

RESOURCES GLOBAL SERVICES GROUP (RGSG)



A WYOMING Corporation

91 SANDGATE ROAD, ALBION
QUEENSLAND 4010, AUSTRALIA

+61 4321 09 718

admin@resourcesglobalservices.com

<https://resourcesglobalservices.com>

6719

Quarterly Report **For the Period Ending: 30 June 2021**

As of 30 June 2021, the number of shares outstanding of our Common Stock was:
78,749,862

As of 31 March 2021, the number of shares outstanding of our Common Stock was:
78,749,862

As of 31 December 2020, the number of shares outstanding of our Common Stock was:
78,749,862

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐

No: ☒ (Double-click and select "Default Value" to check)

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐

No: ☒

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: ☐

No: ☒

¹ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name of the issuer and its predecessors (if any)

The Company was originally incorporated in 1999, in the State of Nevada, under the name of Claremont Technologies Corporation.

On April 01, 2007, the Company changed its name from Claremont Technologies Corporation to China Ivy INC

On April 30, 2018, the Company changed its name from China Ivy to Resources Global Services Group

Issuer's current standing in its state of incorporation – **active**

Trading Suspension orders issued by SEC – **None**

Stock split, stock dividend, recapitalization, merger, acquisition, sign-off or reorganization – **None**

Address of issuer's principal office & place of business – 91 Sandgate Road, Albion, Queensland 4010, Australia

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

2) Security Information

Trading symbol:	RGSG
Exact title and class of securities outstanding:	Common
CUSIP:	76125H 102
Par or stated value:	\$0.0001 per share
Total shares authorized:	500,000,000 as of date: June 30, 2021
Total shares outstanding:	78,749,862 as of date: June 30, 2021
Number of shares in the Public Float ² :	1,336,641 as of date: June 30, 2021
Total number of shareholders of record:	134 as of date: June 30, 2021

Additional class of securities (if any):

Transfer Agent

Name: Colonial Stock Transfer Co, Inc.

Phone: (801) 355-5740

Email: shareholders@colonialstock.com

Address: 66 Exchange Place Salt Lake City, UT 84111

Is the Transfer Agent registered under the Exchange Act?³ Yes: ☒ No: ☐

² "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

³ To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

3) Issuance History

On December 18, 2018, the Company issued 10,000,000 shares of our common stock to RGS Global, 51 Anson Road, Singapore 079904: a private limited company, in exchange for 51% of the possession of the business and assets. RGS Global is the owner of two (2) parcels of land in Siem Reap, a resort town in northwestern Cambodia, which is the gateway to the ruins of Angkor, the seat of the Khmer kingdom from the 9th–15th centuries. The acquisition of these two (2) parcels of land is part of future development, earmarked for tourism development. The director of RGS Global is Sherman Liew.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

Number of Shares outstanding as of 31 December 2020	<u>Opening Balance:</u> Common: 78,749,862 Preferred: _____								
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) OR Nature of Services Provided (if applicable)	Restricted or Unrestricted as of this filing?	Exemption or Registration Type?
March 27 2017	Cancelled	105,645,635	Common	0.01	No	Ashley Edward Walker	Released from Custodian Barton Hollow to Treasury	Restricted	Reg S
March 27 2017	Cancelled	105,645,635	Common	0.01	No	Jean Francois Meli	Released from Custodian Barton Hollow to Treasury	Restricted	Reg S
March 27 2017	Cancelled	105,645,635	Common	0.01	No	Sherman Liew	Released from Custodian Barton Hollow to Treasury	Restricted	Reg S
March 27 2017	Cancelled	105,645,635	Common	0.01	No	Siew Cheng Chua Ong	Released from Custodian Barton Hollow to Treasury	Restricted	Reg S
May 23 2018	New Issuance	551,000	Common	0.01	No	Ashley E Walker	Services, Financial Contribution	Restricted	Reg S

May 23 2018	New Issuance	444,285	Common	0.01	No	Jean Francois Meli	Services, Financial Contribution	Restricted	Reg S
May 23 2018	New Issuance	8,006,000	Common	0.01	No	Cash King Pte Ltd (Siew Cheng Chua Ong)	Services, Financial Contribution	Restricted	Reg S
May 23 2018	New Issuance	16,158,190	Common	0.01	No	Siew Cheng Chua Ong	Services, Financial Contribution	Restricted	Reg S
May 23 2018	New Issuance	2,437,627	Common	0.01	No	AGM International (Siew Cheng Chua Ong)	Services, Financial Contribution	Restricted	Reg S
May 23 2018	New Issuance	7,941,481	Common	0.01	No	Sherman Liew	Services, Financial Contribution	Restricted	Reg S
May 22 – June 30 2018	New Issuance	2,909,519	Common	0.01	No	52 foreign Subscribers	Financial Contribution	Restricted	Reg S
July 1 – September 30 2018	New Issuance	1,485,927	Common	0.02	No	40 foreign Subscribers	Financial Contribution	Restricted	Reg S
September 1 – October 31 2018	New Issuance	12,723	Common	0.02	No	2 foreign Subscribers	Financial Contribution	Restricted	Reg S
10 December 2018	New Issuance	10,000,000	Common	0.03	No	RGS Global (Sherman Liew)	Asset Injection	Restricted	Reg S
Shares Outstanding on 30 June 2021	<u>Ending Balance:</u> Common: <u>78,749,862</u> Preferred: none								

B. Debt Securities, Including Promissory and Convertible Notes

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☒

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder	Reason for Issuance (e.g. Loan, Services, etc.)
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

None

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)⁴:

Name: **Mr Jean-Francois Meli**
Title: Chief Financial Officer
Relationship to Issuer: Treasurer, Director

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance sheet.
- D. Statement of income.
- E. Statement of cash flows.
- F. Statement of Retained Earnings
- G. Financial notes; and
- H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below.

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

5) Issuer's Business, Products and Services

A. Summary of business operations

RGS Group focuses on Impact Investments that create positive social and environmental impact alongside financial return and measuring the achievement of both. Impact investment involves investing in companies or funds that offer both financial return and a positive social and environmental impact. It's about finding opportunities for great financial performance that also create real social and environmental good.

Our core business is in the property investment and developments, distribution of goods and services, hospitality, and services. Currently Australia is in intermittent lockdown, and the directors are working remotely.

Resources Global Services Group is currently involved in a number of projects:

⁴ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

Project 1 (Completed)

This Project (Siem Reap) has been completed in December 2018 with a Cambodian based company, RGS Global, which has ownership of 2 land titles in Cambodia. The resultant land parcels are part of a mega project that has been earmarked for development of a Theme Park in Siem Reap. The development is structured and designed to be a world class entertainment resort city, catering to both locals and foreign visitors. Land prices in Siem Reap town continued to increase in 2020, due to the growing strength of the tourism industry, as reported by Khmer Times.

Projects in the Pipeline

Work in Progress - Assessing the viability of a number of projects. They are as follows:

- **Software Development**

From March 2020, during this period of lockdown due to the pandemic, Resources Global Services Group (RGSG) has been researching and reviewing the opportunities to work in partnership with start-up local companies in Australia in the software development arena. This is currently under review and work in progress is positive and promising. A small start-up company has been identified and the company has been offered a small government grant in their current project. We are monitoring its progress and we are being kept updated on their potential projects that will be coming on stream.

Further Update – The start-up company identified above is in the process of launching their new product website and the new mobile application has been submitted to google play and apple store for review and approval. It has been approved and launched on google play. Decision re partnership with this startup company should be confirmed by 2nd quarter of 2022 giving the startup company an opportunity to create an online presence in this economic climate.

- **Property Development in Australia**

For the last 12 months, Resources Global Services Group (RGSG) has been researching and reviewing the opportunities to work with local companies in Australia in the property investment and development arena. RGSG is working in partnership to acquire a parcel of land for the purpose of developing the land into multi-level dwellings. The parcel of land is in close proximity to shopping centers, bus stations and to tertiary educational facilities. The Reserve Bank's interest rate cuts have also boosted the increased demand in the housing market and led to the sudden increase in the housing prices and the shortfall of good, quality property for renters at an affordable price. RGSG is working together on a Feasibility Study with a local Property Development Company to assess the viability of the project. This is in progress and updated periodically to reflect the Property Market in Brisbane. Feasibility Specialist is periodically updating the costing of the various proposed options to reflect the current market sentiments and the price of the building products and building raw materials. Should the Feasibility Report establish the viability of the project, the partnership is anticipated to be concluded with a tentative target timeframe of 1st Quarter of 2022. The architectural design is in the final stage of review by the Brisbane City Council, Australia. Target approvals is approximately in the 3rd – 4th Quarter 2021. Delay in DA approval by Brisbane City Council as there are potential changes to current urban development policies and the current economic impact of the pandemic.

Upon the Development Approval by the Brisbane City Council, Australia. RGSG will be looking at funding opportunities/options to support the partnership with the Property Development Project. The identified property development project is situated in an affluent and popular, leafy suburb in Brisbane, 6 kilometers from the Brisbane CBD, modern shopping centers, upmarket cafes and restaurants, health and childcare facilities, close to Golf Course, the scenic wide expanse Brisbane River, close proximity to the University of Queensland and its numerous walkways. It offers its residents peace and quiet in its inner-city location. It is a great potential for a successful business partnership.

- B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of their business contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference

None

C. Describe the issuers' principal products or services, and their markets

Resources Global Services Group (RGSG) is an international infrastructure company involved in land acquisitions, property investments and integrated developments in the emerging South East Asia markets, market distribution of goods and services, hospitality and accounting services to service the local businesses.

6) Issuer's Facilities

Offices

The Company currently operates at the following office of the directors:

91 Sandgate Road, Albion, Queensland 4010, Australia

7) Company Insiders (Officers, Directors, and Control Persons)

NAME OF DIRECTORS

POSITION

Ashley Edward Walker

President, Director

Jean-Francois Meli

Treasurer, Director

Siew Cheng Chua Ong

Secretary, Director

Note : Sherman Liew, VP Operations have resigned from the Board because of his extensive involvement in other project developments and not able to provide time to assist in this organization.

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note/Address
Ashley Edward Walker	Director	Queensland, Australia	551,000	Common	1.1%	See Note 1
Jean-Francois Meli	Director	Queensland, Australia	444,285	Common	0.7%	See Note 2
Sherman Liew	Shareholder	Phnom Penh, Cambodia	7,941,481	Common	9.0%	17th Floor Tower Phnom Penh Tower, St 232, Phnom Penh, Cambodia
RGS Global (Sherman Liew)	Shareholder	Phnom Penh, Cambodia	10,000,000	Common	9.7%	17th Floor Tower Phnom Penh Tower, St 232, Phnom Penh, Cambodia
Cash King Pte Ltd (Siew Cheng Chua Ong)	Director	Queensland, Australia	8,006,000	Common	8.0%	See Note 3 91 Sandgate Rd, Albion, Australia

AGM International (Siew Cheng Chua Ong)	Director	Queensland, Australia	2,437,627	Common	5.0%	See Note 3 91 Sandgate Rd, Albion, Australia
Siew Cheng Chua Ong	Director	Queensland, Australia	16,158,190	Common	13.0%	See Note 3
Yong Qi Zhu	Shareholder	Shenzhen, China	12,683,650	Common	10.3%	031-072, Shennan Zhong Rd, Shenzhen, China, 518000

Note 1

Ashley Edward Walker

Ashley is an Australian, based in Brisbane and has a broad experience base extending over a range of employment areas. His technical expertise spans from Marine to Civil Aviation (i.e. aerodrome design, Air Traffic Control support, processing applications for building developments around aerodromes, record drawings of ground facilities and a range of management roles. He was involved in significant projects such as the New Brisbane Airport and the redevelopment of the Cairns International Airport); Business Development and Export Advisor with the Australian Trade Commission. During his employment with the Australian Trade Commission, he was closely involved with numerous companies, assisting them to prepare their organizations for export markets around the world. This role also required close liaison with all levels of government and private bodies involved with assisting companies to export.

Note 2

Jean-Francois Meli

Jean-Francois is a CPA and a member of the Australian Institute of Company Directors, who has worked in Canada, the United States, France, England and New Zealand. He has been a Chief Financial Officer of a number of large corporations, including well-known brands such as Hans and Canterbury since 1990. He has 20 years of financial and operations management experience within the Manufacturing, Retail and Not-For-Profit sectors. He is a globally accomplished, influential Executive poised to deliver strategic visions and innovative thinking and in restoring profitability, streamlining operations and attaining commitment of key stakeholders.

Note 3

Siew Cheng Chua Ong

Siew has extensive experience in Program Management and IT systems development, managing customer facing project initiative changes for businesses and resource forecasting and scheduling and managing Vendor/Partner needs and delivery. She has worked extensively with both government and private sector organizations. Her expertise is in managing and implementing highly complex IT Programs and Quality Management in ISO Standard Certifications in Australia and New Zealand. Past clients include ANZ Bank, Virgin Australia, Origin Energy, QGC (Oil & Gas), Fonterra, Telecoms NZ, Ministry of Social Development & New Zealand Immigration Services. She managed and implemented the Governance Framework Transformation Program and the Data Warehousing System for Virgin Australia. She implemented a complex Infrastructure Transformation Program at NZ Telecom Ltd, managing the IT infrastructure environment and an Enterprise Wide server management tool (based in USA) deployed to 2000 managed servers in New Zealand.

Note : The Company intends to appoint additional directors when deemed appropriate and to meet regulatory requirements should the Company pursue an active listing of its securities on one or more publicly traded exchanges.

8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Security Counsel

Name: Mr. Chris Dieterich
Firm: Dieterich & Associates
Address : 11835 W Olympic Blvd Ste 1055E, Los Angeles CA 90064
Phone: +1 (310) 312-6888
Email: venturelaw@gmail.com

Accountant or Auditor

Not Appointed

Investor Relations Consultant

Not Appointed

Other Service Providers

Provide the name of any other service provider(s), including, counsel, advisor(s) or consultant(s) **that assisted, advised, prepared or provided information with respect to this disclosure statement**, or provided assistance or services to the issuer during the reporting period.

Security Counsel

Name: Mr. Chris Dieterich
Firm: Dieterich & Associates
Address : 11835 W Olympic Blvd Ste 1055E, Los Angeles CA 90064
Phone: +1 (310) 312-6888
Email: venturelaw@gmail.com

Transfer Agent

To assist in the shares' administration

Name: Transfer Department
Firm: Colonial Stock Transfer Co, Inc.
Address: 66 Exchange Place Salt Lake City, UT 84111
Phone: +1 (801) 355-5740
Email: shareholders@colonialstock.com.

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities).

I, Ashley Edward Walker, certify that:

1. I have reviewed the Quarterly Report of Resources Global Services (RGSG) for the period of April to June 2021;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date : June 30, 2021



Signed by Ashley Edward Walker

Principal Financial Officer:

I, Jean-Francois Meli certify that:

1. I have reviewed the Quarterly Report of Resources Global Services (RGSG) for the period April to June 2021.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: June 30, 2021



Signed by Chief Financial Officer (CFO)

**RESOURCES GLOBAL SERVICES GROUP (RGSG)
WYOMING**

Quarterly Financial Report

For the period ending 30 June 2021



RESOURCES GLOBAL SERVICES GROUP

Profit & Loss Statement

Resources Global Services Group

1 January 2021 to 30 June 2021

	2021	2020
Income		
Registration Fees	0	0
Total Income	0	0
Gross Profit	0	0
Less Operating Expenses		
Bank Fees	80	90
Compliance Fees	1,924	323
Consulting & Accounting	362	354
Foreign Currency Gains and Losses	(1,167)	(1,244)
Listing Fees	2,495	1,022
Legal expenses	0	3,159
Total Operating Expenses	3,694	3,704
Net Profit (Loss)	(3,694)	(3,704)

Balance Sheet

Resources Global Services

As at 30 June 2020

2021

2020

Assets

Bank

Resources Global Services AUD	12,254	16,522
Resources Global Services USD	15,051 ¹	27,046
Total Bank	27,305	43,568

Current Assets

Accounts Receivable	23,708 ¹	25,916
Total Current Assets	23,708	25,916

Non-Current Assets

Property, plant and Equipment	637,022	368,519
Intangible Assets	(21,122)	(21,122)
Total Non-Current Assets	615,900	347,397

Total Assets	666,913	416,881
---------------------	----------------	----------------

Liabilities

Current Liabilities

Accounts Payable	0	0
GST	(225)	(154)
Total Current Liabilities	(225)	(154)
Total Liabilities	(225)	(154)

4Net Assets	667,138	417,035
--------------------	----------------	----------------

Equity

Common Stock	448,765	448,765
Asset revaluation reserve	268,503	0
Current Year Earnings	(46,436)	(3,704)
Retained Earnings	(3,694)	(28,206)
Total Equity	667,138	417,035

Notes ¹

Figures converted into Australia Dollar using the following rate: 0.749631 USD United States Dollar per AUD.
Rate provided by XE.com on 30 June 2021

Cash Flow

Resources Global Services

1 January 2021 to 30 June 2021

	2021	2020
Income		
Registration Fees	0	0
Total Income	0	0
Less Operating Expenses		
Bank Fees	80	90
Compliance Fees	1,924	323
Consulting & Accounting	362	355
Legal Expenses	-	1,022
Listing Fees	2,495	3,159
Total Operating Expenses	4,861	4,949
Operating Surplus (Deficit)	(4,861)	(4,949)
Plus Non-Operating Movements		
Property, Plant and Equipment	0	0
Intangible Assets	0	0
Total Non-Operating Movements	0	0
Plus Movements in Equity		
Common Stock	0	0
Total Movements in Equity	0	0
GST Movements		
GST Inputs	(36)	(35)
GST Outputs	-	
Net GST Movements	(36)	(35)
Foreign Currency Gains and Losses		
Bank Revaluations	459	654
Realised Currency Gains	-	
Total Foreign Currency Gains and Losses	(459)	654
Net Cash Movement	(4,438)	(4,330)
Summary:		
Opening Balance	31,743	47,898
Plus Net Cash Movement	(4,438)	(4,330)
Closing Balance	27,305	43,568

Statement of Changes in Equity

Resources Global Services

1 January 2021 to 30 June 2021

	Share Capital	Retained Earnings	Revaluation Surplus	Total Equity
	AUD	AUD	AUD	AUD
Balance at 1 January 2020	448,765	(27,134)	-	421,631
Changes in accounting policy	-	-	-	-
Correction of prior period error	-	-	-	-
Restated balance	-	-	-	-
Changes in equity for the year 2020	-			
Issue of share capital	-	-	-	-
Income for the year	-	(18,410)	-	(18,410)
Revaluation gain	-	(892)	-	(892)
Asset Revaluation	-	268,503	-	268,503
Dividends	--	-	-	-
Balance at 31 December 2020	448,765	222,067	-	670,832
Changes in equity for the year 2021				
Issue of share capital	-	-	-	-
Income (Loss) for the year	-	(3,694)	-	(3,694)
Revaluation gain	-	-	-	-
Asset Revaluation	-	-	-	-
Dividends	--	-	-	-
Balance at 30 June 2021	448,765	218,373	-	667,138

Resources Global Services Group

NOTES TO FINANCIAL STATEMENTS

June 30, 2021

(Unaudited)

NOTE 1 - ORGANIZATION AND OPERATIONS

The Company was originally incorporated in 1999, in the State of Nevada, under the name of Claremont Technologies Corporation. On April 01, 2007, the Company changed its name from Claremont Technologies Corporation to China Ivy INC. On April 30, 2018, the Company changed its name from China Ivy to Resources Global Services Group.

Resources Global Services Group (RGSG) is an international infrastructure company involved in land acquisitions, property investments and integrated developments in the emerging South East Asia markets, market distribution of goods and services, hospitality and services, i.e. resources-based projects (water filtration in the systems in academic institutions).

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The Company's financial statements have been prepared in accordance with accounting principles generally accepted in Australia (ASSB) and in the United States of America ("U.S. GAAP"). The preparation of financial statements in conformity with accounting principles generally accepted in Australia and in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Management further acknowledges that it is solely responsible for adopting sound accounting practices, establishing, and maintaining a system of internal accounting control and preventing and detecting fraud.

The Company's system of internal accounting control is designed to assure, among other items, that:

- 1) recorded transactions are valid.
- 2) valid transactions are recorded; and
- 3) transactions are recorded in the proper period in a timely manner to produce financial statements which present fairly the financial condition, results of operations and cash flows of the Company for the respective periods being presented.

Income Taxes

There was no income tax for the three months period ended 30 June 2021.

Cash and Cash Equivalents

Cash and cash equivalents consist primarily of cash in readily available checking and saving accounts. Cash and cash equivalents are on deposit with financial institutions without any restrictions.

Going Concern

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates continuity of operations, realization of assets, and liquidation of liabilities in the normal course of business.

As reflected in the accompanying financial statements, the Company had an accumulated **loss** for the year as at **June 30, 2021 of \$3,694** for the period.

Management believes that the actions presently being taken to further implement its business plan and generate revenues provide the opportunity for the Company to continue as a going concern. While the Company believes in the viability of its strategy to generate revenues and in its ability to raise additional funds, there can be no assurances to that effect. The ability of the Company to continue as a going concern is dependent upon the Company's ability to further implement its business plan and generate revenues.

Financial Instruments

The Company's financial instruments consist primarily of accounts payable and accounts receivable. The carrying amounts of such financial instruments approximate their respective estimated fair value due to the short-term maturities.

Fair value estimates are made at a specific point in time based on relevant market information about the financial instrument. These estimates are subjective in nature and involve uncertainties and matters of significant judgment and, therefore, cannot be determined with precision.

Cash and Cash Equivalent

Cash and cash equivalents consist primarily of cash in readily available checking and saving accounts.

Property, Plant and Equipment

The table below shows movements in net book value of our tangible assets during the financial year.

	Land and site improvements	Buildings	Other plant, equipment	Total property, plant and equipment
Net Book Value as at 1 January 2021	615,900	-	-	615,900
Additions	-	-	-	-
Disposals	-	-	-	-
Depreciation Expenses	-	-	-	-
Impairment losses	-	-	-	-
Revaluation	-	-	-	-
Net Book Value as at 30 June 2021	615,900	-	-	615,900

Impairment assessment

All non-current tangible assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amounts may not be recoverable.

The recoverable amount of an asset is the higher of its fair value less cost of disposal and its value in use. Fair value less cost of disposal is measured with reference to quoted market prices in an active market.

Revaluation of assets

Following initial recognition at cost, a valuation of the land at Siem Reap, Cambodia conducted by Knight Frank – Cambodia was carried out on the 15th July 2016, to ensure that the carrying amounts of assets do not materially differ from the assets' fair values as at the reporting date. Revaluations for land, buildings and infrastructure are conducted every five years; other plant and equipment are revalued annually on a sample basis.

Revaluation adjustments are made on a class basis. Any revaluation increment is credited to equity under the heading of asset revaluation reserve except to the extent that it reverses a previous revaluation decrement of the same class that was previously recognised through profit and loss. Revaluation decrements for a class of assets are recognised through profit and loss except to the extent that they reverse a previous revaluation increment for that class.

Any accumulated depreciation as at the revaluation date is eliminated against the gross carrying amount of the asset and the asset is restated to the revalued amount.

Revenue

Revenue is measured at the fair value of the consideration received or receivable, net of discounts and taxes applicable to the revenue.

Foreign currencies translation

The accompanying financial statements are presented in Australian dollars ("AUD").

Translation gains and losses that arise from exchange rate fluctuations from transactions denominated in a currency other than the functional currency are translated into AUD at the rate on the date of the transaction and included in the results of operations as incurred. There were no material transaction gains or losses in the periods presented.

Goodwill

Goodwill acquired in a business combination is measured at cost. Cost represents the excess of what we pay for the business combination over the fair value of the identifiable net assets acquired at the date of acquisition. Goodwill is not amortised but is tested for impairment on an annual basis or when an indication of impairment arises. Goodwill amount arising on acquisition of joint ventures or associated entities constitutes part of the cost of the investment.

Related parties

We have acquired 51% ownership of the company RGS Global in the 4th quarter of 2018. One of our former directors (Sherman Liew) had a vested interest in this company. He (Mr Sherman Liew) was previously performing the role of Vice President, Overseas Operations of this company, RGSG.

* * *