directors. As of the date this report was filed, our sole officer and director, Robert Stephenson, owns one (1) share of Special 2020 Series A Preferred which has 60% voting rights and can be converted into 250,000,000 shares of common stock.

(2) Subsequent to the end of this reporting period, on April 22, 2021 the Company entered into an Amended Agreement and Plan of Merger with The Data Source (UK) Ltd (“TDS”), an entity organized under the laws of England and Wales, to acquire 100% of the outstanding stock of TDS. Closing of the deal is dependent on the completion of a reverse 1:15 split of the Company’s common stock and the issuance of 100,000,000 post-split common shares to Robert Stephenson.

8) Legal/Disciplinary History

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

No

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person’s involvement in any type of business, securities, commodities, or banking activities;

No

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

No

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

No

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

Not Applicable.

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Joel Stephen Mills, Esq.
Firm: Law Office of Stephen Mills
Address 1: 811 18th Avenue South
Address 2: Nashville TN 37203
Phone: (615) 476-1151
Email: stevemillslaw@gmail.com

Accountant or Auditor

Name: _____
Firm: Philwise Limited
Address 1: 23 Redwood
Address 2: Egham, England TW20 *SU
Phone: _____
Email: _____

Investor Relations

Name: _____
Firm: Consulting for Strategic Growth 1, Ltd.
Address 1: 733 Third Ave, 6th Floor
Address 2: New York, NY 10017
Phone: _____
Email: _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: N/A
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____

Email: _____

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Robert Stephenson certify that:

1. I have reviewed this Quarterly Disclosure Statement for the Period Ending 8/31/2021 of CLST Holdings, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

September 13, 2021 [Date]

/s/ Robert Stephenson [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Robert Stephenson certify that:

1. I have reviewed this Quarterly Disclosure Statement for the Period Ending 8/31/2021 of CLST Holdings, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

September 13, 2021 [Date]

/s/ Robert Stephenson [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

CLST HOLDINGS, INC.									
(A DEVELOPMENTAL STAGE COMPANY)									
FINANCIAL STATEMENTS									
FOR THE QUARTER ENDING AUGUST 31, 2021									
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CLST HOLDINGS, INC.	
(A DEVELOPMENTAL STAGE COMPANY)	
BALANCE SHEET	
AS OF AUGUST 31, 2021	
	August 31, 2021
ASSETS	
Current Assets	
Cash & Cash Equivalents	-
Accounts Receivable	-
Total Current Assets:	-
Fixed Assets	
Fixed Assets (Net)	
Intellectual Property	-
Total Fixed Assets:	-
TOTAL ASSETS	-
LIABILITIES & STOCKHOLDER'S EQUITY	
Current Liabilities	
Accounts Payable	4,800
Notes Payable	25,000
Total Current Liabilities:	29,800
Long Term Liabilities	
TOTAL LIABILITIES	29,800
Stockholder's Equity	
Preferred Stock, par value \$0.01 (5,000,000 Auth., 1 Issued as of 2/28/2021)	1
Common Stock, par value \$0.01 (200,000,000 Auth. 823,949,282 Issued as of 2/28/21)	244
Additional Paid-In-Capital	123,580
Accumulated Earnings (Deficit)	(153,625)
Total Stockholder's Equity	(29,800)
TOTAL LIABILITIES & STOCKHOLDER'S EQUITY	-
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CLST HOLDINGS, INC.						
(A DEVELOPMENTAL STAGE COMPANY)						
STATEMENT OF CASH FLOWS						
FOR THE PERIOD ENDING AUGUST 31, 2021						
						For the Quarter Ended August 31, 2021
						(\$)
Cash Flows from Operating Activities						
Net Gain (Loss)						(2,400)
Adj. to Reconcile Net Cash Used in Operating Activities						2,400
Net Cash Used in Operating Activities						-
Cash Flows from Financing Activities						
Proceeds from Sale of Debt Securities						-
Proceeds from Sale of Equity Securities						-
Net Cash Provided by Financing Activities						-
Cash Flows from Investing Activities						
Change in Fixed Assets						
Net Cash Provided by Investing Activities						-
Net Increase (Decrease) In Cash						-
Cash - Beginning of Period						-
Cash - End of Period						-

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CLST HOLDINGS, INC.							
(A DEVELOPMENTAL STAGE COMPANY)							
STATEMENT OF STOCKHOLDER'S EQUITY							
FOR THE PERIOD ENDING AUGUST 31, 2021							
	<u>Common Stock</u>		<u>Preferred Stock</u>		<u>Additional Paid In Capital</u>	<u>Accumulated Deficit</u>	<u>Total Stockholder's Equity</u>
	<u>No. of Shares</u>	<u>Par Value</u>	<u>No. of Shares</u>	<u>Par Value</u>			
Balance 2/28/21	23,949,282	\$0.01	1	\$0.01	\$123,580	(\$151,225)	(\$27,400)
Net (Loss), Period Ending 8/31/21						(\$2,400)	
Balance, 8/31/21	23,949,282	\$0.01	1	\$0.01	\$123,580	(\$153,625)	(\$29,800)

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Note 1. Organization, History and Business

CLST Holdings, Inc. (the “Company”, “CLST”, “we”, “us” or “our”), a Delaware corporation formed on April 1, 1993 under the name CellStar Corporation, has a fiscal year end of November 30 and is listed on the OTC Pink Markets under the trading symbol CLHI. In December 2019, a shareholder filed a petition for custodianship, with the Secretary of State of the State of Delaware, and was appointed as the custodian of the Company on February 12, 2020. A Special Meeting of Stockholders was held on December 4, 2020, and the custodianship was rescinded on December 9, 2020. The Company remains inactive as of the date of this report and is currently taking steps to provide adequate current public information to meet the requirements under the Securities Act of 1933.

CLST Holdings, Inc. (the “Company”) was formed on April 1, 1993 as a Delaware corporation under the name of CellStar Corporation to hold the stock of National Auto Center, Inc. (“National Auto Center”), which operated as subsidiary of the Company. The Company operated in the wireless telecommunications industry through National Auto Center, which was originally formed in 1981 to distribute and install automotive aftermarket products and later, in 1984, began offering wireless communications products and services. In 2007, the Company sold all of its operations in three separate transactions.

On February 12, 2020, the Court of Chancery of the State of Delaware (case no. 2019-0815-MTZ) appointed Benjamin Berry (“the Custodian”) as the custodian of the corporation.

On December 4th, 2020, the majority shareholders of the corporation held a special meeting of shareholders. At the meeting, the shareholders voted and approved the following motions by over 51% votes of the total outstanding common shares:

- Resolution to amend the articles of incorporation to create a Special 2020 Series A Preferred Stock, par value: \$.001, authorized shares: one (1). The Special 2020 Series A Preferred share has 60% voting rights over all classes of stock and each share is convertible into 250,000,000 shares of the Company’s common stock;
- Resolution to adopt the restated articles of incorporation and bylaws of the Company.;
- Resolution to Elect Robert Stephenson as sole director of the Company;
- Resolution causing a certificate of correction to be filed with the Delaware Secretary of State rendering null and void the March 26, 2010 dissolution of the corporation;
- Resolution approving the business combination of CLST Holdings, Inc. and The Data Source (UK) LTD. through a reverse triangular merger

On December 9th, 2020, the court of Chancery of the state of Delaware rescinded the order appointing Benjamin Berry the custodian of CLST Holdings, Inc.

On December 16, 2020, the Company entered into an Agreement and Plan of Merger with The Data Source (UK) Ltd. (“TDS”), an entity organized under the laws of England and Wales, to acquire 100% of the outstanding stock of TDS. Pursuant to the Agreement, as a condition precedent to the merger, the Company must undertake a one (1) for fifteen (15) reverse stock split of its common stock and subsequently issue the current stockholders of TDS one hundred million (100,000,000) shares of the Company’s common stock. On or about April 22, 2021, a majority of

the stockholders of the Company approved its execution and entry into an Amended Agreement and Plan of Merger with TDS which extended the mandatory closing date for the merger to occur in third quarter 2021.

The Company currently has no operations.

Note 2. Summary of Significant Accounting Policies

Revenue Recognition

Revenue is derived from contracts with our consumers. Revenue is recognized in accordance with ASC 605. As such, the Company identifies performance obligations and recognizes revenue over the period through which the Company satisfies these obligations. Any contracts that by nature cannot be broken down by specific performance criteria will recognize revenue on a straight line basis over the contractual term of period of the contract.

Accounts Receivable

Accounts receivable is reported at the customers' outstanding balances, less any allowance for doubtful accounts. Interest is not accrued on overdue accounts receivable.

Allowance for Doubtful Accounts

An allowance for doubtful accounts on accounts receivable is charged to operations in amounts sufficient to maintain the allowance for uncollectible accounts at a level management believes is adequate to cover any probable losses. Management determines the adequacy of the allowance based on historical write-off percentages and information collected from individual customers. Accounts receivable are charged off against the allowance when collectability is determined to be permanently impaired.

Stock Based Compensation

When applicable, the Company will account for stock-based payments to employees in accordance with ASC 718, "Stock Compensation" ("ASC 718"). Stock-based payments to employees include grants of stock, grants of stock options and issuance of warrants that are recognized in the consolidated statement of operations based on their fair values at the date of grant.

The Company accounts for stock-based payments to non-employees in accordance with ASC 505-50, "Equity-Based Payments to Non-Employees." Stock-based payments to non-employees include grants of stock, grants of stock options and issuances of warrants that are recognized in the consolidated statement of operations based on the value of the vested portion of the award over the requisite service period as measured at its then-current fair value as of each financial reporting date.

The Company calculates the fair value of option grants and warrant issuances utilizing the Binomial pricing model. The amount of stock-based compensation recognized during a period is based on the value of the portion of the awards that are ultimately expected to vest. ASC 718

requires forfeitures to be estimated at the time stock options are granted and warrants are issued to employees and non-employees, and revised, if necessary, in subsequent periods if actual forfeitures differ from those estimates. The term “forfeitures” is distinct from “cancellations” or “expirations” and represents only the unvested portion of the surrendered stock option or warrant. The Company estimates forfeiture rates for all unvested awards when calculating the expense for the period. In estimating the forfeiture rate, the Company monitors both stock option and warrant exercises as well as employee termination patterns. The resulting stock-based compensation expense for both employee and non-employee awards is generally recognized on a straight-line basis over the period in which the Company expects to receive the benefit, which is generally the vesting period.

Loss per Share

The Company reports earnings (loss) per share in accordance with ASC Topic 260-10, “Earnings per Share.” Basic earnings (loss) per share is computed by dividing income (loss) available to common shareholders by the weighted average number of common shares available. Diluted earnings (loss) per share is computed similar to basic earnings (loss) per share except that the denominator is increased to include the number of additional common shares that would have been outstanding if the potential common shares had been issued and if the additional common shares were dilutive. Diluted earnings (loss) per share has not been presented since there are no dilutive securities.

Cash and Cash Equivalents

For purpose of the statements of cash flows, the Company considers cash and cash equivalents to include all stable, highly liquid investments with maturities of three months or less.

Concentration of Credit Risk

The Company primarily transacts its business with one financial institution. The amount on deposit in that one institution may from time to time exceed the federally-insured limit.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Business segments

ASC 280, “*Segment Reporting*” requires use of the “*management approach*” model for segment reporting. The management approach model is based on the way a company’s management organizes segments within the company for making operating decisions and assessing performance. The Company determined it has one operating segment as of December 31, 2017.

Income Taxes

The Company accounts for its income taxes under the provisions of ASC Topic 740, "Income Taxes." The method of accounting for income taxes under ASC 740 is an asset and liability method. The asset and

Note 2. Summary of Significant Accounting Policies (continued)

liability method requires the recognition of deferred tax liabilities and assets for the expected future tax consequences of temporary differences between tax bases and financial reporting bases of other assets and liabilities.

Recent Accounting Pronouncements

The Company continually assesses any new accounting pronouncements to determine their applicability to the Company. Where it is determined that a new accounting pronouncement affects the Company's financial reporting, the Company undertakes a study to determine the consequence of the change to its financial statements and assures that there are proper controls in place to ascertain that the Company's financials properly reflect the change. The Company currently does not have any recent accounting pronouncements that they are studying and feel may be applicable.

Note 3. Income Taxes

Deferred income tax assets and liabilities are computed annually for differences between financial statement and tax bases of assets and liabilities that will result in taxable or deductible amounts in the future based on enacted tax laws and rates applicable to the periods in which the differences are expected to affect taxable income. Valuation allowances are established when necessary to reduce deferred tax assets to the amount expected to be realized. Income tax expense is the tax payable or refundable for the period plus or minus the change during the period in deferred tax assets and liabilities. On an interim basis, the Company has a net operating loss carryover of zero (\$0.00) available to offset future income for income tax reporting purposes.

The Company adopted the provisions of ASC 740-10-50, formerly FIN 48, and "Accounting for Uncertainty in Income Taxes". The Company had no material unrecognized income tax assets or liabilities as of February 28, 2021.

The Company's policy regarding income tax interest and penalties is to expense those items as general and administrative expense but to identify them for tax purposes. During the period ending February 28, 2021, there were no income tax, or related interest and penalty items in the income statement, or liabilities on the balance sheet. The Company files income tax returns in the U.S. federal jurisdiction and Delaware state jurisdiction. We are not currently involved in any income tax examinations.

Note 4. Related Party Transactions

None as of our balance sheet date.

Note 5. Stockholders' Equity

Common Stock

As of August 31, 2021, the Company had 23,949,282 shares of common stock issued and outstanding.

The holders of the Company's common stock are entitled to one vote per share of common stock held.

Preferred Stock

As of August 31, 2021, the Company had one (1) share of its Special 2019 Series A Preferred Stock issued and outstanding.

The holder of the Company's share of Special 2019 Series A Preferred Stock is entitled to vote in an amount equal to sixty (60%) percent of the then-issued and outstanding shares of common stock of the Company.

Note 6. Commitments and Contingencies

Commitments:

The Company currently has no long-term commitments as of our balance sheet date.

Contingencies:

None as of our balance sheet date.

Note 7 – Net Income(Loss) Per Share

The Company recorded a net loss of \$2,400 or \$0.0001 per share for the period ending August 31, 2021.

Note 8. Notes Payable

On February 13, 2020, the Company issued a convertible promissory note in the principal amount of \$25,000 to Synergy Management Group, LLC as consideration for certain expenses paid on behalf of the Company. The note does not bear interest. The note is due upon demand of the holder. The note is convertible into shares of the Company's common stock at a price equal to the lesser of the sixty (60) day average closing share price or \$0.01 per share. The note was subsequently sold to Mr. Peter Smith.

Note 9. Going Concern

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. Currently, the Company has no operating history and has incurred operating losses, and as of May 31, 2021, the Company had a working capital deficit and an accumulated deficit. These factors raise substantial doubt about the Company's ability to continue as a going concern. Management believes that the Company's capital requirements will depend on many factors including the success of the Company's development efforts and its efforts to raise capital. Management also believes the Company needs to raise additional capital for working capital purposes. There is no assurance that such financing will be available in the future. The conditions described above raise substantial doubt about our ability to continue as a going concern. The financial statements of the Company do not include any adjustments relating to the recoverability and classification of recorded assets, or the amounts and classifications of liabilities that might be necessary should the Company be unable to continue as a going concern.

Note 10. Subsequent Events

On December 4th, 2020, the majority shareholders of the corporation held a special meeting of shareholders. At the meeting, the shareholders voted and approved the following motions by over 51% votes of the total outstanding common shares:

- Resolution to amend the articles of incorporation to create a Special 2020 Series A Preferred Stock, par value: \$.001, authorized shares: one (1). The Special 2020 Series A Preferred share has 60% voting right over all classes of stock and each share is convertible into 250,000,000 shares of the Company's common stock;
- Resolution to adopt the restated articles of incorporation and bylaws of the Company.;
- Resolution to Elect Robert Stephenson as sole director of the Company;
- Resolution causing a certificate of correction to be filed with the Delaware Secretary of State rendering null and void the March 26, 2010 dissolution of the corporation;
- Resolution approving the business combination of CLST Holdings, Inc. and The Data Source (UK) LTD. through a reverse triangular merger

On December 9th, 2020, the court of Chancery of the state of Delaware rescinded the order appointing Benjamin Berry the custodian of CLST Holdings, Inc.

On December 16, 2020, the Company entered into an Agreement and Plan of Merger with The Data Source (UK) Ltd. ("TDS"), an entity organized under the laws of England and Wales, to acquire 100% of the outstanding stock of TDS. Pursuant to the Agreement, as a condition precedent to the merger, the Company must undertake a one (1) for fifteen (15) reverse stock split of its common stock and subsequently issue the current stockholders of TDS one hundred million (100,000,000) shares of the Company's common stock. On or about April 22, 2021, a majority of the stockholders of the Company approved its execution and entry into an Amended Agreement and Plan of Merger with TDS which extended the mandatory closing date for the merger to occur in third quarter 2021.

CERTIFICATION

I, Robert Stephenson, President hereby certify that I have prepared the accompanying unaudited financial statements and notes hereto, and that these financial statements and accompanying notes present fairly, in all material respects, the financial position of the issuer and the results of its operations and cash flows for the periods presented, in conformity with accounting principles generally accepted in the United States, consistently applied.

/s/ Robert Stephenson
Robert Stephenson, President

Dated: September 13, 2021