

Supplemental Disclosure for Change of Control Events

Solar Energy Initiatives, Inc.

2245 Texas Dr, Suite 300
Sugar Land, TX 77498

281-566-2500

www.solar-initiatives.com

info@solar-initiatives.com

The goal of this disclosure is to provide information with respect to a company's Change of Control event. Please address each of the below items to the best of the company's ability and to the extent they are applicable to the company's Change of Control event.

Disclosure of Change in Control and Other Material Events:

1. A description of event(s) and relevant date(s) resulting in the Change in Control.¹

On June 24, 2021, in a private transaction, Krisa Management LLC, a Texas limited liability company, entered into a Securities Purchase Agreement (the "SPA") with Michael Gelmon, a private individual, to purchase controlling interest in Solar Energy Initiatives, Inc. (also known herein as "SNRY").

2. The name(s) of person(s) who acquired control and person(s) from whom control was assumed. For corporations or other business entities, please provide the name(s) of person(s) beneficially owning or controlling such corporations or entities.²

Krisa Management LLC, controlled by Carey W. Cooley, was the Buyer. Michael Gelmon was the Seller.

3. A description of assets acquired or disposed of in connection with the Change in Control and the names of the purchaser and seller of such assets (if applicable).

Krisa Management LLC acquired 1,000,000 shares of SNRY Series A Convertible Preferred Stock, representing 100% of the total outstanding preferred shares. The holders of the Convertible Preferred Stock, as a class, are entitled collectively to 51 percent of the total vote of the issued

¹ A "Change in Control" shall mean any events resulting in:

- i. Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- ii. The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- iii. A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- iv. The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

² See, Securities Exchange Act Rule 13d-3 for determination of "beneficial owner."



06/28/2021

and outstanding stock of the Corporation, Common or Preferred, on any matter on which the shareholders of the Corporation are entitled to vote.

4. Amount and form (e.g., cash, equity securities, promissory note) of consideration paid in connection with the Change in Control.

The total price paid by the Buyer was \$35,000.00 cash by wire transfer.

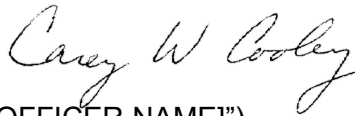
5. A description of any material agreements or other events related to the Change in Control.

Seller waived and forgave all dividends accrued to the holders of the Series A Convertible Preferred Stock from the time of issuance through the July 24, 2021, the closing date of the transaction.

Certification:

06/28/2021 [Date]

/s/ Carey W. Cooley [Officer Signature]

A handwritten signature in cursive script that reads "Carey W. Cooley".

(Digital Signatures should appear as "/s/ [OFFICER NAME]")